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TWENTY-THIRD REPORT
OF THE
FISH COMMISSIONERS
OF THE
STATE OF CONNECTICUT,
TO
THE GOVERNOR,
JANUARY, 1889.



HARTFORD, CONN.:
PRESS OF THE CASE, LOCKWOOD & BRAINARD COMPANY.
1888.

State of Connecticut.

REPORT.

To His Excellency, PHINEAS C. LOUNSBURY, Governor of the State :

The statutes require that the Fish Commissioners shall make an annual report to the Governor, and that the report shall be "made, returned, and printed," on or before the first day of November.

In accordance with these provisions, the Fish Commissioners have the honor to make to you their twenty-third annual report. This will naturally be a supplement to the last report (which has not yet been transmitted to the General Assembly), and will be confined to the transactions of the past year.

By the terms of the appropriation for the use of the Commissioners, the money can only be devoted to two purposes — 1st. The artificial propagation of shad, and, 2d, the purchase and distribution of young trout for stocking the brooks and streams of the State.

SHAD PROPAGATION.

The artificial propagation of shad was continued under the superintendence of Mr. Henry J. Fenton, at Birmingham, on the Housatonic River below the dam. The laws in regard to

fishing in that part of the river were observed, and as a consequence the spawning fish were plentiful.

During the season a total of 11,615,000 eggs were taken, and from these were hatched, 10,167,000 shad. Of these, 5,600,000 were placed in the Connecticut River and its tributaries, 500,000 in the Quinnipiac River, and the remainder, 4,067,000 in the Housatonic River.

The details of the work may be found in the accompanying report of Mr. Fenton.

POQUONOCK, HARTFORD COUNTY, CONN., July 1, 1888.

To the Board of Fish Commissioners:

GENTS,— I herewith submit to you my annual report of shad-hatching at Birmingham, on the Housatonic River, and would say, notwithstanding the late season, I succeeded in taking 11,615,000 eggs, owing to the abundance of shad there, and our method of protecting them in the early part of the season, thus giving them time to ripen and be in prime condition for use. From the 11,615,000 eggs taken, 10,167,000 fish were hatched, and 500,000 planted in the Quinnipiac River, 5,600,000 in the Connecticut River and its tributaries, and the balance, 4,067,000 in the Housatonic River.

Yours very truly,

HENRY J. FENTON.

1889.]

FISH COMMISSIONERS' REPORT.

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*Report of Shad-Hatching Operations on the Housatonic River, at
Birmingham, Conn., conducted by Henry J. Fenton, Superin-
tendent:*

1888. Date.	Temp. of Water.		Number of Eggs Taken.	Number of Fish Hatched.	Remarks.
	Morn.	Eve.			
May					
21,	58	58	275,000		
22,	59	59	340,000		
23,	59	59	315,000		
24,	60	60	480,000		No fishing done.
25,	60	60			
26,	60	61	399,000		No fishing done.
27,	58	58		235,000	
28,	57	56	620,000	305,000	
29,	57	56		281,000	High water.
30,	55	55			High water.
31,	56	58		425,000	High water.
June					
1,	58	60	684,000		
2,	64	68	360,000		
3,	68	70	580,000	360,000	
4,	65	67	841,000	540,000	
5,	67	67			Jars all full.
6,	67	67	1,456,000	640,000	
7,	67	67	1,980,000	345,000	
8,	68	68	420,000	540,000	
9,	70	70		310,000	Jars all full.
10,	70	71	445,000	1,390,000	Male fish in poor
11,	73	73	639,000	1,805,000	[condition.
12,	75	77	296,000	395,000	
13,	77	77	410,000	125,000	
14,	77	77	280,000	590,000	
15,	76	74	282,000	260,000	
16,	74	74		395,000	Jars all full.
17,	78	78		255,000	Jars all full.
18,	78	78	80,000	160,000	
19,	78	78	112,000		No fishing done.
20,	76	75	191,000		No fishing done.
21,	77	78	70,000	70,000	
22,	80	80	60,000	60,000	
23,	80	80		91,000	
24,	80	80		50,000	
25,	80	80		40,000	
			11,615,000	10,167,000	

CATCH OF SHAD IN THE CONNECTICUT RIVER FOR 1888.

Again your Commissioners are compelled to report a decrease of the number of shad taken in the Connecticut River, and by the pounds near its mouth.

Mr. Robert B. Chalker, who has collected the statistics for several years and confines his attention to the same district each year, reports the catch for 1888 to be 68,450, which is 11,900 less than the number reported for 1887.

Of the catch of 1888, there were taken

in Pounds, -	-	-	-	-	-	45,950
in Seines, -	-	-	-	-	-	800
in Gill Nets, -	-	-	-	-	-	21,700
						<hr/> 68,450

The returns for the last four years, with the number of shad taken by each method, are again placed in juxtaposition for reference :

	1885.	1886.	1887.	1888.
Pounds,	133,000	75,000	63,750	45,950
Hauling seines, . . .	8,900	8,500	3,900	800
Gill nets,	48,400	34,450	12,700	21,700
	<hr/> 190,300	<hr/> 117,950	<hr/> 80,350	<hr/> 68,450

Mr. Chalker states that as the shad decrease in number, the fishermen seem more and more reluctant to give details of their work, as if the Commissioners were in some way hostile to them. His report in full is here given :

To the Honorable Board of Fish Commissioners :

GENTLEMEN,—I would respectfully report the catch of shad from Deep River on the Connecticut River, to Guilford on the Long Island Sound, for the season of 1888, to be as follows;

Pound Fisheries.

15 traps in Saybrook caught	-	-	-	-	22,450
17 " " Westbrook "	-	-	-	-	18,000
9 " " Clinton "	-	-	-	-	5,000
10 " " Madison "	-	-	-	-	500
					<hr/>
					45,950

Hauling Seines.

1 in Saybrook caught	-	-	-	-	800
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Gill Nets.

Saybrook Bar to Essex Reach, 18 nets caught	-	-	-	-	13,900
Essex Reach, 4 "	-	-	-	-	2,000
Brockway's Ferry, 3 "	-	-	-	-	1,500
Chester, 7 "	-	-	-	-	4,300
					<hr/>
					21,700

Total catch for 1888,	-	-	-	-	68,450
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All of which is respectfully submitted,

R. B. CHALKER.

SAYBROOK, July 28, 1888.

It will be noticed that while the catch of shad in the pounds was much less than in 1887, the catch by gill nets was very much greater.

The season was very late, and in consequence of the unprecedented blizzard of March 12th, 13th, and 14th, the water remained at freshet stage for a much longer time than usual. This is considered a favorable condition for river fishing, and in fact the catch of shad at South Hadley Falls, Mass., was reported greatly in excess of recent years. The fishermen attributed it entirely to the high water. As was the case in 1887, the catch of shad in the Potomac and Hudson Rivers

seems to have been very large, while the Delaware and Connecticut Rivers have shown a decrease. As to the causes of the gradual disappearance of this most valuable fish from the waters of Connecticut, the Commissioners have nothing to add to the theories mentioned in their last report.

DISTRIBUTION OF TROUT.

The number of trout distributed in 1888 was 336,000, of which 3,000 were allotted to each one of the one hundred and twelve applicants, who wrote for them previous to March 1st. Every year there are several persons who wait until after the first of March, and then are disappointed because they cannot be supplied. The Commissioners have repeatedly called attention to the necessary conditions, but as new readers of the reports are added every year, perhaps it may be well once more to reiterate the statement.

All applications for trout must be made to some one of the Commissioners on or before the first day of March, at which time the schedule of distribution is made up. The young trout are deliverable free at the hatching house in Poquonock, but any person who prefers to have them delivered in any part of the State, can do so by paying the traveling expenses of a messenger and three dollars per day for his time. Where several applicants reside on the same line of railroad, special arrangements may frequently be made, which will lessen the expense. The question alluded to in a former report whether brooks stocked by the State with trout could be closed to the public and leased to private individuals has taken a practical form during the past year.

Certain gentlemen in Middletown have, for several years, applied to the Commissioners for trout and have placed them in the Hammonasset Brook, with the consent and approval

of the owners. The trout have increased and the stream has been much improved for fishing purposes. Under these circumstances a New Haven club of well-known citizens has taken a lease from the owners of several miles of the stream and closed it to all except its own members. The Middletown gentlemen claim that this cannot legally be done and offered the New Haven club to make up a test case for the Supreme Court of the State to decide. As this overture was declined, some of the most prominent of the Middletown gentlemen gave notice that they should go on a certain day and fish in the stream with the expectation of being arrested. It is understood that this was done, but thus far no arrest has been made.

DISTRIBUTION OF YOUNG TROUT FOR THE YEAR 1888.

Hon. James A. Way,	-	.	-	Gilead.
Henry L. Bunce,	-	-	-	Hartford.
A. G. McKee,	-	-	-	Middletown.
Fred. Hubbard,	-	-	-	East Berlin.
W. H. McCarty,	-	-	-	Torrington.
A. G. Pierpont,	-	-	-	"
E. G. Morgan,	-	-	-	East Berlin.
G. W. Niver,	-	-	-	Norfolk.
W. B. Smith,	-	-	-	Moosup.
J. C. Young,	-	-	-	Forestville.
H. Benson,	-	-	-	Reynold's Bridge.
Samuel W. Bradley,	-	-	-	Huntsville.
H. E. Fowler,	-	-	-	New Haven.
H. M. Stevens,	-	-	-	Northford.
F. H. Hart,	-	-	-	New Haven.
J. Bartholomew,	-	-	-	Northford.
S. P. Ensign,	-	-	-	Lime Rock.
D. H. Delehanty,	-	-	-	Northford.

C. B. Botsford,	-	-	-	-	New Milford.
G. H. Barnes,	-	-	-	-	Northford.
Geo. Pixley,	-	-	-	-	New Milford.
Geo. H. Barnes,	-	-	-	-	Northford.
W. F. Hurlburt,	-	-	-	-	New Milford.
James H. Kelsey,	-	-	-	-	Middletown.
Hon. N. Staub,	-	-	-	-	New Milford.
C. H. Briscoe,	-	-	-	-	Thompsonville.
P. Coughlin,	-	-	-	-	Bridgeport.
Chas. E. Killenbeck,	-	-	-	-	"
T. S. Skilton,	-	-	-	-	Colebrook.
W. H. Langdon,	-	-	-	-	Bridgeport.
Edward Oles,	-	-	-	-	Colebrook.
J. B. Nichols,	-	-	-	-	Bridgeport.
A. J. Terrell,	-	-	-	-	Colebrook.
J. W. Parmelee,	-	-	-	-	Bridgeport.
S. D. Bull,	-	-	-	-	Forestville.
L. A. Parshall,	-	-	-	-	Bridgeport.
Hon. S. W. Kellogg,	-	-	-	-	Waterbury.
R. S. Gladwin,	-	-	-	-	Hartford.
J. P. Kellogg,	-	-	-	-	Waterbury.
Owen Brainard,	-	-	-	-	Higganum.
Louis R. Pease,	-	-	-	-	Middletown.
M. H. Whaples,	-	-	-	-	Hartford.
Hon. J. W. Alsop,	-	-	-	-	Middletown.
Wm. R. Hurd,	-	-	-	-	Forestville.
F. W. Alford,	-	-	-	-	Poquonock.
M. P. Rider,	-	-	-	-	Plainville.
Henry Andrus,	-	-	-	-	Hartford.
Wm. James,	-	-	-	-	Norwalk.
T. C. Naedele,	-	-	-	-	Hartford.
E. J. Davis,	-	-	-	-	Norwalk.
W. W. Stillman,	-	-	-	-	Hartford.
Daniel James,	-	-	-	-	Norwalk.

Frank H. Merritt,	-	-	-	Winnapaugh.
L. T. Fenn,	-	-	-	Hartford.
Edward French,	-	-	-	Stafford.
E. H. Fenn,	-	-	-	Hartford.
Geo. H. Comstock,	-	-	-	Ivoryton.
Hon. Joseph Rood,	-	-	-	Jewett City.
D. C. Kilbourn,	-	-	-	Litchfield.
A. A. Young,	-	-	-	Jewett City.
C. W. Hinsdale,	-	-	-	Litchfield.
J. W. F. Borleson,	-	-	-	Jewett City.
W. S. Baldwin,	-	-	-	Norwich.
Geo. A. Ross,	-	-	-	Jewett City.
Henry Lester,	-	-	-	Griswold.
John Phillips,	-	-	-	Jewett City.
Chas. A. Chase,	-	-	-	New Haven.
Geo. H. Jennings,	-	-	-	Jewett City.
F. A. Durant,	-	-	-	New Haven.
J. W. Webster,	-	-	-	Waterbury.
Geo. A. Reed,	-	-	-	Chaplin.
John W. Hill,	-	-	-	Waterbury.
M. A. Linnell,	-	-	-	Moosup.
Chas. Miller,	-	-	-	Waterbury.
Geo. W. Mitchell,	-	-	-	Bristol.
D. B. Wilson,	-	-	-	Waterbury.
J. C. Capen,	-	-	-	Bloomfield.
J. L. Atwood,	-	-	-	Waterbury.
H. C. Butler,	-	-	-	Bristol.
O. E. Barker,	-	-	-	New Haven.
Geo. W. Capron,	-	-	-	Falls Village.
W. J. Peck,	-	-	-	New Haven.
Chas. B. Bishop,	-	-	-	Litchfield.
J. C. Broatch,	-	-	-	Middletown.
M. D. Edgerton,	-	-	-	Bristol.
Henry Alderman,	-	-	-	Bloomfield.

J. B. Downs,	-	-	-	-	Zoar's Bridge.
W. S. Downs,	-	-	-	-	Birmingham.
J. B. Robertson,	-	-	-	-	New Haven.
R. S. Hinman,	-	-	-	-	Birmingham.
Hon. L. A. Cooke,	-	-	-	-	Riverton.
A. S. Cowles,	-	-	-	-	Norfolk.
J. Kennedy,	-	-	-	-	East Hartford.
G. W. Lester,	-	-	-	-	Hartford.
F. W. Whitlock,	-	-	-	-	Waterbury.
J. P. Nealey,	-	-	-	-	Windsor Locks.
B. A. Herrick,	-	-	-	-	Norwich.
J. H. Sage,	-	-	-	-	Portland.
J. D. Johnson,	-	-	-	-	Norwich.
J. P. Hall,	-	-	-	-	Hartford.
K. N. Bill,	-	-	-	-	Lyme.
Hon. P. C. Lounsbury,	-	-	-	-	Hartford.
R. M. Peck,	-	-	-	-	Lyme.
S. E. Elmore,	-	-	-	-	Hartford.
F. L. Babcock,	-	-	-	-	Lyme.
J. M. Taylor,	-	-	-	-	Hartford.
H. Williams,	-	-	-	-	Lakeville.
C. H. Case,	-	-	-	-	Hartford.
F. H. Whittelsey,	-	-	-	-	Warehouse Point.
Norris Holcomb,	-	-	-	-	Bloomfield.
H. R. Stevens,	-	-	-	-	Birmingham.
Reich Fitzpatrick,	-	-	-	-	Waterbury.

SALMON.

A letter from Mr. Thos. L. Cornell states that a salmon weighing 22 lbs. was caught in the Housatonic river on May 22d, and a subsequent postal card from the same gentleman states that a salmon weighing 17 lbs. was caught on June 1st, in a seine at a fishing place about two miles below the

dam. His letter alludes also to salmon taken in the Housatonic river the previous year, and will be found interesting.

BIRMINGHAM, CONN., May 23, 1888.

DR. W. M. HUDSON, *New Haven* :

DEAR SIR,—The following item may interest you. There was caught yesterday in a seine at Peterman's fishing station, about one mile and a half below the village here on the Housatonic, a salmon that weighed 22 lbs. 3 oz., 3 ft. 2 in. long, a female. This was the first catch that I have heard of so far this season. You are probably aware that last year from the middle of May to the first of July, three salmon were caught in the river here, one at the tail race of the Derby Silver Co., just below the bridge, weighing $11\frac{1}{2}$ lbs. This one was speared, two were seined. One was caught at the tail race of Wilkinson Brothers paper mill, just below the dam, weighing $10\frac{1}{4}$ lbs., 31 in. long, a female ; one at the foot of the dam, weighing 2 lbs., another caught in a seine at the Point of Rocks, Derby.

Respectfully,

THO. L. CORNELL.

The State has not for several years appropriated any money for salmon propagation, and those which are now taken are the remnants of the former planting. About twenty were taken in the Connecticut river last year.

The United States Commission has, however, continued the work of salmon propagation, and by a letter from Mr. Mather, dated Dec. 19, 1887, it will be seen that 50,000 young salmon were placed in the Housatonic river in the spring of 1887. If these fish grow to maturity, some of them will doubtless be seen in 1891.

U. S. COMMISSION OF FISH AND FISHERIES.

COLD SPRING HARBOR, N. Y., Dec. 19, 1887.

Dr. W. M. HUDSON, *Commissioner of Fisheries*:

DEAR SIR,—By order of the late Prof. Spencer F. Baird, Commissioner of Fisheries of the United States, I sent 50,000 salmon fry to the Housatonic river which were hatched at this station. The messenger in charge was O. V. Rogers, one of my assistants, and the fish were planted as follows:

New Milford,	-	-	-	-	-	-	10,000
Kent,	-	-	-	-	-	-	10,000
Falls Village,	-	-	-	-	-	-	30,000
Total,	-	-	-	-	-	-	50,000

The fish were planted on May 9, 1887, and were strong. They had taken food for some two weeks, or more, before planting and therefore the deformities and weak ones had been weeded out.

Very respectfully yours,

FRED MATHER,

General Assistant.

TRAPS AND FYKES.

The attention of the Commissioners has been called to a comparatively new and constantly increasing industry which exists in the eastern part of the State. It consists in a series of traps or pounds, constructed from available points along the shore, or jutting out from some convenient island in the Sound, used for catching the various species of salt water fishes which frequent those waters. These traps are generally put in position in April and remain until November. The average length is from 250 to 300 feet, and the original cost of each is about \$100. They are set in about sixteen feet of water, and the fish are taken out two or three times each week. The average value of the season's catch is about

\$300. The fishes taken are flounders, weakfish, striped bass, bluefish, butter fish, kingfish, and porgies. In some cases, one individual is the proprietor of several traps, one man owning four. Mr. A. L. Thomas first set traps in this region thirteen years ago, and has continued in the business since that time. He thinks that the fishes do not decrease in numbers, and states that his catch for the last year has been as large as in any season since he commenced. About 200 men are reported to be engaged in the business. These men seem to have been harmonious in their operations until the present year, but many appeals have been made to the Commissioners during the past season from those who claim to have been wronged by others encroaching on their grounds, and setting traps in locations previously occupied by them.

The statute provides that parties about to set any fixed contrivance for taking fish shall notify the Commissioners, shall receive a number, and this number shall be placed conspicuously at each end of the trap or pound. (See Section 2,508 of the Revised Statutes.)

The Commissioners have no other authority and it is not desirable that they should have. By request, a meeting of the trap fishermen was held at the Bocker House in New London Aug. 28, 1888, to discuss the situation, and if possible to devise some means to regulate these fisheries in the future. The Commissioners were invited to be present, and listened patiently to the statements of those interested. It seemed to be the prevailing idea that some legislation should be secured by which each man should be able to hold his own site or location for one year unmolested by any one else. The traps should be at least 100 rods apart. The year should commence January 1st, and end December 31st. Some

arrangement must be made for an apportionment of the different locations. The counsel of the fishermen will doubtless prepare bills, to be presented to the legislature in reference to these matters.

REPORTS.

In accordance with the statute, the reports of the Fish Commissioners and Shell Fish Commissioners are now printed separately, 1,000 of the former and 2,000 of the latter. The report of the Fish Commissioners is now required to be made annually, and Section 2,316 of the Revised Statutes provides that the Shell Fish Commissioners shall report biennially, while Section 331 requires the Comptroller to print the report annually. The discrepancy is obvious. Your Commissioners would recommend that in the future 2,000 copies of each should be printed biennially.

A list of Fish Commissioners taken from *Forest and Stream*, corrected to October 15th, 1888, is appended for reference.

The financial statement will be found on the next page.

Respectfully submitted.

WM. M. HUDSON,

ROBERT G. PIKE,

JAMES A. BILL,

Fish Commissioners.

FINANCIAL STATEMENT.

APPROPRIATIONS FOR TWO YEARS ENDING JUNE 30, 1889.

For propagation of trout,	-	-	-	-	\$2,000.00
1888.					
May 7, Paid Henry J. Fenton, for	231,000				
trout, -	-	-	-	-	\$693.00
May 28, Paid Henry J. Fenton, for	105,000				
trout, -	-	-	-	-	307.00
				<hr/>	\$1,000.00
Balance on hand, June 30, 1888,	-	-	-	-	\$1,000.00
For propagation of shad,	-	-	-	-	\$2,000.00
1887.					
Oct. 24, Paid Henry J. Fenton, for shad					
hatching jars, -	-	-	-	-	\$35.00
1888.					
June 27, Paid Henry J. Fenton, for shad					
hatching,	-	-	-	-	940.00
				<hr/>	\$975.00
Balance on hand June 30, 1888,	-	-	-	-	\$1,025.00
Fish Commissioners' expenses,	-	-	-	-	\$1,200.00
Wm. M. Hudson,	-	-	-	-	\$244.00
R. G. Pike,	-	-	-	-	230.35
James A. Bill,	-	-	-	-	178.00
				<hr/>	\$652.35
Balance on hand June 30, 1888,	-	-	-	-	\$547.65

LIST OF FISH COMMISSIONERS.

Forest and Stream presents its annual list of the Commissioners of Fisheries and fishery officers of the different Provinces, States and Territories of North America, revised and corrected to October 15th, from direct correspondence. Those marked with a * have failed to answer, and the States so marked are taken from last year's list:

The United States —

Col. Marshall McDonald, Commissioner, Washington, D. C.
Capt. J. W. Collins, Assistant in Charge of Fisheries Division.
Richard Rathbun, Assistant in Charge of Scientific Inquiry.

Alabama —

Col. D. R. Hundley, Madison.
Hon. Chas. S. G. Doster, Prattville.

Arizona —

J. J. Gosper, Prescott.
Richard Rule, Tombstone.
J. H. Taggart, Business Manager, Yuma.

Arkansas —

H. H. Rottaken, President, Little Rock.
W. B. Worthen, Secretary, Little Rock.
J. W. Calloway, Little Rock.
(This State has never made an appropriation for fishculture.)

Dominion of Canada —

Hon. John Tilton, Deputy Minister of Fisheries, Ottawa.
(Inspectors of Fisheries for the Dominion of Canada, 1888:
W. H. Rogers, Amherst, N. S.; A. C. Bertram, North
Sydney, C. B. N. S.; W. H. Venning, St. John, N. B.;

Wm. Wakeham, Gaspé Basin, P. Q.; J. H. Duvar, Al-
berton, P. E. I.; Thomas Mowat, New Westminster,
B. C.; Alex. McQueen, Winnipeg, Man.)

(Officers in charge of Fish Breeding Establishments: S.
Wilmot, Superintendent of Fishculture, Newcastle, Ont.,
Chas. Wilmot, officer in charge, Newcastle hatchery,
Ont.; Wm. Parker, Sandwich, Ont.; L. N. Catellier,
Tadoussac, Q.; Philip Vibert, Gaspé, Q.; A. H. Moore,
Magog, Q.; Alex. Mowat, Ristigouche, Matapedia, P. Q.;
A. B. Wilmot, Bedford, N. S.; C. A. Farquharson, Sid-
ney, N. S.; Isaac Sheasgreen, Miramichi, N. B.; Chas.
McCluskey, St. John River, Grand Falls, N. B.; Henry
Clark, Dunk River, P. E. I.; Thos. Mowat, B. C. hatch-
ery, New Westminster, B. C.)

California —

Joseph Routier, Sacramento.

J. D. Harvey, Los Angeles.

(Commissioner T. J. Sherwood resigned March 15, 1888.)

Colorado —

G. F. Whitehead, Denver.

Connecticut —

Dr. Wm. M. Hudson, Hartford.

Robert G. Pike, Middletown.

James A. Bill, Lyme.

(The State has no official superintendent, most of the hatch-
ing being done by Henry J. Fenton, Poquonnock.)

Delaware —

Charles Schubert, Odessa.

Georgia —

J. H. Henderson, Atlanta.

(Superintendent, Dr. H. H. Cary, La Grange.)

Illinois —

N. K. Fairbank, President, Chicago.

S. P. Bartlett, Quincy.

Geo. Breuning, Centralia.

Indiana —

Enos B. Reed, Indianapolis.

Iowa —

E. D. Carlton, Spirit Lake.
(Superintendent, Ole Bjorenson.)

Kansas —

S. Fee, Wamego.

Kentucky —

Wm. Griffith, President, Louisville.
P. H. Darby, Princeton.
John B. Walker, Madisonville.
Hon. C. J. Walton, Mumfordsville.
Hon. John A. Steele, Midway.
W. C. Price, Danville.
Hon. J. M. Chambers, Independence.
A. H. Goble, Catlettsburg.
J. H. Mallory, Bowling Green.

Maine —

E. M. Stilwell, Bangor.
Henry O. Stanley, Dixfield.
B. W. Counce, Thomaston, Sea and Shore Fisheries.

**Maryland —*

Dr. E. W. Humphries, Salisbury.
G. W. Delawder, Oakland.

Massachusetts —

E. A. Brackett, Winchester.
F. W. Putnam, Cambridge.
E. H. Lathrop, Springfield.

Michigan —

John H. Bissell, Detroit; term expires Jan. 1, 1889.
Herschel Whittaker, Detroit; term expires Jan. 1, 1891.
Joel C. Parker, M.D., Grand Rapids, term expires Jan. 1,
1893.
(Superintendent, Walter D. Marks, Paris.)
(Secretary, Geo. D. Mussey, Detroit.)
(Treasurer, Wm. A. Butler, Jr., Detroit.)

Minnesota —

William Bird, Fairmount.
Niles Carpenter, Rushford.
Robt. Ormsby Sweeny, President, St. Paul.
(Superintendent, S. S. Watkins, Willow Brook, St. Paul.)

Missouri —

H. M. Garlichs, Chairman, St. Joseph.
J. L. Smith, Jefferson City.
H. C. West, St. Louis.
A. P. Campbell, Secretary, St. Joseph.
(Superintendents: Philip Kopplin, Jr., St. Louis ; Elias
Cottrill, St. Joseph.)

Nebraska —

William L. May, Fremont.
R. R. Livingston, Plattsmouth.
B. E. B. Kennedy, Omaha.
(Superintendent, M. E. O'Brien, South Bend.)

**Nevada —*

W. M. Cary, Carson City.

New Hampshire —

Geo. W. Riddle, Manchester.
Elliott B. Hodge, Plymouth.
John H. Kimball, Marlborough.
(Superintendent of Plymouth and Sunapee hatcheries,
Com. E. B. Hodge.)

New Jersey —

William Wright, Newark.
Frank M. Ward, Newton.
J. R. Elkinton, Pennsgrove.

New York —

E. G. Blackford, President, New York.
Gen. R. U. Sherman, New Hartford.
Wm. H. Bowman, Rochester.
A. S. Joline, Tottenville.
Henry Burden, Troy.

(Secretary, E. P. Doyle, Room 311, Potter Building, New York City.)

(Superintendents: Fred. Mather, Cold Spring Harbor; Monroe A. Green, Caledonia; James H. Marks, Bloomingdale; E. L. Marks, Fulton Chain, and E. F. Boehm, Mill Creek.)

(Shell-fish Commission: E. G. Blackford, Commissioner; William G. Ford, Engineer; J. W. Mersebau, Oyster Protector, 80 Fulton Market, New York.

North Carolina —

Wm. J. Griffin, Chairman, Elizabeth City.

J. B. Watson, Englehard.

Wm. T. Caho, Bayboro.

Ohio —

C. V. Osborn, President, Dayton.

A. C. Williams, Secretary, Chagrin Falls.

J. C. Hofer, Bellaire.

John H. Law, Cincinnati.

Hon. Emory D. Potter, Toledo.

(Superintendent, Henry Douglass, Sandusky.)

(Chief Warden, L. K. Buntain, Dayton.)

Oregon —

F. C. Reed, President, Clackamas.

E. P. Thompson, Portland.

R. C. Campbell, Ranier.

(Terms expire in February, 1889.)

Pennsylvania —

Henry C. Ford, President, 524 Walnut Street, Philadelphia.

James V. Long, Cor. Secretary, 75 Fifth Avenue, Pittsburgh.

H. C. Demuth, Secretary of Board, Lancaster.

S. B. Stilwell, Scranton.

A. S. Dickson, Meadville.

Treasurer, W. L. Powell, Harrisburg.

(Superintendents: John P. Creveling, Allentown; William Buller, Corry.

Rhode Island —

John H. Barden, President, Rockland.
Henry T. Root, Treasurer, Providence.
Wm. P. Morton, Secretary, Johnston.

South Carolina —

Hon. A. P. Butler, Columbia.

**Tennessee —*

W. W. McDowell, Memphis.
H. H. Sneed, Chattanooga.
Edward D. Hicks, Nashville.

Utah —

A. Milton Musser, Salt Lake City.

Vermont —

Herbert Brainard, St. Albans.
F. H. Atherton, Waterbury.

Virginia —

Dr. J. T. Wilkins, Bridgetown.

West Virginia —

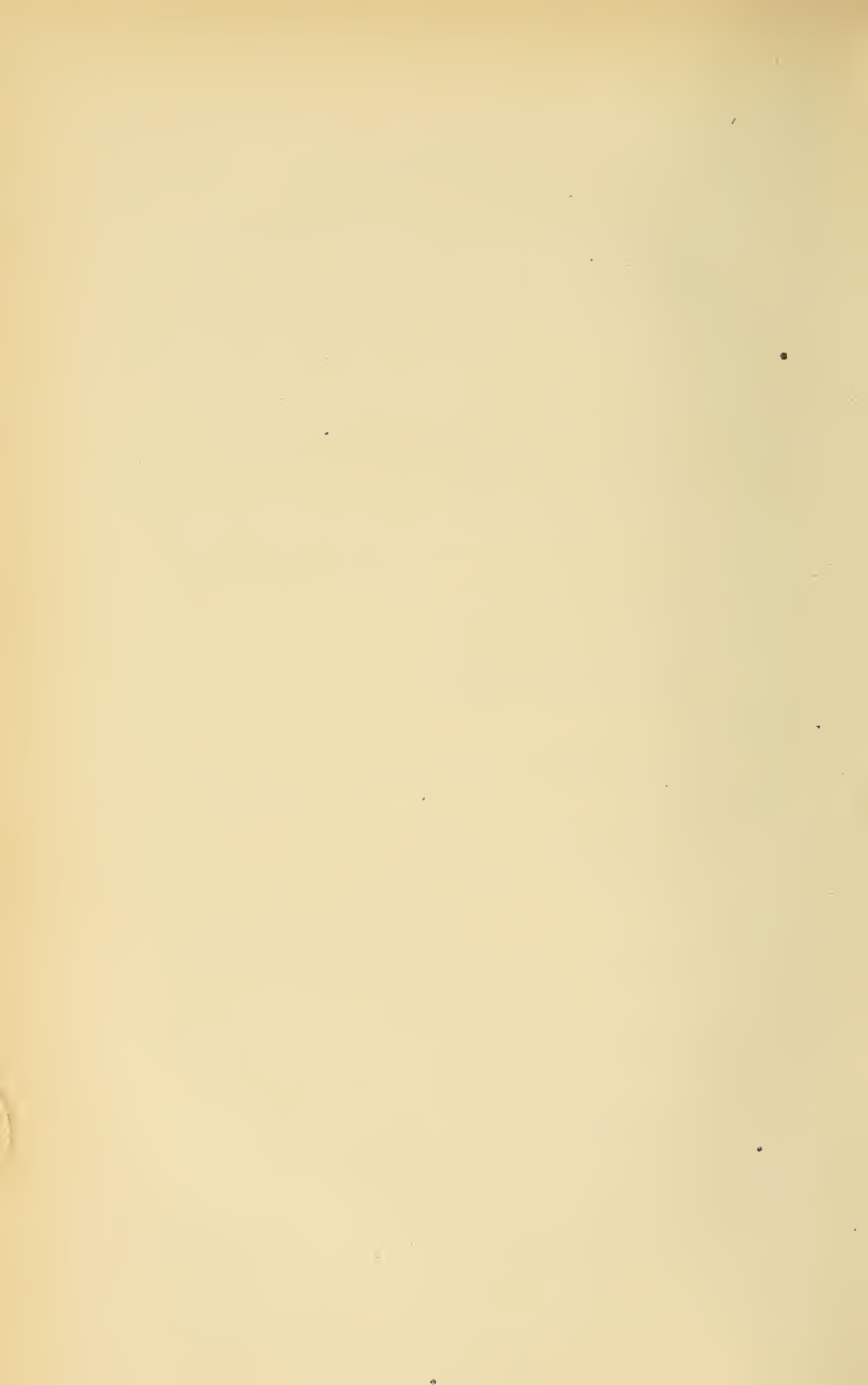
C. S. White, President, Romney.
F. J. Baxter, Treasurer, Sutton.
James H. Miller, Secretary, Hinton.

Wisconsin —

The Governor, *ex officio*.
Philo Dunning, President, Madison.
C. L. Valentine, Secretary and Treasurer, Janesville.
Mark Douglas, Melrose.
A. V. H. Carpenter, Milwaukee.
Calvert Spensley, Mineral Point.
E. S. Miner, Sturgeon Bay.
(Superintendent, James Nevin, Madison.)

Wyoming Territory —

Louis Miller, Laramie.



EIGHTH REPORT

—OF THE—

Shell Fish Commissioners

—OF THE—

STATE OF CONNECTICUT,

—FOR THE—

Year Ending October 31st, 1888.



MIDDLETOWN, CONN.:

PELTON & KING, PRINTERS AND BOOKBINDERS, 32 AND 34 EAST COURT STREET.
1888.

WILLIAM M. HUDSON, - - - - - HARTFORD.

JAMES A. BILL, - - - - - - - - - LYME.

FREDERICK BOTSFORD, - - - - - NEW HAVEN.

JAMES P. BOGART, - - - - - NEW HAVEN.

STATE OF CONNECTICUT.

REPORT.

*To His Excellency the Governor and the General Assembly of the
State of Connecticut :*

The Commissioners of Shell Fisheries respectfully present their Eighth Annual Report, covering the period beginning with November 1, 1887, and ending with October 31, 1888.

Section 2316 of the General Statutes of 1888 provides that a report shall be made by the Commissioners of Shell Fisheries to the General Assembly *biennially*. These Statutes became the law of the State January 1, 1888. The last *annual* report required by the previous law was made in October, 1887. The propriety, and indeed the necessity, of making a report at this time will clearly appear when it is understood that the work of the Commissioners for a year or more preceding the approaching session of the General Assembly would be unknown to its members; and as it is desirable that the reports in future shall be brought as nearly as possible to the time of the beginning of the biennial sessions, this report, made at this time, will ensure that result.

The work of the Commission has proceeded in its accustomed channels the past year, and it has not been marked by any unusual event. It has been greatly impaired by the reduction of the appropriation made by the last Assembly; but the Commissioners have nothing to add to what was said upon the subject in their last report, beyond the fact that another year's experience has fully demonstrated the unwisdom of such a reduction.

DESIGNATIONS.

Since October 1, 1887, the date of the last report, 55 applications for grounds have been received, covering an area of 2,387

acres. Upon these applications, and others made previously, 41 designations have been granted, covering $1,255\frac{16}{100}$ acres; for which \$1,255.16 have been paid into the State Treasury. Thirty-seven applications are now pending; for 9 of which deeds have been prepared ready for delivery, which cover 419.6 acres. The remaining 28 applications will be acted upon as soon as the requisite information is obtained respecting their location and description.

The whole number of acres now under Commissioners' jurisdiction is as follows:

Total area granted to October 1, 1887, - - - -	85,506.80	acres.
Total area granted since October 1, 1887, - - - -	<u>1,255.16</u>	"
Total area granted, - - - - -	86,761.96	"
Area of ground surrendered to October 1, 1887, -	6,568.5	
Area of ground surrendered since October 1, 1887, -	<u>2,025.9</u>	
Deduct, - - - - -	8,594.4	"
Total of ground now held by cultivators, - - -	<u>78,167$\frac{56}{100}$</u>	"

Surrender papers have been prepared for 1,639 acres more; and 80 acres have been returned to the State under the law passed at the last session of the Legislature, which provides for surrender, without expense to the State, of such grounds as were designated by Town Committees.

It is believed that most of the grounds which have proved unsuitable for the cultivation of oysters have been surrendered; and in future the expense which may result to the State under the operation of this law must be small.

ENGINEERING.

The engineering work has been continued under the direction of Mr. Bogart, who has occasionally been assisted by Mr. George H. Spall. His time has been divided between office work and field work. His work in the office has been to answer inquiries respecting the boundaries and locations of lots; to examine the neighborhood of grounds applied for; to prepare mathematical descriptions thereof to be embodied in the designations; to keep the office maps and buoy books up with the progress of the work; to respond to all calls for information touching the maps; and generally to aid the Commissioners in the examination of disputed boundaries and other points in reference to the oyster grounds. His outside work has been to oversee and keep in repair the

various signal structures; to survey grounds for which designations are sought, and to buoy them out after designation has been made. He has been unable to give any attention to the mapping, except in certain cases where a conflict between neighboring owners made an investigation necessary. During the past year there have been several cases of this character which have been solved to the satisfaction of the owners.

The expenses of the engineer department have been much less than at any previous time, and they have been kept within the appropriation. They amount to \$1,537.59. The several items making up this sum may be found in the Engineer's Report hereto appended. The engineer has not been a salaried officer the past two years; and only so much of his time as the appropriation provided for has been devoted to the work of the Commission.

STEAMERS.

The fleet of oyster steamers has been increased the past year by newly built boats, making the whole number now engaged on the Connecticut beds 66, with an aggregate carrying capacity of 166,875 bushels. The new steamers are generally far in advance of the old fleet, both in size and equipments, and they have become essential agents in the successful prosecution of the business upon large areas. In the continued increase in the number and capacity of these steamers we have an unfailing proof of the progress of the oyster industry in the Sound. The particulars of the oyster fleet will be seen in the following table:

LIST OF OYSTER STEAMERS.-1888.

No.	STEAMER.	CAPACITY.	OWNER.	CAPTAIN.	LOCALITY.
1	Susie.	100 Bushels.	W. A. Cumming.	H. C. Hatter.	Stamford.
2	Molly.	200 "	Jacob May.	Aaron J. Hart.	Bridgeport.
3	Spark.	200 "	C. D. Farnellee, W. N. Avery, C. J. Van Name.	W. N. Avery.	New Haven.
4	Sadie.	250 "	W. A. & Thomas Cumming.	Thomas Cumming.	Stamford.
5	H. A. Stevens.	275 "	Ludington & Palmer.	A. P. Ludington.	New Haven.
6	Early Bird.	350 "	Cook & Hilton.	Oliver Cook.	Norwalk.
7	Kittie.	350 "	Thomas H. Buffham.	G. R. Buffham.	Portchester.
8	Adeline.	400 "	Charles W. Raymond.	Charles W. Raymond.	Norwalk.
9	Golden Gale.	400 "	Marshall E. Morris.		Bridgeport.
10	Ceres.	400 "	H. L. & E. E. Case.		Norwalk.
11	Cleo.	400 "	George W. Dayton.	Elmer E. Case.	New Haven.
12	Fleet Foot.	500 "	Wheeler Hawley.	George W. Dayton.	Bridgeport.
13	Flora.	500 "	W. C. Hulse.	Wheeler Hawley.	Norwalk.
14	Ada V.	500 "	William Verity.	William Verity.	Norwalk.
15	William H. Lockwood.	700 "	H. C. Rowe & Co.	Harvey Barnes.	New York.
16	Falcon.	700 "	J. & J. W. Elsworth.	William E. Elsworth.	New Haven.
17	Annie.	700 "	Pehr F. West.	G. A. Cleveland.	Norwalk.
18	Minnie B.	800 "	A. J. Beardsley & Son.		Bridgeport.
19	Fred. F. Brown.	800 "	Henry J. Lewis.		Bridgeport.
20	Enterprise.	800 "	Hulse & Dunbar.	C. W. Hulse.	Bridgeport.
21	C. W. Hoyt.	800 "	C. W. Hoyt & Son.	Clifford B. Hoyt.	New Haven.
22	Ripple.	800 "	George Warren and David Decker.	David Decker.	Norwalk.
23	Agave.	800 "	Pehr F. West.	P. F. West.	Bridgeport.
24	Alberta.	900 "	J. H. Lowndes.	J. H. Lowndes.	Centerport, L. I.
25	Franc E. Brown.	900 "	I. E. Brown.	Nelson R. Thomas.	New Haven.
26	Mikado.	900 "	Patterson, Batterson & Co.	W. W. Minot.	Bridgeport.
27	C. S. Conklin.	950 "	Henry J. Lewis.		Stratford.
28	William M. Merwin.	950 "	Wm. M. Merwin & Sons.	E. L. Ford.	Millford.
29	Ivernia.	950 "	Y. E. Bishop & Co.	S. E. Thompson.	New Haven.
30	James Morgan.	950 "	W. M. & S. F. Smith and F. T. Lane.	S. F. Smith.	New Haven.
31	Emily Mansfield.	950 "	F. Mansfield & Sons.	William F. Mansfield.	New Haven.
32	J. & G. H. Smith.	1,000 "	George H. Smith.	William F. Mansfield.	New Haven.
33	Joshua Bedell.	1,000 "	Barnes & Lane.	H. A. Barnes.	New Haven.

LIST OF OYSTER STEAMERS.—Continued.

No.	STEAMER.	CAPACITY.	OWNER.	CAPTAIN.	LOCALITY.
34	Lizzie E. Woodward.	1,000 Bushels.	Van Name Bros.	Alfred D. Corson.	New York.
35	Fredie W. Decker.	1,000 "	Peter Decker.	Peter Decker.	Norwalk.
36	Virginia.	1,000 "	Wright & Sons.	V. E. Wright.	New Haven.
37	H. S. Lockwood.	1,000 "	E. F. Lockwood.	E. F. Lockwood.	Norwalk.
38	Luzerne Ludington.	1,000 "	Ludington & Palmer.	Caleb L. Ludington.	New Haven.
39	J. W. Boyle.	1,000 "	J. W. Boyle.	J. W. Boyle.	Norwalk.
40	Island Bell.	1,000 "	George A. Shepard & Son.	Charles F. Mills.	Norwalk.
41	Albert J. Hoyt.	1,000 "	W. H. & A. J. Hoyt.	A. J. Hoyt.	Norwalk.
42	Gordon Rowe.	1,100 "	H. C. Rowe & Co.	A. H. Shute.	New Haven.
43	Bond & Currier.	1,200 "	Bond & Currier.	G. B. Swaine.	Bridgeport.
44	Daisy E. Smith.	1,200 "	Jeremiah Smith & Sons.	Charles W. Homan.	New Haven.
45	Florence.	1,200 "	Henry J. Lewis.	Frank Potter.	Bridgeport.
46	Mabel L. Stevens.	1,200 "	W. I. Stevens.	Lewis E. Raymond.	New Haven.
47	William A. Cumming.	1,200 "	W. M. Mervin & Sons.	Frederick L. Hummiston.	Bridgeport.
48	Jessie Clayton.	1,500 "	Charles Lowndes.	Charles T. Lowndes.	Norwalk.
49	Henry J.	1,500 "	Theo. S. Lowndes.	W. H. H. Clark.	Norwalk.
50	Media.	1,500 "	Rowland & Tutill.	H. Rowland.	Norwalk.
51	J. P. Thomas.	1,500 "	Thomas Thomas.	T. Thomas.	New Haven.
52	J. P. Mescreau.	1,500 "	Daniel Brubank.	D. Brubank.	Norwalk.
53	Smith Brothers.	1,500 "	Smith Brothers.	Marcus P. Smith.	Norwalk.
54	Lizzie H.	1,600 "	Jacob I. Housman.	Robert Lawson.	New Haven.
55	F. C. & A. E. Rowland.	1,800 "	Dexter K. Cole.	D. K. Cole.	Norwalk.
56	The Hoyt Bros. Co.	2,000 "	Lancraft Bros.	Rufus Oskins.	Norwalk.
57	Jupiter.	2,000 "	F. S. Dunn.	Robert Petty.	New Haven.
58	Ostrea.	2,000 "	Marshall E. Morris.	George Rowland.	Norwalk.
59	Richard W. Law.	2,000 "	Richard W. Law.	Merritt A. Baldwin.	Bridgeport.
60	J. Howard Lowndes.	2,200 "	S. H. Lowndes.	S. H. Lowndes.	New Haven.
61	Jeremiah Smith.	2,300 "	J. Smith & Sons.	Levi La Fol.	Norwalk.
62	Josephine.	2,500 "	Craw & L'Honnmedieu.	John S. L'Honnmedieu.	New Haven.
63	Ruel Rowe.	2,600 "	H. C. Rowe & Co.	Henry C. Rowe.	Norwalk.
64	Mystery.	2,800 "	George H. Shaffer & Co.	Daniel Merritt.	New York.
65	Harry.	3,300 "	Peter Androvette.	I. Androvette.	New York.
66	Kate C. Stevens.	4,500 "	Wm. I. Stevens.	Wm. I. Stevens, Jr.	Norwalk.

MAPPING.

But little has been done in the way of mapping beyond the settlement of disputed lines between adjoining owners. Such disputes are continually arising, and they can be settled only after the most painstaking examination of titles and surveys. If the several town maps had been plotted in the manner contemplated by the Commissioners, as in the nearly completed map of the New Haven grounds, many, if not all such disputes, would be avoided and much time and labor saved to the Commissioners. And until such maps are made, showing the lots laid down in chronological order, a large portion of the time of the Commissioners must be devoted to the settlement of such disputes. The three principal causes of these disputes are: First, obscure designations; second, inaccurate location on the water; and third, the destruction by natural decay or otherwise of the objects on shore, whereby the ranges for the lots are lost. Now it is obvious that the first cause can be met only by a careful scrutiny of the designation in its chronological relation to the group in which it is found; the second cause can be met only by laying out upon the water, by careful surveying and buoys, the designation thus accurately determined; and the third cause can be met only by permanent indestructible signal structures, useful alike to the engineers for their surveys and to the cultivators for their ranges. The work of the Commissioners had been mainly in these three directions when the necessary appropriation was withheld. Thus interrupted, it can be resumed only when the Legislature by adequate appropriation shall so order.

SHIPMENTS.

The export of Connecticut oysters to foreign markets increases annually; but it is impossible to obtain any exact information upon the subject. Most of the stock is shipped through New York agents. Foreign shipments begin about the middle of March. The oysters are packed in barrels in the shell, or are sealed in cans. Culled oysters are in great demand abroad, and are considered in England superior to all others. Many culled oysters are also shipped to Sweden and other European places. One Connecticut firm last year shipped ten thousand barrels of seed oysters to Liverpool and London for planting on English beds,—and they expect to ship a larger quantity the coming year. Ger-

man cultivators are experimenting with Connecticut seed in German waters, but the prospects of success do not seem to be encouraging.

The foreign trade, however, does not compare with the domestic trade. This is continually expanding wherever facilities of transportation open the way.

The facts gathered incidentally in the discharge of their duties by the Commissioners, indicate that if the oyster cultivators of the State could be persuaded to report the extent of their foreign shipments as well as their domestic trade, the aggregate sum would prove to be enormous. Accurate statistics of the oyster industry of Maryland warrant this conclusion.

“Nearly 200 square miles of water are devoted to oyster fisheries. Over 10,000,000 oysters of the legal marketable size—300 to the bushel—are yearly taken. The average annual value is \$5,000,000, of which amount \$2,000,000 represents the earnings of the 55,000 people directly and indirectly engaged in the industry. So that Maryland gets out of the salt water around its shores an annual crop equal in value to about 125,000 bales of cotton, for which there is always a sure market.”

Notwithstanding all the drawbacks which the Connecticut cultivator has to contend with, there is abundant evidence that the oyster industry continues to grow, and business is prosperous all along the Sound.

TAXES.

The continued destruction of oysters by the starfish has so impaired the value of many grounds, that the Commissioners have deemed it their duty to greatly reduce their appraisals; hence, the aggregate amount of the taxes laid the past year has been much less than that of any previous year. The list of 1886-7 was \$7,087.75; the list for the current year, 1887-8, is \$6,832.54. The amount collected from taxes for the year ending with June 30, 1888, was \$5,843.44.

DUMPING.

The dumping of waste material in the Sound has been under the supervision of the inspectors appointed by the Commissioners, and they have been paid for 213 days' inspection, as against 210 days the previous year. The compensation paid the Inspector is \$2.50 per day. It is believed that the law regulating dumping is generally respected by the people along the shore of the State, as no complaints have reached the Commissioners.

During the past year an act of considerable importance was passed by Congress and approved June 29 1888. It is entitled "an act to prevent obstructing and injuring deposits within the harbor and adjacent waters of New York City by dumping or otherwise, and to punish and prevent such offenses." A copy of the law will be found in the Appendix to this Report. It will be seen that the provisions of the law are applicable to the waters of Long Island Sound, and consequently to the grounds set apart by the Commissioners for dumping. Lieut. J. J. Hunker of the U. S. Navy has been appointed to see that the law is properly enforced. In a public notice recently issued by him, it is stated that "where it is desired to place material in Long Island Sound, special permits may be granted, when they will not interfere with the laws of the United States relating to harbor lines, or the State and municipal, sanitary or other laws."

From personal interviews and written communications between Lieut. Hunker and the Commissioners, the belief is entertained that there will be such coöperation in enforcing the National and State laws upon the waters of the Sound, that the National law will prove an additional protection to the oyster grounds of the State. The Commissioners commend the law to the careful consideration of all who are interested in the subject of dumping waste material in the Sound.

STARFISH.

That starfish have become a serious check to the profitable cultivation of oysters in the waters of the State, cannot be denied. Although by diligence and hard labor, small beds are frequently saved from their attacks, it is nevertheless true that in spite of every effort, they will often make irruptions upon large beds and utterly destroy them before the owner becomes aware of their presence. A fifty-acre bed of not quite one year old oysters, in excellent condition, at Westport, was thus destroyed in a few days during the past year; and this is but one instance of many similar losses. Few cultivators in the State have escaped them. They begin to spawn about the beginning of July, from two to four weeks before the oyster, and they continue through August. By September and October the young have grown large enough to show their destructive propensities. They begin by attacking the young oysters near them. As the shell of the young oyster is tender, they readily break through it, and soon eat it out. When

they have cleared the bed around them, they move on to the next bed—eating ravenously and growing rapidly. Generally they do not attack oysters much older than one year. Hence, Virginia plants and Native one-year-olds are rarely harmed. The oyster cultivators in Narragansett Bay usually plant seed oysters, and so have not been so much troubled with the starfish. Most of their beds, too, are in small areas; and some of the cultivators surround them with a bed of mussels, which they find quite as acceptable food for the starfish as the oyster, and thus the oyster bed is to some extent saved. But this is not practicable in the extensive beds and in the deep waters of the Sound. Some cultivators, too, declare that the starfish in the Sound will not eat mussels; hence, the only protection which the Connecticut cultivator seems to have is in continual, laborious, expensive dredging.

The absence of the starfish from a bed one day gives no assurance that he will not be found there the next day. This is very likely to occur after a storm,—which seems to drift them in large numbers from one place to another. The young starfish are so small that they generally escape the dredge net, and so are difficult to catch. One of the best devices recently brought to the attention of the cultivators is that invented by Mr. Thomas Thomas, one of the most successful cultivators in the State. Although it seems to be a modification of a contrivance invented by Prof. Verrill some years ago for use in deep sea dredging, it is understood to have been contrived by Mr. Thomas without any knowledge of Prof. Verrill's machine. Mr. Thomas attaches to a horizontal bar about four feet long, bundles, or tails, of cotton yarns about 12 or 15 inches long, shaped like horse tails, forming a broad mop, hung like a dredge and drawn like a dredge over the oyster bed. The stars, large and small, disturbed as it passes over the bed, rise up and become entangled in the threads, and so are brought up in large numbers. Once on deck, the mop is plunged in hot water and the stars are quickly destroyed. With this contrivance large areas can be kept comparatively clear. And it is believed that it will prove of great value to the cultivator.

As no comprehensive investigation of the propagation, life, and habits of the starfish has heretofore been made, it is gratifying to know that, through the efficient influence of Senators Hawley and Platt, an appropriation has been made by Congress to secure such an investigation. The appropriation is to be expended under the supervision of the U. S. Commissioner, Marshal

McDonald. With his accustomed energy, he commenced the work at once by sending the Fish Hawk, Commander J. F. Smith, to our waters, to make preliminary examination, with a view to a thorough and comprehensive investigation next year. The Fish Hawk is well equipped for the work, and is officered by experienced and capable men. From personal interviews with Commander Smith, the Commissioners have learned the particulars of his proposed work, and they believe that it will result in such an accurate and complete knowledge of the starfish as will open the way to more efficient methods for diminishing if not entirely defeating his ravages.

OYSTER THIEVES.

During the past year, oyster cultivators along the western shores of the State have suffered great losses from oyster pirates. They seem to be so numerous in the neighborhood of Bridgeport, Stratford, Norwalk, Westport, and Southport, that the cultivators have had to combine, at great expense, for mutual protection. Fair Haven oyster dealers, too, have found it necessary to charter a schooner to watch their oyster beds off New Haven at night. Such depredations as have been made by the pirates are very exasperating, and if continued are liable to result in violence and bloodshed. Four New York boats have been seized during the year for dredging on Connecticut beds in the waters off Stamford. Under the plea that they had misapprehended the true position of the boundary line between New York and Connecticut, three of them were released on payment of damages and costs. The fourth was held to answer, and now awaits trial. The great extent of the Connecticut oyster beds, and the long distance of many of them from the shore, afford tempting opportunities for thieving. For several years prior to 1887, the Commissioners had heard little or no complaint from the cultivators; and it is believed little or no thieving had occurred in Connecticut waters. But the extensive depredations of the pirates the past year prove the necessity of more effectual protection, through private watchmen, and more rigorous penal laws.

CONNECTICUT AND RHODE ISLAND BOUNDARY.

The work of the Commissioners on the boundary line between Connecticut and Rhode Island was completed in 1887, and a full report of the proceedings in the settlement of the questions

involved has been prepared and printed for distribution to the members of the Legislature at its session of 1889. The agreement has been confirmed by both States interested; and a law for its ratification, prepared and presented by Senator Platt, has been passed by Congress and approved by the President. A copy of this law will be found in the Appendix to this Report.

SPAWNING.

With few exceptions, spawning the past season was two weeks later than usual, and the set was very light. The causes are obscure and the opinions of cultivators diverse. Cold weather and excessive rains, affecting the condition of the water, doubtless tended to the unfavorable result. A larger area of shells was covered by the cultivators than ever before; and the light set must result in great losses to those interested; for they not only fail of the expected crop, but they must incur the expense of dredging up the shells for cleansing and redistribution; or they must, by repeated stirring with a dredge on the eve of the spawning season, so cleanse them that the spat will adhere to them.

GENERAL REMARKS.

The remarkable success of the system established by the State for promoting this great industry has attracted the attention of other States. The Commissioners have supplied some of these States with details of the various branches of the work, the particular methods observed, the forms used, and the various record books of the commission, and they have been generally adopted, with slight variations. In addition to the States heretofore named, the State of Rhode Island may now be mentioned. The system which has been followed in that State has not worked satisfactorily. The land has been leased to the cultivators by the State in small tracts, for the term of ten years, at an annual rental of ten dollars per acre, with the privilege of five-year renewals under certain conditions. There was always more or less uncertainty in securing a renewal, and this naturally discouraged attempts at cultivation during the last years of the lease. The result has been that the supply of oysters has fallen in the last few years from 400,000 to 40,000 bushels per year. For this and other reasons, a movement has been made in the Legislature of that State, with a view to establish a new system, akin to that of Connecticut. Messrs. C. Sydney Smith and J. B. Mason, of

Providence, and A. B. Capron, of Stillwater, were appointed a committee to investigate the subject and report to the Legislature the results of their investigation. They came to New Haven, and the Commissioners gave them all the information in their power, throwing open maps and records for their examination, and supplying them with forms used in the work of the Commission. We also accompanied them down the harbor, that they might see the oyster grounds as laid out, and the methods employed in surveying and buoying them. The gentlemen of the committee were well qualified for their duties, and they returned home not only with a complete understanding of the Connecticut system, but with a decided and openly expressed conviction of its great merits. Acknowledgments are due to Smith Bros. for their great courtesy in affording the gratuitous use of their steamer for the visit to the harbor.

FINANCIAL.

The financial statement for the fiscal year ending with June 30, 1888, is appended. In all other respects the Report is brought down to October 31, 1888.

All of which is respectfully submitted.

ROBERT G. PIKE,	}	<i>Commissioners of Shell Fisheries.</i>
W. M. HUDSON,		
JAMES A. BILL,		

NEW HAVEN, NOV. 1, 1888.

FINANCIAL STATEMENT

OF THE FINANCIAL TRANSACTIONS OF THE COMMISSIONERS OF SHELL
FISHERIES FROM JULY 1, 1887, TO JUNE 30, 1888, INCLUSIVE.

RECEIPTS.

Total Receipts for fiscal year ending June 30, 1888, - - -	\$7,584.98
From the following sources, viz.:	
For deeds delivered, - - - - -	\$1,226 54
For deposit fee on applications, - - - - -	261 35
For drawing and recording deeds, etc., - - -	183 65
For private surveys, Engineering Department, - -	70 00
For taxes collected, - - - - -	5,843 44
	<u>\$7,584 98</u>

DISBURSEMENTS.

Total amount of disbursements for the fiscal year for office, as follows, - - - - -	\$3,937 17
For pay of Engineer and incidental expenses of Engineer Department, - - - - -	\$1,573 59
For salary of Clerk, - - - - -	1,400 00
For rent, office supplies, etc., - - - - -	431 08
For pay of inspectors of mud dumping, - - -	532 50
	<u>\$3,937 17</u>

APPROPRIATIONS.

Total appropriations for two years ending June 30, 1889, - -	\$10,800 00
As follows:	
For Commissioners, - - - - -	\$3,000 00
For Engineer Department, - - - - -	3,000 00
For Clerk, - - - - -	2,800 00
For office, rent and supplies, - - - - -	1,000 00
For inspectors of mud dumping, - - - - -	1,000 00
	<u>\$10,800 00</u>

Disbursements for fiscal year ending June 30, 1888,
as follows:

For Commissioners, - - - - -	\$1,556 63
For Engineer Department, - - - - -	1,573 59
For Clerk, - - - - -	1,400 00
For office rent, supplies, etc., - - - - -	431 08
For inspectors of mud dumping, - - - - -	532 50
	<u>\$5,493 80</u>
Available funds for ensuing year, - - - - -	\$5,306 20

Divided as follows:

For Commissioners, - - - - -	\$1,443 37
For Engineer Department, - - - - -	1,426 41
For Clerk, - - - - -	1,400 00
For office rent, supplies, etc., - - - - -	568 92
For inspectors of mud dumping, - - - - -	467 50
	<hr/> \$5,306 20

SUMMARY.

Total income of office for fiscal year ending June 30, 1888, - -	\$7,584 98
Total disbursements:	
For pay of Commissioners, - - - - -	\$1,556 63
For Engineer Department, office rent, supplies, etc., -	3,937 17
	<hr/> \$5,493 80
Excess of receipts over disbursements, - - - - -	\$2,091 18

Vouchers for disbursements returned to Comptroller and by him approved.

FREDERICK BOTSFORD, *Clerk*.

NEW HAVEN, June 30, 1888.

ENGINEER'S REPORT.



To the Commissioners of Shell Fisheries

of the State of Connecticut:

GENTLEMEN:—The record of the Engineer Department for the sixteen months ending November 1 shows that the money available for its use has been expended in keeping the Department in effective working condition and in meeting the demands incident to the general business of the office.

From the outset the work has been handled with a proper appreciation of its importance, and in such manner as to make safe for future reference the facts gathered. To secure a complete and uniform record of all surveys, suitably ruled and printed blanks and books were obtained. But much information was obtained by correspondence with departments of the Federal Government and with individuals, and so it happens that revision and collation of the gathered data are necessary in order to make matters more convenient for general reference. The buoy records, to date, have been copied in ink, compared, and indexed. Each buoy, or buoy position, when surveyed or set, is given a number, which is retained for all future surveys of such position. The index of the buoy records is by numbers, and is so arranged that a glance at any buoy number in the index shows how many times the point has been visited, also the volumes and pages where the details of what occurred may be found. These buoy records fill 3,125 double pages.

The compilation, by towns, of the sextant angles requisite to set any lot corner off each town is of great value. The books are self-indexing. Duplicate tracings of the lots have been prepared to be used with these books. At present the books relate mainly to ground sold by the Commission, but they should also cover all lots designated by town committees prior to 1881.

As many of the lot corners are located by sextant angles derived from the maps in the office, it is evident that these "buoy-angle books," as they are termed, contain much data not to be found in the general buoy notes. The general buoy records show the work actually done. The buoy-angle books show the work that is subject to demand off each town. The reduced soundings should be entered in the buoy-angle books for all corners that have been surveyed or set. This would save time in buoy setting; as the buoy rope could be cut the right length and the buoy dropped at the required point without delay. The copy of the buoy-angle books is not complete and has not been compared.

The records descriptive of the signal structures built by the Commission, and of the church spires, cupolas, towers, and other objects in use for sextant work, have been collated and bound in two indexed volumes.

The records of the geographical positions and data of the positions triangulated by the Commission should be compiled and published, as they are the product of great labor and much expense and are the foundation facts of the final mapping.

A revision, collation, and ink copy should be made of the survey notes and other data incident to locating, at or near the shore line, the initial points of the meridian divisional lines on the water between the several towns, and also incident to locating the points of change of direction in the "Commissioners' line," which marks the division of grounds between town and State jurisdiction.

THE MAPS.

A careful comparison of the maps and tax lists shows that there are now a considerable number of town grants, which the owners value enough to pay taxes on, that have not been located on the maps. A revision was made last spring, so that these lots might be surveyed in connection with buoy work that might be called for in their vicinity. I regret to say that the matter was not brought about.

The placing on maps, in proper relative position, of many of the lots is impossible, unless surveys of the ground claimed are first made on the water. But lots whose records are explicit and based on data which is consistent with known physical facts, have from the start been mapped by their record title. Many of the owners have held, from the time of the layout of their grounds, by mutual agreements as to ranges, ground which is not theirs

by record. Much has been done towards a legal adjustment of such lines. The ranges for these old claims were thought to be enduring, but many causes contribute to their destruction. In such cases, when requested, we can reset the buoys exactly as we surveyed them. But after the ranges are lost the owners usually prefer what is found to be the best construction of their recorded titles.

The Commission maps are all constructed in accordance with the methods adopted by the United States Coast and Geodetic Survey. Each map is an accurate development, on a specified scale, of a section of the earth's surface. This is effected by constructing, on the paper, a projection (polyconic system) of the minutes of latitude and longitude, the values for which are obtained from the Coast Survey projection tables. The triangulation stations are then plotted according to their geographical positions, which are expressed in degrees, minutes, and seconds of latitude and longitude, even to the nearest hundredth of a second. Thus the coördinate position of each triangulation station is plotted, and the accurate relative position of stations miles apart is secured. The map is now ready to receive the shore line, the plotting of surveys, or the layout of lots that can be located, on the water, with precision. The maps and the buoy numbers which designate their corners are yet mainly in pencil. These numbers should be neatly inked on the maps. Skill and great care are needed for this work, to secure neatness and certainty. The plotting of the notes of buoy surveys has been done at odd times and as the pressure of other work would admit. It is necessary that a systematic revision of the maps and buoy notes should be made to make sure that there are no omissions in plotting and also that each buoy number is properly inked.

The reduced sounding and character of the bottom should be transferred from the buoy notes to the tracings which are in common use at the office. The tracings at the several Town Clerks' offices should be recalled each year and corrected to date.

BUOY WORK.

The number of buoys set from July 1, 1887, to November 1, 1888, is 78; buoys surveyed, 26. Total positions determined, 104.

APPLICATIONS.

From November 1, 1887, to November 1, 1888, 55 applications, having an aggregate area of 2,387.7 acres, have been received.

Since June 1, 1881, there have been, in all, 750 applications, having an aggregate area of 99,717.8 acres. Seven hundred and thirteen applications have received final action. Of the remaining 37 applications the deeds for 9 have been tendered to the applicants, and await payment. The aggregate area of the same is 419.6 acres. The 28 applications now pending are waiting for hearings or for deeds delayed for surveys, required for accurate descriptions, or for the legal adjustment of the property lines of the adjoining owners. Mathematical descriptions for 61 deeds have been drawn during the year.

SIGNALS.

During June, 1887, the signals were placed in first class order, so that it has not been necessary to expend much money on them to date. But by another year many of them will need painting and renailing. Such work is now done by boatmen who live near the signals. I visit these structures as often as I can, without making direct expense for so doing. But one signal was destroyed by the great March blizzard of 1888. It was located on the meadows near the mouth of the Saugatuck River. The bolt which held the tripod head together was three-quarters of an inch in diameter; but the storm forced the head off from the bolt, and the signal fell. It was rebuilt as soon as the ice was out of the river.

During the blizzard the prominent single poplar tree, which stood on Plant's Hill, town of Branford, was blown down. This tree was used as a signal for sextant work, and also for many ranges. The Smith Brothers have erected a pole with a box on top at the stump of the tree. A large pole with a good sized cage on top of it is desirable at this point.

STATE BOUNDARY LINES.

The work on the boundary line between Rhode Island and Connecticut has been completed, my last work in connection with it being on October 28, 1887; at which time a granite post ten feet in length and one foot square above ground was set near Watch Hill. The line dividing Little Narragansett Bay passes through this post and Rhodes Folly Beacon. The Western end of the line is the spindle on the beacon. The Eastern end of the line is the point which is 747 feet from the center of the post, measured directly towards the beacon.

The matter of the location on the water of the line between New York and Connecticut has come up in several ways. Mr. W. G. Ford, Jr., Engineer for the New York Fish Commission, has corresponded with me respecting the preparation of data needed to locate this line. The Bureau of Navigation, Washington, D. C., has requested data to enable it to place the line on their charts, and said data have been furnished. By a recent act of Congress, the Supervisor of the port of New York may exercise certain functions within Connecticut waters. At his request he has been furnished with a map showing the State line on the Sound and also the outlines of designated oyster grounds. Off Stamford you have sold ground which has the New York and Connecticut State line for its Southern boundary line. This made it necessary for me to compute the distance, measured on a true meridian line, from the Stamford lighthouse to the said line.

It is desirable that the exact latitude of additional points be computed on this line, and that the proper sextant angles for setting said computed latitudes should also be computed.

The popular idea of this line is that it is midway of the Sound. As a matter of fact it divides the waters of the Sound off Connecticut fairly into halves; but off the towns of Stamford, Darien and Norwalk, it will be seen that Lloyd's Neck and Eaton's Neck, on the Long Island shore, project far into the Sound, so that the true location of the line on the water appears to be much too near the Long Island shore. It is desirable that buoys be set off the above named towns on the State line. Four New York oyster boats have been seized for alleged dredging in Connecticut waters, off Stamford.

MUD DUMPING GROUNDS.

No new places have been designated for the deposit of dredged material. The officers of the Engineer Corps of the United States Army in charge of river and harbor improvements have extended their customary courtesies, and correspondence has passed relative to the continuation of the places heretofore established for the dumping of dredged material.

EXPENSE—ENGINEER DEPARTMENT.

July 1, 1887, to June 30, 1888.

Pay of Engineer, - - - - -	\$1,390 50
Pay and expenses of extra men, - - - - -	80 13
Signals—painting and repairs, - - - - -	24 92

Ground rent for signals, - - - - -	\$24 50
Tools and field supplies, - - - - -	10 92
Office supplies, - - - - -	1 00
Traveling expenses of Engineer, - - - - -	31 75
Postage, - - - - -	8 85
Telegrams, - - - - -	1 02
<hr/>	
Total expense, - - - - -	\$1,573 59

Fifteen hundred dollars a year, coupled with my knowledge and experience, enables me to give attention enough to the routine work of the Engineer Department to prevent it from getting mixed up. But it provides too small a margin for the emergencies to which all large surveys are subject, and for the placing of the large amount of gathered map material in graphic map form, and for the revision and collation of important data, the fruit of the efforts of the past seven years. As it is certain that no money will be expended except for useful and necessary work, it is desirable that the appropriation be somewhat increased for the two years preceding June 30, 1891.

All of which is respectfully submitted,

JAMES P. BOGART,

Engineer for Shell Fishery Commission.

APPENDIX.

AN ACT TO PREVENT OBSTRUCTIVE AND INJURIOUS DEPOSITS WITHIN THE HARBOR AND ADJACENT WATERS OF NEW YORK CITY, BY DUMPING OR OTHERWISE, AND TO PUNISH AND PREVENT SUCH OFFENSES.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the placing, discharging, or depositing, by any process or in any manner, of refuse, dirt, ashes, cinders, mud, sand, dredgings, sludge, acid, or any other matter of any kind, other than that flowing from streets, sewers, and passing therefrom in a liquid state, in the tidal waters of the harbor of New York, or its adjacent or tributary waters, or in those of Long Island Sound, within the limits which shall be prescribed by the supervisor of the harbor, is hereby strictly forbidden, and every such act is made a misdemeanor, and every person engaged in or who shall aid, abet, authorize, or instigate a violation of this section, shall, upon conviction, be punishable by fine or imprisonment, or both, such fine to be not less than two hundred and fifty dollars nor more than two thousand five hundred dollars, and the imprisonment to be not less than thirty days nor more than one year, either or both united, as the judge before whom conviction is obtained shall decide, one half of said fine to be paid to the person or persons giving information which shall lead to conviction of this misdemeanor.

SEC. 2. That any and every master and engineer, or person or persons acting in such capacity, respectively, on board of any boat or vessel, who shall knowingly engage in towing any scow, boat, or vessel loaded with any such prohibited matter to any point or place of deposit, or discharge in the waters of the harbor of New York, or in its adjacent, or tributary waters, or in those of Long Island Sound, or to any point or place elsewhere than within the limits defined and permitted by the supervisor of the harbor hereinafter mentioned, shall be deemed guilty of a violation of this act, and shall, upon conviction, be punishable as hereinbefore provided for offenses in violation of Section one of this act, and shall also have his license revoked or suspended for a term to be fixed by the judge before whom tried and convicted.

SEC. 3. That in all cases of receiving on board of any scows or boats such forbidden matter or substance as herein described, it shall be the duty of the owner or master, or person acting in such capacity, on board of such scows or boats, before proceeding to take or tow the same to the place of deposit, to apply for and obtain from the supervisor of the harbor appointed hereunder a permit defining the precise limits within which the discharge of such scows or boats may be made; and any deviation from such dumping or discharging place specified in such permit shall be a misdemeanor within the meaning of this act; and the master and engineer, or person or persons acting in such capacity, on board of

any tow-boat towing such scows or boats, shall be equally guilty of such offense with the master or person acting in the capacity of master of the scow, and be liable to equal punishment.

SEC. 4. That all mud, dirt, sand, dredgings, and material of every kind and description whatever taken, dredged, or excavated from any slip, basin, or shoal in the harbor of New York, or the waters adjacent or tributary thereto, and placed on any boat, scow, or vessel for the purpose of being taken or towed upon the waters of the harbor of New York to a place of deposit, shall be deposited and discharged at such place or within such limits as shall be defined and specified by the supervisor of the harbor, as in the third section of this act prescribed, and not otherwise. Every person, firm, or corporation being the owner of any slip, basin, or shoal, from which such mud, dirt, sand, dredgings, and material shall be taken, dredged, or excavated, and every person, firm, or corporation in any manner engaged in the work of dredging or excavating any such slip, basin, or shoal, or of removing such mud, dirt, sand, or dredgings therefrom, shall severally be responsible for the deposit and discharge of all such mud, dirt, sand, or dredgings at such place or within such limits so defined and prescribed by said supervisor of the harbor; and for every violation of the provisions of this section the person offending shall be guilty of an offense against this act, and shall be punished by a fine equal to the sum of five dollars for every cubic yard of mud, dirt, sand, dredgings, or material not deposited or discharged as required by this section. Any boat or vessel used or employed in violating any provision of this act, shall be liable to the pecuniary penalties imposed thereby, and may be proceeded against, summarily by way of libel in any district court of the United States, having jurisdiction thereof.

SEC. 5. That a line officer of the Navy shall be designated by the President of the United States as supervisor of the harbor, to act under the direction of the Secretary of War in enforcing the provisions of this act, and in detecting offenders against the same. This officer shall receive the sea-pay of his grade, and shall have personal charge and supervision under the Secretary of War, and shall direct the patrol boats and other means to detect and bring to punishment offenders against the provisions of this act.

SEC. 6. That the sum of thirty thousand dollars, or so much thereof as may be necessary, is hereby appropriated to carry out the provisions of this act; and the Secretary of the Treasury is hereby authorized to pay that sum from moneys in the Treasury not otherwise appropriated.

Approved, June 29, 1888.

A BILL CONCERNING THE SETTLEMENT OF THE BOUNDARY-LINES BETWEEN CONNECTICUT AND RHODE ISLAND.

Whereas Robert G. Pike, William M. Hudson, James A. Bill, and Charles B. Andrews, commissioners of the State of Connecticut, and J. Herbert Shedd, Albert L. Chester, and Daniel F. Larkin, commissioners of the State of Rhode Island, duly appointed by their respective States to ascertain and agree upon the boundary-line in the waters of the sea between Connecticut and Rhode Island, and designate the same by suitable monuments, did meet, attend to the duties of their appointment, and agree upon said boundary-line in the

waters of the sea between said States, and did designate the same by suitable monuments, all of which fully appears in an agreement executed by said commissioners, dated the twenty-fifth day of March, in the year of our Lord one thousand eight hundred and eighty-seven, reported by said commissioners respectively to the General Assembly of each of said States, and recorded in the office of the Secretary of each State; and

Whereas the agreement made by said commissioners, establishing said boundary-line, has been ratified and confirmed by said States, to wit, by the State of Connecticut in a resolution of its General Assembly, approved May fourth, eighteen hundred and eighty-seven, and by the State of Rhode Island by a resolution of its General Assembly passed May fifth, eighteen hundred and eighty-seven; therefore,

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the consent of the Congress of the United States be, and hereby is, given to said agreement, and to each and every part thereof, and the boundaries established by said agreement are hereby approved: *Provided, however,* That nothing herein contained shall be considered to impair, or in any manner to affect any right of the United States or jurisdiction of its courts, in and over the waters which form the subject of said agreement.

State of Connecticut.

24TH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER,

MADE TO THE

GOVERNOR OF THE STATE, A.D. 1889.



PART FIRST.

Fire, Marine, Fidelity, and Casualty Companies.

HARTFORD, CONN.:
PRESS OF THE CASE, LOCKWOOD & BRAINARD COMPANY.
1889.

ERRATA.

Pages 70-71 — The word “Fire” omitted from the Title of the Company, in printing.

Page 197 — Under Income, “Actual cash premiums” should go in the line above, and “32,425.62” in the line below.

Page 360 — Last line but one, \$66,500 should be \$665.

Page 459 — Average premium per cent. for Connecticut Stock Companies should read 1.21, instead of 1.12.

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*Office of the Insurance Commissioner,
Capitol, Hartford, February 28, 1889.*

*Sir: The Commissioner has the honor to submit herewith,
as by law required, Part I of his Report, being the twenty-
fourth Annual Report of this Department.*

To the Governor.

O. R. Tyler

REPORT—PART I.

This part of the report relates to all companies authorized to transact in this State fire, marine, casualty, or fidelity insurance. They number one hundred and twenty-seven, and abstracts of their annual statements of condition and transactions are herein compiled. The statistics appended relate only to fire and marine companies. *

There have been admitted to this State, since the date of the last report, the following foreign corporations:—

Date of Adm.	Name and Location.	Capital in U. S.	Class of Insurance.
1888.			
February 21,	Concordia, Milwaukee, Wis.,.....	\$200,000	Fire.
April 13,....	Long Island, Brooklyn, N. Y.,.....	300,000	Fire.
August 7,..	American, Boston, Mass.,.....	300,000	Fire.
Sept. 10,....	Marine (Limited), London, England,..	300,000	Marine.
October 15,.	California, San Francisco, Cal.,.....	600,000	Fire.
October 30,.	Albany, Albany, N. Y.,.....	200,000	Fire.
	Aggregate Capital,	\$1,900,000	

The Patrons Mutual Fire Insurance Company, of Hartford, began business in January, 1888, having been chartered in 1887.

The North American Fire Insurance Company, of Boston, Mass., has filed its application and statement for admission.

FIRE INSURANCE COMPANIES.

The statistics relating to one hundred and sixteen fire offices will be found tabulated hereinafter, and a few condensations and groupings of the tables are here given:—

ASSETS AND LIABILITIES—DECEMBER 31, 1888.

No.	Location.	Assets.	Liabilities that concern Policy-holders.	Liabilities that concern Stockholders.
10	Stock Companies of Conn.,.....	\$28,440,279	\$9,514,512	\$20,464,512
17	Mutual Companies of Conn.,.....	1,454,719	312,590	312,590
64	Stock Companies of other States,..	103,281,527	49,199,906	87,023,964
3	Mutual Companies of other States,	1,674,285	634,665	734,665
22	Stock Cos. of foreign Countries,...	43,613,035	27,186,158	31,586,158
116	Aggregates,.....	\$183,463,845	\$86,848,131	\$140,122,189

The liabilities that concern policy-holders do not include capital stock, but do include all other liabilities, absolute and contingent, as estimated. These constitute but forty-seven per cent. of the assets. All taken together, the ratio of assets to liabilities is two hundred and eleven per hundred, the ratio of domestic companies being much greater.

The surplus amounts to nearly ninety-seven million dollars, or, including capital as a liability, to over forty-three millions. Table No. I gives the particulars relating to each corporation.

The various kinds of assets held are exhibited in condensed form thus:

NATURE OF THE ASSETS.

December 31, 1888.	Real Estate.	Loans on Mort. R.E.	U. S. Bonds.	Other Bonds and Stocks.	Loans on Collateral.	Cash.	Other Assets.
27 Conn. Cos.,....	\$1,340,512	\$3,793,522	\$821,600	\$19,540,295	\$214,495	\$2,500,252	\$1,684,233
67 Others, U. S.,.	11,011,232	21,224,669	17,221,076	42,399,308	4,316,163	6,570,820	7,212,993
22 Cos. Ex U. S.,	4,445,531	3,571,200	16,702,917	11,655,308	89,500	3,322,308	3,826,270
116 Companies,...	\$16,797,325	\$28,589,391	\$34,745,683	\$73,594,911	\$4,620,158	\$12,392,880	\$12,723,496

Uncollected premiums due in January make up nearly all the "other assets" mentioned above. Table No. II exhibits the assets of each company separately as well as in groups and all together.

CHARACTER OF THE LIABILITIES.

December 31, 1888.	Loss Claims.	Unearned Premiums.	Dividends Unpaid.	Commis- sions.	All other Liabilities.	Total.
27 Conn. Companies,...	\$971,948	\$8,161,573	\$8,000	\$194,425	\$491,456	\$9,827,402
67 U. S. Companies,....	4,282,443	42,946,676	25,428	971,158	1,608,866	49,834,571
22 Cos. Ex U. S.,.....	2,716,370	20,398,228	.....	551,712	3,519,848	27,186,158
116 Companies,	\$7,970,761	\$71,506,477	\$33,428	\$1,717,295	\$5,620,170	\$86,848,131

Of the whole liabilities (\$86,848,136) only the sum of \$15,000,000 constitutes an absolute indebtedness, the balance being the amount required by law to be charged as a reinsurance or reserve fund.

The net amount of fire risks in force at the end of the year was \$12,141,423,894, an increase of a thousand millions over the amount carried by the same offices at the close of the preceding year.

For the purpose of a condensed and comparative examination of the chief features of the business, it has been usual to take into view only the identical companies operating here in both the years compared, and, accordingly the summaries immediately following embrace only the one hundred and ten companies operating here in both 1887 and 1888.

CAPITAL AND ASSETS—1887 AND 1888.

December 31.	Fixed Capital in United States.		Assets in United States.	
	1887.	1888.	1887.	1888.
110 Offices.				
10 Conn. Stock,	\$10,950,000	\$10,950,000	\$26,989,632	\$28,440,279
16 Conn. Mutual,	Nothing.	Nothing.	1,406,959	1,452,786
59 Other States, Stock, ..	32,430,000	32,117,300	101,231,888	104,870,685
3 Other State, Mutual,	100,000	100,000	1,575,800	1,674,285
22 Other Countries, Stk.,	5,066,000	5,019,000	41,861,496	43,613,035
Aggregates,	\$48,546,000	\$48,186,300	\$173,065,775	\$180,051,070

The New Hampshire company increased its capital \$100,000, and the Liberty of New York and Union of Pennsylvania each reduced its capital by \$200,000. The Girard purchased shares of its own stock having a par value of \$12,700. With a smaller capital in the aggregate by over \$300,000, the assets have enlarged to the extent of \$7,000,000, or one-seventh of the entire capital. In the year before this gain was only \$3,000,000.

LIABILITIES—1887 AND 1888.

December 31.	1887.		1888.	
	Excluding Capital and Special Funds.	Including Capital and Special Funds.	Excluding Capital and Special Funds.	Including Capital and Special Funds.
110 Offices.				
10 Conn. Stock,	\$8,671,399	\$19,621,399	\$9,514,512	\$20,464,512
16 Conn. Mutual,	303,439	303,439	310,968	310,968
59 Other States, Stock, ..	45,603,905	81,951,822	47,861,705	84,085,762
3 Other State, Mutual,	592,226	692,226	634,665	734,665
22 Other Countries, Stk.,	25,684,922	30,084,922	27,186,158	31,586,158
Aggregates,	\$80,855,891	\$132,653,808	\$85,508,008	\$137,182,065

The Liabilities grew to the extent of \$4,500,000, but the Assets were enlarged by the sum of \$7,000,000, showing an improvement of \$2,500,000. The previous year exhibited a balance almost identical in amount with this, but it was in the opposite direction, the Liabilities having exceeded the Assets in growth. The resulting difference of the two years is \$5,000,000.

NET SURPLUS—1887 AND 1888.

December 31.	1887.		1888.	
	As concerns Policy-holders.	As concerns Stockholders.	As concerns Policy-holders.	As concerns Stockholders.
110 Offices,.....				
10 Conn. Stock,.....	\$18,318,234	\$7,368,234	\$18,925,766	\$7,975,766
16 Conn. Mutual,.....	1,103,520	1,103,520	1,141,818	1,141,818
59 Other States, Stock,..	55,627,983	19,280,066	57,008,979	20,784,922
3 Other State, Mutual,..	983,574	883,574	1,039,620	939,620
22 Other Countries, Stk.,	16,176,574	11,776,574	16,426,877	12,026,877
Aggregates,	\$92,209,885	\$40,411,968	\$94,543,060	\$42,869,003

The surplus over all liabilities, including capital and re-insurance reserve, is \$42,869,003 for the identical companies embraced in this review, and has risen nearly \$2,500,000 in the year 1888. In 1887 there was, on the contrary, a reduction of nearly as great an amount in the net surplus; so that, leaving out of view the dividends paid to policy-holders and stockholders, or rather assuming the amount of such dividends to have been the same in both years, the year just closed appears to have proved, on the average, more profitable than its immediate predecessor by, say, ten per cent. on the capital at risk. The marking up or down of the values of securities held is not taken into account here, and it would probably be found on critical examination not to affect the result very materially.

NET PROFITS—1887 AND 1888.

December 31.	1887.		1888.	
	Dividends Paid.	Increment of Surplus.	Dividends Paid.	Increment of Surplus.
110 Offices,.....				
10 Conn. Stock,.....	\$1,508,000	\$20,319	\$1,537,500	\$607,532
16 Conn. Mutual,.....	.....	44,344	.....	38,298
59 Other States, Stock,..	3,557,058	-2,132,760	3,253,102	1,504,856
3 Other State, Mutual,..	133,282	27,066	136,850	56,046
22 Other Countries, Stk., .....	.....	-219,313	.....	250,303
Aggregates,	\$5,198,340	-\$2,260,344	\$4,927,452	\$2,457,035

These exhibits of net profits and net surplus were computed independently each of the other, and it was not observed at the time that the surplus increase in 1888 is, as it should be, precisely the same in both, namely, \$2,457,035.

Leaving out of view any changes in value of investments, the summing of dividends and increments of surplus indicate the net profits. In 1887, it will be observed, the increment of surplus was, in the aggregate, negative. The profits of 1888 appear to have been \$7,384,487, whilst in the year preceding they were \$2,937,996. The former sum amounts to, say, fifteen per cent. upon the invested capital, and the latter to six. Although in the year just closed, the profits appear to have exceeded seven millions of dollars, it should be observed that almost nothing of this was derived from the insurance business proper. The interest realized on investments furnished nearly the whole amount, and premiums received were absorbed by losses and expenses. Investigation would probably show that this condition of the business has existed for many years, taking the companies all together.

INCOME — 1887 AND 1888.

1887.	Fire Premiums.	Marine Prem's.	Interest, etc.	Total Income.
10 Conn. Stock,	\$9,837,330	\$256,777	\$1,250,349	\$11,344,456
16 Conn. Mutual,	167,654	.....	75,157	242,811
59 Other States, Stock,	41,370,553	3,346,515	4,315,304	49,032,372
3 Other State, Mut'l.,	354,371	.....	77,615	431,986
22 Other Countries, Stk,	25,631,196	475,972	1,377,360	27,484,528
110 Offices,	\$77,361,104	\$4,079,264	\$7,095,785	\$88,536,153

1888.	Fire Premiums.	Marine Prem's.	Interest, etc.	Total Income.
10 Conn. Stock,	\$11,150,807	\$257,677	\$1,267,929	\$12,676,413
16 Conn. Mutual,	165,426	.....	73,242	238,668
59 Other States, Stock,	43,070,538	2,497,234	4,450,001	49,997,773
3 Other State, Mut'l.,	364,371	.....	83,791	448,162
22 Other Countries, Stk,	27,257,539	638,562	1,363,033	29,259,134
110 Offices,	\$82,008,681	\$3,393,473	\$7,217,996	\$92,620,150

In fire premiums there was an increase of \$4,647,577, a gain of six per cent. In marine premiums there was a decrease of \$849,281, or twenty-five per cent. Abandonment of ocean-marine business by a single company cut off nearly a million dollars of premiums of this character received in the year preceding. The gain in interest realized by the offices was \$122,211.

EXPENDITURES—1887 AND 1888.

	Losses.		Expenses.		Dividends.	
	1887.	1888.	1887.	1888.	1887.	1888.
110 Offices,.....						
10 Conn. Stock,....	\$5,871,916	\$6,165,325	\$3,285,661	\$3,748,120	\$1,508,000	\$1,537,500
16 Conn. Mutual,...	7	107,497	69,218	79,932	.....	.....
59 Other St., Stk....	27,316,151	27,265,920	16,586,218	16,765,364	3,557,058	3,429,869
3 Other St., Mut.,...	101,190	136,787	105,742	104,487	133,282	136,850
22 Other Co's. Stk..	16,678,371	17,166,218	8,576,260	9,173,598	.....	.....
Totals,.....	\$50,061,355	\$50,841,747	\$28,623,099	\$29,871,501	\$5,198,240	\$5,104,219

The losses set down above are the losses paid. The losses incurred in 1888 are reported as amounting to \$48,-148,555, or nearly \$2,700,000 less than the sum paid. The total outgo in 1888 was \$85,817,467, an increase of nearly \$2,000,000 from the preceding year, arising mainly from the additional expense involved in conducting a larger volume of business. The total income was \$92,620,150, which sum exceeds the outgo by \$6,802,683. Of this excess, however, the sum of \$4,956,194 was required in order to maintain the reinsurance fund at the legal standard. The proportion of losses paid to premiums received was 59.41 per cent., a reduction from the previous year of 2.27 per cent.

FIRE RISKS IN FORCE AND WRITTEN—1887 AND 1888.

	1887.			1888.		
	Risks in force at end of year.	Risks written during year.	Av. Prem. Per Cent.	Risks in force at end of year.	Risks written during year.	Av. Prem. Per Cent.
110 Offices,...						
26 Conn. Cos.,	\$1,205,326,562	\$933,176,965	{ Stk., 1.23 Mut., .61	\$1,325,540,708	\$1,078,658,560	{ Stk., 1.21 Mut., .62
62 U. S. Cos.,	6,405,293,854	4,993,748,636	{ Stk., 1.00 Mut., 1.36	6,936,487,274	5,232,288,299	{ Stk., .98 Mut., 1.39
22 Ex U.S. Cos.	3,419,933,885	3,313,465,119	Stock, .99	3,723,238,954	3,559,259,358	Stock, .97
Totals,....\$	11,030,554,301	\$9,240,390,720	1.02	11,985,266,936	\$9,970,236,217	1.00

The risks written exceeded the amount written in the preceding year, by these identical companies, by seven hundred and thirty millions of dollars, and the whole amount at risk increased nine hundred and fifty-five millions. These 110 offices together carry a risk of \$11,985,-266,936.

FIRE BUSINESS IN CONNECTICUT, 1887 AND 1888.

110 Offices.	1887.			1888.		
	Risks Written.	Premiums Received.	Losses Incurred.	Risks Written.	Premiums Received.	Losses Incurred.
10 Conn. Co's, stk.,	\$46,048,229	\$467,348	\$208,905	\$46,849,897	\$450,131	\$207,259
16 Conn.Co's, Mut.,	27,458,147	167,654	87,123	26,068,409	162,908	114,540
59 U. S. Co's, Stk.,...	80,911,658	839,263	449,921	86,853,437	880,170	452,093
3 U. S. Co's, Mut.,...	1,260,650	12,188	11,797	1,356,984	13,792	13,564
22 Ex U.S. Co's,s'k,	36,456,873	394,174	170,339	38,111,309	403,387	161,932
Totals,.....	\$192,135,557	\$1,880,627	\$928,055	\$199,240,036	\$1,919,388	\$943,393

There was a gain in risks written of seven million, in premiums received of thirty-nine thousand, and in losses incurred of twenty-one thousand dollars. The ratio of loss to premium averaged 49.22 per cent., and in the year before, 49.69 per cent.

Much of the property is insured under policies running three or five years, so that the two hundred millions covered in a single year represents probably not more than two-thirds of the whole insurance against fire in force in the State.

MARINE AND INLAND NAVIGATION INSURANCE.

Two domestic companies, twenty-two of other States, and three of other countries, are engaged in this business, combined with that of fire insurance. And one English company transacts exclusively marine business. These companies wrote risks in the year past to the amount of \$954,398,557, the premiums therefor being

\$5,699,017, and paid losses to the extent of \$2,949,298, the losses incurred being estimated at about \$200,000 less than the amount paid. The ratio of loss to premium was less than fifty per cent., whereas in the year before it was sixty-seven per cent. This excessive loss ratio, however, was attributable in great part to a single company's withdrawal from the business.

CASUALTY INSURANCE.

The same eight offices reported last year as engaged in various kinds of casualty insurance, are still in operation here, excepting that the Tobacco Growers of North Canaan issued no policies in 1888. The figures following relate to their condition on Dec. 31, 1888:

ASSETS, LIABILITIES, SURPLUS.

Eight Companies.	Assets.	Liabilities, including Capital.	Surplus.
Conn. Mutual Steam Boiler,.....	\$1,232.78	\$1,395.93	* \$163.15
Hartford Steam Boiler,.....	1,292,635.68	1,205,831.32	86,804.36
Hfd. Co. Tobacco Growers Mut.,.	397.69	Nothing.	397.69
Tobacco Growers Mutual,.....	Nothing.	Nothing.	Nothing.
American Steam Boiler,.....	1,380,316.72	1,015,689.13	364,627.59
Fidelity and Casualty,.....	759,484.01	729,036.28	30,447.73
Lloyds Plate Glass,.....	335,428.17	282,336.23	53,091.94
Metropolitan Plate Glass,.....	287,239.50	196,844.72	90,394.78
Aggregates,.....	\$4,056,734.55	\$3,431,133.61	\$625,600.94

* Deficit.

Assets and liabilities have each grown in a year to the extent of half a million dollars, whilst the surplus remains without material change.

RISKS IN FORCE AND PREMIUMS THEREON.

Eight Companies.	Amount at Risk.	Premiums thereon.
Connecticut Mutual Steam Boiler,.....	\$273,150	\$2,794.00
Hartford Steam Boiler,	91,102,143	1,082,126.13
Hartford County Tobacco Growers Mutual, .	Nothing.	Risks end with season.
Tobacco Growers Mutual,.....	"	" "
American Steam Boiler,	63,183,582	732,988.42
Fidelity and Casualty,.....'	15,817,230	246,867.63
Lloyds Plate Glass,.....	9,209,601	285,379.68
Metropolitan Plate Glass,.....	5,583,138	168,795.94
Totals,	\$185,168,844	\$2,518,951.80

In amount of risks there has been an increase of nearly one-half in twelve months, and in premiums thereon a gain of one-third. The business is, and for some years has been, rapidly enlarging, and has thus far been found quite remunerative, if the tobacco companies be omitted, the success of which remains to be determined. Included in the figures above are boiler risks to the amount of \$165,115,794, and plate-glass risks amounting to \$20,053,050.

FIDELITY INSURANCE.

The same three offices as heretofore prosecute this branch of business, carrying risks as follows:—

Three Companies.	Surety Risks.	Premiums Thereon.
American Surety, New York,.....	\$54,680,363	\$356,413.36
Fidelity and Casualty, New York,.....	24,967,439	161,596.54
Guarantee, Montreal (risks in U. S.),.....	24,919,063	180,573.25
Totals,	\$104,566,865	\$698,583.15

Both in risks and premiums there has been a gain of twenty-five per cent. over last year, the risks and premiums then being \$82,356,506 and \$568,442.73, respectively. These three concerns issued surety bonds in this State last year to the aggregate sum of \$749,300, on which the premiums were \$4,918.12, whilst the losses incurred on the entire risk carried were \$266.82.

LEGISLATION.

By the law of the State it is made the duty of the Insurance Commissioner to report to the General Assembly, from time to time, such changes as, in his opinion, should be made in the laws relating to insurance. In compliance with that statute I submit for consideration such changes and enactments as observation seems to dictate a necessity for. Anticipating that the Session of the General Assembly would be far advanced before the publication of this report, I have prepared bills covering the legislation recommended, and submitted them for the consideration of the General Assembly, as follows :

(1) *Compelling Domestic Companies to Comply with Laws of Other States Before Transacting Business Therein.*

In the last annual report of this department such legislation was suggested as would compel insurance companies organized under the laws of this State to comply with the laws of other States before transacting business therein, with penalties for failure to comply with such laws sufficient to make the law effective. At the last annual convention of insurance Superintendents, representing States having the larger insurance interest, legislation was recommended on this subject and found unanimous expression in the following resolution :

“*Resolved*, That it is the sense of this convention that a law should be passed by the several States making it a misdemeanor and cause of revocation of charter in the State in which any insurance company may be incorporated, for such company to issue a policy of insurance upon the life, health, or property of a citizen of a State

in which said company has not been legally authorized to do an insurance business; and that the officers having charge of the insurance departments of the several States are hereby respectfully requested to recommend to the legislatures of their respective States the enactment of such a law."

This resolution meets my approbation. A law embodying the substance of the above resolution, established by the States having the chief insurance interest, would largely remedy the evil of illegal and unauthorized insurance; and perhaps the harsher enactment of Pennsylvania, of which mention will hereafter be made, might be obviated.

(2) *Additional Penalties for Violation of Law.*

As an additional penalty to those now inflicted on agents who operate for companies not licensed to transact business in the State, I would recommend the following:

The agent of any insurance company organized under the laws of any other State, or foreign government, which does not comply with the laws of this State, shall be personally liable on all contracts of insurance made by or through him, directly or indirectly, for or in behalf of any such company.

(3) *Taxes Should be Paid to Insurance Commissioner.*

The first enactment by the Legislature of this State governing the taxation of insurance companies organized under the laws of any other of the United States, was approved June 28, 1852. The law was retaliatory, and under its provisions all taxes, fees, and penalties were paid to the Treasurer of the State. The first act creating the office of Insurance Commissioner was passed July 19, 1865. There was no salary provided, but the compensation consisted of the fees incident to his office. The taxes continued to be paid to the Treasurer, and the other fees were received by the Commissioner. The reorganization of the department took place under an act passed July 27,*

1871. The duties of the Commissioner were defined, and, in lieu of fees for compensation, a salary was provided. By some oversight, or a failure to comprehend the system, the payment of taxes to the Treasurer was continued in the law. From the organization of this department, under the reciprocal provisions of our law, agents of foreign companies are required to make report to this office of the amount of premiums received for each insurance company. Under the present law this report must be made by the agent on or before the tenth day of January. On receipt of same the Commissioner certifies the amount of tax due, which is required to be paid by the agent to the State Treasurer by the twentieth day of January. The clerical work required is mainly performed in this office. The system is not such as to commend itself, or one that would ordinarily be approved by business men. It necessitates the duplicating of accounts, and divides the responsibility of an efficient and prompt collection of the tax. All other charges pertaining to this department are paid to the commissioner, and by him paid to the Treasurer, on or before the fifth day of each month. I am not aware of any State, having an insurance department, where this system of collecting taxes prevails. I respectfully recommend the passage of an act directing that all taxes pertaining to this department be collected by the Insurance Commissioner, and by him be paid to the Treasurer, as is now provided by law for other income of his office.

(4) *Companies and not Agents should Pay Taxes.*

A thorough study of the system by which our reciprocal taxes are collected leads me to the conclusion that the machinery now employed in its collection is cumbersome, antiquated, and unnecessary. As heretofore stated, each agent makes return to this office of premiums received for each company he represents. After certification of amount due he makes payment to the Treasurer.

This renders it necessary to certify to over thirteen hundred accounts, and a like number of receipts to be returned on payment. The law requires the agent to retain from the premiums collected the amount of tax due, or to become due. Except in companies organized under the laws of foreign governments, the agent has no knowledge of what tax he may be required to pay until informed by this department. The State has wisely declined to impose an absolute tax on premium receipts excepting in the case of companies of foreign countries: and the revenue derived from this source is collected under reciprocal laws from agents of companies organized under the laws of other States. The frequent changes made in the laws of these States, governing the taxation of premium receipts, render it impracticable for agents to have accurate knowledge of the amount of tax they are required to pay. A comparison of the returns made by agents with the amounts returned by the companies, as found in their annual statements made to this department, discloses in many instances a wide discrepancy in amount of premiums received on business transacted in this State. In one instance, less than one-third of the premiums received by the company were reported through their agents in this State, and as a result a loss of revenue was sustained. The manner in which the company obtained this business was satisfactorily explained. The law is singularly defective which permits companies to escape taxation on a portion of their premium receipts on risks written in this State. The Commissioner should be clothed with ample power to enforce the collection of a proper reciprocal tax. I am of the opinion that all taxes which are now collected through agents, should be paid the State direct by the companies. The subject should receive the careful consideration of the General Assembly.

(5) *Solvency of Casualty Companies operating on the Stock Plan.*

Our statutes are silent in relation to the manner of determining the solvency of casualty companies. The usage of the department, but unsanctioned by law, has been to charge as liabilities, in addition to capital stock, all outstanding indebtedness, and a premium reserve on policies in force equal to the unearned portions of the premiums paid by the insured, computed on the basis of fifty per cent. on yearly risks, and a part of the premium proportionate to the unexpired time on risks written for a longer term. Eighty-five per cent. of the amount covered by casualty companies are steam-boiler risks. The losses paid during the past year on boiler risks amounted to only six per cent. of the premiums received, and twenty-five per cent. of the premiums received were paid for inspection. The amount now held by the casualty companies transacting business in this State, as a premium reserve for the protection of policy-holders, would seem to be ample. It should, however, be regulated by law. I recommend the passage of an act by which the premium reserve liability of casualty companies, operating on the stock plan, may be determined.

(6) *Retaliatory Laws.*

The Fidelity and Casualty Company, of New York, was organized under the general insurance laws of that State in 1876, and was admitted to transact business in this State the same year. It is engaged in transacting four classes of insurance, to wit: against injury or death of persons from accident; guaranteeing the fidelity of persons holding positions of trust; upon plate glass against breakage; and upon property exposed against explosion of steam boilers. The company has been doing all four branches of its business in this State for a number of years, under the license of this Department. I was asked by the attorney of a rival company of the same State to revoke the license of the Fidelity and Casualty Company, or to restrict its business in this State to one of its four classes. The Com-

missioner was asked to take this action, not in consequence of any change in the policy of this State, but it was claimed that it was his duty to take such action under section 2913 of the Revised Statutes of this State, known as the reciprocal clause of the insurance law, because of an act of the Legislature of the State of New York passed in 1887, which provides that no company organized out of the State of New York shall do in that State more than one of the several kinds of business mentioned in the act under which the Fidelity and Casualty Company was organized. It excluded from the operations of the law such companies as at the time of the passage of the law were doing a life and accident business within the State. In order to a clear understanding of the law of New York, it should be known that up to the year 1879 any insurance company organized for that purpose could transact all the kinds of business in which the Fidelity and Casualty Company was engaged. In that year the laws were amended, and provided that no company thereafter organized should do more than one of the several kinds of business named. The company in question, having been organized in 1876, was authorized to carry on the four kinds of business above mentioned. The reciprocal clause of our law under which the action of this Department was invoked is as follows:—

“Section 2913. When any other State shall impose any obligation upon insurance companies, corporations, or associations of this State, or their agents, transacting business in such other States, the like obligations are hereby imposed on similar companies of such other States, and their agents, transacting business in this State; and such companies and their agents shall pay all penalties to and make deposits with the State Treasurer.”

A full hearing was given to the attorneys of the companies. I am of the opinion that our law does not empower the Commissioner to arbitrarily restrict the business of a company in this State because of the passage of the New

York act of 1887. The law of this State only authorizes the Commissioner to impose upon companies of another State the same obligations that are imposed upon companies of this State by the laws of such other State. The retaliatory insurance laws of this State are liberal. As I understand my duty, it is to place that liberal construction upon their meaning that seemed intended by their framers. The act does not provide for prohibitions and restrictions as are provided by the insurance laws of many States. It is questionable, even if the law contained the rigorous provisions of that of some other States, whether such a condition had arisen as to justify the restriction of the business of the Fidelity and Casualty Company. There are no companies organized under the laws of this State transacting the four kinds of business, or even two of them, in which the Fidelity and Casualty Company is engaged. There was no company of this State upon which any prohibitions or restrictions had been or could be laid by the operations of the New York law, and until such company did appear, there was nothing to call into action the retaliatory clause of our law. Action was taken with a view to exclude the company from a number of States. So far as I am informed, the Superintendents held to a liberal construction of the law, and permitted the company to continue their business. The Superintendent of the New York Insurance Department, in his annual report for 1888, places his stamp of disapproval on this class of legislation, and recommends the repeal of the act. In this connection, I would recommend the incorporation into the retaliatory clause of our law of the words "prohibitions or restrictions," so that in the event of a condition arising of unjust discrimination against companies of this State, the Commissioner may have a suitable retaliatory law to meet such discrimination.

(7) *Surplus Lines Placed in Unauthorized Companies.*

The legislature of 1885 passed an act, which has since been amended in some unimportant particulars, permitting

the issuing of a license on the payment of a fee of twenty dollars for placing insurance in companies not licensed to transact business in the State. There were, from January 1, 1887, to January 1, 1888, six licenses issued to persons acting under the provisions of this law. License fees amounting to \$120 were collected, \$971,415 insurance was written, \$15,966 premiums collected, and \$478.95 taxes were paid. For the period of one year from January 1, 1888, five licenses were issued, and \$100 in fees collected, \$926,811 of risks placed, \$14,014 premiums collected, and \$420.44 taxes paid. A decline in the number of licenses issued to persons transacting this class of business, and of the amount of risks written, and premiums collected, would indicate a want of confidence on the part of the public in placing their risks in this class of companies. The propriety of legalizing this class of insurance is questionable. The law had its origin in the theory that there was, in certain localities in the State, a demand for more insurance than companies authorized to transact business in the State were willing to write. The particular risks, or the locality where situated, have not come to my knowledge. I am inclined to the opinion that most of the risks written under the provisions of this act could be placed in authorized companies, if a reasonable effort were made in that direction. The policy of the State in giving its sanction to this class of insurance seems illogical and inconsistent; attempting a supervision over insurance companies transacting business in the State, it permits a class of companies to escape such supervision; many of them are unable to meet the requirements of our law, some are unquestioned frauds, and all are outside of any legal process of law in this State. Unusual commissions are paid agents to place surplus lines in these companies, and thereby a standing temptation is presented to violate the law. It would seem that the interest of sound insurance would call for the repeal of the act.

UNAUTHORIZED INSURANCE.

Many laws have been enacted from time to time by different States to check the incursions of the mill mutual insurance companies, which place large lines on manufacturing property without the least attempt to comply with the laws of such States as they may enter, escaping all taxes, license fees, and other expenses that authorized companies are required to pay. And such laws have mainly been rendered nugatory, and the companies have pursued their illegal business with renewed vigor. A law passed by the legislature of Pennsylvania is calculated to strike at the root of all this class of insurance business. The legal questions involved are now before the courts, and should the constitutionality of the enactment be sustained, the State will have ample power to exterminate all unlawful insurance, in whatever form it may exist within its limits. The act referred to may be found in the insurance laws of the State above-named. It imposes a fine of five hundred dollars for each month or fraction thereof after the passage of the act, while such illegal business is transacted, and prohibits doing business in the State until such fines are fully paid. That part of the law which makes it practical to enforce is the following: "And that any person or persons, or any agent, officer, or member of any corporation paying or receiving, or forwarding any premium, application for insurance, or in any manner securing, helping, or aiding in the placing of any insurance, or effecting any contract of insurance upon property within this commonwealth, directly or indirectly, with any insurance company or association not of this State, and which has not been authorized to do business in this State under the terms of this act, shall be guilty of a misdemeanor, and on conviction thereof shall be sentenced to a fine of not less than one hundred dollars, nor more than one thousand dollars; and upon conviction of a second offence, shall be sentenced to pay a like fine and undergo an imprisonment not exceeding one year, or either,

in the discretion of the court." Pending a judicial decision on the constitutionality of the law, I withhold recommendation for the enactment of a similar statute in this State.

COMPANY EXAMINATION.

At the request of the officers and to enable the company to be admitted to transact business in another State, an examination of the People's Fire Insurance Company of Middletown was made in January. The statement rendered to this department for the year ending December 31, 1888, was verified and found accurate. The company have, during the past year, increased their paid-up capital from \$102,000 to \$200,000. Prior to this, \$98,000 of capital consisted of endorsed notes. The policy of substituting cash for endorsed notes is commendable.

INSPECTION OF STEAM BOILERS.

A subject of some controversy arose during the year 1887, of which mention was made in the last annual report. The inspectors of steam boilers, appointed by authority in this State, were in doubt as to their duties in connection with inspection of boilers insured in this State by the Casualty Companies of New York. The law under which these companies were organized did not directly authorize inspection of boilers, though a fair implication of the law would sanction such ruling. Whatever defect may have existed in the law under which these corporations were organized, touching this right to inspect steam boilers, it has been supplied by general legislation in the State from whence they come, and all responsibility for inspection of risks assumed by companies of this character from the State of New York has been removed from the authorized inspectors in this State.

RECEIPTS AND EXPENDITURES.

The following is a statement of the receipts and expenditures of the Insurance Department for the fiscal year ending June 30, 1888 :

RECEIPTS—FROM JUNE 30, 1887, TO JUNE 30, 1888.

For valuation of policies,	\$7,039.81
For filing statements,	3,031.00
For agents' certificates,	5,008.00
For licenses,	2,782.00
For certificates of valuation and organization,	706.00
For filing charters,	150.00
For copies of process,	28.00
For reports sold,	120.31
Total receipts,	\$18,865.12

PAYMENTS—FROM JUNE 30, 1887, TO JUNE 30, 1888.

For salaries of commissioner, actuary and clerks,	\$13,508.32
For per-diem clerical services,	912.00
For printing and binding,	242.55
For law expenses,	1,238.07
For incidentals,	536.22
For expense incurred in examination of The Continental Life Insurance Co.,	1,771.94
Total payments,	\$18,209.10

The receipts and expenditures since the Department was reorganized in 1871, exclusive of taxes, have been :

Close of Fiscal Year.	Receipts.	Expenditures.	Surplus.
March 31, 1872, 1 year,	\$18,016.87	\$14,140.73	\$3,876.14
March 31, 1873, 1 year,	26,231.61	17,641.53	8,590.08
March 31, 1874, 1 year,	28,159.23	18,697.01	9,462.22
March 31, 1875, 1 year,	19,722.09	17,478.85	2,243.24
March 31, 1876, 1 year,	17,354.10	15,986.93	1,367.17
November 30, 1876, 8 months,	9,724.53	11,996.96	*2,272.43
November 30, 1877, 1 year,	14,211.74	16,464.40	*2,252.66
November 30, 1878, 1 year,	15,536.97	14,016.00	1,520.97
November 30, 1879, 1 year,	14,922.43	13,465.54	1,456.89
November 30, 1880, 1 year,	15,725.21	12,093.81	3,631.40
November 30, 1881, 1 year,	15,585.49	12,856.41	2,729.08
November 30, 1882, 1 year,	15,684.14	13,118.13	2,566.01
November 30, 1883, 1 year,	15,688.53	14,872.39	816.14
November 30, 1884, 1 year,	15,601.81	14,698.09	903.72
June 30, 1885, 7 months,	16,005.77	9,685.10	6,320.67
June 30, 1886, 1 year,	17,527.37	16,532.13	995.24
June 30, 1887, 1 year,	19,182.63	14,424.93	4,757.70
June 30, 1888, 1 year,	18,865.12	18,209.10	656.02
Total, 18 years,	\$313,745.64	\$266,378.04	\$47,367.60
			* Deficit.

TAX ON PREMIUM RECEIPTS.

Following are the amounts of tax on premium receipts collected for each year since 1871. As will be seen, the amount collected is a considerable gain over the previous year,—the result of a more thorough enforcement of our retaliatory law :

Year Premiums received.	Amount tax collected.
1871,.....	\$13,425.08
1872,.....	21,254.21
1873,.....	22,489.22
1874,.....	23,214.10
1875,.....	29,092.73
1876,.....	18,829.11
1877,.....	15,697.88
1878,.....	15,666.00
1879,.....	14,906.07
1880,.....	17,506.60
1881,.....	20,680.67
1882,.....	20,837.94
1883,.....	23,392.87
1884,.....	27,208.64
1885,.....	28,317.65
1886,.....	25,973.45
1887,.....	27,245.00
Total for seventeen years,.....	\$365,736.72
Add surplus office receipts,.....	47,367.60
Total net receipts (beyond expenses) of office,.....	\$413,104.32

I conclude this part of the report with the remark that I have endeavored to discharge fully the duty imposed by law. In the following pages may be found a condensed statement of the condition and transactions of all companies, other than life and accident, now doing business in this State.

Respectfully submitted,

ORSAMUS R. FYLER,
Insurance Commissioner.

This will certify that we have examined the accounts of Orsamus R. Fyler, Insurance Commissioner, from June 30, 1887, to June 30, 1888, inclusive, compared the vouchers submitted, and find the total amount of revenue of the Insurance Department for said fiscal year to be eighteen thousand eight hundred and sixty-five dollars and twelve cents (\$18,865.12), and the State Treasurer reports the sum of eighteen thousand five hundred and forty-five dollars and ninety-eight cents (\$18,545.98) received from said Insurance Commissioner, the balance of said sum, being three hundred and nineteen dollars and fourteen cents, having been paid to said State Treasurer on July 3, 1888, after the close of the fiscal year.

FRANK L. ROGERS, } *Auditors of*
JOHN E. SCANLAN, } *Public Accounts.*

HARTFORD, July 5, 1888.

FIRE AND FIRE & MARINE
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1888.

ÆTNA INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1819.

JOTHAM GOODNOW, *President.*

A. C. BAYNE, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$5,000,000.00
Whole amount of capital actually paid up in cash,	4,000,000.00

II. ASSETS.

Value of real estate owned by the Company unincumbered,...	\$365,000.00
Loans on bond and mortgage (first liens, not more than one year's interest due,	43,700.00
Interest accrued on bond and mortgage loans,	385.29
Value of lands mortgaged,	\$59,000.00
Buildings (insured for \$34,000),	58,500.00
Total,	\$117,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c.,	\$22,000.00	\$28,215.00
United States 4½ p. c.,	55,000.00	59,812.50
United States currency, 6 p. c., ..	100,000.00	130,000.00
Alabama 3, 4, and 5 p. c.,	10,000.00	10,800.00
New Hampshire 6 p. c.,	48,000.00	60,000.00
Rhode Island 6 p. c.,	43,000.00	48,590.00
South Carolina con. 6 p. c.,	15,000.00	16,050.00
Tennessee 6 p. c.,	31,000.00	19,840.00
COUNTY AND MUNICIPAL BONDS—		
Hartford County, Conn., 4 p. c., ..	38,000 00	38,000.00
Hudson County, N. J., 6 p. c., ..	15,000.00	15,750.00
Barkhamsted, Conn., town, 6 p. c., ..	6,000.00	6,240.00
Hartford, Conn., town, 6 p. c., ..	1,000.00	1,000.00
Middletown, Conn., town, 6 p. c., ..	60,000.00	63,000.00
Norwich, Conn., town, 7 p. c., ..	100,000.00	140,000.00
Norfolk, Conn., town, 6 p. c., ..	14,000.00	14,420.00
Pawtucket, R. I., town, 7 p. c., ..	100,000.00	120,000.00
Windsor Locks, Ct., town, 6 p. c., ..	20,000.00	22,000.00
Bloomington, Ill., city, 8 p. c., ..	20,000.00	23,000.00
Boston, Mass., city, 6 p. c.,	50,000.00	60,000.00

	Par Value.	Market Value.
Brooklyn, N. Y., city, 6 p. c.,...	\$ 9,000.00	\$ 10,620.00
Buffalo, N. Y., city, 7 p. c.,.....	50,000.00	66,500.00
Cleveland, Ohio, city, 7 p. c.,...	25,000.00	29,000.00
Cincinnati, O., city water, 7 p. c.,	50,000.00	57,000.00
Chicago, Ill., city, 7 p. c.,.....	31,000.00	35,960.00
Corry, Pa., city, 6 p. c.,	10,000.00	10,500.00
Detroit, Mich., city, 7 p. c.,.....	30,000 00	33,000.00
E. Saginaw, Mich., city, 6 p. c.,.	12,000.00	12,240.00
Fort Wayne, Ind., city, 6 p. c.,.	25,000.00	28,750.00
Hartford, Conn., city, 6 p. c.,...	111,000.00	122,100.00
Indianapolis, Ind., city, 7 $\frac{3}{10}$ p.c.,	50,000.00	59,000.00
Jersey City, N. J., city, 6 p. c.,.	15,000 00	15,750.00
Kansas City, imp. city, 7 p. c.,...	10,000.00	11,000.00
Lockport, N. Y., city, 7 p. c.,...	25,000.00	31,000.00
Montreal, Can., cor. stock, 6 p.c.,	19,000.00	21,280.00
Montreal, Can., cor. bonds, 6 p.c.,	4,000.00	4,000.00
Newark, N. J., city, 7 p. c.,.....	50,000.00	60,000.00
New Brunsw'k, N. J., city, 7 p.c.,	20,000.00	22,000.00
New Brunsw'k, N. J., water, 7 p.c.,	9,000.00	10,350.00
Ottumwa, Ia., city, 5 p. c.,.....	16,000.00	16,000.00
Providence, R. I., city, 6 p. c.,...	50,000.00	60,000.00
Rahway, N. J., city, 7 p. c.,.....	45,000.00	11,250.00
Rochester, N. Y., city, 7 p. c.,...	25,000.00	28,750.00
St. Louis, Mo., city, gold, 5 p.c.,	50,000.00	55,000.00
Toledo, O., city special, 7 $\frac{3}{10}$ p.c.,	13,000.00	15,340.00
Toledo, O., city water, 8 p. c.,...	5,000.00	5,500.00
Ind. S. Dis., Blakesb'g, Ia., 6 p.c.,	2,000.00	2,000.00
Ind. S. Dis., Chelsea, Ia., 5 $\frac{1}{2}$ p.c.,	1,500.00	1,500.00
Ind. S. Dis., Montez'a, Ia., 6 p.c.,	3,000.00	3,000.00
Ind. S. Dis., Ottumwa, Ia., 5 p.c.,	15,000.00	15,000.00
Ind. S. Dis., State Ctr., Ia., 5 p.c.,	10,000.00	10,000.00
No. E. S. Dis., Hartf'd, Ct., 4 p.c.,	20,000.00	20,000.00
S. Dis. No. 2, Enfield, Ct., 4 $\frac{1}{2}$ p.c.,	5,000.00	5,000.00
S. Dis. 24, Woodb'ge, N. J., 6 p.c.,	13,000.00	13,650.00
Ill., Ma. & Taz'l Dra. Dis., 7 p.c.,	9,000.00	9,900.00
RAILROAD BONDS—		
Alb'y & Susq. 1st con.g.m., 7 p.c.,	50,000.00	67,500.00
Alb'y & Susq. 1st con., 6 p. c.,...	50,000.00	61,500.00
Atch., Col. & Pac. 1st m., 6 p. c.,	50,000.00	52,750.00
Buffalo & Erie (new), 7 p. c.,...	46,000.00	55,200.00
C., C., C. & In. s. f. 1st m., 7 p. c.,	25,000.00	30,250.00
C., C., C. & In. 1st con. m., 7 p.c.,	60,000.00	80,400.00
C., P. & Ash. m., 7 p. c.,.....	32,000.00	35,200.00
Ch., B. & Q. con. m., 7 p. c.,...	75,000.00	99,750.00
Ch., B. & Q. m., 4 p. c.,	50,000.00	45,750.00
Ch., M. & St. P. (Ch. & M. Div.),		
1st m., 7 p. c.,.....	75,000.00	94,500.00
Ch., M. & St. P. (H. & D. Div.),		
1st m., 7 p. c.,.....	25,000.00	30,750.00

	Par Value.	Market Value.
Ch., M. & St. P. (Ia. & M. Div.),		
1st m., 7 p. c.,.....	\$ 10,000.00	\$ 11,900.00
Ch., M. & St. P. (Ia. & D. Div.),		
ex. 1st m., 7 p. c.,.....	10,000.00	12,400.00
Ch., M. & St. P. (Dubuque Div.),		
1st m., 6 p. c.,.....	25,000.00	30,750.00
Ch. & Northwest'n, Madison ex.,		
m., 7 p. c.,.....	30,000.00	39,000.00
Ch. & Northw'n s. f. m., 6 p. c.,	25,000.00	29,750.00
Ch. & Northw'n gen'l con. gold		
m., 7 p. c.,.....	50,000.00	65,000.00
Ch. & Northw'n con.s.f.m., 7 p.c.,	50,000.00	71,250.00
Ch., R. I. & Pac. m., 6 p. c.,....	60,000.00	83,100.00
Ch., R. I. & Pac. m., 5 p. c.,....	100,000.00	107,500.00
Ch. & West Indiana m., 6 p. c.,..	46,000.00	52,210.00
Columbus & Xenia m., 7 p. c.,..	50,000.00	53,000.00
Colum. & Toledo 2d m., 7 p. c.,	14,000.00	15,680.00
Dayton & Western m., 6 p. c.,..	28,000.00	30,800.00
Del. & Hud. Can. Co. m., 7 p. c.,	30,000.00	34,800.00
Del. & Hud. Can. Co. (Pa. Div.)		
m., 7 p. c.,.....	25,000.00	35,500.00
Har. R. & P. C. 1st m., 7 p. c.,.	100,000.00	136,000.00
Har. R. & P. C. 1st m., 6 p. c.,.	50,000.00	60,000.00
Housatonic 1st m., 6 p. c.,.....	50,000.00	50,000.00
Iowa Midland 1st m., 8 p. c.,....	25,000.00	33,250.00
Jackson, L. & S. m., 6 p. c.,....	25,000.00	25,750.00
Jackson, L. & S. m., 8 p. c.,....	32,000.00	35,200.00
Kansas Pacific 1st con., 6 p. c.,..	25,000.00	28,000.00
Keo. & Des M. 1st m., 5 p. c.,..	40,000.00	42,000.00
Lake Shore m., 7 p. c.,.....	30,000.00	36,600.00
L. S. & M. So. 1st con., 7 p. c.,.	15,000.00	19,350.00
L. S. & M. So. 2d con., 7 p. c.,..	80,000.00	99,200.00
Mahoning coal, 5 p. c.,.....	30,000.00	32,700.00
Michigan Central 2d m., 7 p. c.,.	50,000.00	62,500.00
Minn.&St.L.(Ia.ex.)1st m., 7 p.c.,	25,000.00	21,250.00
Minneapolis Union, gold, 6 p. c.,	50,000.00	58,500.00
Morris & Essex 1st m., 7 p. c.,..	25,000.00	36,250.00
Morris & Essex 2d m., 7 p. c.,..	25,000.00	27,250.00
Morris & Essex 1st con.m., 7 p.c.,	110,000.00	155,100.00
New York Central 5 p. c.,.....	37,000.00	38,850.00
N. Y. C. & H. R. 1st m., 7 p. c.,	175,000.00	239,750.00
N. Y. & Harlem 1st m., 7 p. c.,.	10,000.00	13,100.00
N. Y., L. E. & W. 1st con., m.,		
gold, 7 p. c.,.....	45,000.00	61,650.00
N. Y. & N. E. 1st m., 7 p. c.,..	50,000.00	63,000.00
North Western Union 7 p. c.,....	25,000.00	33,500.00
Oswego bridge, 6 p. c.,.....	50,000.00	60,000.00
Ohio & W. Virginia, 7 p. c.,....	26,000.00	29,640.00
P. Ft. W. & Ch. 1st m., 7 p. c.,.	75,000.00	107,250.00

	Par Value.	Market Value.
P. Ft. W. & Ch. 2d m., 7 p. c.,..	\$81,000.00	\$113,400.00
P. Ft. W. & Ch. 3d m., 7 p. c.,..	40,000.00	55,200.00
St. Johnsb'y & L. C. 1st m., 6 p. c.,	59,000 00	64,900.00
St. P., Minn. & Man. 1st m., 7 p. c.,	18,000.00	21,240.00
St. P. & No. Pac. 1st gold m., 6 p. c.,	50,000.00	60,000.00
St. P. & S. C. 1st gold m., 6 p. c.,	20,000.00	24,400.00
St. L. & Iron M. 1st m., 7 p. c.,..	10,000.00	10,900.00
Vermont Valley 5 p. c.,.....	50,000.00	52,500.00
West Shore 1st m., 4 p. c.,	50,000.00	52,500.00
RAILROAD STOCKS—		
Albany & Susquehanna,.....	50,000.00	77,500.00
Central Ohio,.....	7,500.00	7,500.00
Cleveland & Pittsburgh,.....	50,000.00	78,500.00
Chicago, Burlington & Quincy,..	22,000.00	24,200.00
Chicago, Rock Island & Pacific,	22,000.00	21,450.00
Connecticut River,.....	30,000 00	60,000.00
Connecticut & Passumpsic River,	50,000.00	50,300.00
Ft. Wayne & Jackson, pref.,....	40,000.00	40,000.00
Joliet & Chicago,... ..	10,000.00	15,000.00
Kalamazoo, Allegan & Gr. Rap's,	20,000.00	22,700.00
Keokuk & Des Moines, preferred,	20,000.00	5,000.00
Morris & Essex,.....	50,000.00	72,500.00
N. Y. Central & Hudson River,	80,000.00	86,800.00
New York & Harlem,.....	25,000.00	58,750.00
N. Y., N. H'n & Hartford,....	100,000.00	245,000.00
Pittsburgh, Ft. Wayne & Chicago,	75,000.00	112,500.00
Peoria & Bureau Valley,.....	15,000.00	24,500.00
Rensselaer & Saratoga,	20,000.00	35,000.00
Valley (New York),.....	20,000.00	20,000.00
BANK STOCKS—		
Ætna National, Hartford, Ct.,	20,000.00	21,400.00
American Nat'l, " "	10,000.00	13,200.00
Charter Oak Nat., " "	40,000.00	42,000.00
City, Hartford, Conn.,.....	16,000.00	15,200.00
Ct. Riv. Bank. Co., Hartford, Ct.,	7,500.00	7,500.00
Farm. & Mech. Nat., " "	33,400.00	35,404.00
First National, " "	20,000.00	20,600.00
Hartford National, " "	100,000.00	158,000.00
National Exchange, " "	27,500.00	33,000.00
Phoenix National, " "	100,000.00	120,000.00
State, Hartford, Conn.,.....	55,000.00	49,500.00
American Exch. Nat., N.Y. City,	40,000.00	57,600.00
B'k of the Manhattan Co., " "	20,000.00	33,600.00
B'k of N.Y. N'l B'k Ass'n, " "	30,000.00	69,000.00
Bank of North America, " "	14,000.00	21,000.00
Hanover National, " "	10,000.00	23,000.00
Import. & Traders' Nat., " "	30,000.00	150,000.00
Market & Fulton Nat., " "	10,000.00	18,500.00
Merchants National, N.Y. City,	35,000.00	50,750.00

	Par Value.	Market Value.	
Merchants Exch. Nat., N. Y. City,	\$ 6,000.00	\$ 7,080.00	
Mechanics National, "	30,000.00	54,000.00	
Metropolitan National, "	40,000.00	4,000.00	
Nassau, "	10,000.00	15,500.00	
Nat. Bank of Commerce, "	50,000.00	90,000.00	
Nat. Bank of the Republic, "	15,000.00	22,800.00	
Nat. Butch. & Drovers, "	7,500.00	14,250.00	
National City, "	10,000.00	35,500.00	
Phenix National, "	6,000.00	8,000.00	
Peoples, "	5,000.00	10,000.00	
Third National, "	10,000.00	11,000.00	
Farm. & Mech. Nat., Phila., Pa.,	25,000.00	40,500.00	
First National, Albany, N. Y.,	10,000.00	17,500.00	
Merchants Nat., St. Louis, Mo.,	5,000.00	5,250.00	
Mechanics, St. Louis, Mo.,.....	20,000.00	24,000.00	
New Britain Nat., New Brit., Ct.,	10,000.00	15,000.00	
Am. Loan & Trust Co., N. Y. City,	20,000.00	20,000.00	
Central Trust Co., "	10,000.00	57,500.00	
Holland Trust Co., "	10,000.00	20,500.00	
Metropolitan Trust Co., "	10,000.00	19,500.00	
N. Y. Life Ins. & Trust Co., "	15,000.00	87,000.00	
United States Trust Co., "	10,000.00	60,000.00	
Union Trust Co., "	10,000.00	60,000.00	
MISCELLANEOUS—			
Atlantic Dock Co. 5 p. c. bonds,	31,000.00	33,790.00	
Loan & Guar. Co. of Ct. 6 p.c. bds,	10,000.00	10,000.00	
Atlantic Mutual Ins. Co., scrip,	38,100.00	38,100.00	
Connecticut River Co. stock,....	5,000.00	1,000.00	
Housat'c R. R. 5 p.c. roll. stk cert.,	33,000.00	33,000.00	
Northwest Telegraph Co.,.....	25,000.00	25,000.00	
Totals,.....	\$6,146,000.00	\$8,011,751.50	\$8,011,751.50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
N. Y., N. H. & H. R. R. Co.,.....	\$3,900	\$9,555	\$1,000	
Willim'tic Linen Co., Willim'c, Ct.,	600	1,056	200	
Sec'd Nat. Bank, Springfi'd, Mass.,	700	1,085	540	
Nat. Bank of Commerce, New Y'k,	2,500	4,500	3,600	
Mechanics Nat. Bank, New York,	625	1,125		
Chicago, Bur. & Quincy R. R. Co.,	300	330	2,430	
Union Pacific R. R. Co.,.....	1,800	1,134		
Atchison, Topeka & S. F. R. R. Co.,	1,100	638		
National New Haven Bank,.....	200	314		
N. Y. & New Jersey Telephone Co.,	1,000	830		
Totals,.....	\$13,725	\$20,567	\$7,770	7,770.00
Cash in Company's principal office,.....				7,743.72
Cash in bank,.....				970,926.85
Interest due and accrued on collateral loans and deposits,.....				563.85
Gross premiums in due course of collection,.....				372,910.42
Assets of the Company at their actual value,.....				\$9,780,751.63

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$32,751.30	
Losses reported and unadjusted,.....	155,814.13	
Losses resisted,.....	4,680.00	
Gross amount of unpaid losses,.....	\$193,245.43	
Deduct reinsurance,.....	5,567.00	
Net amount of unpaid losses,.....		\$187,678.43
Unearned premiums on risks, one year or less,...	\$811,456.89	
Unearned premiums on risks, more than one year,	1,073,214.20	
Unearned premiums on inland navigation risks,...	14,778.70	
Unearned premiums as computed above,.....		1,899,449.79
Reclaimable on perpetual fire policies,.....		22,299.32
Due for salaries, rent, advertising, etc.,.....		500.00
Commissions and brokerage,.....		45,935.11
Return premiums,.....		18,374.04
Special deposit in Canada in excess of present liability therein,		53,589.15
Total liabilities, except capital stock and surplus,.....	\$2,227,825.84	
Capital stock,.....	4,000,000.00	
Surplus beyond all liabilities,.....	3,552,925.79	
Total liabilities, includ'g capital, special deposit and surplus,		\$9,780,751.63

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash,.....	\$2,699,193.42	\$172,121.04	
Deduct reinsurance, rebate, abatements, and return premiums,...	229,471.27	37,559.50	
Actual cash premiums,....	\$2,469,722.15	\$134,561.54	\$2,604,283.69
Interest on mortgages of real estate,.....			2,349.34
Interest on loans and bonds and dividends on stock,.....			415,979.93
Rents,.....			9,992.94
Deposit premiums received from perpetual risks,....	\$3,787.61		
Actual cash income,.....			\$3,032,605.90

V. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Amt. pd. for losses (inc. \$225,073.45 occurring in previous years),..	\$1,335,840.49	\$79,885.58	\$1,415,726.07
Cash dividends,.....			720,000.00
Commissions and brokerage,.....			396,240.73
Salaries and fees,.....			168,112.40
Taxes,.....			50,270.31
All other payments,.....			215,309.58
Deposit premium returned during the year,.....	\$90.00		
Actual cash expenditure,.....			\$2,965,659.09

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$300,540,192	\$3,537,869.22
Written or renewed during the year (including perpetual).....	227,848,439	2,703,180.38
Totals.....	\$528,388,631	\$6,241,049.60
Deduct those expired and marked off...	213,663,984	2,512,308.19
In force at the end of the year....	\$314,724,647	\$3,738,741.41
Deduct amount reinsured.....	5,777,478	72,237.23
Net amount in force.....	\$308,947,169	\$3,656,504.18

	Inland.	Premiums.
In force at the end of the year.....	\$1,230,411	\$29,557.41

Recapitulation of Fire Risks and Premiums (including perpetual.)

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less	\$127,099,041	\$1,622,913.79	1-2	\$811,456.89
1887....	Two years....	3,816,555	38,786.07	1-4	9,696.52
1888....		4,386,115	43,968.04	3-4	32,976.03
1886....	Three years...	32,750,230	339,748.40	1-6	56,624.73
1887....		38,255,301	393,114.27	1-2	196,557.13
1888....		41,182,196	424,921.37	5-6	354,101.14
1885....	Four years....	1,627,698	18,912.01	1-8	2,364.00
1886....		2,073,768	24,037.93	3-8	9,014.22
1887....		2,396,738	28,098.28	5-8	17,561.40
1888....		2,565,693	28,651.59	7-8	25,070.14
1884....	Five years....	7,880,782	100,223.82	1-10	10,022.38
1885....		8,545,012	109,566.87	3-10	32,870.06
1886....		10,819,452	139,492.74	1-2	69,746.37
1887....		12,271,959	159,631.80	7-10	111,742.26
1888....	Perpetual.....	12,306,729	160,964.24	9-10	144,867.82
.....		969,900	23,472.96	.95	22,299.32
Totals.....		\$308,947,169	\$3,656,504.18	...	\$1,906,970.41

Premiums received since the organization of the company....	\$106,900,883.88
Losses paid since the Company organized.....	63,046,482.85
Cash dividends paid stockholders.....	17,153,365.00
Stock dividends declared.....	2,805,000.00
Stock owned by directors at par value.....	263,700.00
Loaned to stockholders not officers.....	27,770.00
Losses incurred during the year (fire, \$1,317,345.07; inland, \$35,477.69).....	1,352,822.76
Special deposit elsewhere for the exclusive protection of policy holders there:	

State or Country.	Value of Deposit.	Total Liability therein.	Excess of Deposit.
Canada.....	\$113,307.50	\$59,718.35	\$53,589.15

Business in Connecticut, 1888.

Fire risks taken (no inland).....	\$12,364.940.00
Premiums received.....	104,524.59
Losses paid.....	52,492.84
Losses incurred.....	53,506.08

CONNECTICUT FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1850.

J. D. BROWNE, *President.*CHARLES R. BURT, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized....	\$1,000,000.00
Whole amount of capital actually paid up in cash.....	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered.....	\$87,550.00
Loans on bonds and mortgage (first liens) not more than one year's interest due.....	624,650.00
Value of lands mortgaged.....	\$828,250.00
Buildings (insured for \$635,950).....	833,850.00
Total.....	\$1,662,100.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
GOVERNMENT AND STATE BONDS—		
U. S. Registered 4 p. c. Consols.,	\$85,000.00	\$107,950.00
Dominion of Canada, 4 per cent.	100,000.00	104,000.00
State of Georgia, 4½ per cent....	25,000.00	26,625.00
COUNTY AND MUNICIPAL BONDS—		
City of Hartford.....	15,000.00	15,900.00
City of New Britain.....	15,000.00	15,750.00
City of Middletown, 7's.....	10,000.00	10,600.00
City of Middletown, 6's.....	10,000.00	10,600.00
City of Toledo, Ohio.....	10,000.00	10,500.00
City of Erie, Pennsylvania.....	10,000.00	10,300.00
Cass County, Dakota ...	13,000.00	13,000.00
Wapello County, Iowa.....	10,000.00	10,000.00
Coffey County, Kansas.....	10,000.00	10,000.00

	Par Value.	Market Value.
RAILROAD BONDS—		
Michigan Central,.....	\$20,000.00	\$26,000.00
Quincy, Alton & St. Louis,.....	49,000.00	49,000.00
N. Y., N. H. & H. guaranteed,.	40,000.00	50,800.00
Broadway & Seventh Avenue,..	20,000.00	20,800.00
Dayton & Michigan,.....	25,000.00	26,250.00
Chicago, Burlington & Quincy,.	7,000.00	6,440.00
Det., Lans. & North'n. guarant'd,	2,000.00	2,200.00
G. R., Detroit & Lans. guarant'd,	3,000.00	3,000.00
RAILROAD STOCKS—		
Chicago, Burlington & Quincy,.	69,000.00	75,900.00
Chicago & Northwestern,.....	15,000.00	15,750.00
N. Y., New Haven & Hartford,.	60,000.00	141,000.00
Pittsb'g, Ft. Wayne & Chicago,.	30,000.00	45,000.00
Boston & Albany,.....	11,400.00	22,230.00
N. Y. C. & H. R.,.....	20,000.00	21,400.00
Det., Lans. & North'n., preferred,	20,000.00	16,000.00
Chicago, Rock Island & Pacific,.	22,000.00	21,340.00
BANK STOCKS—		
Imp. & Tra. Nat. B'k, N. Y.,..	31,000.00	116,250.00
Farm's & Mech's' Nat., Hartford,	12,500.00	12,750.00
National Exchange, “	20,600.00	23,896.00
Hartford National, “	30,000.00	45,000.00
First National, “	18,500.00	18,130.00
Ætna National, “	10,000.00	10,200.00
Phoenix National, “	15,000.00	17,400.00
Charter Oak National, “	9,300.00	9,486.00
Mercantile National, “	10,000.00	8,500.00
Ct. Tr't. & Safe Dep't. Co., “	4,500.00	6,075.00
First Nat., Minneapolis, Minn.,.	16,700.00	22,545.00
Second. Nat., New Haven, Ct.,.	2,200.00	2,970.00
MISCELLANEOUS—		
Tiffin, Ohio, Gas Company,.....	14,000.00	14,000.00
Minneapolis Gas Light Company,	25,000.00	26,250.00
Tra. Safe & Tr't Co., Chicago,..	10,000.00	10,000.00
Northw'rn Tel. Co., guaranteed,	25,000.00	25,000.00
Totals,.....	\$980,700.00	\$1,256,787.00

Loans on Collateral.

	Par Val.	Market Val.	Amt Loaned.
Union S. Y. & T. Co's stk., Chi.,	\$6,000	\$6,600	\$4,300
Collins Co's Stock, Hartford,....	2,000	1,600	
Connecticut Fire Ins. Co. stock,	16,000	19,200	15,000
N. Y. & N. E. R. R. Co. Bonds,	15,000	15,000	
Totals,	\$39,000.00	\$42,400.00	\$19,300.00
Cash in Company's principal office,.....			386.96
Cash in bank,.....			161,330.31
Gross premiums in due course of collection,.....			128,912.74
Assets of the Company at their actual value,.....			\$2,278,917.01

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.	
Losses reported and unadjusted,.....	\$93,933.70	
Losses resisted,.....	15,881.64	
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Gross amount of unpaid losses,.....		\$109,815.34
Unearned premiums on risks, one year or less,....	\$362,987.53	
Unearned premiums on risks, more than one year,	333,395.31	
		<hr/>
Unearned premiums as computed above,.....		696,382.84
Commissions and brokerage,.....		18,000.00
Special deposits in other States and Countries, in excess of present liabilities therein,.....		173,848.72
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Total liabilities, except capital stock and surplus,.....		\$998,046.90
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		280,870.11
		<hr/>
Total liabilities, including capital, special deposits, and surplus,.....		\$2,278,917.01

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,247,388.41	
Deduct re-insurance, rebate, abatement, and return premiums,.....	232,263.09	
		<hr/>
Actual cash premiums,.....		\$1,015,125.32
Interest on mortgages of real estate,.....		37,085.94
Interest on loans and bonds and dividends on stocks,.....		62,557.64
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Actual cash income,.....		\$1,114,768.90

V. EXPENDITURES DURING THE YEAR.

Amt. pd. for losses (inc. \$74,351.90 occurring in previous year),.	\$602,957.42	
Cash dividends,.....	80,000.00	
Commissions and brokerage,.....	159,863.25	
Salaries and fees,.....	83,001.08	
Taxes,.....	23,601.53	
All other payments,.....	74,804.78	
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Actual cash expenditure,.....		\$1,024,228.06

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$102,943,836	\$1,288,308.30
Written on renewed during the year,.....	101,112,207	1,247,388.41
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Totals,.....	\$204,056,043	\$2,535,696.71
Deduct those expired and marked off,.....	94,935,960	1,197,294.13
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Net amount in force,.....	\$109,120,083	\$1,338,402.58

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888,.....	One year or less,	\$55,726,305	\$725,975.07	1-2	\$362,987.53
1887,.....		215,088	1,496.58	1-4	374.14
1888,.....	Two years,.....	156,346	1,523.30	3-4	1,142.48
1886,.....		9,950,689	109,811.64	1-6	18,301.94
1887,.....	Three years,.....	11,857,741	128,055.45	1-2	64,027.72
1888,.....		13,683,095	146,234.84	5-6	121,862.37
1885,.....	Four years,.....	132,940	1,313.63	1-8	164.20
1886,.....		121,880	1,178.88	3-8	442.08
1887,.....		170,253	1,487.28	5-8	929.55
1888,.....		208,342	2,037.77	7-8	1,783.05
1884,.....	Five years,.....	2,482,993	30,460.21	1-10	3,046.02
1885,.....		2,925,513	37,004.42	3-10	11,101.32
1886,.....		2,867,999	39,314.99	1-2	19,657.49
1887,.....		4,054,106	53,473.52	7-10	37,431.45
1888,.....		4,566,793	59,035.00	9-10	53,131.50
Totals,.....			\$109,120,083	\$1,338,402.58		$696,382.84

Premiums received since the reorganization of the Company, ..	\$10,091,669.44
Losses paid since the Company reorganized,.....	5,609,293.10
Cash dividends paid stockholders,.....	1,425,000.00
Stock owned by the directors at par value,.....	77,700.00
Loaned to stockholders not officers,.....	14,300.00
Loaned to directors,.....	25,175.00
Losses incurred during the year,.....	610,308.44

Special deposits elsewhere for the exclusive protection of policy-holders there—

State or Country.	Val. of Deposit.	Total liabilities therein.	Excess of Deposit.
Oregon,.....	\$63,500.00	\$10,739.32	\$52,760.68
Canada,.....	104,000.00	29,660.20	74,339.80
Virginia,.....	44,450.00	12,179.26	32,270.74
Georgia,.....	26,625.00	12,147.50	14,477.50
Totals,.....	\$238,575.00	\$64,726.28	\$173,848.72

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$4,002,920.00
Premiums received,	37,227.16
Losses paid,.....	12,960.47
Losses incurred,.....	10,921.54

HARTFORD FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1810.

GEO. L. CHASE, *President.*P. C. ROYCE, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$3,000,000.00
Whole amount of capital actually paid up in cash,	1,250,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$543,675.60
Loans on bond and mortgage (first liens), not more than one year's interest due,	1,183,000.00
Interest due on bond and mortgage loans,	19,623.58
Value of lands mortgaged,	\$1,175,000.00
Buildings (insured for \$930,589)	1,626,325.00
Total,	\$2,801,325.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States, 4½ p. c.,	\$205,000.00	\$221,400.00
Tennessee State, 6 p. c.,	33,000.00	21,120.00
Alabama State, 8 p. c.,	10,000.00	10,800.00
South Carolina State, 6 p. c.,	14,500.00	15,370.00
Minnesota State, 4½ p. c.,	3,000.00	3,000.00
COUNTY AND MUNICIPAL BONDS—		
Toledo, O., Water Works, 8 p. c.,	20,000.00	23,400.00
Memphis city,	900.00	900.00
New Brunswick, N.J., city, 7 p. c.,	45,000.00	48,600.00
Pawtucket, R. I., town, 7 p. c.,	75,000.00	90,000.00
Dubuque, Iowa, city, 6 p. c., ...	25,000.00	28,000.00
RAILROAD BONDS—		
Harlem River & Port Chester (Guaranteed by New York,		
New Haven & Har'd), 7 p. c., ...	50,000.00	68,000.00
Chicago & West. Indiana, 6 p. c.,	68,000.00	76,160.00
Minneapolis Union, 6 p. c.,	50,000.00	55,500.00
C., C., C. & Ind. Con., 7 p. c.,	8,000.00	10,400.00
C., C., Cin. & I., sink. f., 7 p. c.,	26,000.00	31,460.00
Nash. & Decatur 1st mort., 7 p. c.,	50,000.00	61,000.00

	Par Value.	Market Value.
Ind. & Vincennes, 7 p. c.,.....	\$32,000.00	\$37,440.00
Chic. & North-W. debent., 5 p.c.,	50,000.00	52,000.00
Albany & Susq. 1st mort., 6 p. c.,	50,000.00	60,000.00
North. Pacific 1st mort., 6 p. c.,	49,000.00	58,310.00
N. Y. C. & H. R. deb., 5 p. c.,...	50,000.00	55,500.00
West Shore 1st mort., 4 p. c.,...	100,000.00	104,000.00
Chi., Burl. & Quincy deb., 5 p.c.,	50,000.00	52,250.00
N. Y. & N. Eng., 7 p. c.,.....	50,000.00	61,875.00
City of Indianapolis Belt, 6 p. c.,	74,000.00	80,660.00
P., C. & St. L. Con., 7 p. c.,.....	75,000.00	88,875.00
Louisv., Frankf. & Lex., 7 p. c.,	25,000.00	28,000.00
Cin., Ind., St. L. & C., 6 p. c.,...	18,000.00	19,530.00
Det., Lansing & No. Con., 7 p. c.,	50,000.00	58,750.00
RAILROAD STOCKS—		
Connecticut River,.....	2,000.00	3,900.00
New York, New Haven & H.,...	78,000.00	187,200.00
Chicago, Burlington & Quincy,..	66,000.00	73,260.00
Chicago, Rock Island & Pacific,.	22,000.00	22,000.00
Chicago & North Western, pref.,	20,000.00	28,200.00
Chicago & North Western,.....	50,000.00	54,500.00
Chicago, Milwaukee & St. Paul,	40,000.00	25,800.00
Chic., Milwaukee & St. P., pref.,	37,000.00	38,480.00
Union Pacific.....	20,000.00	12,800.00
Conn. & Passumpsic Riv., guar.,	100,000.00	105,000.00
N. Y. Central & Hudson River,.	50,000.00	54,500.00
BANK STOCKS—		
Hartford National, Hartford,	51,100.00	80,738.00
Phoenix National, “	46,700.00	58,375.00
Conn. Riv. Banking Co., “	5,000.00	5,000.00
Farm. and Mech. Nat., “	12,200.00	12,932.00
City, “	16,600.00	15,770.00
American National, “	15,000.00	19,800.00
Charter Oak National, “	20,000.00	21,000.00
Mercantile National, “	15,000.00	13,500.00
First National, “	17,200.00	17,716.00
Ætna National, “	31,500.00	33,705.00
Conn. T. and S. D. Co., “	23,000.00	32,200.00
Bank of America, New York,	30,000.00	54,600.00
Bank of N. America, “	7,000.00	10,500.00
Nat. Bk. of Commerce, “	10,000.00	18,000.00
Am. Exchange Nat., “	20,000.00	28,800.00
Imp. and Trad. Nat., “	30,000.00	150,000.00
Manhattan Company, “	10,000.00	17,000.00
Merchants' National, “	16,700.00	24,215.00
Metropolitan National, “	22,500.00	2,250.00
Atlantic National, Boston,	3,900.00	5,187.00
Blackstone National, “	10,600.00	11,766.00
Boylston National, “	12,500.00	17,125.00
Hide and Leather Nat., “	2,400.00	2,928.00

	Par Value.	Market Value.	
Nat. Bank of Commerce, Boston,	\$3,200.00	\$4,000.00	
First National, "	10,000.00	23,800.00	
Second National, "	10,900.00	17,494.00	
First National, Albany,	5,000.00	8,500.00	
Bank of Montreal, Montreal,	30,000.00	66,750.00	
Ontario, Bowmanville,	6,500.00	8,125.00	
MISCELLANEOUS—			
Connecticut River Company,....	12,000 00	3,000.00	
Totals,.....	\$2,347,900.00	\$2,912,716.00	\$2,912,716.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. loaned.	
Citiz. Ry. Co. stock, St. Louis,	\$41,400	\$28,980	} \$20,000	
P. & P.U.R.R.Co. income bds.,	4,000	2,800		
W.,St.L. & P.R.R. 7 p. c. bds.,	20,000	18,000	} 20,000	
P. & P.U.R.R.Co. income bds.,	20,000	14,000		
Ætna Fire Ins. Co. stock,....	3,700	9,065	6,000	
N. Y., N. H. & H. R. R. Co.,	1,000	2,400	} 7,500	
Cleveland & Pittsb'g R. R. Co.,	3,000	4,500		
Hartford Trust Co.,.....	3,600	4,500		
Wells-Fargo Express Co.,.....	2,000	2,700		
Totals,.....	\$98,700	\$86,945	\$53,500	53,500.00
Cash in Company's principal office,.....				9,423.63
Cash in bank,.....				624,778.04
Interest due and accrued on collateral loans and bank deposits,				1,483.33
Gross premiums in due course of collection,.....				384,652.90
Rents due and accrued,.....				2,572.54
State tax due from non-resident stockholders,.....				14,654.85
Assets of the Company at their actual value,.....				\$5,750,080.47

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$57,816.52	
Losses reported and unadjusted,.....	130,411.67	
Losses resisted,.....	28,804.25	
Gross amount of unpaid losses,.....		\$217,032.44
Unearned premiums on risks, one year or less,...	\$876,493.90	
Unearned premiums on risks, more than one year,	1,138,071.54	
Unearned premiums as computed above,.....		2,014,565.44
Commissions and brokerage,.....		34,500.00
Special deposits in other States and Countries in excess of present liabilities therein,.....		91,620.77
Total liabilities except capital stock and surplus,.....	\$2,357,718.65	
Capital stock,.....		1,250,000.00
Surplus beyond all liabilities,.....		2,142,361.82
Total liabilities, including capital, special deposits and surplus,.....		\$5,750,080.47

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$2,957,289.92	
Deduct reinsurance, rebate, abatement, and return premiums,.....	362,702.35	
Actual cash premiums,.....		\$2,594,587.57
Interest on mortgages of real estate,...		74,630.64
Interest on loans and bonds and dividends on stocks,.....		155,700.94
Rents,		22,795.47
Actual cash income,.....		\$2,847,714.62

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$175,029.33 oc- curring in previous years),.....	\$1,400,429.66	
Deduct re-insurance,.....	61,926.10	
Net amount paid for losses,.....		\$1,338,503.56
Cash dividends,.....		250,000.00
Commissions and brokerage,.....		410,545.75
Salaries and fees,.....		185,149.37
Taxes,.....		52,193.49
All other payments,.....		194,254.62
Actual cash expenditure,.....		\$2,430,646.79

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$293,267.963	\$3,645,498.44
Written or renewed during the year,.....	229,181,305	2,957,260.92
Totals,.....	\$522,449,268	\$6,602,759.36
Deduct those expired and marked off,..	206,673,854	2,588,656.39
In force at the end of the year,....	\$315,775,414	\$4,014,102.97
Deduct amount re-insured,.....	6,124,215	108,229.24
Net amount in force,.....	\$309,651,199	\$3,905,873.73

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$125,037,734	\$1,752,987.81	1-2	\$876,493.90
1887....	Two years,....	597,810	4,443.82	1-4	1,110.94
1888....		466,326	4,247.61	3-4	3,185.68
1886....	Three years,....	34,143,659	375,516.23	1-6	62,586.04
1887....		38,000,518	421,150.50	1-2	210,575.24
1888....	Four years,....	40,866,393	457,636.55	5-6	381,363.80
1885....		1,205,505	12,184.72	1-8	1,523.08
1886....	Five years,....	1,008,934	10,041.11	3-8	3,765.39
1887....		975,541	9,409.46	5-8	5,880.90
1888....	Six years,....	1,042,442	10,134.49	7-8	8,867.60
1884....		10,802,405	139,880.45	1-10	13,988.04
1885....	Seven years,....	11,336,891	144,026.30	3-10	43,207.86
1886....		12,876,136	167,127.10	1-2	83,563.54
1887....	Eight years,....	15,296,325	194,681.36	7-10	136,276.87
1888....		15,994,580	202,406.22	9-10	182,176.56
Totals,.....		\$309,651,199	\$3,905,873.73		\$2,014,565.44

Premiums received since the organization of the Company,...	\$55,433,336.41
Losses paid since the Company organized,.....	34,050,252.35
Cash dividends paid stockholders,.....	5,938,100.00
Stock dividends declared,.....	950,000.00
Stock owned by directors at par value,.....	181,300.00
Losses incurred during the year,.....	1,360,488.88

Special deposits elsewhere for the exclusive protection of policy-holders there—

State or Country.	Val of Deposit.	Total Liabilities therein.	Excess of Deposit.
Canada,	\$109,599.40	\$88,580.23	\$21,019.17
Georgia,.....	27,000.00	45,093.07	
North Carolina,.....	10,800.00	21,637.32	
Virginia,	48,600.00	22,642.80	25,957.20
Oregon,	54,000.00	9,355.00	44,644.40
Totals,.....	\$249,999.40	\$187,299.02	\$91,620.77

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$6,535,935.00
Premiums received,.....	78,406.48
Losses paid,.....	36,798.46
Losses incurred,.....	38,087.35

MERIDEN FIRE INSURANCE COMPANY,

MERIDEN, CONN.

Commenced Business, February, 1872.

A. CHAMBERLAIN, *President.*E. B. COWLES, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$500,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens); not more than one year's interest due,	\$25,600.00
Interest accrued on bond and mortgage loans,	138.01
Value of lands mortgaged,	\$47,700.00
Buildings (insured for \$28,000),	35,550.00
Totals,	\$83,250.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States registered 4 p. c., ..	\$20,000.00	\$25,500.00
MUNICIPAL AND COUNTY BONDS—		
Meriden city water,	5,000.00	5,000.00
Omaha, Neb., city,	10,000.00	10,500.00
Mercer Co., Ohio,	5,000.00	5,500.00
RAILROAD BONDS—		
Housatonic,	10,000.00	10,000.00
Danbury & Norwalk,	9,500.00	10,165.00
Danbury & Norwalk,	4,000.00	4,200.00
N. Y. & N. E.,	10,000.00	12,400.00
N. Y. & N. E.,	15,000.00	15,750.00
Chicago, Mil. & St. Paul,	5,000.00	5,000.00
Dayton & Michigan,	5,000.00	5,250.00
Chicago, R. I. & Pacific,	5,000.00	5,375.00
RAILROAD STOCKS—		
N. Y., New Haven & Hartford, .	3,500.00	8,540.00
Chicago, Burlington & Quincy, ..	10,000.00	11,000.00
Delaware & Hudson,	5,000.00	6,625.00
Chicago & Northwestern,	5,000.00	5,418.75
Chicago, Mil. & St. Paul, pref'd.,	10,000.00	10,400.00
Chicago, R. I. & Pacific,	5,050.00	4,925.00
Morris & Essex,	5,000.00	7,250.00

	Par Value.	Market Value.	
BANK STOCKS—			
Home National, Meriden, Conn.,	\$29,800.00	\$37,250.00	
Meriden Nat., " "	10,100.00	13,130.00	
First National, " "	24,800.00	27,900.00	
N. Britain Nat., N. Britain, "	4,500.00	6,975.00	
Mech.'s National, " "	5,000.00	5,500.00	
Phoenix National, Hartford, "	200.00	280.00	
Mercantile Nat., " "	5,000.00	5,000.00	
Southington Nat., South'n, "	3,000.00	3,030.00	
First Nat., Wallingford, "	1,500.00	1,650.00	
MISCELLANEOUS—			
Meriden Gaslight Co. stock,.....	6,500.00	9,425.00	
Adams Express Co. stock,.....	2,000.00	2,920.00	
Wells, Fargo & Co. Exp. stock,.	2,500.00	3,500.00	
Totals,.....	\$241,950.00	\$285,358.75	\$285,358.75
Cash in Company's principal office,.....			5,970.26
Cash in bank,.....			22,579.99
Interest due and accrued on collateral loans,.....			591.67
Gross premiums in due course of collection,.....			21,618.00
Due from non-resident stockholders for taxes paid,.....			89 10
Miscellaneous property, not included above,.....	\$1,000.00		
Assets of the Company at their actual value,.....			\$361,945.78

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$3 585.43	
Losses reported and unadjusted,.....	11,029.45	
Losses resisted,.....	750.00	
Gross amount of unpaid losses,.....	\$15,364.88	
Deduct reinsurance,.....	2,480.80	
Net amount of unpaid losses,.....		\$12,884.08
Unearned premiums on risks, one year or less,...	\$37,291.40	
Unearned premiums on risks, more than one year,	33,106.25	
Unearned premiums as computed above,.....		70,397.65
Due for salaries, rent, advertising, etc.,.....		800.00
Commissions and brokerage,.....		2,218.62
Total liabilities, except capital stock and surplus,....		\$86,300.35
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		75,645.43
Total liabilities, including capital and surplus, ...		\$361,945.78

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$174,278.53	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	58,689.10	
Actual cash premiums,.....		\$115,589.43

Interest on mortgages of real estate,.....	\$1,210.50
Interest on loans and bonds and dividends on stock,.....	14,628.67
From all other sources,.....	2,413.00
Actual cash income,.....	\$133,841.60

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$4,517.51 occurring in previous years),.....	\$86,511.80
Deduct salvage and reinsurance,.....	17,176.47
Net amount paid for losses,.....	\$69,335.33
Cash dividends,.....	16,000.00
Commissions and brokerage,.....	21,241.70
Salaries and fees,.....	8,480.00
Taxes,.....	2,099.24
All other payments,.....	5,261.27
Actual cash expenditure,.....	\$122,417.54

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$13,250,184	\$150,076.74
Written or renewed during the year,.....	14,247,530	156,722.89
Totals,.....	\$27,497,714	\$306,799.63
Deduct those expired and marked off,.....	11,832,743	144,660.41
In force at the end of the year,.....	\$15,664,971	\$162,139.22
Deduct amount re insured,.....	2,298,329	27,357.25
Net amount in force,.....	\$13,366,642	\$134,781.97

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less	\$7,119,650	\$74,582.80	1-2	\$37,291.40
1887.....	Two years,....	.....	.....	1-4	.....
1888.....		.....	.....	3-4	.....
1886.....	Three years,..	742,660	7,161.91	1-6	1,193.65
1887.....		924,090	8,361.34	1-2	4,180.67
1888.....		1,056,877	9,464.07	5-6	7,886.70
1885.....	Four years,....	.....	.....	1-8	.....
1886.....		.....	.....	3-8	.....
1887.....		.....	.....	5-8	.....
1888.....		.....	.....	7-8	.....
1884.....	Five years,...	541,156	5,336.96	1-10	533.69
1885.....		609,964	6,338.90	3-10	1,901.67
1886.....		519,340	5,392.16	1-2	2,696.08
1887.....		800,272	8,078.20	7-10	5,654.74
1888.....		1,052,633	10,065.63	9-10	9,059.05
	Perpetual,....	.....	.....	91-000	.....
Totals,.....		\$13,366,642	\$134,781.97		\$70,397.65

Premiums received since the organization of the Company,.....	\$2,220,622.79
Losses paid since the Company organized,.....	1,335,346.31
Cash dividends paid stockholders,.....	248,000.00
Stock owned by the directors at par value,.....	76,400.00
Losses incurred during the year,.....	76,054.96
Loaned to officers and directors,.....	10,000.00
Loaned to stockholders not officers,.....	7,500.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$2,759,470.00
Premiums received,.....	31,457.97
Losses paid,.....	18,091.93
Losses incurred,	17,494.96

NATIONAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, December, 1871.

JAMES NICHOLS, *President.*

E. G. RICHARDS, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,....	\$1,000,000.00
Whole amount of capital actually paid up in cash,.....	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,.....	\$24,478.40
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	625,003.87
Loans on bond and mortgage (first liens), upon which more than a year's int. is due (of which \$4,600 is in process of foreclosure),	7,100.00
Interest due and accrued on bond and mortgage loans,.....	12,750.68
Value of lands mortgaged,.....	\$1,087,550.00
Buildings (insured for \$530,260),.....	873,900 00
Total.....	\$1,961,450.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c.,.....	\$50,000.00	\$64,000.00
MUNICIPAL BONDS—		
Hartford City (Capitol),.....	25,000.00	28,500.00
Hartford City (Water),.....	10,000.00	10,450.00

	Par Value.	Market Value.
New Britain City,.....	\$6,000.00	\$7,080.00
Cleveland City,.....	10,000.00	11,400.00
Detroit City,.....	13,000.00	16,250.00
Lincoln City,.....	12,000.00	12,000.00
Meriden Town,.....	10,000.00	10,400.00
W. Mid. School Dist., Hartford,	35,000.00	35,000.00
RAILROAD BONDS—		
Danbury & Norwalk,.....	10,000.00	10,600.00
Harlem River & Port Chester,..	25,000.00	32,500.00
Erie,.....	20,000.00	26,800.00
Jackson, Lansing & Saginaw,..	20,000.00	20,800.00
Sandusky, Mansfield & Newark,	10,000.00	12,200.00
Cincinnati, Hamilton & Dayton,	15,000.00	18,000.00
Knoxville & Ohio,.....	20,000.00	20,600.00
Cleveland, Col., Cin. & Ind.,...	35,000.00	45,500.00
Chicago & Western Indiana,....	30,000.00	33,900.00
Chicago & Northwestern,.....	20,000.00	23,600.00
C., M. & St. P., So. Minn. Div.,	10,000.00	11,200.00
C., M. & St. P., D. Div.,.....	10,000.00	11,400.00
Ch., Mil. & St. P., H. & D. Div.,		
5 p. c.,.....	10,000.00	10,100.00
C., M. & St. P., H. & D. Div.,		
7 p. c.,.....	10,000.00	12,100.00
C., M. & St. P., Mineral Pt. Div.,	10,000.00	10,100.00
Chicago, Burlington & Quincy,..	10,000.00	10,500.00
Louisville, New Albany & Chi.,.	10,000.00	11,400.00
L. & N., N. O. & Mobile Div.,...	10,000.00	11,300.00
East Tenn., Virginia & Georgia,	30,000.00	30,600.00
Hannibal & St. Joseph,.....	20,000.00	23,800.00
Nodaway Valley,.....	9,000.00	10,170.00
Kansas City, L. & S.,.....	10,000.00	11,200.00
Fremont, Elkhorn & Mo. V.,....	5,000.00	5,800.00
St. P., Minneapolis & Manitoba,.	10,000.00	11,800.00
St. Paul & Northern Pacific,....	25,000.00	30,000.00
Northern Pacific & Land Grant,	30,000.00	35,100.00
N. P., Pend d'Oreille Div.,.....	25,000.00	26,000.00
Union Pacific,.....	20,000.00	22,800.00
Oregon Railway & Navigation,..	20,000.00	22,400.00
RAILROAD STOCKS—		
N. Y., New Haven & Hartford,..	40,000.00	96,000.00
New York & Harlem,.....	10,000.00	23,500.00
N. Y. Central & Hudson River,	50,000.00	54,000.00
Pennsylvania,.....	32,400.00	35,640.00
Pittsburgh, Fort Wayne & Chic.,	20,000.00	30,000.00
Cleveland & Pittsburgh,.....	10,000.00	15,500.00
Belt, Indianapolis,.....	10,000.00	10,000.00
Illinois Central,.....	15,100.00	17,159.00
Chicago, Burlington & Quincy,..	11,000.00	12,320.00
Chicago, Rock Island & Pacific,	33,000.00	33,000.00
Peoria & Bureau Valley,.....	10,000.00	16,500.00

	Par Value.	Market Value.
BANK STOCKS—		
Hartford National,.....	\$50,900.00	\$77,368.00
Phoenix National,.....	44,200.00	53,924.00
Ætna National,.....	25,000.00	26,250.00
Charter Oak National,.....	11,200.00	11,760.00
Farmers & Mechanics National,	10,000.00	10,500.00
City National,.....	4,000.00	3,760.00
Mercantile National,.....	5,000.00	4,250.00
National Exchange,	15,000.00	18,000.00
First National, Meriden,.....	5,000.00	5,600.00
Second National, New Haven,..	5,000.00	6,900.00
Thames National, Norwich,....	10,000.00	13,800.00
Metropolitan National, N. Y.,..	10,000.00	1,000.00
Central National, N. Y.,.....	5,000.00	6,700.00
N'l B'k of the Republic, Boston,	7,500.00	10,875.00
Boston National, Boston,.....	7,000.00	8,540.00
St. Paul National,.....	7,000.00	7,700.00
N'l B'k of Commerce, Kansas C'y,	2,000.00	2,500.00
MISCELLANEOUS—		
Willimautic Linen Company,...	10,000.00	17,400.00
Totals.....	\$1,135,300.00	\$1,387,796.00
		\$1,387,796.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. loaned.	
Travelers Ins. Co. stock,....	\$5,600	\$15,680	\$5,450	5,450.00
Cash in Company's principal office,.....				952.15
Cash in bank,.....				141,189.76
Interest due and accrued on stocks and bonds,.....				12,639.57
Interest due and accrued on collateral loans,.....				138.50
Gross premiums in due course of collection,.....				109,082.23
Assets of the Company at their actual value,.....				\$2,326,581.16

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$53,898.21	
Losses reported and unadjusted,.....	12,901.69	
Losses resisted,.....	7,000.00	
Gross amount of unpaid losses,.....		\$73,799.90
Unearned premiums on risks, one year or less,..	\$361,244.00	
Unearned premiums on risks, more than one year,	363,185.00	
Unearned premiums as computed above.....		724,429.03
Commissions and brokerage,.....		15,461.72
Taxes,.....		988.05
Return premiums,.....		4,776.26
Total liabilities, except capital stock and surplus,....		\$819,454.96
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		507,126.20
Total liabilities, including capital and surplus,....		\$2,326,581.16

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,641,982.14	
Deduct reinsurance, rebate, abatement, and return premiums,.....	265,826.21	
Actual cash premiums,.....		\$1,376,155.93
Interest on mortgages of real estate,.....		41,110.96
Interest on loans and bonds, and dividends on stocks,.....		64,828 18
Rents,		2,634.00
Actual cash income,.....		\$1,484,729.07

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$70,586.78 occurring in previous years),.....	\$634,562.50	
Deduct salvage and reinsurance,.....	38,582.98	
Net amount paid for losses,.....		\$595,979.52
Cash dividends,.....		100,000.00
Commissions and brokerage,		221,444.76
Salaries and fees,.....		85,312.49
Taxes,		18,727.48
All other payments,.....		151,265.52
Actual cash expenditure,.....		\$1,172,729.77

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$59,014,887	\$728,522.70
Written or renewed during the year,....	152,549,546	1,641,982.14
Totals,.....	\$211,564,433	\$2,370,504.84
Deduct those expired and marked off,...	95,684,152	954,641.63
In force at the end of the year,.....	\$115,880,281	\$1,415,863.21
Deduct amount reinsured,.....	5,621,310	74,867.04
Net amount in force,.....	\$110,258,971	\$1,340,996.17

NORWALK FIRE INSURANCE COMPANY.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Gross premiums charged.	Amount covered.	Frac- tion un- earned.	Premiums unearned.
1888,.....	One year or less,	\$52,045,604	\$722,488.00	1-2	\$361,244.00
1887,.....	Two years,.....	6,400,946	38,128.40	1-4	9,532.10
1888,.....		695,932	4,663.55	3-4	3,497.66
1886,.....	Three years,....	4,788,727	56,307.80	1-6	9,384.63
1887,.....		14,033,895	146,221.47	1-2	73,110.74
1888,.....		10,097,716	117,767.11	5-6	98,139.26
1885,.....	Four years,.....	150,599	1,495.73	1-8	186.97
1886,.....		137,771	1,311.84	3-8	491.94
1887,.....		4,307,964	38,346.50	5-8	23,966.56
1888,.....		631,784	6,472.10	7-8	5,663.09
1884,.....	Five years,....	1,239,811	15,625.58	1-10	1,562.56
1885,.....		1,411,856	17,800.58	3-10	5,340.17
1886,.....		1,765,826	21,318.33	1-2	10,659.17
1887,.....		6,960,454	80,470.40	7-10	56,329.28
1888,.....		5,590,086	72,578.78	9-10	65,320.90
Totals,...		\$110,258,971	\$1,340,996.17		\$724,429.03

Premiums received since the organization of the Company,....	\$8,176,234.53
Losses paid since the Company organized,.....	3,725,740.62
Cash dividends paid stockholders,.....	1,377,000.00
Stock dividends declared,.....	100,000.00
Stock owned by directors at par value,.....	99,100.00
Losses incurred during the year,.....	593,992.64
Loaned to stockholders not officers,.....	5,450.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$8,169,919.00
Premiums received,.....	31,515.91
Losses paid,.....	8,801.52
Losses incurred,.....	10,303.21

NORWALK FIRE INSURANCE COMPANY,

NORWALK, CONN.

Commenced Business, May, 1860.

WILLIAM C. STREET, *President.*GEORGE R. COWLES, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$500,000.00
Whole amount of capital actually paid up in cash,.....	50,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$9,950.00
Loans on bond and mortgage (first liens), more than one year's interest due, of which none is in process of foreclosure,...	3,100.00
Interest due and accrued on bond and mortgage loans,.....	555.09
Value of lands mortgaged,.....	\$27,950.00
Building (insured for \$9,100),.....	13,250.00
Total,.....	\$41,200.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS —			
Fairfield County National,.....	\$1,000.00	\$1,000.00	
National, Norwalk,.....	1,800.00	1,980.00	
Central National, Norwalk,....	1,500.00	1,800.00	
Fourth National, New York,....	4,000.00	5,760.00	
German American, New York,...	1,125.00	1,350.00	
RAILROAD STOCKS —			
Lake Shore & Michigan Southern,	3,000.00	3,123.75	
N. Y., Lackawanna & Western,.	5,000.00	5,450.00	
Chicago, Milwaukee & St. Paul,.	4,000.00	2,550.00	
Chicago, Rock Island & Pacific,.	3,300.00	3,242.25	
RAILROAD BONDS —			
Toledo, Ann Arbor & G. T.,....	3,000.00	3,180.00	
Mil., Lake Shore & Western,....	3,000.00	3,562.50	
N. Y., Susquehanna & Western,.	3,000.00	2,925.00	
Danbury & Norwalk, 1892,.....	1,000.00	1,100.00	
MISCELLANEOUS —			
Norwalk Gaslight Co.,.....	475.00	617.50	
Totals,.....	\$35,200.00	\$37,641.00	\$37,641.00

Loans on Collateral.

	Par. Val.	Market Val.	Amt. Loaned.
Fairfield County Nat. Bank,...	\$600.00	\$600.00	\$600.00
Danbury & Norwalk R. R.,...	750.00	750.00	300.00
St. Paul & Duluth R. R.,....	600.00	240.00	} 750.00
First Nat. Bank of Bridgeport,	400.00	600.00	
National Bank of Norwalk,...	300.00	330.00	300.00
Danbury & Norwalk R. R.,...	300.00	300.00	150.00
Union Mfg. Co., Norwalk,....	2,500.00	2,000.00	2,400.00
Norwalk Gas Light Co.,.....	2,500.00	3,250.00	1,500.00
Cin., Sand. & Cleve. R. R. bd.,	500.00	500.00	} 600.00
Stamford National Bank,....	360.00	540.00	
American Exchange Bank,....	3,000.00	3,300.00	2,310.00
Norwalk Gas Light Co.,.....	1,000.00	1,300.00	840.00
Norwalk Mills Co.,.....	500.00	500.00	300.00

	Par Value.	Market Value.	Amt. Loaned.
Danbury & Norwalk R. R.,...	\$1,500 00	\$1,500.00	\$750.00
Norwalk Mills Co.,.....	2,500.00	2,500.00	1,800.00
Westchester Fire Ins. Co.,....	1,110.00	1,443.00	300.00
Westchester Fire Ins. Co.,....	250 00	325.00	150.00
Central National Bank,.....	1,000 00	1,200.00	600.00
Mortgage on real estate,.....	3,000.00	500.00	1,760.00
Norwalk Gas Light Co.,.....	1,325 00	1,722.50	
Union Mfg. Co., Norwalk,....	1,000.00	800.00	1,200.00
Lounsbury & Bissell Co., Nor'k,	3,750.00	3,750.00	2,500.00
Culver loan, secured by mort- gages in Jersey City,.....	1,500.00	1,500.00	1,567.00
Personal loans, endorsed or joint and several notes,...	12,335.00	12,335.00	12,335.00
Gamewell Fire Alarm Tel. Co.,	11,000.00	2,200.00	600.00
Totals,.....	\$53,580.00	\$43,985.50	\$33,612.00
Cash in Company's principal office,.....			571.81
Cash in bank,.....			7,677.28
Interest due and accrued on stocks,.....			1,865.35
Interest due and accrued on collateral loans,.....			5,238.00
Gross Premiums in due course of collection,.....			485.86
Premiums unpaid (more than three months due),..			\$182.25
Assets of the Company at their actual value,.....			\$100,696.39

III. LIABILITIES.

Losses reported and unadjusted,.....	\$1,500.00
Losses resisted,.....	600.00
Gross amount of unpaid losses,.....	\$2,100.00
Deduct reinsurance,.....	300.00
Net amount of unpaid losses,.....	\$1,800.00
Unearned premiums on risks, one year or less,...	\$2,778.19
Unearned premiums on risks, more than one year,	3,178.43
Unearned premiums as computed above,.....	5,956.62
Total liabilities, except capital stock and surplus,.....	\$7,756.62
Capital stock,.....	50,000.00
Surplus beyond all liabilities,.....	42,939.77
Total liabilities, including capital and surplus,....	\$100,696.39

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$13,762.43
Deduct reinsurance, rebate, abatement, and return premiums,	5,825.70
Actual cash premiums,.....	\$7,936.73
Interest on mortgages of real estate,.....	2,005.77
Interest on loans and bonds, and dividends on stocks,.....	3,427.31
Actual cash income,.....	\$13,369.81

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$516.69 occurring in previous years),.....	\$4,735.58
Deduct salvage and reinsurance,.....	1,489.27
Net amount paid for losses,.....	\$3,246.31
Cash dividends,.....	4,000.00
Commissions and brokerage,.....	2,530.66
Salaries and fees,.....	1,745 00
All other payments,.....	1,142.70
Actual cash expenditure,.....	\$12,664.67

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$2,053,296.70	\$19,718.39
Written or renewed during the year,.....	1,327,040.59	13,728 96
Totals,.....	\$3,380,337.29	\$33,447.35
Deduct those expired and marked off,..	1,251,339.97	13,010.28
In force at the end of the year,....	\$2,128,997.32	\$20,437.07
Deduct reinsurance,.....	885,432.19	8,645.02
Net amount in force,.....	\$1,243,565.13	\$11,792.05

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$803,947.80	\$9,426.97	1-2	\$4,713.49
1887....	Two years,....	7,050.00	43.33	1-4	10.83
1888....		9,900.00	76.14	3-4	57.10
1886....		285,296.52	2,169.87	1-6	361.65
1887....	Three years,....	349,053.50	2,722.90	1-2	1,361.45
1888....		336,095.00	2,448.46	5-6	2,040.38
1885....		.....	.....	...	.....
1886....	Four years,....	1,700.00	10.40	3-8	3.90
1887....		.....	.....	...	.....
1888....		200.00	2.00	7-8	1.75
1884....	Five years,....	48,129.50	588.12	1-10	58.81
1885....		54,350.00	558.90	3-10	167.67
1886....		84,025.00	853.47	1-2	426.73
1887....		74,300.00	785.03	7-10	549.52
1888....		74,950.00	751.48	9-10	676.33
Totals,.....		\$2,128,997.32	\$20,437.07		\$10,429.61
Less amt. re-issued,..		885,432.19	8,645.02		4,472.99
Totals,.....		\$1,243,565.13	\$11,792.05		\$5,956.62

Premiums received since the organization of the Company,....	\$346,410.33
Losses paid since the Company organized,.....	136,284.26
Cash dividends paid stockholders,.....	94,200.00
Stock owned by the directors at par value,.....	14,850.00
Losses incurred during the year,.....	4,746.31
Loaned to officers and directors,.....	8,910.00
Loaned to stockholders not officers,.....	17,640.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,327,040.59
Premiums received,.....	13,728.96
Losses paid,.....	3,246.31
Losses incurred,.....	4,746.31

ORIENT INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1872.

CHARLES B. WHITING, *President.* JAMES U. TAINTOR, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$2,000,000 00
Whole amount of capital actually paid up in cash,..	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$16,125.69
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	242,908.00
Interest due and accrued on bond and mortgage loans,.....	2,200.92
Value of mortgaged premises (insured for \$130,000),.....	\$791,055.00

Stocks and Bonds owned by Company.

	Par Value.	Market Value.
STATE BONDS—		
Georgia 4½ per cent.,.....	\$25,000.00	\$27,250.00
MUNICIPAL AND COUNTY BONDS—		
Town of Hartford, Conn., 4½ p. c.,	5,000.00	5,500.00
Town of Thomaston, Ct., 4 p. c.,	15,000.00	15,750.00

	Par Value.	Market Value.
Town of Pawtucket, R. I., 7 p. c.,	\$25,000.00	\$30,500.00
Town of Merrill, Wis., 7 p. c.,	4,000.00	4,240.00
City of Lockport, N. Y., 7 p. c.,	10,000.00	12,400.00
City of Washington, Ind., 8 p. c.,	5,000.00	5,750.00
City of Indianapolis, Ind., 6 p. c.,	20,000.00	22,000.00
City of Evansville, Ind., 7 p. c.,	15,000.00	13,500.00
City of New Brunswick, N. J.,		
6 p. c.,	10,000.00	10,600.00
City of Council Bluffs, Iowa,		
6 p. c.,	5,000.00	5,500.00
City of Richmond, Va., 8 p. c.,	24,000.00	33,600.00
City of Norfolk, Va., 5 p. c.,	20,000.00	21,200.00
City of Sioux Falls, Dak., 7 p. c.,	13,000.00	13,910.00
County of Coffee, Kans., 6 p. c.,	10,000.00	11,200.00
County of Wapello, Iowa, 6 p. c.,	10,000.00	10,600.00
County of Lyon, Iowa, 6 p. c.,	10,000.00	10,000.00
County of Dickenson, Kan., 6 p. c.,	10,000.00	10,300.00
Mason and Tazewell District, Ill.,		
7 p. c.,	25,000.00	27,500.00
Rutland and Grafton District, Ill.,		
6 p. c.,	10,000.00	10,400.00
Medicine Lodge Township, Barber Co., Kans., 6 p. c.,	5,000.00	5,400.00
Bethany Township, Osborne Co., Kans., 6 p. c.,	4,000.00	4,320.00
Buckeye Township, Ottawa Co., Kans., 8 p. c.,	2,955.00	3,250.50
Oswego Township, Labette Co., Kans., 6 p. c.,	5,000.00	5,100.00
School District No. 4, Salamanca, N. Y., 6 p. c.,	12,000.00	12,840.00
Kansas School, 6 p. c.,	14,297.00	14,725.91
Kansas School, 7 p. c.,	12,000.00	13,200.00
Nebraska School, 7 p. c.,	13,125.00	13,912.50
Nebraska School, 6 p. c.,	300.00	309.00
Dakota School, 8 p. c.,	3,500.00	3,955.00
Dakota School, 7 p. c.,	8,500.00	9,010.00
Minnesota School, 6 p. c.,	8,500.00	8,925.00
RAILROAD BONDS—		
Vermont Valley, 5 p. c.,	25,000.00	28,750.00
St. Johnsb. & Lake Cham., 6 p. c.,	15,000.00	17,550.00
Pitts., Clev. & Toledo, 6 p. c.,	10,000.00	11,200.00
Kansas Pac., 1st Con., 6 p. c.,	10,000.00	11,200.00
C., C., Cin. & Ind., 7 p. c.,	25,000.00	33,500.00
C., C., Cin. & Ind., 6 p. c.,	10,000.00	11,400.00
Morris & Essex, 1st Con., 7 p. c.,	10,000.00	14,200.00
C., M. & St. P., I. & D. Ex., 7 p. c.,	20,000.00	25,000.00
Dayton & Michigan, 5 p. c.,	25,000.00	26,500.00

	Par Value.	Market Value.
Terre Haute & Logansp't, 6 p. c.,	\$10,000.00	\$10,600.00
Chicago, Bur. & North., 5 p. c.,	1,500.00	1,470.00
Ohio & West Virginia, 7 p. c.,...	3,000.00	3,390.00
Columbus & Toledo, 7 p. c.,.....	11,000.00	12,760.00
Cin., Van Wert & Mich., 6 p. c.,	10,000.00	10,600.00
Missouri, Kansas & Tex., 7 p. c.,	15,000.00	13,725.00
East Tenn., Virg. & Ga., 5 p. c.,	15,000.00	15,300.00
Gulf, Colorado & S. Fe., 7 p. c.,	10,000.00	11,850.00
Oxford & Clarksville, 6 p. c.,...	10,000.00	10,200.00
Louisv., Cin. & Lex., 7 p. c.,...	10,000.00	11,400.00
Det., Lansing & North., 7 p. c.,	10,000.00	11,800.00
RAILROAD STOCKS—		
N. Y., N. H. & Hartford,.....	30,000.00	73,500.00
Naugatuck,.....	3,000.00	6,930.00
Housatonic, preferred,.....	10,000.00	4,000.00
N. Y. Central & Hudson River,..	20,000.00	21,800.00
Union Pacific,.....	5,000.00	3,200.00
Central Pacific,.....	10,000.00	3,500.00
Cleveland & Pittsburgh,.....	20,000.00	32,000.00
Chicago, Burlington & Quincy,..	11,000.00	12,100.00
Chicago, Burl. & Northern,.....	900.00	414.00
BANK STOCKS—		
American National, Hartford,..	25,200.00	33,264.00
Ætna “ “ ..	12,200.00	12,932.00
Charter Oak “ “ ..	13,000.00	13,910.00
Farm. & Mech. “ “ ..	10,000.00	10,600.00
Mercantile “ “ ..	15,200.00	12,920.00
Phoenix “ “ .	6,200.00	7,440.00
Exchange “ “ ..	9,300.00	11,160.00
City “ “ ..	10,500.00	9,975.00
First “ “ ..	7,100.00	7,313.00
Hartford “ “ ..	100,000.00	158,000.00
Conn. Trust & Safe Dep., Hartf.,	10,000.00	14,500.00
Thames “ “ Norwich,	20,000.00	29,000.00
First “ “ Norwich,	10,000.00	11,500.00
Rockville, “ “ Rockv'le,	600.00	780.00
Metropol'n, “ “ N. York,	7,500.00	1,050.00
Mechanics “ “ N. York,	7,550.00	13,967.50
MISCELLANEOUS—		
Atlantic Dock Co., 5 p. c. bonds,	9,000.00	9,900.00
1st B. C., Nash., Tenn., 6 p. c. bs.,	19,000.00	19,950.00
Totals,.....	\$1,017,927.00	\$1,224,648.41
		\$1,224,648.41

Loans on Collateral.

	Par Val.	Market Val.	Amt. loaned.	
National Fire Ins. Co., Hartford, ..	\$2,500	\$3,275	\$600	
Ætna Fire Ins. Co., " ..	400	1,000	700	
Ætna Fire Ins. Co., " ..	200	500	1,880	}
American Nat. Bank, " ..	750	975		
Charter Oak Nat. Bank, " ..	500	525		
First Nat. Bank, " ..	300	300		
Security Company, " ..	500	675	4,050	}
Hartford Trust Co., " ..	2,500	3,125		
Collins Co., Collinsville,	1,000	775		
Amer. Screw Co., Provid'ce, R. I.,	600	1,410		
Conn. Gen. Life Ins. Co., Hartf'd,	3,500	4,725	3,000	
Middlesex Co. Nat. B'k, Middlet'n,	700	735	360	
Adams Express Co.,	2,400	3,480	1,350	
Adams Express Co.,	500	725	500	
Eagle Lock Co., Terryville, Conn.,	1,625	3,640	500	}
Meriden Britt'a Co., Meriden, Ct.,	250	950		
N. Y. C. & H. R. R. R. Co.,	1,000	1,070		
C., B. & Q. Railroad,	1,700	1,819		
Willimantic Linen Co.,	6,000	10,800	15,000	}
Billings & Spencer Co.,	2,500	4,500		
Ætna Fire Ins. Co., Hartford,	2,500	6,250		
Western Union Telegraph Co.,	6,000	4,980	2,600	
Totals,	\$37,925	\$56,234	\$30,540	30,540.00
Cash in Company's principal office,			2,017.10	
Cash in bank,			67,723.47	
Interest due and accrued on stocks and bonds,			21,673.94	
Interest due and accrued on collateral loans,			744.31	
Gross premiums in due course of collection,			134,539.91	
Rents due and accrued,			680.95	
Assets of the Company at their actual value,			\$1,743,802.70	

III. LIABILITIES.

Losses adjusted and unpaid,	}	\$56,579.67	
Losses reported and unadjusted,			
Losses resisted,		6,779.00	
Gross amount of unpaid losses, ..			\$63,358.67
Unearned premiums on risks, one year or less, ...		\$280,100.19	
Unearned premiums on risks, more than one year,		213,517.04	
Unearned premiums as computed above,			493,617.23
Commissions and brokerage,			25,005.26
Special deposits in other States in excess of present liabilities therein,			72,463.11
Total liabilities, except capital stock and surplus,			\$654,444.27

Capital stock,.....	\$1,000,000.00
Surplus beyond all liabilities,.....	89,358.43
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Total liabilities, including capital, special deposits, and surplus,	\$1,743,802.70

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$908,531.82
Deduct reinsurance, rebate, abatement, and re- turn premiums,	158,699.34
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Actual cash premiums,.....	\$749,832.48
Interest on mortgages of real estate,.....	15,808.21
Interest on loans and bonds and dividends on stocks,.....	60,074.33
Rents,	310.59
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Actual cash income,.....	\$826,025.61

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$59,055.76 oc- curring in previous years),.....	\$457,317.95
Deduct salvage and reinsurance,.....	23,634.97
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Net amount paid for losses,.....	\$433,682.98
Cash dividends,.....	60,000.00
Commissions and brokerage,.....	134,684.87
Salaries and fees,.....	50,974.94
Taxes,.....	17,824.21
All other payments,.....	63,214.68
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Actual cash expenditure,.....	\$760,381.68

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$68,167,788	\$831,279.86
Written or renewed during the year,.....	71,225,345	931,281.97
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Totals,.....	\$139,393,133	\$1,762,561.83
Deduct those expired and marked off,...	59,974,950	775,021.22
<hr/>		
In force at the end of the year,.....	\$79,418,183	\$987,540.61
Deduct reinsurance,.....	2,843,260	36,699.33
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Net amount in force,.....	\$76,574,923	\$950,841.28

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$41,357,480	\$560,200.39	1 2	\$280,100.19
1887....	Two years,.....	159,493	1,471.09	1-4	367.77
1888....		91,793	376.30	3-4	282.23
1886....	Three years,....	6,674,199	71,112.20	1 6	11,852.03
1887....		7,938,059	85,605.90	1-2	42,802.95
1888....		8,725,413	93,404.29	5-6	77,836.90
1885....	Four years,.....	107,248	971.95	1-8	121.50
1886....		157,328	1,288.94	3-8	483.35
1887....		214,886	1,816.54	5-8	1,135.33
1888....		164,316	1,380.39	7-8	1,207.84
1884....	Five years,.....	1,279,272	16,060.23	1-10	1,606.02
1885....		1,592,119	19,806.61	3-10	5,941.98
1886....		2,232,902	27,561.33	1-2	13,780.66
1887....		2,825,017	33,540.57	7-10	23,478.39
1888....		3,055,398	36,244.55	9-10	32,620.09
Totals,		\$76,574,923	\$950,841.28	....	\$493,617.23

Premiums received since the organization of the Company,....	\$6,898,620.96
Losses paid since the Company organized,.....	4,160,353.87
Cash dividends paid stockholders,.....	745,000.00
Stock dividends declared,.....	100,000.00
Stock owned by the directors at par value,.....	107,200.00
Losses incurred during the year,.....	430,093.77
Loaned to officers and directors,.....	52,380.00
Loaned to stockholders not officers,.....	9,360.00
Special deposits elsewhere for the exclusive protection of policy-holders there:	

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia,.....	\$54,800.00	\$3,530.38	\$51,269.62
Georgia,.....	27,250.00	6,056.51	21,193.49
Totals,	\$82,050.00	\$9,586.89	\$72,463.11

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$3,631,895.00
Premiums received,.....	30,813.81
Losses paid,.....	10,995.84
Losses incurred,.....	14,797.82

PEOPLE'S FIRE INSURANCE COMPANY.

MIDDLETOWN, CONN.

Commenced Business, May, 1865.

SETH H. BUTLER, *President*.HENRY C. WARD, *Secretary*.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....\$300,000.00
 Whole amount of capital actually paid up in cash,..... 200,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Middletown, town, 7 p. c.,.....	\$20,000.00	\$21,000.00
Chatham, “ 7 p. c.,.....	6,000.00	6,300.00
Portland, “ 7 p. c.,.....	7,500.00	7,875.00
Middletown, city, 7 p. c.,.....	20,000.00	21,000.00
City of S. St. P., city, 6 p. c.,...	20,000.00	21,000.00
City of Quincy, Ill., city, 6 p. c.	9,000.00	9,450.00
Evansville, Ind., city, 4 p. c.,...	6,000.00	5,000.00
Kansas City, Mo., city, 8 p. c.,...	10,000.00	11,000.00
Leavenworth, Kan., city, 4 p. c.	10,500.00	8,925.00
Leavenworth, Kan., city, 6 p. c.	10,000.00	10,000.00
Leavenworth, Kan., co., 5 p. c.	5,000.00	5,000.00
Leavenworth, Kan., co., 6 p. c.	4,000.00	4,000.00
Leavenworth, Kan., coun. instal., 6 p. c.,.....	9,468.83	9,468.83
Council Bluffs, Ia., city, 8 p. c.	5,000.00	5,500.00
City of Quincy, Ill., 5 p. c.,...	6,000.00	6,000.00
Jeffersonville, Ind., city, 7 $\frac{3}{4}$ p. c.	10,000.00	11,000.00
City of N. Albany, Ind., 7 p. c.	3,000.00	3,000.00
Danville, Ill., town, 6 p. c.,...	5,000.00	5,000.00
City of Springfield, Ill., 5 p. c.	7,200.00	7,200.00
Cambridge, Ind., town, 7 p. c.,...	6,000.00	6,000.00
Macoupin co., Ill., 6 p. c.,.....	10,000.00	10,000.00
Hitchcock county, Neb.,.....	2,500.00	2,500.00
Washington county, Ill., 6 p. c.	10,000.00	10,500.00
Urbana, Ill., town, 6 p. c.,.....	2,000.00	2,000.00
City of Topeka, Kan., 6 p. c.,...	8,000.00	8,000.00
City of Nebraska cy, Neb., 6 p. c.	10,000.00	10,000.00
City of Sioux City, Ia., 6 p. c.,	6,000.00	6,000.00

	Par Value.	Market Value.	
BANK STOCKS—			
Central National, Middletown,	\$15,150.00	\$20,200.00	
First “ “	18,700.00	18,700.00	
Middletown National,.....	14,850.00	19,800.00	
Middlesex County National,...	7,800.00	7,800.00	
Neb. L. and T. Co., deb. 6 p.c.	6,000.00	6,000.00	
Middlesex B. Co., deb. 6 p. ..	10,000.00	10,000.00	
MISCELLANEOUS—			
Equitable Mortgage Co. 7 p. c.	10,000.00	10,000.00	
Saratoga G. and E. Lt. Co. 6 p.c.	6,000.00	6,000.00	
C. Cowles & Co., N. H. sk 6 p.c.	400.00	400.00	
Totals,.....	\$317,068.83	\$331,618.83	\$331,618.83
Cash in Bank,.....			15,973.98
Gross premiums in due course of collection,.....			5,222.97
Premiums unpaid (more than three months due),.....		\$287.88	
Assets of the Company at their actual value,.....			\$352,815.78

III. LIABILITIES.

Losses reported and adjusted,.....		\$9,657.60
Unearned premiums on risks, one year or less,...	\$26,466.70	
Unearned premiums on risks, more than one year,	6,683.80	
Unearned premiums as computed above,.....		33,150.50
Cash dividends to stockholders remaining unpaid,.....		8,000.00
Commissions and brokerage,.....		780.25
Total liabilities, except capital stock and surplus,...		\$51,588.35
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		101,227.43
Total liabilities, including capital and surplus,..		\$352,815.78

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$62,434.00	
Deduct reinsurance, rebate, abatements, and re- turn premiums,.....	4,497.00	
Actual cash premiums,.....		\$57,937.00
Interest on loans and bonds and dividends on stocks,.....		17,913.43
Actual cash income,.....		\$75,850.43

V. EXPENDITURES DURING THE YEAR.

Amt. paid for losses (inc. \$4,926.08 occurring in previous years),	\$40,482.32
Cash dividends,.....	10,000.00
Commissions and brokerage,.....	9,298.11
Salaries and fees,.....	3,900.00
All other payments,.....	2,131.69
Actual cash expenditure,.....	\$65,812.12

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$3,896,290.41	\$54,796.25
Written or renewed during the year,.....	4,343,147.26	63,282.69
Totals,.....	\$8,239,437.67	\$118,078.94
Deduct those expired and marked off,..	3,449,539.00	52,593.08
Net amount in force,.....	\$4,789,898.67	\$65,485.86

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$3,655,586.67	\$52,933.39	1-2	\$26,466.70
1887....	} Two years,.....	5,000.00	113.81	1-4	28.45
1888....		6,350.00	51.00	3-4	38.25
1886....	} Three years,....	200,724.00	2,121.71	1-6	353.62
1887....		249,687.00	2,752.74	1-2	1,376.37
1888....		262,712.00	3,111.02	5-6	2,592.52
1885....	} Four years,.....	1,200.00	13.00	1-8	1.62
1886....		2,000.00	22.50	3-8	8.44
1887....		.....	.....	.....	.....
1888....		.....	.....	.....	.....
1884....	} Five years,.....	54,258.00	580.40	1-10	58.04
1885....		85,266.00	883.98	3-10	265.19
1886....		100,350.00	1,119.76	1-2	559.88
1887....		97,415.00	1,014.36	7-10	710.05
1888....		69,350.00	768.19	9-10	691.37
Totals,.....		\$4,789,898.67	\$65,485.86	....	\$33,150.50

Premiums received since the organization of the Company,....	\$850,677.30
Losses paid since the Company organized,.....	457,574.82
Cash dividends paid stockholders,.....	163,500.00
Stock dividends declared,.....	100,000.00
Stock owned by the directors at par value,.....	83,000.00
Losses incurred during the year,.....	45,213.84

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,975,665.95
Premiums received,.....	25,673.87
Losses paid,.....	18,659.08
Losses incurred,.....	16,681.74

PHOENIX INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, June, 1854.

H. KELLOGG, *President.*G. H. BURDICK, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$5,100,000.00
Whole amount of capital actually paid up in cash,	2,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$231,594.10
Loans on bond and mortgage (first liens) not more than one year's interest due,	785,550.00
Interest due and accrued on bond and mortgage loans,	19,576.44
Value of lands mortgaged,	\$2,060,757.00
Buildings (insured for \$170,580),	497,320.00
Total,	\$2,558,077.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. consols of 1907, 4 p. c.,...	\$100,000.00	\$128,500.00
Mississippi 4 p. c.,	20,000.00	20,800.00
MUNICIPAL BONDS—		
Avondale Town, Ohio, 6 p. c.,...	11,000.00	11,550.00
Hannibal School, Mo., 6 and 7 p. c.,	48,000.00	50,400.00
Leavenworth City and Ft. Leaven- worth water, 6 p. c.,	25,000.00	27,000.00
Council Bluffs, Iowa, improve- ment, 6 p. c.,	14,000.00	14,560.00
RAILROAD BONDS—		
Cedar Rapids, I. Falls & N. West. guar. 6 p. c.,	50,000.00	51,500.00
Chicago & N. Western, sinking fund, 6 p. c.,	50,000.00	59,000.00
Chic. & Western Ind., 6 p. c.,...	77,000.00	87,395.00
Columbia & Greenville, guar., 6 p. c.,	50,000.00	51,000.00
Columbus & Western, first mort. guar., 6 p. c.,	100,000.00	110,000.00
Erie, first mort. con., 7 p. c.,	100,000.00	137,000.00

	Par Value.	Market Value.
Harlem Riv. & Pt. Chester, guar., 7 p. c.,.....	\$50,000.00	\$68,000.00
Minneapolis Union, guar., 6 p. c., N. Y., Lackawanna & Western, guar., 6 p. c.,.....	50,000.00	58,500.00
N. Y. & New England, 7 p. c.,..	50,000.00	66,500.00
Pittsburgh, Cleveland & Toledo, guar., 6 p. c.,.....	34,000.00	42,840.00
Southern Kansas, 5 p. c.,.....	50,000.00	57,500.00
Terre Haute & Logansport, ext'n guar., 6 p. c.,.....	5,000.00	4,800.00
	50,000.00	55,000.00
RAILROAD STOCKS—		
Avon, Gen. & Mt. Morris,.....	50,000.00	51,500.00
Chicago, Burlington & Quincy,.	50,000.00	55,000.00
Chi., R. I. & Pacific,.....	110,000.00	110,000.00
Chicago & Alton (common),....	25,000.00	34,000.00
Cleveland & Pittsburg,.....	25,000.00	39,375.00
Ft. W. & Jackson, preferred....	50,000.00	55,500.00
Hartford & Conn. Western,....	12,000.00	6,360.00
Illinois Central,.....	160,000.00	185,600.00
Morris & Essex,.....	50,000.00	72,500.00
N. Y., New Haven & Hartford..	100,000.00	245,000.00
New York & Harlem,.....	12,500.00	29,500.00
N. Y. C. & Hudson River... ..	50,000.00	54,500.00
Peoria & Bureau Valley,.....	50,000.00	82,500.00
Rensselaer & Saratoga,	50,000.00	87,500.00
BANK STOCKS—		
Ætna National, Hartford,.....	30,000.00	32,100.00
American National, Hartford,...	50,000.00	66,000.00
Amer. Loan & Trust Co., N. Y.,.	50,000.00	50,000.00
Atlantic Trust Co., New York,..	5,000.00	14,500.00
Central Trust Co., New York,...	15,000.00	86,250.00
Charter Oak National, Hartford,	16,200.00	17,010.00
City, Hartford,.....	16,000.00	15,200.00
Connecticut River, Hartford,...	5,000.00	5,000.00
Farm. and Mech. Nat., Hartford,	30,000.00	31,800.00
First National, Wallingford,....	17,500.00	18,900.00
Hartford National, Hartford,....	104,000.00	164,320.00
Hartford Trust Co., Hartford,...	40,000.00	52,000.00
Home National, Meriden,.....	2,600.00	3,042.00
Imperial, Toronto, Ont.,.....	10,000.00	13,400.00
Metropolitan National, Cin'tati,..	17,500.00	13,125.00
Merch. Ex. National, New York,	5,400.00	6,372.00
Mercantile National, Hartford,..	80,000.00	72,000.00
Nat. Shoe & Leather New York,	10,000.00	15,500.00
National Exchange, Hartford,...	16,200.00	19,440.00
National Ger.-Amer., St. Paul...	21,000.00	26,250.00
New Britain Nat., New Britain,.	20,000.00	30,000.00
Phoenix National, Hartford,....	75,000.00	90,000.00
State, Hartford,.....	19,200.00	17,280.00

	Par Value.	Market Value.	
Waterbury National, Waterbury,	\$22,000.00	\$44,000.00	
Western National, New York,...	10,000.00	9,400.00	
MISCELLANEOUS —			
Holyoke Water Power Co. stock,	66,000.00	165,000.00	
Atlantic Dock Co. 5 p. c. bonds,.	75,000.00	82,500.00	
Northwestern Telegraph Co.,....	50,000.00	50,000.00	
Totals,.....	\$2,607,100.00	\$3,421,069.00	\$3,421,069.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. loaned.	
Adams Exp. Co.,....	\$4,900.00	\$6 860.00	\$600.00	
Travelers' Ins. Co.,..	9,600.00	26,880.00	12,692.50	
Hartford Carpet Co.,.	1,000.00	1,600.00	630.00	
L'nders, Frary & Cl'k,	6,000.00	7,200.00	10,000.00	
South. N. E. Tel. Co.,	7,000.00	5,250.00		
Atlantic Dock Co.,....	5,000.00	5,000.00	10,000.00	
Hartford Carpet Co.,.	6,400.00	10,240.00		
Totals,....	\$39,900.00	\$63,030.00	\$33,922.50	33,922.50
Cash in Company's principal office,.....				29,920.47
Cash in bank,.....				277,869.08
Interest due and accrued on collateral loans and deposits,.....				1,740.55
Gross premiums in due course of collection,.....				295,387.52
Rents due and accrued,.....				1,117.51
Assets of the Company at their actual value,.....				\$5,097,747.17

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$232,478.38	
Losses reported and unadjusted,.....		
Losses resisted,.....		13,696.87
Gross amount of unpaid losses,.....		\$246,175.25
Unearned premiums on risks, one year or less,....	\$651,107.03	
Unearned premiums on risks, more than one year,..	991,549.46	
Unearned premiums as computed above,.....		1,642,656.49
Commissions and brokerage,.....		36,500.00
Special deposits in other States in excess of present liabilities therein,		63,271.48
Total liabilities, except capital stock and surplus,....		\$1,988,603.22
Capital stock,		2,000,000.00
Surplus beyond all liabilities,.....		1,109,143.95
Total liabilities, including capital, special deposits, and surplus,.....		\$5,097,747.17

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$2,538,682.78
Deduct reinsurance, rebate, abatement, and return premiums,.....	192,825.66
Actual cash premiums,.....	\$2,345,857.12

Interest on mortgages of real estate,	\$57,096.26
Interest on loans and bonds, and dividends on stocks,	172,633.29
Rents,	5,997.39
Actual cash income,	\$2,581,584.06

V. EXPENDITURES DURING THE YEAR.

Amount paid for losses (including \$190,323.89 occurring in previous years),	\$1,305,518.23
Deduct salvage and re-insurance,	4,058.17
Net amount paid for losses,	\$1,301,460.06
Cash dividends,	250,000.00
Commissions and brokerage,	388,343.23
Salaries and fees,	105,124.69
Taxes,	67,672.95
All other payments,	195,756.88
Actual cash expenditure,	\$2,338,357.81

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$251,090,665	\$2,984,396.46
Written or renewed during the year,	207,212,298	2,538,682.78
Totals,	\$458,302,963	\$5,523,079.24
Deduct those expired and marked off, ...	187,677,219	2,337,735.34
Net amount in force,	\$270,625,744	\$3,185,343.90

Recapitulation of Fire and Tornado Risks and Premiums.

Year written.	Term.	Amount. covered	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$104,702,472	\$1,302,214.06	1-2	\$651,107.03
1887.....	Two years,	1,038,911	7,812.32	1-4	1,953.08
1888.....		1,120,188	7,481.66	3-4	5,611.25
1886.....	Three years,	28,965,512	296,306.89	1-6	49,384.48
1887.....		32,959,017	352,574.81	1-2	176,287.40
1888.....		35,197,123	374,518.73	5-6	312,098.94
1885.....	Four years,	773,236	7,949.13	1-8	993.64
1886.....		816,940	8,572.31	3-8	3,214.62
1887.....		1,064,802	11,010.01	5-8	6,881.26
1888.....		940,690	9,419.57	7-8	8,242.12
1884.....	Five years,	10,073,353	135,240.74	1-10	13,524.07
1885.....		11,504,468	144,673.65	3-10	43,402.10
1886.....		13,589,745	169,317.17	1-2	84,638.59
1887.....		14,301,772	185,648.31	7-10	129,953.82
1888.....		13,577,515	172,604.54	9-10	155,344.09
Totals,		\$270,625,744	\$3,185,343.90		\$1,642,656.49

Premiums received since the organization of the Company, . . .	\$40,532,741.63
Losses paid since the Company organized,	24,085,463.63
Cash dividends paid stockholders,	4,725,000.00
Stock dividends declared,	None.
Stock owned by directors at par value,	154,600.00
Loaned to stockholders, not officers,	78,670.00
Loaned to officers and directors,	70,000.00
Losses incurred during the year,	1,349,794.60
Special deposits elsewhere for the exclusive protection of policy-holders there —	

State or County.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon,	\$64,250.00	\$12,600.02	\$51,649.98
Georgia,	32,125.00	32,853.74	.....
Mississippi,	27,225.00	15,603.50	11,621.50
Totals,	\$123,600.00	\$61,057.26	\$63,271.48

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$7,562,286.00
Premiums received,	74,031.72
Losses paid,	23,816.89
Losses incurred,	28,940.55

SECURITY INSURANCE COMPANY,

NEW HAVEN, CONN.

Commenced Business, April, 1841.

CHARLES S. LEETE, *President.*H. MASON, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, . .	\$400,000.00
Whole amount of capital actually paid up in cash,	250,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, . .	\$34,388.14
Loans on bond and mortgage (first liens), not more than one year's interest due,	127,625.00
Interest accrued thereon,	None.
Value of lands mortgaged,	\$372,885.00
Buildings (insured for \$119,400),	119,400.00
Total,	\$492,285.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
Jersey City, 6 p. c.,.....	\$7,000.00	\$7,840.00	
Omaha City, Neb., 5 p. c.,	10,000.00	10,000.00	
Council Bluffs, 6 p. c.,.....	10,000.00	10,000.00	
Kansas City, 7 p. c.,.....	10,000.00	10,375.00	
RAILROAD BONDS—			
Northampton Cons. 6 p. c.,.....	15,000.00	18,150.00	
Holy'e & Westfield, 1st m. 7 p. c.,	7,000.00	7,350.00	
Minn. & St. L., 1st m. 7 p. c.,....	4,000.00	3,800.00	
C., M. & St. P. (Dub. div.) 1st m.,	5,000.00	5,750.00	
C., M. & St. P. (C. & M. div.) 1 m.,	7,000.00	8,750.00	
C., M. & St. P. (Riv. div.), 1st m.,	3,000.00	3,750.00	
Mahon'g Coal (L. S. guar.) 1st m.,	10,000.00	10,900.00	
Chic., Bur. & North., 1st m.,....	1,000.00	1,000.00	
Housatonic 5 p. c.,.....	10,000.00	10,000.00	
Housatonic 1st m., 5 p. c.,.....	10,000.00	10,650.00	
RAILROAD STOCKS—			
New York, New Haven & Hartf.,	10,000.00	24,500.00	
Shore Line (Conn.),.....	7,700.00	12,936.00	
Chicago, Burlington & Quincy,	11,000.00	12,100.00	
Chicago, Rock Island & Pac.,....	11,000.00	10,780.00	
Det., Hillsdale & Southwestern,	10,000.00	8,250.00	
BANK STOCKS—			
Tradesmen's Nat'l, New Haven,	16,000.00	22,080.00	
Second " "	20,000.00	26,800.00	
Merchants' " "	14,850.00	16,038.00	
N. H. County " "	17,520.00	21,024.00	
New Haven Nat., New Haven,..	13,000.00	20,410.00	
Yale National, New Haven,.....	20,000.00	22,000.00	
American Ex. Nat., New York,	10,000.00	14,500.00	
Commerce Nat., New York,....	5,000.00	9,000.00	
Western Nat., New York,.....	6,000.00	5,700.00	
MISCELLANEOUS—			
New Haven Water Co. stock,...	7,350.00	14,773.50	
Totals,.....	\$288,420.00	\$359,206.50	359,206.50

Loans on Collateral.

	Par Val.	Market Val.	Amt. loaned.
Chic., Burl. & Q. R. R. stock, .	\$10,000	\$11,000	\$10,000
Missouri Trust Co. stock,.....	6,000	7,500	
New Haven Water Co. stock,	1,400	2,814	2,000
City Bank Stock, New Haven,	2,300	2,760	6,500
Mechanics B'k stock, New H'n,	360	390	
New York Produce Ex. Bank,	4,500	4,950	800
New Haven Water Co. stock,	500	1,005	
Second Nat. Bank, New H'n,	2,500	3,350	8,000
Tradesm's N'l Bank, New H'n,	2,500	3,450	
F. H. & Westv. H. R. R. stock,	2,500	3,700	
Northamp. R. R. Con. 6 p. c. bs,	4,000	4,840	
Totals,	\$36,560	\$45,759	\$27,800
			27,300.00

Cash in Company's principal office,.....	\$157.76
Cash in bank,.....	21,884.08
Interest due and accrued on stocks,.....	1,725.24
Interest due and accrued on collateral loans,.....	None.
Gross premiums in due course of collection,.....	67,777.75
Bills receivable, not matured, taken for premiums,.....	5,056.48
Reinsurance due,.....	1,819.70
Assets of the Company at their actual value,.....	<u>\$646,940.65</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$9,247.53	
Losses reported and unadjusted,.....	25,415.68	
Losses resisted,.....	<u>2,687.10</u>	
Gross amount of unpaid losses,.....	\$37,350.31	
Deduct reinsurance,.....	<u>367.05</u>	
Net amount of unpaid losses,.....		\$36,983.26
Unearned premiums on risks, one year or less,...	153,593.98	
Unearned premiums on risks, more than one year,	80,002.82	
Unearned premiums on inland risks,.....	22,972.01	
Unearned premiums on marine risks,.....	<u>12,882.98</u>	
Unearned premiums as computed above,.....		269,451.79
Commissions and brokerage,.....		16,023.82
Interest on loans paid in advance,.....		<u>314.30</u>
Total liabilities, except capital stock and surplus,....		\$322,773.17
Capital stock,.....		250,000.00
Surplus beyond all liabilities,.....		<u>74,167.48</u>
Total liabilities, including capital and surplus,....		\$646,940.65

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$519,604.17	\$142,576.46	
Deduct reinsurance, rebate, abatements, and return premiums, ..	<u>101,540.88</u>	<u>19,460.85</u>	
Actual cash premiums,...	\$418,063.29	\$123,115.61	\$541,178.90
Notes received for premiums remaining unpaid, ..		5,056.48	
Interest on mortgages of real estate,.....			7,495.66
Interest on loans and bonds, and dividends on stocks,.....			16,990.55
From all other sources,.....			<u>258.18</u>
Actual cash income,.....			\$565,923.29

V. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$24,325.30 occurring in previous years),....	\$303,436.12	\$88,941.20	
Deduct salvage and reinsurance,...	<u>21,747.41</u>	<u>6,678.37</u>	
Net amount paid for losses,	\$281,688.71	\$82,262.83	\$363,951.5

Cash dividends,.....	\$17,500.00
Commissions and brokerage,.....	132,006.67
Salaries and fees,.....	39,564.00
Taxes,.....	5,025.76
Actual cash expenditure,.....	\$558,047.9

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums
In force on the 31st day of December of the preceding year,.....	\$30,642,671	\$403,751.99
Written or renewed during the year,.....	43,543,293	518,571.30
Totals,.....	\$74,185,964	\$922,323.29
Deduct those expired and marked off,...	36,946,863	452,849.92
In force at the end of the year,.....	\$37,239,101	\$469,473.37
Deduct amount reinsured,.....	2,087,339	27,647.15
Net amount in force,.....	\$35,151,762	\$441,826.22
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$2,417,430	\$58,827.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$23,387,189	\$307,187.97	1-2	\$153,593.98
1887....	Two years,.....	279,673	2,972.91	1-4	743.22
1888....		303,311	2,717.02	3-4	2,037.77
1886....		1,186,303	15,083.51	1-6	2,513.92
1887....	Three years,....	2,339,096	26,126.99	1-2	13,063.49
1888....		3,351,865	36,390.72	5-6	30,325.60
1885....		.....	.....	..	.....
1886....	Four years,.....	.....	.....	..	.....
1887....		97,100	1,106.48	5-8	691.55
1888....		120,493	1,584.36	7-8	1,886.32
1884....	Five years,.....	447,000	5,058.61	1-10	505.86
1885....		693,507	7,961.21	3-10	2,288.36
1886....		806,174	8,724.82	1-2	4,362.40
1887....		892,350	10,680.16	7-10	7,476.07
1888....		1,237,701	16,036.46	9-10	14,432.76
1887....	Ten years,.....	10,000	195.00	18-20	175.50
Totals,.....		\$35,151,762	\$441,826.22		\$233,596.80

Premiums received since the organization of the Company,....	\$5,354,191.80
Losses paid since the Company organized,.....	3,690,984.82
Cash dividends paid stockholders,.....	361,781.00
Stock dividends declared,.....	50,000.00
Stock owned by directors at par value,.....	61,400.00

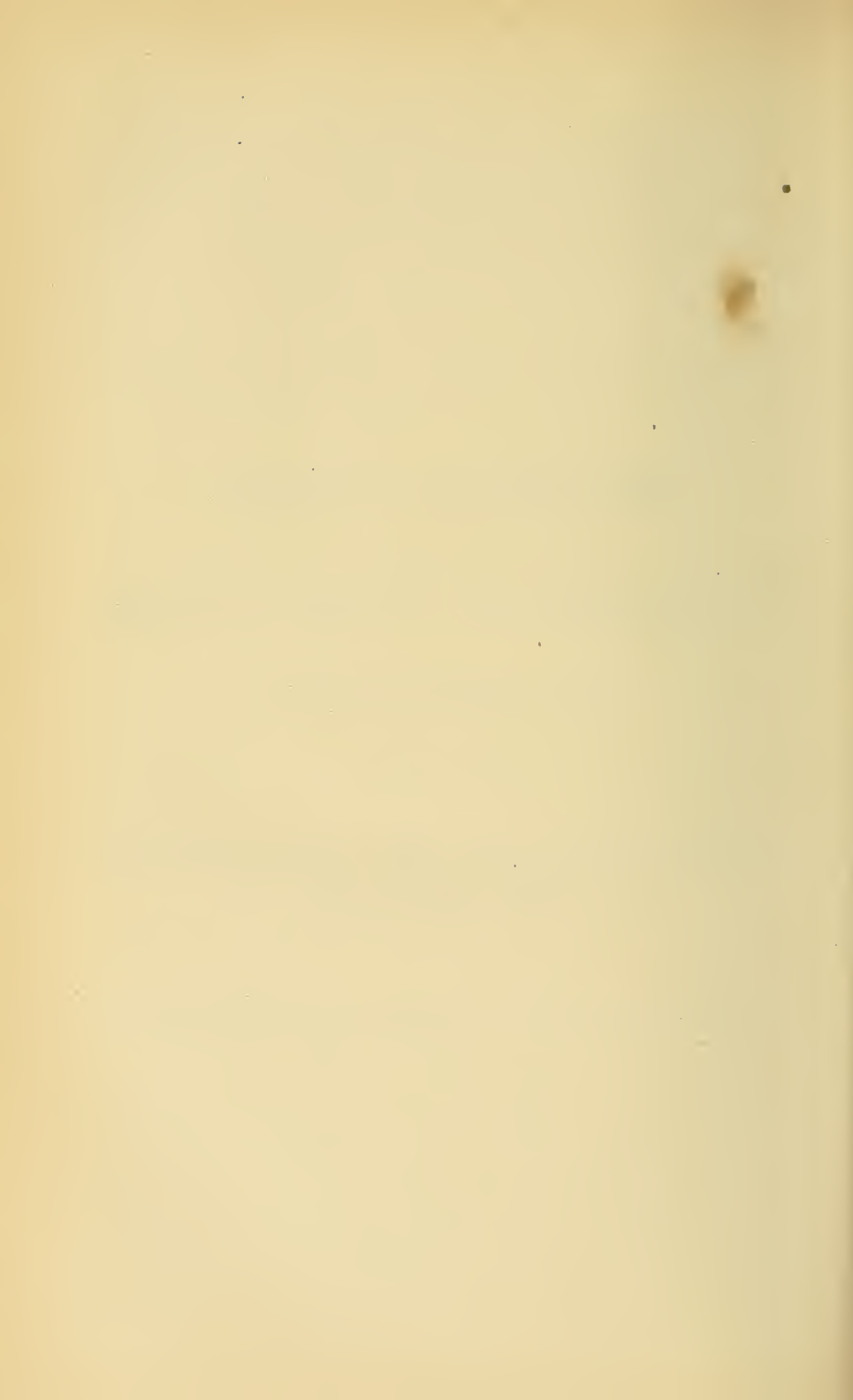
Losses incurred during the year (fire, \$292,489.88; marine and inland, \$85,723.81),.....	\$378,213.69
Amount loaned to stockholders not officers,.....	28,000.00
Amount loaned to officers and directors,.....	48,800.00

Business in Connecticut, 1888.

	Fire.	Marine and Inland.
Fire, marine, and inland risks,....	\$3,519,825.00	\$17,847,926.00
Premiums received,	31,750.52	105,167.10
Losses paid,	9,902.56	69,060.93
Losses incurred,	11,779.15	68,610.93

MUTUAL FIRE
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31st
DAY OF DECEMBER, 1888.



DANBURY MUTUAL FIRE INSURANCE COMPANY,

DANBURY, CONN.

Commenced Business, 1850.

F. S. WILDMAN, *President*.GEO. B. BENJAMIN, *Secretary*.

I. ASSETS.

Cash loaned by the Company, secured by mortgage of real estate,	\$18,250.00
Eight shares Danbury National Bank,.....	1,000.00
Loaned on 14 shares Danbury National Bank,.....	1,300.00
All other cash loans,.....	255.00
Cash deposited in the Savings Bank of Danbury,.....	1,313.51

Gross assets, except premium notes,.....	\$22,118.51
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Premium or deposit notes held by the Company which are liable to future assessment for pay- ment of claims, deducting the amount already assessed or collected thereon,.....	\$11,102.12
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II. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	None.
Losses resisted,.....	None.
Gross premiums on outstanding risks,.....	\$1,252.72
Unearned premiums or reinsurance fund,.....	\$626 36
Gross liabilities,.....	\$626.36

III. INCOME.

Cash received for premiums,.....	\$412.88
Deduct amount paid for return premiums,.....	1.55
Net amount of cash premiums,.....	\$411.33
Cash received for interest on mortgages of real estate,.....	607.00
Interest and dividends from all other sources,.....	108.50
Gross cash income,.....	\$1,126.83

IV. EXPENDITURES.

Losses,	\$9.28
Commissions and brokerage,.....	41.27
Salaries, fees, etc.,.....	115.00
Taxes,	171.28
All other expenditure,.....	1.25
Gross cash expenditure,.....	\$338.08

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$442,485.00
Risks written during the year,.....	37,475 00
Risks terminated during the year,.....	26,450.00
Losses occurring during the year,.....	9.28

FARMERS MUTUAL FIRE INSURANCE COMPANY,

SUFFIELD, CONN.

Commenced Business, September, 1853.

NELSON N. KING, *President.*W. E. BURBANK, *Secretary.*

I. ASSETS.

Cash loans made by the Company,.....	\$176.67
Cash due for premiums collected and in course of transmission,	43.76
Net amount of unpaid assessments or calls on premium or deposit notes,.....	173.08
Gross assets except premium notes,.....	\$393.51
Premium or deposit notes held by the Company which are liable to future assessment for pay- ment of claims, deducting the amount already assessed or collected thereon,.....	\$14,232.00

II. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	None.
Losses resisted,.....	None.
Due or to become due for borrowed money,.....	\$400.00
Gross premiums on outstanding risks,.....	\$601.88
Unearned premiums or reinsurance fund,.....	300.94
Gross liabilities,.....	\$700.94

III. INCOME.

Cash received for premiums,.....	\$65.81
Deduct amount paid for return premiums,.....	None.
Net cash received for premiums,	\$65.81

Amount received for assessments or calls on premium or deposit notes,	\$109.44
Gross cash income,.....	\$175.25
Premium or deposit notes liable to assessment received during the year,.....	None reported.

IV. EXPENDITURES.

Losses,	None.
Salaries, fees, etc.,.....	\$48.00
Interest on borrowed money,.....	24.00
All other payments,.....	13.35
Gross cash expenditure,.....	\$85.35

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$115,820.00
Risks written during the year,.....	20,475.00
Risks terminated during the year,.....	46,875.00
Losses occurring during the year,.....	None.

FARMINGTON VALLEY MUTUAL FIRE INSURANCE COMPANY,

FARMINGTON, CONN.

Commenced Business, January, 1854.

EDWARD NORTON, *President.*

RICHARD H. GAY, *Secretary.*

I. ASSETS.

Cash loaned by the Comp'y, secured by mortgage of real estate,	\$4,400.00
Keokuk & Des Moines railroad bonds, 5 p. c., par \$1,000,.....	1,050.00
Collateral loans secured by 13 shares Bank of North America stock, market value, \$1,560,	800.00
Cash in the office of the Company,.....	42.00
Cash in bank,.....	2,104.78
Interest due or accrued,.....	143.00
Gross assets, except premium notes,.....	\$8,539.78
Premium or deposit notes held by the Company (being 130 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,....	\$14,456.89

II. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	None.
Losses resisted,.....	None.
Gross premiums on outstanding risks,.....	\$717.71
Unearned premiums or reinsurance fund,.....	\$358.85
Return premiums due or to become due,.....	10.00
Taxes due and accrued,.....	62.97
All other demands against the Company,.....	63.60
	<hr/>
Gross liabilities,	\$495.42

III. INCOME.

Cash received for premiums,.....	\$198.95
Deduct amount paid for return premiums,.....	4.25
	<hr/>
Net amount of cash premiums,.....	\$194.70
Interest on mortgages of real estate,.....	240.57
Interest and dividends from other sources,.....	200.33
	<hr/>
Gross cash income,.....	\$635.60
Premium or deposit notes liable to assessment received during the year,.....	\$3,836.00

IV. EXPENDITURES.

Losses,	None.
Salaries and fees,.....	\$50.00
Taxes,	59.17
Cash premiums returned on expired or terminated policies,....	4.25
All other payments,	3 60
	<hr/>
Gross cash expenditure,.....	\$117.02

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$104,215.00
Risks written during the year (all for more than one, and not more than three years),.....	26,137.00
Risks terminated during the year,.....	24,387.00
Losses occurring during the year,.....	None.

GREENWICH MUTUAL FIRE INSURANCE COMPANY,

GREENWICH, CONN.

Commenced Business, November, 1855.

THOMAS A. MEAD, *President*.JOHN DAYTON, *Secretary*.

I. ASSETS.

Cash loans made by the Company,.....	\$6,186.36
Cash in the office of the Company,.....	376.98
Gross assets, except premium notes,.....	\$6,563.34
Premium or deposit notes held by the Company (being 183 in number), which are liable to future assessment for payment of claims, de- ducting the amount already assessed or col- lected thereon,.....	\$14,481.65

II. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	None.
Losses resisted,	None.
Gross premiums on outstanding risks,.....	\$2,217.51
Unearned premiums or re-insurance fund,.....	\$1,108.75
All other demands against the Company,.....	190.00
Gross liabilities,.....	\$1,298.75

III. INCOME.

Cash received for premiums,.....	\$375.76
Deduct amount paid for return premiums,.....	None.
Net cash received for premiums,.....	\$375.76
Interest and dividends,	235.29
Gross cash income,.....	\$611.05

IV. EXPENDITURES.

Losses,.....	\$42.50
Salaries, fees, etc.,.....	150.00
Taxes,.....	49.25
Rents,.....	25.00
All other payments,.....	15.00
Gross cash expenditure,.....	\$281.75

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$285,443.00
Risks written during the year,.....	52,875.00
For the term of one year,.....	11,075.00
For a term of more than one and not more than three years,	16,750.00
For a term of more than three years,.....	24,150.00
Risks terminated during the year,.....	60,250.00
Losses occurring during the year,.....	42.50

HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1831.

WM. E. SUGDEN, *President*.WM. A. ERVING, *Secretary*.

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS—		
Hartford, town, 4½ p. c.,.....	\$35,000.00	\$35,000.00
Hartford, town, war bond,.....	1,000.00	1,000.00
Hartford, city,.....	34,000.00	35,020.00
Middletown, city,.....	4,000.00	4,000.00
RAILROAD STOCKS AND BONDS—		
Chi., Bur. & Quincy stock,.....	28,600.00	30,030.00
N. Y., N. H. & H. stock,.....	20,000.00	44,000.00
Pennsylvania stock,.....	13,250.00	13,250.00
C., R. I. & Pacific stock,.....	16,500.00	15,675.00
Rensselaer & Saratoga stock,...	15,000.00	18,750.00
Hartford & Conn. West. stock,...	1,200.00	400.00
Peoria & Bureau Valley stock,...	17,800.00	22,250.00
N. H. & Northampton stock,...	10,000.00	6,500.00
Chicago & South Western bonds,	20,000.00	21,000.00
H. R. & P. C. bonds,.....	10,000.00	11,500.00
Pitts., Ft. Wayne & Chicago stock,	20,000.00	27,000.00
Morris & Essex bonds,.....	12,000.00	13,800.00
Baltimore & Ohio bonds,.....	5,000.00	5,000.00
Winona & St. Peter bonds,.....	15,000.00	17,250.00
Utica & Chenango V. stock,...	5,000.00	5,500.00
Delaware & Hudson Canal bonds,	5,000.00	6,750.00

	Par Value.	Market Value.	
BANK STOCKS—			
Ætna National,.....	\$700.00	\$700.00	
Hartford National,.....	7,100.00	9,940.00	
American National,.....	4,000.00	4,800.00	
National Exchange,.....	2,900.00	3,190.00	
Phoenix National,.....	1,800.00	2,070.00	
Mercantile National,.....	600.00	600.00	
Charter Oak National,.....	400.00	400.00	
MISCELLANEOUS—			
Hartford Steam Boiler Inspection and Insurance Co.,.....	10,000.00	17,000.00	
Totals,.....	\$320,850.00	\$377,375.00	\$377,375.00
Cash in the office of the Company,.....			377.77
Cash in bank,.....			27,413.31
Cash due for premiums collected and in course of transmission,			2,655.79
Gross assets, except premium notes,.....			\$407,821.87
Premium or deposit notes held by the Company (being 14,752 in number) which are liable to future assessment for payment of claims, de- ducting the amount already assessed or col- lected thereon,.....		\$249,574.66	

II. LIABILITIES.

Losses resisted,.....	None.
Losses reported and unadjusted,.....	None.
Losses adjusted and unpaid,.....	None.
Gross premiums on outstanding risks,.....	\$127,239.59
Deduct amount paid for reinsurance,.....	616.30
Net premiums on outstanding risks,.....	\$126,623.29
Unearned premiums or reinsurance fund,.....	\$63,311.65
Taxes due and accrued,.....	2,796.16
Gross liabilities,.....	\$66,107.81

III. INCOME.

Cash received for premiums,.....	\$42,248.94
Deduct amount paid for return premiums,.....	1,044.06
Net amount of cash premiums,.....	\$41,204.88
Interest and dividends,.....	20,709.64
Gross cash income,.....	\$61,914.52
Premium or deposit notes liable to assessment re- ceived during the year,.....	\$83,494.81

IV. EXPENDITURE.

Losses,.....	\$15,581.95
Commissions and brokerage,.....	6,034.49

Salaries, fees, etc.,.....	\$6,200.00
Taxes,.....	2,622.26
Rents,.....	650.00
All other payments,.....	2,368.16
Gross cash expenditure,.....	\$33,456.86

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$23,246.504.75
Risks written during the year,.....	8,021,441.79
For a shorter term than one year,.....	13,225.00
For the term of one year,.....	117,303.00
For a term of more than one and not more than three years,.....	7,665,071.12
For a term of more than three years,.....	225,842.67
Risks terminated during the year,.....	8,025,619.09
Losses occurring during the year,.....	15,581.95

LITCHFIELD MUTUAL FIRE INSURANCE COMPANY,

LITCHFIELD, CONN.

Commenced Business, June, 1833.

ABIJAH CATLIN, *President.*HENRY W. WESSELLS, *Secretary.*

I. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p. c.,.....	\$27,500.00	\$34,662.00
MUNICIPAL BONDS —		
New Britain city,.....	2,000.00	2,140.00
Hartford city,.....	4,000.00	4,000.00
Hebron town,.....	1,000.00	1,000.00
Norfolk town,.....	10,000.00	10,000.00
Hartford town,.....	1,000.00	1,000.00
RAILROAD BONDS —		
New Haven & Northampton,....	3,000.00	3,090.00
New York & Harlem,.....	5,000.00	5,350.00
Northwestern Union,.....	1,000.00	1,025.00
Chic., Mil. & St. Paul (Mineral Point ex.),.....	2,000.00	2,000.00
Chi., Mil. & St. Paul, (S. W. Div.),.....	2,000.00	2,020.00
Totals,.....	\$58,500.00	\$66,287.00
		\$66,287.00

Cash loaned by the Company, secured by mortgage of real estate,	\$8,800.00
All other cash loans,.....	3,000.00
Cash in the office of the Company,.....	4.00
Cash in bank,.....	19,403.52
Cash due for premiums collected and in course of transmission,	2,147.55
Interest due and accrued,.....	322.52
Gross assets,.....	\$99,964.59
Amount of premium or deposit notes liable to assessment,....	None.

II. LIABILITIES.

Losses adjusted and unpaid,.....	\$1,550.00
Losses reported and unadjusted,.....	1,000.00
Losses resisted,.....	None.
Gross amount of unpaid losses,.....	\$2,550.00
Gross premiums on outstanding risks,.....	\$12,731.08
Unearned premiums or re-insurance fund,.....	6,365.54
Taxes,.....	645.69
Rents,.....	50.00
Gross liabilities,.....	\$9,611.23

III. INCOME.

Cash received for premiums,.....	\$4,924.48
Deduct amount paid for return premiums,.....	158.64
Net amount of cash premiums,.....	\$4,765.84
Interest on mortgages of real estate,.....	466.02
Interest and dividends from other sources,.....	3,776.93
Rents,.....	65.00
Gross cash income,.....	\$9,073.79

IV. EXPENDITURE.

Losses,.....	\$3,717.82
Commissions and brokerage,.....	339.71
Salaries and fees.....	1,000.00
Taxes,.....	664.14
Rents,.....	50.00
All other payments,.....	146.98
Gross cash expenditure,.....	\$5,918.65

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$4,287,199.06
Risks written during the year,.....	1,372,963.00
For a shorter term than one year,.....	1,200.00
For the term of one year,.....	300.00
For a term of more than one and not more than three years,	1,371,463.00
Risks terminated during the year,...	1,432,665.00
Losses occurring during the year,.....	5,265.82

MADISON MUTUAL FIRE INSURANCE COMPANY,

MADISON, CONN.

Commenced Business, October, 1855.

JOHN N. CRITTENDEN, *President.*WM. S. HULL, *Secretary.*

I. ASSETS.

Cash loaned by the Company, secured by mortgage on real estate,	\$3,960.50
All other cash loans,.....	2,949.55
Cash in the office of the Company,.....	387.31
Cash due for premiums unpaid and in course of collection,....	40.95
Interest due and accrued,.....	273.79
Gross assets, except premium notes,	\$7,612.10
Premium or deposit notes held by the Company (being 320 in number) liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,	\$26,851.95

II. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	None.
Losses resisted,.....	None.
Gross premiums on outstanding risks,.....	\$1,293.18
Unearned premiums or re-insurance fund,.....	\$646.59
Taxes due and accrued,.....	57.09
All other demands against the Company,.....	67.66
Gross liabilities,.....	\$771.34

III. INCOME.

Cash received for premiums,.....	\$226.30
Interest on mortgages of real estate,.....	342.97
Interest and dividends from all other sources,.....	146.10
Gross cash income,.....	\$715.37
Premium or deposit notes liable to assessment received during the year.....	None reported.

IV. EXPENDITURE.

Losses,.....	None.
Salaries and fees,.....	\$46.56
Taxes,.....	51.20
All other payments,.....	37.10
Gross cash expenditure,.....	\$134.86

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$331,970.00
Amount of risks written during the year,.....	48,325.00
Amount of risks terminated during the year,.....	60,350.00

MIDDLESEX MUTUAL ASSURANCE COMPANY,

MIDDLETOWN, CONN.

Commenced Business, June, 1836.

O. VINCENT COFFIN, *President.*C. W. HARRIS, *Secretary.*

I. ASSETS.

Real estate owned by the Company unencumbered,.....	\$31,000.00
Cash loaned by the Company, secured by mortgage of real estate,	25,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
U.S. fund loan, 1891, reg. 4½ p.c.,	\$10,000.00	\$10,800.00
MUNICIPAL AND COUNTY BONDS—		
Middletown town, untax., 4½ p.c.,	13,000.00	13,000.00
Middletown “ “ 6 p. c.,	12,000.00	12,000.00
Middletown “ “ 6 p. c.,	10,000.00	10,200.00
Middletown “ “ 7 p. c.,	21,100.00	22,366.00
Chatham “ “ 7 p. c.,	4,000.00	4,240.00
Middlefield “ “ 6 p. c.,	17,500.00	17,500.00
Portland “ “ 7 p. c.,	7,000.00	7,420.00
Portland “ “ 6 p. c.,	8,000.00	8,000.00
Hebron “ “ 6 p. c.,	5,000.00	5,000.00
Kansas City, Mo., city, 8 p. c.,..	5,000.00	5,300.00
Jersey City, N. J., city, 7 p. c.,..	10,000.00	10,800.00
Jersey City, N. J., city, 7 p. c.,..	15,000.00	16,200.00
Evansville, Ind., city, 4 p. c.,...	5,000.00	5,000.00
Burlington, Ia., 5 p. c.,.....	5,000.00	5,000.00
Douglas Co., Neb., c. house, 6 p. c.,	10,000.00	10,500.00
RAILROAD BONDS—		
D. & H. Canal Co. reg., 7 p. c.,..	10,000.00	14,000.00
Norwich & Worcester, 6 p. c.,...	5,000.00	5,650.00
Chicago, Bur. & Quincy, 5 p. c.,	5,000.00	5,200.00
Terre H. & Logansport, 6 p. c.,..	5,000.00	5,600.00
Col., H. Valley & Toledo, 5 p. c.,	10,000.00	8,000.00
Chicago, Bur. & North'n, 5 p. c.,	2,500.00	2,375.00

	Par Value.	Market Value.	
RAILROAD STOCKS—			
N. Y. Central & Hudson River,..	\$20,000.00	\$21,600.00	
Chicago, R. I. & Pacific,.....	25,000.00	24,500.00	
N. Y., N. H. & Hartford,.....	20,000.00	48,000.00	
Chicago, Burlington & Quincy,..	25,000.00	27,250.00	
Chicago & Northwestern, com.,.	20,000.00	21,500.00	
Chicago & Northwestern, pref.,.	20,000.00	28,000.00	
BANK STOCKS—			
Middletown National, Middlet'n,	12,750.00	17,000.00	
Middlesex Co. " "	8,500.00	8,500.00	
Central " "	2,250.00	3,000.00	
Am. Ex. National, New York,..	5,500.00	7,920.00	
First National, Middletown,....	15,000.00	15,000.00	
MISCELLANEOUS—			
N. L. & Tr. Co. deb. bds., 6 p. c.,	60,000.00	60,000.00	
Equitable mort. deb. bds., 7 p. c.,	10,000.00	10,000.00	
Mid'sx B'kg Co. deb. bds., 6 p. c.,	10,000.00	10,000.00	
Am. Water Works bds., 6 p. c.,	10,000.00	10,000.00	
Totals,	\$459,100.00	\$516,421.00	\$516,421.00
Cash in bank,			36,313.99
Cash due for premiums collected and in course of transmission,			5,026.12
Premium or deposit notes,		None.	
Gross assets,			\$613,761.11

II. LIABILITIES.

Losses adjusted and unpaid,	\$1,000.00
Losses reported and unadjusted,	None.
Losses resisted,	None.
Gross premiums on outstanding risks,	\$248,254.14
Deduct reinsurance,	49.00
Net premiums on outstanding risks,	\$248,205.14
Unearned premiums or reinsurance fund,	124,102.57
Taxes due and accrued,	3,855.27
All other demands against the Company,	None.
Gross liabilities,	\$128,957.84

III. INCOME.

Cash received for premiums,	\$63,815.59
Deduct amount paid for return premiums,	4,342.50
Net cash premiums,	\$59,473.09
Interest on mortgages of real estate,	1,581.15
Interest and dividends from all other sources,	30,023.01
Rents,	2,107.98
Gross cash income,	\$93,185.23

IV. EXPENDITURE.

Losses,	\$33,173.51
Commissions and brokerage,	9,369.50
Salaries, fees, etc.,	9,716.65
Interest on borrowed money,	782.53
Taxes,	4,482.23
All other payments,	3,909.32
Gross cash expenditure,	\$61,433.74

V. GENERAL ITEMS.

Risks outstanding at the end of the year,	\$32,162,448.04
Risks written during the year,	8,431,938.66
For a shorter term than one year,	117,275.00
For the term of one year,	318,149.50
For a term of more than one and not more than three years,	4,396,398.66
For a term of more than three years,	3,600,115.50
Risks terminated during the year,	7,702,072.50
Losses occurring during the year,	32,288.51

MUTUAL ASSURANCE COMPANY OF THE CITY OF NORWICH,

NORWICH, CONN.

Commenced Business, 1794.

ASA BACKUS, *Secretary.*

I. ASSETS.

Stocks owned by the Company.

	Par Val.	Market Value.	
BANK STOCKS—			
Norwich National,	\$5,700.00	\$5,700.00	
Merchants National,	400.00	400.00	
First National,	300.00	300.00	
Totals,	\$6,400.00	\$6,400.00	\$6,400.00
Cash in bank,			6,044.06
Gross assets,			\$12,444.06

II. LIABILITIES.

Losses adjusted and unpaid,	None.
Losses reported and unadjusted,	None.
Losses resisted,	None.

Gross premiums on outstanding risks,.....	\$485.47
Unearned premiums or reinsurance fund,.....	\$242.74
Taxes,	97.80
All other demands against the Company,.....	680.44
Gross liabilities,.....	<u>\$1,020.98</u>

III. INCOME.

Cash received for premiums,.....	\$485.47
Interest and dividends,.....	418.28
Gross cash income,.....	<u>\$903.75</u>

IV. EXPENDITURE.

Losses,	\$22.83
Salaries, fees, etc.,.....	200.00
Taxes,	97.80
All other payments,	12.25
Gross cash expenditure,.....	<u>\$332.88</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$185,290.00
Risks written during the year,.....	185,290.00
For the term of one year,.....	185,290.00
Risks terminated during the year,.....	187,765.00
Losses occurring during the year,.....	22.88

MUTUAL FIRE INSURANCE COMPANY OF HARWINTON,

HARWINTON, CONN.

Commenced Business, July, 1856.

CHARLES H. BARBER, *President.*DAVID BIRGE, *Secretary.*

I. ASSETS.

Cash in the office of the Company,.....	\$150.37
Premium or deposit notes held by the Company (being 265 in number) which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,.....	<u>\$11,817.24</u>

II. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	None.
Losses resisted,.....	None.
Taxes due and accrued,.....	\$1.55
All other demands against the Company,.....	57.50
Gross liabilities,.....	\$59.05

III. INCOME.

Cash received for policy fees,.....	\$12.10
Cash received for interest,.....	3.13
Premium or deposit notes liable to assessment received during the year,.....	\$2,037.75
Gross cash income,.....	\$15.23

IV. EXPENDITURE.

Taxes,.....	\$11.21
Salaries, fees, etc.,.....	12.10
Gross cash expenditure,.....	\$23.31

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$265,085.0.
Premium or deposit notes liable to assessment received on out- standing risks,.....	12,914.90
Amount of risks written during the year (all for five years),...	39,025.00
Amount of risks terminated during the year,.....	49,325.00
Losses occurring during the year,.....	None.

NEW LONDON COUNTY MUTUAL FIRE INSURANCE COMPANY,

NORWICH, CONN.

Commenced Business, July, 1840.

E. F. PARKER, *President.*J. F. WILLIAMS, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
BANK STOCKS—		
American Exchange Nat., N. Y.,	\$4,000.00	\$5,800.00
National Park, “	4,000.00	7,200.00

	Par Value.	Market Value.	
Merchants Exchange Nat., N. Y.,	\$600.00	\$702.00	
Nat. Bank of Commerce, "	1,000.00	1,780.00	
Corn Exchange, "	2,000.00	4,500.00	
Bank of America, "	1,000.00	1,780.00	
Shetucket National, Norwich,...	4,335.00	255.00	
MISCELLANEOUS—			
Norwich City Gas Co.,.....	9,550.00	10,696.00	
N. L. N. R. R. Co. bonds,.....	3,000.00	3,300.00	
Great Western Ins. Co., N. Y.,..	300.00	120.00	
Kal., Alleg. & G. R. R. Co., bds.,	4,000.00	4,480.00	
Thames Loan & Trust Co., bds.,	3,050.00	3,050.00	
Nebraska Loan & Trust Co., deb.			
bonds,	1,500.00	1,500.00	
Jarvis-Conklin Mort. Trust Co.,.	1,500.00	1,500.00	
Totals,.....	\$39,835.00	\$46,663.00	\$46,663.00
Cash loaned by the Company secured by mortgage of real estate,			13,874.40
All other cash loans made by the Company,.....			1,676.97
Cash in the office of the Company,.....			125.00
Cash in bank,.....			21,343.44
Cash due for premiums collected and in course of transmission,			293.11
Gross assets,			\$83,975.92
Premium notes liable to assessment,.....		None.	

II. LIABILITIES.

Losses adjusted and unpaid,.....	\$1,775.00
Losses reported and unadjusted,.....	None.
Losses resisted,.....	None.
Gross premiums on outstanding risks,.....	\$25,214.79
Unearned premiums or re-insurance fund,.....	12,607.40
Gross liabilities,....	\$14,382.40

III. INCOME.

Cash received for premiums,...	\$7,881.61
Deduct amount paid for return premiums,.....	269.56
Net cash premiums,.....	\$7,612.05
Interest on mortgage of real estate,.....	} 3,735.88
Interests and dividends from all other sources,.....	
Gross cash income,.....	\$11,347.93

IV. EXPENDITURE.

Losses,.....	\$8,872.57
Commissions and brokerage,.....	1,231.10
Salaries, fees, etc.,.....	1,775.00
Taxes,.....	630.51
Rents,.....	75.00
All other payments,.....	488.53
Gross cash expenditure,	\$13,072.71

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$3,892,778.15
Risks written during the year,.....	1,319,037.83
For a shorter term than one year,.....	8,945.00
For the term of one year,.....	97,240.00
For a term of more than one and not more than three years,	857,037.00
For a term of more than three years,.....	355,815.83
Risks terminated during the year,.....	941,065.84
Losses occurring during the year,.....	10,572.57

PATRONS MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1888.

GEO. AUSTIN BOWEN, *President*.CHARLES P. IVES, *Secretary*.

I. ASSETS.

Cash in the office of the Company,.....	\$1,408.15
Cash due for premiums collected and in course of transmission,	524.98
Gross assets except premium notes,.....	\$1,933.13
Premium or deposit notes held by the Company which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,.....	\$769,100.00

II. LIABILITIES.

Losses adjusted and unpaid,.....	None,
Losses reported and unadjusted,.....	None.
Losses resisted,.....	None.
Gross premiums on outstanding risks,.....	\$3,338.60
Deduct amount paid for re-insurance,.....	284.98
Net premiums on outstanding risks,.....	\$3,053.62
Unearned premiums or re insurance fund,.....	\$1,526.81
All other demands,.....	395.00
Gross liabilities,.....	\$1,921.81

III. INCOME.

Cash received for premiums,	\$2,803.62	
Deduct amt. paid for return prem. and re-ins.,...	285.47	
Net cash received for premiums,		\$2,518.15
Gross cash income,		\$2,518.15

IV. EXPENDITURE.

Losses,	\$800.00
Salaries, fees, etc.,	476.57
Rents,	10.00
All other payments,	204.25
Gross cash expenditure,	\$1,490.82

V. GENERAL ITEMS.

Risks outstanding at the end of the year,...	\$685,837.00
Risks written during the year,	769,350.00
For a term of more than one and not more than three years,	769,350.00
Risks terminated during the year,	250.00
Losses occurring during the year,	800.00

ROCKVILLE MUTUAL FIRE INSURANCE COMPANY,

ROCKVILLE, CONN.

Commenced Business, September, 1869.

GEORGE MAXWELL, *President.*A. T. BISSELL, *Secretary.*

I. ASSETS.

Value of stocks owned by the Company as per schedule,	\$1,399.98
Cash loaned by the Company as per schedule,	3,000.00
Cash in the office of the Company,	81.62
Cash in bank,	69.71
Due the Company for office and other premiums unpaid and in course of collection,	38.43
Gross assets, except premium notes,	\$4,589.74
Premium or deposit notes held by the Company (being 355 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,	\$9,043.20

II. LIABILITIES.

Losses adjusted and unpaid,.....	None.	
Losses reported and unadjusted,.....	None.	
Losses resisted,.....	None.	
Due or to become due for borrowed money (note),	\$160.00	
Gross premiums on outstanding risks,....	\$1,983.82	
Unearned premiums or reinsurance fund,.....	991.91	
Gross liabilities,.....		\$1,151.91

III. INCOME.

Cash received for premiums,.....	\$466.18	
Deduct for return premiums and reinsurance,...	55.04	
Net amount of cash premiums,.....		\$411.14
Interest on mortgages of real estate,.....		236.08
Gross cash income,.....		\$647.22
Premium or deposit notes liable to assessment received during the year,.....	\$1,989.85	

IV. EXPENDITURE.

Losses,	\$2,806.00
Commissions and brokerage,.....	61.64
Salaries, fees, etc.,.....	25.00
Interest on borrowed money,.....	11.55
Taxes,	46.96
All other payments,.....	28.00
Gross cash expenditure,	\$2,979.15

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$324,387.00
Risks written during the year,.....	70,157.00
For a shorter term than one year,.....	None.
For the term of one year,	1,940.00
For a term of more than one and not more than three years,	53,767.00
For a term of more than three years,.....	14,450.00
Risks terminated during the year,.....	83,605.00
Losses occurring during the year,.....	2,806.00

STATE MUTUAL INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, October, 1867.

RALPH GILLETT, *President*.ISAAC CROSS, Jr., *Secretary*.

I. ASSETS.

Stocks owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
Farmers & Mechanics,.....	\$200.00	\$210.00	
Shoe & Leather National, N. Y.,..	300.00	450.00	
Imp. and Trad. National, N. Y.,..	500.00	2,250.00	
First National of Hartford,.....	600.00	618.00	
Fourth National, New York,....	800.00	1,160.00	
Mercantile National, Hartford,..	1,000.00	850.00	
Security Company, Hartford,...	1,000.00	1,450.00	
Phoenix National,.....	1,400.00	1,750.00	
Ætna National,.....	2,200.00	2,387.00	
American National,.....	1,250.00	1,625.00	
National Exchange,.....	3,250.00	3,900.00	
RAILROAD STOCKS—			
Hartford & Conn. Western,.....	600.00	318.00	
Rennselaer & Saratoga,.....	1,000.00	1,750.00	
New York, New Haven & H.,...	1,000.00	2,450.00	
Chicago, Burlington & Quincy,..	2,200.00	2,420.00	
MISCELLANEOUS—			
Hartford City Gaslight Co., stock,	800.00	864.00	
Totals,.....	\$18,100.00	\$24,452.00	\$24,452.00
Cash loaned by the Company, secured by mortgage of real estate,			18,000.00
Cash in the office of the Company,.....			447.52
Cash in Bank,.....			3,052.76
Cash due for premiums collected and in course of transmission,			388.64
Cash due for premiums unpaid and in course of collection,....			119.47
Interest due or accrued,.....			370.99
Gross admitted assets, except premium notes,.....			\$46,831.38
Premium or deposit notes held by the Company			
(being 2,987 in number) liable to future assess-			
ment for payment of claims, deducting the			
amount already assessed or collected thereon,		\$41,741.20	

II. LIABILITIES.

Losses adjusted and unpaid,.....	None.	
Losses reported and unadjusted,.....	None.	
Losses resisted,.....	None.	
Gross premiums on outstanding risks,.....	\$20,870.60	
Deduct amount paid for reinsurance,....	302.26	
Net premiums on outstanding risks,....	\$20,568.34	
Unearned premiums or reinsurance fund,.....		\$10,284.17
Taxes due and accrued,.....		351.24
Gross liabilities,.....		\$10,635.41

III. INCOME.

Cash received for premiums,.....	\$8,809.97	
Deduct for return premiums and reinsurance,...	562.80	
Net amount of cash premiums,.....		\$8,247.17
Interest on mortgages of real estate,.....		1,071.66
Interest and dividends from other sources,.....		1,407.16
Gross cash income,.....		\$10,725.99
Premium or deposit notes liable to assessment received during the year,.....	\$17,619.94	

IV. EXPENDITURE.

Losses,.....	\$3,238.44
Commissions and brokerage,.....	1,054.58
Salaries, fees, and rents,.....	3,425.00
Taxes,.....	332.37
All other payments,.....	620.57
Gross cash expenditure,.....	\$8,670.96

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$3,464,861.52
Amount of risks written during the year,.....	1,474,881.33
For a term of one year or less,.....	600.00
For the term of one year,.....	294,658.00
For a term of more than one and not more than three years,.....	1,179,623.33
For a term of more than three years,.....	None.
Amount of risks terminated during the year,.....	1,506,712.00
Losses occurring during the year,.....	3,243.41

TOLLAND COUNTY MUTUAL FIRE INSURANCE COMPANY,

TOLLAND, CONN.

Commenced Business, 1828.

LUCIUS S. FULLER, *President*.EDWARD E. FULLER, *Secretary*

I. ASSETS.

Value of real estate owned by the Company unencumbered,.... \$6,700.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BOND—			
Palatka, Fla., city water,.....	\$1,800.00	\$1,800.00	
BANK STOCKS—			
Rockville National,.....	8,600.00	8,800.00	
First National, Rockville,.....	10,000.00	11,600.00	
Deposit Book Savings, Tolland,.	3,000.00	3,000.00	
Deposit Book Savings, Rockville,	3,000.00	3,000.00	
Dep. Book Sav., Staf'd Springs,.	3,000.00	3,000.00	
Dep. Book People's, Rockville,.	3,000.00	3,000.00	
Totals,.....	\$32,400.00	\$34,200.00	34,200.00

Cash loaned by the Co., secured by mortgage of real estate,...	23,050.00
All other cash loans made by the Company,.....	325.35
Cash in Company's office,.....	2,378.08
Cash in bank,.....	6,230.24
Cash due for prem's collected and in course of transmission,...	152.87
Interest due or accrued,.....	2,200.00

Gross assets, except premium notes,.....	\$75,236.54
Premium or deposit notes held by the Company (being 7,827 in number) liable to future as- essment for payment of claims, deducting the amt. already assessed or collected thereon,	\$207,162.10

II. LIABILITIES.

Losses adjusted and unpaid,.....	\$3,868.00
Losses reported and unadjusted,....	None.
Losses resisted,.....	None.
Gross premiums on outstanding risks,.....	\$79,011.38
Unearned premiums or re-insurance fund,.....	39,505.69
Taxes due and accrued,.....	535.26
Gross liabilities,.....	\$43,908.95

III. INCOME.

Cash received for premiums,.....	\$26,771.43	
Deduct amount paid for return premiums,.....	1,596.30	
Net amount of cash premiums,.....		\$25,175.13
Interest on mortgages of real estate,.....		707.71
Interest and dividends from other sources,.....		1,863.64
Rents,.....		191.10
Gross cash income,.....		\$27,937.58
Premium or deposit notes liable to assessment received during the year,.....	\$52,584.16	

IV. EXPENDITURE.

Losses,.....	\$27,738.47
Commissions and brokerage,.....	3,794.84
Salaries, fees, etc.,.....	2,424.00
Taxes,.....	604.00
All other payments,.....	8,940.95
Gross cash expenditure,.....	\$43,502.26

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$9,563,951.95
Amount or risks written during the year,.....	3,022,445.51
For a shorter term than one year,.....	49,583.51
For the term of one year,.....	623,404.50
For a term of one and not more than three years,.....	1,471,547.83
For a term of more than three years,.....	877,909.67
Amount of risks terminated during the year,.....	3,175,086.40
Losses occurring during the year,.....	28,843.00

WASHINGTON MUTUAL FIRE INSURANCE COMPANY,

Commenced Business, March, 1862.

WASHINGTON, CONN.

C. H. MASON, *President*.S. J. LOGAN, *Secretary*.

I. ASSETS.

Cash in Company's office,.....	\$225.03
Cash due for premiums collected and in course of transmission,.....	94.55
Gross assets, except premium notes,.....	\$319.58

Premium or deposit notes held by the Company (being 294 in number) which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon,	\$15,722.58
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II. LIABILITIES.

Losses adjusted and unpaid,	None.
Losses reported and unadjusted,	None.
Losses resisted,	None.
Due or to become due for borrowed money,	\$432.79
Gross premiums on outstanding risks,	\$1,016.81
Unearned premiums or re-insurance fund,	508.41
Gross liabilities,	<u>\$941.20</u>

III. INCOME.

Cash received for premiums during the year,	\$225.03
Gross cash income,	<u>\$225.03</u>
Premium or deposit notes liable to assessment, received during the year,	\$810.63

IV. EXPENDITURE.

Losses,	None.
Salaries, fees, etc.,	\$44.35
All other cash payments,	6.50
Gross cash expenditure,	<u>\$50.85</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year,	\$497,531.00
Risks written during the year,	142,640.00
Risks terminated during the year,	135,625.00
Losses occurring during the year,	None.

WINDHAM COUNTY MUTUAL FIRE INSURANCE COMPANY,

BROOKLYN, CONN.

Commenced Business, 1826.

DAVID GREENSLIT, *President*.JOHN PALMER, *Secretary*.*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4½ p. c.,.....	\$10,000.00	\$10,850.00	
MUNICIPAL BONDS —			
City of Hartford, water fund, 6 p.c.,	4,000.00	4,000.00	
City of Norwich, s. f., 5 p. c.,.....	5,000.00	5,000.00	
Town of Hartford, 4½ p. c.,.....	6,000.00	6,000.00	
RAILROAD BONDS —			
Chi. & Northwestern, con., 7 p. c.,	6,000.00	8,400.00	
Union Pacific, 1st mtg., 6 p. c.,....	2,000.00	2,280.00	
St. Paul & Sioux City, 6 p. c.,.....	5,000.00	6,000.00	
Omaha & St. Louis con., 4 p. c.,..	6,000.00	4,380.00	
RAILROAD STOCKS —			
Omaha & St. Louis preferred,.....	4,800.00	720.00	
BANK STOCKS —			
Windham County National,.....	7,700.00	7,700.00	
Chelsea Savings Bank Book,.....	1,656.38	1,656.38	
Brooklyn Savings Bank Book,.....	1,157.24	1,157.24	
Totals,.....	\$59,313.62	\$58,143.62	\$58,143.62
Cash loaned by the Company,.....			1,000.00
Cash in the office of the Company.....			66.39
Cash in bank,.....			1,816.15
Cash due the Company for premiums unpaid and in course of collection,.....			1,437.53
Gross assets, except premium notes,.....			\$62,463.69
Premium or deposit notes held by the company (being — in number), which are liable to future assessment for the payment of claims, deducting the amount already assessed or collected thereon,.....		\$267,283.50	

II. LIABILITIES.

Losses adjusted and unpaid,.....	\$570.00
Losses reported and unadjusted,.....	3,000.00
Losses resisted,.....	None.

Gross premiums on outstanding risks,	\$53,456.70	
Unearned premiums or re-insurance fund,		26,728.35
Gross liabilities,		<u>\$30,298.35</u>

III. INCOME.

Cash received for premiums,	\$15,404.80	
Deduct amount paid for return premiums,	<u>1,370.42</u>	
Net amount of cash premiums,		\$14,034.38
Interest and dividends,		<u>2,875.64</u>
Gross cash income,		\$16,910.02
Premiums or deposit notes liable to assessment received during the year,	\$71,502.85	

IV. EXPENDITURE.

Losses,	\$12,293.64
Commissions and brokerage,	2,076.76
Salaries, fees, etc.,	1,600.00
Interest on borrowed money,	26.66
Taxes,	483.50
Rents,	100.00
All other payments,	<u>450.08</u>
Gross cash expenditure,	\$17,030.64

V. GENERAL ITEMS.

Risks outstanding at the end of the year,	\$6,640,781.00
Risks written during the year,	1,803,301.00
For the term of one year,	143,515.00
For a term of more than one and not more than three years,	731,305.00
For a term of more than three years,	928,481.00
Risks terminated during the year,	1,703,821.00
Losses occurring during the year,	<u>15,863.64</u>

FIRE AND FIRE & MARINE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31st
DAY OF DECEMBER, 1888.

AGRICULTURAL INSURANCE COMPANY,

WATERTOWN, NEW YORK.

Commenced Business, February, 1853.

J. R. STEBBINS, *President.*

H. M. STEVENS, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$500,000.00
Whole amount of capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$173,661.10
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	1,108,746.80
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$9,400 is in process of foreclosure),..	23,150.63
Interest due and accrued on bond and mortgage loans,.....	33,541.91
Value of mortgaged premises,.....	\$2,379,555.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States registered, 4 p. c.,..	\$16,000.00	\$20,220.00	
MUNICIPAL BONDS—			
City of Richmond,.....	10,000.00	10,000.00	
City of Kingston,.....	140,000.00	151,200.00	
RAILROAD BONDS—			
Utica, Clinton & Buffalo,.....	1,000.00	1,100.00	
Union Pacific,.....	2,000.00	2,320.00	
West Shore,.....	50,000.00	51,500.00	
RAILROAD STOCKS—			
N. Y. Central & Hudson River,..	60,000.00	64,800.00	
Illinois Central, leased lines,....	1,700.00	1,700.00	
Illinois Central,.....	20,000.00	23,000.00	
BANK STOCKS—			
Watertown National,.....	5,000.00	6,500.00	
MISCELLANEOUS—			
Western Union Telegraph,.....	35,000.00	29,750.00	
Totals,	\$340,700.00	\$362,090.00	362,090.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Cold Creek Water Co. stock,..	\$20,000	\$10,000	} \$12,000	
Cold Creek Water Co. bonds,.	15,000	15,000		
Yale Nat. Bank, New Haven,.	3,000	3,450	3,000	
Bond and mortgage,.....	15,700	15,700	12,450	
Bond and mortgage,.....	3,000	3,000	} 4,000	
Watertown Nat. Bank stock,..	1,000	1,300		
Bagley & Sewall Co. “	23,700	23,700	10,000	
Washington, In., W. W. bonds,	18,000	18,000	10,000	
Totals,.....	\$99,400	\$90,150	\$51,450	51,450.00
Cash in Company's principal office,.....				9,915.00
Cash in bank,.....				173,437.43
Interest due and accrued on stocks,.....				1,037.50
Interest due and accrued on collateral loans,.....				1,130.80
Gross premiums in due course of collection,.....				59,283.51
Bills receivable not matured taken for premiums,.....				16,218.15
Rents due and accrued,.....				1,225.00
Assets of the Company at their actual value,.....				\$2,014,887.83

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$13,861.22	
Losses reported and unadjusted,.....	12,118.00	
Losses resisted,.....	22,300 00	
Gross amount of unpaid losses,.....		\$48,279.22
Unearned premiums on risks, one year or less,...	\$49,439.04	
Unearned premiums on risks, more than one year,	1,106,479.10	
Unearned premiums as computed above,.....		1,155,918.14
Commissions and brokerage,.....		8,469.07
Cash dividends remaining unpaid,.....		30.00
Special deposits in other States and countries in excess of present liabilities therein,.....		33,800.00
Total liabilities except capital stock and surplus,.....	\$1,246,496 43	
Capital stock,.....	500,000.00	
Surplus beyond all liabilities,.....	268,391.40	
Total liabilities, including capital, special deposits, and surplus,.....		\$2,014,887.83

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$859,053.64	
Deduct re-insurance, rebate, abatement, and return premiums,.....	83,211.43	
Actual cash premiums,.....		\$775,842.21
Notes received for premiums, unpaid,.....	67,032.59	
Interest on mortgages of real estate,.....		65,563.49

Interest on loans and bonds and dividends on stocks,.....	\$26,757.45
Rents,	2,841.66
Actual cash income,.....	\$871,004.81

V. EXPENDITURE DURING THE YEAR.

Amt. pd. for losses (inc. \$40,609.24 occurring in previous years),	\$384,790.85
Cash dividends,.....	50,100.00
Commissions and brokerage,.....	186,483.45
Salaries and fees,.....	91,350.46
Taxes,.....	16,221.79
All other payments,.....	51,290.88
Actual cash expenditure,.....	\$780,237.43

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premium
In force on the 31st day of December of the pre- ceding year,.....	\$236,624,028	\$2,211,188.06
Written or renewed during the year,	92,424,094	847,285.73
Totals,.....	\$329,048,122	\$3,058,473.79
Deduct those expired and marked off,...	89,115,805	778,309.90
In force at the end of the year,.....	\$239,932,317	\$2,280,163.89
Deduct amount re-insured,.....	5,586,580	50,845.01
Net amount in force,.....	\$234,345,737	\$2,229,318.88

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$13,767,777	\$98,878.08	1-2	\$49,439.04
1886....	Three years,....	54,824,718	478,225.94	1-6	79,704.32
1887....		62,186,469	548,180.51	3-6	274,090.26
1888....		61,710,515	569,620.58	5-6	474,683.82
1884....	Five years,.....	7,945,804	95,984.44	1-10	9,598.34
1885....		8,211,075	106,603.22	3-10	31,980.96
1886....		7,902,436	99,873.42	5-10	49,936.71
1887....		8,781,206	111,368.23	7-10	77,957.77
1888....		9,015,737	120,585.46	9-10	108,526.92
Totals,.....		\$234,345,737	\$2,229,318.88		\$1,155,918.14

Premiums received since the organization of the Company,....	\$12,642,192.17
Losses paid since the Company organized,.....	5,981,602.22
Cash dividends paid stockholders,.....	730,000.00
Stock dividends declared,.....	400,000.00
Stock owned by the directors at par value,.....	235,850.00
Losses incurred during the year,.....	363,200.00
Amount loaned to officers and directors,.....	15,050.00

Special deposits elsewhere for the exclusive protection of
policy-holders there—

State or Country.	Val. of Deposit.	Total liabilities therein.	Excess of Deposit.
Canada,	\$151,200.00	\$117,400.00	\$33,800.00
Virginia,	28,956.25	28,956.25	.....
Totals,	\$180,156.25	\$146,356.25	\$33,800.00

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$4,662,713.00
Premiums received,	24,492.94
Losses paid,	10,647.74
Losses incurred,	10,143.67

ALBANY INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, March, 1811.

Reorganized, June, 1881.

J. HOWARD KING, *President.*

JOHN E. MCELROY, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$200,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	None.
Loans on bond and mortgage (first liens), not more than one year's interest due,	\$202,250.00
Interest due and accrued on bond and mortgage loans,	2,681.39
Value of lands mortgaged,	\$269,700.00
Buildings (insured for \$190,925),	191,100.00
Total,	\$460,800.00

Bonds owned by the Company.

	Par Value.	Market Value.	
RAILROAD BONDS—			
Watervliet Turnpike, 1st mort.,.	\$10,000.00	\$10,000.00	
“ “ 2d mort.,.	5,000.00	5,000.00	
“ “ 3d mort.,.	1,000.00	1,000.00	
Northern Pacific, gen., 1st mort.,	20,000.00	23,000 00	
Milwaukee & St. Paul, 1st mort.,	10,000.00	11,000.00	
Albany & Susquehanna, 1st mort.,	25,000.00	30,750 00	
West Shore, 1st mort.,.....	60,000.00	61,725.00	
MISCELLANEOUS—			
N. Y. Central, deb. certificates,.	25,000.00	27,750.00	
“ “ debt “	25,000.00	26,125.00	
Totals,.....	\$181,000.00	\$196,350.00	196,350.00
Cash in Company's principal office,.....			5,006.05
Cash in bank,.....			12,090.02
Interest due and accrued on stocks,.....			1,238.32
Gross premiums in due course of collection,.....			113.93
Assets of the Company at their actual value,.....			\$419,729.71

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.	
Losses reported and unadjusted,.....	\$3,894.85	
Losses resisted,.....	None.	
Gross amount of unpaid losses,.....		\$3,894.85
Unearned premiums on risks, one year or less,....	\$28,947.09	
Unearned premiums on risks, more than one year,	23,668.12	
Unearned premiums as computed above,.....		52,615.21
Due for salaries, rent, advertising, etc.,.....		416.67
Taxes,.....		1,409.27
Total liabilities, except capital and surplus,.....		\$58,336.00
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		161,393.71
Total liabilities, inc. capital, special funds, and surplus,		\$419,729.71

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$85,957.52	
Deduct reinsurance, rebate, abatement, and return premiums,.....	7,362.25	
Actual cash premiums,.....		\$78,595.27
Interest on mortgages of real estate,....		10,492.43
Interest on loans and bonds, and dividends on stocks,.....		8,548.61
From all other sources,.....		2,642.19
Actual cash income,.....		\$100,278.50

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$6,758.78 occurring in previous years),.....	\$56,103.57
Deduct salvage and reinsurance,.....	None.
Net amount paid for losses,.....	\$56,103.57
Cash dividends,.....	20,000.00
Commissions and brokerage,.....	12,233.32
Salaries and fees,.....	7,456.63
Taxes,.....	2,344.57
All other payments,.....	2,150.03
Actual cash expenditure,.....	\$100,288.12

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$11,519,685	\$97,563.74
Written or renewed during the year,.....	9,395,503	85,193.05
Totals,.....	\$20,915,188	\$182,756.79
Deduct those expired and marked off,...	8,785,432	78,605.77
In force at the end of the year,....	\$12,129,756	\$104,151.02
Deduct amount re-insured,.....	299,928	2,367.13
Net amount in force,.....	\$11,829,828	\$101,783.89

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$6,715,682	\$57,894.18	1-2	\$28,947.09
1887....	Two years,...	35,026	292.13	1-4	73.03
1888....		5,872	175.33	3-4	131.50
1886....	Three years,...	1,320,388	10,212.98	1-6	1,702.16
1887....		1,678,024	13,884.19	1-2	6,942.09
1888....		1,575,137	13,379.92	5-6	11,150.00
1885....	Four years,...	900	11.55	1-8	1.45
1886....		3,633	19.73	3-8	7.37
1887....		10,250	131.74	5-8	82.35
1888....		8,250	73.23	7-8	64.05
1884....	Five years,...	55,211	624.69	1-10	62.47
1885....		62,093	700.82	3-10	210.25
1886....		84,116	994.50	1-2	497.25
1887....		118,542	1,529.46	7-10	1,070.65
1888....		156,704	1,859.44	9-10	1,673.50
Totals,.....		\$11,829,828	\$101,783.89	...	\$52,615.21

Premiums received since the reorganization of the company,...	\$603,774.32
Losses paid since the Company reorganized,.....	308,113.84
Cash dividends paid stockholders,.....	160,000.00
Stock owned by directors at par value,.....	51,160.00
Losses incurred during the year,.....	53,239.64

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$55,275.00
Premiums received,.....	368.00
Losses paid,.....	None.
Losses incurred,.....	None.

AMERICAN INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, June, 1818.

FRANCIS PEABODY, *President.*J. W. FIELD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$300,000.00
Whole amount of capital actually paid up in cash,.....	300,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD BONDS—		
Chicago, Bur. & Qu., 4 p. c...	\$50,000.00	\$45,500.00
Eastern, 6 p. c.....	20,000.00	24,000.00
Chicago, Mil. & St. Paul, 6 p. c.	25,000.00	27,750.00
Cin., Ind., St. L. & Chi., 4 p. c.	40,000.00	37,600.00
RAILROAD STOCKS—		
Boston & Albany,.....	46,200.00	93,324.00
Boston & Lowell,.....	6,500.00	10,367.50
Old Colony,.....	20,000.00	35,000.00
BANK STOCKS—		
Old Boston National,.....	22,200.00	27,361.50
Columbian National,.....	20,000.00	25,200.00
National Eagle.....	4,500.00	4,702.50
Globe National,.....	17,000.00	15,810.00
Hamilton National,.....	14,200.00	17,892.00
New England National,....	6,200.00	10,013.00
Suffolk National,.....	10,000.00	12,150.00
State National,.....	15,200.00	19,836.00

	Par Value.	Market Value.	
National Union,.....	28,000.00	39,620.00	
Merchants' National,.....	10,000.00	14,100.00	
Tremont National,.....	5,600.00	6,272.00	
Washington National,.....	6,900.00	8,461.12	
MISCELLANEOUS—			
Merrimack M'fg Co. stock,.....	8,000.00	9,480.00	
Totals,.....	\$375,500.00	\$484,439.62	\$482,439.62

Loans on Collateral.

	Par Val.	Market Val.	Amt Loaned.	
Essex Building Company,...	\$20,000.00	\$20,000.00	\$15,000.00	
K., St. Jo. & C. B. R. R. bonds,	5,000.00	6,100.00	3,306.25	
Chi. & W. Mich. R. R. bonds, ..	7,000.00	6,650.00	} 31,000.00	
Lin. (Neb.) St. R. R. bonds,	2,000.00	2,000.00		
Union Pacific R. R. stock, .	10,000.00	6,437.50		
St P., M. & M. R. R. stock.,	10,000.00	9,900.00		
Chi., B. & Q. R. R. stock, ..	12,200.00	13,420.00		
Totals,	\$61,200.00	\$64,507.50	\$49,306.25	49,306.25

Cash in Company's principal office,.....	440.98
Cash in bank,.....	53,298.75
Interest due and accrued on stocks,.....	2,250.00
Interest due and accrued on collateral loans,.....	829.65
Gross premiums in due course of collection,.....	11,414.66
Bills receivable not matured taken for premiums,.....	21,468.77
All other property,.....	826.98
Gross assets,.....	\$624,275.66
Deduct doubtful debts,.....	46.22
Assets of the Company at their actual value,.....	\$624,229.44

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$5,008.94
Losses reported and unadjusted,.....	20,951.47
Losses resisted,.....	1,325.00
Gross amount of unpaid losses,.....	\$27,285.41
Deduct re-insurance,.....	250.00
Net amount of unpaid losses,.....	\$27,035.41
Unearned premiums on risks, one year or less,...	\$68,725.98
Unearned premiums on risks, more than one year,	53,268.78
Unearned premiums on marine risks,.....	39,092.70
Unearned premiums as computed above,.....	161,087.46
Commissions and brokerage,.....	2,428.88
Cash dividends to stockholders remaining unpaid,.....	114.00

Due for salaries, rent, advertising, etc.,.....	3,023.79
Return premiums and reinsurance,.....	1,598.56
Total liabilities, except capital stock and surplus,.....	\$195,288.10
Capital stock,.....	300,000.00
Surplus beyond all liabilities,.....	128,941.34
Total liabilities, including capital and surplus,.....	\$624,229.44

IV. INCOME DURING THE YEAR.

	Fire.	Marine.	
Premiums received in cash,.....	\$229,002.67	\$57,748.13	
Deduct reinsurance, rebate, abatement, and return premiums,..	33,878.34	7,093.61	
Actual cash premiums,...	\$195,124.33	\$50,654.52	\$245,778.85
Notes received for premiums, unpaid,.....		18,908.49	
Interest on loans and bonds and dividends on stock,.....			25,721.30
From all other sources,.....			6,258.26
Actual cash income,.....			\$277,758.41

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine.	
Amt. pd. for losses (inc. \$18,791.71 occurring in previous years),..	\$95,798.24	\$52,628.42	
Deduct salvage and reinsurance,...	954.62	2,659.74	
Net amount paid for losses,	\$94,843.62	\$49,968.68	\$144,812.30
Cash dividends,.....			9,322.00
Commissions and brokerage,.....			50,201.01
Salaries, fees, etc.,.....			17,675.36
Taxes,.....			5,320.00
All other payments,.....			15,789.87
Actual cash expenditure,.....			\$243,120.54

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$16,154,618	\$175,050.59
Written or renewed during the year,.....	23,935,010	231,984.84
Totals,.....	\$40,089,628	\$407,035.43
Deduct those expired and marked off,.....	16,458,197	153,737.10
In force at the end of the year,.....	\$23,631,431	\$253,298.33
Deduct amount re-insured,.....	1,951,124	22,365.66
Net amount in force,.....	\$21,680,297	\$230,932.67

	Marine and Inland.	Premiums.
force at the end of the year,.....	\$2,040,084.00	\$39,092.70

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$11,873,757	\$137,451.97	1-2	\$68,725.98
1887.....	} Two years,....	29,653	255.10	1-4	63.77
1888.....		30,791	296.62	3-4	222.46
1886.....	} Three years,..	1,277,492	8,846.69	1-6	1,474.45
1887.....		1,809,349	15,430.37	1-2	7,715.18
1888.....		1,553,798	16,753.64	5-6	13,961.37
1885.....	} Four years,....	3,000	40.04	1-8	5.00
1886.....		.....	.....	...	.....
1887.....		7,717	60.57	5-8	37.86
1888.....		29,856	345.63	7-8	302.42
1884.....	} Five years,...	756,125	7,205.18	1-10	720.52
1885.....		724,875	7,597.68	3-10	2,279.30
1886.....		983,587	10,298.44	1-2	5,149.22
1887.....		1,167,888	11,906.41	7-10	8,334.48
1888.....		1,422,409	14,344.33	9-10	12,909.90
1887.....	Seven years,....	10,000	100.00	95-00	92.85
Totals.....		\$21,680,297	\$230,932.67		\$121,994.76

Premiums received since the organization of the Company,....	\$ 9,630,000.00
Losses paid since the Company organized,.....	6,712,503.00
Cash dividends paid stockholders,.....	2,727,000.00
Stock owned by the directors at par value,.....	7,600.00
Loaned to officers and directors,.....	3,306.25
Loaned to stockholders not officers,.....	46,000.00
Losses incurred during the year (fire, \$107,078.70 ; marine and inland, \$50,339.58),.....	157,418.28

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$212,824.00
Premiums received,.....	2,544.36
Losses paid,.....	1,005.00
Losses incurred,.....	None.

AMERICAN INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1846.

FRED. H. HARRIS, *President*.JAMES H. WORDEN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$600,000.00
Whole amount of capital actually paid up in cash,	600,000.00

II. ASSETS.

Value of real estate owned by the Company unincumbered, . . .	\$367,022.96
Loans on bond and mortgage (first liens), not more than one year's interest due,	1,095,685.33
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$3,500 is in process of foreclosure), .	5,500.00
Interest due and accrued on bond and mortgage loans,	18,617.57
Value of mortgaged premises (insured for \$1,277,883.33),	\$2,761,025.00

Bonds owned by Company.

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4 per cent., reg., . . .	\$275,000.00	\$349,250.00	
United States 4 per cent., coup., .	25,000.00	31,750.00	
Totals,	\$300,000.00	\$381,000.00	381,000.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Newark Gaslight Co. stock, . .	\$1,000.00	\$2,150.00	\$1,800.00	
Newark Gaslight Co. stock, . .	8,600.00	18,450.00	15,400.00	
Totals,	\$9,600.00	\$20,600.00	\$17,200.00	17,200.00

Cash in Company's principal office,	13,221.01
Cash in bank,	36,599.14
Interest due and accrued on bonds,	3,000.00
Gross Premiums in due course of collection,	22,962.81
Rents due and accrued,	4,244.01

INADMISSIBLE ASSETS —

Premiums unpaid (more than three months due),	\$1,637.99
American Insurance Company's stock,.....	70,000.00
Totals,.....	\$71,637.99
Assets of the Company at their actual value,.....	\$1,965,052.83

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$4,633.26
Losses reported and unadjusted,.....	24,804.45
Losses resisted,.....	7,710.06
Gross amount of unpaid losses,.....	\$37,147.77
Deduct reinsurance thereon,.....	22.52
Net amount of unpaid losses,.....	\$37,125.25
Unearned premiums on risks, one year or less, ..	\$146,934.88
Unearned premiums on risks, more than one year, ..	210,873.22
Unearned premiums as computed above.....	357,808.10
Commissions and brokerage,.....	4,724.41
Cash dividends to stockholders remaining unpaid,.....	4,070.80
Cash dividends to policy-holders remaining unpaid,.....	5,090.00
Total liabilities, except capital stock and surplus,.....	\$408,818.56
Capital stock,.....	600,000.00
Surplus beyond all liabilities,.....	956,234.27
Total liabilities, including capital and surplus,....	\$1,965,052.83

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$507,007.51
Deduct reinsurance, rebate, abatement, and return premiums,	85,060.94
Actual cash premiums,.....	\$421,946.57
Interest on mortgages of real estate,.....	55,537.89
Interest on loans and bonds, and dividends on stocks,.....	23,352.66
Rents,	7,172.06
Actual cash income,.....	\$508,009.18

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$21,910.54 occurring in previous years),.....	\$256,940.31
Deduct salvage and reinsurance,.....	27,164.21
Net amount paid for losses,.....	\$229,776.10
Cash dividends,.....	65,213.90
Commissions and brokerage,.....	72,440.03
Salaries and fees,.....	41,743.57
Taxes,	16,039.80
All other payments,.....	36,007.78
Actual cash expenditure,.....	\$461,221.18

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$79,859,108	\$683,857.13
Written or renewed during the year,.....	63,769,682	509,106.87
Totals,.....	\$143,628,790	\$1,192,964.00
Deduct those expired and marked off,...	60,353,430	479,363.19
In force at the end of the year,.....	\$83,275,360	\$713,600.81
Deduct amount reinsured,.....	3,589,183	29,949.61
Net amount in force,.....	\$79,686,177	\$683,651.20

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$37,920,679.75	\$293,869.76	1-2	\$146,934.88
1887....	Two years,.....	81,322.50	621.15	1-4	155.29
1888....		140,878.33	1,121.07	3-4	840.80
1886....		8,531,943.05	69,816.80	1-6	11,636.13
1887....	Three years,....	9,646,341.52	84,788.50	1-2	42,394.25
1888....		10,339,624.30	93,294.94	5-6	77,745.78
1885....		134,250.00	1,185.42	1-8	148.18
1886....	Four years,.....	57,658.00	559.46	3-8	209.79
1887....		141,150.00	996.73	5-8	622.95
1888....		117,150.00	963.29	7-8	842.87
1884....	Five years,.....	1,763,600.17	18,056.62	1-10	1,805.66
1885....		2,161,744.55	23,356.00	3-10	7,006.80
1886....		2,621,120.95	28,855.25	1-2	14,427.62
1887....		2,885,689.78	32,254.83	7-10	22,578.38
1888....	Seven years,....	3,140,024.37	33,830.13	9-10	30,447.12
1882....		3,000.00	81.25	1-7	11.60
Totals,.....		\$79,686,177.27	\$683,651.20	.....	\$357,808.10

Premiums received since the organization of the Company,.....	\$5,825,086.22
Losses paid since the Company organized,.....	2,045,869.01
Cash dividends paid stockholders,.....	1,604,285.26
Stock dividends declared,.....	600,000.00
Stock owned by the directors at par value,.....	55,180.00
Losses incurred during the year,.....	237,426.41

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,599,064.00
Premiums received,.....	14,532.09
Losses paid,.....	6,037.26
Losses incurred,	6,035.42

AMERICAN FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May, 1857.

DAVID ADEE, *President.*WILLIAM H. CROLIUS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$400,000.00
Whole amount of capital actually paid up in cash,	400,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$55,220.00
Interest due and accrued on bond and mortgage loans,	695.53
Value of mortgaged premises (insured for \$55,220),	\$122,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States Legal Tender notes, ..	\$120,000.00	\$120,000.00
United States 4 p. c.,	300,000.00	385,500.00
United States 4½ p. c.,	100,000.00	108,750.00
RAILROAD BONDS—		
Delaware & Hudson Canal Co., ..	50,000.00	54,750.00
West Shore R. R.,	25,000.00	26,250.00
RAILROAD STOCKS—		
Delaware & Hudson Canal Co., ..	20,800.00	27,560.00
Rensselaer & Saratoga,	40,000.00	70,000.00
BANK STOCKS—		
National Bank of Commerce,	10,000 00	17,800.00
American Exchange National,	25,000.00	36,250.00
Merchants National,	20,000.00	28,800.00
Bank of State of New York,	6,000.00	6,420.00
Third National, New York,	10,000.00	11,000.00
Mercantile Trust Co.,	10,000.00	22,500.00

MISCELLANEOUS—	Par Value.	Market Value.
Consolidated Gas Co.,.....	\$71,000.00	\$58,220.00
Lake Gas Co. bonds,.....	30,000.00	31,200.00
Totals,.....	\$837,800.00	\$1,005,000.00

Loans on Collateral.

	Par. Val.	Market Val.	Amt. Loaned.
Equitable Life Assur. Soc.,.	\$2,000.00	\$5,000.00	\$4,000.00
Real Est. and Auc. room lien,	2,000.00	2,000.00	1,500.00
Am. Exchange Nat. Bank,.	800.00	1,160.00	750.00
Albany & Sus. bonds,.....	3,000.00	4,020.00	} 50,000.00
“ “ stock,.....	10,000.00	14,500.00	
Del. & Hud. Canal Co. stock,	44,700.00	59,228.00	
Union Trust Co.,.....	6,000.00	36,000.00	} 31,000.00
Kings Co. E. R. R. Co. b'nds,	6,000.00	6,000.00	
Hanover National Bank st'k.,	3,000.00	6,750.00	5,000.00
Albany & Sus'hanna bonds,.	6,000.00	7,350.00	6,000.00
Hackensack Water Co. b'nds,	6,000.00	6,300.00	5,000.00
Met. Trust Co., ctf. of dep.,.	50,000.00	50,000.00	50,000.00
Totals,.....	\$139,500.00	\$198,308.00	\$153,250.00

Cash in Company's principal office,.....	13,852.87
Cash in bank,.....	16,371.87
Interest due and accrued on collateral loans,.....	1,283.91
Gross premiums in due course of collection,.....	36,458.77
Premiums unpaid (payable direct to home office),.....	26,381.37
Assets of the Company at their actual value,.....	\$1,308,514.32

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$32,378.31
Losses reported and unadjusted,.....	None.
Gross amount of unpaid losses,.....	\$32,378.31
Unearned premiums on risks, one year or less,...	\$182,899.42
Unearned premiums on risks, more than one year,	128,134.58
Unearned premiums as computed above,.....	311,034.00
Commissions and brokerage,.....	4,167.24
Principal unpaid on scrip or certificate of profits,.....	2,334.00
Interest due and remaining unpaid,.....	7,452.46
Due for salaries, rent, advertising, etc.,.....	2,250.00
Return premiums,.....	560.40
Liabilities, except capital stock, special funds, and surplus,....	\$360,176.41

Capital stock,.....	\$400,000.00
Special reserve fund of stockholders,.....	200,000.00
Guaranty surplus fund,.....	200,000.00
Surplus beyond all liabilities,.....	148,837.91
Scrip outstanding,.....	\$306,442.00
Total liabilities, including capital, special funds, and surplus,.....	\$1,308,514.32

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$619,038.69
Deduct reinsurance, rebate, abatement, and return premiums,.....	127,832.91
Actual cash premiums,.....	\$491,205.78
Interest on mortgages of real estate,.....	2,838.20
Interest on loans and bonds, and dividends on stocks,.....	44,872.97
From all other sources,.....	825.70
Actual cash income,.....	\$539,742.65

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$18,852.75 occurring in previous years),.....	\$307,658.16
Deduct salvage and reinsurance,.....	46,761.25
Net amount paid for losses,.....	\$260,896.91
Cash dividends,.....	40,000.00
Scrip or certificates of profits redeemed,.....	1,050.00
Commissions and brokerage,.....	119,641.52
Salaries and fees,.....	50,674.94
Taxes,.....	4,641.94
All other payments,.....	58,000.84
Actual cash expenditure,.....	\$534,906.15

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		
	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$87,125,591	\$497,565.10
Written or renewed during the year,.....	101,443,298	614,719.05
Totals,.....	\$188,568,889	\$1,112,284.15
Deduct those expired and marked off, ..	88,049,076	441,216.98
In force at the end of the year,.....	\$100,519,813	\$671,067.17
Deduct amount reinsured,.....	14,581,626	82,670.98
Net amount in force,.....	\$85,938,187	\$588,396.19

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$46,308,426	\$365,798.84	1-2	\$182,899.42
1887....	Two years,.....	407,956	1,380.78	1-4	345.19
1888....		767,739	4,718.75	3-4	3,539.04
1886....	Three years,....	8,979,164	42,565.83	1-6	7,094.30
1887....		12,415,943	54,779.15	1-2	27,389.57
1888....		12,135,546	69,089.84	5-6	57,574.85
1885....	Four years,.....	30,300	258.25	1-8	32.28
1886....		72,000	481.21	3-8	180.45
1887....		123,300	580.96	5-8	363.10
1888....		98,496	928.41	7-8	812.35
1884....	Five years,.....	525,788	4,935.14	1-10	493.51
1885....		401,642	4,009.70	3-10	1,202.91
1886....		742,424	7,964.62	1-2	3,982.31
1887....		1,372,293	13,447.49	7-10	9,413.24
1888....		1,557,170	17,457.22	9-10	15,711.48
Totals.....		\$85,938,187	\$588,396.19		\$311,034.00

Premiums received since the organization of the Company,....	\$5,786,915.00
Losses paid since the Company organized,.....	2,060,098.00
Cash dividends paid stockholders,.....	1,198,000.00
Stock owned by directors at par value,.....	112,500.00
Losses incurred during the year,.....	259,090.34
Loaned to stockholders and officers,.....	99,250.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$2,003,023.00
Premiums received,.....	19,966.18
Losses paid,.....	10,748.31
Losses incurred,.....	13,097.53

AMERICAN FIRE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, March, 1810.

THOS. H. MONTGOMERY, *President.*RICHARD MARIS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$500,000.00
Whole amount of capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$230,100.00
Loans on bonds and mortgage (first liens) not more than one year's interest due,.....	976,639 50
Interest due and accrued on bond and mortgage loans,.....	16,966.33
Value of lands mortgaged,.....	\$960,648.00
Buildings (insured for \$782,932),.....	1,309,753.00
Total,.....	\$2,270,401.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4½ p. c., reg.,.....	\$90,000.00	\$97,650.00
United States 4 p. c., reg.,.....	30,000.00	38,475.00
U. S. Currency, 6 p. c., 1898,....	30,000.00	38,250.00
Georgia 4½ p. c.,.....	25,000.00	26,651.95
MUNICIPAL BONDS—		
Borough of Bellefonte, Pa., 7 p. c.,	500.00	550.00
RAILROAD BONDS—		
North. Pacific, 1921, 6 p. c.,.....	32,000.00	46,312.50
North Penn., 1903, 7 p. c.,.....	50,000.00	66,750.00
Sham. Val. & Potts. 1st m. 7 p. c., 1901,	20,000.00	25,000.00
Phil. & Read. 2 p. c. pref., inc. bonds 1953,	2,000.00	1,545.00
Phil. & Read. 4 p. c., 1958,.....	112,000.00	101,500.00
N. Y., L. & W. 6 p. c., 1921,....	50,000.00	66,250.00
Steub. & Ind. 1st m., 5 p. c.,....	50,000.00	54,000.00
Penn. con. 6 p. c. m., reg., 1905,	20,000.00	24,600.00
Penn. gen. m., reg., 6 p. c., 1910,	42,000.00	55,230.00
Phil. & Erie 5 p. c., reg., 1920,..	20,000.00	22,600.00
Hunt. & Br'd T. con. 5 p.c., 1895,	10,000.00	10,300.00
Ph., Wil. & Balt. 6 p.c., reg., 1892,	10,000.00	11,000.00
N. Y. & Long Branch 5 p. c., 1931,	15,000.00	15,250.00
Belt R. & Stock Yd. 6 p. c., 1911,	20,000.00	21,380.00
Chic. & W. I. 1st m. 6 p. c., 1919,	30,000.00	33,477.30
Corn., Cow. & Ant., 6 p. c., 1890,	20,000.00	22,000.00
Phil. & R. 5 p.c. m., 1st ser., 1922,	500.00	500.62
Phil. & Read 3 p. c. pref., incl. bonds 1958,.....	5,000.00	3,018.75
Del. & Ches. 4 p. c., 1912,.....	5,000.00	4,466.66
Lehigh Valley 6 p. c., 1923,.....	51,000.00	67,575.00
Virginia & Tennessee 5 p. c.,....	35,000.00	27,500.00
MISCELLANEOUS—		
Middlesex Bank. Co. deb. b. 6 p.c.,	25,000.00	25,000.00
Lehigh Coal & Navigation Co.'s loan, 1897, 6 p. c.,.....	20,000.00	23,300.00
Penn. Car Trust,.....	50,000.00	50,625.00

	Par Value.	Market Value.
N. Y. & Pac. Car Trust Co., series		
A, 7 p. c., 1886,	\$3,000.00	\$2,400.00
N. Y. & Pac. Car Trust Co., series		
D., 7 p. c., 1887,	20,000.00	16,000.00
Mortgage Trust Co.'s deb. bonds,		
5 p. c.,	25,000.00	25,000.00
Totals,	\$915,000.00	\$1,024,157.78
		\$1,024,157.78

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Lehigh Valley R. R. stock,	\$1,050	\$1,149.75	\$5,000
Camden & Atlantic R.R. bonds, 1,000	1,000	1,026.25	
United States 4 p. c. bonds,	2,000	2,565.00	
United States 4 p. c. bonds,	500	641.25	
United States 4 p. c. bonds,	500	641.25	45,000
Charleston, S. C., Min. Co. stk., 20,300	20,300	40,600.00	
Tex. & Pac. R. R. bonds,	15,000	13,500.00	
Phil. & Read. R. R. stock,	15,000	7,350.00	
Lykens Valley R. R. stock,	520	520.00	6,000
Pennsylvania R. R. stock,	650	698.75	
Pennsylvania R. R. stock,	5,000	5,375.00	
Pennsylvania R. R. stock,	2,550	2,741.25	
Ins. Co. State of Penn. stock, ..	2,600	6,500.00	7,500
Connellsville Coal Gas Co. stock, 980	980	2,940.00	
Hunt. & B'd Top Mt. R. R. stk., 25,000	25,000	23,750.00	30,000
Pennsylvania R. R. stock,	10,000	11,750.00	
East Penn. R. R. stock,	2,500	2,906.25	3,500
Logan Coal & Iron Co. stock, ..	1,500	1,350.00	

Totals,\$106,650 \$126,004.75 \$97,000 97,000.00

Cash in Company's principal office,	11,408.86
Cash in bank,	100,375.88
Interest due and accrued on stocks,	562.50
Interest due and accrued on collateral loans,	1,152.08
Gross premiums in due course of collection,	40,060.39
Rents due and accrued, and ground rents,	8,215.80

Assets of the Company at their actual value, \$2,506,639.12

III. LIABILITIES.

Losses adjusted and unpaid,	\$39,114.59
Losses reported and unadjusted,	94,873.94
Losses resisted,	29,649.49

Gross amount of unpaid losses, \$163,638.02

Unearned premiums on risks, one year or less, ...	\$605,562.91
Unearned premiums on risks, more than one year, 414,539.31	

Unearned premiums as computed above,	1,020,102.22
Reclaimable on perpetual fire policies,	444,454.99
Commissions and brokerage,	5,722.91
Cash dividends to stockholders remaining unpaid,	345.00

Special deposits in other States, in excess of present liabilities therein,	\$17,005.16
All other liabilities,	2,960 00
Total liabilities, except capital stock and surplus,	\$1,714,228.20
Capital stock,	500,000.00
Surplus beyond all liabilities,	292,410.82
Total liabilities, including capital, special deposits, and surplus,	\$2,506,639.12

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$1,728,646.78
Deduct re-insurance, rebate, abatements, and return premiums,	233,818.16
Actual cash premiums,	\$1,494,828.62
Interest on mortgages of real estate,	46,448.06
Interest on loans and bonds and dividends on stocks,	74,654.25
Rents,	13,720.30
From all other sources,	2,714.70
Deposit premiums received for perpetual risks,	\$46,780.00
Actual cash income,	\$1,632,365.93

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$140,092.72 occurring in previous years),	\$1,015,044.64
Deduct salvage and re-insurance,	64,887.82
	\$950,156.82
Add amount paid for losses under perpetual policies,	35,936.45
Net amount paid for losses,	\$986,093.27
Cash dividends,	49,730.00
Commissions and brokerage,	282,237.70
Salaries and fees,	201,685.47
Taxes,	38,422.04
All other payments,	9,641.67
Deposit premiums returned on perpetual risks,	\$11,297.90
Actual cash expenditure,	\$1,567,810.15

VI. MISCELLANEOUS.

Risks and Premiums (Exclusive of Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$141,297,875	\$1,743,990 94
Written or renewed during the year,	144,221,155	1,727,829.77
Totals,	\$285,519,030	\$3,471,820.71
Deduct those expired and marked off, ..	126,929,000	1,516,972.48
In force at the end of the year,	\$158,590,030	\$1,954,848.23
Deduct amount re-insured,	4,516,262	60,128.50
Net amount in force,	\$154,073,768	\$1,894,719.73

Perpetual Risks.

	Risks.	Total Deposits.
Perpetual risks in force on the 31st December, 1887,	\$16,534,526	\$445,554.99
Perpetual risks written during the year,	1,790,333	46,780.00
Totals,	\$18,324,859	\$492,334.99
Deduct those marked off,	365,426	11,297.90
In force December 31, 1888,	\$17,959,433	\$481,037.09

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888-89...	One year,....	\$97,897,099	\$1,271,254.31	1-2	\$635,627.16
1888-90...	Two years,..	48,900	405.13	3-4	303.85
1886-89...	Three years,.	5,308,819	48,668.50	1 6	8,111.42
1887 90...		17,160,946	189,233.60	1-2	94,616.80
1888 91...	Four years,.	15,986,018	180,368.96	5-6	150,307.46
1887-91...		32,616	325.28	5-8	203.30
1888-92...	Five years,...	83,900	714.34	7-8	625.05
1884 89...		3,101,547	35,945.91	1-10	3,594.59
1885-90...	Six years,...	2,288,043	24,115.08	3-10	7,234.50
1886-91...		2,555,439	30,948.35	1 2	15,474.18
1887-92...	Seven years,..	6,967,920	86,814.24	7-10	60,769.95
1888-93...		6,656,579	76,584.48	9-10	68,926.04
1882-89...	Eight years,...	54,200	1,146.50	1-14	81.90
1883-90...		116,932	2,349.45	3-14	503.45
1884 91...	Nine years,...	46,850	850.09	5-14	303.60
1885-92...		59,350	1,215.00	1-2	607.50
1886-93...	Ten years,.....	37,900	585.00	9-14	376.07
1887-94...		45,000	1,210.00	11-14	950.73
1888-95...	Eleven years,...	64,750	1,010.00	13-14	937.85
1882-90...		500	20.00	3-16	3.75
1881 91...	Twelve years,...	5,000	150.00	5 20	37.50
1882-92...		22,000	233.00	7-20	81.55
1883-93...	Thirteen years,...	10,050	262.25	9-20	118.00
1884-94...		5,000	50.00	11-20	27.50
1886-96...	Fourteen years,...	7,672	126.76	15-20	95.07
1887-97...		2,000	12.00	17-20	10.20
1888-98...	Fifteen years,...	25,000	250.00	19-20	237.50
Totals,		\$158,590,030	\$1,954,848.23	....	\$1,050,166.47
Deduct re-insurance, .		4,516,262	60,128.50	1-2	30,064.25
		\$154,073,768	\$1,894,719.73		\$1,020,102.22

Premiums received since the organization of the Company,	\$15,730,352.51
Losses paid since the Company organized,	9,098,667.62
Cash dividends declared,	2,420,975.50
Stock owned by the directors at par value,	21,400.00
Losses incurred during the year,	968,325.40

Special deposits elsewhere for the exclusive protection of policy-holders there —

State or Country.	Value of Dep.	Total Liabilities therein.	Excess of Dep.
Georgia,	\$26,651.95	\$8,165.00	\$18,486.95
Oregon,	63,900.00	5,381.79	58,518.21
Totals,	\$90,551.95	\$13,546.79	\$77,005.16

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$2,452,595.00
Premiums received,	31,925.76
Losses paid,	15,011.79
Losses incurred,	17,408.06

AMERICAN CENTRAL INSURANCE COMPANY,

ST. LOUIS, MO.

Commenced Business, February, 1853.

GEORGE T. CRAM, *President.*

CHARLES CHRISTENSEN, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$600,000.00
Whole amount of capital actually paid up in cash,	600,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,	\$500,000.00
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
STATE BONDS—		
Missouri 6 p. c.,	\$178,000.00	\$195,000.00
COUNTY AND MUNICIPAL BONDS —		
Marion Co., Mo., funding 6 p. c.	1,000.00	1,000.00
Lafayette Co., funding 6 p. c.	2,000.00	2,000.00
St. Louis County Park, 6 p. c.	15,000.00	17,000.00
Madison Co. Ferry, 7 p. c.	4,000.00	4,000.00
Pierce City, Mo., school, 6 p. c.	2,800.00	3,000.00
Miss. Co., Mo., school, 10 p. c.	1,000.00	1,000.00
RAILROAD BONDS—		
Missouri Pacific, 2d mort. 7 p. c.	25,000.00	27,000.00
North Missouri, 1st mort. 7 p. c.	25,000.00	28,000.00
BANK STOCKS—		
Bank of Commerce, St. Louis, ..	31,500.00	145,000.00
Commercial, St. Louis,	10,000.00	35,000.00
Third National, St. Louis,	15,000.00	15,000.00

	Par Value.	Market Value.	
Mechanics, St. Louis,.....	\$11,200.00	\$15,000.00	
St. Louis National, St. Louis,...	5,000.00	7,000.00	
Boatmen's Savings,.....	10,000.00	12,000.00	
MISCELLANEOUS—			
St. L. Gas, Trust stock, 6 p. c..	22,000.00	13,000.00	
Hydraulic Press Co., 6 p. c.....	20,000.00	20,000.00	
Totals,.....	\$378,500.00	\$540,000.00	540,000.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. loaned.	
Bank of Com. St. Louis stock,	\$25,000	\$115,000	\$80,000	
Mercantile Block and real estate association,	50,000	50,000	30,000	
Totals,.....	\$75,000	\$165,000	\$110,000	110,000.00
Cash in bank,.....				78,769.69
Gross premiums in due course of collection,.....				78,871.22
Assets of the Company at their actual value,.....				\$1,307,640.91

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$11,187.47	
Losses reported and unadjusted,.....	44,098.25	
Losses resisted,.....	15,780.25	
Gross amount of unpaid losses,.....	\$71,065.97	
Deduct re-insurance,.....	2,255.00	
Net amount of unpaid losses,.....		\$68,810.97
Unearned premiums on risks, one year or less,..	\$197,617.10	
Unearned premiums on risks, more than one year,	197,429.82	
Unearned premiums as computed above,.....		395,046.92
Commissions and brokerage,.....		11,830.68
Total liabilities, except capital stock and surplus,.....		\$475,688.57
Capital stock,.....		600,000.00
Surplus beyond all liabilities,.....		231,952.34
Total liabilities, including capital and surplus,....		\$1,307,640.91

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$633,857.35	
Deduct re-insurance, rebate, abatements, and re- turn premiums,.....	109,504.61	
Actual cash premiums,.....		\$524,352.74
Interest on loans and bonds and dividends on stocks,.....		52,835.58
Rents,.....		11,441.58
Actual cash income,.....		\$588,629.90

V. EXPENDITURE DURING THE YEAR.

Amt. paid for losses (inc. \$40,376.61 occurring in previous years),.....	\$353,582.51
Deduct salvage and re-insurance,.....	29,726.54
Net amount paid for losses,.....	\$323,855.97
Cash dividends,.....	33,000.00
Commissions and brokerage,.....	74,291.44
Salaries, fees, etc.,.....	49,471.01
Taxes,	10,501.45
All other payments,.....	63,531.23
Actual cash expenditure,.....	\$554,651.10

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$60,560,688	\$778,704.00
Written or renewed during the year,.....	50,575,759	630,051.69
Totals,.....	\$111,136,447	\$1,408,755.69
Deduct those expired and marked off,..	48,166,185	605,654.36
In force at the end of the year,.....	\$62,970,262	\$803,101.33
Deduct reinsurance,	2,924,832	40,325.70
Net amount in force,.....	\$60,045,430	\$762,775.63

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$30,533,613	\$395,234.21	1-2	\$197,617.10
1887....	Two years,.....	139,525	1,801.41	1-4	450.35
1888....		329,375	3,659.25	3-4	2,744.44
1886....	Three years,....	5,478,728	63,578.17	1-6	10,596.36
1887....		6,322,448	75,269.89	1-2	37,634.95
1888....		6,952,553	79,810.20	5-6	66,508.50
1885....	Four years,.....	71,575	964.23	1-8	120.53
1886....		61,460	640.56	3-8	240.21
1887....		144,650	1,409.29	5-8	880.80
1888....		178,966	1,427.54	7-8	1,249.10
1884....	Five years,.....	1,510,078	22,062.88	1-10	2,206.29
1885....		1,491,015	21,133.66	3-10	6,340.10
1886....		1,863,202	26,204.06	1-2	13,102.03
1887....		2,535,837	36,330.43	7-10	25,431.30
1888....		2,432,405	33,249.85	9-10	29,924.86
Totals,.....		\$60,045,430	\$762,775.63		\$395,046.92

Premiums received since the organization of the Company,....	\$10,749,506.10
Losses paid since the Company organized,.....	5,641,860.02
Cash dividends paid stockholders,.....	753,972.24

Stock dividends declared,.....	\$81,250.00
Stock owned by the directors at par value,.....	57,700.09
Losses incurred during the year,.....	340,232.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$501,269.00
Premiums received,.....	6,382.66
Losses paid,.....	4,316.36
Losses incurred,.....	5,816.36

ANGLO-NEVADA ASSURANCE CORPORATION,

SAN FRANCISCO, CAL.

Commenced Business, December, 1885.

LOUIS SLOSS, *President.*

Z. P. CLARK, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$2,000,000.00
Whole amount of capital actually paid up in cash,.....	2,000,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$1,021,807.55
Interest accrued on bond and mortgage loans,.....	14,862.13
Value of lands mortgaged,.....	\$2,492,000.00
Building (insured for \$157,000),.....	220,000.00
Total,.....	\$3,712,000.00

Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS—		
City of Portland, Oregon, water,.	\$50,000.00	\$57,805.55
RAILROAD BONDS—		
S. P. R. R. of Arizona 6 p. c.,...	695,000.00	733,225.00
Sutter Street R. R. 1st m.,.....	100,000.00	105,000.00

	Par Value.	Market Value.	
MISCELLANEOUS—			
Omnib's Cable Co., 1st m. 6 p. c.,	\$50,000.00	\$55,000.00	
Los Ang. C. W. Co., 1st m. 6 p. c.,	20,000.00	21,000.00	
Totals,	\$915,000.00	\$972,030.55	\$972,030.55

Loans on Collateral.

	Market Val.	Amt. loaned.	
150,000 wheat bags in warehouse,.	\$11,625.00	\$7,500.00	
157 bags coffee "	3,464.46	2,500.00	
168 " "	3,941.00	2,750.00	
1,091,045 lbs. wheat "	15,820.15	11,800.00	
1,859,067 " "	26,956.47	20,000.00	
663,323 " "	9,618.18	7,100.00	
1,532,475 " "	22,220.88	16,500.00	
1,885,000 wheat bags, "	122,525.00	70,687.50	
4,271,000 " "	331,002.50	211,950.00	
2,320,372 lbs. wheat "	33,645.39	25,000.00	
Totals,	\$580,819.03	\$375,787.50	375,787.50

Cash in Company's principal office,	1,284.22
Cash in bank,	80,576.67
Interest due and accrued on stocks,	3,025.00
Interest due and accrued on collateral loans,	1,905.67
Gross premiums in due course of collection,	176,388.67
All other property,	4,120.12
Inadmissible assets, office furniture, maps, etc... \$12,139.22	

Assets of the Company at their actual value, \$2,651,788.08

III. LIABILITIES.

Losses adjusted and unpaid,	\$13,270.44	
Losses reported and unadjusted,	39,669.13	
Losses resisted,	750.00	
Gross amount of unpaid losses,	\$53,689.57	
Deduct reinsurance,	360.84	
Net amount of unpaid losses,		\$53,328.73
Unearned premiums on risks, one year or less, ...	\$340,416.58	
Unearned premiums on risks, more than one year, 130,865.74		
Unearned premiums on marine risks,	15,342.20	
Unearned premiums as computed above,		486,624.52
Commissions and brokerage,		25,198.38
Return premiums,		3,391.06
Special deposit in another State in excess of present liability therein,		51,109.10
Total liabilities, except capital stock and surplus,		\$619,651.79

Capital stock,	\$2,000,000.00
Surplus beyond all liabilities,	32,136.29
Total liabilities, including capital, special deposit, and surplus,	\$2,651,788.08

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,	\$1,270,762.20	\$135,248.60	
Deduct reinsurance, rebate, abate- ment, and return premiums, ..	338,100.57	35,386.76	
Actual cash premiums, ...	\$932,661.63	\$99,861.84	\$1,032,523.47
Notes for premiums, unpaid,	\$140,924.04	\$10,266.25	
Interest on mortgages of real estate,			63,159.87
Interest on loans and bonds, and dividends on stocks,			45,032.81
Actual cash income,			\$1,140,716.15

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$41,154.48 occurring in previous years), ...	\$583,835.06	\$193,869.94	
Deduct salvage and reinsurance, ...	77,880.44	113,742.60	
Net amount paid for losses, ...	\$505,954.62	\$80,127.34	\$586,081.96
Cash dividends,			None.
Commission and brokerage,			221,388.62
Salaries and fees,			54,789.38
Taxes,			10,660.71
All other payments,			104,567.46
Actual cash expenditure,			\$977,488.13

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$53,723,205	\$883,645.21
Written or renewed during the year,	75,152,714	1,305,170.51
Totals,	\$128,875,919	\$2,188,815.72
Deduct those expired and marked off, ...	55,790,980	1,194,328.95
In force at the end of the year,	\$73,084,939	\$994,486.77
Deduct amount reinsured,	9,165,546	104,477.15
Net amount in force,	\$63,919,393	\$890,009.62

	Marine and Inland.	Premiums.
In force at the end of the year,	\$938,111	\$23,402.62

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$48,022,888	\$680,833.07	1-2	\$340,416.58
1887.....	Two years,.....	347,891	3,001.70	1-4	750.43
1888.....		153,283	1,448.15	3-4	1,086.10
1886.....	Three years,....	1,341,754	20,700.60	1-6	3,450.09
1887.....		5,525,898	74,050.22	1-2	37,025.11
1888.....		5,434,799	70,622.44	5-6	58,850.26
1885.....	Four years,.....	.....	.....	..	.....
1886.....		35,600	785.17	3-8	294.45
1887.....		41,100	297.00	5-8	185.62
1888.....		93,533	1,133.90	7-8	992.15
1884.....	Five years,.....	.....	.....	..	.....
1885.....		.....	.....	..	.....
1886.....		248,570	4,058.60	1-2	2,029.30
1887.....		1,439,967	17,843.49	7-10	12,490.48
1888.....		1,234,110	15,235.28	9-10	13,711.75
Totals,.....		\$63,919,393	\$890,009.62		\$471,282.32

Premiums received since the organization of the Company,....	\$2,341,636.81
Losses paid since the Company organized,.....	1,160,769.45
Cash dividends paid stockholders,.....	90,000.00
Stock owned by directors at par value,.....	148,500.00
Losses incurred during the year (fire, \$518,003.21; marine and inland, \$80,253.00),.....	598,256.21
Amount loaned to stockholders, not officers,.....	200,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there —

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon,.....	\$57,805.55	\$6,696.45	\$51,109.10

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,050,653.00
Premiums received,.....	10,845.69
Losses paid,.....	8,816.44
Losses incurred,.....	8,816.44

ATLANTIC FIRE AND MARINE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, June, 1852.

J. S. PARISH, *President*.T. W. HAYWARD, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$500,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$156,180.26
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
Weybosset National, Providence,	\$650.00	\$780.00	
Merchants' National, " ...	10,000.00	13,800.00	
Fourth National, " ...	16,900.00	20,449.00	
R. I. Safe Deposit Co, " ...	1,000.00	1,500.00	
Industrial Trust Co,	2,500.00	2,912.50	
RAILROAD BONDS—			
L., N. A. & Chicago,	10,000.00	9,300.00	
RAILROAD STOCKS—			
Chicago & Alton,	14,300.00	19,305.00	
Michigan Central,	20,000.00	17,550.00	
Totals,	\$75,350.00	\$85,596.50	85,596.50
Cash in Company's principal office,			177.70
Cash in bank,			2,773.51
Gross premiums in due course of collection,			3,976.68
Rents due and accrued,			2,114.06
Assets of the Company at their actual value,			\$250,818.71

III. LIABILITIES.

Losses adjusted and unpaid,	\$900.00
Losses reported and unadjusted,	3,300.00
Gross amount of unpaid losses, ..	\$4,200.00

Unearned premiums on risks, one year or less,	\$12,454.11	
Unearned premiums on risks, more than one year, . .	3,299.25	
Unearned premiums on marine risks,	100.00	
Unearned premiums as computed above,		15,853.36
Commissions and brokerage,		695.73
Due for salaries, rent, advertising, etc.,		200.00
Due for borrowed money,		20,000.00
Total liabilities, except capital stock and surplus,		\$40,949.09
Capital stock,		200,000.00
Surplus beyond all liabilities,		9,869.62
Total liabilities, including capital and surplus,		\$250,818.71

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,	\$30,102.25	\$675.17	
Deduct reinsurance, rebate, abatement, and return premiums, .	4,397.23	544.53	
Actual cash premiums, .	\$25,705.02	\$130.64	\$25,835.66
Interest on loans and bonds and dividends on stock,			3,550.21
Rents,			6,012.38
Actual cash income,			\$35,398.25

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (including \$2,987.85 occurring in previous years),	\$22,116.36	None.	
Deduct salvage and re-insurance, .	1,273.80	None.	
Net amount paid for losses, .	\$20,842.56	None.	\$20,842.56
Cash dividends,			12.00
Commissions and brokerage,			5,016.07
Salaries, fees, etc.,			8,202.00
Taxes,			961.54
Actual cash expenditure,			\$35,034.17

VI. MISCELLANEOUS.

	Fire.	Premiums.
<i>Risks and Premiums.</i>		
In force on the 31st day of December of the preceding year,	\$3,203,772.20	\$39,132.14
Written or renewed during the year,	2,678,918.18	30,722.36
Totals,	\$5,882,690.38	\$69,854.50
Deduct those expired and marked off, . .	3,108,573.15	36,984.28
In force at the end of the year, . . .	\$2,774,117.23	\$32,870.22
Deduct amount reinsured,	139,303.50	1,709.14
Net amount in force,	\$2,634,813.73	\$31,161.08

	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$2,000.00	\$100.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,...	\$2,096,321.98	\$24,908.23	1-2	\$12,454.11
1887....	Two years,.....	7,900.00	83.80	1-4	20.95
1888....		5,250.00	64.31	3-4	48.23
1886....	Three years,.....	33,775.00	292.04	1-6	48.67
1887....		47,475.00	702.13	1-2	351.07
1888....		31,375.00	430.23	5-6	358.52
1885....	Four years,.....	.....	.....	...	.....
1886....		4,850.00	48.50	3-8	18.19
1887....		3,300.00	33.00	5-8	20.62
1888....		2,700.00	27.00	7-8	23.63
1884....	Five years,.....	59,740.00	735.50	1-10	73.55
1885....		63,425.00	826.98	3-10	248.09
1886....		105,675.00	1,086.11	1-2	543.05
1887....		89,500.00	931.25	7-10	651.88
1888....		83,526.75	992.00	9-10	892.80
Totals,.....		\$2,634,813.73	\$31,161.08		\$15,753.36

Premiums received since the organization of the Company,....	\$3,533,938.91
Losses paid since the Company organized,.....	2,602,006.61
Cash dividends paid stockholders,.....	409,000.00
Stock dividends declared,.....	50,000.00
Stock owned by directors at par value,.....	40,466.66
Losses incurred during the year (fire, \$21,969.85; marine and inland, none),.....	21,969.85

Business in Connecticut, 1888.

Fire risks taken (no marine or inland),	\$42,667.50
Premiums received,.....	520.23
Losses paid,.....	989.88
Losses incurred,.....	989.88

BUFFALO GERMAN INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, February, 1867.

PHILIP BECKER, *President.*OLIVER J. EGGERT, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$200,000 00
Whole amount of capital actually paid up in cash,	200,000 00

II. ASSETS.

Value of real estate owned by the Company unincumbered, ...	\$275,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	364,950.00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$3,500.00 is in process of foreclosure),	4,800.00
Interest due on bond and mortgage loans,	2,412.08
Value of lands mortgaged,	\$606,562.00
Buildings (insured for \$315,439),	470,218.00
Total,	\$1,076,780.00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., reg.,	\$220,000.00	\$259,600.00	
MUNICIPAL BONDS—			
City of Buffalo, N. Y., warrants,	96,353.88	96,353.88	
RAILROAD BONDS—			
Buffalo & So. Western, 1st mort.,	25,750.00	26,522.50	
MISCELLANEOUS—			
Tonawanda Gas Co., Tonawanda, N. Y., 1st mortgage bonds, ..	25,000.00	25,000.00	
Totals,	\$367,103.88	\$407,476.38	407,476.38

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Third Nat. Bank, Buffalo, stk.,	\$5,000	\$6,250	\$10,000
German Bank, " "	6,000	12,000	
Cit. Gas Co., Buff., 1 mort. bds,	30,000	30,000	24,000

	Par Value.	Market Value.	
Cit Gas Co., Buff., 1 mort. bds,	\$10,000	\$10,000	\$8,000
Union Fire Ins. Co., Buff., stk.,	2,000	2,200	1,800
Firemen's F. I. Co., San F., sk.,	4,000	4,000	3,000
Mfg. & Trad. Bk., Buff., stk.,	3,000	3,750	4,000
Merchants " " "	2,000	2,500	
Buffalo & S. W. R. R. bonds,.	1,500	1,545	1,200
" " " "	5,500	5,665	4,500
Cit. Gas Co., Buff., 1 mort. bds.,	3,625	3,625	7,000
Cit. Gas Co., Buff., 1 mort. stk.,	4,700	4,700	
Union Fire Ins. Co., Buff., stk.,	1,000	1,100	
Buffalo St. R. R. Co., coupon.,	10,000	10,000	8,000
B.L., T. & S. Dep. Co., Buff., stk.,	3,500	3,500	8,000
German Bank, Buffalo, stk.,.	2,000	4,000	
Buffalo Co-op. Stove Co., stk.,.	2,000	2,000	
Buff. Co-op. Brewing Co., stk.,	3,300	4,125	
German bank, Buffalo, stk.,...	1,000	2,000	1,000
Buffalo Board of Trade, stk.,.	2,700	2,970	11,000
Merchants bank, Buffalo, stk.,	10,000	12,500	
German bank, Buffalo, stk.,...	6,000	12,000	6,000
Totals,	\$118,825	\$140,430	\$97,500

97,500.00

Cash in Company's principal office,.....	1,607.02
Cash in bank,.....	122,609.56
Interest due and accrued on collateral loans,.....	240.00
Gross premiums in due course of collection,.....	52,235.12
Bills receivable, not matured, taken for premiums,.....	2,492.68
Rents due and accrued,.....	1,054.16

Assets of the Company at their actual value,..... \$1,332,377.00

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$4,775.89
Losses reported and adjusted,.....	5,535.00
Losses resisted,.....	5,962.37
Gross amount of unpaid losses,.....	\$16,273.26
Deduct reinsurance,.....	None.
Net amount of unpaid losses,.....	\$16,273.26
Unearned premiums on risks, one year or less,...	\$140,450.15
Unearned premiums on risks, more than one year,	170,696.34
Unearned premiums as computed above,.....	311,146.49
Commissions and brokerage,.....	7,751.56
Total liabilities, except capital, special funds, and surplus,.....	\$335,171.31

Special reserve fund of stockholders,.....	\$200,000.00
Guaranty surplus fund,.....	200,000.00
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	397,205.69

Total liabilities, including capital, special funds,
and surplus,..... \$1,332,377.00

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$492,462.48
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	100,258.52
Notes received for premiums, unpaid, \$2,492.68	
Actual cash premiums,.....	\$392,203.96
Interest on mortgages of real estate,.....	19,698.66
Interest on loans and bonds and dividends on stocks,.....	22,285.62
Rents,.....	15,024.14
From all other sources,.....	3,000.25
Actual cash income,.....	\$452,212.63

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$17,379.23 oc- curring in previous years),.....	\$224,965.74
Deduct salvage and reinsurance,.....	10,775.63
Net amount paid for losses,.....	\$214,190.11
Cash dividends,.....	40,000.00
Commissions and brokerage,.....	78,961.65
Salaries and fees,.....	20,609.98
Taxes,.....	7,032.52
All other payments,.....	25,958.40
Actual cash expenditure,.....	\$386,752.66

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$55,199,429	\$584,824.70
Written or renewed during the year,.....	45,859,551	491,739.87
Totals,.....	\$101,058,980	\$1,076,564.57
Deduct those expired and marked off,...	42,758,892	464,127.26
In force at the end of the year,....	\$58,300,088	\$612,437.31
Deduct amount reinsured,.....	1,401,320	12,089.20
Net amount in force,.....	\$56,898,768	\$600,348.11

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$26,155,893	\$280,900.29	1-2	\$140,450.15
1887....	Two years,.....	111,385	1,062.39	1-4	265.60
1888....		128,181	883.48	3-4	662.61
1886....	Three years,....	7,249,477	73,528.23	1-6	12,254.71
1887....		8,885,517	89,122.67	1-2	44,561.33
1888....		9,183,041	91,665.95	5-6	76,388.29
1885....	Four years,.....	85,529	809.77	1-8	101.22
1886....		112,840	1,048.07	3-8	393.03
1887....		108,431	955.80	5-8	597.37
1888....		109,015	977.19	7-8	855.04
1884....	Five years,.....	551,745	6,992.89	1-10	699.29
1885....		740,570	8,984.82	3-10	2,695.45
1886....		977,560	12,286.79	1-2	6,143.39
1887....		1,155,872	14,688.92	7-10	10,282.24
1888....		1,343,712	16,440.85	9-10	14,796.77
Totals,.....		\$56,898,768	\$600,348.11		\$311,146.49

Premiums received since the organization of the Company,....	\$5,248,857.05
Losses paid since the Company organized,.....	2,575,548.30
Cash dividends paid stockholders,.....	585,925.00
Stock owned by directors at par value,.....	60,500.00
Loaned to officers and directors,.....	139,000.00
Loaned to stockholders, not officers,.....	14,700.00
Losses incurred during the year,.....	207,121.77

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$640,316.00
Premiums received,.....	5,933.91
Losses paid,.....	5,728.91
Losses incurred,.....	5,692.11

CALIFORNIA INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, February, 1861.

L. L. BROMWELL, *President.*W. H. C. FOWLER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$600,000.00
Whole amount of capital actually paid up in cash,.....	600,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$104,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	21,386.32
Interest accrued on bond and mortgage loans,.....	520.00
Value of lands mortgaged,.....	\$32,000.00
Buildings (insured for \$113,000),.....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c., reg.,.....	\$150,000.00	\$191,250.00
RAILROAD BONDS—		
Northern Pacific,.....	35,000.00	41,300.00
BANK STOCKS—		
First National, S. F.,.....	30,000.00	43,500.00
Oakland Bank of Savings,.....	27,550.00	35,815.00
Bank of California,.....	27,200.00	59,840.00
California Safe Dep. & Trust Co.,	15,000.00	8,250.00
Grangers,.....	20,000.00	12,000.00
Wells, Fargo & Co.'s,.....	20,000.00	28,000.00
London, Paris & American,.....	20,000.00	20,400.00
Merced Sec. Savings,.....	Nominal.	7,000.00
MISCELLANEOUS—		
Cal. Wire Works Co.,.....	10,000.00	5,000.00
Contra Costa Water Co.,.....	Nominal.	27,900.00
San Francisco Gas Light Co.,....	16,000.00	9,440.00
Pacific Rolling Mill Co. bonds,..	8,000.00	8,400.00
Pacific Rolling Mill Co. stock,..	20,000.00	20,000.00
San Diego G. & E. Lt. Co. bds.,.	25,000.00	25,750.00
Spring Valley Water Co. stock,.	50,000.00	50,250.00

	Par Value.	Market Value.	
Spring Valley Water Co. bds.,...	\$24,000.00	\$29,820.00	
Oakland G. L. & Heat Co. bds.,..	25,000.00	25,500.00	
Oakland G. L. & H. Co. stock,..	Nominal	14,000.00	
Totals,.....	\$522,750.00	\$663,415.00	663,415.00
Cash in Company's principal office,.....			8,679.78
Cash in bank,.....			335,400.87
Interest due and accrued on stocks and bonds,.....			11,663.36
Gross premiums in due course of collection,....			132,082.45
Bills receivable, not matured, taken for premiums,.....			36,138.26
Assets of the Company at their actual value,.....			\$1,313,286.04

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$18,970.00	
Losses reported and unadjusted,.....	71,500.92	
Losses resisted,.....	4,100.00	
Gross amount of unpaid losses,.....	\$94,570.92	
Deduct reinsurance,.....	None.	
Net amount of unpaid losses,.....		\$94,570.92
Unearned premiums on risks, one year or less,...	\$195,674.23	
Unearned premiums on risks, more than one year,	105,871.90	
Unearned premiums on inland, voyage, and time marine, hull and whaling risks,.....	125,753.60	
Unearned premiums as computed above,.....		427,299.73
Commissions and brokerage,.....		17,085.84
Special deposit in another State in excess of present liability therein,.....		57,780.59
Total liabilities, except capital stock and surplus,.....		\$596,737.08
Capital stock,.....		600,000.00
Surplus beyond all liabilities,.....		116,548.96
Total liabilities, including capital, special deposit, and surplus,.....		\$1,313,286.04

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland,	
Premiums received in cash,.....	\$577,326.31	\$281,824.31	
Deduct reinsurance, rebate, abate- ment, and return premiums,..	108,197.78	87,723.84	
Actual cash premiums,....	\$469,128.53	\$194,100.47	\$663,229.00
Notes received for premiums; unpaid,		36,138.26	
Interest on mortgages of real estate,.....			1,457.54
Interest on loans and bonds, and dividends on stocks,.....			35,846.26
Rents,.....			1,125.00
From all other sources,.....			1,000.00
Actual cash income,.....			\$702,657.80

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$36,577.32 occurring in previous years),..	\$226,241.87	\$89,590.43	
Deduct salvage and reinsurance,...	None.	None.	
Net amt. paid for losses,..	\$226,241.87	\$89,590.43	\$315,832.30
Cash dividends,.....			72,000.00
Commissions and brokerage,.....			120,046.49
Salaries and fees,.....			45,900.36
Taxes,.....			13,447.00
All other payments,.....			59,015.19
Actual cash expenditure,.....			\$626,241.34

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$34,251,243	\$488,401.56
Written or renewed during the year,....	42,599,880	590,036.24
Totals,.....	\$76,851,123	\$1,078,437.80
Deduct those expired and marked off,...	34,661,714	461,624.55
In force at the end of the year,....	\$42,189,409	\$616,813.25
Deduct amount reinsured,.....	2,442,705	41,605.51
Net amount in force,.....	\$39,746,704	\$575,207.74

	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$3,105,086	\$125,753.60

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$27,132,273	\$391,348.47	1-2	\$195,674.23
1887....	Two years,....	121,198	1,924.62	1-4	481.15
1888....		195,495	2,782.17	3-4	2,086.63
1886....	Three years,....	2,278,830	34,015.73	1-6	5,669.29
1887....		3,157,117	44,945.40	1-2	22,472.70
1888....		4,435,209	63,444.68	5-6	52,870.57
1885....	Four years,....	24,425	493.95	1-8	61.74
1886....		12,838	148.83	3-8	55.81
1887....		12,880	263.35	5-8	164.59
1888....		72,900	884.05	7-8	773.54
1884....	Five years,....	290,517	4,132.03	1-10	413.20
1885....		343,921	5,717.80	3-10	1,715.34
1886....		245,826	4,281.03	1-2	2,140.52
1887....		571,836	8,836.23	7-10	6,185.36
1888....	Six years,.....	846,439	11,929.40	9-10	10,736.46
1887....		5,000	60.00	95-100	45.00
Totals,.....		\$39,746,704	\$575,207.74		\$301,546.13

Premiums received since the organization of the Company,....	\$6,442,038.87
Losses paid since the Company organized,.....	3,152,568.57
Cash dividends paid stockholders,.....	1,222,200.00
Stock owned by the directors at par value,.....	74,600.00
Stock dividends declared,.....	50,000.00
Losses incurred during the year (fire, \$250,900.55 ; marine and inland, \$117,325.35),	368,225.90

Special deposit elsewhere for the exclusive protection of policy-holders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon,.....	\$63,750.00	\$5,969.41	\$57,780.59

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$206,385.00
Premiums received,.....	2,444.57
Losses paid,.....	None.
Losses incurred,.....	None.

CITIZENS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1837.

EDWARD A. WALTON, *President.*

FRANK M. PARKER, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$2,500,000.00
Whole amount of capital actually paid up in cash,.....	300,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$119,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	84,554.60
Interest due and accrued on bond and mortgage loans,.....	662.78
Value of lands mortgaged,.....	\$112,500.00
Buildings (insured for \$41,700),.....	65,500 00
Total,	\$178,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 4 p. c., registered,.	\$300,000.00	\$381,750.00	
United States 4½ p. c., registered,	50,000.00	54,250.00	
Virginia,.....	10,000.00	925.00	
RAILROAD BONDS—			
Lake Shore & Mich. Southern,...	50,000.00	64,500.00	
Mo., Kan. & Tex., 1 m. 7 p. c.,...	15,000.00	13,650.00	
Mo., Kan. & T. gen. con., 6 p. c.,	10,000.00	6,150.00	
RAILROAD STOCKS—			
Union Pacific,.....	20,000.00	12,900.00	
N. Y. C. & H. R.,.....	10,000.00	10,900.00	
BANK STOCKS—			
National Citizens,.....	24,500.00	37,975.00	
National Bank of Commerce,...	10,000.00	17,900.00	
Union Trust Company stock,....	10,000.00	59,000.00	
Totals,.....	\$509,500.00	\$659,900.00	659,900.00

Loans on Collateral.

	Par Value.	Market Value.	Amount Loaned.	
N. But. & D. Bk. stk.,...	\$1,050	\$1,600	\$900	
N. Cit. Bk. stk.,	17,500	27,125	16,000	
L. S. & M. S. R. R. b.,...	40,000	51,600	38,000	
F. & P. M. R. R. g. b....	5,000	6,000	4,000	
C. P. R. R. bds.,.....	1,000	1,160	1,000	
Mo. Pac. R. R. stk.,...	40,000	29,200	50,000	
C. R. R. N. J. 5 p. c. b...	5,000	5,400		
St. L., A. & T. 6 p. c. b.	7,000	6,300		
S. L., I. M. & S. 5 p. c. b.	23,000	19,550		
Totals,.....	\$139,550	\$147,935	\$109,900	109,900.00

Cash in Company's principal office,.....	7,468.33
Cash in bank,	42,986.78
Interest due and accrued on stocks,.....	5,732.50
Interest due and accrued on collateral loans,.....	258.15
Gross premiums in due course of collection,.....	71,080.66
Premiums payable direct to Home office,.....	23,198.44
Rents due and accrued,.....	930.01
Due for reinsurance,.....	25.54
Premiums unpaid (more than three months due),..	\$1,356.10

Assets of the Company at their actual value,..... \$1,126,197.79

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$12,985.14½
Losses reported and unadjusted,.....	35,869.40½

Losses resisted,.....	4,234.55½	
Gross amount of unpaid losses,.....	\$53,089.10	
Deduct reinsurance,.....	461.67¾	
Net amount of unpaid losses,.....		\$52,627.42½
Unearned premiums on risks, one year or less,...	\$258,015.37¾	
Unearned premiums on risks, more than one year,	214,317.93½	
Unearned premiums as computed above,		
less \$11,576.15½ for reinsurance,.....		460,751.15½
Commissions and brokerage,.....		16,801.77
Cash dividends to stockholders remaining unpaid,.....		272.10
Due for salaries, rent, advertising, etc.,.....		1,400.00
Return premiums,.....		700.00
Special deposits in other States in excess of present liabilities therein,.....		40,861.35
Total liabilities, except capital stock and surplus,.....	\$573,419.80	
Capital stock,.....	300,000.00	
Surplus beyond all liabilities,.....	252,777.99	
Total liabilities, including capital, special deposits, and surplus,		\$1,126,197.79

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$719,657.72	
Deduct reinsurance, rebate, abatement, and return premiums,.....	81,500.65	
Actual cash premiums,.....		\$638,157.07
Interest on mortgages of real estate,		4,223.35
Interest on loans and bonds, and dividends on stocks,.....		31,722.25
Rents,		5,736.51
Actual cash income,.....		\$679,839.18

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$47,617.11¾ occurring in previous years),.....	\$414,481.74¾	
Deduct salvage and reinsurance,	19,005.62½	
Net amount paid for losses,.....		\$395,476.12½
Cash dividends,.....		29,956.20
Commissions and brokerage,.....		122,275.65
Salaries and fees,.....		43,818.18
Taxes,.....		15,830.85
All other payments,.....		90,751.13¾
Actual cash expenditure,.....		\$698,108.14

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$92,790,450.56	\$827,908.17
Written or renewed during the year,.....	89,345,141.15	738,698.35 $\frac{2}{3}$
Totals,.....	\$182,135,591.71	\$1,566,606.52 $\frac{2}{3}$
Deduct those expired and marked off,	75,567,383.17	656,034.47 $\frac{1}{2}$
In force at the end of the year,...	\$106,568,208.54	\$910,572.05 $\frac{1}{2}$
Deduct amount reinsured,.....	2,838,754.35	23,152.31
Net amount in force,.....	\$103,729,454.19	\$887,419.74 $\frac{1}{2}$

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Frac. un'd.	Premiums unearned.
1888....	One year or less,	\$56,237,044.40	\$516,030.75 $\frac{1}{2}$	1-2	\$258,015.37 $\frac{2}{3}$
1887....	Two years,.....	395,989.00	1,607.06	1-4	401.76 $\frac{1}{2}$
1888....		287,796.66	1,558.78	3-4	1,169.08 $\frac{1}{2}$
1886....	Three years,....	9,306,830.96	70,506.23	1-6	11,751.03 $\frac{5}{8}$
1887....		11,558,648.38	87,059.39	1-2	43,529.69 $\frac{1}{2}$
1888....		18,153,233.42	115,099.20	5-6	95,916.00
1889....		153,260.00	530.04		530.04
1885....	Four years,.....	64,800.00	313.54	1-8	39.19 $\frac{1}{4}$
1886....		75,383.33	547.15	3-8	205.18 $\frac{1}{2}$
1887....		147,278.33	1,004.45	5-8	627.78 $\frac{1}{2}$
1888....		158,600.00	863.16	7-8	755.26 $\frac{1}{2}$
1884....	Five years,.....	1,750,675.33	22,097.07	1-10	2,209.70 $\frac{7}{10}$
1885....		1,907,468.90	22,282.40	3-10	6,684.72
1886....		1,791,864.33	20,209.73	1-2	10,104.86 $\frac{1}{2}$
1887....		2,530,000.01	26,915.94	7-10	18,841.15 $\frac{3}{10}$
1888....		2,049,285.49	23,947.16	9-10	21,552.44 $\frac{4}{10}$
Totals,.....		\$106,568,208.54	\$910,572.05 $\frac{1}{2}$		\$472,333.31 $\frac{1}{10}$

Premiums received since the organization of the Company,	\$10,633,869.95
Losses paid since the Company organized,.....	5,179,534.01
Cash dividends paid stockholders,.....	1,790,550.00
Stock owned by directors at par value,.....	71,000.00
Loaned to stockholders not officers,.....	42,000.00
Losses incurred during the year,.....	405,912.58 $\frac{1}{2}$

Special deposits elsewhere for the exclusive protection of policy-holders there:

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,.....	\$27,125.00	\$4,804.58	\$22,320.42
North Carolina,.....	10,850.00	3,379.95	7,470.05
Virginia,	16,275.00	5,204.12	11,070.88
Totals,	\$54,250.00	\$13,388.65	\$40,861.35

Business in Connecticut, 1888.

Fire risks taken (no inland).....	\$1,591,247.00
Premiums received,.....	15,529.98
Losses paid,.....	7,321.63
Losses incurred,.....	7,321.63

CITIZENS INSURANCE COMPANY,

PITTSBURGH, PENN.

Commenced Business, March, 1850.

WILLIAM G. JOHNSTON, *President.*J. R. SNIVELY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$500,000.00
Whole amount of capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,....	\$108,000.00
Loans on bond and mortgage (first liens) not more than one year's interest due,.....	210,248.00
Interest accrued on bond and mortgage loans,.....	2,797.14
Value of lands mortgaged,..... }	\$593,200.00
Buildings (insured for \$179,725),..... }	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States registered,.....	\$5,000.00	\$6,400.00
United States coupons,.....	16,000.00	20,480.00
MUNICIPAL AND COUNTY BONDS—		
Allegheny County Compromise,.	1,000.00	1,300.00
RAILROAD BONDS—		
Pitts. & Birmingham Passenger,.	1,500.00	1,675.00
Pittsburgh & Connellsville,.....	1,000.00	1,075.00
Pitts., New Castle & Lake Erie,.	8,000.00	9,200.00
RAILROAD STOCKS—		
Pitts., McKeesp'rt & Yough'gheny	10,000.00	12,000.00
BANK STOCKS—		
First National, Allegheny,.....	10,000.00	17,000.00

	Par Value.	Market Value.	
First National, Pittsburgh,.....	\$8,400.00	\$14,110.00	
Masonic, Pittsburgh,.....	5,000.00	5,900.00	
Citizens National, Pittsburgh,...	5,000.00	6,350.00	
Merch. & Mfrs. Nat., Pittsburgh,	3,000.00	3,600.00	
Iron City National, " "	8,000.00	14,560.00	
Exchange " " "	2,750.00	4,510.00	
Allegheny " " "	10,000.00	12,400.00	
Duquesne " " "	16,500.00	22,522.50	
Third " " "	15,000.00	24,750.00	
Marine " " "	10,000.00	10,500.00	
Mechanics " " "	1,250.00	2,575.00	
Metropolitan " " "	10,000.00	10,000.00	
German " Allegheny,	2,500.00	3,525.00	
Safe Deposit Co., Pittsburgh,...	5,000.00	6,500.00	
MISCELLANEOUS —			
Guarantee Co. of North America,	250.00	325.00	
Springfield sub. dist. school b'nds,	1,000.00	1,025.00	
Howard " " "	8,000.00	8,400.00	
Sixth Ward " " "	5,000.00	6,450.00	
Germ. Evang'l Prot. Church bds.,	5,000.00	5,375.00	
Point Bridge bonds,.....	4,500.00	4,900.00	
Eagle Cotton Mills Co. stock,...	1,000.00	350.00	
N. Y. & Cleveland Gas Co., stk.,.	750.00	750.00	
Allegheny Insurance Co. stock, ..	1,000.00	1,200.00	
Allegheny Susp'sion Bridge stk.,.	2,500.00	8,000.00	
Birmingham Insurance Co., stk.,.	4,500.00	4,680.00	
Monongahela Insurance Co. stock,	1,250.00	1,250.00	
Totals,.....	\$189,650.00	\$253,637.50	\$253,637.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. loaned.
Masonic Bank stock,.	\$4,450.00	\$5,251.00	\$9,539.00
Fifth Ave. Bank stk.,	2,500.00	2,500.00	
Mec'ics Nat. B'nk stk.,	250.00	515.00	
Iron City N. B. stk.,.	750.00	1,260.00	
Peoples Ins. Co, stk.,	1,750.00	1,750.00	950.00
Marine Nat. B. stk, ..	1,500.00	1,575.00	
City Ins. Co. stock, ..	1,250.00	1,250.00	1,000.00
P. C. & St. L. R.R. bd.,	1,000.00	1,800.00	3,000.00
Mt. Ol'v'r I.P. Co. bds.,	2,000.00	2,000.00	
Mon'la. Ins. Co. stk.,	6,000.00	6,000.00	5,000.00
Allegheny Gas stock,	6,725.00	11,350.00	9,500.00
Citizens N. B'nk stk.,	500.00	625.00	500.00
Fifth Nat. B'nk stk.,.	10,000.00	12,500.00	10,000.00
Mo'hela Nav. Co. stk.,	2,100.00	3,360.00	6,100.00
M. and M. N. B. stk.,	1,000.00	1,160.00	
Calumet C. Co. stk.,.	5,000.00	5,000.00	
Monon. Nav. Co. stk.,	2,050.00	3,280.00	
Totals,	\$48,825.00	\$61,186.00	\$47,239.00

47,239.00

Cash in Company's principal office,.....	\$2,120.64
Cash in bank,.....	44,678.73
Interest due and accrued on stocks,.....	981.98
Gross premiums in due course of collection,.....	27,222.16
Rents due and accrued,.....	70.83
Assets of the Company at their actual value,.....	<u>\$696,995.98</u>

III. LIABILITIES.

Losses reported and unpaid,.....	\$15,466.30
Losses reported and unadjusted,.....	None.
Losses resisted,.....	1,600.00
Gross amount of unpaid losses,.....	<u>17,066.30</u>
Unearned premiums on risks, one year or less,...	101,256.33
Unearned premiums on risks, more than one year,	61,088.04
Unearned premiums as computed above,.....	162,344.37
Commissions and brokerage,.....	3,888.88
Due for salaries, rent, advertising, etc.,.....	595.69
Total liabilities, except capital stock and surplus,....	<u>\$183,895.24</u>
Capital stock,.....	500,000.00
Surplus beyond all liabilities,.....	13,100.74
Total liabilities, including capital and surplus,...	<u>\$696,995.98</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$293,418.08
Deduct reinsurance, rebate, abatement, and return premiums,.....	<u>41,893.48</u>
Actual cash premiums,.....	\$251,524.60
Interest on mortgages of real estate,.....	10,627.84
Interest on loans and bonds, and dividends on stock,.....	16,277.35
Rents,.....	5,575.74
Actual cash income,.....	<u>\$284,005.53</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$19,287.16 occurring in previous years),.....	\$157,134.34
Cash dividends,.....	None.
Commissions and brokerage,.....	54,577.32
Salaries and fees,.....	10,912.18
Taxes,.....	9,130.40
All other payments,.....	24,938.90
Actual cash expenditure,.....	<u>\$256,693.14</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$27,932,421	\$320,968.16
Written or renewed during the year,.....	16,137,836	290,971.66
Totals,.....	\$44,070,257	\$611,939.82
Deduct those expired and marked off,...	14,669,430	273,867.52
In force at the end of the year,.....	\$29,400,827	\$338,072.30
Deduct amount reinsured,.....	670,843	7,635.73
Net amount in force,.....	\$28,729,984	\$330,436.57

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$16,832,873	\$202,512.67	1-2	\$101,256.33
1887....	Two years,	85,476	1,135.53	1-4	233.88
1888....		108,950	1,329.44	3-4	997.08
1886....	Three years,	3,412,979	38,189.91	1-6	6,364.98
1887....		3,271,241	36,666.81	1-2	18,333.40
1888....		3,695,203	34,978.45	5-6	29,148.70
1885....	Four years,	34,632	236.48	1-8	29.56
1886....		13,000	129.20	3-8	48.45
1887....		31,534	301.46	5-8	188.40
1888....		68,750	725.00	7-8	634.34
1884....	Five years,.....	292,378	3,591.53	1-10	359.15
1885....		370,810	4,806.00	3-10	1,441.80
1886....		419,718	4,829.00	1-2	2,414.50
1887....		23,040	303.00	7-10	212.45
1888....		69,400	701.50	9-10	631.35
Totals,.....		\$28,729,984	\$330,436.57		\$162,344.37

Premiums received since the organization of the Company,...	\$2,853,435.25
Losses paid since the Company organized,.....	1,403,654.74
Cash dividends paid stockholders,.....	679,000.00
Stock owned by directors at par value,.....	86,650.00
Loaned to officers and directors,.....	34,050.00
Losses incurred during the year,.....	154,913.48

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$161,902.00
Premiums received,.....	1,556.60
Losses paid,.....	2,470.44
Losses incurred,.....	2,470.44

COMMERCE INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, June, 1859.

GARRET A. VAN ALLEN, *President.*

RICHARD V. DE WITT, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$500,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$58,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	13,900.00
Value of lands mortgaged,	\$15,500.00
Buildings (insured for \$12,500),	19,000.00
Total,	\$34,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States currency, 1899	\$200,000.00	\$260,000.00	
United States 4 p. c. coupons, ...	10,000.00	12,600.00	
BANK STOCKS—			
National Commercial, Albany, ..	15,000.00	34,500.00	
First National, Albany,	15,000.00	26,250.00	
National Exchange, Albany,	10,000.00	10,600.00	
Merchant's National, Albany, ...	800.00	1,600.00	
Albany City Nat., Albany,	7,000.00	8,750.00	
National of Cohoes, N. Y.,	5,000.00	5,500.00	
Holland Trust Co., N. Y.,	2,500.00	3,125.00	
Totals,	\$265,300.00	\$362,925.00	362,925.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Nat. Bank of Cohoes, N. Y., ...	\$11,000	\$12,100	\$10,000	
Alb'y Perf'cted Wrap Pap'r Co.	4,700	5,875	2,800	
Totals,	\$15,700	\$17,975	\$12,800	12,800.00

Cash in Company's principal office,.....	\$1,992.38
Cash in bank,.....	15,618.62
Interest due and accrued on stocks,.....	605.00
Gross premiums in due course of collection,.....	4,925.21
Rents due and accrued,.....	213.00
Assets of the Company at their actual value,.....	<u>\$470,979.21</u>

III. LIABILITIES.

Losses reported and adjusted,.....	\$12,206.00
Losses resisted,.....	3,150.00
Gross amount of unpaid losses,.....	<u>\$15,356.00</u>
Deduct reinsurance,.....	285.00
Net amount of unpaid losses,.....	\$15,071.00
Unearned premiums on risks, one year or less,..	\$44,817.42
Unearned premiums on risks, more than one year,	28,068.35
Unearned premiums as computed above,.....	72,885.77
Commissions and brokerage,.....	703.60
Taxes,.....	<u>1,556.20</u>
Total liabilities, except capital stock and surplus,.....	\$90,216.57
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	180,762.64
Total liabilities, including capital and surplus,.....	<u>\$470,979.21</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$131,110.10
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	<u>19,681.65</u>
Actual cash premiums,.....	\$111,428.45
Interest on mortgages of real estate,.....	1,391.00
Interests on loans and bonds and dividends on stocks,.....	19,311.64
Rents,.....	<u>2,616.63</u>
Actual cash income,.....	\$134,747.72

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$10,078 occur- ring in previous years),.....	\$93,895.44
Deduct reinsurance,.....	<u>11,548.86</u>
Net amount paid for losses,.....	\$82,346.58
Cash dividends,.....	20,000.00
Commissions and brokerage,.....	20,175.89
Salaries and fees,.....	11,632.50
Taxes,.....	3,909.84
All other payments,.....	<u>5,856.84</u>
Actual cash expenditure,.....	\$143,921.65

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$15,863,768	\$172,146.68
Written or renewed during the year,.....	12,544,958	130,218 85
Totals,	\$28,408,726	\$302,365.53
Deduct those expired and marked off,..	13,508,795	145,425.73
In force at the end of the year,....	\$14,899,931	\$156,939.80
Deduct amount reinsured,.....	1,119,524	11,904.09
Net amount in force,.....	\$13,780,407	\$145,035.71

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$8,482,606	\$89,634.84	1-2	\$44,817.42
1887....	Two years,.....	11,933	129.65	1-4	32.41
1888....		14,820	125.31	3-4	93.98
1886....	Three years,....	1,328,710	14,062.88	1-6	2,343.81
1887....		1,451,115	14,618.45	1-2	7,309.22
1888....		1,506,463	14,487.90	5-6	12,073.25
1885....	Four years,.....	24,700	251.30	1-8	31.41
1886....		16,400	164.00	3-8	61.50
1887....		10,500	120.20	5-8	75.12
1888....		24,800	255.50	7-8	223.56
1884....	Five years,.....	120,110	1,537.66	1-10	153.76
1885....		184,836	2,382.09	3-10	714.62
1886....		234,025	2,986.85	1-2	1,493.42
1887....		182,884	2,340.75	7-10	1,638.52
1888....		185,505	2,011.42	9-10	1,810.27
1885....	Six years,.....	1,000	27.00	1-2	13.50
Totals,.....		\$13,780,407	\$145,035.71		\$72,885.77

Premiums received since the organization of the Company,...	\$4,228,609.00
Losses paid since the Company organized,.....	2,799,405.00
Cash dividends paid stockholders,.....	664,000.00
Stock owned by directors at par value,.....	40,575.00
Loaned to officers and directors,.....	10,000.00
Losses incurred during the year,.....	86,586.17

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$427,199.00
Premiums received,.....	4,556.96
Losses paid,....	1,031.02
Losses incurred,.....	1,031.02

COMMERCIAL INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, March, 1872.

JOHN H. WISE, *President.*CHARLES A. LATON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$200,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$5,030 80
Loans on bond and mortgage (first liens), not more than one year's interest due,	174,650.00
Interest due and accrued on bond and mortgage loans,	1,641.17
Value of lands mortgaged,	\$525,600.00
Buildings (insured for \$144,550),	319,500.00
Total,	\$845,100.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c.,	\$50,000.00	\$63,562.50	
COUNTY BONDS—			
Shasta County, Cal., 7 p. c.,	17,500.00	18,775.00	
BANK STOCKS—			
Merchant's Ex. Bank, in liqd'n.,	190,000.00	41,800.00	
MISCELLANEOUS—			
Spring Valley Water Works,	20,500.00	20,653.75	
Totals,	\$278,000.00	\$144,791.25	144,791.25

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
First Nat. Bank, San Diego, \$11,500	\$11,500	\$18,250	\$10,000	10,000.00
Cash in Company's principal office,				7,487.48
Cash in bank,				17,539.34
Interest due and accrued on collateral loans,				264.74

Gross premiums in due course of collection,.....	\$101,298.02
Bills receivable, not matured, taken for premiums,.....	4,266.90
Assets of the Company at their actual value,.....	<u>\$466,969.70</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	} \$25,227.44	
Losses reported and unadjusted,.....		
Losses resisted,.....		
Gross amount of unpaid losses,.....		\$25,227.44
Unearned premiums on risks, one year or less,...	\$128,012.98	
Unearned premiums on risks, more than one year,	37,567.74	
Unearned premiums on inland risks,.....	4,638.67	
Unearned premiums on marine risks,.....	2,575.37	
Unearned premiums as computed above,.....		172,794.76
Commissions and brokerage,.....		16,883.00
Return premiums,.....		1,870.62
Special deposit in Oregon in excess of present liability therein,		56,757.00
Total liabilities, except capital stock and surplus,.....		<u>\$273,532.82</u>
Capital stock,.....		200,000.00
Impairment of capital,.....		6,563.12
Total liabilities, including capital and special deposit, less impairment,.....		<u>\$466,969.70</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$477,894.75	\$27,869.47	
Deduct reinsurance, rebate, abate- ments, and return premiums,...	98,386.76	4,552.83	
Actual cash premiums,....	\$379,407.99	\$23,316.64	\$402,724.63
Notes received for premiums, unpaid,.....		\$4,266.90	
Interest on mortgages of real estate,.....			11,742.54
Interest on loans and bonds, and dividends on stocks,.....			24,491.52
Actual cash income,.....			<u>\$438,958.69</u>

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$12,434.16 occurring in previous year),...	\$237,359.58	\$16,968.82	
Net amount paid for losses,.....			\$254,328.40
Cash dividends,.....			24,000.00
Commissions and brokerage,.....			85,649.70
Salaries and fees,.....			33,299.62
Taxes,.....			8,041.49
All other payments,.....			30,291.04
Actual cash expenditure,.....			<u>\$485,610.25</u>

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		Fire.	Premiums.
In force on the 31st day of December of the pre-	ceding year,.....	\$22,963,775	\$336,522.89
Written or renewed during the year,.....		30,713,144	473,647.83
Totals,.....		\$53,676,919	\$810,170.27
Deduct those expired and marked off,...		29,235,965	467,151.31
In force at the end of the year,.....		\$24,440,954	\$343,018.96
Deduct amount reinsured,.....		1,233,510	22,102.87
Net amount in force,.....		\$23,207,444	\$320,916.09
		Marine and Inland.	Premiums.
In force at the end of the year,.....		\$294,439.00	\$11,852.72

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less, ..	\$19,872,529	\$275,453.56	1-2	\$137,726.78
18	} Two years,.....	.....	.....	1-4	.....
18 .....		.....	.....	3-4	.....
1886....	} Three years,....	901,290	13,931.70	1-6	2,321.95
1887....		1,440,721	20,680.15	1-2	10,340.07
1888....		1,742,164	25,734.69	5-6	21,445.58
18	} Four years,....	.....	.....	1-8	.....
18 .....		.....	.....	3-8	.....
18 .....		.....	.....	5-8	.....
18 .....		.....	.....	7-8	.....
1884....	} Five years,.....	8,850	137.88	1-10	13.79
1885....		86,283	1,579.57	3-10	473.87
1886....		70,695	785.76	1-2	397.88
1887....		150,923	2,381.79	7-10	1,667.25
1888....		167,499	2,333.86	9-10	2,110.48
Totals,.....		\$24,440,954	\$343,018.96		\$176,497.65

Premiums received since the organization of the Company,....	\$4,008,992.61
Losses paid since the Company organized,.....	2,101,032.64
Cash dividends paid stockholders,.....	524,000.00
Stock dividends declared,.....	80,000.00
Stock owned by directors at par value,.....	122,800.00
Loaned to officers and directors,.....	40,500.00
Losses incurred during the year (fire, \$252,152.86; marine and inland, \$14,968.82),.....	267,121.68

Special deposits elsewhere for the exclusive protection of policy-holders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Dep.
Oregon,.....	\$63,562.50	\$6,805.50	\$56,757.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$215,922.45
Premiums received,.....	2,661.26
Losses paid,.....	2,012.04
Losses incurred,.....	2,831.32

CONCORDIA FIRE INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, March, 1870.

J. H. INBUSCH, *President*.*GUSTAV WOLLAEGER, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$500,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	None.
Loans on bond and mortgage (first lien), not more than one year's interest due,.....	\$339,055.00
Loans on bond and mortgage (first lien), more than one year's interest due (of which \$1,500 is in process of foreclosure),.	1,500.00
Interest due and accrued on bond and mortgage loans,.....	3,845.87
Value of lands mortgaged,.....	\$558,050.00
Buildings (insured for),.....	558,200.00
Total,.....	\$1,116,250.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Town of N. Hol'n, W., 8 p.c., 1891,	\$30,000.00	\$30,000.00
T'n. of Scleswig, Wis., 8 p.c., 1891,	10,000.00	10,000.00
Cook Co., Illinois, 7 p. c., 1892,.	5,000.00	5,375.00
Chicago River Impt., 7 p.c., 1892,	1,000.00	1,075.00

* Chosen in January, 1889.

Chicago Water Loan, 7 p.c., 1892,	\$4,000.00	\$4,300.00	
" " " 1895,	4,000.00	4,400.00	
Chicago River Impt., 7 p.c., 1895,	6,000.00	6,600.00	
Chicago Sew. Loans, 4 p.c., 1904,	25,000.00	25,625.00	
Cincinnati Cons. S.F. 5 p.c. 1910,	40 000.00	44,000.00	
Washington Co., Ill., 6 p. c., —	15,000.00	15,000.00	
Totals,	\$140,000.00	\$146,375.00	146,375.00
Cash in Company's principal office,			1,862.94
Cash in bank,			43,090.91
Interest due and accrued on bonds,			2,152.77
Gross premiums in due course of collection,			43,503.16
Premiums unpaid (more than three months due),	\$359.15		
Assets of the Company at their actual value,			\$581,385.65

III. LIABILITIES.

Losses adjusted and unpaid,	\$8,081.48	
Losses reported and unadjusted,	20,926.00	
Losses resisted,	4,250.00	
Gross amount of unpaid losses,		\$33,257.48
Unearned premiums on risks, one year or less, ...	\$149,494.71	
Unearned premiums on risks, more than one year,	147,214.81	
Unearned premiums as computed above,		296,709.52
Commissions and brokerage,		6,922.37
Total liabilities except capital and surplus,		\$336,889.37
Capital stock,		200,000.00
Surplus beyond all liabilities,		44,496.28
Total liabilities, including capital and surplus, ...		\$581,385.65

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$465,230.44	
Deduct re-insurance, rebate, abatement, and return premiums,	56,053.36	
Actual cash premiums,		\$409,177.08
Interest on mortgages of real estate,		19,019.21
Interest on loans and bonds and dividends on stocks,		8,500.00
From all other sources,		240.00
Actual cash income,		\$436,936.29

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$23,111.09 occurring in previous years),	\$239,168.17	
Deduct salvage and re insurance,	10,538.12	
Net amount paid for losses,		\$228,630.05
Cash dividends,		14,000.00
Commissions and brokerage,		93,966.24

Salaries and fees,.....	\$22,180.00
Taxes,.....	8,472.34
All other payments,	34,170.05
Actual cash expenditure,	\$401,418.68

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,....	\$38,321,144	\$510,081.55
Written or renewed during the year,.....	36,792,856	461,827.71
Totals,.....	\$75,114,000	\$971,909.26
Deduct those expired and marked off,..	29,537,192	385,305.60
In force at the end of the year,.....	\$45,576,808	\$586,603.66
Deduct amount reinsured,.....	828,030	11,647.81
Net amount in force,	\$44,748,778	\$574,955.85

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less, .	\$21,689,530.00	\$298,989.43	1-2	\$149,494.71
1887....	Two years,.....	76,218.00	637.11	1 4	159.28
1888....		70,640.00	795.69	3-4	596.77
1886....	Three years,....	5,541,098.00	64,012.10	1-6	10,668.68
1887....		6,357,458.00	72,833.24	1 2	36,416.62
1888....		7,275,971.00	81,796.54	5-6	68,163.78
1885....	Four years,.....	18,790.00	243.14	1-8	30.39
1886....		23,905.00	270.56	3-8	101.46
1887....		14,381.00	199.19	5 8	124.50
1888....		9,100.00	101.11	7-8	88.47
1884....	Five years,.....	492,657.00	7,402.81	1-10	740.28
1885....		542,771.00	8,109.76	3-10	2,432.92
1886....		790,360.00	11,985.06	1-2	5,992.53
1887....		1,033,042.00	15,614.84	7-10	10,930.38
1888....		812,857.00	11,965.27	9-10	10,768.75
Totals,.....		\$44,748,778.00	\$574,955.85		\$296,709.52

Premiums received since the organization of the Company,....	\$2,094,666.31
Losses paid since the Company organized,.....	1,095,791.89
Cash dividends paid stockholders,.....	111,667.00
Stock owned by the directors at par value,.....	139,600.00
Losses incurred during the year,.....	236,276.44

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$375,031.00
Premiums received,.....	5,107.24
Losses paid,.....	301.12
Losses incurred,.....	627.68

CONTINENTAL INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1853.

H. H. LAMPORT, *President*.CYRUS PECK, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$1,000,000.00
Whole amount of capital actually paid up in cash,	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unincumbered, ...	\$690,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	167,060.00
Interest accrued on bond and mortgage loans,	3,849.25
Value of lands mortgaged,	\$224,900.00
Buildings (insured for \$222,725),	246,950.00
Total,	\$471,850.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States reg. 6 p. c. cur., ..	\$810,000.00	\$1,034,810.00
United States registered, 4 p. c., ..	200,000.00	252,000.00
Alabama, Class A, 1906,	10,000.00	10,300.00
S. Carol. 6 p. c. con. "Brown," 1893, ..	12,000.00	12,480.00
Georgia 4½ p. c., 1915,	25,000.00	26,250.00
Georgia 7 p. c., 1890,	82,000.00	86,100.00
RAILROAD BONDS—		
Cedar Rapids, Ia. Falls & N. W.		
1st guar. mort. 6 p. c., 1920, reg., ..	50,000.00	46,000.00
Central & Bkg. Co. of Ga. tripar- tite 1st mort. 7 p. c., 1893, reg., ..	100,000.00	107,000.00
Chic., Mil. & St. Paul 1st m. 6 p. c., ..		
1910 (Chic. & Pac. div.), reg., ..	50,000.00	59,000.00
Chicago, Rock Island & Pacific coll. and ex. 1st mort. 5 p. c., ..	100,000.00	104,000.00

	Par Value.	Market Value.
N.Y. Cen. & H. R. deb. 5 p. c.,	\$50,000.00	\$55,000.00
Chicago & N. W. 1st mort. sinking fund 6 p. c. reg. 1929,	50,000.00	59,000.00
Chic., St. Paul, Minn. & Omaha 1st con. mort. 6 p. c., 1930, reg.,	100,000.00	120,000.00
Columbia & Greenville, 1st mort. 6 p. c., 1916, reg.,	50,000.00	50,000.00
Elmira, Cortland & North., pref., 1st mort. 6 p. c., 1914, reg., . . .	50,000.00	55,000.00
Erie con. 1st m. 7 p.c., 1920, reg.,	50,000.00	67,500.00
Ind., Bloomington & W., pref., 1st mort. 7 p. c., 1900, reg., . . .	135,000.00	152,550.00
Milwaukee, L. Shore & Western 1st con. mort. 6 p. c., 1921, reg.,	50,000.00	59,000.00
Morris & Essex 1st con. guar. m. 7 p. c., 1915, reg.,	50,000.00	70,000.00
N. Y., Lackawanna & Western 1st mort. 6 p. c., 1921, reg., . . .	50,000.00	62,500.00
N.Y., L. E. & W. 1st mort. 6 p.c., prior lien, 1908, reg.,	50,000.00	52,500.00
St. Paul, Minnesota & Manitoba 6 p. c. (Dak. exten.), 1910, reg.,	100,000.00	117,000.00
California Southern 1st m. gold 6 p. c., 1926,	50,000.00	52,000.00
Raleigh & Augusta Air Line 1st mort. 6 p. c., 1926,	50,000.00	55,000.00
Atlantic & Gulf 1st mort, 7 p. c., 1897,	41,000.00	46,740.00
G'd Rapids, Lansing & Detroit guar. 1st mort 5 p. c., 1927, . . .	50,000.00	48,500.00
Richmond & Danville 1st mort. 6 p. c., 1915,	50,000.00	57,000.00
RAILROAD STOCKS—		
N. Y. & Harlem,	80,000.00	184,000.00
BANK STOCKS—		
American Exchange National, . .	25,000.00	35,000.00
Bank of America,	6,900.00	12,075.00
Bowery National,	5,000.00	11,250.00
Mechanics National,	30,000.00	54,000.00
Mercantile “	25,000.00	41,250.00
Merchants “	17,500.00	24,500.00
Metropolitan,	9,000.00	2,000.00
Nassau,	5,000.00	7,500.00
Phoenix National,	7,640.00	9,932.00
St. Nicholas,	18,000.00	20,700.00
Central Trust Co.,	20,000.00	118,000.00
Totals,	\$2,714,040.00	\$3,437,437.00

3,437,437.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. loaned.	
Chic. and Northw'n R. R. Sto'k,	\$1,000	\$1,080	\$700	
Central Trust Co. Stock,.....	10,000	59,000	} 40,000	
Brooklyn Trust Co. Stock,....	10,000	30,000		
Western Union Tel. Co. Stock,	30,000	25,200	} 100,000	
Missouri Pac. R. R. Co. Stock,	65,000	48,100		
G. R., L. & D. R. R. bds.,....	50,000	48,500		
Totals,.....	\$166,000	\$211,880	\$140,700	140,700.00

Cash in Company's principal office,.....	21,456.12
Cash in bank,.....	256,716.49
Interest due and accrued on stocks,.....	26,825.20
Interest due and accrued on collateral loans,.....	929.26
Gross premiums in due course of collection,.....	146,450.04
Bills receivable, not matured, taken for premiums,.....	128,688.45
Rents due and accrued,	7,732.88
Amt. of installment notes held and owned by the Co.,	\$1,324,766.97
Assets of the Company at their actual value,.....	\$5,028,344.69

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	\$179,480.12
Losses resisted,.....	44,256.00
Gross amount of unpaid losses,.....	\$223,736.12
Deduct reinsurance,.....	18,972.88
Net amount of unpaid losses,.....	\$204,763.24
Unearned premiums on risks, one year or less, ..	\$718,911.05
Unearned premiums on risks, more than one year, ..	1,782,973.34
Unearned premiums as computed above,.....	2,501,884.39
Commissions and brokerage,.....	54,495.00
Principal unpaid on scrip or certificates of profits,.....	33,493.00
Interest due and remaining unpaid,.....	6,267.90
Cash dividends to stockholders remaining unpaid,.....	749.50
Special deposit in Georgia in excess of present liability therein,	10,149.55
Total liabilities, except capital, special funds, and surp.,	\$2,811,802.58
Capital stock,.....	1,000,000.00
Special reserve fund of stockholders,.....	600,000.00
Guaranty surplus fund,.....	400,000.00
Surplus beyond all liabilities,.....	216,542.11
Total liabilities, including capital, deposit, special funds, and surplus,.....	\$5,028,344.69
Unearned premiums represented by installment notes,.....	\$1,324,766.97

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$2,479,397.07	\$7,065.41	
Deduct reinsurance, rebate, abate- ments, and return premiums,..	241,171.32	145.73	
Actual cash premiums, ...	\$2,238,225.75	\$6,919.68	\$2,245,145.43
Interest on mortgages of real estate,.....			8,943.74
Interest on loans and bonds and dividends on stocks,.....			180,450.50
Rents,.....			39,399.38
Actual cash income,.....			\$2,473,939.05

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$269,- 594.51 occurring in prev. yrs.),	\$1,305,261.74	\$10,810.50	
Deduct salvage and reinsurance,....	65,953.09	4,421.74	
Net amount paid for losses, \$1,239,308.65	\$6,388.76	\$1,245,697.41	
Cash dividends,			124,620.60
Scrip or certificates of profit redeemed in cash,.....			3,943.62
Commissions and brokerage,.....			427,351.56
Salaries and fees,			278,861.11
Taxes,			50,334.97
All other payments,			174,513.32
Actual cash expenditure,.....			\$2,305,322.59

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.	
In force on the 31st day of December of the pre- ceding year,.....	\$558,278,846	\$5,234,118.27	
Written or renewed during the year,.....	276,625,151	2,447,660.81	
Totals,	\$834,903,997	\$7,681,779.08	
Deduct those expired and marked off, ..	290,017,899	2,550,689.05	
In force at the end of the year,....	\$544,886,098	\$5,131,090.03	
Deduct amount reinsured,.....	10,470,208	54,859.44	
Net amount in force,.....	\$534,415,890	\$5,076,230.59	
	Marine and Inland.	Premiums.	
In force at the end of the year,.....	None.	Nothing.	

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$181,930,692	\$1,437,822.10	1-2	\$718,911.05
1887....	Two years,.....	5,576,664	16,058.79	1-4	4,014.70
1888....		1,167,812	3,922.00	3-4	2,941.50
1886....	Three years,....	49,150,146	388,462.73	1-6	64,743.79
1887....		56,761,572	411,969.65	3-6	205,984.82
1888....		59,746,727	424,527.09	5-6	353,772.58
1885....	Four years,.....	7,451,414	83,378.42	1-8	10,422.30
1886....		8,184,184	83,844.82	3-8	31,441.82
1887....		4,852,787	51,623.39	5-8	32,264.63
1888....		1,093,129	9,891.38	7-8	8,654.96
1884....	Five years,.....	26,221,800	380,351.19	1-10	38,035.11
1885....		38,255,695	536,717.90	3-10	161,015.37
1886....		32,458,085	434,529.40	5-10	217,264.70
1887....		29,698,111	391,543.19	7-10	274,080.22
1888....		31,478,892	417,996.99	9-10	376,197.30
Various.	More than 5 yrs,	388,180	3,591.55	Pro rata	2,139.54
Totals,.....		\$534,415,890	\$5,076,230.59	.....	\$2,501,884.39

Premiums received since the organization of the Company,....	\$42,631,575.99
Losses paid since the Company organized,.....	23,692,091.81
Cash dividends paid stockholders,.....	4,470,247.36
Losses incurred during the year (fire, \$1,149,191.05; marine and inland, \$6,388.76),.....	1,155,579.81
Stock owned by directors at par value,.....	165,900.00
Loaned to stockholders not officers,.....	40,000.00
Loaned to officers and directors,.....	41,000.00

Special deposits elsewhere for the exclusive protection of policy-holders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,	\$26,250.00	\$16,100.45	\$10,149.55

Scrip.

Balance of scrip outstanding and deliverable to policy-holders,.	\$642.00
Limit of scrip accumulation, before any redemption,....	642.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$5,077,873.00
Premiums received,.....	52,033.30
Losses paid,.....	25,946.20
Losses incurred,.....	22,159.61

ELIOT INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January, 1873.

GREENLEAF C. GEORGE, *President.*ALONZO P. CURTIS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$200,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$112,600.00
Interest accrued on bond and mortgage loans,	1,385.63
Value of lands mortgaged,	\$107,800.00
Buildings (insured for \$121,000),	97,300.00
Total,	\$205,100.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c.,	\$50,000.00	\$64,000.00
State of Massachusetts 5 p. c., ...	15,000.00	15,750.00
MUNICIPAL AND COUNTY BONDS—		
Boston City 6 p. c.,	10,000.00	11,050.00
Boston City 5 p. c.,	15,000.00	17,550.00
Northampton town 6 p. c.,	20,000.00	21,400.00
BANK STOCKS—		
Shawmut National,	5,000.00	6,512.50
National Revere,	3,700.00	4,814.63
RAILROAD BONDS—		
Worcester & Nashua 5 p. c.,	15,000.00	15,600.00
Fitchburg R. R. 5 p. c.,	10,000.00	10,300.00
RAILROAD STOCKS—		
Norwich & Worcester,	2,500.00	4,387.50
Old Colony,	5,000.00	8,575.00
Vt. & Mass.,	5,000.00	6,700.00
Totals,	\$156,200.00	\$186,639.63

186,639.63

Cash in Company's principal office,.....	\$626.64
Cash in bank,	48,463.78
Interest due and accrued on stocks,.....	2,544.25
Gross premiums in due course of collection,.....	25,132.07
Due for reinsurance,	1,357.66
Assets of the Company at their actual value,.....	<u>\$378,749.66</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	<u>\$14,949.00</u>
Gross amount of unpaid losses,.....	\$14,949.00
Unearned premiums on risks, one year or less,....	\$71,945.34
Unearned premiums on risks, more than one year,	<u>34,461.15</u>
Unearned premiums as computed above,.....	106,406.49
Commissions and brokerage,.....	2,500.00
Cash dividends to stockholders remaining unpaid,.....	175.00
Due for salaries, rent, advertising, etc.,.....	625.00
Return premiums,.....	<u>500.00</u>
Total liabilities, except capital stock and surplus,....	\$125,155.49
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	<u>53,594.17</u>
Total liabilities, including capital and surplus,....	<u>\$378,749.66</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$217,936.74
Deduct reinsurance, rebate, abatement, and re- turn premiums,	<u>44,127.48</u>
Actual cash premiums,.....	\$173,809.26
Interest on mortgages of real estate,.....	4,493.19
Interest on loans and bonds, and dividends on stocks,.....	10,601.86
From all other sources,	<u>5,083.58</u>
Actual cash income,.....	<u>\$193,987.89</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$20,361 occur- ring in previous years),.....	\$121,124.46
Deduct salvage and reinsurance,.....	<u>5,203.60</u>
Net amount paid for losses,.....	\$115,920.86
Cash dividends,.....	19,950.00
Commissions and brokerage,.....	38,347.82
Salaries and fees,.....	11,106.00
Taxes,.....	2,825.79
All other payments,.....	<u>15,323.87</u>
Actual cash expenditure,.....	<u>\$203,474.34</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$16,606,467	\$197,955.51
Written or renewed during the year,.....	20,721,015	217,588.60
Totals,.....	\$37,327,482	\$415,544.11
Deduct those expired and marked off,...	17,933,087	195,615.05
In force at the end of the year,....	\$19,394,395	\$219,929.06
Deduct amount reinsured,.....	645,328	9,898.42
Net amount in force,.....	\$18,749,067	\$210,030.64

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$12,189,858	\$143,890.68	1-2	\$71,945.34
1887....	Two years,.....	669,992	5,891.28	1-4	1,472.82
1888....		102,138	623.77	3-4	467.83
1886....	Three years,....	899,844	8,429.16	1-6	1,404.86
1887....		1,011,497	9,931.81	1-2	4,965.91
1888....		1,588,814	13,987.04	5-6	11,655.86
1885....	Four years,	20,593	178.20	1-8	22.27
1886....		20,030	169.81	3-8	63.67
1887....		44,643	374.84	5-8	234.27
1888....		41,639	351.51	7-8	307.57
1884....	Five years,.....	359,079	5,139.78	1-10	513.98
1885....		356,269	4,228.28	3-10	1,268.48
1886....		440,626	4,952.84	1-2	2,476.42
1887....		456,392	5,431.28	7-10	3,801.89
1888....		552,653	6,450.36	9-10	5,805.32
Totals,.....		\$18,749,067	\$210,030.64		\$106,406.49

Premiums received since the organization of the Company,....	\$2,006,891.79
Losses paid since the Company organized,.....	1,012,824.00
Cash dividends paid stockholders,.....	290,000.00
Stock owned by the directors at par value,.....	23,700.00
Losses incurred during the year,.....	110,508.86

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$755,160.00
Premiums received,	8 556 21
Losses paid,.....	2,174.79
Losses incurred,.....	2,174.79

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, September, 1860.

FRED W. ARNOLD, *President*.JAS. E. TILLINGHAST, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,....	\$129,900.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	98,700.00
Interest due and accrued on bond and mortgage loans,.....	1,156.00
Value of lands mortgaged,.....	\$180,200.00
Buildings (insured for \$75,090),... ..	120,000.00
Total,.....	\$300,200.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
BANK STOCKS—		
Old National, of Providence,....	\$50,000.00	\$57,500.00
National Bank of Com., Prov.,..	17,000.00	18,360.00
American National, Providence,.	10,000.00	9,500.00
Third “ “ ..	3,000.00	3,690.00
Fourth “ “ ..	10,000.00	12,100.00
First “ Warren, R. I.,.	10,000.00	10,000.00
RAILROAD BONDS—		
Union Pacific, 1st mortgage,....	25,000.00	27,875.00
New York Elevated,.. ..	25,000.00	28,875.00
Pawtuxet Valley (end. by N. Y., Providence & Boston),.....	22,000.00	27,600.00
Quincy, Alton & St. Louis (end. by Chicago, Burlington & Quincy),	10,000.00	10,000.00
RAILROAD STOCKS—		
N. Y. Central & Hudson River,..	20,000.00	21,800.00
Illinois Central,.....	20,000.00	22,900.00
Lake Shore and Mich. Southern,.	10,000.00	10,400.00

	Par Value.	Market Value.	
Chicago, R. I. & Pacific,.....	\$10,000.00	\$9,800.00	
Michigan Central,.....	5,000.00	4,400.00	
R. I. & Mass.,.....	5,000.00	5,000.00	
MISCELLANEOUS—			
Nat. Water W. Co. bs. (Kan. C. plt.)	10,000.00	10,000.00	
Totals,	\$262,000.00	\$289,800.00	289,800.00

Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Mechanics National Bank,..	\$1,000	\$1,380	\$900	900.00
Cash in Company's principal office,.....				2,676.00
Cash in bank,.....				16,886.08
Gross premiums in due course of collection,.....				31,561.56
Rents due and accrued,				1,572.00
Premiums unpaid (more than three months due),.....			\$426.51	
Assets of the Company at their actual value,.....				\$573,151.64

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$2,982.29	
Losses reported and unadjusted,.....	17,716.71	
Losses resisted,.....	None.	
Gross amount of unpaid losses,.....		\$20,699.00
Unearned premiums on risks, one year or less,...	\$92,386.00	
Unearned premiums on risks, more than one year,.	49,273.13	
Unearned premiums on marine risks,.....	570.24	
Unearned premiums as computed above,.....		142,229.37
Commissions and brokerage,		4,508.79
Cash dividends to stockholders remaining unpaid,.....		160.80
Due for salaries, rent, advertising, etc.,.....		2,500.00
Total liabilities, except capital stock and surplus,....		\$170,097.96
Capital stock,.....		300,000.00
Surplus beyond all liabilities,.....		103,053.68
Total liabilities, including capital stock and surplus,		\$573,151.64

IV. INCOME DURING THE YEAR.

	Fire.	Marine.	
Premiums received in cash,.....	\$255,461.23	\$11,143.29	
Deduct reinsurance, rebate, abate- ments, and return premiums,..	28,691.97	4,138.93	
Actual cash premiums,....	\$226,769.26	\$7,004.36	\$233,773.62
Interest on mortgages of real estate,.....			5,776.47
Interest on loans and bonds, and dividends on stocks,.....			14,537.07
Rents,.....			4,485.59
Actual cash income,...			\$258,572.75

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$15,008.87 occurring in previous years),..	\$141,847.98	\$3,678.60	
Deduct salvage and reinsurance,...	3,104.06	134.02	
Net amount paid for losses,	\$138,743.92	\$3,544.58	\$142,288.50
Cash dividends,.....			21,242.00
Commissions and brokerage,.....			41,238.31
Salaries and fees,.....			34,482.19
Taxes,.....			8,139.50
Actual cash expenditure,.....			\$247,390.50

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$21,197,018.36	\$250,960.74
Written or renewed during the year,.....	23,219,432.47	255,461.23
Totals,.....	\$44,416,450.83	\$506,421.97
Deduct those expired and marked off,..	20,218,830.13	228,124.96
In force at the end of the year,....	\$24,197,620.70	\$278,297.01
Deduct amount reinsured,	454,643.32	4,513.06
Net amount in force,.....	\$23,742,977.38	\$273,783.95
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$64,429.00	\$570.24

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$15,373,125.58	\$184,772.00	1-2	\$92,386.00
1887....	Two years,.....	108,776.25	961.39	1-4	240.35
1888....		174,448.91	1,475.60	3-4	1,106.70
1886....	Three years,....	755,868.33	7,736.06	1-6	1,289.34
1887....		1,057,436.47	10,934.71	1-2	5,467.36
1888....		1,303,726.10	14,127.21	5-6	11,772.67
1885....	Four years,.....	62,700.00	806.99	1-8	100.12
1886....		151,285.00	2,588.11	3-8	970.54
1887....		36,800.00	383.80	5-8	239.87
1888....		61,125.00	642.37	7-8	562.07
1884....	Five years,.....	698,264.50	8,115.36	1-10	811.54
1885....		678,247.00	7,694.79	3-10	2,308.44
1886....		862,248.00	9,040.66	1-2	4,520.33
1887....		1,052,382.74	10,880.04	7-10	7,616.03
1888....		1,366,543.50	13,630.86	9-10	12,267.77
Totals,.....		\$23,742,977.38	\$273,783.95		\$141,659.13

Premiums received since the organization of the Company,....	\$3,385,260.94
Losses paid since the Company organized,.....	2,273,447.60
Cash dividends paid stockholders,.....	449,000.00
Stock owned by the directors at par value,.....	78,940.00
Loaned to officers and directors,.....	900.00
Losses incurred during the year (fire, \$145,804.92; marine and inland, \$1,644.58),	147,449.50

Business in Connecticut, 1888.

	Fire.	Marine and Inland.
Fire, marine, and inland risks taken,.....	\$758,085.23	\$2,481.59
Premiums received,.....	7,550.96	12.41
Losses paid,.....	3,707.45	None.
Losses incurred,.....	4,707.45	None.

FARRAGUT FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1872.

JOHN E. LEFFINGWELL, *President.*SAMUEL DARBEE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000.00
Whole amount of capital actually paid up in cash,.. ..	200,000.00

II. ASSETS.

Value of real estate owned by the Company unincumbered,...	\$6,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	22,000.00
Interest accrued on bond and mortgage loans,.....	322.50
Value of lands mortgaged,.....	\$29,000.00
Buildings (insured for \$12,800),.....	14,000.00
Total,	\$43,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 per cent., reg.,...	\$60,000.00	\$76,500.00
MUNICIPAL BONDS—		
District of Columbia reg. 3-65,...	29,000.00	35,887.50
District of Columbia coupon 3-65,	30,500.00	37,743.75

	Par Value.	Market Value.	
RAILROAD BONDS—			
N. Y., Chic. & St. Louis, 4 p.c.,	15,000.00	13,781.25	
New Jersey Central, 5 p.c.,	15,000.00	15,956.25	
N. Y., O. & W., 6 p. c.,	50,000.00	56,000.00	
BANK STOCKS—			
Fourth National,	10,000.00	14,300.00	
N. Y. Produce Exchange,	5,200.00	5,876.00	
Long Island Loan & Trust Co.,	25,000.00	40,000.00	
MISCELLANEOUS—			
Brooklyn Gas Light Co. stock,	11,250.00	11,475.00	
Peoples Gas Light Co. stock,	5,000.00	3,650.00	
Citizens Gas Light Co. stock,	4,000.00	2,080.00	
Totals,	\$259,950.00	\$313,249.75	313,249.75

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Central National Bank stock,	\$2,500	\$3,325	\$2,500	
Corn Exchange “ “	1,000	2,250	1,000	
American Bell Telephone stock,	1,000	2,020	400	
Totals,	\$4,500	\$7,595	\$3,900	3,900.00
Cash in Company's principal office,				672.46
Cash in bank,				28,710.21
Interest due and accrued on collateral loans,				58.50
Gross premiums in due course of collection,				21,549.08
Rents due and accrued,				72.00
Items inadmissible (office furniture, etc.),		\$4,000.00		
Premiums unpaid, (more than three months due),		138.75		
Assets of the Company at their actual value,				\$396,534.50

III. LIABILITIES.

Losses adjusted and unpaid,	None.
Losses reported and unadjusted,	\$12,128.03
Losses resisted,	None.
Gross amount of unpaid losses,	\$12,128.03
Deduct reinsurance,	1,083.33
Net amount of unpaid losses,	\$11,044.70
Unearned premiums on risks, one year or less,	\$57,656.91
Unearned premiums on risks, more than one year,	48,895.20
Unearned premiums as computed above,	106,552.11
Commissions and brokerage,	1,778.19
Due for salaries, rent, advertising, etc.,	2,108.33
Total liabilities, except capital and surplus,	\$121,483.33
Capital stock,	200,000.00
Suplus beyond all liabilities,	75,051.17
Total liabilities, including capital and surplus,	\$396,534.50

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$166,100.72	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	12,617.39	
Actual cash premiums,		\$153,483.33
Interest on mortgages of real estate,.....		1,213.00
Interest on loans and bonds and dividends on stocks,.....		13,123.79
Rents,.....		480.00
Actual cash income,.....		\$168,300.12

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$15,161.83 occurring in pre- vious years),.....	\$101,867.09
Cash dividends,.....	20,000.00
Commissions and brokerage,.....	26,725.23
Salaries and fees,.....	23,458.33
Taxes,.....	3,063.64
All other payments,.....	17,308.36
Actual cash expenditure,	\$192,422.65

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$27,988,283.00	\$216,989.82
Written or renewed during the year,.....	20,916,556.00	166,700.43
Totals,.....	\$48,904,839.00	\$383,690.25
Deduct those expired and marked off, ..	21,359,113.00	169,498.15
In force at the end of the year,....	\$27,545,726.00	\$214,192.10
Deduct amount reinsured,.....	1,576,256.00	11,402.43
Net amount in force,.....	\$25,969,470.00	\$202,789.67

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$15,075,789	\$115,313.82	1-2	\$57,656.91
1887....	} Two years,.....	.....	.....	..	.....
1888....		.....	.....	..	.....
1886....	} Three years,....	2,252,357	17,563.65	1-6	2,927.27
1887....		3,046,371	23,828.26	1-2	11,914.13
1888....		3,930,194	29,803.73	5-6	24,836.44
1885....	} Four years,.....	3,500	22.31	1-8	2.79
1886....		62,700	473.95	3-8	177.73
1887....		32,800	263.65	5-8	171.03
1888....		17,500	107.15	7-8	93.76
1884....		228,350	1,958.45	1-10	195.85
1885....	} Five years,.....	239,704	2,402.31	3-10	720.69
1886....		329,161	3,347.92	1-2	1,673.96
1887....		370,088	3,762.36	7-10	2,633.65
1888....		380,956	3,942.11	9-10	3,547.90
Totals,.....		\$25,969,470	\$202,789.67		\$106,552.11

Premiums received since the organization of the Company,....	\$2,534,822.23
Losses paid since the Company organized,.....	1,135,357.23
Cash dividends paid stockholders,.....	394,000.00
Stock owned by the directors at par value,.....	55,700.00
Losses incurred during the year,.....	97,749.96
Amount loaned to officers and directors,.....	16,500.00
Amount loaned to stockholders not officers,.....	3,500.00

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$534,359.00
Premiums received,.....	4,623.69
Losses paid,.....	2.74
Losses incurred,.....	2.74

FIRE ASSOCIATION OF PHILADELPHIA,

PHILADELPHIA, PENN.

Commenced Business, September, 1817.

JESSE LIGHTFOOT, *President.*W. S. WINSHIP, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$500,000.00
Whole amount of capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$47,700.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	1,326,755.51
Loans on bond and mortgage (first liens), not more than one year's interest due (of which \$20,000 is in process of foreclosure),.....	20,000.00
Interest due and accrued on bond and mortgage loans,.....	26,324.78
Value of mortgaged premises,.....	\$2,160,589.00
Buildings (insured for \$972,910),.....	1,489,532.00
Total,.....	\$3,650,121.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States reg.,.....	\$235,000.00	\$293,887.50
Georgia State bonds,.....	25,000.00	26,875.00
MUNICIPAL BONDS—		
Camden City,.....	6,000.00	6,300.00
Philadelphia city,.....	372,900.00	481,041.00
Cincinnati city,.....	125,000.00	162,500.00
City of Clay Center,.....	3,000.00	3,000.00
City of Richmond certif.,.....	25,000.00	31,000.00
City of Millville,.....	6,000.00	6,480.00
RAILROAD BONDS—		
Catawissa,.....	10,000.00	12,300.00
Lehigh Valley,.....	32,000.00	44,640.00
Shamokin Valley & Pottsville,..	20,000.00	24,600.00
Belt R. R. & Stock Yards,.....	50,000.00	57,500.00
Camden & Atlantic,.....	30,000.00	31,200.00
Philadelphia City Passenger,....	50,000.00	55,000.00
Louisville & Nashville,.....	99,000.00	108,900.00
Texas & Pacific,.....	13,000.00	14,040.00
Lehigh Valley,.....	100,000.00	132,000.00
Pennsylvania,.....	108,000.00	137,560.00
Pennsylvania Co.,.....	62,000.00	65,100.00
Northern Central,.....	168,000.00	201,600.00
Hunt. & Broad Top Mountain,..	15,000.00	16,050.00
North. Pacific land grant,.....	25,000.00	28,750.00
Northern Pacific,.....	24,000.00	25,200.00
Philadelphia & Erie,.....	100,000.00	112,250.00
RAILROAD STOCKS—		
Pennsylvania,.....	126,500.00	135,987.50
Phil., Germantown & Norrist'n,	16,550.00	40,216.50
Chestnut Hill,.....	3,500.00	8,505.00
MISCELLANEOUS—		
Masonic Temple,.....	20,000.00	20,800.00
Fire Association stock,.....	20,000.00	128,000.00
Lehigh Coal. & Nav. Co. bonds,	100,000.00	128,000.00
Penn. & N. Y. Canal Co. bonds,	8,000.00	9,300.00
Car Trust of N. Y., No. 3, ser. G,	20,000.00	18,000.00
Phil. & Read. car tr. cert.,.....	25,000.00	25,000.00
Peoria Mercan. Lib'y Ass'n bds.,	25,000.00	25,000.00
Mortgage Trust of Pa. deb. bs.,	50,000.00	50,000.00
Chamber of Com. Ass'n bonds,..	14,000.00	14,000.00
Totals,.....	\$2,132,450.00	\$2,680,582.50
		2,680,582.50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Fire Association stock,.....	\$1,550	\$9,920	\$4,750	
Phila. City loan,.....	5,000	6,450	5,000	
Merchants Nat. Bank stock,	24,000	28,800	30,000	
Northern Pacific R. R. bds.,	9,000	9,450		
Pennsylvania R. R. stock,...	25,000	26,875	45,000	
Peoples Pass. R. W. Co. stk.,	7,500	12,600		
Lombard & So. St. R'y Co. st.,	5,000	18,000		
Lombard & So. St. R'y Co. st.,	5,000	18,000	25,000	
Lehigh Valley Railroad stock,	5,000	5,475		
Pennsylvania R. R. stock,...	5,000	5,375		
Pennsylvania R. R. bonds,...	1,000	1,315	40,000	
Phil. & Read. R. R. bonds,...	50,000	45,000		
Totals,.....	\$143,050	\$187,260	\$149,750	149,750.00
Cash in Company's principal office,.....				9,711.73
Cash in bank,.....				113,451.05
Interest due and accrued on stocks and bonds,.....				18,053.49
Interest due and accrued on collateral loans,				557.36
Gross premiums in due course of collection,				191,373.64
Rents due and accrued,.....				498.50
Gross assets,.....				\$4,584,758.56
Deduct value of Company's own stock owned,				128,000.00
Assets of the Company at their actual value,.....				\$4,456,758.56

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$61,193.11	
Losses reported and unadjusted,.....	85,881.45	
Losses resisted,.....	42,010.86	
Gross amount of unpaid losses,.....	\$189,085.42	
Deduct reinsurance,.....	None.	
Net amount of unpaid losses,.....		\$189,085.42
Unearned premiums on risks, one year or less,...	\$610,549.46	
Unearned premiums on risks, more than one year,	572,440.12	
Unearned premiums as computed above,.....		1,182,989.58
Reclaimable on perpetual fire policies,.....		1,817,747.92
Commissions and brokerage,...		38,169.70
Return premiums,.....		18,060.16
Special deposits in other States in excess of present liabilities therein,		25,063.00
Total liabilities, except capital stock and surplus,.....		\$3,271,115.78
Capital stock, less 400 shares owned by Company,....		480,000.00
Surplus beyond all liabilities,.....		705,642.78
Total liabilities, including capital, special deposits, and surplus,.....		\$4,456,758.56

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,867,904.85	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	251,190.55	
Actual cash premiums,.....		\$1,616,714.30
Interest on mortgages of real estate,.....		83,063.03
Interest on loans and bonds, and dividends on stocks,.....		126,110.10
Rents,.....		2,608.35
From all other sources,.....		5,915.71
Deposit premiums, received from perpetual risks,	\$52,396.27	
Actual cash income,.....		\$1,884,411.49

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$197,275.25 oc- curring in previous years),.....	\$1,139,002.30	
Deduct salvage and reinsurance,.....	19,782.29	
Net amount paid for losses,.....		\$1,119,220.01
Cash dividends,.....		200,000.00
Commissions and brokerage,.....		337,038.48
Salaries and fees,.....		117,023.67
Taxes,.....		56,024.99
All other payments,.....		21,728.33
Deposit premiums returned during the year,....	\$42,720.09	
Actual cash expenditure,.....		\$1,851,035.48

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$259,764,038	\$4,148,718.77
Written or renewed during the year,	149,155,388	1,867,904.85
Totals,.....	\$408,919,426	\$6,016,623.62
Deduct those expired and marked off,..	140,029,542	1,743,197.47
In force at the end of the year,..	\$268,889,884	\$4,273,426.15
Deduct amount reinsured,.....	2,535,400	37,570.02
Net amount in force,.....	\$266,354,484	\$4,235,856.13

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$91,471,189	\$1,221,098.92	1-2	\$610,549.46
1887....	} Two years,.....	381,720	2,255.05	1-4	563.76
1888....		358,337	3,580.66	3-4	2,685.50
1886....	} Three years,....	16,566,573	182,429.58	1-6	30,404.93
1887....		18,541,489	203,897.08	1-2	101,948.54
1888....		19,108,492	212,318.91	5-6	176,932.43
1885....	} Four years,.....	259,675	2,835.31	1-8	354.41
1886....		378,135	3,973.22	3-8	1,489.96
1887....		382,686	3,724.79	5-8	2,334.24
1888....		346,130	3,363.11	7-8	2,942.72
1884....	} Five years,.....	5,985,780	68,116.68	1-10	6,811.67
1885....		5,370,040	57,488.63	3-10	17,246.59
1886....		7,050,085	89,577.49	1-2	49,788.74
1887....		8,958,838	109,893.07	7-10	76,925.15
1888....		9,354,447	113,346.08	9-10	102,011.48
	Perpetuals,.....	81,840,868	1,957,947.55	90 & 95 p.c.	1,817,747.92
Totals,.....		\$266,354,484	\$4,235,856.13		\$3,000,737.50

Premiums received since the organization of the Company,....	\$23,468,979.00
Losses paid since the Company organized,.....	13,302,801.00
Cash dividends paid stockholders,.....	3,579,762.00
Stock owned by the directors at par value,.....	54,400.00
Losses incurred during the year,.....	1,080,824.50
Loaned to stockholders, not officers,.....	4,750.00

Special deposits elsewhere for the exclusive protection of policy-holders there —

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia,.....	\$31,000.00	\$19,804.00	\$11,196.00
Georgia,.....	26,875.00	14,363.00	12,512.00
North Carolina, ...	10,825.00	9,470.00	1,355.00
Totals,.....	\$68,700.00	\$43,637.00	\$25,063.00

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$2,142,508.00
Premiums received,.....	25,598.44
Losses paid,.....	16,415.62
Losses incurred.....	16,423.74

FIREMAN'S FUND INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June, 1863.

DAVID J. STAPLES, *President.*WILLIAM J. DUTTON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$1,000,000.00
Whole amount of capital actually paid up in cash,	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unincumbered, ...	\$300,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	277,200.00
Interest due and accrued on bond and mortgage loans,	996.71
Value of lands mortgaged,	\$628,750.00
Buildings (insured for \$123,300),	253,350.00
Total,	<u>\$882,100.00</u>

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS—		
City of Portland, Oregon water,	\$50,000.00	\$56,750.00
RAILROAD STOCKS—		
California Street Cable,	100,000.00	111,000.00
Presidio and Ferries,	30,250.00	23,375.00
No. Beach and Mission,	30,000.00	26,100.00
Sutter Street,	44,000.00	35,200.00
BANK STOCKS—		
Bank of California,	6,000.00	12,900.00
First National, S. F.,	10,700.00	15,247.50
Anglo-California,	5,000.00	6,250.00
Grangers' Bank of California, ...	16,620.00	17,312.50
California Safe Deposit and Trust Co.'s,	12,150.00	14,040.00
Oakland Bank of Savings,	22,500.00	29,250.00
Savings B'k of Santa Rosa,	10,000.00	15,000.00
MISCELLANEOUS—		
Oakland Gas, Light, and Heat Co.'s stock,	11,000.00	19,250.00
Stockton Gas, Light, and Heat Co.'s stock,	10,000.00	11,250.00

	Par Value.	Market Value.	
Pacific Gas Improvement Co.'s stock,	6,666.66	13,000.00	
California Dry Dock Co.'s stock,	50,000.00	17,500.00	
Pacific Rolling Mills stock,	25,000.00	25,000.00	
Omnibus Cable Co.'s bonds,	100,000.00	110,000.00	
Market St. Cable Co.'s bonds,	90,000.00	113,850.00	
Powell St. Railway Co.'s mort. bds.	25,000.00	27,500.00	
Oakland City Gas, L. & H. Co.'s b.	50,000.00	51,500.00	
Los Ang. Gas Co.'s bonds,	10,000.00	10,350.00	
San Diego Gas & Elec. Lt. Co.'s bds.	20,000.00	20,000.00	
Riverside Water Co.'s bonds,	70,000.00	73,500.00	
Spring Valley Water Co.'s bonds,	29,000.00	36,105.00	
California Dry Dock Co.'s bonds,	45,500.00	46,865.00	
Pacific Rolling Mills Bonds,	22,000.00	23,320.00	
Union Iron Works bonds,	5,000.00	5,125.00	
Totals,	\$906,386.66	\$966,540.00	966,540.00

Loans on Collateral.

	Par Val.	Market Val.	Amt Loaned.	
Bank of California stock,	\$6,000	\$12,900	} \$35,000	
First Nat. Bank of San F'co,	18,800	26,790		
Pioneer Woolen Factory,	15,000	15,000		
San Francisco Gaslight stock,	10,000	5,900	2,750	
Sonoma County Bank stock, ..	2,500	3,750	2,250	
American Biscuit Co.'s stock,	295,000	221,250	89,000	
Masonic Hall stock,	4,400	5,060	4,000	
Gal., Har. & San An. R. R. Co.	90,000	90,000	75,000	
Sonoma County Bank stock, ..	40,000	44,800	40,000	
Sonoma County Bank stock, ..	2,000	2,240	} 4,000	
Savings Bank of Santa Rosa, ..	2,500	3,750		
Knapton Packing Co.,	1,000	1,250	950	
Southern Pac. Br. Ry. Co., ..	55,000	55,000	50,000	
Savings Bank of Santa Rosa, ..	4,800	7,200	4,800	
Bank of California stock,	10,000	21,500	11,000	
Fresno Gaslight stock,	20,500	10,250	5,000	
Bank of Sonoma County,	6,100	6,832	4,800	
Sav. and Loan Soc. of S. F., ..	30,000	24,000	13,500	
Spring Valley Water Co.,	2,000	2,000	1,500	
Santa Rosa Athenæum Co., ..	13,000	13,000	8,000	
Totals,	\$628,600	\$572,472	\$351,550	351,550.00

Cash in Company's principal office,	6,393.95
Cash in bank,	126,742.29
Interest due and accrued on stocks and bonds,	14,289.54
Interest due and accrued on collateral loans,	2,522.08
Gross premiums in due course of collection,	200,362.56
Bills receivable, not matured, taken for premiums,	65,772.54
Rents due and accrued,	175.00
Reinsurance due from other companies,	2,231.64

Assets of the Company at their actual value, \$2,314,776.31

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$13,159.31	
Losses reported and unadjusted,.....	54,295.79	
Losses resisted,.....	12,725.00	
Gross amount of unpaid losses,.....	\$80,180.10	
Deduct reinsurance,.....	11,196.57	
Net amount of unpaid losses,.....		\$68,983.53
Unearned premiums on risks, one year or less,...	\$371,263.71	
Unearned premiums on risks, more than one year,	296,194.24	
Unearned premiums on marine and inland risks,.	104,786.30	
Unearned premiums as computed above,.....		772,244.25
Commissions and brokerage,.....		19,335.17
All other demands against the Company,.....		22,126.20
Special deposit in another State in excess of present liability therein,.....		37,903.65
Total liabilities, except capital stock and surplus,....		\$920,592.80
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		394,183.51
Total liabilities, including capital, special deposit, and surplus,.....		\$2,314,776.31

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$1,260,839.57	\$315,786.03	
Deduct reinsurance, rebate, abatement, and return premiums,...	310,495.04	150,993.33	
Actual cash premiums,....	\$950,344.53	\$164,792.70	\$1,115,137.23
Interest on mortgages of real estate,.....			39,441.94
Interest on loans and bonds, and dividends on stocks,.....			43,457.06
Rents,			20,438.22
Actual cash income,.....			\$1,218,474.45

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$95,819.58 occurring in previous years),.....	\$615,951.84	\$121,764.49	
Deduct salvage and reinsurance,...	86,668.00	39,126.88	
Net amount paid for losses,	\$529,283.84	\$82,637.61	\$611,921.45
Cash dividends,.....			120,000.00
Commissions and brokerage,.....			147,561.98
Salaries and fees,.....			104,577.37
Taxes,			16,107.21
All other payments,.....			112,758.24
Actual cash expenditure,.....			\$1,112,926.25

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre-		
ceding year,.....	\$90,187,839.00	\$1,253,084.65
Written or renewed during the year,.....	95,016,180.89	1,290,389.86
Totals,.....	\$185,204,019.89	\$2,543,474.51
Deduct those expired and marked off,.....	82,720,131.89	1,136,210.49
In force at the end of the year,...	\$102,483,888.00	\$1,407,264.02
Deduct amount reinsured,.....	7,175,821.00	142,043.77
Net amount in force,.....	\$95,308,067.00	\$1,265,220.25
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$1,630,042.00	\$104,786.30

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$54,671,700	\$742,527.43	1-2	\$371,263.71
1887....	Two years,.....	265,832	2,266.72	1-4	566.68
1888....		160,270	1,661.54	3-4	1,246.15
1886....	Three years,....	8,421,712	102,274.75	1-6	17,045.79
1887....		10,084,910	129,413.19	1-2	64,706.60
1888....		12,548,203	164,041.59	5-6	136,701.33
1885....	Four years,.....	56,276	600.75	1-8	75.09
1886....		227,550	1,802.87	3-8	676.07
1887....		124,167	1,160.62	5-8	725.39
1888....		139,550	1,399.81	7-8	1,224.83
1884....	Five years,.....	863,199	11,649.25	1-10	1,164.92
1885....		1,039,048	14,381.17	3-10	4,314.35
1886....		1,594,244	22,272.62	1-2	11,136.31
1887....		2,169,683	30,902.14	7-10	21,631.50
1888....		2,941,723	38,865.80	9-10	34,979.23
Totals,.....		\$95,308,067	\$1,265,220.25		\$667,457.95

Premiums received since the organization of the Company,....	\$16,069,541.26
Losses paid since the Company organized,.....	8,183,285.59
Cash dividends paid stockholders,.....	1,691,060.00
Stock owned by directors at par value,.....	157,400.00
Stock dividends declared,.....	100,000.00
Losses incurred during the year, fire, (\$486,030.17; marine and inland, \$89,323.45),.....	575,353.62
Loaned to officers and directors,...	30,000.00
Loaned to stockholders not officers,.....	38,000.00

Special deposit elsewhere for the exclusive protection of policy-
holders there:

State or Country.	Val. of Deposit.	Total liabilities therein.	Excess of Deposit.
Oregon,.....	\$56,750.00	\$18,846.35	\$37,903.65

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,165,937.17
Premiums received,.....	13,661.66
Losses paid,.....	7,789.97
Losses incurred,.....	7,897.40

FIREMEN'S INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, December, 1855.

JOHN H. KASE, *President.*CHARLES COLYER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$700,000.00
Whole amount of capital actually paid up in cash,.....	600,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$121,678.08
Loans on bond and mortgage (first liens), not more than one year's interest due,	900,091.46
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$1,100 is in process of foreclosure),	1,100.00
Interest due and accrued on bond and mortgage loans,.....	14,148.23
Value of lands and buildings (buildings insured for \$1,110,000),.....	\$2,108,500.00

Stock and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c.,.....	\$30,000.00	\$37,750.00
RAILROAD BONDS—		
Morris & Essex, 1st con. guar.m.,.	50,000.00	70,000.00
Orange & Newark Horse R. R., m.,	40,000.00	46,000.00
Essex Passenger, mort.,.....	24,000.00	27,600.00
RAILROAD STOCKS—		
Morris & Essex,.....	65,000.00	93,600.00
Delaware, Lackawanna & West'n,	50,000.00	72,200.00
United N. J. R. R. & Canal Co.,.	13,900.00	30,580.00

	Par Value.	Market Value.	
BANK STOCKS—			
Newark City National,.....	\$20,000.00	\$28,000.00	
Second	20,000.00	25,000.00	
National Newark Banking Co.,..	20,000.00	28,000.00	
National State,.....	30,000.00	40,500.00	
Essex County National,.....	18,900.00	33,075.00	
German National,.....	4,200.00	5,460.00	
Manufacturers National,.....	10,000.00	11,900.00	
MISCELLANEOUS—			
East Orange Township bonds,...	5,728.42	5,728.42	
American Insurance Co. stock,..	20,000.00	36,000.00	
Newark Fire Insurance Co. stk.,	5,000.00	7,500.00	
Merchants " "	5,000.00	8,500.00	
Citizens Gas Light Co. stock,...	11,850.00	17,538.00	
Patterson " "	10,000.00	11,000.00	
Newark " "	11,000.00	23,100.00	
Newark & Rosend'le Cem.Co.sk.,	4,000.00	5,600.00	
New'rk E. L.&Power Co.mtg.b.,	10,000.00	10,000.00	
Totals,.....	\$478,578.42	\$674,631.42	674,631.42
Cash in Company's principal office,.....			20,852.15
Cash in bank,.....			11,930.65
Gross premiums in due course of collection,			8,813.86
Rents due and accrued,.....			1,108.50
• Assets of the Company at their actual value,.....			\$1,754,354.35

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	\$23,565.82
Gross amount of unpaid losses,.....	\$23,565.82
Unearned premiums on risks, one year or less, ...	\$107,748.18
Unearned premiums on risks, more than one year,	103,159.18
Unearned premiums as computed above,.....	210,907.36
Commissions and brokerage,.....	1,345.24
Principal unpaid on scrip or certificates of profits,.....	2,025.00
Interest due and remaining unpaid,.....	540.10
Return premiums,.....	538.25
Total liabilities except capital stock and surplus,.....	\$238,921.77
Capital stock,.....	600,000.00
Surplus beyond all liabilities,.....	915,482.58
Total liabilities, including capital and surplus,....	\$1,754,354.35

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$324,786.81
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	36,079.93
Actual cash premiums,.....	\$288,706.88

Interest on mortgages of real estate,.....	48,366.00
Interest on loans and bonds and dividends on stock,.....	38,568.96
Rents,.....	7,920.07
Actual cash income,.....	\$383,561.91

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$22,747.92 occurring in previous years),.....	\$176,082.19
Deduct salvage and reinsurance,.....	1,534.85
Net amount paid for losses,.....	\$174,547.34
Cash dividends,.....	72,000.00
Scrip redeemed in cash,.....	44.55
Commissions and brokerage,.....	49,371.23
Salaries and fees,.....	19,834.01
Taxes,.....	11,089.29
All other payments,.....	20,180.33
Actual cash expenditure,.....	\$347,066.75

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$45,743,288	\$396,580.50
Written or renewed during the year,.....	36,471,363	328,671.07
Totals,.....	\$82,214,651	\$725,251.57
Deduct those expired and marked off,...	36,221,528	312,970.64
In force at the end of the year,....	\$45,993,123	\$412,230.93
Deduct amount reinsured,.....	797,988	6,964.66
Net amount in force,.....	\$45,195,135	\$405,316.27

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less, .	\$23,079,730	\$215,496.36	1-2	\$107,748.18
1887....	Two years,.....	820,487	1,301.79	1-4	325.45
1888....		27,775	231.36	3-4	173.52
1886....	Three years,....	4,137,458	34,716.60	1-6	5,786.10
1887....		5,058,607	39,049.51	1-2	19,524.75
1888....		5,957,628	47,013.53	5-6	39,177.94
1885....	Four years,.....	30,100	288.05	1-8	36.00
1886....		30,800	481.02	3-8	180.38
1887....		53,875	347.83	5-8	217.40
1888....		28,370	211.89	7-8	185.40
1884....	Five years,.....	793,883	8,096.34	1-10	809.63
1885....		1,154,414	12,256.49	3-10	3,676.95
1886....		1,102,891	12,428.44	1-2	6,214.22
1887....		1,391,745	16,029.59	7-10	11,220.71
1888....		1,527,372	17,367.47	9-10	15,630.73
Totals,.....		\$45,195,135	\$405,316.27		\$210,907.36

Premiums received since the organization of the Company,....	\$4,922,620.96
Losses paid since the Company organized,.....	1,947,260.29
Cash dividends paid stockholders,.....	1,038,500.00
Stock dividends declared,.....	450,000.00
Stock owned by the directors at par value,.....	257,400.00
Losses incurred during the year,.....	174,140.24

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,268,918.96
Premiums received,.....	10,571.22
Losses paid,.....	8,919.79
Losses incurred,.....	8,966.08

FIRST NATIONAL FIRE INSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, January, 1869.

CHARLES B. PRATT, *President.*

GEORGE A. PARK, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,.	\$200,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens) not more than one year's interest due,.....	\$165,565.00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure),...	2,000.00
Interest due and accrued on bond and mortgage loans,.....	2,764.90
Value of lands and buildings (buildings insured for \$62,300),.....	\$309,600.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD BONDS—		
Boston, Barre & Gardner, 7 p. c.,	\$20,500.00	\$22,345.00
Nashua & Rochester, 5 p. c.,....	6,000.00	6,240.00

	Par Value.	Market Value.	
BANK STOCKS—			
First National of Worcester,....	\$12,000.00	\$21,000.00	
Worcester National,.....	3,000.00	4,500.00	
Worcester Safe Dep. & Trust Co.,	5,000.00	8,400.00	
Eliot National, Boston,	2,700.00	3,348.00	
North National, “	1,500.00	2,070.00	
National Revere, “	2,000.00	2,620.00	
Boylston National, “	3,100.00	4,278.00	
Merchants National, “	2,500.00	3,550.00	
Nat. Bank of Commerce, “	2,400.00	3,000.00	
Totals,.....	\$60,700.00	\$81,351.00	81,351 00

Loans on Collateral.

	Par. Val.	Market Val.	Amt. Loaned.	
Midland R. R. of N. J.,....	\$3,000	\$3,300	\$2,500	
Worcester Corporative Bank,	850	850	600	
Personal notes, guar.,.....	1,000	1,000	1,000	
Champ. Card & Paper Co. stk,	1,500	1,950	1,000	
Totals,.....	\$6,350	\$7,100	\$5,100	5,100.00
Cash in Company's principal office,.....				5,551.83
Cash in bank,.....				18,433.58
Interest due and accrued on stocks and bonds,.....				433.75
Interest due and accrued on collateral loans,.....				64.15
Gross premiums in due course of collection,.....				13,911.96
Assets of the Company at their actual value,.....				\$295,176.17.

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$3,772.59	
Losses reported and unadjusted,.....	11,595.00	
Losses resisted,.....	1,200.00	
Gross amount of unpaid losses,.....		\$16,567.59
Unearned premiums on risks, one year or less,....	\$34,196.93	
Unearned premiums on risks, more than one year,	21,793.38	
Unearned premiums as computed above,.....		55,990.31
Commissions and brokerage,.....		2,086.78
Total liabilities, except capital stock,.....		\$74,644.68
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		20,531.49
Total liabilities, including capital and surplus,....		\$295,176.17

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$92,730.81	
Deduct reinsurance, rebate, abatement, and re- turn premiums,	7,996.52	
Actual cash premiums,.....		\$84,734.29

Interest on mortgages of real estate,.....	8,285.83
Interest on loans and bonds and dividends on stocks,.....	4,996.72
From all other sources,.....	1,800.00
Actual cash income,.....	\$99,816.84

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$4,315.83 occurring in previous years),.....	\$54,420.24
Deduct salvage and reinsurance,.....	263.78
Net amount paid for losses,.....	\$54,156.46
Cash dividends,.....	16,000.00
Commissions and brokerage,.....	15,296.61
Salaries, fees, etc.,.....	6,200.00
Taxes,.....	912.44
All other payments,.....	5,278.25
Actual cash expenditure,.....	\$97,843.76

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$6,911,436	\$106,998.16
Written or renewed during the year,.....	5,588,254	91,732.88
Totals,.....	\$12,499,690	\$198,731.04
Deduct those expired and marked off,..	5,259,498	88,673.31
In force at the end of the year,.....	\$7,240,192	\$110,057.73
Deduct amount reinsured,.....	73,275	882.76
Net amount in force,.....	\$7,166,917	\$109,174.97

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$3,890,486	\$68,393.87	1-2	\$34,196.93
1887....	Two years,.....	20,450	218.00	1-4	54.50
1888....		21,300	188.61	3-4	141.46
1886....	Three years,....	394,996	5,817.24	1-6	969.54
1887....		422,585	6,071.68	1-2	3,035.84
1888....		423,599	5,966.13	5-6	4,971.75
1885....	Four years,.....	28,400	350.68	1-8	47.67
1886....		33,750	340.75	3-8	127.77
1887....		43,262	455.82	5-8	284.85
1888....		70,201	724.41	7-8	633.86
1884....	Five years,.....	207,899	2,562.51	1-10	256.25
1885....		278,827	3,656.26	3-10	1,096.86
1886....		381,255	4,422.79	1-2	2,211.89
1887....		485,806	5,219.80	7-10	3,653.86
1888....		464,001	4,786.42	9-10	4,307.78
Totals,.....		\$7,166,917	\$109,174.97		\$55,990.31

Premiums received since the organization of the Company, . . .	\$2,220,693.13
Losses paid since the Company organized,	1,431,510.57
Cash dividends paid stockholders,	152,000.00
Stock dividends declared,	50,000.00
Stock owned by the directors at par value,	83,500.00
Losses incurred during the year,	65,334.22
Loaned to officers and directors,	113,500.00

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$104,405.00
Premiums received,	1,208.11
Losses paid,	2,652.29
Losses incurred,	2,652.29

FRANKLIN FIRE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, June, 1829.

JAS. W. McALLISTER, *President.*EZRA T. CRESSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, . .	\$400,000.00
Whole amount of capital actually paid up in cash,	400,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, . .	\$322,150.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	669,806.34
Interest due and accrued on bond and mortgage loans,	10,716.02
Value of property (insured for \$674,400), \$1,750,195.00	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
City of Quincy, Ill., 4½ p. c., . . .	\$15,000.00	\$15,450.00
Gloucester Co., N. J., 4 p. c., . . .	35,000.00	36,050.00
Marion Co., Ind., c. h., 5 p. c., . .	10,000.00	10,100.00

RAILROAD BONDS—

	Par Value.	Market Value.
Lehigh Valley 6 p. c. con. reg.,..	35,000.00	41,912.50
Lehigh Valley 6 p. c. con. coup.,	2,000.00	2,640.00
Ch. & West'n Ind. 1st m., 6 p. c.,	16,000.00	18,080.00
Penn. Co. Col. Trust 4½ p. c. bds.,	30,000.00	31,800.00
Delaware & Bound Brook, 6 p. c.,	8,000.00	8,960.00
St. P., Minn. & M. 1st m. g., 7 p. c.,	7,000.00	8,120.00
Stony Creek 7 p. c. coup.,.....	4,000.00	4,800.00
Bal. & Poto. 1st m. s. f. g., 6 p. c.,	10,000.00	12,500.00
Bal. & Poto. tunnel, gold, 6 p. c.,	11,000.00	13,750.00
Penn. & N. Y. Canal & R. R. Co.		
7 p. c., series A.,.....	7,000.00	8,137.50
Lehigh Valley con. m., 6 p. c.,..	12,000.00	15,840.00
N. Pac., Mo. div., 1st m., 6 p. c.,	6,000.00	6,180.00
Ia. City & West'n 1st m., 7 p. c.,	20,000.00	20,600.00
S'ville & Ind. 1st m., 7 p. c.,....	5,000.00	5,350.00
Belv. & Del. R. R. con., 4 p. c.,..	21,000.00	21,000.00
Col. & Cin. Mid. 1st m., 6 p. c.,..	25,000.00	22,875.00
West Jersey 7 p. c.,.....	10,000.00	12,200.00
Philadelphia & Reading 7 p. c.,..	17,000.00	18,912.50
H'ville M. & F. P. R. W. Co. 6 p. c.,	10,000.00	10,500.00
Camden & Amboy 6 p. c.,.....	5,000.00	5,025.00
Connecting R. R. Co. 6 p. c.,....	20,000.00	25,400.00
Easton & Amboy 1st m., 5 p. c.,	25,000.00	28,562.50
H. & Broad Top 1st m., 7 p. c.,..	5,000.00	5,350.00
H. & Broad Top 1st m. s., 7 p. c.,	5,000.00	5,350.00
Lehigh Valley 1st m., 6 p. c.,...	53,000.00	56,710.00
Elmira & Williamsport 5 p. c.,..	10,000.00	10,550.00
Phila., Wil. & Balt. deb., 4 p. c.,..	15,000.00	15,150.00
N. Y., Lack. & Western 6 p. c.,..	25,000.00	33,125.00
West Jersey con., 6 p. c.,.....	22,000.00	25,960.00
New York Central ext., 5 p. c.,..	25,000.00	26,125.00
Jacks'ville & S. E. g. m., 6 p. c.,	10,000.00	10,000.00
Harrisb'g, P. Mt. J. & L. ext., 4 p. c.,	25,000.00	25,750.00
Northern Central 2d m., 5 p. c.,..	15,000.00	16,575.00
Phila., Wil. & Balt. reg., 4 p. c.,..	10,000.00	10,100.00
W. Jersey & At. 6 p. c., 1910,...	19,000.00	20,330.00
Steubenville & Ind. 1st m., 5 p. c.,	30,000.00	32,400.00
Camden & Atlantic con., 6 p. c.,	14,000.00	15,400.00
North'n Cent'l con. g. m., 6 p. c.,	18,000.00	19,440.00
North'n Central con., 4½ p. c.,...	10,000.00	10,500.00
Philadelphia & Erie, gold, 5 p. c.,	10,000.00	11,275.00
Baltimore & Ohio ex., 4 p. c.,...	24,500.00	25,235.00
River Front 1st m., 4½ p. c.,....	16,000.00	16,800.00
Lehigh Val. Coal Co., 5 p. c., reg.,	20,000.00	21,000.00
Pennsylvania Co's 6 p. c.,.....	25,000.00	26,250.00

RAILROAD STOCKS—

Philadelphia, Wil. & Baltimore,.	6,250.00	8,750.00
Mine Hill & Schuylkill Haven, ..	25,000.00	35,250.00

	Par Value.	Market Value.
BANK STOCKS —		
First National of Philadelphia, ..	5,000.00	11,750.00
Southwark National,	1,550.00	3,890.50
MISCELLANEOUS —		
Lehigh Coal & Nav. Co. loan '97.		
6 per cent. bonds,	3,300.00	3,844.50
Penn. Salt Mfg. Co. 5 p. c. bonds,	47,000.00	51,700.00
Penn. Car Trust, 7 ys. series H, bs.	8,000.00	8,080.00
Penn. " " 6 " "	16,000.00	16,160.00
Penn. " " 8 " B, bs.	1,000.00	1,010.00
Penn. " " 9 " "	1,000.00	1,010.00
Penn. " " 6 " E,	5,000.00	5,050.00
Penn. " " 7 " B & C.	4,000.00	4,000.00
Penn. Equip Trust, 4 p. c. series D,	25,000.00	24,500.00
Phil., Wil. & Balt. Trust cer. 4 p. c.,	25,000.00	25,125.00
Continental Hotel pfd. stock,	1,600.00	2,176.00
Penn. Co. for ins. on lives, etc., ..	2,500.00	13,000.00
D. & H. Canal Co. 1st m. 7 p. c.,	10,000.00	10,600.00
Inf. Bat. of S. F. 6 p. c.,	2,200.00	2,200.00
* Nat. W. W. N. Y. con. g. 6 p. c.,	25,000.00	26,250.00
Totals,	\$986,900.00	\$1,098,466.00
		1,098,466.00

Loans on Collateral.

	Par Value.	Market Value.	Amount Loaned.
Penn. R. R. Co. stock,	\$1,750	\$1,881.25	\$1,000
Penn. R. R. Co. stock,	1,750	1,881.25	1,000
H. & Br. Top R.R. Co. pfd stk,	45,000	42,300.00	80,000
Phila. & Erie R. R. Co. stock,	45,000	28,800.00	
Investment Co. of Phila. stock,	20,000	12,950.00	
Nor. Pac. R. R. Co. com. stock,	10,000	2,550.00	
Phil. & R. R. R. gen. mtge. 4's,	15,000	13,593.75	
Phila. & R. R. R. 3d pfd. 5's, ...	5,000	3,012.50	6,000
N. P. R. R. & L. G. 3d m. s. f. 6's,	10,000	9,700.00	
Met. Elev. R. R. 1st mtge. 6's, .	20,000	23,000.00	
Met. Elev. R. R. 1st mtge. 6's, .	30,000	34,500.00	30,000
Ch. & East Ill. R. R. Co. stock, .	10,000	4,325.00	
N. Y., P. & Nor. R. R. 1 mtge. 6's,	2,000	2,140.00	16,000
Col. & Cin. M. R. R. 1st mtge. 6's,	18,000	16,470.00	
A. V. R. R. 1st mtge. 7 $\frac{3}{4}$ p. c. b.,	50,000	58,000.00	50,000
P. & L. E. R. R. 1st mtge. gold 6's,	25,000	31,250.00	25,000
P. & L. E. R. R. 1st mtge. gold 6's,	25,000	31,250.00	25,000
P. & L. E. R. R. 1st m. gold 6's, .	25,000	31,250.00	25,000
Lehigh Coal & Nav. Co. stock, .	25,000	25,500.00	21,500
Del. & B'nd Brook R. R. Co. stk,	25,000	40,000.00	30,000
Del. & B'nd Brook R. R. Co. stk,	25,000	40,000.00	30,000
Union Pass. Railway Co. stk., .	16,700	40,716.00	35,000
North Penn. R. R. Co. stock, ..	25,000	40,750.00	30,000

	Par Value.	Market Value.	Amount Loaned.	
North Penn. R.R. Co. stock...	\$25,000	\$40,750.00	\$30,000	
St. L. K.C. & N.R.R., R. Est. 7's,	7,000	7,840.00		
N. M. R.R., W. Br., 1st mtge. 7's,	7,000	8,190.00		17,500
Germ'town Pass. R'wy Co. stk.,	2,000	3,780.00		
Lehigh Valley R.R. Co. stock,	5,000	5,487.50		7,000
Phila. & Erie R. R. Co. stock,	5,000	3,200.00		
No. Pacific R.R. Co. pfd. stk.,	60,000	36,150.00	30,000	
P. & R. R.R. Co. 1st pfd. 5's,...	20,000	18,250.00	15,000	
Phila. & Read. R.R. Co. stock,	25,000	12,250.00		
Ins. Co. of No. America stk. ...	5,000	13,375.00		20,000
Lehigh Valley R. R. Co. stock,	1,250	1,371.87		
P. & R. R. R. Co. stock,	27,500	13,475.00		15,000
No. Pacific R.R. Co. pfd. stock	10,000	6,025.00		
P. & N. Y. C. & R. R. Co. pfd. s.,	62,500	62,500.00	50,000	
P. & R. R. R., gen. mtge. 4's,...	16,000	14,500.00	12,000	
Union Oil Co. 6's.	30,000	33,000.00	25,000	
Lehigh Coal & Nav. Co. stock,	25,000	25,500.00	22,000	
Lehigh Coal & Nav. Co. stock,	25,000	25,500.00		
C. & Am. R. R. 6's, due 1889,.	1,000	1,005.00		24,000
Catawissa R.R. 7's,	1,000	1,230.00		
Rock Island R. R. 5's,	10,000	10,700.00		
Kansas Pac. R. R. 1st mtge. 6's,	2,000	2,245.00		
No. Pacific R. R. 1st mtge. 6's,	5,000	5,925.00		31,000
Georgia Pac. R. R. 1st mtge. 6's,	10,000	11,000.00		
Iowa Trust Co. Bonds,	6,000	6,600.00		
P. & R. R. R. C. mtge. 7's,	36,000	48,240.00		
State of Penn. 4's,	6,000	7,215.00		50,000
City of Philadelphia 6's.	5,000	6,500.00		
Pitts. June. Ter. Co. 1 mtge. 5's,	20,000	20,000.00		25,000
St. L., V. & T. H. R.R. 7's	8,000	9,040.00		
Lehigh V. R.R. Co. stock,	50,000	54,875.00		50,000
Ins. Co. of N. America stock,.	1,000	2,675.00		
Totals,	\$994,450	\$1,054,214.12	\$849,000	849,000.00
Cash in Company's principal office,				15,818.81
Cash in bank,				185,469.69
Interest due and accrued on collateral loans,				1,485.18
Gross premiums in due course of collection,				49,890.45
Assets of the Company at their actual value,				\$3,202,802.49

III. LIABILITIES.

Losses adjusted and unpaid,	\$35,807.98
Losses reported and adjusted,	10,805.00
Losses resisted,	8,824.00
Gross amount of unpaid losses,	\$55,436.98

Unearned premiums on risks, one year or less,...	\$232,869.50	
Unearned premiums on risks, more than one year,	194,855.44	
Unearned premiums as computed above,.....		427,724.94
Reclaimable on perpetual fire policies,.....		1,346,541.43
Commissions and brokerage,.....		7,481.09
Interest due and unpaid,.....		292.50
Total liabilities, except capital stock and surplus,....		\$1,837,476.94
Capital stock,.....		400,000.00
Surplus beyond all liabilities,.....		965,325.55
Total liabilities, including capital and surplus,....		\$3,202,802.49

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$535,451.11	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	53,525.12	
Actual cash premiums,.....		\$481,925.99
Interest on mortgages of real estate,.....		71,617.34
Interest on loans and bonds and dividends on stocks,.....		57,801.86
Rents,.....		10,774.13
From all other sources,.....		2,153.00
Deposit premiums received for perpetual risks,.	\$31,416.31	
Actual cash income,.....		\$624,272.32

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses,.....		\$266,211.84
Cash dividends,.....		90,035.00
Commissions and brokerage,.....		82,343.81
Salaries and fees,.....		55,125.89
Taxes,.....		23,808.70
All other payments,.....		72,501.15
Deposit premiums returned on perpetual risks,....	\$43,163.11	
Actual cash expenditure,.....		\$590,026.39

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$136,186,321	\$2,315,089.24
Written or renewed during the year,.....	52,034,590	570,358.12
Totals,.....	\$188,221,411	\$2,885,447.36
Deduct those expired and marked off,...	50,131,088	577,219.20
In force at the end of the year,....	\$138,090,323	\$2,308,228.16
Deduct amount reinsured,.....	825,118	9,816.36
Net amount in force,.....	\$137,265,205	\$2,298,411.80

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$29,132,561	\$327,323.40	1-2	\$163,661.70
1887.....	} Two years,....	135,826	1,251.91	1-4	625.95
1888.....		198,479	1,833.98	3-4	1,375.48
1886.....	} Three years,..	8,373,847	90,398.08	1-6	15,066.34
1887.....		8,632,075	90,841.13	1-2	45,420.57
1888.....		8,152,928	87,116.04	5-6	72,596.70
1885.....	} Four years,....	284,717	3,043.44	1-8	380.43
1886.....		215,585	2,204.28	3-8	826.61
1887.....		204,611	2,177.69	5-8	1,361.05
1888.....		165,444	1,995.14	7-8	1,745.73
1884.....	} Five years,...	3,562,936	52,200.54	1-10	5,220.05
1885.....		3,429,007	41,690.88	3-10	12,507.26
1886.....		3,784,233	46,322.56	1-2	23,161.28
1887.....		4,631,408	53,688.73	7-10	37,582.11
1888.....		4,586,598	51,326.32	9-10	46,193.68
Various,..	Perpetual,.....	62,600,068	1,454,814.04	95-00	1,346,541.43

Totals.....	\$138,090,323	\$2,308,228.16	\$1,774,266.37
Premiums received since the organization of the Company,....	\$26,020,583.51		
Losses paid since the Company organized,.....	14,125,813.74		
Cash dividends paid stockholders,.....	4,734,000.00		
Stock owned by the directors at par value,.....	31,500.00		
Losses incurred during the year,.....	288,935.78		

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,506,083.47
Premiums received,.....	16,288.71
Losses paid,.....	7,118.79
Losses incurred,.....	7,313.01

GERMAN AMERICAN INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1872.

EMIL OELBERMANN, *President.*JAMES A. SILVEY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,....	\$1,000,000.00
Whole amount of capital actually paid up in cash,.....	1,000,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States registered, 4 p. c.,	\$2,100,000.00	\$2,657,500.00
United States currency, 6 p. c.,	160,000.00	208,000.00
MUNICIPAL BONDS—		
Atlanta City, 4½ p. c.,	25,000.00	25,625.00
RAILROAD BONDS—		
Chi. & Rock Island, 1st m. 6 p. c.,	50,000.00	65,250.00
“ “ 5 p. c.,	20,000.00	20,975.00
Cairo & Fulton, 1st m. 7 p. c.,	25,000.00	25,750.00
C.M. & St. P. (I. & D. D.), 1st m. 7 p. c.	30,000.00	36,000.00
Chi., Mil. & St. P. (La C. Div.), 5 p. c.	60,000.00	61,200.00
C., M. & St. P. (I. & M. D.) 1st m. 7 p. c.	10,000.00	12,000.00
Central Pacific, 1st m. 6 p. c.,	50,000.00	56,500.00
Union Pacific, 1st m. 6 p. c.,	50,000.00	56,500.00
Kansas Pacific, 1st m. 6 p. c., 1895,	25,000.00	28,000.00
Kansas Pacific, 1st m. 6 p. c., 1896,	35,000.00	39,200.00
Kansas Pacific, 1st m. 6 p. c., 1899,	25,000.00	28,000.00
Chicago & Northw'n, s. f. 5 p. c.,	70,000.00	76,300.00
Chicago & Northw'n, s. f. 6 p. c.,	40,000.00	47,600.00
Chicago & Northw'n deb., 5 p. c.,	45,000.00	49,050.00
St. L., K. C. & N. r'l est. 1st m. 7 p. c.,	60,000.00	67,200.00
Erie 1st m. con. 7 p. c.,	100,000.00	137,250.00
Syrac'e, Bin'n & N. Y., 1st m. 7 p. c.,	30,000.00	40,500.00
Little Miami, 1st m. 5 p. c.,	25,000.00	25,750.00
Louisville & Nash., g. m. 6 p. c.,	25,000.00	28,000.00
Louisville & Nash., trust 6 p. c.,	25,000.00	27,500.00
N. Y., Lack. & West'n 1st m. 6 p. c.,	100,000.00	129,000.00
Chi., Bur. & Quin. deb. 5 p. c.,	55,000.00	57,200.00
Missouri Pacific, 1st m. 6 p. c.,	50,000.00	55,000.00
Miss'ri, Kan. & Tex. 1st m. 7 p. c.,	50,000.00	45,750.00
N. Y. C. & H. Riv. deb., 5 p. c.,	100,000.00	111,000.00
Albany & Sus. 1st cou. m. 6 p. c.,	75,000.00	92,250.00
St. P., M. & M., 1st con. m. 6 p. c.,	30,000.00	35,400.00
C.M. & St. P. (C. & P. W. D.) m. 5 p. c.	30,000.00	30,750.00
Pennsylvania, 4½ p. c.,	55,000.00	59,950.00
Fargo & Southern, 1st m. 6 p. c.,	25,000.00	25,000.00
Dakota & Gt. South'n 1st m. 6 p. c.	25,000.00	25,000.00
RAILROAD STOCKS—		
New York & Harlem,	131,650.00	310,694.00
Chicago, Rock Island & Pacific,	55,000.00	53,900.00
Omaha & St. Louis preferred,	48,000.00	12,000.00
BANK STOCK—		
American Exchange National,	10,000.00	14,500.00
MISCELLANEOUS—		
Consolidated Gas Co. stock,	50,000.00	41,125.00
Totals,	\$3,974,650.00	\$4,918,169.00

Cash in Company's principal office,	117.79
Cash in bank,	235,835.44
Interest due and accrued on stocks,	550.00
Gross premiums in due course of collection,	172,955.56
Premiums payable direct to home office,	60,904.80
Assets of the Company at their actual value,	<u>\$5,388,532.59</u>

III. LIABILITIES.

Losses adjusted and unpaid,	\$63,382.61	
Losses reported and unadjusted,	143,966.71	
Losses resisted,	20,566.60	
Gross amount of unpaid losses,	<u>\$227,915.92</u>	
Deduct reinsurance,	29,151.00	
Net amount of unpaid losses,		<u>\$198,764.92</u>
Unearned premiums on risks, one year or less, ...	\$854,037.44	
Unearned premiums on risks, more than one year,	1,036,316.88	
Unearned premiums as computed above,		<u>1,890,354.32</u>
Commissions and brokerage,		} 55,427.87
Due for salaries, rent, advertising, etc.,		
Special deposits in other States in excess of present liabilities therein,		<u>143,016.72</u>
Total liabilities, except capital, special funds and surplus,		<u>\$2,287,563.83</u>
Capital stock,		1,000,000.00
Special reserve fund of stockholders,		500,000.00
Guaranty surplus fund,		500,000.00
Surplus beyond all liabilities,		<u>1,100,968.76</u>
Total liabilities, including capital, special funds, deposits, and surplus,		<u>\$5,388,532.59</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$3,109,898.22	
Deduct reinsurance, rebate, abatement, and return premiums,	770,342.92	
Actual cash premiums,		<u>\$2,339,555.30</u>
Interest on loans and bonds and dividends on stocks,		209,817.00
Actual cash income,		<u>\$2,549,372.30</u>

V. EXPENDITURE DURING THE YEAR.

Amt. paid for losses (inc. \$205,457.72 occurring in previous years),	\$1,692,958.18	
Deduct salvage and reinsurance,	216,105.43	
Net amount paid for losses,		<u>\$1,476,852.75</u>
Cash dividends,		200,000.00
Commissions and brokerage,		378,967.18

Salaries and fees,	185,594.06
Taxes,	59,749.57
All other payments,	252,453.96
Actual cash expenditure,	\$2,553,617.52

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$511,644,643	\$3,883,280.20
Written or renewed during the year,	379,116,423	3,142,081.96
Totals,	\$890,761,066	\$7,025,362.16
Deduct those expired and marked off, ..	386,232,753	3,135,381.06
In force at the end of the year,	\$504,528,313	\$3,889,981.10
Deduct amount reinsured,	26,219,064	288,152.04
Net amount in force,	\$478,309,249	\$3,601,829.06

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,...	\$196,596,300	\$1,708,074.88	1-2	\$854,037.44
1887....	Two years,	1,560,652	12,381.76	1-4	3,095.44
1888....		3,968,255	19,933.04	3-4	14,949.78
1886....	Three years,	58,615,972	342,074.49	1-6	57,012.41
1887....		74,136,635	409,133.72	1-2	204,566.86
1888....		73,555,184	471,524.07	5-6	392,936.72
1885....	Four years,	602,344	5,806.31	1-8	725.78
1886....		673,799	4,921.90	3-8	1,845.71
1887....		1,344,490	7,930.01	5-8	4,956.25
1888....		868,606	7,454.93	7-8	6,523.06
1884....	Five years,	7,774,635	75,000.32	1-10	7,500.03
1885....		10,041,016	94,031.81	3-10	28,209.54
1886....		17,446,509	138,816.64	1-2	69,408.32
1887....		15,746,870	148,418.39	7-10	103,892.87
1888....		15,377,982	156,326.79	9-10	140,694.11
Totals,		\$478,309,249	\$3,601,829.06		\$1,890,354.32

Premiums received since the organization of the Company,	\$24,112,937.58
Losses paid since the Company organized,	11,808,115.65
Cash dividends paid stockholders,	1,940,000.00
Stock owned by directors at par value,	340,000.00
Losses incurred during the year,	1,460,556.76
Special deposits elsewhere for the exclusive protection of policy- holders there :	

State or Country.	Value of Dep.	Total Liabilities therein.	Excess of Dep.
Oregon,	\$63,250.00	\$2,014.95	\$61,235.05
Virginia,	56,925.00	325.00	56,600.00
Georgia,	31,625.00	6,443.33	25,181.67
Totals,	\$151,800.00	\$8,783.28	\$143,016.72

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$4,299,828.00
Premiums received,.....	42,382.17
Losses paid,.....	17,844.57
Losses incurred,.....	21,415.95

GERMANIA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1859.

RUDOLPH GARRIGUE, *President.*HUGO SCHUMANN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$1,000,000.00
Whole amount of capital actually paid up in cash,.....	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$580,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	84,500.00
Interest due and accrued on bond and mortgage loans,.....	2,180.00
Value of lands mortgaged,.....	\$55,000.00
Buildings (insured for \$68,000),.....	86,500.00
Total,.....	\$141,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States, 4 p. c., reg.,.....	\$130,000.00	\$166,725.00
United States, 4½ p. c., reg.,.....	867,000.00	940,695.00
United States, 4½ p. c., coupon, ..	185,000.00	200,725.00
Mississippi, 4 p. c.,.....	20,000.00	20,000.00
RAILROAD BONDS—		
St. Paul, Minn. & Manitoba, 7 p. c.,	16,000.00	18,560.00
Chic. & Northwestern, 7 p. c., ..	25,000.00	32,375.00
Chic. & Northw'n, f. deb., 5 p. c.,	25,000.00	27,250.00
Chic., Bur. & Quincy, 7 p. c.,...	25,000.00	33,375.00

	Par Value.	Market Value.	
Chic., Rock Island & Pac., 6 p. c.,	\$25,000.00	\$33,437.50	
Union Pacific, 6 p. c.,.....	25,000.00	29,000.00	
Fargo & Southern, 6 p. c.,.....	20,000.00	24,600.00	
Long Island, 5 p. c.,.....	15,000.00	17,100.00	
Mil., L. S. & W., 6 p. c.,.....	15,000.00	17,775.00	
Northern Pacific, s. f., 6 p. c.,...	25,000.00	29,687.50	
R. W. & O., 5 p. c.,.....	10,000.00	10,825.00	
D. D., E. B. & Bat'y, 7 p. c.,...	10,000.00	11,125.00	
C., M. & St. P. (S. Minn. Div.), 6 p. c.,	25,000.00	28,312.50	
Denver & Rio Grande, 7 p. c.,...	25,000.00	29,750.00	
Michigan Central, 7 p. c.,.....	25,000.00	32,750.00	
Michigan Central, 6 p. c.,.....	30,000.00	36,000.00	
N. Y. C. & H. R. R. R., 7 p. c.,	25,000.00	34,187.50	
N. Y. C. & H. R. R. R., 5 p. c., deb.,	25,000.00	27,812.50	
Albany & Susquehanna, 6 p. c.,.	25,000.00	30,875.00	
Hannibal & St. Jo., 6 p. c.,.....	10,000.00	12,000.00	
L. S. & Mich. South., reg., 7 p. c.,	9,000.00	11,205.00	
L. S. & Mich. South cou., 7 p. c.,	16,000.00	20,640.00	
C., S. L. & New Orleans, 5 p. c.,.	25,000.00	28,812.50	
Union Pacific, 6 p. c. (Kan. Pac.),	25,000.00	27,250.00	
Mil. & St. Paul (C. & M. Div.), 7 p. c.,	15,000.00	18,825.00	
BANK STOCK—			
National Park,.....	5,000.00	9,000.00	
Totals,.....	\$1,723,000.00	\$1,960,675.00	1,960,675.00

Loan on Collateral.

	Par Val.	Market Val.	Amt. loaned.	
Met. Elevated R. R. 1 m. bds.,	\$7,000	\$8,155	\$6,500	6,500.00
Cash in Company's principal office,.....				21,303.75
Cash in bank,.....				21,021.58
Interest due and accrued on collateral loans,.....				195.00
Gross premiums in due course of collection,.....				135,587.00
Premiums payable at home office,.....				10,632.98
Rents due and accrued,...				2,216.70
All other property,.....				1,591.92
Assets of the Company at their actual value,.....				\$2,826,403.93

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$26,325.13
Losses reported and unadjusted,.....	30,513.13
Losses resisted,.....	14,629.04
Gross amount of unpaid losses,.....	\$71,467.30
Deduct reinsurance,.....	4,248.01
Net amount of unpaid losses,.....	\$67,219.29

Unearned premiums on risks, one year or less, ..	\$446,857.02
Unearned premiums on risks, more than one year,	568,197.28
Unearned premiums as computed above,	1,015,054.30
Commissions and brokerage,	17,685.26
Special deposits in other States in excess of present liabilities therein,	142,362.41
Total liabilities, except capital stock and net surplus, ..	\$1,242,321.26
Capital stock,	1,000,000.00
Surplus beyond capital and all liabilities,	584,082.67
Total liabilities, including capital, special deposits, and surplus,	\$2,826,403.93

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$1,545,765.01
Deduct reinsurance, rebate, abatement, and return premiums,	348,064.69
Actual cash premiums,	\$1,197,700.32
Interest on mortgages of real estate,	4,874.98
Interest on loans and bonds, and dividends on stocks,	110,025.12
Actual cash income,	\$1,312,600.42

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$81,326.19 occurring in previous years),	\$694,584.28
Deduct salvage and reinsurance,	61,999.49
Net amount paid for losses,	\$632,584.79
Cash dividends,	100,000.00
Commissions and brokerage,	171,526.86
Salaries and fees,	85,758.47
Taxes,	24,350.64
All other payments,	172,082.14
Actual cash expenditure,	\$1,186,302.90

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		
	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$202,392,127.69	\$1,780,618.00
Written or renewed during the year,	176,519,853.04	1,543,314.48
Totals,	\$378,911,980.73	\$3,323,932.48
Deduct those expired and marked off,	155,888,346.48	1,308,691.74
In force at the end of the year, ..	\$223,023,634.25	\$2,015,240.74
Deduct amount reinsured,	11,764,121.99	127,540.80
Net amount in force,	\$211,259,512.26	\$1,887,699.94

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$103,367,183.93	\$893,714.04	1-2	\$446,857.02
1887.....	Two years,.....	182,362.00	1,387.54	1-4	346.88
1888.....		144,050.00	1,284.60	3-4	963.45
1886.....		19,147,810.01	157,145.25	1-6	26,190.88
1887.....	Three years,....	28,693,408.66	253,732.16	1-2	126,866.08
1888.....		35,927,814.66	310,724.27	5-6	258,936.90
1885.....		91,725.00	885.40	1-8	110.67
1886.....	Four years,.....	276,457.00	2,683.11	3-8	1,006.17
1887.....		199,775.00	1,794.67	5-8	1,121.67
1888.....		308,442.00	2,558.59	7-8	2,238.77
1884.....	Five years,.....	3,333,927.00	40,139.69	1-10	4,013.96
1885.....		3,358,517.00	37,953.62	3-10	11,386.08
1886.....		3,860,684.00	42,791.93	5-10	21,395.96
1887.....		5,798,103.00	65,973.74	7-10	46,181.61
1888.....		6,569,253.00	74,931.33	9-10	67,438.20
Totals,.....			\$211,259,512.26	\$1,887,699.94		$1,015,054.30

Premiums received since the organization of the Company,....	\$21,629,827.71
Losses paid since the Company organized,.....	10,792,767.04
Cash dividends paid stockholders,.....	2,001,000.00
Stock owned by the directors at par value,.....	228,700.00
Losses incurred during the year,.....	606,336.88
Loaned to stockholders, not officers,.....	6,500.00
Special deposits elsewhere for the exclusive protection of policy-holders there—	

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Mississippi,.....	\$26,412.50	\$8,610.76	\$17,801.74
Georgia,.....	27,125.00	11,228.73	15,896.27
Virginia,.....	64,125.00	16,055.23	48,069.77
Oregon,.....	64,125.00	3,530.37	60,594.63
Totals,....	\$181,787.50	\$39,425.09	\$142,362.41

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$2,461,466.00
Premiums received,.....	22,762.38
Losses paid,.....	10,365.69
Losses incurred,.....	10,584.09

GIRARD FIRE AND MARINE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, May, 1853.

ALFRED S. GILLET, *President.*EDWIN F. MERRILL, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$300,000.00
Whole amount of capital actually paid up in cash,	300,000.00

II. ASSETS.

Value of real estate owned by the Company, unencumbered, ..	\$296,000.00
Loans on bond and mortgage (first lien), not more than one year's interest due,	638,683.33
Interest due and accrued on bond and mortgage loans,	11,668.67
Value of lands mortgaged,	\$2,116,724.00
Buildings (insured for \$349,625), .. }	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States,	\$92,000.00	\$113,760.00
Illinois township,	1,000.00	1,015.00
MUNICIPAL AND COUNTY BONDS—		
City of Louisville,	10,000.00	11,500.00
City and County, St. Louis,	10,000.00	11,800.00
City of Topeka, Kansas,	10,000.00	10,275.00
RAILROAD BONDS—		
Philadelphia and Reading pfd., ..	2,000.00	1,540.00
RAILROAD STOCKS—		
Union Pacific,	5,000.00	5,800.00
Connecting R. R. Co.,	10,000.00	11,700.00
Pennsylvania,	10,000.00	13,100.00
Camden & Amboy,	13,000.00	13,000.00
Zanesville and Ohio,	10,000.00	10,250.00
Phil., Wil. & Baltimore,	40,000.00	40,800.00
Lancaster & Reading,	10,000.00	11,000.00
North Pennsylvania,	5,000.00	6,650.00
Philadelphia & Darby Pass,	2,250.00	1,800.00

	Par Value.	Market Value.	
MISCELLANEOUS—			
Phila. & Reading Car Trust,	\$35,000.00	\$35,437.50	
Lehigh Navigation Co.,	11,000.00	12,760.00	
Lower Merion Gas Co.,	6,500.00	6,608.34	
Holmesburg Water Co.,	1,000.00	1,000.00	
Girard F. and M. Ins. Co. stock, .	12,700.00	50,165.00	
Totals,	\$296,450.00	\$369,960.84	369,960.84

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Ætna Ins. Co. stock,	\$3,500	\$8,575	\$2,500	
Bond and mortgage,	5,000	5,000	4,000	
Bond and mortgage,	4,000	4,000	3,000	
Bond and mortgage,	3,000	3,000	2,200	
Bond and mortgage,	2,800	2,800	2,500	
Shroeder M. and M. Co. stock, .	7,800	3,900	} 5,800	
Bond and mortgage,	10,000	10,000		
Alleghany Valley R. R. 1 m. bds.,	1,000	1,110	600	
Totals,	\$37,100	\$38,385	\$20,600	20,600.00
Cash in Company's principal office,				30,822.77
Cash in bank,				51,461.56
Interest due and accrued on collateral loans,				333.00
Gross premiums in due course of collection,				37,656.80
Bills receivable, not matured, taken for premiums,				912.54
Rents due and accrued,				1,830.24
All other property,				1,629.00
Gross assets,				\$1,461,558.75
Deduct value of Company's own stock owned,				50,165.00
Assets of the Company at their actual value,				\$1,411,393.75

III. LIABILITIES.

Losses adjusted and unpaid,	None.
Losses reported and unadjusted,	\$25,490.81
Losses resisted,	700.00
Gross amount of unpaid losses,	\$26,190.81
Deduct reinsurance,	1,192.75
Net amount of unpaid losses,	\$24,998.06
Unearned premiums on risks, one year or less, . . .	\$110,363.02
Unearned premiums on risks, more than one year, .	169,804.72
Unearned premiums as computed above,	280,167.74
Reclaimable or perpetual fire policies,	219,679.09
Commissions and brokerage,	8,795.73
Due for salaries, rent, advertising, etc.,	823.49

Taxes,	162.88
Return premiums and reinsurance,	2,222.43
Total liabilities, except capital stock and surplus,	\$536,849.42
Capital stock, less 127 shares owned by Company,	287,300.00
Surplus beyond all liabilities,	587,244.33
Total liabilities, including capital and surplus,	\$1,411,393.75

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$431,966.36
Deduct reinsurance, rebate, abatement, and return premiums,	52,688.93
Actual cash premiums,	\$379,277.43
Interest on mortgages of real estate,	33,401.22
Interest on loans and bonds and dividends on stocks,	19,013.55
Rents,	8,248.54
Deposit premiums on perpetual risks,	\$34,379.24
Actual cash income,	\$439,940.74

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$25,455.42 occurring in previous years),	\$170,505.03
Deduct salvage and reinsurance,	4,411.44
Net amount paid for losses,	\$166,093.59
Cash dividends,	75,000.00
Commissions and brokerage,	72,810.75
Salaries and fees,	46,440.25
Taxes,	11,486.01
All other payments,	24,940.15
Deposit premiums returned,	\$9,425.86
Actual cash expenditure,	\$396,270.75

VI. MISCELLANEOUS.

Risks and Premiums (including Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$59,060,728	\$754,750.11
Written or renewed during the year,	40,592,786	421,003.97
Totals,	\$99,653,514	\$1,175,754.08
Deduct those expired and marked off, ...	35,215,689	365,637.96
In force at the end of the year,	\$64,437,825	\$810,116.12
Deduct amount reinsured,	2,604,234	27,586.62
Net amount in force,	\$61,833,591	\$782,529.50

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year,.....	\$23,045,985	\$220,726.05	1-2	\$110,363.02
1887....	Two years,.....	129,971	1,067.90	1-4	533.95
1888....		134,644	1,102.55	3-4	826.91
1886....	Three years,....	5,701,974	61,174.37	1-6	10,195.74
1887....		6,168,463	65,139.86	1-2	32,560.93
1888....		6,374,137	65,737.97	5-6	54,781.64
1885....	Four years,.....	27,600	271.15	1-8	33.89
1886....		84,400	1,091.80	3-8	409.42
1887....		136,406	1,187.96	5-8	742.47
1888....		197,605	1,950.00	7-8	1,706.25
1884....	Five years,.....	1,296,160	15,713.68	1-10	1,571.36
1885....		1,534,048	18,793.02	3-10	5,637.90
1886....		1,745,817	21,487.56	1-2	10,743.78
1887....		2,001,361	27,352.18	7-10	19,246.52
1888....		2,778,332	32,455.43	9-10	29,209.89
	More than five years,	227,450	3,190.15	1-2	1,595.07
	Perpetual,.....	9,949,238	244,087.87	90-100	219,679.09
Totals,.....		\$61,833,591	\$782,529.50		\$499,846.83

Premiums received since the organization of the Company,....	\$8,068,886.00
Losses paid since the Company organized,....	3,408,046.00
Cash dividends paid stockholders,.....	1,269,196.00
Stock owned by the directors at par value,.....	71,600.00
Losses incurred during the year,.....	167,185.00
Loaned to officers and directors,.....	14,200.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,357,790.00
Premiums received,.....	12,898.96
Losses paid,	2,496.27
Losses incurred,.....	2,471.27

GLENS FALLS INSURANCE COMPANY,

GLENS FALLS, N. Y.

Commenced Business, May, 1850.

R. M. LITTLE, *President.*J. L. CUNNINGHAM, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$200,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$13,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	648,842.75
Interest due and accrued on bond and mortgage loans,	3,845.87
Value of lands mortgaged,	\$1,228,350.00
Buildings (insured for \$671,755),	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c.,	\$230,000.00	\$293,250.00	
RAILROAD BONDS—			
N. Y. C. & H. R. 1st m. 7 p. c., ..	180,000.00	240,300.00	
N. Y. & H. R. 1st m. 7. p. c., ...	80,000.00	104,400.00	
S., B. & N. Y. 1st m. 7 p. c., ...	15,000.00	19,800.00	
BANK STOCK—			
First Nat. Glens Falls,	10,000.00	17,500.00	
MISCELLANEOUS—			
H. R. Pulp & Paper Co. bds. 6 p. c.	96,000.00	96,960.00	
Totals,	\$611,000.00	\$772,210.00	772,210.00

Loan on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
M. & E. R. R. 1 m.,	\$3,000	\$4,380	\$3,000	3,000.00
Cash in Company's principal office,				3,834.73
Cash in bank,				180,711.99

Interest accrued on deposits,.....	525.00
Gross premiums in due course of collection,.....	49,450.22
Bills receivable, not matured, taken for premiums,.....	250.00
Gross assets,.....	<u>\$1,675,670.56</u>
Deduct doubtful debts,.....	4,511.63
Assets of the Company at their actual value,.....	<u>\$1,671,158.93</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$7,825.70
Losses reported and unadjusted,.....	14,086.00
Losses resisted,.....	<u>7,150.53</u>
Gross amount of unpaid losses,.....	\$29,062.23
Deduct reinsurance,.....	<u>2,501.05</u>
Net amount of unpaid losses,.....	\$26,561.18
Unearned premiums on risks, one year or less,...	\$133,800.15
Unearned premiums on risks, more than one year,	<u>382,212.44</u>
Unearned premiums as computed above,.....	516,012.59
Commissions and brokerage,....	7,417.53
Reserved for sinking fund,.....	10,000.00
Special deposit in Virginia in excess of present liability therein,	<u>7,077.22</u>
Liabilities, except capital, special funds, and surplus,.	\$567,068.52
Capital stock,.....	200,000.00
Special reserve fund of stockholders,.....	200,000.00
Guaranty surplus fund,.....	200,000.00
Surplus beyond all liabilities,.....	<u>504,090.41</u>
Total liabilities, including capital, special funds, de- posit, and surplus,.....	<u>\$1,671,158.93</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$587,468.81
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	<u>97,712.69</u>
Actual cash premiums,.....	\$489,756.12
Interest on mortgages of real estate,.....	36,111.78
Interests on loans and bonds and dividends on stocks,.....	41,932.06
Rents,.....	<u>350.00</u>
Actual cash income,.....	<u>\$568 149.96</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$37,739.25 oc- curring in previous years),.....	\$309,748.52
Deduct salvage and reinsurance,.....	<u>25,082.97</u>
Net amount paid for losses,.....	\$284,665.55
Cash dividends,.....	20,000.00

Commissions and brokerage,.....	98,449.12
Salaries and fees,.....	39,848.49
Taxes,.....	11,243.28
All other payments,.....	38,298.07
Actual cash expenditure,.....	\$492,504.51

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$103,085,584	\$1,031,432.30
Written or renewed during the year,.....	60,848,752	605,588.72
Totals,.....	\$163,934,336	\$1,637,021.02
Deduct those expired and marked off,...	58,551,875	588,266.38
In force at the end of the year,....	\$105,382,461	\$1,048,754.64
Deduct amount reinsured,.....	2,943,842	35,471.08
Net amount in force,.....	\$102,438,619	\$1,013,283.56

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$26,567,825	\$267,600.30	1-2	\$133,800.15
1887....	Two years,.....	391,652	3,542.97	1-4	885.74
1888....		340,687	3,037.19	3-4	2,277.90
1886....	Three years,....	18,220,072	165,452.84	1-6	27,575.47
1887....		18,327,790	162,849.82	1-2	81,424.91
1888....		20,020,109	181,703.30	5-6	151,419.42
1885....	Four years,.....	109,209	797.77	1-8	99.72
1886....		153,097	1,718.71	3-8	644.52
1887....		341,457	3,031.03	5-8	1,894.40
1888....		508,825	4,508.18	7-8	3,944.64
1884....	Five years,.....	3,392,275	41,371.33	1-10	4,137.13
1885....		3,719,705	48,716.44	3-10	14,614.93
1886....		3,025,078	37,499.63	1-2	18,749.81
1887....		3,216,133	38,824.01	7-10	27,176.81
1888....		4,104,705	52,630.04	9-10	47,367.04
Totals,.....		\$102,438,619	\$1,013,283.56		\$516,012.59

Premiums received since the organization of the Company,...	\$8,652,575.66
Losses paid since the Company organized,.....	4,564,063.50
Cash dividends declared,.....	440,000.00
Stock owned by directors at par value,.....	77,380.00
Losses incurred during the year,.....	266,844.10
Loaned to stockholders not officers,.....	3,000.00
Special deposit elsewhere for the exclusive protection of policy-holders there :	

State or Country.	Value of Deposit.	Total Liability therein.	Excess of Deposit.
Virginia,.....	\$12,750.00	\$5,672.78	\$7,077.22

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,152,783.00
Premiums received,.....	9,479.16
Losses paid,.....	4,120.37
Losses incurred,.....	4,120.37

GRANITE STATE FIRE INSURANCE COMPANY,

PORTSMOUTH, N. H.

Commenced Business, November, 1885.

FRANK JONES, *President.*ALFRED F. HOWARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$500,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$106,250.00
Interest accrued on bond and mortgage loans,.....	2,136.09
Value of lands mortgaged,.....	\$123,500.00
Buildings (insured for \$137,000),.....	157,000.00
Total,.....	\$280,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
COUNTY AND MUNICIPAL BONDS—		
Carroll County, N. H., 6 p. c.,..	\$200.00	\$200.00
Harrisville, N. H., town, 5 p. c.,	15,000.00	15,900.00
Manchester, N. H., city, 4 p. c.,	100,000.00	107,500.00
RAILROAD BONDS—		
N. Y. & N. E. 7 p. c.,.....	10,000.00	12,400.00
BANK STOCK—		
Lake National, Wolfboro, N. H.,	12,000.00	12,600.00
Nat. L. & T. Co., Kan. City, Mo.,	5,000.00	5,000.00
RAILROAD STOCKS—		
Worcester, Nashua & Rochester,	100.00	125.00
Eastern R. R., preferred,.....	7,700.00	9,548.00

	Par Value.	Market Value.	
MISCELLANEOUS—			
Ft. Pl., N. Y., W. Co. 1st m., 6 p. c.,	10,000.00	10,500.00	
Dover, N. H., Gas Light Co. st'k,	2,500.00	3,000.00	
N. H. Trust Co. (Deb.), 6 p. c.,	15,000.00	15,000.00	
Xenia, O., W. Co. 1st m., 6 p. c.,	6,000.00	6,000.00	
St. Cloud G. & E. Co. 1st m., 7 p. c.,	5,000.00	5,000.00	
Totals,	\$188,500.00	\$202,773.00	202,773.00

Loan on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Chip. Falls, Mo., W. W. Co.				
1st m., 6 p. c.,	\$3,000.00	\$3,000.00	\$2,480.00	2,480.00
Cash in Company's principal office,				279.10
Cash in bank,				43,768.23
Interest due and accrued on stocks,				3,187.40
Interest due and accrued on collateral loans,				2.07
Gross premiums in due course of collection,				42,028.08
Assets of the Company at their actual value,				\$402,903.97

III. LIABILITIES.

Losses adjusted and unpaid,	\$4,141.97	
Losses reported and unadjusted,	14,119.00	
Losses resisted,	1,500.00	
Gross amount of unpaid losses,	\$19,760.97	
Deduct reinsurance,	5,920.33	
Net amount of unpaid losses,		\$13,840.64
Unearned premiums on risks, one year or less, ...	\$99,891.59	
Unearned premiums on risks, more than one year, ..	71,052.31	
Unearned premiums as computed above,		170,943.90
Commissions and brokerage,		7,034.42
Total liabilities, except capital stock and surplus,		\$191,818.96
Capital stock,		200,000.00
Surplus beyond all liabilities,		11,085.01
Total liabilities, including capital and surplus,		\$402,903.97

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$397,312.80	
Deduct reinsurance, rebate, abatement, and return premiums,	115,971.69	
Actual cash premiums,		\$281,341.11
Interest on mortgages of real estate,		6,801.47
Interest on loans and bonds, and dividends on stock,		10,930.94
Actual cash income,		\$299,073.52

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$15,434.31 occurring in previous years),.....	\$201,602.28	
Deduct salvage and reinsurance,.....	17,228.58	
Net amount paid for losses,.....		\$184,373.70
Cash dividends,.....		None.
Commissions and brokerage,.....		44,238.38
Salaries and fees,.....		11,874.00
Taxes,.....		6,079.96
All other payments,.....		22,366.39
Actual cash expenditure,.....		\$268,932.43

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$23,091,311	\$311,312.99
Written or renewed during the year,.....	27,046,185	372,593.14
Totals,....	\$50,137,496	\$683,906.13
Deduct those expired and marked off,.....	20,847,607	299,846.80
In force at the end of the year,.....	\$29,289,889	\$384,059.33
Deduct amount reinsured,.....	4,669,791	63,934.29
Net amount in force,.....	\$24,620,098	\$320,135.04

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$14,230,283	\$199,783.19	1-2	\$99,891.59
1887....	} Two years,....	96,515	932.25	1-4	233.06
1888....		69,326	591.18	3-4	443.39
1886....	} Three years,...	1,225,885	14,916.67	1-6	2,486.11
1887....		2,042,823	25,238.02	1-2	12,619.01
1888....		1,876,617	23,431.44	5-6	19,526.23
1885....	} Four years,....	140,025	1,438.33	1-8	179.79
1886....		570,371	5,780.76	3-8	2,167.79
1887....		489,959	4,950.98	5-8	3,094.36
1888....		510,882	5,173.75	7-8	4,527.04
1884....	} Five years,....	.....	.....	...	.....
1885....		266,849	2,792.65	3-10	837.79
1886....		993,868	10,715.67	1-2	5,357.83
1887....		1,046,645	11,856.08	7-10	8,299.25
1888....		1,060,050	12,534.07	9-10	11,280.66
Totals,.....		\$24,620,098	\$320,135.04	....	\$170,943.90

Premiums received since the organization of the Company,....	\$935,131.92
Losses paid since the Company organized,.....	371,984.04
Cash dividends paid stockholders,.....	None.
Stock owned by directors at par value,.....	106,000.00
Losses incurred during the year,.....	181,280.03

Business in Connecticut, 1888.

Fire risks taken (no inland).....	\$510,244.00
Premiums received,.....	5,636.32
Losses paid,.....	6,047.93
Losses incurred,.....	3,569.30

GREENWICH INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1835.

SAMUEL C. HARRIOT, *President.*MASON A. STONE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the company unencumbered,....	\$170,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	18,100.00
Interest due on bond and mortgage loans,.....	228.00
Value of lands mortgaged,.....	\$33,500.00
Buildings (insured for \$18,500).....	20,000.00
Total,.....	\$53,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States reg., 4 p. c.,.....	\$185,000.00	\$234,950.00
Dist. of Columbia reg., 3-65 p.c.,	125,000.00	151,875.00
RAILROAD BONDS—		
N. Y. C. & H. R. extended, 5 p.c.	50,000.00	52,250.00
N. Y. C. & H. R. 1st m., 7 p. c.,	100,000.00	134,000.00
Albany & Susquehanna, 6 p. c.,	80,000.00	98,800.00
Harlem River & Portchester, reg.,	10,000.00	12,200.00
West Shore, 4 p. c. 1st m. guar.,	50,000.00	51,500.00
Oswego & Syracuse, 5 p. c.,....	53,000.00	56,047.50
Buffalo & Erie, 7 p. c.,.....	9,500.00	11,542.50

	Par Value.	Market Value.	
RAILROAD STOCK—			
Rensselaer & Saratoga,.....	\$35,500.00	\$60,350.00	
BANK STOCK—			
National Broadway,.....	17,500.00	50,312.50	
MISCELLANEOUS—			
Consolidated Gas Co.,.....	60,000.00	49,200.00	
Totals,.....	\$775,500.00	\$963,027.50	963,027.50

Loans on Collateral.

	Par Value.	Market Value.	Amount Loaned.	
United States Life Ins. Co. stk,	\$1,350	\$1,215.00	\$850	
Park Fire Ins. Co. stock,.....	200	110.00	100	
P., D. & E. R. R. 1 m. 6 p. c. gold bds	6,000	6,210.00	5,000	
Hanover National Bank,.....	1,500	3,375.00	1,000	
St. L. & C. 1 m. 6 p. c. bds.,...	1,000	1,200.00	2,800	
T., A. A. & N. M., 6 p. c. gold bds.,	1,000	992.50		
Chatham Bank,.....	500	1,100.00		
Misouri Pacific R.R.	10,000	7,300.00	3,950	
Morris & Essex R.R. stock,...	5,000	7,200.00	5,000	
People's Fire Ins. Co. stock,...	250	200.00	150	
No. River Bank,.....	510	714.00	1,000	
Niagara Fire Ins. Co. stock,...	600	826.50		
Morris & Essex R.R. Co. stock,	5,000	7,200.00	4,000	
West. Union Tel. Co. stock,...	50,000	42,000.00	50,000	
N. J. Central R.R. Co.,.....	20,000	19,500.00		
Totals,.....	\$102,910	\$99,143.00	\$73,850	73,850.00

Cash in Company's principal office,.....	16,867.27
Cash in bank,.....	48,932.17
Interest due and accrued on collateral loans,.....	104.55
Gross premiums in due course of collection,.....	111,877.80
Bills receivable, not matured, taken for premiums,.....	3,043.61
Rents due and accrued,.....	961.66
Due for reinsurance,.....	1,980.41
Premiums unpaid (more than three months due),.....	\$9,117.08

Gross assets,..... \$1,408,011.31

Deduct doubtful debts,..... 2,200.00

Assets of the Company at their actual value,..... \$1,405,811.31

III. LIABILITIES.

Losses reported and unpaid,.....	\$4,595.84
Losses reported and unadjusted,.....	205,617.62
Losses resisted,.....	19,691.19

Gross amount of unpaid losses,..... \$229,904.65

Deduct reinsurance,..... 38,524.20

Net amount of unpaid losses,..... \$191,380.45

Unearned premiums on risks, one year or less,...	\$214,141.81
Unearned premiums on risks, more than one year,	307,330.22
Unearned premiums on inland risks,.....	50,216.77
Unearned premiums as computed above,.....	571,688.80
Commissions and brokerage,.....	24,500.00
Taxes,.....	2,000.00
Return premiums,.....	500.00
Total liabilities, except capital stock and surplus,....	\$790,069.25
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	415,742.06
Total liabilities, including capital and surplus,....	\$1,405,811.31

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$799,877.59	\$240,197.60	
Deduct reinsurance, rebate, abatement, and return premiums,..	123,915.49	13,658.65	
Actual cash premiums,...	\$675,962.10	\$226,538.95	\$902,501.05
Interest on mortgages of real estate,.....			1,041.00
Interest on loans and bonds, and dividends on stocks,.....			39,757.10
Rents,.....			11,689.38
From all other sources,.....			.70
Actual cash income,.....			\$954,989.23

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$267,116.58 occurring in previous years),...	\$689,773.15	\$130,209.85	
Deduct salvage and reinsurance,...	221,268.41	11,772.82	
Net amount paid for losses,...	\$468,504.74	\$118,437.03	\$586,941.77
Cash dividends,.....			20,000.00
Commissions and brokerage,.....			223,002.32
Salaries and fees,			56,001.52
Taxes,.....			8,833.32
All other payments,.....			43,194.24
Actual cash expenditure,.....			\$937,973.17

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$193,227,748	\$996,754.26
Written or renewed during the year,.....	176,047,192	804,924.99
Totals,.....	\$369,274,940	\$1,801,679.25
Deduct those expired and marked off,...	157,166,778	747,642.90
In force at the end of the year,....	\$212,108,162	\$1,054,036.35
Deduct amount reinsured,.....	7,551,912	61,928.16
Net amount in force,.....	\$204,556,250	\$992,108.19

	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$4,656,634	\$100,433.54

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$76,926,243	\$428,283.63	1-2	\$214,141.81
1887....	Two years,.....	1,525,328	11,462.60	1-4	2,865.65
1888....		695,795	1,616.11	3-4	1,212.08
1886....	Three years,.....	27,551,725	110,796.17	1-6	18,466.03
1887....		26,760,848	124,721.19	1-2	62,360.59
1888....		48,771,312	179,151.93	5-6	149,293.27
1885....	Four years,.....	49,500	444.20	1-8	55.52
1886....		196,514	555.95	3-8	208.48
1887....		262,933	842.68	5-8	526.67
1888....		381,192	2,256.24	7-8	1,974.21
1884....	Five years,.....	3,670,714	22,759.89	1-10	2,275.99
1885....		3,701,348	23,210.45	3-10	6,963.13
1886....		3,901,468	24,463.75	1-2	12,231.87
1887....		3,945,770	26,290.45	7-10	18,403.31
1888....		5,996,210	32,175.42	9-10	28,957.88
	Perpetual,.....	50,000	1,035.00	9-10	931.50
1885....	Six years,	19,000	113.00	5-10	56.50
1886....		10,000	80.50	7-10	56.35
1882....	Seven years,....	119,350	1,794.11	...	450.00
1887....	Six years,.....	21,000	54.92	3-4	41.19
Totals,		\$204,556,250	\$992,108.19		\$521,472.03

Premiums received since the organization of the Company,...	\$8,014,940.44
Losses paid since the Company organized,.....	4,842,401.52
Cash dividends paid stockholders,.....	1,950,000.00
Stock owned by directors at par value,.....	70,425.00
Loaned to officers and directors,.....	12,950.00
Losses incurred during the year (fire, \$584,507.12 ; marine and inland, \$99,809.40),	684,396.52

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$835,299.00
Premiums received,.....	6,619.56
Losses paid,.....	4,334.56
Losses incurred,.....	4,359.56

HANOVER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1852.

BENJAMIN S. WALCOTT, *President*.I. REMSEN LANE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of capital actually paid up in cash,..... \$1,000,000.00

II. ASSETS

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$88,000.00
Interest accrued on bond and mortgage loans,.....	367.50
Value of lands mortgaged,.....	\$81,500.00
Buildings (insured for \$81,000),.....	103,000.00
Total,	\$184,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 6 p. c. currency,...	\$50,000.00	\$63,050.00
United States 4½ p. c. reg.,.....	75,000.00	81,750.00
United States 4½ p. c. coupons,..	30,000.00	32,700.00
United States 4 p. c. reg.,.....	642,000.00	817,747.50
United States 4 p. c. coupons,...	48,000.00	61,620.00
Georgia 4½ p. c. coupons,.....	25,000.00	26,968.75
MUNICIPAL BONDS—		
City of Richmond, Va., 5 p. c. reg.,	50,000.00	54,250.00
RAILROAD BONDS—		
N. Y. & Harlem 1st m. 7 p. c.,...	25,000.00	32,875.00
Erie consolidated mortgage,....	54,000.00	74,115.00
Union Pacific 1st mort.,.....	50,000.00	57,250.00
Union Pacific sinking fund,....	25,000.00	29,750.00
Cairo & Fulton 7 p. c. 1st m.,...	25,000.00	26,500.00
N. Y. Elevated 1st m. 7 p. c.,...	20,000.00	23,800.00
Kansas Pacific con. 1st m.,.....	50,000.00	56,000.00
Rich. & Allegheny 1st m. 7 p. c.,	25,000.00	14,812.50
Flint & Pere Marq. 6 p. c. gold,	30,000.00	36,000.00

	Par Value.	Market Value.
Chicago, Milwaukee & St. Paul (C. & P. W. div.) 1st m. gold,	\$25,000.00	\$26,250.00
C., B. & Q. (Ia. div.) 4 p. c.,.....	25,000.00	24,281.25
Norfolk & Western 6 p. c. gold,	5,000.00	5,837.50
Cin., I., St. L. & C. 1st m. 4 p. c.,	30,000.00	28,687.50
Louisv. & Nashv. Trust 6 p. c.,	50,000.00	54,500.00
West Shore 1st m. guar. 4 p. c.,	100,000.00	105,000.00
Pennsylvania reg. 4½ p. c.,.....	36,000.00	39,060.00
C. M. & St. Paul (Wis. & M. Div.) 1st m. 5 p. c. gold,.....	10,000.00	10,050.00
C. M. & St. Paul (Terminal mort.) 5 p. c. gold,.....	10,000.00	10,000.00
L., N. A. & C. con. m. 6 p. c....	15,000.00	13,987.50
New York, Chicago & St. Louis 1st m. gold 4 p. c.,.....	30,000.00	27,562.50
Rich. & Dan. 6 p. c. con. m. gold,	25,000.00	29,500.00
Milwaukee & St. Paul 1st m. (Ia. & Minn. Div.) 7 p. c. con.,.....	6,000.00	7,140.00
Missouri, Kansas & Texas con. 1st m. 7 p. c. land grant,.....	5,000.00	4,550.00
St. L. & I. Mount'n 1st m. 7 p. c.,	5,000.00	5,450.00
RAILROAD STOCKS—		
Rensselaer & Saratoga con. cap.,	10,000.00	17,000.00
Chicago, Burlington & Quincy,..	10,000.00	11,000.00
C., R. I. & Pacific,.....	11,000.00	10,807.50
Chic. & North Western,.....	20,000.00	21,650.00
L. S. & Mich. Southern,.....	10,000.00	10,400.00
N. Y. C. & H. R. R. R.,.....	50,000.00	54,125.00
BANK STOCKS—		
Metropolitan National,.....	7,500.00	900.00
American Exchange National,...	15,000.00	21,825.00
Central Trust Co.,.....	10,000.00	66,000.00
MISCELLANEOUS—		
Del. & Hudson Canal Co. stock,.	50,000.00	65,500.00
Cons. Gas Co. of N. Y., stock,..	20,000.00	16,450.00
Totals,.....	\$1,814,500.00	\$2,176,702.50
		2,176,702.50

Loan on Collateral.

	Par Val.	Market Val.	Amt. loaned.
American National Bank stock, \$300	\$436.50	\$300	300.00
Cash in Company's principal office,.....			16,594.46
Cash in bank,.....			66,502.60
Interest due and accrued on stocks,.....			9,732.50
Interest due and accrued on collateral loans,.....			1.50
Gross premiums in due course of collection,....			132,863.72
Premiums payable direct to home office,.....			7,921.59
Due for reinsurance,.....			4,395.22
Premiums unpaid (more than three months due),..	\$8,679.54		
Assets of the Company at their actual value,.....			\$2,503,381.59

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$64,438.31	
Losses reported and unadjusted,.....	35,982.07	
Losses resisted,.....	20,697.12	
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Gross amount of unpaid losses,.....	\$121,117.50	
Deduct reinsurance,.....	13,566.38	
	<hr/>	
Net amount of unpaid losses,.....		\$107,551.12
Unearned premiums on risks, one year or less, ...	\$452,680.11	
Unearned premiums on risks, more than one year,	452,892.32	
	<hr/>	
Unearned premiums as computed above,.....		905,572.43
Commissions and brokerage,.....		27,704.33
Special deposit in another State in excess of present liability therein,.....		80,920.61
		<hr/>
Total liabilities, except capital stock and surplus,.....		\$1,121,748.49
Capital stock,.....		1,000,000.00
Surplus beyond all liabilities,.....		381,633.10
		<hr/>
Total liabilities, including capital, special deposit, and surplus,.....		\$2,503,381.59

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,413,340.40	
Deduct reinsurance, rebate, abatement, and return premiums,.....	165,324.99	
	<hr/>	
Actual cash premiums,.....		\$1,248,015.41
Interest on mortgages of real estate,		4,410.00
Interest on loans and bonds, and dividends on stocks,.....		87,021.89
		<hr/>
Actual cash income,.....		\$1,339,447.30

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$116,694.68 occurring in previous years),.....	\$775,903.98	
Deduct salvage and reinsurance,.....	39,534.13	
	<hr/>	
Net amount paid for losses,.....		\$736,369.85
Cash dividends,.....		100,000.00
Commissions and brokerage,.....		233,567.47
Salaries and fees,.....		142,820.46
Taxes,.....		26,358.95
All other payments,.....		108,444.51
		<hr/>
Actual cash expenditure,.....		\$1,347,561.24

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$196,037,511.88	\$1,830,201.71
Written or renewed during the year,	165,287,207.28	1,406,660.45
Totals,	\$361,324,719.16	\$3,236,862.16
Deduct those expired and marked off, ..	158,750,013.49	1,383,848.78
In force at the end of the year, ...	\$202,574,705.67	\$1,853,013.88
Deduct amount reinsured,	10,334,168.46	71,883.13
Net amount in force,	\$192,240,537.21	\$1,781,130.25

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Frac. un'd.	Premiums unearned.
1888....	One year or less,	\$96,787,352.28	\$905,360.23	1-2	\$452,680.11
1888....	One year or less,	49,700.00	237.90	Whole amount	237.90
1887....	Two years,	155,137.50	1,466.37	1-4	366.59
1888....		250,181.66	2,559.80	3-4	1,919.85
1886....	Three years,	20,212,331.73	167,033.56	1-6	27,838.93
1887....		23,633,761.72	193,865.30	1-2	96,932.65
1888....		24,080,465.38	203,101.85	5-6	169,251.54
1888....		107,250.00	553.79	Whole amount	553.79
1885....	Four years,	254,160.00	2,508.90	1-8	313.61
1886....		271,166.66	2,598.53	3-8	974.45
1887....		312,981.66	3,550.29	5-8	2,218.93
1888....		328,946.67	3,286.59	7-8	2,875.76
1884....	Five years,	4,373,719.00	53,802.52	1-10	5,380.25
1885....		5,336,614.90	60,666.11	3-10	18,199.83
1886....		5,505,001.30	58,226.98	1-2	29,113.49
1887....		5,482,655.34	62,941.08	7-10	44,058.76
1888....		4,989,702.73	57,305.08	9-10	51,574.57
1888....	Over five years, .	None.	None.	None.	None.
		109,408.68	2,065.37	Various fractions	1,081.42
Totals,		\$192,240,537.21	\$1,781,130.25		\$905,572.43

Premiums received since the organization of the Company,	\$20,336,984.90
Losses paid since the Company organized,	11,168,122.03
Cash dividends paid stockholders,	1,809,500.00
Stock dividends declared,	100,000.00
Stock owned by directors at par value,	121,300.00
Losses incurred during the year,	752,157.04

Special deposits elsewhere for the exclusive protection of policy-holders there:

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,	\$27,250.00	\$7,651.56	\$19,598.44
Mississippi,	27,737.50	16,234.68	11,502.82
North Carolina,	12,737.50	6,759.91	5,977.59
Virginia,	54,250.00	10,408.24	43,841.76
Totals,	\$121,975.00	\$41,054.39	\$80,920.61

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$2,617,639.04
Premiums received,.....	28,987.34
Losses paid,.....	12,800.42
Losses incurred,.....	15,737.78

HOME INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1853.

DANIEL A. HEALD, *President.*WILLIAM L. BIGELOW, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$3,000,000.00
Whole amount of capital actually paid up in cash,.....	3,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,....	\$1,345,675.14
Loans on bond and mortgage (first liens) not more than one year's interest due,.....	701,300.00
Interest accrued on bond and mortgage loans,.....	13,077.60
Value of lands mortgaged,.....	\$1,085,602.00
Buildings (insured for \$505,425),.....	767,775.00
Total,.....	\$1,853,377.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 6 p. c., currency,..	\$1,300,000.00	\$1,645,850.00
United States 4 p. c., 1907,.....	100,000.00	127,500.00
District of Columbia, 3-65	850,000.00	1,045,500.00
Mississippi 4 p. c.,.....	20,000.00	20,000.00
MUNICIPAL BONDS—		
New York City 3 p. c.,.....	200,000.00	214,000.00

	Par Value.	Market Value.
City of Richmond, Va., 5 p. c.,	50,000.00	54,000.00
Topeka City, Kans. Impt.,.....	122,643.46	123,869.89
RAILROAD BONDS—		
Iowa Central 5 p. c.,.....	25,000.00	20,000.00
O. & W. Va. 1st m. 7 p. c.,.....	100,000.00	113,000.00
Peoria, Decatur & Evansv. 6 p. c.,	100,000.00	104,000.00
N. Y., Chi. & St. L., 4 p. c.,.....	112,000.00	102,480.00
C., C., C. & I. 1st m. 7 p. c.,....	100,000.00	130,000.00
T., A. A. & G. T. 1st m. 6 p. c.,	100,000.00	106,000.00
N. Y., L. E. & Western 6 p. c.,.	200,000.00	212,000.00
Lou., New Alb. & Chi., 6 p. c.,.	100,000.00	115,000.00
Chi., St. P., Minn. & Om. 6 p. c.,	50,000.00	60,000.00
Dunkirk, Warren & Pitts. 7 p. c.,	75,000.00	88,500.00
Jeffersonv. Mad. & Ind. 7 p. c.,.	29,000.00	33,640.00
N. Y. & Harlem 1 m. 7 p. c.,...	100,000.00	131,000.00
West Shore 1st m. guar., 4 p. c.,	100,000.00	103,000.00
Valley Ry. Co., O., c. gold, 6 p. c.,	100,000.00	105,000.00
S. A. & A. P. Ry. 1st m. g., 6 p. c.,	45,000.00	40,500.00
Va. Midland gen. m., 5 p. c.,....	50,000.00	40,000.00
RAILROAD STOCKS—		
Fort Wayne & Jackson pref.,...	100,000.00	110,000.00
Chic., St. P., Minn. & O. pref.,.	50,000.00	46,250.00
Chic., Mil. & St. Paul pref.,.....	50,000.00	51,750.00
L. S. & Mich. So.,.....	100,000.00	104,000.00
Chicago & Northwestern,.....	50,000.00	54,000.00
N. Y. C. & H. R. R. R.,.....	50,000.00	54,000.00
Iowa Central Ry. Co.,.....	36,700.00	11,010.00
BANK STOCKS—		
Hanover National, New York,...	10,000.00	22,500.00
Am. Ex. " " ..	20,000.00	29,000.00
Fourth " " ..	10,000.00	14,300.00
St. Nicholas " " ..	12,500.00	15,000.00
Mercantile " " ..	20,000.00	34,000.00
Mer. Ex. " " ..	10,000.00	11,800.00
Chatham " " ..	5,000.00	13,100.00
Nat. Bk. of Commerce, " ..	20,000.00	35,400.00
Nat. Butch. & Drovers, " ..	5,000.00	9,000.00
Bank of America, " ..	20,000.00	36,000.00
Manhattan Company, " ..	10,000.00	17,000.00
Nassau Bank, " ..	10,000.00	15,300.00
Nat. Bk. of the Rep., " ..	10,000.00	15,200.00
Holland Trust Co., " ..	20,000.00	42,000.00
Franklin " Brooklyn,...	10,000.00	17,200.00
Metropolitan Trust Co.,.....	5,000.00	9,200.00
MISCELLANEOUS—		
A. & C. Canal Co. 7 p. c.,.....	100,000.00	108,000.00
Totals,	\$4,762,843.46	\$5,609,849.89
		5,609,849.89

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Pitt. Ft.W. & Ch. 1st m. bds.,	\$1,000	\$1,430.00	\$1,000
U. S. Government 4 p.c. c. bds,	5,000	6,400.00	5,000
Continental National Bank,...	750	960.00	250
L. & P.R.R. Co. rec. ctf. & notes,	35,000	35,000.00	31,000
Continental National Bank,...	6,400	8,192.00	6,000
U.P.R.R. Co. 1st m. bds, 1898,.	2,000	2,320.00	2,000
T., Ann A. & Nor. Mich. bds.,	5,000	4,950.00	11,000
Va. Mid. gen. m. 5 p. c. bonds,	5,000	4,000.00	
Knoxville & Ohio 1st m. bds.,	1,000	1,030.00	
American Express Co.,.....	2,500	2,750.00	
Wells, Fargo & Co.,.....	1,000	1,340.00	
Chatham National Bank,.....	12,500	32,750.00	13,000
Da. & Gt. So. R. R. 5 p.c. bds,	1,000	960.00	450
Pullman Palace Car Co.,.....	2,400	4,104.00	2,500
Safe Deposit Co. of New York,	10,000	12,000.00	10,000
Sec. Nat. Bank of New York,	10,000	32,000.00	10,000
Des M. & Ft. D. 1st m. gold 2½ p.c. guaranteed bonds,.....	40,000	24,000.00	16,000
National Broadway Bank,....	1,525	4,315.75	5,000
Merchants' National Bank,....	1,000	1,440.00	
Bank of New York,.....	500	1,150.00	
Nineteenth Ward Bank,.....	1,000	1,000.00	1,500
Alliance Insurance Co.,.....	1,000	1,500.00	
Fourth National Bank,.....	3,000	4,290.00	4,500
Am. Ex. National Bank,.....	1,000	1,450.00	
N. Y. C. & H. R. R. R.,.....	20,000	21,600.00	50,000
Nat. Bank of the Republic,...	30,000	45,600.00	
R., H. & L. 1st m. 6 p. c. bds,	17,500	15,750.00	12,500
Met. Ferry Co. 5 p. c. bds,....	1,000	1,000.00	500
Al. & Ch. Canal Co. bonds,...	5,000	5,400.00	6,000
Des M. & Ft. D. 1st m. gold 2½ p.c. guaranteed bonds,.....	4,000	2,400.00	
Des M. & Ft. D. 1st m. gold 2½ p.c. guaranteed bonds,.....	4,000	2,400.00	1,200
Pullman Palace Car Co.,.....	20,000	34,200.00	50,000
Western Union Telegraph Co.,	20,000	16,650.00	
Missouri Pacific R. R. Co.,....	10,000	7,375.00	
C., H. V. & T. 5 p.c. c. m. bds,	5,000	4,000.00	
Totals,.....	\$286,075	\$345,706.75	\$239,400
Cash in bank,.....			359,833.26
Interest due and accrued on stocks and bonds,.....			63,952.87
Interest due and accrued on collateral loans,.....			2,068.36
Gross premiums in due course of collection,.....			604,748.75
Bills receivable, not matured, taken for premiums,.....			21,751.40
Premiums unpaid (more than three months due),		\$3,161.13	
Bills receivable, matured, but in course of collection,		1,321.83	
Instalment notes held by the Company,.....		466,377.51	
Assets of the Company at their actual value,.....			\$8,961,657.27

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$74,835.39	
Losses reported and unadjusted,.....	374,801.16	
Losses resisted,.....	60,263.98	
	<hr/>	
Gross amount of unpaid losses,.....	\$509,900.53	
Deduct reinsurance,.....	44,953.15	
	<hr/>	
Net amount of unpaid losses,.....		\$464,947.38
Unearned premiums on risks, one year or less,..	\$1,369,670.00	
Unearned premiums on risks, more than one year,	2,376,082.00	
Unearned premiums on inland risks,.....	15,090.00	
Unearned premiums on marine risks,.....	6,665.00	
	<hr/>	
Unearned premiums as computed above,.....		3,767,507.00
Commissions and brokerage,.....		106,340.60
Cash dividends unpaid,.....		480 00
Reserved for sinking fund,.....		22,203.78
Taxes,.....		20,000.00
Amount due for reinsurance,.....		77,715.90
Special deposits in other States in excess of present liabilities therein,.....		59,199.61
		<hr/>
Total liabilities, except capital stock and surplus,....		\$4,518,394.27
Capital stock,.....		3,000,000.00
Surplus beyond all liabilities,.....		1,443,263.00
		<hr/>
Total liabilities, including capital, special deposits, and surplus,.....		\$8,961,657.27

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$4,970,204.85	\$5,000.00	
Deduct reinsurance, rebate, abatement, and return premiums,...	637,289.90	143.00	
	<hr/>	<hr/>	
	\$4,332,914.95	\$4,857.00	\$4,337,771.95
Actual cash premiums,.....		32,425.62	
Notes received for premiums unpaid, \$597,999.61			
Interest on mortgages of real estate,.....			39,032.89
Interest on loans and bonds, and dividends on stocks,.....			179,088.84
Rents,.....			91,131.26
			<hr/>
Actual cash income,.....			\$4,647,024.94

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$310,124.37 occurring in previous years),.....	\$2,455,552.50		
Deduct salvage and reinsurance,...	96,762.40	None.	
	<hr/>		
Net amount paid for losses,.....			\$2,358,790.10

Cash dividends,.....	299,800.00
Commissions and brokerage,.....	800,593.01
Salaries and fees,.....	374,732.68
Taxes,.....	64,272.18
All other payments,.....	275,432.35
Actual cash expenditure,.....	\$4,173,620.32

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$625,537,493	\$6,518,236.00
Written or renewed during the year,.....	609,653,189	5,174,373.61
Totals,	\$1,235,190,682	\$11,692,609.61
Deduct those expired and marked off, ..	464,903,331	4,234,899.61
In force at the end of the year,....	\$770,287,351	\$7,457,710.00
Deduct amount reinsured,.....	37,705,482	236,856.00
Net amount in force,.....	\$732,581,869	\$7,220,854.00

	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$1,788,700.00	\$36,845.00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$328,372,660	\$2,739,339	1-2	\$1,369,670
1887....	} Two years,.....	1,155,550	8,895	1-4	2,224
1888....		7,155,667	35,221	3-4	26,416
1886....	} Three years,....	54,527,819	552,510	1-6	92,085
1887....		65,860,411	633,548	1-2	316,774
1888....		85,900,043	825,050	5-6	687,542
1885....	} Four years,.....	1,362,987	14,013	1-8	1,752
1886....		1,205,220	12,569	3-8	4,713
1887....		1,367,048	12,604	5-8	7,878
1888....		1,285,586	14,246	7-8	12,465
1884....	} Five years,.....	32,374,290	429,551	1-10	42,955
1885....		35,206,091	468,790	3-10	140,637
1886....		33,191,027	448,287	1-2	224,144
1887....		40,833,852	507,778	7-10	355,445
1888....		41,567,511	504,000	9-10	453,600
	Over five years,	1,216,107	14,453	Pro rata.	7,452
Totals,.....		\$732,581,869	\$7,220,854.		\$3,745,752

Premiums received since the organization of the Company,...	\$77,848,678.03
Losses paid since the Company organized,.....	46,405,520.17
Cash dividends declared,.....	7,615,000.00
Stock dividends declared,.....	1,000,000.00
Losses incurred during the year, (fire, \$2,514,550.00; marine and inland, \$150.00),.....	2,514,700.00

Stock owned by the directors at par value,.....	187,500.00
Loaned to stockholders not officers,.....	11,000.00
Loaned to directors,.....	73,000.00
Special deposits elsewhere for the exclusive protection of policy holders there—	

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Virginia,.....	\$54,000.00	\$33,720.39	\$20,279.61
Georgia,.....	32,750.00	85,033.92	.....
Mississippi,.....	26,550.00	34,789.40	.....
Oregon,.....	61,500.00	22,580.00	38,920.00
Totals,.....	\$174,800.00	\$176,123.71	\$59,199.61

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$5,629,072.00
Premiums received,.....	54,679.55
Losses paid,.....	24,054.45
Losses incurred,.....	26,741.92

PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY
OF NORTH AMERICA,

PHILADELPHIA, PA.

Commenced Business, 1792.

CHARLES PLATT, *President.*GREVILLE E. FRYER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$3,000,000.00
Whole amount of capital actually paid up in cash,.....	3,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$345,424.47
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	2,326,576.73
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$7,500 is in process of foreclosure)...	9,500.00
Interest due on bond and mortgage loans,.....	25,093.80
Value of property (insured for \$2,073,882), \$6,000,862.00	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States, 4 p. c. reg.,.....	\$10,000.00	\$12,700.00
Georgia loan, 4½ p. c.,.....	25,000.00	27,000.00
MUNICIPAL BONDS—		
Boston city loan, 6 p. c. reg.,....	200,000.00	226,000.00
Baltimore water stk., 5 p. c. reg.,	200,000.00	220,000.00
Indianap'is city ln., 73-10 p.c.reg.,	30,000.00	34,500.00
Hartford city loan, 6 p. c. reg.,.	45,000.00	49,050.00
Toledo city loan, 8 p. c. reg.,....	21,000.00	24,780.00
Cincinnati city loan, \$8,000, 6 p.c.;		
\$10,000, 7 3-10 p. c.; \$10,000,		
7 p. c.; \$11,000,.....	39,000.00	46,800.00
Fall River city loan, 5 p. c. gold,	30,000.00	31,800.00
Harrisburg city loan, 6 p. c.,....	15,000.00	16,350.00
Providence city loan, 5 p.c.g.reg.,	25,000.00	27,500.00
Newark city loan, 7 p. c.,.....	20,000.00	21,600.00
Cleveland city loan, 7 p. c.,.....	30,000.00	34,200.00
East Lincoln, Ill., 5 p. c. coup.,.	10,000.00	10,000.00
Burlington, Ill., 8 p. c.,.....	12,000.00	14,760.00
RAILROAD BONDS—		
Pennsylvania con., 5 p. c. reg.,..	330,000.00	379,500.00
Pennsylvan con. m. reg. 6 p.c.,..	100,000.00	122,000.00
Phila. & Reading, 1st m. 6 p. c.,	350,000.00	430,500.00
Phila. & Reading, 1st m. 7 p. c.,	5,000.00	5,550.00
North Penn. gen. mort., 7 p c.,.	75,000.00	98,250.00
North Penn. coup., 7 p.c.	5,000.00	5,900.00
Belvidere & Del., 1st m. 6 p. c.,.	50,000.00	57,000.00
P. & N. Y. C. 7 p.c.guar. by L. V.,.	30,000.00	34,800.00
Lehigh Valley con., 6 p. c. reg.,.	200,000.00	264,000.00
San A. & A. P. R. W. Co's, 6 p.c.,.	20,000.00	18,000.00
Phil., Wil. & Balt., 6 p.c. reg.,.	39,000.00	40,950.00
E. & Am., 1st m.guar. 5 p c.reg.,	100,000.00	114,000.00
Phil. & Erie, reg. 5 p.c. g. by Pa.,.	150,000.00	169,500.00
Chi. & West. Ind. con. 6 p.c.coup.,.	125,000.00	146,250.00
North'n Cent., con 6 p.c.g.mort.,.	15,000.00	17,700.00
Pittf. McK. & Yough. 2d m 6 p.c.,	50,000.00	57,500.00
Lehigh Valley, sterling 6 p. c.,..	49,000.00	51,450.00
The Belt R.R. & Stock yd. 6 p.c.,.	50,000.00	56,000.00
Bergen Co. R.R., 1st m. 6 p.c.coup.	50,000.00	56,000.00
New York & Long Branch, 5 p.c.,	150,000.00	157,500.00
Phil. & Balt. Cent. 5 p.c. 1st con.r.,	100,000.00	105,000.00
Del. & Chesapeake, 1st m. 4 p.c.,	100,000.00	88,000.00
N. Y., L. E. & W. 3d m. 4½ p.c.,..	200,000.00	232,000.00
N. Y., W. S. & Buff., 1st m. 4 p.c.,..	75,000.00	76,500.00
Steuben v'e & Ind., 1st m. 5 p.c.r.,.	200,000.00	216,000.00
Corning, Cow & A., 1st m. 6 p.c.,.	65,000.00	68,250.00
N. Y., L. E. & W., 6 p. c. col. tr.,.	40,000.00	43,200.00
Terre H. & Logans't ex. m. 6 p.c.,.	50,000.00	50,000.00

	Par Value.	Market Value.	
Texas & Pacific, 1st m. 6 p. c.,...	\$14,000.00	\$15,260.00	
L. & N. (E. & H. div.), 1st m. 6 p. c.	75,000.00	85,500.00	
BANK STOCK—			
Philadelphia National,	10,000.00	24,800.00	
MISCELLANEOUS—			
Dela. Div. Canal, 6 p. c. bds.,...	15,000.00	15,000.00	
D. & R. C. & C. A. R. R. & T. In, 6 p. c.,	11,000.00	11,000.00	
L. C. & N., con. m. 7 p. c. r.,...	5,000.00	6,400.00	
N. Y. & P. C. T., ser. C., 6 p. c. r.,	60,000.00	42,000.00	
N. Y. & P. C. T., ser. D., 7 p. c. r.,	60,000.00	42,000.00	
C. T. of N. Y., No. 2, ser. D, 6 p. c. r.,	63,000.00	56,700.00	
Chesapeake & Del. Canal stock,	11,400.00	500.00	
Sandy H., Q. & City I. Tel. stk.,	1,000.00	1,000.00	
Mutual Insurance scrip (Atlantic			
Mutual & China Mutual), reg.,	88,767.00	88,767.00	
Lehigh Coal & Nav. g. m. 4½ p. c.,	50,000.00	56,000.00	
Totals,	\$3,949,167.00	\$4,393,267.00	4,393,267.00

Loans on Collateral.

	Par Value.	Market Val.	Amount Loaned.
Ins. Co. of North Amer. stock,	\$240	\$642.00	\$600
Ins. Co. of North Amer. stock,	3,650	9,763.75	3,000
Pennsylvania R. R. stock,	1,350	1,451.25	2,000
Penn. Co. for Insur. on Lives			
and Granting Annuities stk.,	200	1,000.00	
United Cos. of N. Jersey stock,	100	215.00	550
Pennsylvania R. R. Co. stock,	1,300	1,397.50	
Ins. Co. of North Amer. stock,	970	2,594.75	500
Hunt. & Br. Top car tr. bonds,	1,000	1,000.00	800
Pitts. & Western R. R. c. notes,	25,200	25,200 00	25,000
Pitts. & Western R. R. c. notes,	4,800	4,800 00	
Ins. Co. of North Amer. stock,	670	1,782.25	1,200
Lehigh Valley R. R. Co. stock,	27,800	30,441.00	25,000
American Fire Ins. Co. stock,	1,100	1,815 00	1,500
United Cos. of N. Jersey stock,	1,500	3,225.00	2,000
Westmoreland Coal Co. stock,	1,400	1,820.00	5,700
Real Estate Trust Co. stock, ..	950	2,180.00	
Pennsylvania Salt Co. stock, ..	1,000	2,000.00	
Ins. Co. of North Amer. stock,	250	662.50	
Totals,	\$73,480	\$91,990	\$67,850
Cash in Company's principal office,			722,412.88
Cash in bank,			
Gross premiums in due course of collection,			616,839.40
Bills receivable, not matured, taken for premiums,			93,631.02
Assets of the Company at their actual value,			\$8,600,595.30

Items not Admitted.

Wrecking boat "North America,"	\$63,000.00
Book debts due Company,	99,037.69
Bills receivable, past due,	1,935.30
Total,	<u>\$163,962.99</u>

III. LIABILITIES.

	Fire.	Marine and Inland.	
Losses adjusted and unpaid,	\$69,780.00	None.	
Losses reported and unadjusted, ...	78,677.00	\$201,300.00	
Losses resisted,	26,554.00	14,000.00	
Gross amt. of unpaid losses, ...	\$175,011.00	\$215,300.00	
Deduct salvage,	None.	171,400 00	
Net amount of unp'd losses,	<u>\$175,011.00</u>	<u>\$43,900.00</u>	\$218,911.00
Unearned premiums on risks, one year or less, ...	\$889,262.96		
Unearned premiums on risks, more than one year,	1,122,982.74		
Unearned premiums on marine and inland risks,	152,108.27		
		<u>\$2,164,353.97</u>	
Deduct reinsurance,		50,214.54	
Unearned premiums as computed above,			2,114,139.43
Reclaimable on perpetual fire policies,			706,594.49
Commissions and brokerage,			67,601.73
Reinsurance premiums,			14,509.87
All other liabilities,			3,895.12
Special deposits in other States in excess of present liabilities therein,			<u>21,066.67</u>
Total liabilities, except capital stock and surplus,			<u>\$3,146,718.31</u>
Capital stock,			3,000,000.00
Surplus beyond all liabilities,			<u>2,453,876.99</u>
Total liabilities, including capital, special deposits, and surplus,			<u>\$8,600,595.30</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,	\$2,536,423.10	\$1,640,893.41	
Deduct reinsurance, rebate, abatements, and return premiums, ..	291,163.65	397,166.49	
Actual cash premiums,	<u>\$2,245,259.45</u>	<u>\$1,243,726.92</u>	\$3,488,986.37

Interest on mortgages of real estate,.....	124,289.58
Interest on loans and bonds, and dividends on stocks,.....	232,184.50
Net perpetual premiums for the year,.....	47,326.71
Deposit premiums received for perpetual risks,....	\$64,761.80
Actual cash income,.....	\$3,892,787.16

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses,.....	\$1,320,228.98	\$1,520,350.16
Deduct salvage and reinsurance,...	33,330.45	585,200.70
Net amt. paid for losses,..	\$1,286,898.53	\$935,149.46
Cash dividends,.....		450,000.00
Commissions and brokerage,.....		560,747.11
Salaries and fees,.....		132,667.32
Taxes,.....		101,224.54
All other payments,.....		280,928.78
Deposit premiums returned on perpetual risks during the year,.....	\$17,435.09	
Actual cash expenditure,.....		\$3,747,615.74

VII. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

In force on the 31st day of December of the preceding year,.....	\$326,382,285	\$3,748,652.43
Written or renewed during the year,.....	277,314,149	2,629,480.05
Totals,.....	\$603,696,434	\$6,378,132.48
Deduct those expired and marked off,...	227,853,799	2,403,615.66
In force at the end of the year,....	\$375,842,635	\$3,974,516.82
Deduct amount reinsured,.....	10,577,543	99,258.23
Net amount in force,.....	\$365,265,092	\$3,875,278.59

Perpetual Risks.

	Fire.	Deposits.
Perpetual risks in force on the 31st day of December of the preceding year,.....	\$26,475,574.29	\$696,456.96
Perpetual risks written during the year,.....	2,714,676.44	64,761.80
Totals,...	\$29,190,250.73	\$761,218.76
Deduct those marked off,.....	674,006.84	17,435.09
In force December 31, 1888,.....	\$28,516,243.89	\$743,783.67
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$15,482,036.00	\$152,108.27

Recapitulation of Fire Risks and Premiums (excluding Perpetuals).

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,.	\$170,042,289	\$1,778,525.92	1-2	\$889,262.96
1887....	} Two years,.....	1,298,453	11,324.07	1-4	2,831.02
1888....		1,292,136	8,014.12	3-4	6,010.59
1886....	} Three years,....	33,626,447	348,582.88	1-6	58,097.14
1887....		37,904,063	373,237.40	1-2	186,618.70
1888....		40,462,503	374,881.97	5-8	312,401.64
1885....	} Four years,.....	1,073,388	10,355.21	1-8	1,294.40
1886....		851,726	9,438.19	3-8	3,539.32
1887....		1,160,586	10,531.00	5-8	6,581.87
1888....		722,733	6,437.64	7-8	5,632.93
1884....	} Five years,.....	13,691,670	169,324.32	1-10	16,932.43
1885....		16,322,857	195,216.45	3-10	58,564.93
1886....		18,454,330	222,218.23	1-2	111,109.11
1887....		19,504,413	227,369.98	7-10	159,158.93
1888....		17,635,792	199,119.22	9-10	179,207.28
	Over five years,.	1,799,249	29,940.22 pro rata.		15,002.45
Totals,.....		\$375,842,635	\$3,974,516.82		\$2,012,245.70
Less amt. reinsured,		10,577,543	99,238.23		50,214.54
Totals,.....		\$365,265,092	\$3,875,278.59		\$1,962,031.16

Premiums received since the organization of the Company,....	\$85,518,620.68
Losses paid since the Company organized,.....	61,220,146.72
Cash dividends paid stockholders,.....	10,503,934.25
Losses incurred during the year (fire, \$1,215,232.55; marine and inland, \$833,649.46),.....	2,048,882.01
Stock owned by the directors at par value,.....	125,200.00
Loaned to officers and directors,.....	None.
Loaned to stockholders not officers,.....	16,350.00

Special deposits elsewhere for the exclusive protection of policy-holders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,.....	\$27,000.00	\$9,677.33	\$17,322.67
North Carolina,.....	12,700.00	8,956.00	3,744.00
Totals,.....	\$39,700.00	\$18,633.33	\$21,066.67

Business in Connecticut, 1888.

Fire risks taken (marine or inland),.....	\$4,673,841.00
Premiums received,.....	51,400.59
Losses paid,.....	30,838.46
Losses incurred,.....	29,398.39

INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,

PHILADELPHIA, PENN.

Commenced Business, November, 1794.

GEORGE G. CROWELL, *President*.A. B. EARLE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$200,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$228,800.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	109,450.00
Interest due and accrued on bond and mortgage loans,	2,352.25
Value of lands mortgaged,	} \$281,900.00
Buildings (insured for \$87,800),	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4½ p. c.,	\$10,000.00	\$10,900.00
MUNICIPAL BONDS—		
City of Cincinnati, 6 p. c.,	8,000.00	9,760.00
City of Quincy, 4½ p. c.,	10,000.00	10,500.00
RAILROAD BONDS—		
Har., P., Mt. J. & Lan., 4 p. c., ..	15,000.00	15,450.00
Chicago & Western Ind., 6 p. c., ..	12,000.00	13,680.00
Pittsburgh Junction, 6 p. c.,	10,000.00	11,200.00
Corn., Cowan. & Antrim, 6 p. c., ..	12,000.00	12,600.00
Sham., Sunb. & Lewisb., 5 p. c., ..	10,000.00	10,000.00
Terre Haute & Indiana, 6 p. c., ..	20,000.00	20,000.00
Steubenville & Indiana, 5 p. c., ..	30,000.00	32,400.00
St. Paul & Northern, 6 p. c.,	10,000.00	12,100.00
S. H. & Wilkesbarre, 5 p. c.,	4,000.00	4,160.00
Northern Central, 4½ p. c.,	10,000.00	10,500.00
Phil. & Reading, pref., 5 p. c.,	2,000.00	1,205.00
Phil. & Reading, g. m., 4 p. c., ..	1,000.00	907.50
Phil. & Reading, consols, 5 p. c., ..	10,000.00	10,037.50

206 INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

	Par Value.	Market Value.	
BANK STOCK—			
Philadelphia National,.....	2,000.00	4,960.00	
MISCELLANEOUS—			
Long Dock Company, 6 p. c.,...	10,000.00	12,000.00	
Delano Land Company, 7 p. c.,...	10,000.00	10,800.00	
Car Trust of N. Y., No. 2, Series C,	11,000.00	11,000.00	
N. Y. & Pac. Car Trust, Series C,	14,000.00	14,000.00	
Totals,	\$221,000.00	\$238,160.00	238,160.00

Loan on Collateral.

	Par Value.	Mar. Value.	Amt. Loaned.	
No. Pacific R. R. Co., 6 p. c.,.	\$2,000	\$2,245	\$10,000	
Borough of Bellefonte, 7 p. c.,	2,000	2,000		
Pacifics of Missouri, 4 p. c.,...	2,000	2,000		
Phil. & Read. Co., pref., 5 p. c.,	1,000	610		
Lehigh Coal & Nav. Co., stock,	4,500	4,680		
Totals,	\$11,500	\$11,535	\$10,000	10,000.00

Cash in Company's principal office,.....	2,288.75
Cash in bank,	44,377.03
Interest due and accrued on stocks,	563.33
Interest due and accrued on collateral loans,	20.00
Gross premiums in due course of collection,	22,202.41
Bills receivable, not matured, taken for premiums,	1,963.25
Rents due and accrued,	3,201.67
Due for reinsurance,	4,498.53
Reclaimable on perpetual and term insurance,	7,665.58
Assets of the Company at their actual value,	\$675,542.80

III. LIABILITIES.

Losses adjusted and unpaid,	\$31,064.00	
Losses reported and unadjusted,		
Losses resisted,		
Gross amount of unpaid losses,		\$31,064.00
Unearned premiums on risks, one year or less, ...	\$110,742.89	
Unearned premiums on risks, more than one year,	82,042.49	
Unearned premiums as computed above,		192,785.38
Reclaimable on perpetual policies,		144,642.09
Commissions and brokerage,		3,183.00
Taxes,		500.00
Total liabilities, except capital stock and surplus,		\$372,174.47
Capital stock,		200,000.00
Surplus beyond all liabilities,		103,368.33
Total liabilities, including capital and surplus,		\$675,542.80

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$365,293.46	None.	
Deduct reinsurance, rebate, abatements, and return premiums,..	63,067.45	None.	
Actual cash premiums,...	\$302,226.01	None.	\$302,226.01
Notes received for premiums remaining unpaid,.		\$946.65	
Interest on mortgages of real estate,.....			6,616.56
Interest on loans and bonds and dividends on stocks,.....			12,569.33
Rents,.....			14,509.50
From all other sources,.....			6,539.80
Net deposit premiums received from perpetual risks,	\$39,009.80		
Actual cash income,.....			\$342,461.20

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$30,116.90 occurring in previous years),..	\$193,031.29	\$2,543.64	
Deduct salvage and reinsurance,...	14,635.61	119.37	
Net amount paid for losses,	\$178,395.68	\$2,424.27	\$187,819.32
Losses pd. on perpetual risks,	6,999.37		
Cash dividends,.....			20,000.00
Commissions and brokerage,.....			66,026.24
Salaries and fees,.....			16,666.29
Taxes,.....			10,009.45
All other payments,.....			39,304.12
Deposit premiums returned on perpetual risks,..		\$5,647.50	
Actual cash expenditure,.....			\$339,825.42

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetual).

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$27,283,011	\$278,276.07
Written or renewed during the year,.....	38,466,933	365,293.46
Totals,.....	\$65,749,944	\$643,569.53
Deduct those expired and marked off,	31,014,169	269,566.30
In force at the end of the year,...	\$34,735,775	\$374,003.23
Deduct amount reinsured,.....	1,838,701	21,820.38
Net amount in force,.....	\$32,897,074	\$352,182.85

	Marine and Inland.	Premiums.
In force at the end of the year,.....	None.	None.
	Perpetuals.	Deposits.
In force at the end of the year,.....	\$4,802,998	\$157,127.03

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$20,462,192	\$221,486.18	1-2	\$110,742.89
1887....	Two years,.....	41,150	274.53	1-4	137.26
1888....		64,641	342.97	3-4	257.22
1886....	Three years,....	892,189	9,335.35	1-6	1,555.89
1887....		2,046,532	20,489.48	1-2	10,244.74
1888....		3,343,816	29,515.15	5-6	24,595.95
1885....	Four years,.....	34,850	328.75	1-8	41.09
1886....		43,850	476.13	3-8	178.53
1887....		86,150	908.51	5-8	567.80
1888....		123,608	1,479.82	7-8	1,294.79
1884....	Five years,.....	495,360	6,168.10	1-10	616.81
1885....		572,221	6,680.32	3-10	2,004.09
1886....		883,731	10,136.89	1-2	5,068.44
1887....		1,548,511	19,119.41	7-10	13,383.58
1888....		1,984,529	21,131.61	9-10	19,018.44
	Various over 5 years,	273,744	4,309.65	Pro rata.	3,077.86
Totals,		\$32,897,074	\$352,182.85		\$192,785.38

Premiums received since the organization of the Company,....	\$18,483,907.73
Losses paid since the Company organized,.....	14,990,171.52
Cash dividends paid stockholders,.....	4,166,406.00
Stock owned by the directors at par value,.....	21,400.00
Losses incurred during the year (fire, \$192,079.64; marine and inland, none),.....	192,079.64

Business in Connecticut.

Fire risks taken (no inland),.....	\$854,584.00
Premiums received,.....	9,528.56
Losses paid,.....	4,034.43
Losses incurred,.....	4,034.43

JERSEY CITY INSURANCE COMPANY,

JERSEY CITY, N. J.

Commenced Business, December, 1856.

NATHANIEL FOOTE, *President*.CHARLES F. PATTERSON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$250,000.00
Whole amount of capital actually paid up in cash,	250,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, . . .	\$55,400.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	169,087.00
Interest due and accrued on bond and mortgage loans,	2,656.13
Value of lands mortgaged,	\$191,700.00
Buildings (insured for \$193,000),	234,300.00
Total,	\$426,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. 1907,	\$4,000.00	\$5,110.00	
MUNICIPAL BONDS—			
Jersey City Impt., 1894,	6,000.00	6,720.00	
Jersey City Impt., 1892,	3,000.00	3,240.00	
Jersey City Water, 1891,	13,000.00	13,780.00	
Jersey City Impt., 1897,	9,000.00	10,530.00	
Jersey City Impt., 1892,	2,000.00	2,160.00	
Jersey City Impt., 1894,	7,000.00	7,840.00	
Newark City 4 p. c., 1906,	30,000.00	31,800.00	
BANK STOCKS—			
First National, Jersey City, N. J.,	800.00	1,800.00	
Second Nat., Jersey City, N. J.,	3,000.00	6,000.00	
MISCELLANEOUS—			
Jersey City Gas Light Co. stock, .	13,240.00	24,494.00	
People's Gas L. Co., Jersey City,	850.00	680.00	
Totals,	\$91,890.00	\$114,154.00	114,154.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Con. Gas Co., N. Y., stock,...	\$1,800	\$1,462	\$10,500	
Bowery Nat. B'k, N. Y. stock,	1,000	2,000		
American Express Co., stock,.	9,000	9,990		
First Nat. B'k, Jersey City,...	300	675	600	
Second Nat. B'k, Jersey City,.	300	600		
Home Ins. Co., N. Y., stock,.	300	408		
United States 4 p. c. bond,....	50	63	350	
Second Nat. B'k, Jersey City,.	10,000	20,000		
Second Nat. B'k, Jersey City,.	10,000	20,000		
Chi., R. I. & P. R. R.,.....	10,000	9,725	22,000	
Mil. & St. P. R. R. preferred,.	10,000	10,312		
Middlesex Banking Co., Conn.,	1,000	1,000		
Ransom Sch. Township, Dak.,.	500	500	750	
Totals,.....	\$54,250	\$76,735	\$44,200	44,200.00
Cash in Company's principal office,.....				4,599.13
Cash in bank,.....				14,632.32
Interest due and accrued on stocks and bonds,.....				1,020.16
Interest due and accrued on collateral loans,.....				114.53
Gross premiums in due course of collection,.....				3,721.14
Deposit Book, No. 514,492, Bowery Sav. Bank, N. Y., 4 p.c. int.,				1,048.15
Assets of the Company at their actual value,.....				\$410,632.56

III. LIABILITIES.

Losses reported and unadjusted,.....	\$11,909.40	
Gross amount of unpaid losses,.....	\$11,909.40	
Deduct reinsurance,.....	1,224.17	
Net amount of unpaid losses,.....		\$10,685.23
Unearned premiums on risks, one year or less, ..	\$29,073.46	
Unearned premiums on risks, more than one year,	46,807.16	
Unearned premiums as computed above,.....		75,880.62
Reclaimable on perpetual policies,.....		878.04
Commissions and brokerage,.....		372.11
Due for salaries, rent, advertising, etc.,.....		200.00
Total liabilities, except capital stock and surplus,....		\$88,016.00
Capital stock,.....		250,000.00
Surplus beyond all liabilities,.....		72,616.56
Total liabilities, including capital and surplus,.....		\$410,632.56

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$108,913.32	
Deduct re-insurance, rebate, abatement, and re-		
turn premiums,.....	9,962.69	
Actual cash premiums,.....		\$98,950.63
Interest on mortgages of real estate,...		9,991.70
Interest on loans and bonds and dividends on stocks,.....		7,860.74

Rents,.....	2,915.06
From all other sources,.....	710.88
Actual cash income,.....	\$120,429.01

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$2,230.88 occurring in previous years),.....	\$38,036.07
Deduct salvage and reinsurance,.....	207.78
Net amount paid for losses,.....	\$37,828.29
Cash dividends,.....	15,750.00
Commissions and brokerage,.....	21,975.99
Salaries and fees,.....	12,050.68
Taxes,.....	3,248.45
All other payments,.....	8,732.92
Actual cash expenditure,.....	\$99,586.33

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$13,324,331	\$110,236.64
Written or renewed during the year,	10,647,462	105,816.30
Totals,.....	\$23,971,793	\$216,052.94
Deduct those expired and marked off,...	7,624,090	72,888.26
In force at the end of the year,.....	\$16,347,703	\$143,164.68
Deduct amount reinsured,.....	250,450	1,660.76
Net amount in force,.....	\$16,097,253	\$141,503.92

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$6,705,927	\$58,879.41	1-2	\$29,439.70
1887....	Two years,.....	4,700	53.70	1-4	13.42
1888....		11,700	67.93	3-4	50.95
1886....	Three years,....	2,057,012	16,282.84	1-6	2,713.81
1887....		2,464,333	20,044.43	1-2	10,022.21
1888....		3,328,427	27,812.59	5-6	23,177.16
1885....	Four years,.....	.....	.....	..	.....
1886....		.....	.....	..	.....
1887....		.....	.....	..	.....
1888....		.....	.....	..	.....
1884....	Five years,.....	278,191	3,006.68	1-10	300.66
1885....		218,570	2,350.41	3-10	708.12
1886....		288,383	3,175.85	1-2	1,587.92
1887....		368,902	4,019.02	7-10	2,813.30
1888....		601,408	6,537.57	9-10	5,883.75
	Perpetual,.....	20,150	924.25	95-100	878.04
Totals,.....		\$16,347,703	\$143,164.68		\$77,589.04
Less reinsurance, ..		250,450	1,660.76		830.38
Totals,.....		\$16,097,253	\$141,503.92		\$76,758.66

Premiums received since the organization of the Company, . . .	\$1,902,549.45
Losses paid since the Company organized,	709,482.25
Cash dividends paid stockholders,	531,780.90
Stock owned by directors at par value,	58,950.00
Losses incurred during the year,	46,513.53
Loaned to officers and directors,	24,950.00
Loaned to stockholders not officers,	16,000.00

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$671,082.00
Premiums received,	6,341.02
Losses paid,	3,645.33
Losses incurred,	5,407.98

LIBERTY INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1887.

GEORGE A. MORRISON, *President.*SAMUEL R. WEED, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, . .	\$800,000.00
Whole amount of capital actually paid up in cash,	800,000.00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4 p. c., reg.	\$750,000.00	\$952,500.00
Cash in Company's principal office,		18,222.86
Cash in bank,		306,853.49
Gross premiums in due course of collection,		102,379.91
Premiums unpaid (due more than three months),	\$81.07	
Assets of the Company at their actual value,		\$1,379,956.26

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$17,581.45	
Losses reported and unadjusted,.....	45,666.62	
Losses resisted,.....	3,500.00	
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Gross amount of unpaid losses,.....	\$66,748.07	
Deduct reinsurance,.....	5,500.00	
	<hr/>	
Net amount of unpaid losses,.....		\$61,248.07
Unearned premiums on risks, one year or less,...	\$277,797.63	
Unearned premiums on risks, more than one year,.	87,972.84	
	<hr/>	
Unearned premiums as computed above,.....		365,770.47
Commissions and brokerage,.....		16,116.42
Due for salaries, rent, advertising, etc.,.....		7,738.76
All other liabilities,.....		13,674.38
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Total liabilities, except capital stock,.....		\$464,548.10
Capital stock,		800,000.00
Surplus beyond all liabilities,.....		115,408.16
	<hr/>	
Total liabilities, including capital and surplus,....		\$1,379,956.26

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$754,640.09	
Deduct reinsurance, rebate, abatement, and return premiums,.....	123,411.24	
	<hr/>	
Actual cash premiums,.....		\$631,228.85
Interest on bonds,.....		36,530.02
	<hr/>	
Actual cash income,		\$667,758.87

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$20,813.79 oc- curring in previous years),.....	\$308,287.19	
Deduct salvage and reinsurance,.....	21,098.82	
	<hr/>	
Net amount paid for losses,.....		\$287,188.37
Cash dividends,.....		None.
Commissions and brokerage,.....		119,880.47
Salaries, fees, etc.,.....		53,232.95
Taxes,.....		8,421.95
All other payments,.....		74,076.99
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Actual cash expenditure,.....		\$542,800.73

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$33,854,344	\$292,847.89
Written or renewed during the year,....	91,479,632	813,762.03
Totals,.....	\$125,333,976	\$1,106,609.92
Deduct those expired and marked off,...	52,523,627	408,017.35
In force at the end of the year,.....	\$72,810,349	\$698,592.57
Deduct amount reinsured,.....	5,389,971	26,643.60
Net amount in force,.....	\$67,420,378	\$671,948.97

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$49,835,485	\$555,595.26	1-2	\$277,797.63
1887....	Two years,.....	1,131,982	5,002.68	1-4	1,250.67
1888....		868,301	4,838.26	3-4	3,628.70
1886....	Three years,....	.....	.....	...	.....
1887....		3,484,400	17,949.43	1-2	8,974.72
1888....		9,554,863	65,096.47	5-6	54,247.06
1885....	Four years,.....	.....	.....	..	.....
1886....		.....	.....	..	.....
1887....		272,224	1,294.73	5-8	809.20
1888....		335,461	2,387.77	7-8	2,089.30
1884....	Five years,.....	.....	.....	..	.....
1885....		.....	.....	..	.....
1886....		.....	.....	..	.....
1887....		498,033	4,163.70	7-10	2,914.59
1888....		1,439,629	15,620.67	9-10	14,058.60
Totals,.....		\$67,420,378	\$671,948.97		\$365,770.47

Premiums received since the organization of the Company,...	\$878,982.20
Losses paid since the Company organized,.....	342,834.91
Cash dividends paid stockholders,.....	None.
Stock owned by the directors at par value,.....	386,800.00
Losses incurred during the year,.....	326,778.64

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$984,948.00
Premiums received,.....	11,820.97
Losses paid,.....	6,827.54
Losses incurred,.....	7,631.00

LONG ISLAND INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, November, 1833.

JONATHAN OGDEN, *President.*HENRY BLATCHFORD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000.00
Whole amount of capital actually paid up in cash,.....	300,000.00

II. ASSETS.

Loans on bond and mortgage (first lien) not more than one year's interest due,.....	\$200,170.00
Interest accrued on bond and mortgage loans,.....	2,064.73
Value of lands mortgaged,.....	\$205,400.00
Buildings (insured for \$205,100).....	236,000.00
Total,.....	\$441,400.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4½ p. c. 1891,.....	\$110,000.00	\$119,350.00	
RAILROAD BONDS—			
N. Y. C. R. R. Ex. 5 p. c.,.....	40,000.00	42,000.00	
MISCELLANEOUS—			
Atlantic Trust Co. stock,.....	5,000.00	15,000.00	
Flatbush Water bonds,.....	2,000.00	2,165.33	
New Utrecht school bs., dis. No.1,	5,000.00	5,053.34	
New Utrecht school bs., dis. No.2,	5,000.00	5,333.82	
Totals,.....	\$167,000.00	\$188,902.49	188,902.49

Cash in Company's principal office,.....	12,413.96
Cash in bank,.....	34,044.20
Interest due and accrued on stocks,.....	125.00
Gross premiums in due course of collection,.....	34,491.29
Assets of the Company at their actual value,.....	\$472,211.67

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$10,088.72	
Losses reported and unadjusted,.....	6,000.00	
		<hr/>
Gross amount of unpaid losses,.....	\$16,088.72	
Deduct reinsurance,.....	133.28	
		<hr/>
Net amount of unpaid losses,.....		\$15,955.44
Unearned premiums on risks, one year or less,...	\$73,810.81	
Unearned premiums on risks, more than one year,	54,106.17	
		<hr/>
Unearned premiums as computed above,.....		127,916.98
Commissions and brokerage,.....		6,378.37
Due for salaries, rent, advertising, etc.,.....		700.00
		<hr/>
Total liabilities, except capital stock and surplus,.....	\$150,950.79	
Capital stock,.....	300,000.00	
Surplus beyond all liabilities,.....	21,260.88	
		<hr/>
Total liabilities, including capital and surplus,.....		\$472,211.67

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$269,635.33	
Deduct reinsurance, rebate, abatements, and re- turn premiums,.....	36,609.13	
		<hr/>
Actual cash premiums,.....		\$233,026.20
Interest on mortgages of real estate,.....		11,470.22
Interest on loans and bonds, and dividends on stocks,.....		7,680.00
		<hr/>
Actual cash income,.....		\$252,176.42

V. EXPENDITURE DURING THE YEAR.

Amt. paid for losses (inc. \$21,600.67 occurring in previous years),.....	\$125,834.37	
Deduct salvage and reinsurance,.....	10,483.94	
		<hr/>
Net amount paid for losses,.....		\$115,350.43
Cash dividends,.....		9,000.00
Commissions and brokerage,.....		57,917.61
Salaries and fees,.....		16,669.47
Taxes,.....		1,240.51
All other payments,.....		27,283.38
		<hr/>
Actual cash expenditure,.....		\$227,461.40

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$31,576,014	\$184,441.75
Written or renewed during the year,	38,262,774	269,435.39
Totals,.....	\$69,838,788	\$453,877.14
Deduct those expired and marked off,...	31,339,992	200,077.54
In force at the end of the year,.....	\$38,498,796	\$253,799.60
Deduct amount reinsured,	1,033,282	17,114.32
Net amount in force,.....	\$37,465,514	\$236,685.28

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888 ...	One year or less,	\$22,125,489	\$147,621.62	1-2	\$73,810.81
1887....	} Two years,.....	111,909	211.92	1-4	52.98
1888....		173,196	762.43	3-4	571.82
1886....	} Three years,....	2,847,989	13,800.80	1-6	2,300.13
1887....		3,357,755	16,077.21	1-2	8,038.60
1888....		7,053,800	41,644.99	5-6	34,704.16
1885....	} Four years,.....	.....	.....	..	.....
1886....		1,600	35.20	3-8	13.20
1887....		93,475	922.19	5-8	576.37
1888....		50,600	322.75	7-8	282.41
1884....	} Five years,.....	629,447	4,619.58	1-10	461.95
1885....		248,295	2,478.60	3-10	742.58
1886....		130,150	1,258.09	1-2	629.04
1887....		240,657	2,524.42	7-10	1,767.09
1888....		401,152	4,405.48	9-10	3,964.84
Totals,.....		\$37,465,514	\$236,685.28		\$127,916.98

Premiums received since the organization of the Company,...	\$4,088,143.76
Losses paid since the Company organized,.....	1,780,516.08
Cash dividends paid stockholders,.....	1,508,308.15
Stock owned by directors at par value,.....	29,300.00
Losses incurred during the year,.....	109,705.20

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$549,990.00
Premiums received,.....	6,189.21
Losses paid,.....	3,370.33
Losses incurred,.....	3,370.33

THE MERCHANTS INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1858.

HENRY POWLES, *President*.J. R. MULLIKIN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$1,000,000.00
Whole amount of capital actually paid up in cash,.....	400,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$102,757.15
Loans on bond and mortgage (first liens), more than one year's interest due,.....	417,267.00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$500 is in process of foreclosure),	500.00
Interest due and accrued on bond and mortgage loans,.....	7,368.78
Value of land mortgaged,.....	\$500,830.00
Buildings (insured for \$4,687.75).....	564,780.00
Total,.....	\$1,065,610.00

Stocks and Bonds owned by the Company.

	Par Val.	Market Value.
UNITED STATES AND STATE BONDS —		
United States reg. 4. p. c.,.....	\$25,000.00	\$31,843.75
New Jersey,.....	1,000.00	1,120.00
Ohio,.....	100,000.00	100,750.00
Georgia,.....	25,000.00	26,070.00
MUNICIPAL BONDS —		
East Orange Street improvement,	7,000.00	7,420.00
Newark city improvement,.....	100,000.00	114,000.00
Elizabethtown Water Co.,.....	8,000.00	8,480.00
RAILROAD BONDS —		
Central R. R. of New Jersey,...	15,000.00	18,000.00
Central R. R. of New Jersey,...	22,000.00	23,870.00
Central R. R. of N. Jersey deb.,	10,000.00	10,300.00
Midland R. R. of New Jersey,...	40,000.00	46,150.00
Orange & Newark Horse Car,...	50,000.00	57,500.00
Morris & Essex,.....	13,000.00	18,720.00
Belleville & Newark Horse Car,.	1,000.00	1,200.00

	Par Value.	Market Value.	
Irvington & Newark Horse Car,.	\$3,000.00	\$3,450.00	
Newark & Bloomfield Horse Car,	10,000.00	11,500.00	
United R. R., N. J. & Canal Co.,	20,000.00	24,400.00	
L. B. & Sea Shore,.....	5,000.00	6,050.00	
Morris & Essex,.....	27,000.00	38,070.00	
New Jersey Southern,.....	3,000.00	3,135.00	
RAILROAD STOCKS—			
Morris & Essex,.....,.....	15,000.00	21,600.00	
Warren,.....	20,600.00	30,282.00	
United R. R. N. J. & Canal Co.,	15,000.00	33,000.00	
MISCELLANEOUS—			
Long Branch School,.....	15,000.00	17,700.00	
Newark Gas Light Co.,.....	10,000.00	22,500.00	
Citizens Gas Light Co.,.....	13,700.00	21,235.00	
Montclair Gas & Water Co.,.....	24,000.00	25,200.00	
American Dock & Imp'ment Co.,	50,000.00	54,500.00	
Totals,	\$648,300.00	\$778,045.75	778,045.75

Loans on Collateral.

	Par Val.	Market Val.	Amt. loaned.	
National State Bank stock,....	\$2,500.00	\$3,450.00	\$2,500	
Mfrs. National Bank stock,....	4,000.00	4,800.00	2,500	
Totals,.....	\$6,500.00	\$8,250.00	\$5,000	5,000.00
Cash in Company's principal office,.....				4,387.32
Cash in bank,.....				81,539.98
Interest due and accrued on stocks and bonds,.....				4,693.92
Interest due and accrued on collateral loans,.....				45.48
Gross premiums in due course of collection,.....				126,750.82
Rents due and accrued,.....				428.00
Premiums unpaid on policies (more than three months due),.....			\$5,200.29	
Assets of the Company at their actual value,.....				\$1,528,784.20

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$48,349.00	
Losses reported and unadjusted,.....	28,629.29	
Losses resisted,.....	4,500.00	
Gross amount of unpaid losses,.....		\$81,478.29
Unearned premiums on risks, on year or less,....	\$324,564.33	
Unearned premiums on risks, more than one year,	244,957.03	
Unearned premiums as computed above,.....		569,521.36
Reclaimable on perpetual policies,.....		480.00
Commissions and brokerage,.....		21,599.45
Principal unpaid on scrip or certificates of profits,.....		4,507.00
Interest due and declared and remaining unpaid,.....		1,084.19

Taxes,.....	302.37
Return premiums,.....	8,797.85
All other demands,.....	1,027.42
Special deposit in Georgia in excess of present liability therein,	2,158.09
Total liabilities, except capital stock and surplus,....	\$690,956.02
Capital stock,.....	400,000.00
Surplus beyond all liabilities,.....	437,828.18
Total liabilities, including capital, special deposit, and surplus,.....	\$1,528,784.20

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$879,838.06
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	101,025.03
Actual cash premium,.....	\$778,813.03
Interest on mortgages of real estate,.....	25,484.88
Interest on loans and bonds and dividends on stocks,.....	32,446.07
Rents,.....	2,566.32
Actual cash income,.....	\$839,310.30

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$39,768.05 occurring in previous years),.....	\$376,596.62
Deduct salvage and reinsurance,.....	10,587.63
Net amount paid for losses,.....	\$366,008.99
Cash dividends,.....	40,150.00
Scrip or certificates of profit redeemed in cash,.....	58.04
Commissions and brokerage,.....	169,110.68
Salaries and fees,.....	29,269.15
Taxes,.....	14,927.64
All other payments,.....	70,379.13
Actual cash expenditure,.....	\$689,903.63

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$68,521,979	\$741,101.45
Written or renewed during the year,.....	108,892,051	941,333.64
Totals,.....	\$177,414,030	\$1,682,435.09
Deduct those expired and marked off,...	67,449,861	682,482.21
In force at the end of the year,.....	\$109,964,169	\$999,952.88
Deduct amount reinsured,.....	4,135,884	31,498.02
Net amount in force,.....	\$105,828,285	\$968,454.86

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less, .	\$63,324,746.71	\$566,947.20	1-2	\$324,564.33
1887....	} Two years,.....	173,774.16	1,718.57	1-4	429.64
1888....		78,900.00	676.20	3-4	514.05
1886....	} Three years,....	6,296,547.87	60,934.02	1-6	10,155.67
1887....		10,783,582.02	88,689.44	1-2	51,590.27
1888....		10,718,082.94	103,122.28	5-6	87,952.45
1885....	} Four years,.....	78,600.00	946.23	1-8	118.28
1886....		129,800.00	1,100.79	3-8	467.29
1887....		174,225.00	1,326.35	5-8	957.21
1888....		156,857.00	1,390.51	7-8	1,232.83
1884....	} Five years,.....	1,352,797.66	16,879.68	1-10	1,687.97
1885....		2,718,089.24	23,039.86	3-10	9,908.81
1886....		2,935,782.11	26,549.36	1-2	16,580.19
1887....		3,251,046.98	33,829.92	7-10	26,406.00
1888....		3,507,203.49	39,926.94	9-10	36,341.76
	Over 5 years,....	128,450.00			
	Perpetual,.....	19,800.00	1,377.51	....	614.61
Totals,.....		\$105,828,285.18	\$968,454.86		\$569,521.36

Premiums received since the organization of the Company,....	\$8,338,899.93
Losses paid since the Company organized,.....	4,157,966.23
Cash dividends paid stockholders,.....	684,219.00
Stock dividends declared,.....	240,000.00
Stock owned by directors at par value,.....	81,500.00
Losses incurred during the year,.....	408,762.89
Loaned to directors,.....	2,500.00
Special deposit elsewhere for the exclusive protection of policy holders there—	

State or Country.	Value of Deposit.	Total Liability therein.	Excess of Deposit.
Georgia,.....	\$31,843.75	\$29,685.66	\$2,158.09

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,749,967.28
Premiums received,.....	18,756.95
Losses paid,.....	9,411.31
Losses incurred,.....	9,317.49

MERCHANTS INSURANCE COMPANY,

IN PROVIDENCE, R. I.

Commenced Business, July, 1851.

WM. T. BARTON, *President*.WM. P. GOODWIN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$500,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Loans on bond and mortgage (first lien), not more than one year's interest due,.....	\$84,800.00
Interest due and accrued on bond and mortgage loans,.....	1,804.13
Value of lands mortgaged,.....	\$103,500.00
Buildings (insured for \$96,800),.....	131,000.00
Total,.....	\$234,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
National Bank of Commerce,....	\$80,000.00	\$87,200.00	
American National,.....	50,000.00	48,000.00	
Merchants National,.....	20,000.00	28,000.00	
Globe National,.....	10,000.00	16,600.00	
Phoenix National,.....	10,000.00	17,600.00	
Mechanics National,.....	12,850.00	17,990.00	
Manufacturers National,.....	10,200.00	14,382.00	
RAILROAD STOCKS AND BONDS—			
St. Paul & Duluth R.R., pfd.stk.,	10,000.00	9,760.00	
Chi., Bur. & Northern, 5 p.c.bds.,	10,000.00	10,000.00	
Eastern R.R. of Minn., 5 p. c.,...	10,000.00	10,225.00	
MISCELLANEOUS—			
Providence Gas Company stock,.	23,350.00	35,959.00	
Totals,	\$246,400.00	\$295,656.00	295,656.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
N. Y., Prov. & Bos. R.R. Co.,	\$300	\$630	\$5,960	
American Wood Paper Co.,	500	400		
Boston & Providence R. R.,	700	1,736		
New Haven & Derby R. R.,	3,000	3,750	1,950	
Phoenix Nat. Bank Prov. stk.,	700	1,232		
Bank Book, Prov. Ins't for Sav.,	1,326	1,326		
Nat. War. Bk., Warren, R. I., sk.	1,100	1,485	1,600	
Mec. Nat. Bk., Prov. R. I., stk.,	500	700		
Union R.R. Co., Prov., R. I., stk.,	6,600	11,748	9,000	
Central Car Co. of Conn.,	400	500	400	
Totals,	\$15,126	\$23,507	\$18,910	18,910.00
Cash in Company's principal office,				5,857.85
Cash in bank,				35,296.40
Interest due and accrued on stocks and bonds,				375.00
Interest due and accrued on collateral loans,				304.28
Gross premiums in due course of collection,				26,826 00
Assets of the company at their actual value,				\$469,829.66

III. LIABILITIES.

Losses adjusted and unpaid,	\$4,641.29	
Losses reported and unadjusted,	15,044.40	
Losses resisted,	None.	
Gross amount of unpaid losses,		\$19,685.69
Unearned premiums on risks, one year or less,	\$91,883.74	
Unearned premiums on risks, more than one year,	46,216.26	
Unearned premiums as computed above,		138,100.00
Commissions and brokerage,		2,414.66
Taxes,		268.29
Total liabilities, except capital stock and surplus,		\$160,468.64
Capital stock,		200,000.00
Surplus beyond capital and all liabilities,		109,361.02
Total liabilities, including capital and surplus,		\$469,829.66

IV. INCOME DURING THE YEAR.

	Fire.	
Premiums received in cash,	\$250,213.00	
Deduct reinsurance, rebate, abatements, and re- turn premiums,	28,447.25	
Actual cash premiums,		\$221,765.75
Interest on mortgages of real estate,		2,293.81
Interest on loans and bonds and dividends on stocks,		17,749.16
Actual cash income,		\$241,808.72

V. EXPENDITURE DURING THE YEAR.

	Fire.
Amt. paid for losses (inc. \$16,389.44 occurring in previous years),.....	\$147,709.16
Deduct salvage and reinsurance,.....	539.50
Net amount paid for losses,.....	\$147,169.66
Cash dividends,.....	14,000.00
Commissions and brokerage,.....	40,075.71
Salaries and fees,.....	29,602.14
Taxes,.....	6,337.02
All other payments,.....	37.35
Actual cash expenditure,.....	\$237,221.88

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$20,966,646	\$251,094.51
Written or renewed during the year,.....	22,444,160	250,213.00
Totals,.....	\$43,410,806	\$501,307.51
Deduct those expired and marked off,..	19,727,996	228,174.10
In force at the end of the year,....	\$23,683,810	\$273,133.41
Deduct amount reinsured,.....	239,105	2,673.04
Net amount in force,.....	\$23,443,705	\$270,460.37

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,.	\$15,251,089	\$183,767.48	1-2	\$91,883.74
1887....	} Two years,.....	47,108	409.56	1-4	102.39
1888....		80,465	801.14	3-4	600.86
1886....	} Three years,....	1,447,485	13,278.84	1-6	2,213.14
1887....		1,496,617	14,582.36	1-2	7,291.18
1888....		1,377,103	13,888.80	5-6	11,574.00
1885....	} Four years,.....	60,225	630.00	1-8	78.75
1886....		93,250	1,583.71	3-8	593.88
1887....		76,512	812.69	5-8	507.95
1888....		53,800	557.15	7-8	487.51
1884....	} Five years,.....	461,507	6,475.54	1-10	647.55
1885....		523,959	6,120.74	3-10	1,836.21
1886....		557,281	6,605.88	1-2	3,302.94
1887....		825,337	9,359.39	7-10	6,551.51
1888....		1,091,967	11,587.09	9-10	10,428.39
Totals,.....		\$23,443,705	\$270,460.37		\$138,100.00

Premiums received since the organization of the Company,....	\$5,881,829.93
Losses paid since the organization of the Company,.....	3,981,724.01

Cash dividends paid stockholders,.....	648,000.00
Stock owned by the directors at par value,.....	39,400.00
Loaned to officers and directors,.....	5,960.00
Losses incurred during the year,.....	149,715.91

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$709,517.00
Premiums received,	6,838.68
Losses paid,.....	2,832.42
Losses incurred,.....	2,989.56

MILWAUKEE MECHANICS INSURANCE COMPANY,

MILWAUKEE, WISCONSIN.

Commenced Business, April, 1852.

CHRISTIAN PREUSSER, *President.*ADOLPH J. CRAMER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unincumbered,...	\$34,300.00
Loans on bond and mortgage (first liens), not more than one year's interest due,..	711,380.39
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure),...	6,736.59
Interest due and accrued on bond and mortgage loans,.....	15,299.00
Value of lands mortgaged,.....	\$948,900.00
Buildings (insured for \$419,000),.....	502,800.00

Total, \$1,451,700.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL AND COUNTY BONDS—			
Milwaukee City Bath, 4 p. c.,...	\$25,000.00	\$25,000.00	
Milwaukee City Water, 4 p. c.,...	118,000.00	118,000.00	
Brown County, Wis., 6 p. c.,....	44,000.00	44,000.00	
Ramsey Co., Minn., bdg., 4½ p.c.,	75,000.00	76,125.00	
Ramsey Co., Minn., loan, 4½ p.c.,	25,000.00	25,375.00	
Door County, Wis., 8 p. c.,.....	4,500.00	4,680.00	
Oshkosh, Wis., city, 7 p. c.,.....	30,000.00	33,600.00	
St. Paul, Minn., water, 5 p. c.,...	100,000.00	104,500.00	
St. Paul, Minn., bd. of ed., 4½ p.c.,	125,000.00	125,000.00	
RAILROAD STOCK—			
Cream City (Milwaukee),.....	9,300.00	11,425.00	
Totals,.....	\$555,800.00	\$567,705.00	567,705.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Cream City R. R. Co. stock,...	\$21,000	\$30,000	\$21,000	
Mort. and note, Mil., city prop.,	1,800	3,000	1,800	
C. Preusser Jewelry Co. stock,	10,000	10,000	6,750	
Riverside Distil'g Co., Chicago,	5,000	10,000	15,000	
Concordia Fire Ins. Co. stock,	10,200	12,000		
6,750 acres timber lands in Ontonagon Co., Mich., on the mineral belt,.....	40,500	40,500	8,500	
Totals,.....	\$88,500	\$105,500	\$53,050	53,050.00

Cash in Company's office,.....	9,781.23
Cash in bank,.....	92,024.49
Interest due and accrued on stocks,.....	5,580.00
Interest due and accrued on collateral loans,.....	290.00
Gross premiums in due course of collection,.....	44,925.60
Bills receivable, not matured, taken for premiums,.....	412.78

Assets of the Company at their actual value,..... \$1,541,485.08

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$612.00
Losses reported and unadjusted,.....	17,039.00
Losses resisted,.....	9,150.00

Gross amount of unpaid losses,.....	\$26,801.00
Deduct reinsurance,.....	None.

Net amount of unpaid losses,..... \$26,801.00

Unearned premiums on risks, one year or less,...	\$196,898.30	
Unearned premiums on risks, more than one year,	249,573.59	
Unearned premiums as computed above,.....		446,471.89
Commissions and brokerage,.....		6,417.94
Dividends to stockholders remaining unpaid,.....		176.00
Total liabilities, except capital stock and surplus,....		\$479,866.83
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		861,618.25
Total liabilities, including capital and surplus,....		\$1,541,485.08

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$540,703.24	
Deduct reinsurance, rebate, abatement, and return premiums,.....	46,376.01	
Notes received for premiums, unpaid,.....	\$38,920.44	
Actual cash premiums,.....		\$494,327.23
Interest on mortgages of real estate,.....		41,237.26
Interest on loans and bonds and dividends on stocks,.....		30,592.80
Rents,.....		999.99
From all other sources,.....		399.90
Actual cash income,.....		\$567,557.18

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (includ. \$14,691.00 occur- ring in previous years),.....	\$262,728.98	
Deduct salvage and reinsurance,.....	8,674.79	
Net amount paid for losses,.....		\$254,054.19
Cash dividends,.....		49,935.00
Commissions and brokerage,.....		109,062.50
Salaries and fees,.....		42,964.17
Taxes,.....		15,150.76
All other payments,.....		32,217.21
Actual cash expenditure,.....		\$503,383.83

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$59,584,526	\$852,917.45
Written or renewed during the year,.....	40,969,906	546,330.75
Totals,.....	\$100,554,432	\$1,399,248.20
Deduct those expired and marked off,..	39,296,835	521,692.92
In force at the end of the year,.....	\$61,257,597	\$877,555.28

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$26,425,844	\$393,796.61	1 2	\$196,898.30
1887....	} Two years,.....	.....	.....	..	.....
1888....		.....	.....	..	.....
1886....	} Three years,....	.....	116,764.10	1-6	19,460.68
1887....		28,268,013	126,612.85	1-2	63,306.42
1888....		.....	127,344.67	5 6	106,120.55
1885....	} Four years, ....	.....	.....	..	.....
1886....		.....	.....	..	.....
1887....		.....	.....	..	.....
1888....		.....	.....	..	.....
1884....	} Five years,.....	.....	15,112.17	1-10	1,511.21
1885....		.....	22,394.83	3-10	6,718.44
1886....		6,563,740	27,263.17	1-2	13,631.58
1887....		.....	23,077.41	7-10	16,154.18
1888....		.....	25,189.47	9-10	22,670.53
Totals,.....		\$61,257,597	\$877,555.28		\$446,471.89

Premiums received since the organization of the Company,....	\$6,113,115.81
Losses paid since the Company organized,.....	2,923,779.45
Cash dividends declared,.....	160,000.00
Stock owned by the directors at par value,.....	108,220.00
Losses incurred during the year,.....	261,163.90
Loaned to stockholders,	39,300.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,216,267.00
Premiums received,	9,757.56
Losses paid,.....	4,911.21
Losses incurred,.....	4,911.21

NEWARK FIRE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, May, 1810.

JOHN J. HENRY, *President*.OSCAR O. BREWER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$250,000.00
Whole amount of capital actually paid up in cash,.....	250,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$51,329.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	376,608.27
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure),...	2,650.00
Interest due and accrued on bond and mortgage loans,....	5,472.77
Value of lands mortgaged,.....	\$470,725.00
Buildings (insured for \$457,025),.....	521,475.00
Total,.....	\$992,200.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p. c. reg.,.....	\$75,000.00	\$95,437.50
RAILROAD BONDS —		
Essex Pass. Railway,.....	5,000.00	5,750.00
BANK STOCKS —		
National Newark Banking Co.,...	7,700.00	10,395.00
Newark City National,.....	13,250.00	17,887.50
National State,.....	15,250.00	20,587.50
MISCELLANEOUS —		
Morris & Essex R. R. Co. stock,	20,000.00	28,600.00
East Orange Improvement bond,	4,692.37	4,692.37
Orange & New. H. R. R. Co. c. b.,	25,000.00	29,500.00
Totals,.....	\$165,892.37	\$212,849.87

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Merchants Ins. Co. stock, ..	\$1,000	\$1,750	\$1,000	
Newark Lime & Cement Co.,	500	4,000	3,000	
Totals,	\$1,500	\$5,750	\$4,000	4,000.00
Cash in Company's principal office,				2,930.36
Cash in bank,				41,619.32
Interest due and accrued on stocks and bonds,				1,835.00
Interest due and accrued on collateral loans,				33.33
Gross premiums in due course of collection,				15,172.64
Bills receivable, not matured, taken for premiums,				313.51
Assets of the Company at their actual value,				\$714,814.07

III. LIABILITIES.

Losses adjusted and unpaid,	\$1,311.88	
Losses reported and unadjusted,	2,883.80	
Losses resisted,	3,291.06	
Gross amount of unpaid losses,		\$7,486.74
Unearned premiums on risks, one year or less, ...	\$68,500.95	
Unearned premiums on risks, more than one year,	54,314.66	
Unearned premiums as computed above,		122,815.61
Commissions and brokerage,		3,067.77
Taxes,		183.92
Cash dividends to stockholders remaining unpaid,		6,942.24
All other liabilities,		203.74
Total liabilities except capital stock and surplus,		\$140,700.02
Capital stock,		250,000.00
Surplus beyond all liabilities,		324,114.05
Total liabilities, including capital and surplus,		\$714,814.07

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$200,471.85	
Deduct reinsurance, rebate, abatement, and return premiums,	23,056.30	
Actual cash premiums,		\$177,415.55
Interest on mortgages of real estate,		19,983.04
Interest on loans and bonds and dividends on stocks,		9,500.93
Rents,		1,265.00
Actual cash income,		\$208,164.52

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$11,758.81 occurring in previous years),.....	\$111,906.61	
Deduct salvage and reinsurance,.....	9,883.79	
Net amount paid for losses,.....		\$102,522.82
Cash dividends,.....		24,660.40
Commissions and brokerage,.....		38,419.62
Salaries and fees,.....		14,390.45
Taxes,.....		6,940.46
All other payments,.....		10,397.68
Actual cash expenditure,		\$197,331.43

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$26,316,313	\$230,198.08
Written or renewed during the year,.....	24,574,852	200,024.29
Totals,.....	\$50,891,165	\$430,222.37
Deduct those expired and marked off,..	22,434,275	181,994.21
In force at the end of the year,....	\$28,456,890	\$248,228.16
Deduct amount reinsured,.....	1,042,219	8,617.96
Net amount in force,.....	\$27,414,671	\$239,610.20

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888 ...	One year or less, ..	\$15,012,737.00	\$137,001.89	1-2	\$68,500.95
1887....	Two years,.....	16,850.00	117.48	1-4	29.37
1888....		67,550.00	368.62	3-4	276.47
1886....	Three years,....	3,168,673.00	24,120.43	1-6	4,020.08
1887....		3,445,109.00	27,398.86	1-2	13,699.43
1888....		3,710,893.00	29,432.81	5-6	24,527.35
1885....	Four years,.....	11,400.00	81.75	1-8	10.22
1886....		6,000.00	71.24	3-8	26.72
1887....		2,500.00	12.84	5-8	8.03
1888....		9,750.00	73.13	7-8	63.99
1884....	Five years,.....	283,680.00	2,981.13	1-10	298.16
1885....		319,656.00	3,187.90	3-10	956.37
1886....		466,414.00	5,000.72	1-2	2,500.36
1887....		434,807.00	4,435.83	7-10	3,105.09
1888....		458,652.00	5,325.57	9-10	4,793.02
Totals,.....		\$27,414,671.00	\$239,610.20		\$122,815.61

Premiums received since the organization of the Company,....	\$3,481,421.25
Losses paid since the Company organized,.....	1,478,689.74
Cash dividends paid stockholders,.....	578,051.00
Stock owned by directors at par value,.....	31,055.00
Losses incurred during the year,.....	97,218.35

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$413,038.17
Premiums received,.....	3,906.81
Losses paid,.....	898.58
Losses incurred,.....	2,262.35

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

MANCHESTER, N. H.

Commenced Business, April, 1870.

JAMES A. WESTON, *President.*JOHN C. FRENCH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	600,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), more than one year's interest due,.....	\$362,996.86
Interest accrued on bond and mortgage loans,.....	6,448.76

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States,.....	\$250,000.00	\$313,000.00
MUNICIPAL AND COUNTY BONDS—		
Manchester, N. H., 6 p. c.,.....	700.00	700.00
Chicago, Ill., 7 p. c.,.....	10,000.00	11,000.00

	Par Value.	Market Value.
Marietta, Ohio, 8 p. c.,.....	10,000.00	11,000.00
Concord, N. H., 6 p. c.,.....	1,000.00	1,200.00
Hillsborough Co., N. H., 6 p.c.,.	5,000.00	5,500.00
Topeka, Kansas, water, 6 p. c.,..	20,000.00	20,500.00
Topeka, Kansas, 6 p. c.,.....	10,000.00	10,250.00
Omaha, Neb., 6 p. c.,.....	10,000.00	10,500.00
Moorhead, Minn., 7 p. c ,.....	6,000.00	6,000.00
Lincoln, Neb., 6 p. c.,.....	20,000.00	20,000.00
RAILROAD BONDS—		
Michigan Air Line 8 p. c.,.....	10,000.00	10,500.00
Maine Central 6 p. c.,.....	10,000.00	12,000.00
Bur. & Mo. Riv. "in Iowa," 7 p. c.	10,000.00	11,000.00
C., B. & Q. 7 p. c.,.....	15,000.00	19,900.00
C., B. & Q., Den. Ex., 4 p. c.,...	10,000.00	9,150.00
J., L. & S. 8 p. c.,.....	10,000.00	10,800.00
N. Y. & N. E. 7 p. c.,.....	10,000.00	12,300.00
N. Y. & N. E. 6 p. c.,.....	10,000.00	11,300.00
Union Pacific 8 p. c.,.....	25,000.00	29,750.00
Union Pacific, trust, 5 p. c.,.....	10,000.00	9,500.00
Oregon Short Line 6 p. c.,.....	10,000.00	10,800.00
Boston, Con. & Montreal 6 p. c.,.	62,000.00	65,100.00
Chicago & West Mich. 5 p. c.,...	25,000.00	23,750.00
Chi., Bur. & Northern 5 p. c.,...	5,000.00	4,850.00
New Mex. & So. Pac. 7 p. c.,...	10,000.00	11,500.00
Atch., Topeka & Santa Fe Sink- ing Fund, 2d issue, 6 p. c.,....	10,000.00	10,000.00
RAILROAD STOCKS—		
Suncook Valley,.....	4,000.00	4,600.00
N. Y. Cent. & Hudson River,....	10,000.00	10,700.00
Norwich & Worcester,.....	3,100.00	5,425.00
Pemigewasset Valley,.....	26,000.00	27,300.00
Chicago, Burlington & Quincy,..	44,000.00	47,080.00
Chicago, Burlington & Northern,	3,000.00	1,380.00
Atchison, Topeka & Santa Fe,...	21,500.00	12,255.00
Illinois Central,.....	30,000.00	33,900.00
Chicago, Rock Island & Pacific,.	10,000.00	9,600.00
Lake Shore & Michigan Southern,	10,000.00	10,000.00
BANK STOCKS—		
Mer. Nat., Manchester, N. H.,...	10,000.00	12,500.00
Pemigewasset Nat., Plymouth,..	6,000.00	6,600.00
MISCELLANEOUS —		
Minneapolis Gas Lt. Co. 6 p. c. b.,	20,000.00	21,000.00
N. H. Trust Co. deb. bds. 6 p. c.,..	30,000.00	30,000.00
Cent. Loan & Land Co. deb. 6 p. c.,	20,000.00	20,000.00
Johnson L'n & Tr. Co. deb. 6 p. c.,	10,000.00	10,000.00
Amoskeag Manufacturing Co.,...	5,000.00	9,500.00
Nat. Loan & Trust Co. 6 p. c.,...	10,000.00	10,000.00
Totals,.....	\$857,300.00	\$953,690.00

Loans on Collateral.

	Par Value.	Market Value.	Amount Loaned.	
People's Sav. Bank, Book No. 632, M'chest'r, N. H.	\$2,926.72	\$2,926.72	\$3,000	
Boston Water Power,.....		1,800.00		
Manchester Mills,.....	500.00	700.00		
Man. & Law. R. R.,.....	800.00	1,680.00	2,700	
Moline Plow Co.,.....	2,000.00	1,600.00		
Dis. Pav. bds. city of Lin- coln, Neb.,.....	24,000.00	24,000.00		
N. Y. C. & H. R. R. R.,.	2,400.00	2,568.00	2,050	
Chi., Bur. & Quincy,.....	400.00	432.00		
Chi., Bur. & Quincy,.....	5,000.00	5,400.00		
Chi., Bur. & Quincy,.....	8,600.00	9,280.00	12,000	
Pullman Palace Car Co.,..	3,600.00	6,120.00		
Note, Andrew H. Nelson secured mort. on real est.	2,700.00	2,700.00	1,650	
N. Y. C. & H. R. R. R.,.	5,000.00	5,400.00	8,200	
L. S. & M. S.,.....	5,000.00	5,000.00		
Cer. G'r. S. Bk. M'r. N. H.	1,200.00	1,200.00		
Totals,.....	\$64,126.72	\$70,806.72	\$52,600	52,600.00
Cash in Company's principal office,.....				8,249.84
Cash in bank,				53,687.12
Gross premiums in due course of collection,.....				67,428.42
Assets of the Company at their actual value,.....				\$1,505,101.00

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$35,618.75	
Losses reported and unadjusted,.....	33,421.00	
Losses not reported (estimated),.....	20,000.00	
Gross amount of unpaid losses,.....		\$89,039.75
Unearned premiums on risks, one year or less,...	\$233,771.08	
Unearned premiums on risks, more than one year,	264,452.70	
Unearned premiums as computed above,.....		498,223.78
Commissions and brokerage,.....		13,485.68
Total liabilities, except capital stock and surplus,.....		\$600,749.21
Capital stock,.....		600,000.00
Surplus beyond all liabilities,.....		304,351.79
Total liabilities, including capital stock and surplus,.....		\$1,505,101.00

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$863,653.77	
Deduct reinsurance, rebate, abatement, and return premiums,.....	114,205.92	
	\$749,447.85	
Deduct notes received for premiums, unpaid,....	67,428.42	
Actual cash premiums,.....		\$682,019.43

Interest on mortgages of real estate,.....	18,697.69
Interest on loans and bonds, and dividends on stocks,.....	46,123.71
For increased capital,.....	\$100,000
Actual cash income,.....	\$746,840.83

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$44,369.13, occurring in previous years),.....	\$353,125.04
Cash dividends,.....	40,000.00
Commissions and brokerage,.....	135,099.75
Salaries and fees,.....	35,982.81
Taxes,.....	18,862.76
All other payments,.....	33,367.65
Actual cash expenditure,.....	\$616,438.01

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$65,218,960	\$804,276.12
Written or renewed during the year,.....	69,480,389	812,322.30
Totals,.....	\$134,699,349	\$1,616,598.42
Deduct those expired and marked off,...	58,715,375	658,461.43
In force at the end of the year,.....	\$75,983,974	\$958,136.99
Deduct amount reinsured,.....	2,783,001	32,850.48
Net amount in force,.....	\$73,200,973	\$925,286.51

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$32,216,428	\$467,542.16	1-2	\$233,771.08
1887....	} Two years,.....	416,842	3,737.35	1-4	934.34
1888....		419,057	3,859.20	3-4	2,894.40
1886....	} Three years,....	5,682,722	60,223.76	1-6	10,037.29
1887....		8,535,894	95,761.82	1-2	47,880.91
1888....		8,344,168	104,116.44	5-6	86,763.70
1885....	} Four years,.....	716,605	6,655.94	1-8	831.99
1886....		719,721	6,863.35	3-8	2,573.76
1887....		976,201	9,916.08	5-8	6,197.55
1888....		1,104,336	10,636.35	7-8	9,306.80
1884....	} Five years,.....	1,192,963	13,117.98	1-10	1,311.80
1885....		1,949,937	21,752.11	3-10	6,525.63
1886....		2,681,849	28,708.33	1-2	14,354.16
1887....		3,699,617	41,578.54	7-10	29,104.98
1888....		4,544,633	50,817.10	9-10	45,735.39
Totals,.....		\$73,200,973	\$925,286.51		\$498,223.78

Premiums received since the organization of the Company,...	\$6,027,712.78
Losses paid since the Company organized,.....	3,020,275.36
Cash dividends paid stockholders,.....	444,000.00
Stock owned by the directors at par value,.....	158,300.00
Losses incurred during the year,	371,070.30

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,604,178.00
Premiums received,.....	16,876.04
Losses paid,.....	9,352.59
Losses incurred,.....	8,817.51

NEW YORK BOWERY FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, September, 1833.

JOHN A. DELANOY, JR., *President.* CHARLES A. BLAUVELT, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,.	\$300,000.00
Whole amount of capital actually paid up in cash,.....	300,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$22,900.00
Interest accrued on bond and mortgage loans,.....	152.39
Value of lands and buildings mortgaged,	\$50,000.00
Buildings (insured for \$32,500),.....	50,000.00
Total,.....	\$100,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4 p. c., reg.,.....	\$200,000.00	\$257,000.00
United States, 4½ p. c., coupon,.	50,000.00	54,300.00
RAILROAD BONDS—		
Cen. P. (Cal. & Oreg. div.) 1st m.,	25,000.00	25,625.00

	Par Value.	Market Value.	
Rome, Wat'own & Ogs., 1st m.,.	\$5,000.00	\$5,350.00	
M., L. S. & W. (Mich. div.), 1st m.,	5,000.00	5,875.00	
Midland of N. J., 1st mort.,....	12,000.00	13,800.00	
Denver & Rio Grande, 1st mort.,	10,000.00	7,700.00	
West Shore, 1st mort.,.....	20,000.00	21,000.00	
Northern Pacific, 1st mort.,....	5,000.00	5,300.60	
Broadway & Seventh Avenue,...	21,000.00	23,470.00	
Chic. & N. West., S. F., 1st m.,	10,000.00	10,850.00	
California Southern,.....	5,000.00	5,650.00	
N. Y., Ontario & Western,.....	1,000.00	1,130.00	
Western N. Y. & Penn.,.....	10,000.00	9,700.00	
Chesapeake & Ohio,.....	10,000.00	11,500.00	
RAILROAD STOCKS—			
N. Y., Lackawanna & Western,.	30,000.00	33,000.00	
Chicago & Rock Island,.....	22,000.00	21,670.00	
Chic., St. Paul, M. & O., pref.,..	20,000.00	18,800.00	
N. Y. Central & Hudson River,.	60,000.00	65,400.00	
Long Island,.....	10,000.00	9,350.00	
Chicago & N. Western,.....	10,000.00	10,900.00	
Chic., Mil. & St. Paul, pref,....	10,000.00	10,350.00	
Totals,.....	\$551,000.00	\$626,720.00	626,720.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. loaned.	
Chesa. & O. R. R. bd., ser. "A,"	\$1,000	\$1,120	\$700.00	
Union Pacific R. R. s. f. bond.,	1,000	1,200	1,000.00	
First Nat. Bank, Utica, N. Y.,	600	1,020	} 1,087.50	
Mercantile Ins. Co., N. Y.,....	500	350		
Kentucky Cen. R. R. bonds, ..	15,000	11,000	} 13,000.00	
Ohio & Miss. R. R. stock,....	30,000	6,600		
Oriental Bank, N. Y., stock, ..	1,250	2,500	2,000.00	
Totals,.....	\$49,350	\$23,790	\$17,787.50	17,787.50
Cash in Company's principal office,.....				26,820.32
Cash in bank,.....				28,607.54
Interest due and accrued on collateral loans,.....				51.00
Gross premiums in due course of collection,.....				44,682.40
All other admissible property,.....				855.26
Assets of the Company at their actual value,.....				\$768,576.41

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$40,846.57	
Losses reported and unadjusted,.....	18,548.67	
Losses resisted,.....	10,842.74	
Gross amount of unpaid losses,.....	\$70,237.98	
Deduct reinsurance,.....	5,870.32	
Net amount of unpaid losses,.....		\$64,367.66

Unearned premiums on risks, one year or less,...	\$182,999.32
Unearned premiums on risks, more than one year,	97,938.98
Unearned premiums as computed above,.....	280,938.30
Commissions and brokerage,.....	9,383.30
Due for salaries, rent, advertising, etc.,.....	6,200.74
Total liabilities, except capital stock and surplus,....	\$360,890.00
Capital stock,.....	300,000.00
Surplus beyond all liabilities,.....	107,686.41
Total liabilities, including capital and surplus,....	\$768,576.41

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$506,360.43
Deduct reinsurance, rebate, abatement, and re- turn premiums,	80,876.86
Actual cash premiums,.....	\$425,483.57
Interest on mortgages of real estate,.....	2,100.00
Interest on loans and bonds, and dividends on stocks,.....	25,919.96
Actual cash income,.....	\$453,503.53

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$48,980.79 oc- curring in previous years),.....	\$293,865.85
Deduct salvage and reinsurance,.....	27,245.07
Net amount paid for losses,.....	\$266,620.78
Cash dividends,.....	30,000.00
Commissions and brokerage,.....	102,203.77
Salaries, fees, etc.,.....	38,240.04
Taxes,.....	7,061.66
All other payments,.....	37,097.28
Actual cash expenditure,.....	\$481,223.53

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$78,287,830	\$503,737.70
Written or renewed during the year,.....	69,687,777	510,618.43
Totals,.....	\$147,975,607	\$1,014,356.13
Deduct those expired and marked off,...	63,235,501	449,520.23
In force at the end of the year,....	\$84,740,106	\$564,835.90
Deduct amount reinsured,.....	3,440,832	33,883.86
Net amount in force,.....	\$81,299,274	\$530,952.04

Recapitulation of Fire Risks and Premiums.

Year. written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$46,265,231	\$365,998.64	1-2	\$182,999.32
1887....	} Two years,.....	254,915	546.03	1-4	136.50
1888....		508,981	2,173.72	3-4	1,630.29
1886....	} Three years,....	6,053,877	26,882.05	1-6	4,480.34
1887....		9,633,220	46,578.61	1-2	23,289.30
1888....		14,359,639	65,360.00	5-6	54,466.66
1885....	} Four years,.....	12,675	162.10	1-8	20.26
1886....		7,859	142.60	3-8	53.47
1887....		59,625	238.82	5-8	149.25
1888....		52,075	390.87	7-8	342.01
1884....	} Five years,.....	1,015,055	3,813.27	1-10	381.32
1885....		327,078	1,038.31	3-10	311.49
1886....		878,388	4,995.44	1-2	2,497.72
1887....		1,164,523	5,940.05	7-10	4,158.00
1888....		706,133	6,691.53	9-10	6,022.37
Totals,.....		\$81,299,274	\$530,952.04		\$280,938.30

Premiums received since the organization of the Company,	\$7,790,428.65
Losses paid since the Company organized,.....	3,738,637.26
Cash dividends paid stockholders,.....	2,846,500.00
Stock owned by the directors at par value,.....	50,075.00
Losses incurred during the year,.....	273,000.00
Loaned to officers and directors,.....	1,000.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,548,942.00
Premiums received,.....	18,014.14
Losses paid,.....	8,050.12
Losses incurred,.....	5,448.61

NIAGARA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1850.

PETER NOTMAN, *President.*WEST POLLOCK, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of capital actually paid up in cash,.....	\$500,000.00
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II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$514,767.18
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	46,050.00
Interest accrued on bond and mortgage loans,.....	1,298.17
Value of lands mortgaged,.....	\$36,750.00
Buildings (insured for \$70,750),.....	70,750.00
Total,.....	\$107,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
U. S. 6 p. c. currency reg.,.....	\$33,000.00	\$42,900.00
United States 4 p. c. reg., 1907,.	565,000.00	719,668 75
MUNICIPAL BONDS—		
Jersey City, 6 p.c.wat.& ln.,1891,	6,000.00	6,180.00
Jersey City, 6 p. c., 1904,.....	28,000.00	32,200.00
Jersey City, 7 p. c. coup., 1913,.	8,000.00	10,400.00
Jersey City, 7 p. c., 1902,.....	5,000.00	6,100.00
Jersey City, 7 p. c., 1905,.....	3,000.00	3,690.00
Wichita, Kansas City, 8 p. c.,...	1,640.65	1,640.65
Kansas City, 6 p. c. water, 1907,.	10,000.00	10,000.00
RAILROAD BONDS—		
N. Y., Chi. & St. Louis, 4 p. c.,.	56,000.00	51,450.00
Albany & Sus.1st m.c.,1906 7 p.c.,	50,000.00	67,500.00
Lake Erie & West., 5 p. c.,.....	50,000.00	54,500.00
Chi.,Mil. & St. P., 6 p.c.,1910,...	50,000.00	56,500.00
F., E. & M. V., 6 p. c., 1933,....	40,000.00	49,200.00
James River (guar. N. P. R. R.),.	25,000.00	26,500.00
N.Y. Elevated Co., 7 p. c.,.....	20,000.00	24,000.00
Morris & Essex, 7 p. c.,.....	21,000.00	30,240.00

	Par Value.	Market Value.	
BANK STOCKS—			
American Exchange National,...	35,100.00	50,895.00	
Western National Bank,.....	10,000.00	9,450.00	
RAILROAD STOCKS—			
Toledo & Ohio Central,.....	6,250.00	3,125.00	
Long Island,.....	20,000.00	13,600.00	
National Railway Co.of St.Louis,	9,000.00	9,000.00	
MISCELLANEOUS—			
Town of Lake, Ill., Gas Co. bds.,	20,000.00	20,600.00	
Chateaugay I.& O.Co.,6 p.c.bds.,	25,000.00	26,250.00	
St.P.,M.G.L.Co.,1m.b.6p.c.,1915,	15,000.00	16,200.00	
Del. & Hud. Canal Co's stock,...	10,000.00	13,200.00	
Totals,.....	\$1,121,990.65	\$1,359,989.40	1,359,989.40

Loans on Collateral.

	Par Val.	Market Val.	Amt Loaned.	
Taylor Iron Co. stock,.....	\$25,600	\$25,600	} \$30,000	
Lacka Iron and Coal Co.'s sk.,...	36,000	36,000		
North River Bank stock,.....	4,950	6,930	5,500	
Long Island Insur. Co.'s stk.,...	1,800	1,710	750	
Alliance Insurance Co.'s stock,.	1,500	1,400	1,200	
Lou. & Nash. R. R. Co. bds.,...	6,000	7,080	} 6,000	
B. B. & Pitts. Co.'s bonds,.....	3,000	3,300		
N.Y.,Lack.& W.R.R.Co.'s bds.,	5,000	5,600	4,000	
Totals,.....	\$83,850	\$87,620	\$47,450	47,450.00

Cash in Company's principal office,.....	30,048.85
Cash in bank,.....	162,929.53
Interest due and accrued on stocks,...	8,561.87
Interest due and accrued on collateral loans,.....	1,174.50
Gross premiums in due course of collection,.....	175,545.26
Rents due and accrued,.....	6,371.00
All other property,.....	5,949.61
Assets of the Company at their actual value,.....	\$2,360,135.37

III. LIABILITIES.

Losses adjusted and unpaid,.....	} \$148,716.07	
Losses reported and unadjusted,.....		
Losses resisted,.....	26,962.82	
Gross amount of unpaid losses,.....		\$175,678.89
Unearned premiums on risks, one year or less,...	\$588,354.14	
Unearned premiums on risks, more than one year,	674,164.11	
Unearned premiums on inland risks,.....	5,962.44	
Unearned premiums as computed above,.....		1,268,480.69
Commissions and brokerage,.....		30,779.53
Cash dividends to stockholders remaining unpaid,.....		656.00

For contingent emergencies,.....	5,000.00
Special deposits in other States in excess of present liabilities therein,.....	32,783.28
Total liabilities, except capital stock and surplus,....	\$1,513,378.39
Capital stock,.....	500,000.00
Special reserve fund of stockholders,.....	250,000.00
Guaranty surplus fund,.....	96,756.98
Total liabilities, including capital, special funds, and deposits,.....	\$2,360,135.37

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$2,215,528.18	\$12,880.28	
Deduct reinsurance, rebate, abatements, and return premiums,..	470,318.48	1,913.30	
Actual cash premiums, ...	\$1,745,209.70	\$10,966.98	\$1,756,176.68
Interest on mortgages of real estate,.....			2,598.00
Interest on loans and bonds, and dividends on stocks,.....			61,272.66
Rents,.....			18,032.89
Actual cash income,.....			\$1,838,080.23

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses,.....	\$1,233,786.18	\$4,656.36	
Deduct salvage and reinsurance,...	193,719.51	.....
Net amount paid for losses, ...	\$1,040,066.67	\$4,656.36	\$1,044,723.03
Cash dividends paid stockholders,.....			50,130.00
Commissions and brokerage,.....			310,735.20
Salaries and fees,.....			126,450.00
Taxes,.....			45,548.72
All other payments,.....			183,777.35
Actual cash expenditure,.....			\$1,761,364.30

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$296,499,210	\$2,559,905.82
Written or renewed during the year,.....	272,382,596	2,199,821.30
Totals,.....	\$568,881,806	\$4,759,727.12
Deduct those expired and marked off,...	257,097,423	2,034,886.47
In force at the end of the year,.....	\$311,784,383	\$2,724,840.65
Deduct amount reinsured,.....	25,669,168	236,046.18
Net amount in force,.....	\$286,115,215	\$2,488,794.47

	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$452,733.00	\$11,924.88

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$111,357,250.00	\$1,176,708.28	1-2	\$588,354.14
1887.....	Two years,.....	1,714,704.00	13,352.47	1-4	3,338.12
1888.....		1,360,649.00	6,407.28	3-4	4,805.46
1886.....	Three years,....	37,576,530.00	249,835.92	1-6	41,639.32
1887.....		47,114,257.00	304,403.15	1-2	152,201.57
1888.....		41,504,694.00	281,316.64	5-6	234,430.53
1885.....	Four years,.....	576,091.00	5,223.01	1-8	652.87
1886.....		694,252.00	8,557.85	3-8	3,209.19
1887.....		880,020.00	7,729.50	5-8	4,830.90
1888.....		802,772.00	5,458.86	7-8	4,776.50
1884.....	Five years,.....	5,736,559.00	66,192.05	1-10	6,619.20
1885.....		8,257,360.00	85,887.50	3-10	25,766.25
1886.....		11,730,741.00	96,573.05	1-2	48,286.52
1887.....		9,745,247.00	97,131.73	7-10	67,992.21
1888.....		7,064,089.00	84,017.18	9-10	75,615.47
Totals,.....		\$286,115,215.00	\$2,488,794.47		\$1,262,518.25

Premiums received since the organization of the Company,... \$25,445,723.84
 Losses paid since the organization of the Company,..... 12,972,199.24
 Cash dividends paid stockholders,..... 2,034,000.00
 Stock owned by the directors at par value,..... 212,700.00
 Losses incurred during the year (fire, \$986,107.07; marine and inland, \$5,256.36),..... 991,363.43
 Loaned to stockholders and officers,..... 12,700.00
 Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,	\$31,843.75	\$16,728.02	\$15,115.73
Virginia,.....	31,843.75	14,176.20	17,667.55
Totals,....	\$63,687.50	\$30,904.22	\$32,783.28

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$5,170,695.00
Premiums received,.....	58,650.78
Losses paid,.....	24,166.82
Losses incurred,.....	23,971.74

NORTHWESTERN NATIONAL INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, July, 1869.

ALFRED JAMES, *President*.JOHN P. MCGREGOR, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$1,000,000.00
Whole amount of capital actually paid up in cash,	600,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$374,250.00
Interest accrued on bond and mortgage loans,	3,491.51
Value of lands mortgaged,	\$602,775.00
Buildings (insured for \$295,550),	620,600.00
Total,	\$1,223,375.00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States, 4 p. c., reg.,	\$200,000.00	\$254,500.00	
United States, 6 p. c. currency, ..	100,000.00	128,280.00	
MUNICIPAL BONDS—			
Milwaukee city 4 p. c.	125,000.00	125,000.00	
Milwaukee county 8 p. c.	12,000.00	13,200.00	
Milwaukee county 4 p. c.	60,000.00	60,000.00	
Milwaukee city 7 p. c.	5,000.00	5,500.00	
RAILROAD BONDS—			
C., M. & St. P. 1st m., C. div. 7 p. c.	150,000.00	190,500.00	
C., M. & St. P. 1stm., P. du C. d. 8 p. c.	15,000.00	19,650.00	
Mil., L. S. & W. 1st m. 6 p. c.	50,000.00	58,500.00	
Totals,	\$717,000.00	\$855,130.00	855,130.00

Cash in Company's principal office,	5,086.54
Cash in bank,	170,657.70
Interest accrued on bonds,	1,400.00

Gross premiums in due course of collection,.....	51,812.73
All other property,.....	1,700.00
Assets of the Company at their actual value,.....	\$1,463,528.48

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$12,219.46
Losses reported and unadjusted,.....	21,840.00
Losses resisted,.....	2,950.00
Gross amount of unpaid losses,.....	\$37,009.00
Deduct reinsurance,.....	Nothing.
Net amount of unpaid losses,.....	\$37,009.46
Unearned premiums on risks, one year or less,...	\$140,217.86
Unearned premiums on risks, more than one year,	324,303.85
Unearned premiums on marine and inl'd risks, est.,	None.
Unearned premiums as computed above,.....	464,521.71
Commissions and brokerage,.....	12,953.18
All other demands,.....	3,258.49
Total liabilities, except capital stock and surplus,....	\$517,742.84
Capital stock,.....	600,000.00
Surplus beyond all liabilities,.....	345,785.64
Total liabilities, including capital and surplus,....	\$1,463,528.48

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$533,116.77	\$7,459.26	
Deduct reinsurance, rebate, abate- ments, and return premiums,..	57,335.17	3,824.82	
Actual cash premiums,....	\$475,781.60	\$3,634.44	\$479,416.04
Interest on mortgages of real estate,.....			16,400.15
Interest on loans and bonds, and dividends on stocks,.....			39,998.31
From all other sources,.....			5,587.28
Actual cash income,.....			\$541,401.78

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$38,- 095.73 occurring in prev. yrs.),	\$276,862.49	\$2,181.92	
Deduct salvage and reinsurance,...	8,915.94	433.86	
Net amount paid for losses,	\$267,946.55	\$1,748.06	\$269,694.61
Cash dividends,.....			48,000.00
Commissions and brokerage,.....			67,203.43
Salaries and fees,.....			55,308.49
Taxes,.....			13,323.10
All other payments,.....			39,578.34
Actual cash expenditure,.....			\$493,107.97

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$71,874,554	\$886,016.11
Written or renewed during the year,.....	49,421,386	550,077.20
Totals,.....	\$121,295,940	\$1,436,093.31
Deduct those expired and marked off,..	46,484,013	525,444.11
In force at the end of the year,....	\$74,811,927	\$910,649.20
Deduct amount reinsured,.....	482,089	6,317.21
Net amount in force,.....	\$74,329,838	\$904,331.99
	Marine and Inland.	Premiums.
In force at the end of the year,.....	Nothing.	Nothing.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$22,841,045	\$280,435.73	1-2	\$140,217.86
1887.....	Two years,....	.....	.....	..	.....
1888.....		.....	.....	..	.....
1886.....	Three years,..	11,189,829	122,269.44	1-6	20,378.20
1887.....		11,639,637	131,527.90	1-2	65,763.95
1888.....		11,639,096	129,159.62	5-6	107,632.96
1885.....	Four years,....	.....	.....	..	.....
1886.....		.....	.....	..	.....
1887.....		.....	.....	..	.....
1888.....		.....	.....	..	.....
1884.....	Five years,...	2,395,388	33,449.82	1-10	3,344.97
1885.....		3,290,036	45,435.56	3-10	13,630.66
1886.....		3,413,737	51,443.62	1-2	25,721.81
1887.....		4,164,810	58,589.67	7-10	41,012.76
1888.....		3,756,260	52,020.63	9-10	46,818.54
Totals,.....		\$74,329,838	\$904,331.99		\$464,521.71

Premiums received since the organization of the Company,....	\$7,710,191.13
Losses paid since the Company organized,.....	4,148,515.02
Cash dividends paid stockholders,.....	795,000.00
Stock dividends declared,.....	174,000.00
Stock owned by the directors at par value,.....	319,300.00
Losses incurred during the year (fire, \$266,295.35; marine and inland, \$966.41),.....	267,261.76

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$243,580.00
Premiums received,.....	3,333.68
Losses paid,.....	1,151.41
Losses incurred,.....	1,179.16

PACIFIC FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1851.

FRANK T. STINSON, *President.*GEORGE JEREMIAH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$200,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$70,000.00
Loans on bond and mortgage (first lien), not more than one year's interest due,	125,600.00
Interest accrued on bond and mortgage loans,	1,207.63
Value of lands mortgaged,	\$119,400.00
Buildings (insured for \$153,300),	170,400.00
Total,	\$289,800.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c. reg., 1907,...	\$121,000.00	\$154,123.75	
United States 6 p. c. reg., 1895,...	8,000.00	9,520.00	
United States 6 p. c. reg., 1896,...	17,000.00	20,740.00	
United States 4 p. c. coup., 1907,	20,000.00	25,700.00	
MUNICIPAL BONDS—			
N. Y. City 3 p. c. school, 1894,...	112,000.00	115,360.00	
N. Y. City 3 p. c. water, 1905,...	110,000.00	116,600.00	
N. Y. City 3 p. c. water, 1907,...	25,000.00	26,500.00	
RAILROAD BONDS —			
Broadway & Seventh Ave. 5 p.c.,	10,000.00	10,500.00	
Syracuse, Bing. & N. Y. 7 p. c.,	5,000.00	6,750.00	
RAILROAD STOCK —			
N. Y. Central & Hudson River,...	5,000.00	5,450.00	
Totals,	\$433,000.00	\$491,243.75	491,243.75

Loans on Collateral.

	Par. Val.	Market Val.	Amt. Loaned.	
Star Fire Ins. Co. stock,.....	\$400	\$400	\$200	
Peoples Fire Ins. Co. stock,...	600	480	400	
Totals,.....	\$1,000	\$880	\$600	600.00
Cash in Company's principal office,.....				3,848.13
Cash in bank,.....				15,145.93
Interest due and accrued on stocks,.....				3,532.50
Interest due and accrued on collateral loans,.....				4.50
Gross premiums in due course of collection,.....				27,683.30
Rents,.....				104.17
Premiums unpaid (more than three months due),			\$2,675.78	
Assets of the Company at their actual value,.....				\$738,969.91

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$11,384.93	
Losses reported and unadjusted,.....	7,600.00	
Losses resisted,.....	2,650.00	
Gross amount of unpaid losses,.....	\$21,634.93	
Deduct reinsurance,.....	544.93	
Net amount of unpaid losses,.....		\$21,090.00
Unearned premiums on risks, one year or less,...	\$93,644.07	
Unearned premiums on risks, more than one year,	73,594.29	
Unearned premiums as computed above,.....		167,238.36
Commissions and brokerage,.....		10,571.30
Total liabilities, except capital stock and surplus,....		\$198,899.66
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		340,070.25
Total liabilities, including capital and surplus,....		\$738,969.91

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$269,500.74	
Deduct reinsurance, rebate, abatement, and re- turn premiums,	22,017.94	
Actual cash premiums,.....		\$247,482.80
Interest on mortgages of real estate,.....		6,295.78
Interest on loans and bonds and dividends on stocks,.....		15,852.71
Rents,.....		2,362.49
Actual cash income,.....		\$271,993.78

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$24,336.80 occurring in previous years),.....	\$159,965.62	
Deduct salvage and reinsurance,.....	13,752.00	
Net amount paid for losses,.....		\$146,213.62
Cash dividends,.....		24,000.00
Commissions and brokerage,.....		53,748.99
Salaries and fees,.....		27,597.40
Taxes,.....		5,754.13
All other payments,.....		12,663.37
Actual cash expenditure,.....		\$269,977.51

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$39,698,651	\$327,016.15
Written or renewed during the year,.....	33,994,866	283,474.78
Totals,.....	\$73,693,517	\$610,490.93
Deduct those expired and marked off,..	31,778,735	272,182.33
In force at the end of the year,.....	\$41,914,782	\$338,308.60
Deduct amount reinsured,.....	1,840,162	17,960.52
Net amount in force,.....	\$40,074,620	\$320,348.08

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$22,864,220	\$187,288.14	1-2	\$93,644.07
1887....	Two years,.....	52,241	413.22	1-4	103.30
1888....		49,250	328.98	3-4	246.74
1886....	Three years,....	3,193,407	23,600.96	1-6	3,933.49
1887....		4,783,864	31,907.77	1-2	15,953.89
1888....		5,120,272	36,069.98	5-6	30,058.32
1885....	Four years,.....	45,625	433.58	1-8	54.19
1886....		34,650	306.12	3-8	114.81
1887....		69,350	647.56	5-8	404.73
1888....		64,400	590.38	7-8	516.59
1884....	Five years,.....	610,772	6,526.08	1-10	652.61
1885....		573,930	5,014.12	3-10	1,504.24
1886....		646,260	7,263.27	1-2	3,631.63
1887....		814,508	7,711.90	7-10	5,398.33
1888....		1,151,871	12,246.02	9-10	11,021.42
Totals,.....		\$40,074,620	\$320,348.08		\$167,238.36

Premiums received since the organization of the Company,....	\$5,320,726.46
Losses paid since the Company organized,.....	2,627,066.08

Cash dividends paid stockholders,.....	1,248,000.00
Stock owned by the directors at par value,.....	47,475.00
Losses incurred during the year,.....	140,353.62

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,293,789.00
Premiums received,.....	12,142.67
Losses paid,.....	8,921.24
Losses incurred,.....	9,235.74

PARK FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1853.

WILLIAM JAFFRAY, *President.*WILLIAM VALENTINE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 6 p. c. reg.,.....	\$170,000.00	\$216,700.00	\$216,700.00
Cash in bank,.....			1,908.95
Interest due and accrued on bonds,.....			5,100.00
Gross premiums in due course of collection,.....			7,234.36
Assets of the Company at their actual value,.....			\$230,943.31

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	\$1,400.00
Losses resisted,.....	None.
Gross amount of unpaid losses,.....	\$1,400.00

Unearned premiums on risks, one year or less,...	\$17,466.54
Unearned premiums on risks, more than one year,	8,238.69
Unearned premiums as computed above,.....	25,705.23
Commissions and brokerage,.....	1,033.48
Due and accrued for rent,.....	666.66
Due and to become due for borrowed money,.....	2,000.00
Total liabilities, except capital stock and surplus,....	\$30,805.37
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	137.94
Total liabilities, including capital and surplus,....	\$230,943.31

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$52,654.01
Deduct reinsurance, rebate, abatement, and return premiums,.....	3,324.58
Actual cash premiums,.....	\$49,329.43
Interest on loans and bonds and dividends on stocks,	10,650.00
From all other sources,.....	457.18
Actual cash income,.....	\$60,436.61

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$3,500 occur- ring in previous years),.....	\$48,031.12
Deduct salvage and reinsurance,.....	657.55
Net amount paid for losses,.....	\$47,373.57
Cash dividends,.....	Nothing.
Commissions and brokerage,.....	8,834.27
Salaries and fees,.....	7,325.15
Taxes,	254.04
All other payments,.....	7,350.04
Actual cash expenditure,.....	\$71,137.07

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$8,670,783	\$53,054.07
Written or renewed during the year,.....	7,813,639	46,578.92
Totals,.....	\$16,484,422	\$99,632.99
Deduct those expired and marked off,..	8,199,650	49,641.48
In force at the end of the year,.....	\$8,284,772	\$49,991.51
Deduct amount reinsured,.....	120,000	368.00
Net amount in force,.....	\$8,164,772	\$49,623.51

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,...	\$5,106,886	\$34,933.08	1-2	\$17,466.54
1887....	} Two years,.....	15,600	86.70	1-4	21.67
1888....		34,400	98.37	3-4	73.77
1886....	} Three years,.....	782,382	4,008.93	1-6	668.15
1887....		1,107,499	4,640.20	1-2	2,320.10
1888....		1,225,905	6,109.48	5-6	5,091.20
1885....	} Four years,.....	.....	.....	..	.....
1886....		10,000	75.00	3-8	28.11
1887....		.....	.....	..	.....
1888....		500	3.75	7-8	3.29
1884....	} Five years,.....	.....	.....	..	.....
1885....		.....	.....	..	.....
1886....		.....	.....	..	.....
1887....		.....	.....	..	.....
1888....		1,600	36.00	9-10	32.40
Totals,.....		\$8,284,772	\$49,991.51		\$25,705.23

Premiums received since the organization of the Company,....	\$2,857,098.00
Losses paid since the Company organized,.....	1,431,968.00
Cash dividends paid stockholders,.....	821,000.00
Stock owned by directors at par value,.....	37,800.00
Losses incurred during the year,.....	45,607.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$44,275.00
Premiums received,.....	326.58
Losses paid,.....	None.
Losses incurred,.....	None.

PENNSYLVANIA FIRE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, April, 1835.

JOHN DEVEREUX, *President.*JOHN L. THOMSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,....	\$400,000.00
Whole amount of capital actually paid up in cash,.....	400,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$155,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	329,070.00
Interest accrued on bond and mortgage loans,.....	5,769.44
Value of lands mortgaged,.....	\$1,151,050.00
Buildings (insured for \$232,175),.....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Philadelphia City loans,.....	\$50,000.00	\$60,140.00
Kiowa Co., Kan. R. R. and bds.,	25,000.00	24,500.00
Hun'n Co., Ind., G.R. bds. 6 p.c.,	34,000.00	35,360.00
Harrisburg City 6 p. c.,.....	18,000.00	19,380.00
St. Louis City 6 p. c.,.....	25,000.00	31,000.00
Camden County 6 p. c.,.....	1,000.00	1,030.00
Cincinnati City 7 3-10 p. c.,....	38,000.00	51,110.00
Cincinnati City 7 p. c.,.....	10,000.00	13,150.00
Cincinnati City 6 p. c.,.....	5,000.00	5,500.00
Pittsburg City 7 p. c. Water,...	50,000.00	61,780.00
City of Sp'd, Ill., F. bds. 5 p. c.,	35,000.00	36,750.00
City of Springfield, Ill., 8 p. c.,...	10,000.00	11,400.00
City of To'ka, Kan., I. I. bds. 6 p.c.,	30,000.00	31,050.00
Kan. C'y, Kan., I. I. bds. 6 p. c.,	30,000.00	30,825.00
Newark City 7 p. c.,.....	20,000.00	23,000.00
RAILROAD BONDS—		
Philadel. & Erie gen. m. 5 p.c.,	75,000.00	84,750.00
Pennsylvania, con. 5 p. c.,.....	71,000.00	81,650.00
Pennsylvania, con. m., 6 p. c.,...	28,000.00	34,440.00
U. Co.'s of N. J. cons. m. 6 p.c.,	60,000.00	67,200.00

	Par Value.	Market Value.
Easton & Amboy con. 5 p. c.,	50,000.00	57,125.00
Phil. & Reading con. 7 p. c.,	20,000.00	26,700.00
Phil. & Reading 1st m. 6 p. c.,	17,500.00	22,050.00
Phil. & Reading gen. m. 4 p. c., . .	50,000.00	45,000.00
Phil. & Reading 3d p. 5 p. c.,	6,000.00	3,600.00
Lehigh Valley 1st m. 6 p. c.,	33,000.00	39,370.00
Lehigh Valley, cons. mrt. 6 p. c., .	22,000.00	29,040.00
Elmira & Williamspt 1st m. 6 p. c.,	25,000.00	30,750.00
West Jersey, 1st m. 7 p. c.,	10,000.00	12,300.00
P. & N. Y. C. & R. R. Co., 7 p. c., .	24,000.00	31,020.00
Western Pennsylv., 1st m. 6 p. c.,	4,000.00	4,220.00
Chicago & Western Ind., 6 p. c., .	29,000.00	32,770.00
Chicago & West'n Ind., g. m. 6 p. c.	20,000.00	23,600.00
Jacksonville South., g. m. 6 p. c.,	30,000.00	28,500.00
Sham., Sun. & Lew., 5 p. c.,	20,000.00	20,600.00
Corn., Cow. & Antrim, 6 p. c., . . .	30,000.00	31,500.00
Ter. Hau. & Logans., ex. m. 6 p. c.	50,000.00	50,000.00
N. York & Long Branch, 5 p. c., . .	25,000.00	26,750.00
Northern Pacific, g. m. 6 p. c., . . .	40,000.00	47,000.00
Superior St., 1st m. 6 p. c.,	10,000.00	10,500.00
Belle., Nit. & Lem't, m. 6 p. c., . .	20,000.00	22,000.00
St. Paul & No. Pacific, 6 p. c., . . .	30,000.00	36,000.00
Pitts., McK. & Yough., 6 p. c., . . .	20,000.00	22,800.00
Clev., Col., Cin. & Ind. g. m. 6 p. c.,	30,000.00	34,200.00
Buf. Run, Bel. & B'd. E'e., 1m. 6p. c.,	20,000.00	20,600.00
Gd. Rap. & Ind., con. m. 5 p. c., . . .	21,000.00	19,950.00
N. Yk., L. Erie & West'n., c. t. 6 p. c.,	30,000.00	33,000.00
Oregon & Pacific, 6 p. c.,	20,000.00	20,000.00
RAILROAD STOCKS—		
Phil., Wil. & Bal., t. c. 4 p. c., . . .	100,000.00	102,250.00
Phil., Wil. & Bal., 6 p. c. loan, . .	10,000.00	10,700.00
Phil., Wil. & Bal., 4 p. c. loan, . .	15,000.00	15,000.00
BANK STOCK —		
Philadelphia National,	20,000.00	49,600.00
MISCELLANEOUS—		
Phil. & R. C. & I. Co., 7 p. c., . .	20,000.00	20,800.00
Lehigh Valley Coal Co., 5 p. c., . .	25,000.00	26,250.00
Dixon Water Co., 6 p. c.,	10,000.00	7,500.00
Galesburg Water Co., 6 p. c., . . .	10,000.00	5,000.00
Knoxville Water Co., 6 p. c.,	15,000.00	16,500.00
United Gas Imp. Co., 6 p. c.,	30,000.00	30,900.00
Am. Ste'ship Co. of Phil., 6 p. c., .	15,000.00	16,350.00
Lehigh Coal & Nav. Co., 6 p. c. gd.,	20,000.00	22,800.00
Chesa. & Del. Ca. Co., 1st m. 6 p. c.,	10,000.00	8,100.00
Dela. Div. Canal Co., 6 p. c.,	20,000.00	20,000.00
The Pennsylvania Co., 6 p. c., . .	7,000.00	7,560.00
The N. Y. & P. C. T. A., 7 p. c.,	72,000.00	61,200.00
Car Trust of N. Y., No. 2, 6 p. c.,	19,000.00	14,250.00
Huntingdon & Brd. T. Car Trust, .	20,000.00	20,000.00
Totals,	\$1,759,500.00	\$1,939,720.00

1,939,720.00

Loans on Collateral.

	Par Value.	Market Value.	Amount Loaned.	
United Firemen's Ins Co. st'k,	\$1,500	\$2,100.00	\$1,200	
Lake Superior Ela. Co. stock,	20,550	28,770.00	15,000	
Lumbermen's Ins. Co. stock,,	2,500	3,750.00	2,500	
N. Pennsylvania R. R. Co. sk.,	10,000	16,300.00	15,000	
Del. & B. B. R. R. Co. stock,	25,000	33,375.00	30,000	
German-Am. Ins. Co. stock,.	1,000	3,000.00	2,500	
Manayunk Nat. Bank stock,.	1,300	2,340.00	1,625	
Sterling Fire Ins. Co. stock,.	900	720.00	500	
Gloucester Turn. Co. stock,.	3,350	6,700.00	4,000	
Calumet & Hecla M. Co. stk.,	2,375	28,405.00	10,000	
First Nat. Bk. of Camden sk.,	700	1,120.00	1,400	}
Moorestown National Bank, .	500	675.00		
Girard F. & M. Ins. Co. stk.,.	1,400	5,600.00	3,400	
Lehigh Val. R. R. Co. stock,.	25,000	27,375.00	25,000	
Lehigh Val. R. R. Co. stock,.	25,000	27,375.00	25,000	
Lehigh Val. R. R. Co. stock,.	25,000	27,375.00	25,000	
Lehigh Val. R. R. Co. stock,.	25,000	27,375.00	25,000	
Lehigh Val. R. R. Co. stock,.	25,000	27,375.00	25,000	
Dela. & B. B. R. R. Co. stk.,.	40,900	54,601.50	49,000	
Phil. & Reading R. R. Co.,..	31,000	27,900.00	25,000	
Pitts. & Lake Erie R. R. Co.,	50,000	57,500.00	50,000	
Phil. & Reading R. R. Co.,..	30,000	27,300.00	50,000	}
Metropolitan Traction Co.,..	50,000	43,750.00		
Detroit, Bay City & Alpena..	31,000	33,170.00	50,000	}
Ohio River R. R. Co.,.....	10,000	8,500.00		
Ohio River R. R. Co.,.....	10,000	8,500.00		
West'n New York & Penn.,.	9,000	8,595.00		
Norfolk & Wes'n New River,	2,000	2,260.00	34,000	}
H. & B. T. R. R. Co., pfd. stk.,	5,000	4,700.00		
Pennsylvania R. R. Co. stk.,	15,000	16,050.00	25,000	}
Phil. & Reading R. R. Co.,..	10,000	9,100.00		
Phil. & Reading R. R. Co.,..	10,000	7,700.00	25,000	}
H. & B. T. R. R. Co. pfd. sk.	5,000	4,700.00		
Phil. & Reading R. R. Co.,..	35,000	17,150.00	25,000	}
Phil. & Reading R. R. Co.,..	10,000	7,700.00		
Totals,.....	\$549,975	\$608,906.50	\$495,125	495,125.00
Cash in Company's principal office,.....				2,386.78
Cash in bank,.....				43,268.32
Interest due and accrued on collateral loans,				3,185.94
Gross premiums in due course of collection,.....				153,915.65
Rents due and accrued,.....				600.00
Assets of the Company at their actual value,.....				\$3,128,541.13

III. LIABILITIES.

Losses adjusted and unpaid,.....	}	\$87,103.89
Losses reported and adjusted,.....		
Losses resisted,.....		
Gross amount of unpaid losses,.....		\$87,103.89

Unearned premiums on risks, one year or less,....	\$421,343.55
Unearned premiums on risks, more than one year,	338,564.85
Unearned premiums as computed above,.....	759,908.40
Reclaimable on perpetual fire policies,.....	568,465.20
Commissions and brokerage,.....	21,987.95
Total liabilities, except capital stock and surplus,....	\$1,437,465.44
Capital stock,.....	400,000.00
Surplus beyond all liabilities,.....	1,291,075.69
Total liabilities, including capital and surplus,....	\$3,128,541.13

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,159,811.18
Deduct reinsurance, rebate, abatement, and re- turn premiums,	149,619.00
Actual cash premiums,.....	\$1,010,192.18
Interest on mortgages of real estate,.....	19,328.32
Interest on loans and bonds, and dividends on stocks,.....	115,127.52
Rents,.....	2,700.39
Deposit premiums received for perpetual risks,..	\$52,146.08
Actual cash income,.....	\$1,147,348.41

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$87,859.10 occurring in previous years),	\$607,734.05
Cash dividends,.....	40,000.00
Commissions and brokerage,.....	240,977.53
Salaries and fees,.....	36,670.68
Taxes,.....	27,583.60
All other payments,.....	49,607.88
Deposit premiums returned on perpetual risks,..	\$14,242.47
Actual cash expenditure,.....	\$1,002,573.74

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals.)

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$96,994,587.00	\$1,165,224.94
Written or renewed during the year,.....	94,329,936.00	1,178,952.81
Totals,	\$191,324,523.00	\$2,344,177.75
Deduct those expired and marked off,	72,275,150.00	834,027.10
In force at the end of the year,..	\$119,049,373.00	\$1,510,150.65
Deduct amount reinsured,.....	3,974,403.00	51,380.40
Net amount in force,.....	\$115,074,970.00	\$1,458,770.25

Perpetual Risks.

	Risks.	Total Deposits.
Perpetual risks in force on the 31st day of December of the preceding year,.....	\$22,462,815	\$577,171.64
Perpetual risks written during the year,.....	2,183,014	52,146.08
Totals,.....	\$24,645,829	\$629,317.72
Deduct those marked off,.....	502,986	14,242.47
In force December 31, 1888,.....	\$24,142,843	\$615,075.25
Losses incurred on perpetual risks during the year,.....		\$18,603.19
Losses paid on perpetual risks during the year,.....		18,103.19

Recapitulation of Fire Risks and Premiums (excluding Perpetuals.)

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$67,600,716	\$842,687.11	1-2	\$421,343.55
1887.....	Two years,....	134,055	1,637.98	1-4	409.50
1888.....		207,044	2,198.13	3-4	1,648.60
1886.....	Three years,...	7,288,102	98,127.11	1-6	16,354.52
1887.....		8,302,681	110,978.91	1-2	55,489.45
1888.....		9,236,445	113,845.81	5-6	94,871.51
1885.....	Four years,....	229,725	2,431.60	1-8	303.95
1886.....		314,885	3,645.38	3-8	1,354.52
1887.....		363,380	3,782.56	5-8	2,351.60
1888.....		425,177	4,487.39	7-8	3,926.49
1884.....	Five years,.....	1,768,023	25,433.05	1-10	2,543.30
1885.....		2,988,264	40,676.44	3-10	12,202.93
1886.....		4,229,633	54,609.12	1-2	27,304.56
1887.....		4,787,439	68,301.69	7-10	47,811.18
1888.....		6,151,876	69,034.91	9-10	62,131.42
1882-1888,..	Seven years,...	671,675	12,100.07	..	5,764.01
1880-1888,..	Ten years,	375,850	4,792.99	..	4,097.31
Totals,.....		\$115,074,970	\$1,458,770.25		\$759,908.40

Premiums received since the organization of the Company,....	\$16,387,639.00
Losses paid since the Company organized,.....	10,132,569.00
Cash dividends paid stockholders,.....	2,359,000.00
Stock owned by the directors at par value,.....	59,400.00
Loaned to stockholders, not officers,.....	24,900.00
Losses incurred during the year,.....	610,000.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,097,883.50
Premiums received,.....	12,951.26
Losses paid,.....	4,988.55
Losses incurred,.....	4,988.55

PEOPLES FIRE INSURANCE COMPANY,

MANCHESTER, N. H.

Commenced Business, November, 1885.

JOSEPH C. MOORE, *President.*S. B. STEARNS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guaranteed capital authorized,	\$250,000.00
Whole amount of capital actually paid up in cash,.....	250,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$176,195.00
Interest accrued on bond and mortgage loans,.....	2,649.34
Value of lands mortgaged,.....	\$248,507.00
Buildings (insured for \$129,440),.....	204,160.00
Total,	\$452,667.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 6 p. c.,	\$92,000.00	\$117,990.00	
State of Ill., drainage, 7 p. c.,...	7,000.00	8,000.00	
COUNTY AND MUNICIPAL BONDS—			
Waubunsee Co., Kan., 7 p. c.,...	5,000.00	6,000.00	
Hillsboro Co., N. H., 6 p. c.,...	2,500.00	2,750.00	
Arapahoe Co., Col., 6 p. c.,.....	3,000.00	3,090.00	
Chichester, N. H., 4 p. c.,.....	1,500.00	1,590.00	
City of Portsmouth, N. H., 6 p. c.,	5,000.00	5,750.00	
City of Dover, 6 p. c.,.....	35,000.00	36,050.00	
City of Manchester, N. H., 6 p. c.,	500.00	564.25	
City of Portsmouth, N. H., 4 p. c.,	10,000.00	10,800.00	
RAILROAD BONDS—			
James River Valley 6 p. c. (guar. by Northern Pacific),.....	10,000.00	11,000.00	
BANK STOCKS—			
New Hampshire Trust Co., 6 p. c.,	15,000.00	15,000.00	
Union Mortgage Tr. Co. 7 p. c.,...	10,000.00	10,000.00	
Sec'y Mortg. and Tr. Co. 6 p. c.,	5,000.00	5,000.00	
Granite State Trust Co. 6 p. c.,...	5,000.00	5,000.00	
Totals,.....	\$206,500.00	\$238,584.25	238,584.25

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Guaranty Savings Bank, Manchester, N. H.,.....	\$3,400	\$4,512	\$3,200.00	
First Nat. Bank, Casselton, Dak.	5,000	6,250	5,000.00	
First Nat. Bank, Marion, Kan.,	3,000	6,000	4,677.99	
Totals,.....	\$11,400	\$16,762	\$12,877.99	12,877.99
Cash in Company's principal office,.....				4,931.73
Cash in bank,.....				64,422.84
Interest due and accrued on stocks and bonds,.....				3,013.70
Gross premiums in due course of collection,.....				62,500.91
Assets of the Company at their actual value, ..				\$565,175.76

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$18,956.16	
Losses reported and unadjusted,.....	10,484.00	
Losses resisted,.....	1,909.00	
Gross amount of unpaid losses,.....		\$31,349.16
Unearned premiums on risks, one year or less,..	\$158,466.57	
Unearned premiums on risks, more than one year,	81,603.46	
Unearned premiums as computed above,.....		240,070.03
Commissions, brokerage, and return premiums,.....		12,500.18
Total liabilities, except capital stock and surplus,.....		\$283,919.37
Capital stock,.....		250,000.00
Surplus beyond all liabilities,.....		31,256.39
Total liabilities, including capital and surplus,....		\$565,175.76

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$498,412.06	
Deduct reinsurance, rebate, abatement, and return premiums,....,.....	83,011.19	
Actual cash premiums,.....		\$415,400.87
Interest on mortgages of real estate,.....		10,560.13
Interest on loans and bonds and dividends on stocks,.....		13,848.50
Actual cash income,.....		\$439,809.50

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$25,449.91 occurring in previous years),.....	\$248,186.57	
Deduct salvage and reinsurance,.....	Nothing.	
Net amount paid for losses,.....		\$248,186.57
Cash dividends,.....		Nothing.
Commissions and brokerage,.....		91,605.54

Salaries and fees,.....	14,442.85
Taxes,.....	6,486.32
All other payments,.....	24,559.40
Actual cash expenditure,.....	\$385,280.68

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the		
preceding year,.....	\$27,788,924	\$380,933.92
Written or renewed during the year,.....	36,935,697	510,576.92
Totals,.....	\$64,724,621	\$891,510.84
Deduct those expired and marked off,...	30,350,899	423,187.73
In force at the end of the year,....	\$34,373,722	\$468,323.11
Deduct amount reinsured,.....	1,390,602	19,798.83
Net amount in force,.....	\$32,983,120	\$448,524.28

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$21,957,151.47	\$316,933.15	1-2	\$158,466.57
1887....	Two years,.....	101,628.33	1,138.46	1-4	284.61
1888....		182,072.77	1,721.03	3-4	1,290.78
1886....	Three years,....	1,258,272.58	14,872.55	1-6	2,478.76
1887....		2,757,043.54	31,996.21	1-2	15,998.11
1888....		2,868,939.73	35,923.14	5-6	29,935.95
1885....	Four years,.....	40,250.00	405.10	1-8	50.64
1886....		444,455.66	4,451.77	3-8	1,669.41
1887....		367,495.66	3,802.08	5-8	2,376.30
1888....		352,651.02	3,587.61	7-8	3,139.15
1884....	Five years,.....	.....	.....	...	.....
1885....		132,658.39	1,430.42	3-10	429.12
1886....		624,271.20	6,558.34	1-2	3,279.17
1887....		947,506.17	12,312.50	7-10	8,618.73
1881....		948,723.69	13,391.92	9-10	12,052.73
Totals,.....		\$32,983,120.21	\$448,524.28		\$240,070.03

Premiums received since the organization of the Company,....	\$1,100,849.05
Losses paid since the Company organized,.....	461,078.05
Cash dividends paid stockholders,.....	7,500.00
Stock owned by the directors at par value,.....	77,100.00
Losses incurred during the year,.....	254,085.82

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$696,185.65
Premiums received,.....	8,844.63
Losses paid,.....	8,809.46
Losses incurred,.....	9,009.40

PEOPLES FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1851.

F. V. PRICE, *President*.A. C. MILNE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$200,000.00
Whole amount of capital actually paid up in cash,	200,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
RAILROAD BONDS—			
United States 4 p. c. reg.,	\$159,000.00	\$202,725.00	
United States 4½ p. c. reg.,	21,000.00	22,785.00	
United States 6 p. c., reg.,	20,000.00	25,200.00	
RAILROAD BONDS—			
Union Pacific sinking fund,	16,000.00	19,200.00	
International & Gt. Northern m.,	10,000.00	7,500.00	
RAILROAD STOCKS—			
Union Pacific,	15,000.00	9,600.00	
Second Avenue,	700.00	700.00	
BANK STOCKS—			
National Bank of Commerce,	10,000 00	18,000.00	
Peoples,	2,500.00	5,000.00	
Totals,	\$254,200.00	\$310,710.00	\$310,710.00

Loan on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
American Merch. Union Ex. sk., .	\$5,000	\$5,500	\$3,700	3,700.00
Cash in Company's principal office,				1,400.44
Cash in bank,				6,934.14
Interest accrued on stocks,				2,715.00
Interest accrued on collateral loans,				111.00
Gross premiums in due course of collection,				17,157.96
Premiums unpaid (more than three months due),			\$55.38	
Assets of the Company at their actual value,				\$342,728.54

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$6,828.97	
Losses reported and unadjusted,.....	3,842.50	
Losses resisted,.....	2,750.00	
Gross amount of unpaid losses,.....	\$13,421.47	
Deduct reinsurance,.....	None.	
Net amount of unpaid losses,.....		\$13,421.47
Unearned premiums on risks, one year or less, ...	\$48,334.69	
Unearned premiums on risks, more than one year,	28,526.03	
Unearned premiums on inland risks,.....	5,421.14	
Unearned premiums as computed above,.....		82,281.86
Commissions and brokerage,.....		3,598.40
Taxes,.....		750.00
Return premiums,.....		1,362.42
Rents,.....		1,037.97
Reinsurance,.....		1,084.36
Total liabilities except capital stock and surplus,.....		\$103,536.48
Capital stock,.....		200,000.00
Surplus beyond all liabilities,.....		39,192.06
Total liabilities, including capital and surplus,....		\$342,728.54

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$140,587.19	\$10,623.05	
Deduct reinsurance, rebate, abate- ment, and return premiums,..	17,962.19	531.46	
Actual cash premiums,...	\$122,625.00	\$10,091.59	\$132,716.59
Interest on loans and bonds, and dividends on stocks,.....			9,836.02
Actual cash income,.....			\$142,552.61

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$15,826.89 occurring in previous years),.....	\$103,439.45	\$756.91	
Deduct salvage and reinsurance,...	7,938.21	.....
Net amount paid for losses,	\$95,501.24	\$756.91	\$96,258.15
Cash dividends,.....			16,000.00
Commissions and brokerage,.....			30,707.65
Salaries and fees,.....			11,257.39
Taxes,.....			1,172.51
All other payments,.....			9,753.98
Actual cash expenditure,.....			\$165,149.68

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$18,620,194	\$166,023.10
Written or renewed during the year,.....	16,860,082	140,390.62
Totals,.....	\$35,480,276	\$306,413.72
Deduct those expired and marked off,	17,107,310	146,675.64
In force at the end of the year,..	\$18,372,966	\$159,738.08
Deduct amount reinsured,.....	870,350	8,362.23
Net amount in force,.....	\$17,502,616	\$151,375.85
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$416,255	\$10,842.28

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less, .	\$11,247,983	\$96,669.39	1-2	\$48,334.69
1887....	Two years,.....	47,935	475.28	1-4	118.82
1888....		65,202	504.50	3-4	378.37
1886....	Three years,....	1,261,979	11,518.24	1-6	1,919.71
1887....		1,821,959	14,805.48	1-2	7,402.74
1888....		1,944,995	15,309.84	5-6	12,758.20
1885....	Four years,.....	4,800	78.25	1-8	9.78
1886....		.....	.....	...	.....
1887....		33,570	194.43	5 8	121.52
1888....		46,000	247.50	7-8	216.56
1884....		280,680	3,032.62	1-10	303.26
1885....	Five years,.....	152,885	1,760.55	3-10	528.17
1886....		211,662	2,271.26	1-2	1,135.63
1887....		212,300	2,121.92	7-10	1,485.34
1888....		170,666	2,386.59	9-10	2,147.93
Totals,.....		\$17,502,616	\$151,375.85		\$76,860.72

Premiums received since the organization of the Company,....	\$3,142,336.55
Losses paid since the Company organized,.....	1,612,455.09
Cash dividends paid stockholders,.....	574,000.00
Stock owned by directors at par value,.....	56,250.00
Losses incurred during the year (fire, \$91,228.67; marine and inland, \$1,022.76),.....	92,251.43
Loaned to stockholders not officers,.....	3,700.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$111,388.00
Premiums received,.....	1,222.32
Losses paid,.....	2,583.01
Losses incurred,.....	1,858.89

PHENIX INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, September, 1853.

GEORGE P. SHELDON, *President.*PHILANDER SHAW, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$1,000,000.00
Whole amount of capital actually paid up in cash,.....	1,000,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$1,693,597.59
Loans on bond and mortgage (first liens), not more than one year's interest due,	199,550.00
Interest accrued on bond and mortgage loans,.....	3,383.49
Value of lands mortgaged,.....	\$189,750.00
Buildings (insured for \$213,300),.....	\$267,000.00
Total,.....	\$456,750.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c., reg.,.....	\$550,500.00	\$701,887.50
United States currency 6 p. c.,....	50,000.00	63,970.00
Mississippi State Warrants,.....	20,000.00	20,000.00
COUNTY AND MUNICIPAL BONDS—		
Missoula County, M. T., 7 p. c.,...	12,000.00	13,800.00
N. Y. City add'l Water stk. 3 p. c.,	45,000.00	48,600.00
RAILROAD BONDS—		
Ohio Southern 6 p. c.,.....	25,000.00	26,125.00
N. Y. Elevated 7 p. c.,.....	25,000.00	30,000.00
Smith'n & P't Jeff'n 7 p. c.,.....	10,000.00	12,000.00
B'd'wy & Sev'th Av. 5 p. c.,....	15,000.00	15,600.00
N. Y., B. & M. B. 5 p. c.,.....	30,000.00	30,600.00
C. & I. Coal 5 p. c.,.....	9,000.00	9,180.00
L. & N. 5 p. c.,.....	25,000.00	24,500.00
Phila. & Read. 4 p. c.,.....	25,000.00	22,500.00
Shen. Valley Re. cer., 6 p. c.,....	25,000.00	25,000.00
Kings Co. Elevated,.....	50,000.00	50,000.00
RAILROAD STOCKS—		
Brooklyn City, Brooklyn,.....	10,000.00	12,500.00
C. P., N. & E. R., N. Y.,.....	20,000.00	17,600.00

	Par Value.	Market Value.	
Second Avenue, New York,.....	\$18,500.00	\$18,315.00	
N. Y. C. & H. R., N. Y.,.....	50,000.00	54,500.00	
Dry Dock, E. B'way & Bat.,.....	5,000.00	6,400.00	
GAS COMPANY BONDS—			
Nassau, Brooklyn, certif. 5 p. c.,.	17,000.00	17,000.00	
Peoples, Brooklyn, 6 p. c.,.....	10,000.00	10,100.00	
Equitable, New York, 6 p. c.,....	10,000.00	11,300.00	
Lake, Chicago, 6 p. c.,.....	50,000.00	51,000.00	
Equitable Co. of N. Y., ctfs., 6 p. c.,	39,000.00	39,975.00	
U. S. Illuminating Co., 9 p. c.,...	25,000.00	25,625.00	
BANK STOCKS—			
Merchant's National, New York,.	650.00	936.00	
Metropolitan Nat., New York,....	22,500.00	2,250.00	
American Exchange, New York,..	50,000.00	72,625.00	
Central National, New York,.....	10,000.00	13,400.00	
Nat. Shoe & Leather, New York,.	5,000.00	7,550.00	
St. Nicholas, New York,.....	30,000.00	36,600.00	
Nat. B'k of the Republic, N. Y.,..	28,600.00	44,044.00	
National B'k of Commerce, N. Y.,	8,700.00	15,660.00	
Fourth National, New York,.....	20,000.00	28,600.00	
Mercantile National, New York,..	10,000.00	18,000.00	
Mechanics' National, New York,.	1,000.00	1,810.00	
National Park, New York,.....	10,000.00	18,800.00	
Commercial, Brooklyn,.....	4,800.00	7,488.00	
Mechanics', Brooklyn,.....	10,000.00	25,500.00	
National City, Brooklyn,.....	4,650.00	16,321.50	
L. I. Loan and Trust Co.,.....	2,000.00	3,240.00	
Franklin Trust Co.,.....	10,000.00	18,000.00	
MISCELLANEOUS—			
Board of Trade, Chicago, cer.,	2,700.00	2,700.00	
Totals,.....	\$1,401,600.00	\$1,691,602.00	1,691,602.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Rutgers Fire Ins. Co. stock,.	\$400	\$480	\$350	
P. Park & C. I. R. R. Co. bs.,	3,000	3,380	3,000	
Totals,.....	\$3,400	\$3,810	\$3,350	\$3,350.00
Cash in Company's principal office,.....				543.33
Cash in bank,.....				492,216.40
Interest due and accrued on stocks,.....				3,565.83
Gross premiums in due course of collection,.....				504,089.28
Bills receivable, not matured, taken for premiums,.....				1,442.50
Rents due and accrued,.....				3,268.95
Amount of instalment notes owned by the Company, \$367,894.69				
Assets of the Company at their actual value,.....				\$4,596,609.37

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	\$162,889.80
Losses resisted,.....	31,900.00
Gross amount of unpaid losses,.....	\$194,789.80
Unearned premiums on risks, one year or less, ..	\$1,037,907.02
Unearned premiums on risks, more than one year, ..	2,079,600.92
Unearned premiums as computed above,.....	3,117,507.94
Commissions and brokerage,.....	72,012.75
Due for salaries, rent, advertising, etc.,.....	1,215.70
Special deposits in other States and Countries, in excess of present liabilities therein,.....	101,864.07
Total liabilities, except capital stock and surplus,....	\$3,487,390.26
Capital stock,.....	1,000,000.00
Surplus beyond all liabilities,.....	109,219.11
Total liabilities, including capital, special deposits, and surplus,.....	\$4,596,609.37

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash,.....	\$3,789,248.48	\$165,890.07
Deduct reinsurance, rebate, abatements, and return premiums,..	662,802.43	120,724.09
Actual cash premiums,....	\$3,126,446.05	\$45,165.98
Notes received for premiums, unpaid,.....	\$1,442.50	
Interest on mortgages of real estate,.....		12,050.14
Interest on loans and bonds, and dividends on stocks,.....		86,600.95
Rents,		36,158.61
From all other sources,.....		30,431.63
Actual cash income,.....		\$3,336,853.36

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$541,856.34 occurring in previous years),.....	\$2,201,092.51	\$600,200.36
Deduct salvage and reinsurance,...	203,898.12	182,160.53
Net amount paid for losses,	\$1,997,194.39	\$418,039.83
Cash dividends,.....		None.
Commissions and brokerage,.....		675,632.28
Salaries and fees,.....		286,347.94
Taxes,		59,715.62
All other payments,.....		330,367.25
Actual cash expenditure,.....		\$3,767,297.31

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$538,184,433	\$7,036,218.62
Written or renewed during the year,.....	321,243,176	3,812,416.17
Totals,.....	\$859,427,609	\$10,848,634.79
Deduct those expired and marked off,	372,877,729	4,151,461.48
In force at the end of the year,...	\$486,549,880	\$6,697,173.31
Deduct amount reinsured,.....	5,084,987	60,935.61
Net amount in force,.....	\$481,464,893	\$6,636,237.70
	Marine and Inland.	Premiums.
In force at the end of the year,.....	None.	None.

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$179,916,910	\$2,075,814.03	1-2	\$1,037,907.02
1887....	Two years,.....	1,783,271	17,725.21	1-4	4,431.80
1888....		2,077,450	19,466.85	3-4	14,600.14
1886....	Three years,....	38,349,345	348,625.34	1-6	58,104.22
1887....		40,059,561	383,823.74	1-2	191,911.87
1888....		49,109,140	441,294.14	5-6	367,745.10
1885....	Four years,.....	596,116	7,494.41	1-8	936.80
1886....		710,133	10,605.11	3-8	3,976.92
1887....		899,382	10,346.65	5-8	6,466.65
1888....		1,004,193	11,056.47	7-8	9,674.41
1884....	Five years,.....	36,397,059	797,817.89	1-10	79,781.79
1885....		40,534,459	849,489.12	3-10	254,846.73
1886....		35,013,292	685,409.57	1-2	342,704.78
1887....		35,617,114	675,610.12	7-10	472,927.07
1888....		19,397,468	301,659.05	9-10	271,493.14
Totals,.....		\$481,464,893	\$6,636,237.70		\$3,117,507.94

Premiums received since the organization of the Company,....	\$68,050,752.36
Losses paid since the Company organized,.....	35,811,770.21
Cash dividends paid stockholders,.....	2,914,000.00
Stock owned by the directors at par value,.....	214,100.00
Losses incurred during the year (fire \$1,807,664.12; marine and inland, \$240,135.43),.....	2,047,799.55
Loaned to officers and directors,...	3,000.00
Loaned to stockholders not officers,.....	350.00
Special deposit elsewhere for the exclusive protection of policy-holders there:	

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia,.....	\$63,750.00	\$41,119.48	\$22,630.52
Georgia,.....	31,875.00	35,736.17	.....
Mississippi,.....	26,375.00	70,872.65	.....
Canada,.....	127,500.00	48,266.45	79,233.55
Totals,.....	\$249,500.00	\$195,994.75	\$101,864.07

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$2,638,349.00
Premiums received,.....	28,731.70
Losses paid,.....	-18,290.44
Losses incurred,.....	21,395.71

PROVIDENCE WASHINGTON INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1799.

J. H. DEWOLF, *President.*J. B. BRANCH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000.00
Whole amount of capital actually paid up in cash,..	400,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD BONDS—		
Union Pacific, 1st mort.,.....	\$20,000.00	\$23,330.00
Rennselaer & Saratoga,.....	12,000.00	17,340.00
Boston & Providence,.....	125,000.00	130,000.00
Baltimore & Ohio,.....	25,000.00	27,645.00
RAILROAD STOCKS—		
Atchison, Topeka & Santa Fe,..	23,000.00	13,340.00
Chicago & Alton,.....	50,000.00	68,000.00
Chicago, Burlington & Quincy,..	20,000.00	22,000.00
Chicago, Rock Island & Pacific,.	50,000.00	48,750.00
Illinois Central,.....	30,000.00	34,200.00
BANK STOCKS—		
Nat. Bank of Commerce; N. Y.,.	5,000.00	9,000.00
American National, Providence,.	40,000.00	38,000.00
Blackstone Canal Nat., “	40,000.00	40,400.00
Commercial “ “	15,000.00	15,000.00
Lime Rock “ “	15,000.00	15,300.00
Merchants “ “	25,000.00	35,000.00
Mechanics “ “	15,250.00	21,045.00
Nat. Bank of Commerce, “	25,000.00	27,250.00
Nat. of North America, “	25,000.00	32,000.00
Manufacturers, “	20,500.00	28,905.00

	Par Value.	Market Value.	
Weybosset National,.....	10,000.00	12,200.00	
Nat. Eagle, Providence,.....	10,000.00	13,600.00	
GAS COMPANY STOCKS—			
New York Mutual, New York,..	30,000.00	30,000.00	
Providence,.....	25,000.00	38,500.00	
Bath, Bath, Me.,.....	5,000.00	4,000.00	
MISCELLANEOUS—			
What Cheer Corporation stock,..	150,000.00	190,000.00	
Totals,.....	\$810,750.00	\$934,805.00	\$934,805.00
Cash in Company's principal office,.....			918.99
Cash in bank,.....			80,826.27
Gross premiums in due course of collection,.....			123,744.13
Bills receivable, not matured, taken for premiums,.....			56,777.12
Premiums unpaid (more than three months due),		\$5,791.65	
Assets of the Company at their actual value,.....			\$1,197,071.51

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$13,587.37	
Losses reported and unadjusted,.....	127,062.61	
Losses resisted,.....	12,289.30	
Gross amount of unpaid losses,.....	\$152,939.28	
Deduct reinsurance,.....	33,858.41	
Net amount of unpaid losses,.....		\$119,080.87
Unearned premiums on risks, one year or less,..	\$235,128.81	
Unearned premiums on risks, more than one year,	220,669.77	
Unearned premiums on inland navigation risks,..	32,420.95	
Unearned premiums on marine risks,.....	96,110.47	
Unearned premiums as computed above,.....		584,330.00
Commissions and brokerage,.....		22,923.23
Total liabilities, except capital stock and surplus,....		\$726,334.10
Capital stock,.....		400,000.00
Surplus beyond capital and all liabilities,.....		70,737.41
Total liabilities, including capital and surplus,....		\$1,197,071.51

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$791,304.03	\$466,363.01	
Deduct reinsurance, rebate, abate- ment, and return premiums,....	137,150.27	151,219.78	
Actual cash premiums,....	\$654,153.76	\$315,143.23	\$969,296.99
Notes received for premiums, unpaid,.....		\$55,086.13	
Interest on bonds, and dividends on stocks,.....			40,791.24
Actual cash income,.....			\$1,010,088.23

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$147,417.54 occurring in previ- ous years),.....	\$382,432.74	\$330,521.56
Deduct salvage and reinsurance,...	47,968.07	92,742.11
Net amount paid for losses,	\$334,464.67	\$237,779.45
Cash dividends,.....		32,000.00
Commissions and brokerage,.....		174,730.30
Salaries and fees,.....		32,206.46
Taxes,.....		21,303.76
All other payments,.....		94,618.99
Actual cash expenditure,		\$927,103.63

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$66,075,105	\$768,831.20
Written or renewed during the year,.....	67,657,656	788,351.50
Totals,.....	\$133,732,761	\$1,557,182.70
Deduct those expired and marked off,...	57,349,012	640,854.10
In force at the end of the year,.....	\$76,383,749	\$916,328.60
Deduct amount reinsured,.....	4,767,509	68,157.77
Net amount in force,.....	\$71,616,240	\$848,170.83

	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$4,544,132	\$160,952.38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$37,699,983	\$470,257.63	1-2	\$235,128.81
1887....	Two years,.....	73,012	758.17	1-4	189.54
1888....		518,594	5,392.93	3-4	4,044.70
1886....	Three years,....	3,265,023	38,305.21	1-6	6,384.20
1887....		6,024,302	65,915.40	1-2	32,957.70
1888....		6,713,911	78,155.31	5-6	65,129.43
1885....	Four years,.....	109,215	1,156.09	1-8	144.51
1886....		87,805	728.74	3-8	273.27
1887....		113,906	979.34	5-8	612.08
1888....		145,321	1,859.08	7-8	1,626.70
1884....	Five years,.....	2,545,322	27,222.27	1-10	2,722.23
1885....		2,151,910	23,969.31	3-10	7,190.79
1886....		2,768,797	29,623.79	1-2	14,811.89
1887....		4,181,470	44,400.31	7-10	31,080.21
1888....		5,217,669	59,447.25	9-10	53,502.52
Totals,.....		\$71,616,240	\$848,170.83		\$455,793.58

Premiums received since the organization of the Company,...	\$14,654,520.97
Losses paid since the Company organized,.....	8,621,436.63
Cash dividends paid stockholders,.....	1,890,563.39
Stock owned by the directors at par value,.....	54,150.00
Losses incurred during the year (fire, \$355,763.03 ; marine and inland, \$207,407.25),.....	563,170.28

Business in Connecticut, 1888.

	Fire.	Marine and Inland.
Fire, marine, and inland risks,	\$1,584,528.00	\$17,959.00
Premiums received,.....	16,391.14	145.53
Losses paid,.....	4,215.26	1,603.08
Losses incurred.....	6,712.82	None.

READING FIRE INSURANCE COMPANY,

READING, PENN.

Commenced Business, July, 1867.

WM. A. ARNOLD, *President.*S. E. ANCONA, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$300,000.00
Whole amount of capital actually paid up in cash,.....	250,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$27,200.00
Loans on bond and mortgage (first liens), more than one year's interest due,.....	207,288.31
Loans on bond and mortgage (first liens), not more than one year's interest due (of which none is in process of foreclosure),	1,200.00
Interest due and accrued on bond and mortgage loans,.....	2,186.91
Value of lands mortgaged,.....	\$244,591.00
Buildings (insured for \$215,162.50),.....	406,770.00
Total,.....	\$651,361.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
City of Reading 6 p. c.,.....	\$10,000.00	\$10,600.00	
RAILROAD BONDS—			
Philadelphia & Reading g. m.,..	10,000.00	8,850.00	
Perkiomen 1st m.,.....	2,000.00	2,060.00	
Colebrookdale 1st m.,.....	3,000.00	2,000.00	
Warren & Franklin 1st m.,.....	1,000.00	1,150.00	
RAILROAD STOCKS—			
East Penn.,.....	10,000.00	11,600.00	
Reading City Pass.,.....	1,500.00	1,650.00	
BANK STOCKS—			
National Union, Reading,.....	3,750.00	9,750.00	
Second National,.....	7,500.00	11,625.00	
Reading Trust Co.,.....	97,000.00	106,700.00	
Farmers' National,.....	1,500.00	3,100.00	
MISCELLANEOUS—			
Reading Gas Co.,.....	6,250.00	13,250.00	
So. Reading Market House Co.,..	1,550.00	4,030.00	
Car Tr. Secu. Phil. & Read. R.R.,	6,000.00	6,000.00	
Scrip of S. Read. Mark. House Co.,	950.00	912.00	
Totals,	\$162,000.00	\$193,277.00	193,277.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Reading Trust Co. stock,....	\$5,800	\$6,380.00	\$4,850	
So. Read. Market House bs.,	1,000	1,000.00	800	
Clymer Iron Co. stock,.....	88,600	35,000.00	15,000	
Keystone Nat. Bank stock,..	3,700	5,920.00	3,700	
Jeff'son B. & S. Ass'n of Read.,	3,600	2,542.80	1,300	
Totals,	\$102,700	\$50,842.80	\$25,650	25,650.00
Cash in Company's principal office,.....				4,789.52
Cash in bank,.....				25,246.73
Interest due and accrued on stocks and bonds,.....				105.00
Interest due and accrued on collateral loans,.....				230.71
Gross premiums in due course of collection,.....				15,567.12
Rents due and accrued,.....				547.23
All other property,.....				560.27
Assets of the Company at their actual value,.....				\$503,848.80

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$2,512.55	
Losses reported and unadjusted,.....	7,746.00	
Losses resisted,.....	2,370.75	
Gross amount of unpaid losses,.....		\$12,629.30
Unearned premiums on risks, one year or less,...	\$58,143.31	
Unearned premiums on risks, more than one year,	47,696.17	
Unearned premiums as computed above,.....		105,839.48

Reclaimable on perpetual fire policies,	3,458.20
Commissions and brokerage,	2,721.24
Cash dividends to stockholders remaining unpaid,	793.70
Due for salaries, rent, advertising, etc.,	319.02
Taxes,	1,000.00
All other demands,	1,544.95
Total liabilities, except capital stock and surplus,	\$128,305.99
Capital stock,	250,000.00
Surplus beyond all liabilities,	125,542.81
Total liabilities, including capital and surplus,	\$503,848.80

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$167,319.25
Deduct reinsurance, rebate, abatement, and return premiums,	19,780.34
Actual cash premiums,	\$147,538.91
Interest on mortgages of real estate,	10,532.26
Interest on loans and bonds, and dividends on stock,	12,408.19
Rents,	946.45
From all other sources,	4,703.07
Actual cash income,	\$176,128.88

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$5,267.09 oc- curring in previous years),	\$81,416.02
Cash dividends,	20,184.80
Commissions and brokerage,	25,897.84
Salaries and fees,	9,293.11
Taxes,	2,998.16
All other payments,	9,548.64
Amount of deposit premiums returned during the year, \$15.00	
Actual cash expenditure,	\$149,338.57

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$12,907,537	\$142,513.23
Written or renewed during the year,	15,488,441	172,206.01
Totals,	\$28,395,978	\$314,719.24
Deduct those expired and marked off,	10,702,282	112,135.82
In force at the end of the year,	\$17,693,696	\$202,583.42
Deduct amount reinsured,	51,833	505.22
Net amount in force,	\$17,642,863	\$202,078.20

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$9,568,295	\$116,286.63	1-2	\$58,143.31
1887....	} Two years,....	.....	.....	..	.....
1888....		.....	.....	..	.....
1886....	} Three years,...	1,552,111	16,246.03	1-6	2,707.66
1887....		1,852,297	18,753.28	1-2	9,376.64
1888....		2,424,891	25,022.23	5-6	20,851.86
1885....	} Four years,....	.....	.....	..	.....
1886....		.....	.....	..	.....
1887....		.....	.....	..	.....
1888....		.....	.....	..	.....
1884....	} Five years,....	400,590	4,792.01	1-10	479.20
1885....		346,128	3,983.95	3-10	1,195.17
1886....		368,650	4,012.01	1-2	2,006.00
1887....		474,478	5,294.27	7-10	3,705.94
1888....		706,256	8,193.01	9-10	7,373.70
	Perpetual,.....	Not stated.	Not stated.	95-100	3,458.30
Totals,.....		\$17,693,696	\$202,583.42	....	\$109,297.78

Premiums received since the organization of the Company,....	\$1,188,193.91
Losses paid since the Company organized,.....	545,016.16
Cash dividends declared,.....	297,560.86
Stock owned by the directors at par value,.....	56,240.00
Losses incurred during the year,.....	87,332.96
Loaned to stockholders not officers,.....	2,100.00
Loaned to officers and directors,.....	3,200.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$331,741.00
Premiums received,.....	4,107.14
Losses paid,....	None.
Losses incurred,.....	750.00

ROCHESTER GERMAN INSURANCE COMPANY,

ROCHESTER, N. Y.

Commenced Business, February, 1872.

FREDERICK COOK, *President.*

H. F. ATWOOD, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,..	\$200,000.00
Whole amount of capital actually paid up in cash,.....	200,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$188,461.57
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	237,505.00
Interest due on bond and mortgage loans,.....	6,232.71
Value of lands mortgaged,.....	\$318,025.00
Buildings (insured for \$263,465),.....	393,400.00
Total,.....	\$711,425.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c.,.....	\$100,000.00	\$127,625.00	
BANK STOCK—			
German American of Rochester,	10,000.00	10,800.00	
MISCELLANEOUS—			
Rochester Title Ins. Co. Stock,..	10,000.00	10,000.00	
Totals,.....	\$120,000.00	\$148,425.00	148,425.00

Cash in Company's principal office,.....	1,302.37
Cash in bank,.....	80,769.79
Interest accrued on bank deposits,.....	83.33
Gross premiums in due course of collection,.....	58,318.28
Assets of the Company at their actual value,.....	\$721,098.05

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$5,351.92
Losses reported and unadjusted,.....	12,837.54
Losses resisted,.....	2,487.50
Gross amount of unpaid losses,.....	\$20,676.96

Unearned premiums on risks, one year or less,...	\$136,053.62
Unearned premiums on risks, more than one year,	146,898.27
Unearned premiums as computed above,.....	282,951.99
Commissions and brokerage,....	8,409.55
Special deposits in other States in excess of present liabilities therein,.....	63,851.74
Total liabilities, except capital stock and surplus,....	\$375,890.24
Capital stock,.....	200,000.00
Surplus beyond all liabilities,.....	145,207.81
Total liabilities, including capital, special deposits, and surplus,.....	\$721,098.05

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$459,056.50
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	94,830.67
Actual cash premiums,.....	\$364,225.83
Interest on mortgages of real estate,.....	15,017.26
Interests on loans and bonds and dividends on stocks,.....	5,537.50
Rents,.....	5,023.83
From all other sources,.....	6,679.10
Actual cash income,.....	\$396,483.52

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$27,615.78 oc- curring in previous years),.....	\$224,036.16
Deduct salvage and reinsurance,.....	7,692.17
Net amount paid for losses,.....	\$216,343.99
Cash dividends,.....	16,000.00
Commissions and brokerage,.....	83,454.45
Salaries and fees,	19,266.17
Taxes,.....	13,076.62
All other payments,.....	23,922.46
Actual cash expenditure,.....	\$372,063.69

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$49,804,211	\$541,398.25
Written or renewed during the year,.....	41,522,356	469,557.84
Totals,.....	\$91,326,567	\$1,010,955.59
Deduct those expired and marked off,...	39,468,080	442,662.36
In force at the end of the year,....	\$51,858,487	\$568,293.23
Deduct amount reinsured,.....	2,017,668	23,795.98
Net amount in force,.....	\$49,840,819	\$544,497.25

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$23,042,798	\$272,107.25	1-2	\$136,053.62
1887....	Two years,.....	159,451	1,238.70	1-4	309.68
1888....		172,931	1,231.60	3-4	923.70
1886....	Three years,.....	6,368,028	61,303.25	1-6	10,217.21
1887....		7,986,597	75,528.54	1-2	37,764.27
1888....		8,340,444	78,690.43	5-6	65,575.36
1885....	Four years,.....	39,875	520.90	1-8	65.12
1886....		49,678	543.33	3-8	209.76
1887....		152,950	1,173.35	5-8	733.35
1888....		88,525	773.04	7-8	676.41
1884....	Five years,.....	436,404	7,430.25	1-10	743.03
1885....		549,512	7,419.27	3-10	2,225.78
1886....		493,527	7,562.85	1-2	3,781.43
1887....		867,206	12,018.86	7-10	8,413.20
1888....		1,092,893	16,955.63	9-10	15,260.07
Totals,....			\$49,840,819	\$544,497.25		$282,951.99

Premiums received since the organization of the Company,...	\$4,408,600.16
Losses paid since the Company organized,.....	2,474,252.74
Cash dividends declared,.....	263,000.00
Stock dividends declared,....	25,000.00
Stock owned by directors at par value,.....	43,050.00
Losses incurred during the year,.....	203,168.98
Loaned to officers and directors,.....	7,700.00
Loaned to stockholders not officers,.....	9,000.00
Special deposits elsewhere for the exclusive protection of policy-holders there :—	

State or Country.	Value of Dep.	Total Liabilities therein.	Excess of Dep.
Nebraska,.....	\$31,906.25	\$3,125.64	\$28,780.61
Virginia,.....	12,762.50	3,772.80	8,989.70
No. Carolina,...	12,762.50	13,381.79	.....
Georgia,.....	31,906.25	5,824.82	26,081.43
Totals,.....	\$89,337.50	\$26,105.05	\$63,851.74

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$379,035.00
Premiums received,.....	4,421.35
Losses paid,.....	875.76
Losses incurred,.....	875.76

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, 1851.

J. N. DUNHAM, *President.*S. J. HALL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$1,250,000.00
Whole amount of capital actually paid up in cash,	1,250,000.00

II. ASSETS.

Value of real estate owned by the company unencumbered,	\$110,853.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	226,900.00
Interest accrued on bond and mortgage loans,	4,668.06
Value of lands mortgaged,	\$143,300.00
Buildings (insured for \$197,600),	258,900.00
Total,	\$402,200.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 6 p. c., cur. reg., ..	\$100,000	\$125,000
WATER COMPANY BONDS—		
Wakefield (Mass.) 6 p. c. reg.,	50,000	55,000
Ann Arbor (Mich.) 6 p. c. reg., ..	50,000	53,000
Amherst (Mass.) 5 p. c. reg.,	16,000	16,000
Berkshire 5 p. c. reg.,	15,000	15,000
W. Spring. Aque. Co. 5 p. c., reg.,	25,000	25,000
RAILROAD BONDS—		
K. C., St. Jo. & C. B. 7 p. c. reg.,	100,000	120,000
U. P. Col. Trust 6 p. c. reg.,	48,000	50,880
Chi. & North. sink. fd. 6 p. c. reg.,	50,000	60,000
New York & Harlem 7 p. c. reg., .	10,000	13,000
Chi., Mil. & St. P. 7 p. c. reg., ..	10,000	12,500

	Par Value.	Market Value.
St. P., Minn. & Man. 6 p. c. reg.,	50,000	58,000
Chi., Bur. & Quincy 4 p. c. reg.,	10,000	9,200
Detroit, Lan. & North. 7 p. c. reg.,	2,000	2,400
Chi., Bur. & North. 5 p. c., reg.,	11,000	11,000
RAILROAD STOCKS—		
Boston & Albany,.....	100,000	200,000
Connecticut River,.....	50,000	95,000
N. Y., New Haven & Hartford,.	100,000	240,000
Old Colony,.....	50,000	85,000
New York & Harlem,.....	50,000	115,000
Chicago, Burlington & Quincy,..	110,000	121,000
Chi., Mil. & St. P. preferred,....	55,000	57,200
Chi., Mil. & St. P. common,....	10,000	6,400
Pennsylvania,	25,000	27,000
Chicago, Burlington & North'n,.	10,000	5,000
Connecticut & Passumpsic guar.,	50,000	56,000
Chicago & Alton,.....	50,000	68,000
Chicago, Rock Island & Pacific,..	55,000	55,000
Illinois Central,.....	50,000	57,500
Atchison, Topeka & Santa Fe,..	50,000	29,000
BANK STOCKS—		
Agawam National, Springfield,..	20,300	24,360
John Hancock Nat., “ ..	20,000	24,000
Chicopee Nat., “ ..	10,400	17,160
Pynchon Nat., “ ..	12,700	20,320
Second Nat., “ ..	16,600	24,900
Third Nat., “ ..	20,000	40,000
City Nat., “ ..	10,000	13,000
Chapin Nat., “ ..	10,000	13,500
First Nat., “ ..	20,000	29,000
Ware Nat., Ware,	7,500	9,375
First Nat., Northampton,.....	10,000	13,600
Northampton Nat., Northampt'n,	10,000	17,000
Monson Nat., Monson,.....	1,000	1,500
First Nat., Chicopee,.....	6,500	9,100
City Nat., Holyoke,.....	25,000	27,500
Adams Nat., No. Adams,.....	2,000	2,800
Franklin Co. Nat., Greenfield, ..	6,000	6,000
Palmer Nat., Palmer,.....	7,500	9,150
First Nat., Lynn,.....	4,100	5,125
Tremont Nat., Boston,....	10,000	11,100
Boston Nat., “	10,000	12,200
New England Nat., “	10,000	16,100
Commonwealth Nat., “	10,000	13,700
Merchandise Nat., “	10,000	9,000
Merchants Nat., “	10,000	14,000
Atlas Nat., “	10,000	12,300
Howard Nat., “	30,000	32,400
Webster Nat., “	15,000	16,350

		Par Value.	Market Value.	
Boylston Nat.,	Boston,....	15,000	20,550	
Eliot Nat.,	"	10,000	12,200	
Nat. Bk. Commerce,	"	10,000	12,500	
Shawmut Nat.,	"	10,000	18,000	
Freeman's Nat.,	"	8,000	8,000	
Washington Nat.,	"	9,000	10,980	
Old Boston Nat.,	"	7,800	9,594	
Nat. Exchange,	"	6,000	7,980	
Nat. Bk. Commerce,	New York,	10,000	18,000	
Nat. Bk. North Amer.,	"	7,000	10,500	
Fourth Nat.,	"	20,000	28,400	
Continental Nat.,	"	20,000	26,000	
Metropolitan Nat.,	"	20,000	2,000	
St. P. Nat.,	St. Paul, Minn. "	10,000	11,000	
Totals,.....		\$1,859,400	\$2,478,324	2,478,324.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Quassaic Nat. Bk. stk, New- burgh, N. Y.,.....	\$500	\$625	\$400	
Nonotuk Paper Co. stk, Hol- yoke, Mass.,.....	10,000	12,500	25,000	
Valley Paper Co. stk, Holyoke, Mass.,	6,000	9,000		
Parsons Paper Co. stk, Hol- yoke, Mass.,.....	1,000	15,000		
Park Nat. Bk. stk, New York, ..	1,500	2,700	1,500	
Farmers Nat. Bk, Rome, N. Y.	1,000	1,100	1,000	
Springfield Gas Light Co.,.....	5,700	8,550	5,000	
Totals,.....	\$25,700	\$49,475	\$32,900	32,900.00

Cash in Company's principal office,.....	8,130.88
Cash in bank,.....	123,348.77
Interest due and accrued on stocks,.....	21,763.83
Interest due and accrued on collateral loans,.....	745.42
Gross premiums in due course of collection,....	191,626.00
Rents due and accrued,.....	881.92
Assets of the Company at their actual value,.....	\$3,200,141.88

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$29,675.95
Losses reported and unadjusted,.....	79,570.00
Losses resisted,.....	25,017.96
Gross amount of unpaid losses,.....	\$134,263.91
Deduct reinsurance,.....	3,429.50
Net amount of unpaid losses,.....	\$130,834.41

Unearned premiums on risks, one year or less, ..	\$514,179.90	
Unearned premiums on risks, more than one year, ..	658,391.29	
Unearned premiums as computed above,	1,172,571.19	
Commissions and brokerage,	28,743.90	
Total liabilities, except capital stock and surplus,	\$1,332,149.50	
Capital stock,	1,250,000.00	
Surplus beyond all liabilities,	617,992.38	
Total liabilities, including capital and surplus,	\$3,200,141.88	

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$1,824,009.50	
Deduct reinsurance, rebate, abatement, and re- turn premiums,	233,489.91	
Actual cash premiums,	\$1,590,519.59	
Interest on mortgages of real estate,	12,633 63	
Interest on loans and bonds and dividends on stock,	117,121.31	
Rents,	4,054.26	
Actual cash income,	\$1,724,328.79	

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$151,614.06 oc- curring in previous years),	\$988,201.01	
Deduct salvage and reinsurance,	52,124.93	
Net amount paid for losses,	\$936,076.08	
Cash dividends,	125,000.00	
Commissions and brokerage,	259,408.38	
Salaries and fees,	70,184.25	
Taxes,	42,432.96	
All other payments,	150,059.80	
Actual cash expenditure,	\$1,583,161.47	

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire and Tornado.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$173,613,715	\$2,363,704.35
Written or renewed during the year,	127,455,905	1,824,009.50
Totals,	\$301,069,620	\$4,187,713.85
Deduct those expired and marked off, ..	125,791,183	1,790,650.49
In force at the end of the year,	\$175,278,437	\$2,397,063.36

Recapitulation of Fire and Tornado Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$69,674,622	\$1,028,359.80	1-2	\$514,179.90
1887....	} Two years,.....	480,359	3,383.18	1-4	845.79
1888....		363,151	2,561.48	3-4	1,921.11
1886....	} Three years,....	12,297,304	129,163.73	1-6	21,527.29
1887....		14,772,938	177,241.31	1-2	88,620.65
1888....		16,829,349	205,048.18	5-6	170,873.48
1885....	} Four years,.....	1,034,374	14,006.79	1-8	1,750.85
1886....		283,698	2,347.25	3-8	880.22
1887....		545,766	5,701.91	5-8	3,563.70
1888....		694,647	6,613.58	7-8	5,786.88
1884....	} Five years,.....	11,483,907	164,320.63	1-10	16,432.06
1885....		19,207,697	290,957.42	3-10	87,287.22
1886....		9,099,766	122,439.02	1-2	61,219.51
1887....		8,619,971	113,723.18	7-10	79,606.22
1888....		9,890,888	131,195.90	9-10	118,076.31
Totals,.....		\$175,278,437	\$2,397,063.36		\$1,172,571.19

Premiums received since the organization of the Company,....	\$23,853,730.96
Losses paid since the Company organized,.....	14,805,649.41
Cash dividends paid stockholders,.....	2,229,542.00
Stock dividends declared,.....	750,000.00
Stock owned by the directors at par value,.....	175,500.00
Losses incurred during the year,.....	897,866.06
Loaned to officers and directors,.....	54,600.00
Loaned to stockholders not officers,.....	17,500.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$2,954,014.00
Premiums received,.....	33,910.42
Losses paid,.....	10,213.00
Losses incurred,.....	10,568.86

SPRING GARDEN INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, August, 1835.

JOHN K. VALENTINE, *President.*

JACOB E. PETERSON, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$400,000.00
Whole amount of capital actually paid up in cash,	400,000.00

II. ASSETS.

Value of real estate owned by the Company unincumbered, ...	\$212,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	344,380.00
Interest due and accrued on bond and mortgage loans,	6,443.40
Value of lands and buildings mortg'd, }	
Buildings (insured for \$266,100),	\$700,400.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS—		
City of Cincinnati 7 3-10 p. c., ...	\$20,000.00	\$26,600.00
City of St. Joseph 6 p. c. funding,	20,000.00	21,600.00
Kansas City Water Works 6 p.c.,	10,000.00	10,500.00
RAILROAD BONDS—		
North Pennsylvania gen. m. 7 p.c.	20,000.00	26,200.00
North Pennsylvania 1st m. 7 p. c..	10,000.00	11,950.00
Philadelphia & Read. con. 7 p. c.,	20,000.00	26,800.00
Pitts. Cin. & St. L. reg. 7 p. c., ...	30,000.00	36,150.00
Pennsylvania con. 6. p. c.,	10,000.00	12,200.00
Lehigh Valley con. 6 p. c.,	20,000.00	26,400.00
Peoples Passenger R'y 7 p. c., ...	10,000.00	12,000.00
N. Y. & West Shore 1st m. 4 p. c.,	5,000.00	5,225.00
Terre Haute & Logansport 6 p. c.,	20,000.00	20,400.00
C., C., C. & I. con. 6 p. c.,	10,000.00	11,300.00
Zanesville & Ohio R. 1st m. 6 p. c.,	10,000.00	9,750.00
Jacksonville So'east'ngen. m. 6 p. c.,	20,000.00	19,600.00
C. & Cin. Midland 1st m. 6 p. c.,	20,000.00	18,300.00
Texas & Pacific 2d m. 5 p. c., ...	12,000.00	4,800.00
Jacksonv'le, T. & K. W. 1st m. 6 p. c.	10,000.00	10,000.00
Marietta & No. Georgia 1st m. 6 p. c.,	20,000.00	20,600.00
Clearfield & Jefferson 1st m. 6 p. c.,	10,000.00	11,600.00

	Par Value.	Market Value.	
BANK STOCKS—			
Penn National, Phila.,...	10,000.00	16,400.00	
Commercial “ “	5,000.00	6,100.00	
Fourth Street “ “	10,000.00	11,025.00	
MISCELLANEOUS—			
Lehigh Coal & Nav. Co. con.,...	20,000.00	25,600.00	
American Steamship Co. 6 p. c.,...	5,000.00	5,425.00	
Totals,	\$357,000.00	\$406,525.00	406,525.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Hero Fruit Jar Co., Phila.,.....	\$220,000	\$220,000	\$50,000	
Central National Bank, Phila.,..	11,000	37,400	25,000	
Keystone Nat'l Bank, Phila.,....	30,000	33,600	20,000	
Texas & Pac. R. R, 2d m. 5 p. c.,	8,000	3,200	2,500	
Poughkeepsie Bridge Co. bonds,.	33,000	30,360	25,000	
American Life Ins. Co., Phila.,..	50,000	70,000	40,000	
United Gas Improv. Co., Phila.,.	12,000	18,000	15,000	
B. & N. Ill. Horse R. W. Co. b'nds,	7,500	6,750	4,500	
Swift Refrigerator Trans. Co.,...	5,000	5,500	3,000	
U. S. Reg. 4 p. c. bonds,	3,000	3,840	3,000	
B. & N. Ill. Horse R. W. Co. b'nds,	10,000	9,000	6,500	
Poughkeepsie Bridge Co. bonds,.	39,000	35,880	25,000	
Spring Garden Nat'l Bank, Phila.,	8,500	10,280	8,500	
Spring Garden Nat'l Bank, Phila.,	10,000	12,000	10,000	
1st m. on Phila. dwell. houses,...	12,000	12,000	10,200	
Totals,	\$459,000	\$507,810	\$248,200	248,200.00
Cash in Company's principal office,				6,021.90
Cash in bank,				60,560.10
Gross premiums in due course of collection,				13,076.73
Rents due and accrued,				218.16
Assets of the Company at their actual value,				\$1,297,925.29

III. LIABILITIES.

Losses adjusted and unpaid,	\$8,206.39	
Losses reported and unadjusted,	15,820.00	
Losses resisted,	None.	
Gross amount of unpaid losses,	\$24,026.39	
Deduct reinsurance,	None.	
Net amount of unpaid losses,		\$24,026.39
Unearned premiums on risks, one year or less, ...	\$109,658.43	
Unearned premiums on risks, more than one year,	55,226.76	
Unearned premiums as computed above,		164,885.19
Reclaimable on perpetual fire policies,		351,639.41

Commissions and brokerage,.....	1,369.20
Return premiums,.....	795.55
Total liabilities, except capital stock and surplus,.....	\$542,715.74
Capital stock,.....	400,000.00
Surplus beyond all liabilities,.....	355,209.55
Total liabilities, including capital stock and surplus,.....	\$1,297,925.29

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$314,502.84
Deduct reinsurance, rebate, abatement, and return premiums,.....	55,715.29
Actual cash premiums,.....	\$258,787.55
Interest on mortgages of real estate,	14,396.17
Interest on loans and bonds, and dividends on stocks,.....	39,026.81
Rents,.....	4,926.43
From all other sources,.....	1,065.46
Deposit premiums on perpetual risks,.....	\$11,552.71
Actual cash income,.....	\$318,202.42

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$20,274.32 occurring in previous years),.....	\$168,292.62
Deduct salvage and reinsurance,.....	4,640.81
Net amount paid for losses,.....	\$163,652.31
Cash dividends,.....	64,000.00
Commissions and brokerage,.....	49,066.42
Salaries and fees,.....	20,974.20
Taxes,.....	8,949.82
All other payments,.....	9,517.35
Deposit premiums returned during the year,....	\$10,754.98
Actual cash expenditure,.....	\$316,190.10

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$23,387,183.00	\$275,363.21
Written or renewed during the year,.....	28,079,288.78	316,673.01
Totals,	\$51,466,471.78	\$592,036.22
Deduct those expired and marked off,...	24,841,344.44	274,156.07
In force at the end of the year,.....	\$26,625,127.34	\$317,880.15
Deduct amount reinsured,.....	582,297.76	6,563.20
Net amount in force,.....	\$26,042,829.58	\$311,316.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$18,565,564.05	\$219,316.85	1-2	\$109,658.43
1887....	Two years,.....	12,628.50	130.55	1-4	32.64
1888....		40,050.00	400.30	3-4	300.22
1886....	Three years,....	859,308.00	9,169.40	1-6	1,528.23
1887....		1,394,600.84	16,219.32	1-2	8,109.66
1888....		1,686,719.86	17,717.73	5-6	14,764.77
1885....	Four years,.....	.....	.....	..	.....
1886....		15,250.00	259.06	3-8	97.14
1887....		14,950.00	99.71	5-8	62.32
1888....		35,630.00	355.19	7-8	310.79
1884....	Five years,.....	330,431.00	4,284.93	1-10	428.49
1885....		240,605.50	3,405.54	3-10	1,021.66
1886....		617,363.00	7,658.84	1-2	3,829.42
1887....		1,034,809.83	14,701.35	7-10	10,290.94
1888....		1,064,219.00	13,104.38	9-10	11,793.94
1884....	Six years,.....	300.00	15.00	1-6	2.50
1888....		4,000.00	16.00	5-6	13.33
1882....	Seven years,....	17,500.00	543.75	1-8	67.97
1883....		9,000.00	256.25	2-8	64.06
1884....		11,000.00	412.50	3-8	154.69
1885....		5,500.00	275.00	1-2	137.50
1886....		9,500.00	562.50	5-8	351.56
1887....		25,500.00	775.00	6-8	581.25
1888....		13,300.00	672.50	7-8	588.44
1882....		2,500.00	37.50	4-10	15.00
1884....	Ten years,.....	5,000.00	200.00	5-10	100.00
1886....		7,000.00	230.00	7-10	161.00
1887....		12,600.00	287.80	8-10	230.24
1888....		8,000.00	210.00	9-10	189.00
Totals,.....		\$26,042,829.58	\$311,316.95		\$164,885.19
Perpetual,.....		\$16,056,452.00	\$385,154.90	90 & 95	\$351,639.41

Losses paid since the Company organized,.....	\$2,235,389.79
Cash dividends paid stockholders,.....	1,281,215.00
Stock dividends declared,.....	200,000.00
Stock owned by the directors at par value,.....	176,650.00
Losses incurred during the year,.....	168,108.61
Loaned to directors,.....	46,000.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$237,430.81
Premiums received,.....	1,933.45
Losses paid,.....	43.83
Losses incurred,.....	43.83

TRADERS INSURANCE COMPANY,

CHICAGO, ILL.

Commenced Business, May, 1872.

E. BUCKINGHAM, *President.*R. J. SMITH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$500,000.00
Whole amount of capital actually paid up in cash,	500,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$1,500.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	205,525.00
Interest accrued on bond and mortgage loans,	2,097.35
Value of lands mortgaged,	\$269,210.00
Buildings (insured for \$143,700),	191,400.00
Total,	\$460,610.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4 p. c.,	\$200,000.00	\$254,750.00
MUNICIPAL AND COUNTY BONDS—		
City of Chicago,	11,000.00	12,050.00
Evanston water loan,	5,000.00	5,400.00
Cook County,	25,000.00	26,330.00
RAILROAD BONDS—		
Chicago & Northwestern, gold, ..	50,000.00	64,750.00
Chi., St. Louis & New Orleans, ..	20,000.00	23,050.00
RAILROAD STOCKS—		
Chicago City,	80,000.00	216,000.00
Chicago West Division,	10,400.00	36,790.00
Chicago & Northwestern, com., ..	25,000.00	27,000.00
Chicago & Northwestern, pfd., ..	25,000.00	35,000.00
Illinois Central,	20,000.00	22,800.00
Chicago, Rock Island & Pacific, ..	16,500.00	16,128.75
National,	25,000.00	25,000.00
Davenport & Rock Island,	25,000.00	27,500.00
Chicago & Alton,	10,000.00	13,500.00
No. Chicago City Railway,	5,000.00	28,750.00
No. Chicago Street,	10,000.00	11,350.00

	Par Value.	Market Value.	
BANK STOCKS—			
National Bank of America,.....	10,000.00	13,900.00	
Union National,.....	10,000.00	17,000.00	
Continental National,.....	20,000.00	23,400.00	
MISCELLANEOUS—			
Chicago Board of Trade bonds, .	20,000.00	20,450.00	
Lincoln Park Bonds,.....	5,000.00	5,200.00	
Central Music Hall stock,.....	2,200.00	6,600.00	
Dearborn Club stock,.....	25,000.00	25,000.00	
Chi. Gas Light and Coke Co., bds.,	70,000.00	58,450.00	
Totals,.....	\$725,100.00	\$1,016,148.75	1,016,148.75
Cash in Company's principal office,.....			4,552.30
Cash in bank,.....			56,083.70
Interest due and accrued on stocks,.....			4,395.84
Gross premiums in due course of collection,.....			43,285.85
Due from other companies,.....			11,985.96
Assets of the Company at their actual value,.....			\$1,345,574.75

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$15,156.74	
Losses reported and unadjusted,.....	46,834.70	
Losses resisted,.....	10,950.00	
Gross amount of unpaid losses,.....	\$72,941.44	
Deduct reinsurance,.....	3,048.31	
Net amount of unpaid losses,.....		\$69,893.13
Unearned premiums on risks, one year or less, ..	\$209,286.35	
Unearned premiums on risks, more than one year,	126,628.87	
Unearned premiums as computed above,.....		335,915.22
Commissions and brokerage,.....		7,264.40
All other demands,.....		10,008.33
Total liabilities, except capital stock and surplus,....		\$423,081.08
Capital stock,.....		500,000.00
Surplus beyond all liabilities,.....		422,493.67
Total liabilities, including capital and surplus,....		\$1,345,574.75

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$676,028.21	\$240.40	
Deduct reinsurance, rebate, abatement, and return premiums,...	138,399.06	None.	
Actual cash premiums,...	\$537,629.15	\$240.40	\$537,869.55
Interest on mortgages of real estate,.....			6,020.16
Interest on loans and bonds, and dividends on stocks,.....			45,882.02
Actual cash income,.....			\$589,771.73

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$61,040.58 occurring in previ- ous years),.....	\$424,128.61	Nothing.
Deduct salvage and reinsurance,...	49,681.59	
Net amount paid for losses,	\$374,447.02	\$374,447.02
Cash dividends,		50,000.00
Commissions and brokerage,.....		104,659.82
Salaries and fees,.....		40,755.66
Taxes,.....		16,932.95
All other payments,.....		22,743.02
Actual cash expenditure,.....		\$609,588.47

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$50,797,973	\$699,154.92
Written or renewed during the year,.....	49,021,370	676,211.69
Totals,	\$99,819,343	\$1,375,366.61
Deduct those expired and marked off,...	50,972,072	684,950.45
In force at the end of the year,.....	\$48,847,271	\$690,416.16
Deduct amount reinsured,.....	2,720,741	43,521.01
Net amount in force,.....	\$46,126,530	\$646,895.15
	Marine and Inland.	Premiums.
In force at the end of the year,.....	None.	None.

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$27,136,915	\$418,572.70	1-2	\$209,286.35
1887....	Two years,.....	93,865	1,481.31	1-4	370.33
1888....		96,625	872.46	3-4	654.33
1886....	Three years,....	3,443,576	36,437.08	1-6	6,072.85
1887....		4,444,620	50,794.12	1-2	25,397.06
1888....		4,116,402	51,098.71	5-6	42,582.26
1885....	Four years,.....	.....	.....	..	.....
1886....		37,500	264.57	3-8	99.21
1887....		151,550	1,243.80	5-8	777.35
1888....		179,700	1,487.14	7-8	1,301.25
1884....	Five years,.....	923,974	11,568.59	1-10	1,156.85
1885....		905,132	11,265.41	3-10	3,379.62
1886....		1,187,335	15,554.37	1-2	7,777.18
1887....		1,684,039	22,843.87	7-10	15,990.66
1888....		1,725,297	23,411.02	9-10	21,069.92
Totals,.....		\$46,126,530	\$646,895.15		\$335,915.22

UNION INSURANCE COMPANY.

Premiums received since the organization of the Company,...	\$6,672,954.66
Losses paid since the Company organized,.....	4,013,658.06
Cash dividends paid stockholders,.....	822,500.00
Stock owned by directors at par value,.....	109,800.00
Losses incurred during the year (fire, \$377,663.35 ; marine and inland, None),.....	377,663.35

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$953,368.00
Premiums received,.....	11,670.89
Losses paid,.....	4,809.24
Losses incurred,.....	4,684.24

UNION INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, July, 1803.

CHARLES S. HOLLINSHEAD, *President.*JOHN M. COWELL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$250,000.00
Whole amount of capital actually paid up in cash,.....	250,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$160,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	7,500.00
Interest due on bond and mortgage loans,.....	187.50

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
U. S. (new) 4½ p. c. reg., 1891,...	\$10,000.00	\$10,850.00
MUNICIPAL BONDS—		
Pitts. water loan 7 p.c. cou., 1893,.	10,000.00	12,800.00

	Par Value.	Market Value.	
RAILROAD BONDS—			
North Penn. 7 p.c. coup., 1896,..	4,500.00	5,400.00	
B. & O. Park. Br., 6 p. c. coup.,	25,000.00	30,750.00	
Steub. & Ind. 5 p.c. reg., 1914,..	15,000.00	16,200.00	
P. & R. c. ster. 6 p. c. cou., 1911,	25,000.00	30,000.00	
Perkiomen 1st m. 5 p. c., 1918,..	13,000.00	13,390.00	
Sha., S. & L., 5 p. c. coup., 1912,	4,000.00	4,000.00	
Phil. & R. gen. m. 4 p. c., 1958,	4,000.00	3,625.00	
Phil. & Read. pref., inc. m., 1958,	5,000.00	3,018.75	
RAILROAD STOCKS—			
Little Schuylkill,.....	5,000.00	6,950.00	
Pennsylvania,	41,250.00	44,343.75	
North Pennsylvania,.....	6,800.00	11,152.00	
Delaware,.....	1,200.00	1,488.00	
Harrisb., Portsm., Mt. Joy & L.,	26,250.00	46,200.00	
BANK STOCKS—			
Philadelphia National,.....	6,800.00	16,864.00	
Farm. & Mech. National,.....	8,800.00	14,256.00	
MISCELLANEOUS—			
Ch. & D. Can. 5 p.c. r. bs., 1916,	15,000.00	12,300.00	
Penn. Can. Co. 6 p.c. cou. b., 1910,	15,000.00	11,400.00	
Am. Steam. Co., 6 p. c. cou. bs.,	6,000.00	6,540.00	
Susq. Coal Co. 6 p.c. cou.bs., 1911,	10,000.00	11,800.00	
N.Y.&Pac. Car Tr., ser. A, 7 p.c.,	13,000.00	9,750.00	
Penn. Car Trust, ser. C, 5 p. c.,..	2,000.00	2,020.00	
Penn. Car Trust, ser. F, 5 p. c.,.	8,000.00	8,080.00	
New York Car Tr., ser. C, 6 p c.,	35,000.00	31,500.00	
N.Y.&Pac. Car Tr., ser. C, 6 p.c.,	32,000.00	24,000.00	
Del. Mut. Safety Ins. Co. stock,	2,200.00	4,444.00	
Beth. Iron Co., 1st m. 6 p.c., 1894,	2,000.00	2,280.00	
Totals,	\$351,800.00	\$395,401.50	395,401.50
Cash in Company's principal office,.....			5,375.30
Cash in bank,.....			22,507.61
Interest due and accrued on stocks,.....			1,322.50
Gross premiums in due course of collection,.....			112,060.84
Bills receivable, not matured, taken for premiums,.....			300.00
Rents due and accrued,.....			870.46
Due for reinsurance,.....			1,548.93
Assets of the Company at their actual value,.....			\$707,074.64

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$15,980.93	
Losses reported and unadjusted,.....	87,356.10	
Losses resisted,.....	10,487.41	
Gross amount of unpaid losses,.....	\$113,824.44	
Deduct reinsurance,.....	32,798.43	
Net amount of unpaid losses,		\$81,026.01

Unearned premiums on risks, one year or less,...	\$92,455.06	
Unearned premiums on risks, more than one year,	100,804.81	
Unearned premiums on marine risks,.....	46,192.47	
Unearned premiums as computed above,.....		239,452.34
Reclaimable on perpetual fire policies,.....		35,497.51
Commissions and brokerage,.....		16,008.69
Cash dividends to stockholders remaining unpaid,.....		2,547.13
Due and to become due for borrowed money,.....		64,569.70
All other demands,.....		1,117.67
Total liabilities, except capital stock and surplus,....	\$440,219.05	
Capital stock,.....	250,000.00	
Surplus beyond all liabilities,	16,855.59	
Total liabilities, including capital and surplus,....	\$707,074.64	

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$361,732.43	\$455,101.20	
Deduct reinsurance, rebate, abate- ments, and return premiums,..	72,956.34	303,612.58	
Actual cash premiums,...	\$288,776.09	\$151,488.62	\$440,264.71
Notes received for premiums, un- paid,	\$27,715.55	\$68,636.60	
Interest on mortgages of real estate,.....			350.00
Interest on loans and bonds and dividends on stocks,.....			21,017.20
Rents,.....			9,598.95
Deposit premiums received from perpetual risks,..	\$1,089.45		
Actual cash income,.....			\$471,230.86

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$216,646.02 occurring in previous years),..	\$216,753.19	\$378,949.28	
Deduct salvage and reinsurance,...	30,385.10	223,681.86	
Net amount paid for losses,	\$186,368.09	\$155,267.42	\$341,635.51
Cash dividends,.....			174.64
Commissions and brokerage,.....			65,336.57
Salaries and fees,.....			38,088.46
Taxes,.....			13,789.17
All other payments,.....			43,606.69
Deposit premiums returned on perpetual risks,..	\$1,792.05		
Actual cash expenditure,.....			\$502,631.04

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$33,027,313	\$392,755.06
Written or renewed during the year,	30,903,432	365,167.53
Totals,	\$63,930,745	\$757,922.59
Deduct those expired and marked off, ...	29,243,672	341,353.46
In force at the end of the year,	\$34,687,073	\$416,569.13
Deduct amount reinsured,	3,113,547	38,715.72
Net amount in force,	\$31,573,526	\$377,853.41
	Marine and Inland.	Premiums.
In force at the end of the year,	\$1,068,346	\$46,192.47

Recapitulation of Fire Risks and Premiums (including Perpetuals).

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1883....	One year or less,	\$14,567,427	\$184,910.12	1-2	\$92,455.06
1887....	} Two years,	62,414	858.08	1-4	214.52
1888....		76,789	834.15	3-4	625.61
1886....	} Three years,	2,340,249	27,252.79	1-6	4,542.12
1887....		3,377,086	39,212.66	1-2	19,606.33
1888....		2,948,370	34,448.87	5-6	28,707.39
1895....	} Four years,	51,317	467.30	1-8	58.42
1886....		81,175	838.24	3-8	314.34
1887....		87,675	861.78	5-8	538.62
1888....		115,225	1,394.63	7-8	1,220.28
1884....	} Five years,	1,561,907	18,241.63	1-10	1,824.16
1885....		1,247,127	14,256.52	3-10	4,276.95
1886....		1,304,416	14,612.42	1-2	7,306.21
1887....		1,969,208	20,639.64	7-10	14,447.74
1888....		1,795,041	19,024.58	9-10	17,122.12
	Perpetual,	1,306,750	39,441.68	90-100	35,497.51
Totals,		\$32,892,176	\$417,295.09		\$228,757.38

Premiums received since the organization of the Company,	\$20,838,515.00
Losses paid since the Company organized,	15,087,243.00
Cash dividends declared,	1,876,221.00
Stock dividends declared,	15,000.00
Stock owned by the directors at par value,	24,352.77
Losses incurred during the year (fire, \$192,214.90 ; marine and inland, \$278,284.68),	470,499.58

Business in Connecticut, 1888.

	Fire.	Marine and Inland.
Fire, marine, and inland risks taken,	\$1,497,721.00	\$3,425.00
Premiums received,	11,676.02	8.04
Losses paid,	6,637.20	None.
Losses incurred,	6,989.60	None.

UNION INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June, 1865.

NATHANIEL T. JAMES, *President.*JAMES D. BAILEY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$750,000.00
Whole amount of capital actually paid up in cash,	750,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,	\$115,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	198,550.00
Interest due on bond and mortgage loans,	783.00
Value of lands mortgaged,	\$359,000.00
Buildings (insured for \$131,850),	199,500.00
Total,	\$558,500.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c., con. 1907, ..	\$200,000.00	\$254,000.00
MUNICIPAL BONDS—		
Oakland City, California,	8,000.00	10,000.00
Alameda town, "	4,000.00	4,250.00
RAILROAD BONDS—		
Bur., Cedar Rapids & No. 1st m.	23,000.00	21,064.00
Chi., Bur. & Q. 1st m.,	25,000.00	32,437.50
Chi. & No. West'n con, s. f.,	35,000.00	49,466.65
Chi., St. P., M. & O. con. m., ...	25,000.00	29,687.50
Chi., Mil. & St. P. Terminal m.,.	25,000.00	25,250.00
Chi., R. I. & Pac. ex. col.,	25,000.00	26,187.50
Chi., R. I. & Pac. 1st m.,	20,000.00	26,150.00
Del., Lack. & W. 1st m.,	2,000.00	2,713.35
L. S. & M. Southern con. m.,	25,000.00	31,500.00
Michigan Central 1st m.,	25,000.00	32,333.00
Met. Elv. (N. Y. C.) 1st m.,	15,000.00	16,800.00

	Par Value.	Market Value.	
N. Y. C. & Hudson River, 1st m.,	35,000.00	46,637.50	
Market St. Cable (San Francisco),	50,000.00	61,750.00	
Powell St. Cable (San Francisco),	25,000.00	27,500.00	
MISCELLANEOUS—			
Montgomery Av., San Fran. bds.,	120,000.00	36,000.00	
Spring Valley Water Works stk.,	22,500.00	22,613.00	
Spring Valley Water Works bds.,	20,000.00	24,500.00	
Totals,	\$729,500.00	\$780,840.00	780,840.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Lon., Paris, and American Bank stock,	\$20,000	\$20,200	\$15,000	
Union Savings Bank, Oakland, stock,	10,000	12,500	8,000	
Totals,	\$30,000	\$32,700	\$23,000	23,000.00

Cash in Company's principal office,	}	49,680.06
Cash in bank,		
Interest due and accrued on stocks,		11,623.00
Gross premiums in due course of collection,		99,028.49
Bills receivable, not matured, taken for premiums,		40,558.73
Assets of the company at their actual value,		\$1,319,063.28

III. LIABILITIES.

Losses adjusted and unpaid,	\$22,212.40	
Losses reported and unadjusted,	41,128.45	
Losses resisted,	12,888.87	
Gross amount of unpaid losses,		\$76,229.72
Unearned premiums on risks, one year or less, ...	\$208,594.70	
Unearned premiums on risks, more than one year,	96,961.53	
Unearned premiums on inland risks,	4,390.44	
Unearned premiums on marine time hull risks, ..	63,285.13	
Unearned premiums as computed above,		373,231.80
Commissions and brokerage,		2,416.67
Unused balances of bills and notes taken in advance for premiums,		14,140.56
Due for salaries, rent, advertising, etc.,		3,715.60
Special deposit in Oregon in excess of present liability therein, ..		50,148.00
Total liabilities, except capital stock and surplus,		\$519,882.35
Capital stock,		750,000.00
Surplus beyond all liabilities,		49,180.93
Total liabilities, including capital, special deposit, and surplus,		\$1,319,063.28

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$687,071.42	\$206,945.41	
Deduct reinsurance, rebate, abate- ments, and return premiums, ..	121,370.28	78,091.09	
Actual cash premiums,....	\$565,701.14	\$128,854.32	\$694,555.46
Notes received for premiums, unpaid,.....		\$40,558.73	
Interest on mortgages of real estate,.....			11,794.06
Interest on loans and bonds, and dividends on stocks,.....			21,832.52
Rents,.....			8,461.10
Actual cash income,.....			\$736,643.14

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Am. paid for losses (inc. \$46,311.00 occurring in previous years),..	\$322,003.87	\$86,340.31	
Deduct salvage and reinsurance, ...	9,142.65	15,949.94	
Net amt. paid for losses, ..	\$312,861.22	\$70,390.37	\$383,251.59
Cash dividends,.....			30,000.00
Commissions and brokerage,.....			169,181.22
Salaries and fees,.....			42,340.92
Taxes,			15,604.03
All other payments,.....			39,439.14
Actual cash expenditure,.....			\$679,816.90

VII. MISCELLANEOUS.

<i>Risks and Premiums.</i>	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$40,301,147	\$482,661.31
Written or renewed during the year,.....	54,256,418	727,287.66
Totals,.....	\$94,557,565	\$1,209,948.97
Deduct those expired and marked off, ...	46,342,619	598,576.86
In force at the end of the year,....	\$48,214,946	\$611,372.11
Deduct amount reinsured,.....	2,429,819	31,820.43
Net amount in force,.....	\$45,785,127	\$579,551.68

	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$1,192,294	\$72,066.01

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less..	\$33,008,766	\$417,189.40	1-2	\$208,594.70
1887....	} Two years,.....	52,008	495.35	1 4	123.89
1888....		28,600	264.71	3-4	198.54
1886....	} Three years,....	2,321,570	27,866.15	1-6	4,644.36
1887....		3,153,503	38,967.77	1-2	19,483.88
1888....		5,115,041	66,289.07	5-6	55,240.90
1885....	} Four years,.....	.....	.....	...	.....
1886....		.....	.....	...	.....
1887....		.....	.....	...	.....
1888....		.....	.....	...	.....
1884....	} Five years,.....	356,430	3,842.60	1-10	384.26
1885....		247,300	3,006.10	3-10	901.83
1886....		355,850	4,999.55	1-2	2,499.77
1887....		472,691	7,418.91	7-10	5,193.24
1888....		673,368	9,212.07	9-10	8,290.86
Totals,.....		\$45,785,127	\$579,551.68		\$305,556.23

Premiums received since the organization of the Company,....	\$9,480,735.01
Losses paid since the Company organized,.....	5,214,982.60
Cash dividends declared,.....	2,265,000.00
Stock owned by directors at par value,.....	93,000.00
Losses incurred during the year (fire, \$317,242.28; marine and inland, \$84,784.09),.....	402,026.37
Special deposit elsewhere for the exclusive protection of policy holders there:—	

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit
Oregon,.....	\$63,500.00	\$13,352.00	\$50,148.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$796,992.00
Premiums received,.....	8,665.56
Losses paid,.....	8,588.94
Losses incurred,.....	5,587.97

UNITED FIREMEN'S INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, April, 1861.

JOSEPH L. CAVEN, *President*.ROBERT B. BEATH, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$300,000.00
Whole amount of capital actually paid up in cash,	300,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, ...	\$117,950.00
Loans on bond and mortgage and ground rents (first liens), not more than one year's interest due,	536,371.50
Loans on bond and mortgage (first liens), upon which more than one year's interest is due,	None.
Interest due and accrued on bond and mortgage loans,	7,972.29
Value of premises mortgaged,	\$1,114,800.00
Buildings (insured for \$364,150),	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c., 1907,	\$30,000.00	\$38,175 00
MUNICIPAL BONDS—		
Phila. city 4 p. c., 1895, series P.,	60,000.00	62,400.00
City of Woonsocket, Dak., 7 p. c., 1904,	6,000.00	6,300.00
RAILROAD BONDS—		
Northern Central 6 p. c., 1904, ...	10,000.00	11,800.00
Chi. & W. Ind. gen. m. 6 p. c., 1932,	10,000.00	11,700.00
Bellefonte, Nittany & Lemont, 1st mort. 6 p. c., 1924,	10,000.00	11,000.00
Janesville & Ohio 6 p. c.,	10,000.00	9,750.00
Jacksonville, T. & K. West, 6 p. c, 1914,	10,000.00	10,000.00
Toledo Belt Line, 5 p. c., 1900-1,	10,000.00	9,750.00
Chatanooga Union, 6 p. c.,	10,000.00	9,800.00
RAILROAD STOCKS—		
Continental Pass.,	20,000.00	24,000.00
Union Pass.,	5,000.00	17,400.00

MISCELLANEOUS—	Par Value.	Market Value.	
The Mortgage Trust Co. of Penn., 5 p. c.,.....	10,000.00	10,000.00	
Pennsylvania Equipment Trust, 4 p. c., 1895,.....	10,000.00	9,700 00	
Totals,	\$211,000.00	\$241,775.00	241,775.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Union Pass. R. R. Co. stk.,.....	\$5,000	\$17,400	\$10,000	
Real Es. Title Ins. & Tr. Co. stk.,	6,000	12,960	10,500	
Real Es. Title Ins. & Tr. Co. stk.,	3,000	6,480	5,000	
13th & 15th Sts. P. R. R. Co. stk.,	2,500	8,450	4,000	
Lehigh Coal and Nav. Co., West. Union Tel. Co., Norfolk & Western R. R. Co., Phila. & Erie R R. Co.,	70,000	54,950	40,000	
Philadelphia City bond, 6 p. c.,				
Totals,.....	\$87,000	\$100,840	\$70,000	70,000.00

Cash in Company's principal office,.....	1,338.67
Cash in bank,.....	22,827.47
Interest due and accrued on stocks,.....	1,363.33
Interest due and accrued on collateral loans,.....	640.33
Gross premiums in due course of collection,.....	14,325.42
Rents due and accrued,.....	719.83
Reclaimable on perpetual policies,.....	5,564.38

Assets of the company at their actual value,..... \$1,020,848.22

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$6,650.41
Losses reported and unadjusted,.....	9,915.06
Losses resisted,.....	3,566.57
Gross amount of unpaid losses,.....	\$20,132.04
Unearned premiums on risks, one year or less,....	\$84,374.13
Unearned premiums on risks, more than one year,.	48,101.54
Unearned premiums as computed above,.....	132,475.67
Amount reclaimable on perpetual policies,.....	478,036.64
Commissions and brokerage,.....	2,387.57
Due for salaries, rent, advertising, etc.,.....	631.71
Taxes,.....	2,461.20
Total liabilities, except capital stock and surplus,....	\$636,124.83
Capital stock,.....	300,000.00
Surplus beyond all liabilities,.....	84,723.39
Total liabilities, including capital and surplus,....	\$1,020,848.22

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$234,416.10	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	29,824.73	
Actual cash premiums,.....		\$204,591.37
Interest on mortgages of real estate and ground rents,.....		30,083.61
Interest on loans and bonds and dividends on stocks,.....		11,901.95
From all other sources,.....		1,320.00
Deposit premiums received for perpetual risks,..	\$52,528.56	
Actual cash income,.....		\$247,896.93

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$11,988.26 occurring in previous years),.....		\$103,271.23
Cash dividends,.....		18,000.00
Commissions and brokerage,.....		42,545.91
Salaries and fees,.....		14,875.16
Taxes,.....		6,299.43
All other payments,.....		12,557.27
Deposit premiums returned during the year,....	\$11,585.89	
Actual cash expenditure,.....		\$197,549.00

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$20,245,673	\$221,966.55
Written or renewed during the year,.....	23,812,838	233,963.08
Totals,.....	\$44,058,511	\$455,929.63
Deduct those expired and marked off,...	20,014,471	194,897.38
In force at the end of the year,.....	\$24,044,040	\$261,032.25
Deduct amount reinsured,.....	858,074	8,906.61
Net amount in force,.....	\$23,185,966	\$252,125.64

Perpetual Risks.

	Fire.	Deposits.
In force on the 31st day of December of the pre- ceding year,.....	\$20,347,429	\$481,131.98
Written or renewed during the year,.....	2,583,509	58,365.06
Totals,.....	\$22,930,938	\$539,497.04
Deduct those expired and marked off,...	448,900	12,208.40
In force at the end of the year,....	\$22,482,038	\$527,288.64
Deduct amount reinsured,.....	10,500	367.50
Net amount in force,.....	\$22,471,538	\$526,921.14

Recapitulation of Fire Risks and Premiums (including Perpetuals).

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premium unearned.
1888....	One year or less,.	\$16,350,534	\$168,748.26	1-2	\$84,374.13
1887....	} Two years,.....	23,700	221.22	1-4	110.61
1888....		44,950	313.71	3-4	235.28
1886....	} Three years,....	928,690	9,743.56	1-6	1,623.92
1887....		1,173,221	13,642.87	1-2	6,821.43
1888....		1,408,785	14,786.70	5-6	12,322.25
1885....	} Four years,.....	11,750	140.30	1-8	17.53
1886....		8,750	87.50	3-8	32.81
1887....		31,050	373.43	5-8	233.40
1888....		47,900	547.13	7-8	478.74
1884....	} Five years,.....	273,916	3,807.46	1-10	380.74
1885....		320,886	4,221.47	3-10	1,266.44
1886....		409,437	5,812.76	1-2	2,906.38
1887....		831,769	9,821.63	7-10	6,875.14
1888....		1,016,528	11,516.74	9-10	10,365.07
18.....	Various,.....	304,100	8,340.90	....	4,431.80
.....	Perpetual,.....	22,471,538	526,921.14	.90-.95	478,036.64
Totals,		\$45,657,504	\$779,046.78		\$610,512.31

Premiums received since the organization of the Company,....	\$1,728,576.24
Losses paid since the organization of the Company,.....	1,074,858.24
Cash dividends paid stockholders,.....	236,506.00
Stock owned by directors at par value,.....	54,110.00
Losses incurred during the year,.....	106,107.99
Loaned to stockholders not officers,.....	9,000.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$460,575.00
Premiums received,.....	4,556.82
Losses paid,.....	1,188.57
Losses incurred,.....	2,249.13

UNITED STATES FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1824.

W. WILSON UNDERHILL, *President.*GEORGE E. COCK, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$250,000.00
Whole amount of capital actually paid up in cash,	250,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$574,200.00
Interest due and accrued on bond and mortgage loans,	3,306.29
Value of lands mortgaged,	\$482,500.00
Buildings (insured for \$554,450),	664,000.00
Total,	\$1,146,500.00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c.,	\$45,000.00	\$57,487.50	57,487.50

Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Wells, Fargo & Co. stock,	\$2,500	\$3,375	\$1,500	1,500.00
Cash in Company's principal office,				2,222.51
Cash in bank,				17.49
Interest due and accrued on bonds,				250.00
Interest due and accrued on collateral loans,				7.50
Gross premiums in due course of collection,				26,936.89
Rents due and accrued,				250.00
Assets of the Company at their actual value,				\$666,178.18

III. LIABILITIES.

Losses adjusted and unpaid,	\$16,926.37
Losses reported and unadjusted,	2,930.00
Net amount of unpaid losses,	\$19,856.37

Unearned premiums on risks, one year or less,...	\$53,109.71	
Unearned premiums on risks, more than one year,	45,889.15	
Unearned premiums on inland navigation risks,..	17,880.18	
Unearned premiums as computed above,.....		116,879.04
Commissions and brokerage,.....		5,536.15
Return premiums,.....		1,968.94
Cash dividends to stockholders remaining unpaid,.....		180.25
Due and to become due for borrowed money,.....		6,300.00
All other demands,.....		1,555.04
Total liabilities, except capital stock and surplus,....	\$152,275.79	
Capital stock,	250,000.00	
Surplus beyond all liabilities,.....	263,902.39	
Total liabilities, including capital and surplus,....	\$666,178.18	

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$169,799.04	\$49,588.48	
Deduct reinsurance, rebate, abate- ments, and return premiums,..	21,800.21	2,616.42	
Actual cash premiums,...	\$147,998.83	\$46,972.06	\$194,970.89
Interest on mortgages of real estate,.....			22,562.03
Interest on loans and bonds, and dividends on stocks,.....			3,815.69
From all other sources,.....			386.65
Sale of furniture,.....		\$135.00	
Actual cash income,.....			\$221,735.26

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$4,261.72 occurring in previous years),...	\$50,382.80	\$13,570.79	
Deduct salvage and reinsurance,...	2,781.60	58.75	
Net amount paid for losses,	\$47,601.20	\$13,512.04	\$61,113.24
Cash dividends,.....			27,527.50
Commissions and brokerage,.....			47,093.09
Salaries and fees,.....			18,276.25
Taxes,.....			5,173.67
Rent,.....			4,231.25
All other payments,.....			15,544.55
Actual cash expenditure,.....			\$178,959.55

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$18,497,892	\$155,205.17
Written or renewed during the year,	22,892,779	174,923.25
Totals,.....	\$41,390,671	\$330,128.42
Deduct those expired and marked off,...	18,103,409	140,506.69
In force at the end of the year,.....	\$23,287,262	\$189,621.73
Deduct amount reinsured,.....	705,283	5,903.04
Net amount in force,.....	\$22,581,979	\$183,718.69
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$1,176,359.00	\$35,760.36

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$12,883,477	\$106,219.42	1-2	\$53,109.71
1887....	Two years,.....	14,000	112.50	1-4	28.12
1888....		15,375	110.70	3-4	83.02
1886....	Three years,....	1,796,922	14,369.90	1-6	2,394.98
1887....		2,551,578	18,787.19	1-2	9,393.60
1888....		3,984,945	30,118.17	5-6	25,098.47
1885....	Four years,.....	26,850	290.60	1-8	36.33
1886....		8,650	86.50	3-8	32.44
1887....		23,600	212.35	5-8	132.72
1888....		39,450	355.00	7-8	310.00
1884....	Five years,.....	145,325	1,149.07	1-10	114.90
1885....		159,375	1,619.06	3-10	485.72
1886....		220,932	2,269.50	1-2	1,134.75
1887....		292,550	2,863.75	7-10	2,004.62
1888....		418,950	5,154.98	9-10	4,639.48
Totals,.....		\$22,581,979	\$183,718.69		\$98,993.86

Premiums received since the organization of the Company,...	\$3,796,115.00
Losses paid since the Company organized,.....	1,945,679.00
Cash dividends paid stockholders,.....	1,669,091.00
Stock owned by the directors at par value,.....	51,700.00
Losses incurred during the year (fire, \$60,527.44 ; marine and inland, \$16,180.50),.....	76,707.94
Loaned to officers and directors,.....	1,500.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$301,275.00
Premiums received,.....	2,386.94
Losses paid,.....	None.
Losses incurred,.....	None.

WESTCHESTER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1870.

GEORGE R. CRAWFORD, *President*.JOHN Q. UNDERHILL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,...	\$300,000.00
Whole amount of capital actually paid up in cash,.....	300,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$2,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	351,752.50
Interest due and accrued on bond and mortgage loans,.....	3,142.63
Value of lands mortgaged,	\$347,850.00
Buildings (insured for \$350,940),.....	382,900.00
Total,.....	\$730,750.00

Stocks and Bonds owned by the Company.

	Par Val.	Market Value.
STATE BONDS—		
Georgia, gold 7 p. c.,.....	\$25,000.00	\$26,000.00
MUNICIPAL BONDS—		
New York city,.....	250,000.00	262,500.00
Richmond, Va., city,.....	15,000.00	15,300.00
RAILROAD BONDS—		
Oregon Short Line,.....	20,000.00	22,400.00
St. Louis & Iron Mountain,....	25,000.00	21,250.00
Richmond & Danville,.....	20,000.00	22,800.00
Central Pacific,.....	25,000.00	25,500.00
Chicago, Rock Island & Pacific,.	20,000.00	20,950.00
Chicago, Burlington & Quincy,..	20,000.00	18,300.00
St. Joseph & Grand Island.....	20,000.00	20,800.00
Housatonic,.....	20,000.00	21,300.00
RAILROAD STOCKS—		
N. Y., Lackawanna & Western,.	80,000.00	88,000.00
New York & Harlem,.....	60,000.00	141,000.00

	Par Value.	Market Value.	
Rensselaer & Saratoga,.....	50,000.00	85,000.00	
Albany & Susquehanna,.....	40,000.00	61,600.00	
MISCELLANEOUS—			
Metropolitan Ferry Co.,.....	20,000.00	21,000.00	
Totals,	\$710,000.00	\$873,700.00	873,700.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Ft. W. & Denv. City R. R. Co. bs.,	\$5,000	\$4,500	\$2,500	
Jersey City Imp. bonds,	5,000	5,500	3,000	
Totals,.....	\$10,000	\$10,000	\$5,500	5,500.00
Cash in bank,				93,825.92
Gross premiums in due course of collection,.....				103,695.23
Assets of the Company at their actual value,.....				\$1,433,616.28

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$31,027.29	
Losses reported and unadjusted,.....	36,454.62	
Losses resisted,	2,950.00	
Gross amount of unpaid losses,.....	\$70,431.91	
Deduct reinsurance,.....	2,500.00	
Net amount of unpaid losses,.....		\$67,931.91
Unearned premiums on risks, one year or less,...	\$319,597.58	
Unearned premiums on risks, more than one year,	402,670.74	
Unearned premiums on inland risks,.....	2,392.52	
Unearned premiums as computed above,.....		724,660.84
Commissions and brokerage,.....		26,164.28
Special deposits in other States in excess of present liabilities therein,.....		25,371.39
Total liabilities, except capital stock and surplus,....		\$844,128.42
Capital stock,.....		300,000.00
Surplus beyond capital and all liabilities,.....		289,487.86
Total liabilities, including capital, special deposits, and surplus,.....		\$1,433,616.28

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$1,012,983.52	\$7,527.89	
Deduct reinsurance, rebate, abatement, and return premiums,...	105,618.01	None.	
Actual cash premiums,...	\$907,365.51	\$7,527.89	\$914,893.40
Interest on mortgages of real estate,.....			20,246.27
Interest on loans and bonds and dividends on stocks,.....			34,396.72
Rents,			144.00
Actual cash income,.....			\$969,680.39

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$63,716.83 occurring in previous years),..	\$542,702.37	\$2,513.53	
Deduct salvage and reinsurance,...	12,438.63	None.	
Net amount paid for losses,	\$530,263.74	\$2,513.53	\$532,777.27
Cash dividends,.....			30,000.00
Commissions and brokerage,.....			176,997.61
Salaries and fees,.....			36,407.99
Taxes,.....			20,127.59
All other payments,.....			106,548.30
Actual cash expenditure,.....			\$902,858.76

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$134,711,056	\$1,322,302.46
Written or renewed during the year,.....	125,360,178	1,019,353.97
Totals,.....	\$260,071,234	\$2,341,656.43
Deduct those expired and marked off,	107,585,356	903,256.71
In force at the end of the year,...	\$152,485,878	\$1,438,399.72
Deduct amount reinsured,.....	2,780,672	28,231.06
Net amount in force,.....	\$149,705,206	\$1,410,168.66
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$260,815	\$4,785.05

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888 ...	One year or less, ..	\$64,525,487.00	\$639,195.16	1-2	\$319,597.58
1887.... }	Two years,.....	315,552.00	2,861.24	1 4	715.31
1888.... }		422,366.00	3,792.62	3 4	2,844.47
1886.... }	Three years,....	19,319,715.00	157,054.90	1-6	26,175.82
1887.... }		20,158,583.00	170,279.30	1 2	85,139.65
1888.... }		24,100,734.00	194,010.75	5-6	161,675.63
1885.... }	Four years,.....	165,537.00	1,667.48	1-8	208.43
1886.... }		219,774.00	2,296.28	3-8	861.10
1887.... }		209,345.00	1,711.86	5 8	1,069.91
1888.... }		208,137.00	1,799.54	7-8	1,574.60
1884.... }	Five years,.....	3,454,573.00	42,393.25	1-10	4,239.33
1885.... }		3,698,457.00	45,163.46	3-10	13,549.04
1886.... }		3,945,762.00	45,725.25	1-2	22,862.62
1887.... }		4,440,583.00	51,204.91	7-10	35,843.43
1888.... }		4,520,601.00	51,012.66	9-10	45,911.40
Totals,.....		\$149,705,206.00	\$1,410,168.66		\$722,268.32

Premiums received since the organization of the Company,....	\$12,978,703.92
Losses paid since the Company organized,.....	7,212,210.55
Cash dividends paid stockholders,.....	498,000.00
Stock dividends declared,.....	100,000.00
Stock owned by directors at par value,.....	86,000.00
Loaned to stockholders not officers,.....	16,500.00
Losses incurred during the year (fire, \$531,978.82; marine and inland, \$5,013.53),.....	536,992.35
Special deposits elsewhere for the exclusive protection of policy- holders there:	

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,	\$26,000.00	\$8,619.07	\$17,380.93
Virginia,	15,300.00	7,309.54	7,990.46
Totals,	\$41,300.00	\$15,928.61	\$25,371.39

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,493,656.00
Premiums received,.....	15,196.93
Losses paid,.....	3,982.18
Losses incurred,.....	4,500.53

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, March, 1853.

EDMUND DRIGGS, *President.*

F. H. WAY, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$250,000.00
Whole amount of capital actually paid up in cash,.....	250,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,....	\$634,843.90
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	276,050.00
Interest due and accrued on bond and mortgage loans,.....	1,242.61
Value of lands mortgaged,.....	\$248,250.00
Buildings (insured for \$220,100),.....	246,550.00
Total,.....	\$494,800.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States, 4 p. c., reg., 1907,.	\$15,000.00	\$19,050.00	
United States cur. 6's,	40,000.00	50,800.00	
Georgia 6 p. c. coupon,	25,000.00	25,000.00	
Georgia 7 p. c. coupon, gold,	25,000.00	26,125.00	
MUNICIPAL BONDS—			
Richmond, Va., reg. 4's, 1920,...	12,500.00	12,875.00	
RAILROAD BONDS—			
Third Ave., N. Y., 6 p. c. coup.,	20,000.00	20,200.00	
Forty-sec.&Gr.St.N.Y. 7 p.c.cou.,	24,000.00	26,400.00	
Calv. Ceme., Greenpoint & Brook.,	20,000.00	22,000.00	
RAILROAD STOCK—			
Grand Street & Newtown,	33,000.00	30,525.00	
Dry Dock, East Broadway & Battery, N. Y.,	20,000.00	26,000.00	
Central Park, North & East Riv.,	18,700.00	17,063.75	
Dry Dock, East Broadway & Battery R. R., New York, scrip.,...	20,000.00	20,800.00	
BANK STOCKS—			
Long Island, Brooklyn,	10,000.00	12,100.00	
First National, Brooklyn,	4,900.00	17,150.00	
MISCELLANEOUS—			
Peoples Gas L't Co. Brooklyn, stk.,	13,000.00	9,100.00	
Metro. Gas L't Co. Brooklyn, stk.,	5,000.00	4,250.00	
Citizens Gas L't Co. Brooklyn, stk.,	7,120.00	3,702.40	
Totals,	\$313,220.00	\$343,141.15	343,141.15

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Greenwich Ins. Co., N. Y., stock, ..	\$250	\$500	\$350	
Union Ferry Co., Brooklyn, “	600	960	600	
Totals,	\$850	\$1,460	\$950	950.00
Cash in Company's principal office,				4,369.47
Cash in bank,				23,758.53
Interest due and accrued on stocks,				6,687.70
Interest due and accrued on collateral loans,				15.25
Gross premiums in due course of collection,				60,053.61
Rents due and accrued,				8,270.75
Due for reinsurance,				6,153.30
Premiums unpaid (more than three months due),		\$919.10		
Assets of the Company at their actual value,				\$1,365,541.27

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$7,613.65	
Losses reported and unadjusted,.....	35,443.42	
Losses resisted,.....	11,200 00	
Gross amount of unpaid losses,.....	\$54,257.07	
Deduct reinsurance,.....	1,416.18	
Net amount of unpaid losses,.....		\$52,840.89
Unearned premiums on risks, one year or less,...	\$191,587.80	
Unearned premiums on risks, more than one year,	242,536.39	
Unearned premiums as computed above,.....		434,124.19
Commissions and brokerage,.....		10,996.47
Cash dividends to stockholders remaining unpaid,.....		145.00
Due for salaries, rent, advertising, etc.,.....		440.66
Taxes,.....		1,608.93
Return premiums,.....		4,381.15
Special deposits in other States, in excess of present liabilities therein,.....		8,465.19
Total liabilities, except capital stock, special funds, and surplus,.....		\$513,002.48
Capital stock,.....		250,000.00
Special reserve fund of stockholders,.....		280,000.00
Guaranty surplus fund,.....		280,000.00
Surplus beyond all liabilities,.....		42,538.79
Total liabilities, including capital, special funds, deposits, and surplus,.....		\$1,365,541.27

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$655,030.04	
Deduct reinsurance, rebate, abatement, and return premiums,.....	100,237.63	
Actual cash premiums,.....		\$554,792.41
Interest on mortgages of real estate,.....		13,340.85
Interest on loans and bonds, and dividends on stocks,.....		16,735.03
Rents,.....		20,051.68
Actual cash income,.....		\$604,919.97

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$18,962.77 occurring in previous years),.....	\$283,551.06	
Deduct salvage and reinsurance,.....	37,978.81	
Net amount paid for losses,.....		\$245,572.25
Cash dividends,.....		50,015.00
Commissions and brokerage,.....		133,068.77

Salaries and fees,.....	60,553.60
Taxes,.....	6,165.77
All other payments,.....	38,622.71
Actual cash expenditure,.....	\$533,998.10

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$97,819,653	\$833,490.61
Written or renewed during the year,.....	83,227,228	659,805.55
Totals,.....	\$181,046,881	\$1,493,296.16
Deduct those expired and marked off,...	75,170,685	598,969.90
In force at the end of the year,.....	\$105,876,196	\$894,326.26
Deduct amount reinsured,.....	5,908,018	65,363.00
Net amount in force,.....	\$99,968,178	\$828,963.26

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$46,594,605	\$383,175.61	1-2	\$191,587.80
1887....	Two years,.....	151,460	1,251.52	1-4	312.88
1888....		84,160	764.48	3-4	573.36
1886....	Three years,....	9,814,336	81,960.79	1-6	13,660.13
1887....		14,209,652	108,463.92	1-2	54,234.46
1888....		16,671,872	122,429.53	5-6	102,024.61
1885....	Four years,	104,450	995.28	1-8	124.41
1886....		108,000	1,030.91	3-8	386.59
1887....		115,525	1,120.01	5-8	700.01
1888....		134,600	1,185.02	7-8	1,036.89
1884....	Five years,.....	2,138,584	22,631.25	1-10	2,263.13
1885....		1,787,215	19,029.80	3-10	5,708.94
1886....		2,154,892	22,562.33	1-2	11,281.16
1887....		2,697,170	29,027.42	7-10	20,319.19
1888....		3,190,657	33,215.39	9-10	29,893.85
1882....	Seven years,....	8,000	85.00	1-14	6.07
1883....		.....	.....	..	.....
1885....		3,000	30.00	5-14	10.71
Totals,.....		\$99,968,178	\$828,963.26		\$434,124.19

Premiums received since the organization of the Company,....	\$10,992,889.77
Losses paid since the Company organized,.....	5,595,405.08
Cash dividends declared,.....	1,102,500.00
Stock owned by the directors at par value,.....	69,500.00
Losses incurred during the year,.....	266,708.58

Special deposits elsewhere for the exclusive protection of policy-holders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,	\$26,125.00	\$26,734.70	.....
Virginia,.....	12,875.00	4,409.81	\$8,465.19
Totals,.....	\$39,000.00	\$31,144.51	\$8,465.19

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$2,614,570.00
Premiums received,	23,365.96
Losses paid,.....	12,195.94
Losses incurred,	14,325.94

MUTUAL FIRE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1888.

HOLYOKE MUTUAL FIRE INSURANCE COMPANY,

SALEM, MASS.

Commenced Business, May, 1843.

CHARLES H. PRICE, *President*.

WALTER L. HARRIS, *Secretary*.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of guaranty capital authorized,.....	\$100,000.00
Whole amount of capital actually paid up in cash,.....	100,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$25,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	70,300.00
Loans on bond and mortgage, more than one year's interest due (of which none is in process of foreclosure),.....	5,500.00
Interest due and accrued on bond and mortgage loans,.....	1,994.92
Value of lands mortgaged,.....	\$130,000.00
Buildings (insured for \$47,500),	77,050.00
Total,.....	\$207,050.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Marion Co., Ind.,.....	\$5,000.00	\$5,650.00
Washington Co., Ill.,.....	2,000.00	2,018.00
Boston, Mass., city,.....	5,000.00	5,175.00
Cincinnati, O., city,.....	17,000.00	21,885.00
Cleveland, O., city,.....	5,000.00	5,650.00
Chicago, Ill., city,.....	7,000.00	7,880.00
Chelsea, Mass., city,.....	17,000.00	18,360.00
Evansville, Ind., city,.....	6,000.00	5,400.00
Jeffersonville, Ind., city,.....	7,000.00	8,190.00
Des Moines, Iowa, city,.....	10,000.00	10,000.00
Lynn, Mass., city,.....	8,000.00	8,360.00
Jacksonville, Ill., city,.....	5,000.00	5,650.00
Kan. City, Mo., city,.....	6,000.00	6,840.00
Lawrence, Mass., city,.....	5,000.00	5,550.00
Lowell, Mass., city,.....	4,000.00	4,120.00
Milwaukee, Wis., city,.....	5,000.00	5,500.00
Minneapolis, Minn., city,.....	5,000.00	5,700.00

	Par Value.	Market Value.
Omaha, Neb., city,.....	30,000.00	31,900.00
St. Louis, Mo., city,.....	5,000.00	5,775.00
St. Paul, Minn., city,.....	25,000.00	26,750.00
Salem, Mass., city,.....	10,000.00	10,400.00
RAILROAD BONDS—		
Baltimore & Ohio,.....	10,000.00	11,900.00
Boston & Lowell,.....	2,000.00	2,190.00
Ches. & Ohio, class A,.....	10,000.00	11,200.00
Chicago, Burlington & Quincy,..	16,500.00	21,945.00
Chicago & Alton,.....	5,000.00	6,125.00
Chicago & Eastern Illinois,.....	5,000.00	5,850.00
Chicago & W. Ind.,.....	8,000.00	9,040.00
Central Pacific,.....	17,000.00	18,580.00
Quincy & Warsaw,.....	2,000.00	2,080.00
Central New Jersey,.....	7,000.00	7,595.00
Bur. & Miss. River, Neb.,.....	10,000.00	9,300.00
Kal. & So. Haven,.....	2,000.00	2,040.00
Eastern,.....	10,000.00	12,300.00
Jack., Lan. & Sag.,.....	6,000.00	6,840.00
Lehigh Valley reg.,.....	5,000.00	5,600.00
New York & New England,....	15,000.00	18,300.00
So. Kansas (Gulf div.),.....	15,000.00	15,225.00
No. Western Union,.....	8,000.00	10,640.00
Scioto Valley,.....	6,000.00	6,000.00
Terre Haute & So. E.,.....	5,000.00	4,500.00
Union Pacific,.....	28,000.00	31,930.00
Consolidated Vermont,.....	2,000.00	1,680.00
Housatonic,.....	10,000.00	10,700.00
Kansas City, St. Jo. & C. B.,....	5,000.00	6,025.00
Chicago, Bur. & Northern,.....	10,000.00	10,700.00
East Middx. S. R. Co.,.....	10,000.00	10,350.00
Kansas City, F. S. & Memphis,..	8,000.00	8,960.00
New Haven & Derby,.....	20,000.00	20,800.00
St. Paul, Minn. & Man.,.....	12,000.00	11,700.00
Utah & Northern,.....	10,000.00	9,800.00
RAILROAD STOCKS—		
Old Colony,.....	3,100.00	5,301.00
Port., Ports & Saco,.....	5,000.00	6,200.00
Pittsburg, Ft. Wayne & Chicago,	10,000.00	15,000.00
BANK STOCKS—		
Exchange National, Salem,....	4,000.00	4,800.00
First " "	1,000.00	1,300.00
Merchants " "	500.00	680.00
Mercantile " "	3,500.00	4,200.00
Naumkeag " "	4,100.00	5,576.00
Salem " "	14,000.00	18,200.00
Atlantic " Boston,....	3,000.00	3,960.00
Republic " "	5,000.00	7,500.00
Blackstone " "	1,500.00	1,680.00

	Par Value.	Market Value.	
Freemans National, Boston,.....	5,000.00	5,000.00	
Globe National, Boston,.....	3,000.00	2,790.00	
Merchants National, Boston,....	10,000.00	14,000.00	
Revere National, Boston,.....	3,000.00	3,900.00	
Second National, Boston,.....	10,000.00	16,100.00	
Shoe and Leather, Nat'l, Boston,	4,000.00	4,040.00	
Beverly National, Beverly,.....	1,000.00	1,380.00	
South Danvers Nat'l, Peabody,..	2,000.00	2,860.00	
First National, Newburyport,...	1,200.00	1,500.00	
MISCELLANEOUS—			
D. & H. Can. Co.,.....	5,000.00	7,000.00	
Shelbyville, Ind., Water Co.,...	10,000.00	9,500.00	
Keokuk Water Co.,.....	10,000.00	10,000.00	
Western Union Telegraph Co.,...	5,000.00	5,075.00	
Totals,.....	\$592,400.00	\$674,190.00	674,190.00
Cash in Company's principal office,.....			3,939.57
Cash in bank,			10,710.60
Interest due and accrued on stocks,.....			8,289.78
Gross premiums in due course of collection,.....			315.51
Notes receivable,.....			2,500.00
Assets of the Company at their actual value,.....			\$802,740.38

III. LIABILITIES.

Losses due and unpaid,.....	None.	
Losses adjusted not due,.....	\$650.00	
Losses resisted,.....	None.	
Gross amount of unpaid losses,.....		\$650.00
Unearned premiums on risks, one year or less,....	\$16,946.06	
Unearned premiums on risks, more than one year,	220,233.06	
Unearned premiums as computed above,.....		237,179.12
Commissions and brokerage,.....		63.93
Total liabilities, except capital stock and surplus,....		\$237,893.05
Guaranty capital,.....		100,000.00
Surplus beyond all liabilities,.....		464,847.33
Total liabilities, including capital and surplus,.....		\$802,740.38

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$151,489.45	
Deduct reinsurance, rebate, abatement, and return premiums,.....	3,481.93	
Actual cash premiums,.....		\$148,007.52
Interest on mortgages of real estate,....		5,614.33
Interest on loans and bonds and dividends on stocks,.....		32,301.19
Rents,.....		1,855.89
From all other sources,.....		571.12
Actual cash income,.....		\$188,350.05

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$1,876.61, occurring in previous years),.....	\$49,408.33
Cash dividends paid stockholders,.....	7,000.00
* Scrip or certificates of profits redeemed,.....	46,864.48
Commissions and brokerage,.....	22,936.38
Salaries and fees,.....	12,019.42
All other payments,.....	4,038.47
Actual cash expenditure,.....	<u>\$142,267.08</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$27,854,680.75	\$389,925.42
Written or renewed during the year,.....	11,074,100.90	150,801.06
Totals,.....	\$38,928,781.65	\$540,726.48
Deduct those expired and marked off,...	8,125,659.30	106,409.54
In force at the end of the year,.....	\$30,803,122.35	\$434,316.94

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$2,886,181.78	\$33,892.12	1-2	\$16,946.06
1887....	{ Two years,.....	.....	.....	..	.....
1888....		.....	.....	..	.....
1886....	{ Three years,....	1,964,548.60	31,328.22	1-6	5,221.37
1887....		2,379,857.45	36,031.54	1-2	18,015.77
1888....		2,602,777.31	40,993.44	5-6	34,161.20
1885....	{ Four years,....	.....	.....	..	.....
1886....		.....	.....	..	.....
1887....		.....	.....	..	.....
1888....		.....	.....	..	.....
1884....	{ Five years,.....	2,810,749.72	40,451.06	1-10	4,045.10
1885....		3,650,512.97	50,901.78	3-10	15,270.53
1886....		4,116,295.83	57,262.89	1-2	28,631.44
1887....		5,225,721.91	71,113.34	7-10	49,779.35
1888....		5,166,476.78	72,342.55	9-10	65,108.30
Totals,.....		\$30,803,122.35	\$434,316.94		\$237,179.12

Losses paid since the Company organized,.....	\$1,453,359.38
Stock owned by the directors at par value,.....	26,900.00
Losses incurred during the year,.....	48,182.32

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$727,925.00
Premiums received,	7,623.32
Losses paid,.....	4,593.28
Losses incurred,.....	4,593.23

* Supposed to mean dividends paid policy-holders.

MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE CO.,

WORCESTER, MASS.

Commenced Business, January, 1847.

JOHN D. WASHBURN, *President.*

ELIJAH B. STODDARD, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Guaranty capital authorized,..... None.

II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$30,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	105,661.07
Value of lands mortgaged,.....	\$129,160.00
Buildings (insured for \$105,500),.....	169,900.00
Total,	\$299,060.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
City of Lawrence,.....	\$20,000.00	\$23,000.00	
RAILROAD BONDS—			
Providence & Worcester,.....	25,000.00	30,000.00	
Worcester, Nashua & Rochester,	500.00	542.50	
Chicago, Kansas & Western,....	1,500.00	1,500.00	
Chicago, Santa Fe & Cal.,.....	10,000.00	11,000.00	
A., T. & Santa Fe,.....	500.00	500.00	
Eastern of Minn.,.....	5,000.00	5,000.00	
RAILROAD STOCKS—			
Atchinson, Topeka & Santa Fe,.	6,000.00	3,360.00	
Chicago & Alton,.....	5,000.00	7,050.00	
Worcester & Nashua,.....	2,900.00	3,770.00	
Chicago, Bur. & Quincy,.....	2,500.00	3,000.00	
Boston & Albany,.....	2,500.00	5,050.00	
Providence & Worcester,.....	2,500.00	6,625.00	
Union Pacific,.....	5,000.00	3,100.00	
BANK STOCKS—			
Central,.....	2,000.00	3,000.00	
Westminster,.....	2,000.00	2,000.00	
Wachusett,	2,500.00	5,000.00	
Mechanics,.....	1,300.00	1,625.00	
Quinsigamond,.....	2,500.00	3,125.00	
Totals,	\$99,200.00	\$118,247.50	118,247.50

320 MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE CO.

Cash in bank,.....	32,139.08
Interest accrued on stocks and mortgages,.....	3,500.00
Gross premiums in due course of collection,.....	6,097.74
Premium notes liable to assessment,.....	\$306,547.74

Assets of the Company at their actual value,.....	\$295,645.39
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III. LIABILITIES.

Losses adjusted and unpaid,.....	\$1,400.00
Losses reported and unadjusted,.....	1,600.00
Gross amount of unpaid losses,.....	\$3,000.00
Unearned premiums on all risks,.....	153,273.87
Commissions and brokerage,.....	815.70
Cash dividends to policy-holders remaining unpaid,.....	2,500.00

Total liabilities, except surplus,.....	\$159,589.57
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Surplus beyond all liabilities,.....	136,055.82
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Total liabilities, including surplus,.....	\$295,645.39
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IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$90,254.01
Deduct reinsurance, rebate, abatements, and re- turn premiums,	2,590.35
Actual cash premiums,.....	\$87,663.66
Interest on mortgages of real estate,.....	5,774.86
Interest on loans and bonds, and dividends on stocks,.....	7,597.05
Rents,	1,117.00

Actual cash income,.....	\$102,152.57
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V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (inc. none occurring in previous years),	\$44,062.28
Cash dividends paid policy-holders,.....	29,632.07
Commissions and brokerage,.....	13,399.41
Salaries and fees,.....	6,597.92
Taxes,.....	1,717.34
All other payments,.....	2,538.47

Actual cash expenditure,.....	\$97,947.49
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VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$19,652,510	\$288,611.45
Written or renewed during the year,.....	6,456,881	89,225.03
Totals,.....	\$26,109,391	\$377,836.48
Deduct those expired and marked off, ..	5,241,241	71,288.74
Net amount in force,.....	\$20,868,150	\$306,547.74

Losses paid since the Company organized,.....	\$1,547,916.97
Losses incurred during the year,.....	47,062.28

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$503,484.00
Premiums received,.....	4,794.63
Losses paid,.....	6,684.17
Losses incurred,.....	6,684.17

QUINCY MUTUAL FIRE INSURANCE COMPANY,

QUINCY, MASS.

Commenced Business, May, 1851.

CHARLES A. HOWLAND, *President.*WM. H. FAY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of guarantee capital authorized,.....	None.
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II. ASSETS.

Value of real estate owned by the Company unincumbered,...	\$15,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due, ..	72,050.00
Value of lands mortgaged,.....	\$55,800.00
Buildings (insured for \$57,700),.....	71,700.00
Total,.....	\$127,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
BANK STOCKS—		
Manufacturers' National, Boston,	\$20,000.00	\$19,200.00
Merchants " "	4,000.00	5,600.00
Third " "	22,000.00	23,100.00
State " "	3,500.00	4,375.00
North " "	10,000.00	13,500.00
Washington " "	6,600.00	7,920.00
Second " "	7,000.00	11,200.00

	Par Value.	Market Value.	
Blackstone National, Boston,..	4,500.00	4,950.00	
First " "	5,000.00	11,500.00	
Revere " "	3,700.00	4,625.00	
Hamilton " "	5,000.00	6,000.00	
Continental " "	4,600.00	5,428.00	
Redemption " "	7,500.00	9,950.00	
Market " "	2,500.00	2,250.00	
Rockland " "	8,800.00	13,200.00	
Mt. Wollaston " Quincy,....	21,900.00	31,755.00	
Granite " "	9,400.00	12,690.00	
Wachusett " Fitchburg,.	5,000.00	10,000.00	
Hingham " Hingham,..	4,480.00	4,480.00	
First " S. Weym'h,	4,800.00	6,000.00	
Union " Weymouth,	7,700.00	8,855.00	
Quinsigamond " Worcester,.	1,000.00	1,100.00	
Brockton " Brockton,..	5,000.00	5,500.00	
Plymouth " Plymouth, .	2,900.00	3,335.00	
First " W. Newt'n,	2,500.00	2,500.00	
RAILROAD BONDS—			
East Middlesex Street 6 p. c.,....	10,000.00	10,000.00	
RAILROAD STOCKS—			
Old Colony,.....	1,100.00	1,870.00	
Boston & Lowell,.....	30,000.00	45,000.00	
Quincy Street,.....	800.00	800.00	
MISCELLANEOUS—			
Citizens Gas Light Co. stock,....	4,500.00	4,500.00	
Lawrence Duck Co. stock,.....	17,800.00	17,800.00	
Hingham Cordage Co. stock,....	10,700.00	10,700.00	
Totals,.....	\$254,280.00	319,683.00	319,683.00

Loans on Collateral.

	Market Val.	Amt. Loaned.	
Union Mills Co., Detroit, Mch., stk.,	\$8,750.00	\$8,000.00	
Bath City Water Supply 1st m. bs.			
5 p. c.,.....	20,000.00	15,000.00	
Leather goods stored in warehouse			
Boston—also a note,.....	10,919.64	10,000.00	
Leather goods stored in warehouse			
Boston—also a note,.....	8,469.41	8,000.00	
Eastern Railroad stock,.....	15,400.00	52,500.00	
Conn. & Pass. R. R. pfd. stock,...	11,200.00		
Mass. Valley R. R. stock,.....	3,680.00		
American Bell Telephone Co. stk.,	25,975.00		
Totals,.....	\$104,394.05	\$93,500.00	93,500.00
Other cash loans,.....			22,000.00
Cash in Company's principal office,.....			440.00
Cash in bank,.....			37,046.76

Interest due and accrued on stocks and other investments,	4,702.62
Rents due and accrued,	212.50
Net premiums in the hands of agents in course of transmission,	11,264.42
Assets of the Company at their actual value,	<u>\$575,899.30</u>

III. LIABILITIES.

Losses adjusted and unpaid,	\$13.75
Losses reported and unadjusted,	1,913.00
Gross amount of unpaid losses,	<u>\$1,926.75</u>
Unearned premiums on all risks,	228,255.78
Return premiums and dividends,	6,000.00
Taxes,	150.00
All other demands,	850.00
Total liabilities, except surplus,	<u>\$237,182.53</u>
Surplus beyond all liabilities,	338,716.77
Total liabilities, including surplus,	<u>\$575,899.30</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$128,700.15
Interest on mortgages of real estate,	5,635.26
Interest on loans and bonds and dividends on stocks,	21,674.43
Rents,	911.42
From all other sources,	788.36
Amount of deposit notes received during the year,	\$128,700.15
Actual cash income,	<u>\$157,659.62</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses,	\$43,316.82
Commissions and brokerage,	20,414.38
Salaries and fees,	10,032.02
Taxes,	2,568.46
Cash dividends paid policy-holders,	53,353.48
All other payments,	8,225.13
Actual cash expenditure,	<u>\$137,910.29</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year,	\$30,543,990	\$443,346.08
Written or renewed during the year,	9,143,439	130,396.50
Totals,	<u>\$39,687,429</u>	<u>\$573,742.58</u>
Deduct those expired and marked off,	8,317,632	117,231.02
In force at the end of the year,	\$31,369,797	\$456,511.56

Amount of deposit notes liable to assessment, received on out- standing risks,.....	\$456,511.56
Losses incurred during the year,.....	43,365.64

Business in Connecticut, 1888.

Fire risks taken,.....	\$125,575.00
Cash premiums received,.....	1,373.95
Deposit notes received,.....	1,373.95
Losses paid,.....	2,286.78
Losses incurred,.....	2,286.78

U. S. BRANCHES OF THE
FIRE, AND FIRE & MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1888.

UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY,

TORONTO, CANADA.

Admitted to the United States, July, 1874.

United States Manager, JOHN MORISON, Toronto, Canada.

Trustees—WILLIAM A. BOOTH AND WILLIAM H. GUION, of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders, \$200,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c., 1907,.....	\$275,000.00	\$353,375.00
United States 6 p. c., 1896,.....	30,000.00	36,900.00
United States 4½ p. c., 1891,.....	25,000.00	27,125.00
Ohio 3 p. c., 1891,.....	100,000.00	103,500.00
Georgia 4½ p. c., 1915,.....	25,000.00	26,531.25
MUNICIPAL BONDS—		
City of Toronto deb. 4 p. c.,....	50,126.67	50,627.26
RAILROAD STOCKS—		
Chicago & Northwestern, 7 p. c.,	10,000.00	10,825.00
RAILROAD BONDS—		
Chicago & Northwestern, 5 p. c.,	20,000.00	21,800.00
Bur., Cedar Rapids & N., 5 p. c.,	10,000.00	9,200.00
Chi., Bur. & Quincy, 5 p. c.,....	30,000.00	31,200.00
N. Y. & W. Shore 1st mtg., 4 p.c.,	35,000.00	36,662.50
Totals,.....	\$610,126.67	\$707,746.01
		\$707,746.01

Cash in bank,.....	46,157.95
Interest due and accrued on stocks,.....	5,915.03
Gross premiums in due course of collection,.....	81,655.80
Premiums unpaid (more than three months due),..	\$1,065.72
Assets of the company at their actual value,.....	<u>\$841,474.79</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$9,812.01	
Losses reported and unadjusted,.....	50,937.88	
Losses resisted,.....	13,075 00	
Gross amount of unpaid losses,..	<u>\$73,824.89</u>	
Deduct reinsurance,.....	2,214.40	
Net amount of unpaid losses,.....		\$71,610.49
Unearned premiums on risks, one year or less,..	\$220,879.24	
Unearned premiums on risks, more than one year,	157,310.80	
Unearned premiums on inland navigation risks,	12,255.07	
Unearned premiums as computed above,.....		390,445.11
Commissions and brokerage,.....		17,466.80
Special deposits in other States in excess of present liabilities therein,		<u>109,630.15</u>
Total liabilities, except statutory deposit and surplus, ..		\$589,152.55
Statutory deposit,.....		200,000.00
Surplus beyond all liabilities,.....		<u>52,322.24</u>
Total liabilities, including deposits and surplus,.....		\$841,474.79

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$593,641.21	\$71,705.83	
Deduct reinsurance, rebate, abatements, and return premiums,..	76,883.72	5,912.11	
Actual cash premiums,...	\$516,757.49	\$65,793.72	\$582,551.21
Interest on bonds, and dividends on stocks,.....			<u>26,755.03</u>
Actual cash income,.....			\$609,306.24

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$49,518.31 occurring in previous years),....	\$414,114.01	\$32,205.06	
Deduct salvage and reinsurance,...	20,675.53	2,420 41	
Net amount paid for losses,	<u>\$393,438.48</u>	<u>\$29,784.65</u>	\$423,223.13
Commissions and brokerage,.....			105,552.35
Salaries and fees,.....			12,333.03
Taxes,.....			15,091.30
All other payments,.....			24,321.90
Remitted home office,.....		\$29,494.95	
Actual cash expenditure,.....			<u>\$580,521.71</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$57,691,751	\$734,405.00
Written or renewed during the year,.....	50,032,419	623,099.89
Totals,.....	\$107,724,170	\$1,357,504.89
Deduct those expired and marked off,..	47,551,118	600,519.45
In force at the end of the year,.....	\$60,173,052	\$756,985.44
Deduct amount reinsured,.....	1,165,471	17,311.70
Net amount in force,.....	\$59,007,581	\$739,673.74
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$813,519.00	\$24,510.14

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$33,539,463	\$441,758.48	1-2	\$220,879.24
1887....	Two years,.....	117,600	1,228.03	1-4	307.01
1888....		118,663	1,212.84	3-4	909.63
1886....		4,698,780	51,823.30	1-6	8,637.22
1887....	Three years,....	5,704,927	64,174.35	1-2	32,087.17
1888....		6,002,873	68,768.56	5-6	57,307.13
1885....		87,025	879.17	1-8	109.89
1886....	Four years,.....	72,342	743.65	3-8	278.87
1887....		67,300	812.27	5-8	507.67
1888....		156,750	1,539.61	7-8	1,347.16
1884....	Five years,.....	1,423,811	19,078.50	1-10	1,907.85
1885....		1,459,144	18,754.28	3-10	5,626.28
1886....		1,976,494	22,957.61	1-2	11,478.80
1887....		1,788,111	22,713.22	7-10	15,899.25
1888....		1,794,298	23,229.87	9-10	20,906.87
Totals,.....		\$59,007,581	\$739,673.74		\$378,190.04

Premiums received in U.S. since the admission of the Company,	\$7,337,793.36
Losses paid in U. S. since the admission of the Company,.....	4,742,557.50
Losses incurred during the year (fire, \$412,355.98; marine and inland, \$31,662.99),.....	444,018.97

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,	\$26,531.25	\$10,488.44	\$16,042.81
Ohio,	103,500.00	30,261.36	73,238.64
Virginia,.....	27,125.00	6,776.30	20,348.70
Totals,....	\$157,156.25	\$47,526.10	\$109,630.15

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$934,625.00
Premiums received,	11,113.33
Losses paid,.....	7,626.46
Losses incurred,.....	7,626.46

UNITED STATES BRANCH OF THE CITY OF LONDON FIRE
INSURANCE COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, 1881.

Resident Manager, JOHN C. PAIGE, Boston, Mass.

Trustees—CHARLES FRANCIS CHOATE, OLIVER AMES, and REUBEN EDSON
DEMMON, all of Massachusetts.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders,.....	\$200,000.00
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II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
U. S. 4 p. c. reg. con., 1907,.....	\$200,000.00	\$256,000.00	
U. S. 4 p. c. reg. con., 1907,.....	150,000.00	192,000.00	
RAILROAD BONDS—			
Ch., B. & Q. deb., 1913, 5 p. c.,.	50,000.00	52,500.00	
S. Kan. 1st m., 1926, gold, 5 p.c.,	51,000.00	48,450.00	
Old Colony reg., 1938, 4 p. c.,...	50,000.00	51,250.00	
Fitchburg, 1908, 5 p. c.,.....	24,000.00	25,440.00	
Totals,	\$525,000.00	\$625,640.00	\$625,640.00
Cash in hands of trustees,.....			2,508.71
Cash in bank,.....			42,721.92

Gross premiums in due course of collection,.....	82,758.75
Due for reinsurance,.....	644.46
Premiums unpaid (more than three months due), \$7,590.36	
Assets of the Company at their actual value,.....	<u>\$754,273.84</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$21,109.46
Losses reported and unadjusted,.....	33,429.27
Losses resisted,.....	<u>4,500.00</u>
Gross amount of unpaid losses,.....	\$59,038.73
Deduct reinsurance,.....	<u>910.77</u>
Net amount of unpaid losses,.....	\$58,127.96
Unearned premiums on risks, one year or less,...	\$237,084.05
Unearned premiums on risks, more than one year, 109,101.00	
Unearned premiums as computed above,.....	<u>346,185.05</u>
Commissions and brokerage,.....	12,565.61
Return premiums,.....	1,756.21
Reinsurance,.....	<u>923.45</u>
Total liabilities, except statutory deposit and surplus,.	\$419,558.28
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	<u>134,715.56</u>
Total liabilities, including deposit and surplus,....	\$754,273.84

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$661,317.52
Deduct reinsurance, rebate, abatement, and re- turn premiums,	<u>111,747.52</u>
Actual cash premiums,.....	\$549,570.00
Interest on bonds,.....	17,550.00
From all other sources,.....	<u>470.78</u>
Actual cash income,.....	\$567,590.78

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including losses occur- ring in previous years),.....	\$356,445.44
Deduct salvage and reinsurance,.....	<u>21,849.95</u>
Net amount paid for losses,.....	\$334,595.49
Commissions and brokerage,.....	102,781.50
Salaries and fees,.....	41,588.85
Taxes,.....	19,582.36
All other payments,.....	<u>37,197.82</u>
Remitted home office,.....	\$20,858.60
Actual cash expenditure,.....	<u>\$535,746.02</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$51,539,734	\$685,026.67
Written or renewed during the year,.....	53,274,841	674,344.71
Totals,.....	\$104,814,575	\$1,359,371.38
Deduct those expired and marked off,...	53,327,262	674,279.17
In force at the end of the year,.....	\$51,487,313	\$685,092.21
Deduct amount reinsured,.....	1,522,615	18,386.39
Net amount in force,.....	\$49,964,698	\$666,705.82

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,...	\$35,437,465	\$474,168.10	1-2	\$237,084.05
1887....	Two years,.....	207,990	2,511.96	1-4	627.99
1888....		203,503	2,176.85	3-4	1,632.62
1886....	Three years,.....	2,229,864	29,481.45	1-6	4,913.57
1887....		2,894,607	41,744.96	1-2	20,872.48
1888....		3,400,895	45,600.61	5-6	38,000.49
1885....	Four years,.....	57,764	704.93	1-8	88.11
1886....		73,213	731.00	3-8	274.13
1887....		86,396	853.19	5-8	533.25
1888....		168,762	1,553.62	7-8	1,359.41
1884....	Five years,.....	543,893	6,603.52	1-10	660.35
1885....		723,439	9,608.47	3-10	2,882.53
1886....		733,853	10,677.90	1-2	5,338.95
1887....		1,668,902	21,716.01	7-10	15,201.19
1888....		1,534,152	18,573.25	9-10	16,715.93
Totals,.....		\$49,964,698	\$666,705.82		\$346,185.05

Premiums received in U. S. since the admission of the Company,	\$3,779,200.82
Losses paid in U. S. since the admission of the Company,.....	2,439,471.32
Losses incurred during the year,.....	336,196.30

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$555,768.00
Premiums received,.....	7,305.94
Losses paid,.....	2,793.44
Losses incurred,.....	2 3.44

UNITED STATES BRANCH OF THE COMMERCIAL UNION
ASSURANCE COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, January, 1871.

Resident Managers—ALFRED PELL AND CHARLES SEWELL, Corner William
and Pine Streets, New York City.

Trustees—GEORGE SULLIVAN BOWDOIN, STEPHEN VAN RENSSELAER
CRUGER, JOHN TAYLOR TERRY, DAVID AMES WELLS.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders,	\$200,000.00
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II. ASSETS.

Value of real estate owned by the Company unencumbered,....	\$548,700.47
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Bonds owned by the Company.

	Par Value.	Market Val.	
UNITED STATES BONDS—			
United States 4 p. c. reg.,.....	\$750,000.00	\$954,375.00	
RAILROAD BONDS—			
Chicago & Northwestern 5 p. c.,	100,000.00	109,000.00	
Chicago & Northwestern 7 p. c.,	50,000.00	71,250.00	
Chic., Bur. & Quincy 5 p. c.,....	100,000.00	109,000.00	
Chic., Rock Island & Pac. 6 p. c.,	60,000.00	80,100.00	
West Shore guar. 4 p. c.,.....	50,000.00	52,437.50	
Chic., Bur. & Quincy (Denver Div.) 4 p. c.....	25,000.00	23,125.00	
Chic., Mil. & St. Paul (C. & P. W. Div.) 5 p. c....	25,000.00	26,187.50	
N. Y. C. & H. R. 7 p. c.....	30,000.00	41,025.00	
Michigan Central 1st m. 5 p. c....	40,000.00	44,200.00	
Totals,	\$1,230,000.00	\$1,510,700.00	1,510,700.00

Cash in Company's principal office,.....	704.87
Cash in bank,.....	351,056.21
Interest due and accrued on bonds,.....	7,500.00
Interest due and accrued on bank deposits,.....	142.54
Gross premiums in due course of collection,.....	384,415.69

Bills receivable, not matured, taken for premiums,.....	4,033.00
Rents due and accrued,.....	620.83
Assets of the Company at their actual value,.....	<u>\$2,807,873.61</u>

III. LIABILITIES.

Losses adjusted and unpaid,.....	} \$165,353.09	
Losses reported and unadjusted,.....		
Losses resisted,.....		21,335.00
Gross amount of unpaid losses,.....		<u>\$186,688.09</u>
Deduct reinsurance,.....		1,613.99
Net amount of unpaid losses,.....		<u>\$185,074.10</u>
Unearned premiums on risks, one year or less,...	\$851,223.85	
Unearned premiums on risks, more than one year,	736,680.43	
Unearned premiums on inland risks,.....	2,016.50	
Unearned premiums on marine risks,.....	42,072.58	
Unearned premiums as computed above,.....		<u>1,631,993.36</u>
Commissions and brokerage,.....		52,285.10
Special deposits in other States in excess of present liabilities therein,.....		<u>170,830.36</u>
Total liabilities, except statutory deposit and surplus,.		<u>\$2,040,182.92</u>
Statutory deposit,		200,000.00
Surplus beyond all liabilities,.....		<u>567,690.69</u>
Total liabilities, including deposits and surplus,...		<u>\$2,807,873.61</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash,.....	\$2,544,807.51	\$282,166.68
Deduct reinsurance, rebate, abatements, and return premiums,..	461,644.40	77,714.14
Actual cash premiums,....	<u>\$2,083,163.11</u>	<u>\$204,452.54</u>
Interest on bonds,.....		52,950.00
Interest on bank deposits,.....		3,708.26
Rents,.....		<u>10,492.57</u>
Actual cash income,.....		<u>\$2,354,766.48</u>

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$179,258.49 occurring in previous years),.....	\$1,362,228.20	\$88,010.20
Deduct salvage and reinsurance,...	40,370.48	7,348.00
Net amount paid for losses,	<u>\$1,321,857.72</u>	<u>\$80,662.20</u>
		<u>\$1,402,519.92</u>

Commissions and brokerage,.....	428,518.00
Salaries and fees,.....	129,533.40
Taxes,.....	47,644.06
All other payments,.....	128,433.33
Remitted home office,.....	\$124,486.21
Actual cash expenditure,.....	\$2,136,648.71

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$289,268,044	\$3,000,354.32
Written or renewed during the year,.....	253,690,397	2,583,831.43
Totals,.....	\$542,958,441	\$5,584,185.75
Deduct those expired and marked off,..	238,357,640	2,502,512.20
In force at the end of the year,.....	\$304,600,801	\$3,081,673.55
Deduct amount reinsured,.....	3,513,402	47,795.37
Net amount in force,.....	\$301,087,399	\$3,033,878.18
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$3,309,162	\$47,324.96

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$147,137,467.00	\$1,702,447.69	1-2	\$851,223.85
1887.....	Two years,.....	3,018,962.00	25,336.29	1-4	6,334.07
1888.....		4,846,322.00	35,408.33	3-4	26,556.26
1886.....	Three years,....	24,616,545.00	180,067.77	1-6	30,611.29
1887.....		27,398,613.00	240,173.03	1-2	120,086.52
1888.....		38,169,672.00	295,069.84	5-6	245,891.51
1885.....	Four years,.....	560,720.00	5,661.75	1-8	707.72
1886.....		579,099.00	4,928.80	3-8	1,848.30
1887.....		1,724,675.00	9,029.52	5-8	5,643.45
1888.....		2,270,246.00	14,193.59	7-8	12,419.40
1884.....	Five years,.....	6,737,022.00	70,619.23	1-10	7,061.92
1885.....		7,827,655.00	78,066.61	3-10	23,419.98
1886.....		10,004,886.00	102,438.85	1-2	51,219.43
1887.....		11,341,086.00	111,669.07	7 10	78,168.30
1888.....	Over five years,..	12,092,246.00	128,202.99	9-10	115,382.70
1888.....		2,762,183.00	30,564.82	95-100	11,929.58
Totals,.....		\$301,087,399.00	\$3,033,878.18		\$1,587,904.28

Premiums received in U. S. since the admission of the Company,.....	\$22,332,412.08
Losses paid in U. S. since the admission of the Company,.....	12,999,988.75
Losses incurred during the year (fire, \$1,299,161.33; marine, and inland, \$76,349.25),.....	1,375,510.58

Special deposits elsewhere for the exclusive protection of policy holders there : —

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Ohio,	\$127,250.00	\$58,353.96	\$68,896.04
Virginia,	63,625.00	26,924.78	36,700.22
Georgia,	31,812.50	20,430.40	11,382.10
Oregon,	63,625.00	9,773.00	53,852.00
Totals,	\$286,312.50	\$115,482.14	\$170,830.36

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$3,496,734.00
Premiums received,	31,933.00
Losses paid,	9,170.74
Losses incurred,	9,344.93

UNITED STATES BRANCH OF THE GUARDIAN FIRE AND LIFE
ASSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, September, 1872.

Resident Manager — HENRY E. BOWERS, No. 54 William Street, New York City.

Trustees — JAMES MANSELL CONSTABLE, RICHARD IRVIN, JR., ALFRED MILLER HOYT, ADRIAN ISELIN, JR., JAMES A. ROOSEVELT,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders, \$200,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$70,000.00
Interest accrued on bond and mortgage loans,	651.25

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States, 1907, 4 p. c.,.....	\$800,000.00	\$1,016,000.00	
RAILROAD BONDS—			
N. Y., L. Erie & West'n., 1st, 6 p. c.,	50,000.00	65,750.00	
Oswego & Syracuse construc., 5 p. c.	50,000.00	54,625.00	
Buffalo & Erie 1st m. 7 p. c.,....	50,000.00	60,500.00	
Long Island 1st con. m., 5 p. c...	25,000.00	28,562.50	
Totals,	\$975,000.00	\$1,225,437.50	1,225,437.50
Cash in bank,			138,126.37
Interest due and accrued on bonds,			11,104.17
Gross premiums in due course of collection,			46,744.62
Rents due and accrued,			150.00
Premiums unpaid (more than three months due),..		\$6,340.03	
Assets of the Company at their actual value,			\$1,492,213.91

III. LIABILITIES.

Losses adjusted and unpaid,	}	\$39,035.94	
Losses reported and unadjusted,			
Losses resisted,		5,107.99	
Gross amount of unpaid losses,			\$44,143.93
Unearned premiums on risks, one year or less,...		\$291,615.15	
Unearned premiums on risks, more than one year,		329,254.76	
Unearned premiums as computed above,			620,869.91
Commissions and brokerage,			4,316.47
Due for salaries, rent, advertising, etc.,			3,659.53
Taxes,			6,225.22
Return premiums,			393.91
Special deposits in other States, in excess of present liabilities therein,			173,767.18
Total liabilities, except statutory deposit and surplus, ..			\$853,376.15
Statutory deposit,			200,000.00
Surplus beyond all liabilities,			438,837.76
Total liabilities, including deposits and surplus, ...			\$1,492,213.91

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$943,057.15	
Deduct reinsurance and return premiums,	112,706.06	
Actual cash premiums,		\$830,351.09
Interest on bonds,		44,347.08
Rents,		450.00
Actual cash income,		\$875,148.17

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$47,964.61 occurring in previous years),.....	\$424,384.71	
Deduct salvage and reinsurance,.....	1,897.84	
Net amount paid for losses,.....		\$422,486.87
Commissions and brokerage,.....		166,239.14
Salaries and fees,.....		84,188.40
Taxes,.....		19,955.85
All other payments,.....		83,919.78
Remitted home office,.....	\$18,000.00	
Actual cash expenditure,.....		\$776,790.04

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$110,231,952.29	\$1,003,909.09
Written or renewed during the year,.....	109,075,279.12	947,633.65
Totals,.....	\$219,307,231.41	\$1,951,592.74
Deduct those expired and marked off,.	88,949,515.23	793,872.96
In force at the end of the year,...	\$130,357,716.18	\$1,157,719.78
Deduct amount reinsured,.....	1,646,615.06	11,775.17
Net amount in force,.....	\$128,711,101.12	\$1,145,944.61

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$59,463,951.49	\$583,230.30	1-2	\$291,615.15
1887....	Two years,.....	385,055.00	3,098.53	1-4	774.63
1888....		579,845.89	3,701.16	3-4	2,775.87
1886....	Three years,....	12,919,835.75	97,410.14	1-6	16,235.02
1887....		11,754,370.88	101,673.43	1-2	50,836.72
1888....	Four years,.....	22,234,602.19	151,317.51	5-6	126,097.92
1885....		151,606.33	1,530.00	1-8	191.25
1886....	Five years,.....	269,000.00	2,461.83	3-8	923.19
1887....		249,338.00	2,315.19	5-8	1,447.00
1888....	Six years,.....	625,750.00	3,856.95	7-8	3,374.83
1884....		1,276,483.54	13,325.11	1-10	1,332.51
1885....	Seven years,.....	3,549,360.29	35,468.68	3-10	10,640.60
1886....		4,761,780.17	44,801.24	1-2	22,400.62
1887....	Eight years,.....	5,276,010.99	49,760.64	7-10	34,832.44
1888....		6,860,725.66	63,769.07	9-10	57,392.16
Totals,.....		\$130,357,716.18	\$1,157,719.78		\$620,869.91

Premiums received in U. S. since the admission of the Company,	\$6,892,181.02
Losses paid in U. S. since the admission of the Company,.....	3,273,330.48
Losses incurred during the year,.....	412,230.49

Special deposits elsewhere for the exclusive protection of policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,.....	\$31,750.00	\$10,181.94	\$21,568.06
Ohio,.....	127,000.00	31,776.39	95,223.61
Oregon,.....	63,500.00	6,524.49	56,975.51
Totals,.....	\$222,250.00	\$48,482.82	\$173,767.18

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,923,683.98
Premiums received,.....	21,924.46
Losses paid,.....	10,157.23
Losses incurred,.....	11,051.28

UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, May, 1873.

Resident Manager, F. O. AFFELD, 62 and 64 Cedar Street, New York City.

Trustees—GUSTAV H. SCHWAB, HENRY R. KUNHARDT, both of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders (par),.....	\$203,000.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$20,000.00
Value of lands mortgaged,.....	\$30,000.00
Buildings (insured for \$23,000),.....	50,000.00
Total,	\$80,000.00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
U. S. 4 p. c., 1907, reg.,.....	\$355,000.00	\$451,737.50	
Georgia 4½ p. c., 1915, reg.,.....	25,000.00	26,562.50	
MUNICIPAL BONDS—			
City of Rich., Va., 5 p. c. reg, 1922,	15,000.00	15,975.00	
RAILROAD BONDS—			
Chic., Mil. & St. Paul (Prairie du Chien div.) 1st m. reg. 8 p. c.,...	15,000.00	18,900.00	
Chic. & North. s. f. m. reg. 7 p. c.,	25,000.00	35,625.00	
C., B. & Q. con. m. 7 p. c. reg.,	20,000.00	25,950.00	
N. Y., L. E. & W. con. m. gold 7 p. c. reg.,.....	25,000.00	34,062.50	
Central Pac. 1st m. gold 6 p. c.,	20,000.00	22,625.00	
Kan. Pac. 1st m. 6 p. c. (Den. div.)	20,000.00	22,600.00	
Union Pac. 1st m. gold 6 p. c. reg.,	20,000.00	22,600.00	
Nash., Chatt. & St. L., 1st m. 7 p. c.	10,000.00	12,950.00	
Lake Shore & Michigan Southern consol. sinking fund 7 p. c.,...	10,000.00	12,550.00	
N. Y. C. & H. Riv. 1st m. 7 p. c.	10,000.00	13,300.00	
Mich. Cen. cons. m. 5 p. c.,.....	17,000.00	18,785.00	
Albany & Susquehanna cons. and guar. mort. 6. p. c.,.....	10,000.00	12,325.00	
No. Pac. land grant & s. f. 1st m. gold 6 p. c.,.....	18,000.00	20,835.00	
Chi., R. I. & P. 1st m. 6 p. c.,...	25,000.00	32,750.00	
Lou. & Nash. 1st m. 5. p. c. gold..	30,000.00	29,400.00	
West Shore, guar. 1st m. 4 p. c..	45,000.00	46,293.75	
Ill. Cen. 1st m. gold 3½ p. c.,.....	50,000.00	45,125.00	
N. J. Junct. guar. 1st m. 4. p. c..	10,000.00	10,200.00	
St. P., M. & M. con. m. gold 4½ p. c.	15,000.00	14,625.00	
MISCELLANEOUS—			
Delaware & Hudson Canal (Penn. division) 1st mort. 7 p. c.,.....	20,000.00	28,200.00	
Oreg. R'y & Nav. Co. 1st m. 6 p. c.	10,000.00	11,000.00	
Totals,.....	\$820,000.00	\$984,976.25	984,976.25

Loan on Collateral.

	Par Value.	Market Value.	Amount Loaned.	
Georgia State bonds,.....	\$35,000	\$37,062.50	\$30,000	30,000.00
Cash in bank,.....				49,395.63
Gross premiums in due course of collection,.....				78,186.73
Bills receivable, not matured, taken for premiums,.....				4,390.12
Premiums unpaid (more than three months due),			\$177.76	
Assets of the Company at their actual value,.....				\$1,166,948.73

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$10,730.00	
Losses reported and unadjusted,.....	38,570.00	
Losses resisted,.....	14,250.00	
Gross amount of unpaid losses,.....	\$63,550.00	
Deduct reinsurance,.....	625.00	
Net amount of unpaid losses,.....		\$62,925.00
Unearned premiums on risks, one year or less,...	\$397,498.83	
Unearned premiums on risks, more than one year,	266,306.99	
Unearned premiums as computed above,.....		663,805.82
Commissions and brokerage,.....		18,291.06
Special deposits in other States, in excess of present liabilities therein,.....		160,125.19
Total liabilities, except statutory deposit and surplus,.	\$905,147.07	
Statutory deposit,.....	200,000.00	
Surplus beyond all liabilities,.....	61,801.66	
Total liabilities, including deposits and surplus,.....	\$1,166,948.73	

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,159,730.05	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	225,467.27	
Notes received for premiums, unpaid, \$211.47...		
Actual cash premiums,.....		\$934,262.78
Interest on mortgages of real estate,.....		900.00
Interest on bonds and loans,.....		43,003.19
Actual cash income,.....		\$978,165.97

V. EXPENDITURE DURING THE YEAR,

Amount paid for losses (including \$69,413.37 oc- curring in previous years).....	\$653,649.40	
Deduct salvage and reinsurance,.....	37,889.31	
Net amount paid for losses,.....		\$615,760.09
Commissions and brokerage,.....		169,834.23
Salaries and fees,.....		77,119.33
Taxes,		21,654.25
All other payments,.....		52,904.56
Remitted home office,.....	\$23,906.25	
Actual cash expenditure,.....		\$937,272.46

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$98,894,605	\$1,166,954.41
Written or renewed during the year,.....	104,815,555	1,159,461.80
Totals,.....	\$203,710,160	\$2,326,416.21
Deduct those expired and marked off..	94,413,695	1,038,360.34
In force at the end of the year,.....	\$109,296,465	\$1,288,055.87
Deduct amount reinsured,.....	3,243,227	42,564.48
Net amount in force,.....	\$106,053,238	\$1,245,491.39

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Frac. un'd.	Premiums unearned.
1888....	One year or less,	\$65,045,951.00	\$794,997.66	1-2	\$397,498.83
1887....	Two years,.....	126,060.00	1,326.96	1-4	331.74
1888....		208,909.00	2,262.26	3-4	1,696.70
1886....	Three years,....	9,129,478.00	90,944.72	1-6	15,157.45
1887....		9,725,405.00	106,562.47	1-2	53,281.24
1888....		11,750,207.00	124,415.25	5-6	103,679.38
1885....	Four years,.....	70,612.00	673.89	1-8	84.24
1886....		143,852.00	1,346.71	3-8	505.02
1887....		83,215.00	737.05	5-8	460.66
1888....		153,405.00	1,329.48	7-8	1,163.30
1884....	Five years,.....	2,065,684.00	27,300.69	1-10	2,730.07
1885....		2,027,672.00	25,648.34	3 10	7,694.50
1886....		2,488,196.00	32,688.49	1-2	16,344.25
1887....		2,820,905.00	34,306.42	7-10	24,014.50
1888....		3,456,914.00	43,515.48	9-10	39,163.94
Totals,.....		\$109,296,465.00	\$1,288,055.87		\$663,805.82

Premiums received in U. S. since the admission of the Company,	\$9,218,212.15
Losses paid in U. S. since the admission of the Company,.....	5,285,174 97
Losses incurred during the year,.....	599,140.09
Special deposits elsewhere for the exclusive protection of policy-holders there:	

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,.....	\$26,562.50	\$11,398 79	\$15,163.71
Ohio,.....	127,250.00	23,339.50	103,910.50
Oregon,.....	63,625.00	22,574.02	41,050.98
Virginia,.....	15,975.00	53,901.15	.....
Totals,.....	\$233,412.50	\$111,213.46	\$160,125.19

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$921,270.00
Premiums received,.....	9,177.76
Losses paid,.....	12.65
Losses incurred,.....	12.65

UNITED STATES BRANCH OF THE IMPERIAL FIRE INSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, May, 1868.

Resident Manager, JOHN C. PAIGE, No. 20 Kilby Street, Boston.*Trustees*—THOMAS MAITLAND, EDWARD KING, CORNELIUS D. WOOD, all of
New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par value),.....	\$286,000.00
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II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$412,272.50
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Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
U. S. 4 p. c., f. l., 1907, reg.,....	\$286,000.00	\$366,080.00	
U. S. 4 p. c., f. l., 1907, reg.,....	120,000.00	153,600.00	
U. S. 4 p. c., f. l., 1907, reg.,....	50,000.00	64,000.00	
U. S. 4 p. c., f. l., 1907, reg.,....	50,000.00	64,000.00	
U. S. 4 p. c., f. l., 1907, reg.,....	25,000.00	32,000.00	
U. S. 4 p. c., f. l., 1907, reg.,....	10,000.00	12,800.00	
U. S. 4 p. c., f. l., 1907, reg.,....	214,850.00	275,008.00	
West Virginia def. certificates,...	28,666.67	2,580.00	
Totals,.....	\$784,516.67	\$970,068.00	970,068.00
Cash in Company's principal office,.....			} 71,486.50
Cash in bank,.....			
Gross premiums in due course of collection,.....			154,546.18
Rents due and accrued,.....			5,131.69
Premiums unpaid (more than three months due),	\$13,004.07		
Item not admissible: bills receivable,.....	366.37		
Assets of the Company at their actual value,.....			\$1,613,504.87

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$20,665.98	
Losses reported and unadjusted,.....	68,057.25	
Losses resisted,.....	24,961.30	
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Gross amount of unpaid losses,.....	\$113,684.53	
Deduct reinsurance,.....	1,425.50	
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Net amount of unpaid losses,.....		\$112,259.03
Unearned premiums on risks, one year or less,...	\$419,744.35	
Unearned premiums on risks, more than one year,	295,348.81	
	<hr/>	
Unearned premiums as computed above,.....		715,093.16
Commissions and brokerage,.....		26,530.75
Due for reinsurance,.....		51.90
Special deposits in other States in excess of present liabilities therein,.....		270,667.28
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Total liabilities, except statutory deposit and surplus,.	\$1,124,602.02	
Statutory deposit,.....	200,000.00	
Surplus beyond all liabilities,.....	288,902.85	
	<hr/>	
Total liabilities, including deposits, and surplus,..		\$1,613,504.87

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,224,028.91	
Deduct reinsurance, rebate, abatement, and return premiums,.....	206,613.62	
	<hr/>	
Actual cash premiums,.....		\$1,017,415.29
Interest on bonds,.....		24,144.35
Rents,		17,113.25
From all other sources,.....		118.23
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Actual cash income,.....		\$1,058,791.12

V. EXPENDITURE DURING THE YEAR.

Gross amount paid for losses (including losses occurring in previous years),.....	\$650,161.84	
Deduct salvage and reinsurance,.....	32,994.67	
	<hr/>	
Net amount paid for losses,.....		\$617,167.17
Commissions and brokerage,.....		185,882.33
Salaries and fees,.....		107,530.59
Taxes,		37,314.09
All other payments,.....		28,495.13
Remitted home office,.....	\$78,620.61	
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Actual cash expenditure,.....		\$976,389.31

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$114,689,368.86	\$1,360,875.47
Written or renewed during the year,.....	109,120,892.36	1,241,914.56
Totals,.....	\$223,810,261.22	\$2,602,790.03
Deduct those expired and marked off,	103,051,472.96	1,177,703.39
In force at the end of the year,...	\$120,758,788.26	\$1,425,086.64
Deduct amount reinsured,.....	3,690,399.56	49,937.09
Net amount in force,.....	\$117,068,388.70	\$1,375,149.55

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less, .	\$67,003,439.87	\$839,488.72	1-2	\$419,744.35
1887....	} Two years,.....	292,986.16	2,750.94	1-4	687.74
1888....		495,050.33	4,378.73	3-4	3,284.05
1886....	} Three years,....	8,128,355.54	87,470.11	1-6	14,578.35
1887....		9,596,865.03	103,550.85	1-2	51,775.42
1888....		11,172,083.41	114,693.01	5-6	95,577.49
1885....	} Four years,.....	291,350.00	2,705.05	1-8	338.13
1886....		505,073.00	4,745.24	3-8	1,779.47
1887....		505,475.00	4,723.52	5-8	2,952.20
1888....		666,216.33	5,831.72	7-8	5,102.77
1884....	} Five years,.....	2,234,790.00	26,209.26	1-10	2,620.92
1885....		2,641,966.00	30,077.61	3-10	9,023.28
1886....		3,512,250.11	38,449.65	1-2	19,224.82
1887....		4,918,983.08	53,317.16	7-10	37,322.00
1888....		5,103,504.84	56,757.98	9-10	51,082.17
Totals,.....		\$117,068,388.70	\$1,375,149.55		\$715,093.16

Premiums received in U. S. since the admission of the Company, \$15,291,940.39

Losses paid in U. S. since the admission of the Company,..... 10,114,280.73

Losses incurred during the year,..... 612,556.76

Special deposits elsewhere for the exclusive protection of policy-holders there;—

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,.....	\$32,000.00	\$12,337.25	\$19,662.75
North Carolina,.....	12,800.00	4,938.66	7,861.34
Ohio,.....	153,600.00	16,497.64	137,102.36
Oregon,.....	64,000.00	5,700.93	58,299.07
Virginia,.....	64,000.00	16,258.24	47,741.76
Totals,.....	\$326,400.00	\$55,732.72	\$270,667.28

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,209,409.00
Premiums received,.....	14,032.41
Losses paid,.....	18,871.80
Losses incurred,.....	19,583.83

UNITED STATES BRANCH OF THE LANCASHIRE INSURANCE
COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, April, 1872.

Resident Manager, E. LITCHFIELD, No. 40 Pine Street, New York City.*Trustees*, DONALD MACKAY, CORNELIUS N. BLISS, and HORACE J. FAIR-
CHILD, all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of policy-
holders,..... \$200,000.00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4 p. c.,.....	\$55,000.00	\$70,056.25
United States, 4½ p. c.,.....	899,500.00	978,206.25
United States, 6 p. c. cur., 1898, .	100,000.00	128,500.00
RAILROAD BONDS—		
N. Y., Lack. & Western, 6 p. c.,	14,000.00	18,550.00
Chi. & No. Western ex., 4 p. c., .	20,000.00	19,600.00
Brooklyn & Montauk, 5 p. c.,....	20,000.00	22,400.00
Illinois Central, 3½ p. c.,.....	20,000.00	18,600.00
Ottumwa, C. F. & St. P., 5 p. c., .	20,000.00	21,500.00
Detroit, Monroe & Toledo, 7 p. c.,	15,000.00	19,950.00
Baltimore & Ohio, 4 p. c.,.....	10,000.00	10,100.00
Chic., Mil. & St. Paul (Chicago & Pacific Western Div.), 5 p. c., .	20,000.00	21,200.00
Chi., Bur. & Quincy, 4 p. c.,....	20,000.00	19,300.00
Del. & Hudson Canal Co., 7 p. c.,	20,000.00	23,300.00
Ill. Cen. (Springfield Div.), 6 p. c.,	20,000.00	23,300.00
Syracuse, B. & N. Y., 7 p. c.,....	15,000.00	20,700.00
Michigan Central, 7 p. c.,.....	18,000.00	23,580.00
N. Y. Cen. & Hudson R., 7 p. c., .	15,000.00	20,550.00
Chi., Rock Island & Pac., 6 p. c.,	20,000.00	26,700.00
Totals,.....	\$1,321,500.00	\$1,486,092.50
Cash in Company's principal office,.....		3,841.41
Cash in bank,.....		100,315.96
Gross premiums in due course of collection,.....		116,162.31
Assets of the Company at their actual value,.....		\$1,706,412.18

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$37,273.96	
Losses reported and unadjusted,.....	78,563.19	
Losses resisted,.....	32,350.51	
Gross amount of unpaid losses,.....		\$148,187.66
Unearned premiums on risks, one year or less, ..	\$533,979.96	
Unearned premiums on risks, more than one year, ..	331,289.48	
Unearned premiums as computed above,.....		865,269.44
Commissions and brokerage,.....		5,000.00
Taxes,		7,000.00
Special deposits in other States in excess of present liabilities therein,		135,012.50
Total liabilities, except statutory deposits and surplus, ..	\$1,160,469.60	
Statutory deposit,.....	200,000.00	
Surplus beyond all liabilities,.....	345,942.58	
Total liabilities, including deposits and surplus,...	\$1,706,412.18	

IV. INCOME DURING THE YEAR..

Premiums received in cash,.....	\$1,584,061.42	
Deduct reinsurance, rebate, abatements, and return premiums,.....	264,133.80	
Actual cash premiums,.....		\$1,319,927.62
Interest on bonds,.....		66,752.48
Received from home office,.....	\$77,835.00	
Actual cash income,.....		\$1,386,680.10

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses,.....		\$897,393.27
Commissions and brokerage,.....		254,720.91
Salaries and fees,.....		165,199.24
Taxes,.....		31,870.30
Remitted home office,....	\$65,902.94	
Actual cash expenditure,.....		\$1,349,183.72

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$148,067,940	\$1,558,821.15
Written or renewed during the year,.....	164,618,051	1,590,805.25
Totals,.....	\$312,685,991	\$3,149,626.40
Deduct those expired and marked off,..	143,996,331	1,470,357.47
In force at the end of the year,....	\$168,689,660	\$1,679,268.93
Deduct amount reinsured,.....	1,673,335	17,993.18
Net amount in force,.....	\$167,016,325	\$1,661,275.75

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$98,094,735	\$1,067,959.93	1-2	\$533,979.96
1887.....	} Two years,....	1,444,331	15,386.65	1-4	3,846.66
1888.....		1,061,685	9,553.77	3-4	7,165.32
1886.....	} Three years,..	11,960,158	99,357.05	1-6	16,559.51
1887.....		13,167,297	115,366.36	1-2	57,683.18
1888.....		23,302,392	160,164.16	5-6	133,470.15
1885.....	} Four years,....	183,732	1,648.16	1-8	206.02
1886.....		215,751	2,041.69	3-8	765.63
1887.....		342,981	2,718.75	5-8	1,699.20
1888.....		599,627	4,151.75	7-8	3,632.79
1884.....		2,046,772	24,036.42	1-10	2,403.64
1885.....	} Five years,...	2,482,039	27,577.34	3-10	8,273.21
1886.....		2,963,703	32,605.48	1-2	16,302.74
1887.....		4,280,358	47,779.87	7-10	33,445.90
1888.....		4,870,764	50,928.37	9-10	45,835.53
Totals,.....		\$167,016,325	\$1,661,275.75		\$865,269.44

Premiums received in U. S. since the admission of the Company, \$14,399,866.00

Losses paid in U. S. since the admission of the Company,..... 8,985,788.00

Losses incurred during the year,..... 874,369.08

Special deposits elsewhere for the exclusive protection of
policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$108,750.00	\$28,800.00	\$79,950.00
Georgia,.....	27,187.50	20,500.00	6,687.50
Oregon,.....	54,375.00	6,000.00	48,375.00
Totals,.....	\$190,312.50	\$55,300.00	\$135,012.50

Business in Connecticut, 1888.

Fire risks taken,	\$1,425,034.00
Premiums received,.....	17,148.41
Losses paid,	7,349.79
Losses incurred,.....	12,074.79

UNITED STATES BRANCH OF THE LION FIRE INSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, October, 1880.

Resident Manager, M. BENNETT, JR., Hartford.*Trustees* — JULIUS CATLIN of New York City, FRANCIS B. COOLEY, RODNEY
DENNIS, of Hartford, Conn.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy- holders,.....	\$200,000.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$165,600.00
Interest due on bond and mortgage loans,.....	3,321.25
Value of lands mortgaged,.....	\$124,992.00
Buildings (insured for \$177,800),.....	222,208.00
Total,	\$347,200.00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c.,	\$400,000.00	\$508,000.00	508,000.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Hartford Fire Ins. Co. stock,	\$3,000	\$8,850	\$5,000	
Pennsylvania R.R. Co. stock,	6,000	6,435	4,500	
Totals,	\$9,000	\$15,285	\$9,500	9,500.00
Cash in Company's principal office,.....				746.98
Cash in bank,.....				61,273.56
Interest due and accrued on bonds,.....				4,000.00
Interest due and accrued on collateral loans,.....				237.50
Gross premiums in due course of collection,.....				76,007.15
Due for reinsurance,.....				663.37
Assets of the Company at their actual value,				\$829,349.81

III. LIABILITIES.

Losses adjusted and unpaid,	\$7,450.37	
Losses reported and unadjusted,	21,000.00	
Losses resisted,	8 105.00	
Gross amount of unpaid losses,		\$36,555.37
Unearned premiums on risks, one year or less, ..	\$181,164.09	
Unearned premiums on risks, more than one year, ..	84,113.01	
Unearned premiums as computed above,		265,277.10
Commissions and brokerage,		12,256.35
Special deposits in other States in excess of present liabilities therein,		211,123.48
Total liabilities, except statutory deposit and surplus, ...	\$525,212.30	
Statutory deposit,	200,000.00	
Surplus beyond all liabilities,	104,137.51	
Total liabilities, including deposits and surplus, ...	\$829,349.81	

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$732,560.74	
Deduct reinsurance, rebate, abatement, and return premiums,	297,844.82	
Actual cash premiums,		\$434,715.92
Interest on mortgages of real estate,		7,873.93
Interest on loans and bonds,		17,819.16
Actual cash income,		\$460,409.01

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$30,256.80 occurring in previous years),		\$274,313.26
Commissions and brokerage,		74,448.99
Salaries and fees,		31,974.51
Taxes,		10,566.69
All other payments,		22,116.86
Remitted home office,	\$39,842.37	
Actual cash expenditures,		\$413,420.31

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$44,019,419	\$615,870.23
Written or renewed during the year,	58,127,588	722,800.58
Totals,	\$102,147,007	\$1,338,670.81
Deduct those expired and marked off, ...	50,715,546	646,955.27
In force at the end of the year,	\$51,431,461	\$691,715.54
Deduct amount reinsured,	14,118,442	183,998.34
Net amount in force,	\$37,313,019	\$507,717.20

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$26,754,609.00	\$362,328.19	1-2	\$181,164.09
1887....	Two years,.....	70,460.00	560.72	1-4	140.18
1888....		106,544.00	870.22	3-4	652.66
1886....	Three years,....	1,753,811.00	25,505.34	1-6	4,250.89
1887....		2,545,262.00	35,731.98	1-2	17,865.99
1888....		3,186,478.00	42,570.70	5 6	35,475.58
1885....	Four years,.....	15,012.00	116.67	1-8	14.58
1886....		45,121.00	421.75	3-8	158.15
1887....		104,975.00	782.51	5-8	489.07
1888....		124,475.00	1,170.68	7 8	1,024.34
1884....	Five years,.....	244,246.00	3,583.22	1-10	358.32
1885....		256,317.00	3,573.39	3-10	1,072.02
1886....		500,692.00	7,676.55	1-2	3,838.27
1887....		658,530.00	8,848.91	7-10	6,194.23
1888....		946,487.00	13,976.37	9-10	12,578.73
Totals,.....		\$37,313,019.00	\$507,717.20		\$265,277.10

Premiums received in U. S. since the admission of the Company, \$3,200,287.87

Losses paid in U. S. since the admission of the Company,..... 1,890,337.44

Losses incurred during the year,..... 277,186.49

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$127,000.00	\$10,436.96	\$116,563.04
Oregon,.....	63,500.00	5,775.37	57,724.63
Georgia,.....	31,750.00	9,363.11	22,386.89
Virginia,.....	19,050.00	13,285.84	5,764.16
No. Carolina,	12,700.00	4,015.24	8,684.76
Totals,...	\$254,000.00	\$42,876.52	\$211,123.48

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,007,216.00
Premiums received,.....	11,154.33
Losses paid,.....	177.49
Losses incurred,.....	177.49

UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON
AND GLOBE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, 1851.

Resident Manager—HENRY W. EATON, 45 William Street, New York City.*Trustees*—ALEXANDER HAMILTON, ROBERT B. MINTURN, and JOHN A.
STEWART, all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders,	\$300,000.00
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II. ASSETS.

Value of real estate owned by the Company unencumbered,...	\$1,500,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,	1,832,850.00
Interest due and accrued on mortgage loans,	26,686.46
Value of lands mortgaged,	\$1,938,950.00
Buildings (insured for \$,).....	1,888,500.00
Total,	\$3,827,450.00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 4 p. c.,	\$1,575,000.00	\$2,004,187.50	
New York 6 p. c.,	45,000.00	49,050.00	
Mississippi pay warrants,	20,000.00	20,800.00	
MUNICIPAL BONDS—			
Richmond city 8 p. c.,	5,000.00	7,287.50	
New York city gold 6 p. c.,	50,000.00	60,500.00	
Boston city 5 p. c.,	180,000.00	210,150.00	
Totals,	\$1,875,000.00	\$2,351,975.00	2,351,975.00
Cash in Company's principal office,			1,211.10
Cash in bank,			711,923.10
Interest due and accrued on collateral loans,			352.02

Gross premiums in due course of collection,.....	510,422.01
Rents due and accrued,.....	15,000.00
Due for reinsurance,.....	13,230.00
All other property,.....	162.22
Premiums unpaid (more than three months due), \$16,856.14	

Assets of the Company at their actual value,..... \$6,963,811.91

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$3,696.53
Losses reported and unadjusted,.....	421,433.18
Losses resisted,.....	80,020.00
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Gross amount of unpaid losses,.....	\$505,149.71
Deduct reinsurance,.....	76,029.83
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Net amount of unpaid losses,.....	\$429,119.88
Unearned premiums on risks, one year or less, ...	\$1,352,463.20
Unearned premiums on risks, more than one year, ...	1,616,001.59
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Unearned premiums as computed above,.....	2,968,464.79
Reclaimable on perpetual policies,.....	336,315.85
Commissions and brokerage,.....	57,870.86
Net premium reserve under life department,.....	107,397.00
Reinsurance,.....	51,330.15
Special deposits in other States, in excess of present liabilities therein,.....	99,429.15
All other liabilities,.....	12,786.10
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Total liabilities except statutory deposit and surplus, ..	\$4,062,713.78
Statutory deposit,	200,000.00
Surplus beyond all liabilities,.....	2,701,098.13
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Total liabilities, including deposits and surplus,...	\$6,963,811.91

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$4,916,847.87
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	988,837.60
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Actual cash premiums,.....	\$3,928,010.27
Interest on mortgages of real estate,.....	80,617.26
Interest on bonds,.....	89,336.03
Rents,.....	68,962.46
Deposit premiums received for perpetual risks, ..	\$15,956.95
Life department income,.....	7,575.44
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Actual cash income,.....	\$4,166,926.02

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$331,479.27 occurring in previous years),	\$2,540,579.98
Deduct salvage and reinsurance,	192,008.63
Net amount paid for losses,	\$2,348,571.35
Commissions and brokerage,	708,818.98
Salaries and fees,	218,525.14
Taxes,	78,495.97
All other payments,	199,957.71
Life department expenditure,	\$9,471.42
Deposit premiums returned on perpetual risks, ...	11,268.49
Actual cash expenditure,	\$3,554,369.15

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$620,678,879	\$5,767,681.63
Written or renewed during the year,	526,848,540	4,910,789.61
Totals,	\$1,147,527,419	\$10,678,471.24
Deduct those expired and marked off, ...	521,809,729	4,747,944.54
In force at the end of the year,	\$625,717,690	\$5,930,526.70
Deduct amount reinsured,	35,006,357	264,153.35
Net amount in force,	\$590,711,333	\$5,666,373.35

Recapitulation of Fire Risks and Premiums (including Perpetuals.)

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$264,072,693	\$2,704,926.40	1-2	\$1,352,463.20
1887....	Two years,	12,009,914	61,021.44	1-4	15,255.36
1888....		5,721,928	95,558.29	3-4	71,668.72
1886....	Three years,	53,537,646	471,370.94	1-6	78,561.82
1887....		53,767,902	512,795.03	1-2	256,397.51
1888....		75,191,881	628,460.50	5-6	523,717.08
1885....	Four years,	967,963	5,606.15	1-8	700.77
1886....		1,736,041	14,427.46	3-8	5,410.30
1887....		1,221,526	11,698.96	5-8	7,311.85
1888....		2,877,985	17,267.40	7-8	15,108.97
1884....	Five years,	16,222,878	159,574.71	1-10	15,957.47
1885....		16,699,008	177,488.46	3-10	53,245.04
1886....		22,955,054	230,415.29	1-2	115,207.64
1887....		25,758,777	246,574.63	7-10	172,602.24
1888....		30,363,607	302,281.78	9-10	272,053.60
	More than five yrs.	2,606,530	26,910.92	Various.	12,803.22
	Perpetual,	10,189,056	354,016.69	95-100	336,315.85
Totals,		\$600,900,389	\$6,020,390.04		\$3,304,780.64

Premiums received in U. S. since the admission of the Company,	\$74,241,783.62
Losses paid in U. S. since the admission of the Company,.....	44,316,329.16
Losses incurred during the year,.....	2,421,973.70

Special deposits elsewhere for the exclusive protection of policy holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$127,250.00	\$69,578.40	\$57,671.60
Oregon,.....	63,625.00	21,867.45	41,757.55
Virginia,.....	57,262.50	80,042.21	.....
Georgia,.....	31,812.50	41,405.49	.....
North Carolina,.	12,725.00	26,321.00	.....
Mississippi,.....	27,162.50	36,280.02	.....
Totals,.....	\$319,837.50	\$275,494.57	\$99,429.15

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$5,310,608.00
Premiums received,.....	56,576.03
Losses paid,.....	10,026.48
Losses incurred,.....	13,886.48

UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION,

LONDON, ENGLAND.

Admitted to the United States, July, 1872.

Resident Manager, GEORGE H. MARKS, No. 69 Wall Street, New York City.

Trustees—CHARLES M. FRY, GORDON NORRIE, HOWARD POTTER, GOOLD HOYT REDMOND, all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par),.....	\$200,000.00
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II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p. c.	\$700,000.00	\$892,500.00
RAILROAD BONDS—		
Chicago, Milwaukee & St. Paul (West. div.) 1st m. 5 p. c. gold, ..	25,000.00	26,250.00
Chicago, Milwaukee & St. Paul Terminal 5 p. c. gold,	25,000.00	25,500.00
Gulf, Colorado & Santa Fe, 1st m. 7 p. c. gold,	50,000.00	59,750.00
Milwaukee, Lake Shore & West. (Mich. div.) 1st m. 6 p. c. gold,	25,000.00	28,112.00
Minneapolis & St. Louis (Iowa ex.) 1st m. 7 p. c. gold,	25,000.00	21,500.00
Milwaukee & St. Paul (River div.) 1st m. 7 p. c. gold,	50,000.00	62,750.00
St. Paul, Minneapolis & Manitoba con. 6 p. c. gold loan,	25,000.00	29,593.75
St. Paul, Minneapolis & Manitoba 2d m. 6 p. c. gold,	30,000.00	35,550.00
Long Is. 1st con. m. 5 p. c. gold,	15,000.00	17,100.00
Erie R'y con. m. 7 p. c. gold, ...	50,000.00	68,500.00
Chicago, St. Louis & New Orleans 5 p. c. gold loan,	8,000.00	9,240 00
Atchison, Topeka & Santa Fe 1st m. 7 p. c. gold,	25,000.00	30,000.00
Northern Pacific general m. and land grant 6 p. c. gold,	25,000.00	29,250.00
Louisville & Nashville (N. O. & M. div.) 1st m. 6 p. c. gold, ...	25,000.00	28,625.00
West. Shore 1st m.,	50,000.00	52,500.00
Totals,	\$1,153,000.00	\$1,416,720.75
Cash in Company's principal office,		1,669.97
Cash in bank,		81,230.93
Gross premiums in due course of collection,		108,993.25
Assets of the Company at their actual value,		\$1,608,614.90

III. LIABILITIES.

Losses adjusted and unpaid,	} \$67,303.99	
Losses reported and unadjusted,		
Losses resisted,		
Gross amount of unpaid losses,		\$67,303.99
Unearned premiums on risks, one year or less, ...	308,675.75	
Unearned premiums on risks, more than one year, ...	308,864.67	
Unearned premiums as computed above,		617,540.42

Reclaimable on perpetual policies,.....	1,590.32
Commissions and brokerage,.....	15,570.46
Special deposits in other States in excess of present liabilities therein,.....	227,094.18
Total liabilities, except statutory deposit and surplus,.	\$929,099.37
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	479,515.53
Total liabilities, including deposits and surplus,..	\$1,608,614.90

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$984,854.28
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	145,292.16
Actual cash premiums,.....	\$839,562.12
Interest on bonds,.....	50,825.00
Actual cash income,.....	\$890,387.12

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses,.....	\$511,343.46
Deduct salvage and reinsurance,.....	None.
Net amount paid for losses,.....	\$511,343.46
Commissions and brokerage,.....	165,039.02
Salaries and fees,.....	54,604.96
Taxes,.....	20,363.11
All other payments,.....	53,623.66
Remitted home office,.....	\$23,546.27
Actual cash expenditure,.....	\$803,974.21

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$115,545,005	\$115,545,005	\$1,082,789.77
Written or renewed during the year,....	121,138,878	121,138,878	979,157.74
Totals,.....	\$236,683,883	\$236,683,883	\$2,061,947.51
Deduct those expired and marked off,...	99,751,674	99,751,674	861,389.91
In force at the end of the year,....	\$136,932,209	\$136,932,209	\$1,200,557.60
Deduct amount reinsured,.....	4,211,083	4,211,083	23,830.57
Net amount in force,.....	\$132,721,126	\$132,721,126	\$1,176,727.03

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$67,835,526	\$617,351.50	1-2	\$308,675.75
1887....	} Two years,.....	413,475	2,730.19	1-4	682.55
1888....		381,975	3,220.28	3-4	2,415.21
1886....		10,785,053	91,502.07	1-6	15,250.34
1887....	} Three years,....	11,929,679	98,164.07	1-2	49,082.03
1888....		18,054,933	133,268.14	5-6	111,056.80
1885....		131,253	429.61	1-8	53.70
1886....	} Four years,.....	249,463	2,428.38	3-8	910.64
1887....		331,713	2,962.49	5-8	1,851.55
1888....		417,875	3,706.10	7-8	3,242.84
1884....	} Five years,.....	2,981,501	30,367.91	1-10	3,036.79
1885....		3,088,908	32,996.62	3-10	9,898.98
1886....		4,701,194	45,367.28	1-2	22,683.62
1887....		5,589,765	53,384.88	7-10	37,369.41
1888....		5,686,663	56,026.90	9-10	50,424.21
	Over 5 years,....	69,850	1,146.59	..	906.00
	Perpetual,.....	72,300	1,674.02	..	1,590.32
Totals,.....		\$132,721,126	\$1,176,727.03		\$619,130.74

Premiums received in U. S. since admission of the Company,	\$9,924,309.00
Losses paid in U. S. since the admission of the Company,.....	5,706,922.72
Losses incurred during the year,.....	517,086.00

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$127,500.00	\$37,879.06	\$89,620.94
Virginia,.....	63,750.00	14,188.30	49,561.64
Oregon,.....	63,750.00	5,063.25	58,686.75
Georgia,.....	31,875.00	8,674.87	23,200.13
North Carolina,..	12,750 00	6,725.28	6,024.72
Totals,.....	\$299,625.00	\$72,530.82	\$227,094.18

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,209,386 00
Premiums received,.....	13,003.58
Losses paid,.....	5,869.00
Losses incurred,.....	6,188.00

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE
FIRE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, July, 1879.

Resident Manager, JEFFREY BEAVAN, 46 Pine Street, New York City, N. Y.*Trustees*—DAVID STEWART, WILLIAM H. SLOCUM, ARTHUR B. GRAVES, New
York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-
holders (par value),..... \$270,000.00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, reg. 4 p. c., 1907,.	\$495,000.00	\$635,456.00
RAILROAD BONDS—		
C. & N. W. con. g. reg. 7 p. c., 1902,	100,000.00	128,500.00
N. Y. C. & H. R., 1m. reg. 7 p. c., 1903,	75,000.00	102,000.00
N. Y. & Har., 1st m. reg. 7 p. c., 1900,	100,000.00	131,500.00
C., B. & Q., 1m. r4p. c. (Ia. div), 1919,	100,000.00	96,750.00
Del. & Hud., 1st m. reg. 7 p. c., 1891,	72,000.00	79,020.00
Del. & Hud., 1st m. reg. 7 p. c., 1894,	3,000.00	3,495.00
Del. & Hud., 1st m. reg. 7 p. c., 1917,	25,000.00	35,250.00
C., R. I. & Pac. 1stm. reg. 6 p. c., 1917,	90,000.00	120,375.00
L. S. & M. S. 1st m. reg. 7 p. c., 1900,	92,000.00	116,610.00
Balto. & Ohio, reg. 5 p. c., 1888,.	100,000.00	109,875.00
Central of N. J., reg. 5 p. c., 1887,.	70,000.00	76,125.00
C. I., St. L. & C., r. 4p. c. g. c. m. 1936,	100,000.00	95,500.00
West Shore, reg. 4 p. c., 2361, ..	50,000.00	52,437.00
Totals,	\$1,472,000.00	\$1,782,893.00
Cash in Company's principal office,		19,720.41
Cash in bank,		84,075.98
Gross premiums in due course of collection,		151,104.35
Assets of the Company at their actual value,		\$2,037,793.74

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$25,989.35	
Losses reported and unadjusted,.....	111,947.99	
Losses resisted,.....	21,053.61	
Gross amount of unpaid losses,.....	\$158,990.95	
Deduct reinsurance,.....	6,012.00	
Net amount of unpaid losses,.....		\$152,978.95
Unearned premiums on risks, one year or less,...	\$576,523.73	
Unearned premiums on risks, more than one year,	450,995.24	
Unearned premiums as computed above,.....		1,027,518.97
Reclaimable on perpetual policies,.....		1,627.86
Commissions and brokerage,.....		22,979.44
Due for salaries, rent, advertising, etc.,.....		1,290.50
Reinsurance,.....		2,469.10
Return premiums,.....		201.50
Special deposits in other States in excess of present liabilities therein,.....		198,803.54
Total liabilities, except statutory deposit and surplus,.	\$1,407,869.86	
Statutory deposit,.....	200,000.00	
Surplus beyond all liabilities,.....	429,923.88	
Total liabilities, including deposits and surplus,..	\$2,037,793.74	

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,852,632.03	
Deduct reinsurance, rebate, abatements, and re-		
turn premiums,.....	369,993.68	
Actual cash premiums,.....	\$1,482,638.35	
Interest on bonds,.....	61,451.80	
Actual cash income,.....	\$1,544,090.15	

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$51,371.52		
occurring in previous years),.....	\$744,525.91	
Deduct salvage and reinsurance,.....	64,199.40	
Net amount paid for losses,.....		\$680,326.51
Commissions and brokerage,.....		322,484.15
Salaries and fees,.....		55,360.64
Taxes,.....		26,637.46
All other payments,.....		95,820.64
Deposit premiums returned on perpetual risks,..	\$66,500	
Actual cash expenditure,.....		\$1,180,629.40

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$149,499,195.71	\$1,493,368.07
Written or renewed during the year,.....	215,974,936.41	1,897,367.82
Totals,.....	\$365,474,132.12	\$3,390,735.89
Deduct those expired and marked off,.	162,312,359.73	1,335,961.59
In force at the end of the year,...	\$203,161,772.39	\$2,054,774.30
Deduct amount reinsured,.....	6,283,528.15	70,629.90
Net amount in force,.....	\$196,878,244.24	\$1,984,144.40

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888 ..	One year or less,	\$104,212,352.00	\$1,153,047.47	1-2	\$576,523.73
1887 ..	Two years,.....	1,066,686.48	8,595.48	1-4	2,148.87
1888 ..		1,653,733.66	12,156.64	3-4	9,117.48
1886 ..	Three years,....	19,044,676.00	161,060.38	1-6	26,843.39
1887 ..		21,376,783.55	180,274.82	1-2	90,137.41
1888 ..		26,076,759.68	199,359.96	5-6	166,133.30
1885 ..	Four years,.....	357,756.00	2,191.63	1-8	273.94
1886 ..		186,856.90	2,242.74	3-8	841.03
1887 ..		559,955.00	3,311.86	5-8	2,069.90
1888 ..		1,096,889.00	5,486.41	7-8	4,800.58
1884 ..	Five years,.....	2,926,585.74	34,656.52	1-10	3,465.65
1885 ..		3,104,639.00	36,264.39	3-10	10,879.32
1886 ..		3,355,652.90	46,091.02	1-2	23,045.51
1887 ..		5,051,994.00	60,657.68	7-10	42,460.36
1888 ..		6,452,567.33	73,324.49	9-10	65,992.04
1883 ..	Six years,.....	8,000.00	121.78	1-12	10.14
1884 ..		3,000.00	22.50	3-12	5.61
1885 ..		20,000.00	80.75	5-12	33.63
1887 ..		35,000.00	146.80	9-12	110.10
1888 ..		36,500.00	182.50	11-12	167.27
1882 ..		53,500.00	1,210.33	1-14	86.45
1883 ..	Seven years,....	11,000.00	422.50	3-14	90.52
1884 ..		18,000.00	440.00	5-14	157.13
1885 ..		9,700.00	287.00	7-14	143.50
1887 ..		31,535.00	770.52	11-14	605.40
1888 ..		51,250.00	627.97	13-14	583.10
1883 ..	Nine years,.....	2,000.00	140.00	7-18	54.43
1882 ..	Ten years,.....	1,500.00	22.50	7-20	7.87
1883 ..		1,500.00	15.00	9-20	6.75
1885 ..		20,000.00	405.00	13-20	263.24
1886 ..		12,672.00	191.76	15-20	143.82
1887 ..		1,300.00	17.00	17-20	14.45
1888 ..		37,900.00	319.00	19-20	303.05
Totals,.....		\$196,878,244.24	\$1,984,144.40		\$1,027,518.97

362 NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Premiums received in the U. S. since the admission of the Com-

pany,.....	\$9,748,085.49
Losses paid in U. S. since the admission of the Company,.....	5,926,568.27
Losses incurred during the year,.....	768,712.02
Special deposits elsewhere for the exclusive protection of policy-holders there:—	

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$128,375.00	\$44,992.36	\$83,382.64
Virginia,.....	64,187.50	15,086.00	49,101.50
Georgia,.....	32,093.75	21,753.88	10,339.87
Oregon,.....	64,187.50	8,207.97	55,979.53
Total,....	\$288,843.75	\$90,040.21	\$198,803.54

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,334,384.00
Premiums received,.....	13,266.75
Losses paid,.....	3,221.59
Losses incurred,.....	3,219.06

UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY,

LONDON AND EDINBURGH, GREAT BRITAIN.

Admitted to the United States, August, 1886.

Resident Manager, SAM. P. BLAGDEN, No. 54 William Street, New York City.

Trustees—SOLON HUMPHREYS, DAVID DOWS, JR., CHARLES H. COSTER,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par),	\$200,000.00
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II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States, 4 p. c. reg., 1907, .	\$500,000.00	\$636,250.00
United States, cur., 6 p. c. r., 1899,	100,000.00	130,000.00
United States, cur., 6 p. c. r., 1898,	137,000.00	174,675.00

	Par Value.	Market Value.	
United States, cur., 6 p. c. r., 1897,	35,000.00	43,750.00	
United States, cur., 6 p. c. r., 1896,	30,000.00	36,600.00	
United States, cur., 6 p. c. r., 1895, .	18,000.00	21,420.00	
S. C. con., 6 p. c., bn. bds., c. 1893,	12,500.00	13,250.00	
Alabama, class "A," c. b., 1906,	10,000.00	10,450.00	
Tennessee set., 6 p. c. c. b., 1913,	1,100.00	1,155.00	
Virginia reg., 10 p. c., 40 b., 1919,	46,300.00	23,150.00	
Virginia deferred certificates,...	18,666.67	1,867.00	
COUNTY AND MUNICIPAL BONDS—			
Bos. city, S. B. I. S., 4 p. c. reg., 1917,	80,000.00	87,200.00	
N. Y. co., 7 p. c. A. F. S., reg., 1903,	22,000.00	32,595.00	
N. Y. c., 7 p. c. C. P. I. F. sk., r., 1902,	5,000.00	7,258.00	
N. Y. c., 7 p. c. C. W. M. sk., r., 1900,	10,000.00	14,016.00	
N. Y. co., 7 p. c. S. B. F., b. 3, r., 1896,	9,000.00	11,625.00	
N. Y. city, 7 p. c., con. sk., r., 1894,	3,000.00	3,665.00	
RAILROAD BONDS—			
N. Y. C. & H. R., 1m. 7p. c. b. r., 1903,	500,000.00	685,000.00	
W. S., 1st m., guar. 4 p. c., r., 2361,	400,000.00	412,000.00	
N. Y., L. & W., 1 m., 6 p. c., r., 1921,	100,000.00	133,000.00	
D. & H. C. Co. P. d., 1m. 7p. c., r. 1917,	61,000.00	86,010.00	
St. P. & N. P., g. m., g. 6 p. c., r., 1923,	50,000.00	60,500.00	
C. & N. W., c. s. f., m. 7 p. c., r., 1915,	130,000.00	185,900.00	
C. & N. W., c. s. f., m. 7 p. c., c., 1915,	26,000.00	37,180.00	
Balt. & O., gold 5 p. c., reg., 1925, .	158,000.00	166,690.00	
Balt. & O., gold 5 p. c., cou., 1925,	42,000.00	45,150.00	
Totals,.....	\$2,504,566.67	\$3,060,356.00	\$3,060,356.00
Cash in Company's principal office,.....			189.97
Cash in bank,.....			112,769.19
Interest due and accrued on bonds,.....			53,086.00
Gross premiums in due course of collection,....			276,582.75
Bills receivable, not matured, taken for premiums,...			171.67
Due for reinsurance,.....			7,885.95
All other admissible property,.....			850.00
Premiums unpaid (more than three months due),.		\$4,193.98	
Assets of the Company at their actual value,.....			\$3,511,891.53

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$54,732.47
Losses reported and unadjusted,.....	108,917.28
Losses resisted,.....	21,081.33
Gross amount of unpaid losses,.....	\$184,731.08
Deduct reinsurance,.....	16,079.36
Net amount of unpaid losses,.....	\$168,651.72

Unearned premiums on risks, one year or less,...	\$749,498.96
Unearned premiums on risks, more than one year,	678,432.30
Unearned premiums as computed above,.....	1,427,931.26
Commissions and brokerage,.....	39,511.82
Special deposits in other States in excess of present liabilities therein,.....	151,739.60
All other liabilities,	3,141.42
Total liabilities, except statutory deposit and surplus, ..	\$1,790,975.82
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	1,520,915.71
Total liabilities, including deposits and surplus, ..	\$3,511,891.53

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$2,420,522.45
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	486,231.11
Actual cash premiums,.....	\$1,934,291.34
Interest on bonds,.....	118,245.88
Actual cash income,.....	\$2,052,537.22

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$111,249.39 occurring in previous years),.....	\$1,309,552.34
Deduct salvage and reinsurance,	94,797.64
Net amount paid for losses,.....	\$1,214,754.70
Commissions and brokerage,.....	322,847.77
Salaries and fees,.....	195,415.77
Taxes,.....	47,687.72
All other payments,.....	64,970.00
Actual cash expenditure,.....	\$1,845,675.96

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$253,325,011	\$2,716,568.66
Written or renewed during the year,.....	255,524,616	2,449,186.40
Totals,.....	\$508,849,627	\$5,165,755.06
Deduct those expired and marked off,...	221,996,817	2,214,394.42
In force at the end of the year,.....	\$286,852,810	\$2,951,360.64
Deduct amount reinsured,.....	34,937,888	209,394.50
Net amount in force,.....	\$251,914,922	\$2,741,966.14

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less, .	\$125,249,702	\$1,498,997.93	1-2	\$749,498.96
1887....	} Two years,	1,137,324	7,448.37	1-4	1,862.09
1888....		802,576	6,273.31	3-4	4,704.98
1886....	} Three years,	21,993,326	202,689.02	1-6	33,781.50
1887....		23,433,514	226,398.32	1-2	113,199.16
1888....		31,556,088	277,322.02	5-6	231,101.70
1885....	} Four years,	453,687	4,208.62	1-8	526.08
1886....		368,889	3,834.48	3-8	1,437.93
1887....		365,942	3,246.38	5-8	2,028.95
1888....		631,530	5,384.31	7-8	4,711.28
1884....	} Five years,	6,865,909	74,545.28	1-10	7,454.52
1885....		7,103,326	79,927.58	3-10	23,988.25
1886....		8,329,428	94,439.12	1-2	47,219.56
1887....		11,348,064	125,549.80	7-10	87,884.86
1888....		12,275,617	131,701.60	9-10	118,531.44
Totals,		\$251,914,922	\$2,741,966.14		\$1,427,931.26

Premiums received in U. S. since the admission of the Company, \$30,134,900.44

Losses paid in U. S. since the admission of the Company, 19,515,951.38

Losses incurred during the year, 1,232,139.03

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,	\$127,500.00	\$66,678.56	\$60,821.44
Oregon,	61,895.00	11,619.57	50,275.43
Virginia,	56,842.00	21,565.58	35,276.42
Georgia,	31,812.50	30,210.94	1,601.56
North Carolina, .	13,000.00	9,235.25	3,764.75
Totals,	\$291,049.50	\$139,309.90	\$151,739.60

Business in Connecticut, 1888.

Fire risks taken (no inland), \$3,216,905.00

Premiums received, 33,604.23

Losses paid, 13,324.71

Losses incurred, 14,242.91

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, December, 1875.

Resident Manager and Attorney, HENRY H. HALL, 25 Pine Street, New York City.

Trustees — EDWARD KING, CORNELIUS D. WOOD, both of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-holders,.....	\$200,000.00
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II. ASSETS.

Value of real estate owned by the Company unencumbered,....	\$106,357.68
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Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS —			
U. S. 4 p. c. f. loan in., 1907 reg.,	\$100,000.00	\$127,250.00	
U. S. 4 p. c. f. loan in., 1907 reg.,	200,000.00	254,500.00	
U. S. 4 p. c. f. loan in., 1907 reg.,...	50,000.00	63,625.00	
U. S. 4 p. c. fund. loan, 1907 reg.,	25,000.00	31,812.50	
U. S. 4 p. c. fund. loan, 1907 reg.,	50,000.00	63,625.00	
U. S. 4 p. c. fund. loan, 1907 reg.,	252,150.00	320,860.87	
Mass., 1889, 1891, and 1900,.....	88,000.00	93,700.00	
MUNICIPAL BONDS —			
City of Boston, 1893,.....	50,000.00	53,500.00	
City of Boston, 1899,.....	79,500.00	92,617.50	
City of St. Louis, 1893,.....	40,000.00	44,200.00	
City of Providence, 1895,.....	52,500.00	56,700.00	
Totals,.....	\$987,150.00	\$1,202,390.87	1,202,390.87
Cash in Company's principal office,.....			11,057.02
Cash in bank,.....			73,435.74
Gross premiums in due course of collection,.....			103,232.03
Assets of the Company at their actual value,.....			\$1,496,473.34

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$26,018.80	
Losses reported and unadjusted,.....	45,769.65	
Losses resisted,.....	27,468.30	
	<hr/>	
Gross amount of unpaid losses,.....	\$99,256.75	
Deduct reinsurance,.....	3,392.87	
	<hr/>	
Net amount of unpaid losses,.....		\$95,863.88
Unearned premiums on risks, one year or less, ..	\$379,034.91	
Unearned premiums on risks, more than one year,	324,930.35	
	<hr/>	
Unearned premiums as computed above,.....		703,965.26
Commissions and brokerage,.....		16,894.62
Special deposits in other States in excess of present liabilities therein,.....		174,886.88
All other liabilities,.....		489.38
	<hr/>	
Total liabilities, except statutory deposit and surplus, ..	\$992,100.02	
Statutory deposit,.....	200,000.00	
Surplus beyond all liabilities,.....	304,373.32	
	<hr/>	
Total liabilities, including deposits and surplus,...		\$1,496,473.34

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,175,612.40	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	198,132.98	
	<hr/>	
Actual cash premiums,.....		\$977,479.42
Interest on bonds,.....		42,986.00
Rents,.....		1,767.03
Received from home office,.....	\$95,966.71	
	<hr/>	
Actual cash income,.....		\$1,022,232.45

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$74,689.75 oc- curring in previous years),.....	\$652,139.16	
Deduct salvage and reinsurance,.....	30,108.74	
	<hr/>	
Net amount paid for losses,.....		\$622,030.42
Commissions and brokerage,.....		167,812.88
Salaries and fees,.....		72,034.98
Taxes,.....		25,394.69
All other payments,.....		91,493.31
Remitted home office,.....	\$114,699.52	
	<hr/>	
Actual cash expenditure,.....		\$978,766.38

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$129,152,760	\$1,287,769.85
Written or renewed during the year,.....	122,281,883	1,166,955.11
Totals,	\$251,434,643	\$2,454,724.96
Deduct those expired and marked off,...	120,116,591	1,065,111.62
In force at the end of the year,....	\$181,318,052	\$1,389,613.34
Deduct amount reinsured,.....	4,848,770	47,205.98
Net amount in force,.....	\$126,469,282	\$1,342,407.36

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$67,273,516	\$758,069.82	1-2	\$379,034.91
1887....	Two years,....	98,670	605.11	1-4	151.27
1888....		47,050	397.91	3-4	298.44
1886....	Three years,....	9,901,259	95,585.61	1-6	15,930.93
1887....		13,162,327	118,226.37	1-2	59,113.17
1888....		14,322,311	129,246.49	5-6	107,705.41
1885....	Four years,....	113,783	1,159.93	1-8	144.99
1886....		132,750	1,317.71	3-8	494.13
1887....		174,521	1,739.30	5-8	1,037.05
1888....		119,195	1,235.84	7-8	1,031.36
1884....	Five years,.....	2,565,545	28,827.23	1-10	2,882.72
1885....		3,339,604	34,325.17	3-10	10,297.55
1886....		3,506,888	41,482.92	1-2	20,741.46
1887....		5,756,186	60,886.46	7-10	42,585.52
1888....		5,955,677	69,351.49	9-10	62,416.35
Totals,...		\$126,469,282	\$1,342,407.36		\$703,965.26

Premiums received in U. S. since the admission of the Company,	\$8,121,067.72
Losses paid in U. S. since the admission of the Company,....	4,823,584.65
Losses incurred during the year,.....	620,838.23
Special deposits elsewhere for the exclusive protection of policy-holders there:—	

State or Country.	Value of Dep.	Total Liabilities therein.	Excess of Dep.
Ohio,	\$127,250.00	\$71,325.62	\$55,924.38
Virginia,.....	63,625.00	16,000.00	47,625.00
Georgia,	31,812.50	16,000.00	15,812.50
Oregon,.....	63,625.00	8,100.00	55,525.00
Totals,.....	\$286,312.50	\$111,425.62	\$174,886.88

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,465,033.40
Premiums received,.....	15,855.25
Losses paid,.....	7,113.28
Losses incurred,.....	10,056.07

UNITED STATES BRANCH OF THE NORWICH UNION FIRE
INSURANCE SOCIETY,

NORWICH, ENGLAND.

Admitted to the United States, March, 1879.

Resident Manager, JAMES MONTGOMERY HARE, No. 67 Wall St., N. Y. City.*Trustees*—EDMUND WILLIAM CORLIES, ANSON WALES HARD, JAMES
AUGUSTUS HEWLETT, all of N. Y. City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par),.....	\$300,000.00
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II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States registered,.....	\$508,000.00	\$646,430.00
MUNICIPAL BONDS—		
Richmond City, Va.,.....	50,000.00	54,544.21
RAILROAD BONDS—		
N. Y. C. & Hudson River,.....	75,000.00	99,000.00
West Shore,.....	40,000.00	41,200.00
Pennsylvania Company's,.....	100,000.00	106,000.00
Chicago, Bur. & Quincy,.....	100,000.00	91,875.00
Chicago, R. I. & Pacific,.....	90,000.00	96,412.50
Totals,.....	\$963,000.00	\$1,135,461.71
Cash in Company's principal office,.....		478.02
Cash in bank,.....		199,005.65
Interest due and accrued on bonds,.....		14,921.66
Gross premiums in due course of collection,.....		61,537.64
Due for reinsurance,.....		39.84
Premiums unpaid (more than three months due),	\$5,312.92	
Assets of the company at their actual value,.....		\$1,411,444.52

III. LIABILITIES.

Gross amount of unpaid losses,.....	\$126,893.61
Deduct reinsurance,.....	11,588.82
Net amount of unpaid losses,.....	\$115,304.79

Unearned premiums on risks, one year or less,...	\$387,960.15
Unearned premiums on risks, more than one year,	298,347.97
Unearned premiums as computed above,.....	686,308.12
Commissions and brokerage,.....	10,121.11
Due for salaries, rent, advertising, etc.,.....	1,000.00
Special deposits in other States in excess of present liabilities therein,.....	174,513.58
Total liabilities, except statutory deposit and surplus,...	\$987,247.60
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	224,196.92
Total liabilities, including deposits and surplus,...	\$1,411,444.52

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,177,381.66
Deduct reinsurance, rebate, abatement, and return premiums,.....	227,516.01
Actual cash premiums,.....	\$949,865.65
Interest on bonds,.....	37,903.86
Actual cash income,.....	\$987,769.51

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including none occurring in previous years),.....	\$607,934.01
Deduct salvage and reinsurance,.....	40,961.78
Net amount paid for losses,.....	\$566,972.23
Commissions and brokerage,.....	167,409.55
Salaries and fees,.....	70,123.99
Taxes,.....	11,733.55
All other payments,.....	68,532.01
Remitted home office,.....	\$39,079.74
Actual cash expenditure,.....	\$884,771.33

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$119,782,570	\$1,178,909.07
Written or renewed during the year,.....	130,374,106	1,207,784.48
Totals,.....	\$250,156,676	\$2,386,693.55
Deduct those expired and marked off,...	114,633,016	1,023,587.49
In force at the end of the year,.....	\$135,523,660	\$1,363,106.06
Deduct amount reinsured,.....	6,595,674	63,824.36
Net amount in force,.....	\$128,927,986	\$1,299,281.70

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$70,766,527	\$775,920.31	1-2	\$387,960.15
1887....	} Two years,.....	571,609	4,480.17	1-4	1,120.04
1888....		1,059,906	10,461.75	3-4	7,846.32
1886....		8,647,531	76,729.85	1-6	12,788.30
1887....	} Three years,....	13,061,929	105,683.72	1-2	52,841.85
1888....		16,777,671	135,514.35	5-6	112,928.60
1885....	} Four years,.....	146,342	1,226.48	1-8	153.31
1886....		156,000	1,654.31	3-8	620.37
1887....		252,317	2,079.83	5-8	1,299.90
1888....		355,900	3,037.42	7-8	2,657.76
1884....	} Five years,.....	2,352,218	24,611.76	1-10	2,461.17
1885....		2,612,522	27,128.76	3-10	8,138.63
1886....		2,841,385	30,942.19	1-2	15,471.09
1887....		4,752,601	49,045.44	7-10	34,331.80
1888....		4,573,528	50,765.36	9-10	45,688.83
Totals,.....		\$128,927,986	\$1,299,281.70		\$686,308.12

Premiums received in U. S. since the admission of the Company,	\$6,559,665.59
Losses paid in the U. S. since the admission of the Company,..	3,558,087.99
Losses incurred during the year,.....	529,532.70

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$127,250.00	\$32,267.47	\$94,982.53
Oregon,.....	63,625.00	6,073.27	57,551.73
Virginia,.....	35,846.25	22,285.09	13,561.16
Georgia,.....	31,812.50	23,394.34	8,418.16
Totals,...	\$258,533.75	\$84,020.17	\$174,513.58

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,600,190.00
Premiums received,.....	18,791.27
Losses paid,.....	7,290.31
Losses incurred,.....	7,128.88

UNITED STATES BRANCH OF THE PHOENIX ASSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, September, 1879.

Resident Manager, ALEXANDER D. IRVING, 67 Wall Street, New York City.

Trustees — JOSEPH A. DEAN, GEORGE C. MAGOUN, JOHN DUER,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders,.....	\$300,000.00
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II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4 p. c. reg.,.....	\$703,000.00	\$903,355.00	
United States 4 p. c.,.....	495,000.00	636,075.00	
Totals,.....	\$1,198,000.00	\$1,539,430.00	\$1,539,430.00
Cash in bank and with trustees,.....			145,886.23
Gross premiums in due course of collection,.....			173,557.35
Assets of the Company at their actual value,.....			\$1,858,873.58

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$30,304.00	
Losses reported and unadjusted,.....	253,665.00	
Losses resisted,.....	22,045.00	
Gross amount of unpaid losses,.....	\$306,014.00	
Deduct reinsurance,.....	118,010.00	
Net amount of unpaid losses,.....		\$188,004.00
Unearned premiums on risks, one year or less,...	\$521,418.40	
Unearned premiums on risks, more than one year,	572,558.47	
Unearned premiums as computed above,.....		1,093,976.87

Commissions and brokerage,.....	43,817.43
Special deposits in other States in excess of present liabilities therein,.....	144,540 94
Total liabilities, except statutory deposit and surplus,.	1,470,339.24
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	188,534.34
Total liabilities, including deposits and surplus,.....	\$1,858,873.58

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,854,720.22
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	490,303.64
Actual cash premiums,.....	\$1,364,416.58
Interest on bonds,.....	36,940.00
Received from home office,.....	\$48,475.00
Actual cash income,.....	\$1,401,356.58

V. EXPENDITURE DURING THE YEAR.

Gross amount paid for losses,.....	\$1,262,862.81
Deduct salvage and reinsurance,.....	315,264.56
Net amt. paid for losses,.....	\$947,598.25
Commissions and brokerage,.....	276,880.01
Salaries and fees,.....	66,344.89
Taxes,.....	43,612.23
All other payments,.....	81,758.88
Remitted home office,.....	\$47,920.00
Actual cash expenditure,.....	\$1,416,194.26

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$248,364.150	\$2,279,104.29
Written or renewed during the year,.....	224,962,627	1,856,102.32
Totals,.....	\$473,326,777	\$4,135,206.61
Deduct those expired and marked off,...	211,370,404	1,773,371.62
In force at the end of the year,.....	\$261,956,373	\$2,361,834.99
Deduct amount reinsured,.....	38,022,808	262,402.15
Net amount in force,.....	\$223,933,565	\$2,099,432.84

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$100,903,444	\$1,042,836.80	1-2	\$521,418.40
1887....	Two years,.....	7,121,891	56,072.39	1-4	14,018.10
1888....		4,988,871	29,023.24	3-4	21,767.43
1886....	Three years,....	17,224,788	140,115.82	1-6	23,352.64
1887....		19,408,545	149,714.78	3-6	74,857.39
1888....		26,787,684	210,238.77	5-6	175,198.97
1885....	Four years,.....	345,358	3,148.44	1-8	393.56
1886....		717,447	7,184.54	3-8	2,694.20
1887....		682,409	4,869.40	5-8	3,043.37
1888....		782,860	6,120.84	7-8	5,355.73
1884....	Five years,.....	7,292,638	70,459.63	1-10	7,045.96
1885....		6,143,090	62,398.04	3-10	18,719.41
1886....		9,198,192	94,250.09	5-10	47,125.04
1887....		10,418,782	106,479.43	7-10	74,535.60
1888....		11,784,516	115,150.95	9-10	103,635.87
1884....	Six years,.....	8,500	76.92	3-12	19.23
1886....		45,000	243.29	7-12	141.92
1887....		62,300	827.01	9-12	620.26
1882....	Seven years,....	13,000	180.00	1-14	12.86
1884....		1,500	12.50	5-14	4.46
1884....	Ten years,.....	2,750	29.95	11-20	16.47
Totals,.....		\$223,933,565	\$2,099,432.84		\$1,093,976.87

Premiums received in U. S. since the admission of the Company, \$10,530,946.78

Losses paid in U. S. since the admission of the Company,..... 6,531,638.06

Losses incurred during the year,..... 923,217.00

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$128,500.00	\$35,946.75	\$92,553.25
Virginia,.....	25,700.00	32,891.43	.....
Georgia,.....	32,125.00	30,703.90	1,421.10
Oregon,	64,250.00	13,683.41	50,566.59
Totals,.....	\$250,575.00	\$113,225.49	\$144,540.94

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,219,902.47
Premiums received,.....	14,851.39
Losses paid,.....	6,397.14
Losses incurred,.....	5,305.00

UNITED STATES BRANCH OF THE QUEEN INSURANCE
COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, May, 1866.

Resident Manager, JAMES A. McDONALD, 37-39 Wall Street, New York City.

Trustees — ROSWELL G. ROLSTON, SAMUEL SLOAN, WILLIAM WALDORF
ASTOR, all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par),.....	\$200,000.00
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II. ASSETS.

Value of real estate owned by the Company unencumbered,....	\$30,000.00
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States 4 p. c., 1907,.....	\$465,000.00	\$587,062.50
Mississippi 4 p. c.,.....	20,000.00	20,000.00
RAILROAD BONDS —		
N. Y., L. & W. 6 p. c., 1st m.,..	100,000 00	117,000.00
N. Y., L. & W. 5 p. c., 2d m.,..	100,000.00	110,125.00
Chic. & Southw. 7 p. c., 1st m.,	10,000.00	12,100.00
North Wisconsin 6 p. c., 1st m.,	10,000.00	12,500.00
C., B. & Q. 7 p. c., 1st m.,.....	25,000.00	33,375.00
Chic., R. I. & P. 6 p. c.,.....	5,000.00	6,550.00
Chic., R. I. & P. 5 p. c.,.....	30,000.00	32,175.00
Fremont, Elkhorn & Mo. 6 p. c.,	10,000.00	12,300.00
Chic., Mil. & St. Paul (Dub. div.) 6 p. c., 1st m.,.....	10,000.00	11,500.00
Chic., Mil. & St. Paul (C. & P.W. div.) 5 p. c., 1st m.,.....	10,000.00	10,475.00
Chic., Mil. & St. P. (Wis. and Minn. div.) 5 p. c., 1st m.,....	10,000.00	10,050.00
Chi., Mil. & St. Paul (Chi. & Mo. div.) 1st m. 5 p. c.,.....	30,000.00	30,300.00
Chic. & N. West., S. F., 5 p. c.,	50,000.00	54,437.50
Baltimore & Ohio 5 p. c., 1885,..	10,000.00	10,850.00
Pennsylvania 4½ p. c., g. m.,....	50,000.00	54,625.00

	Par Value.	Market Value.	
Morris & Essex, 1st m., 7 p. c.,	85,000.00	120,487.50	
Michigan Central, 1st m., 5 p. c.,	20,000.00	22,600.00	
Mich. Cen., 1st con. m., 5 p. c.,	23,000.00	25,415.00	
West Shore, 1st m., 4 p. c.,.....	100,000.00	102,750.00	
Central of N. Jersey, g. m., 5 p. c.,	80,000.00	86,900.00	
L. S. & Mich. South'n, 2d m. 7 p. c.,	50,000.00	61,812.50	
Northern Pacific, 1st ld. gt., 6 p. c.,	50,000.00	57,625.00	
Canada Southern, 1st m. 5 p. c.,	25,000.00	27,375.00	
N. Y. & R. B., 1st m., 5 p. c.,...	35,000.00	36,050.00	
MISCELLANEOUS—			
Farmers Loan and Trust Co. stk.,	10,000.00	45,000.00	
New York city water stock,.....	100,000.00	105,000.00	
Totals,	\$1,523,000.00	\$1,816,440.00	1,816,440.00
Cash in Company's principal offices,			5,257.45
Cash in bank,			115,926.15
Interest due and accrued on bonds,			8,283.33
Gross premiums in due course of collection,			178,597.76
Assets of the company at their actual value,			\$2,154,504.69

III. LIABILITIES.

Losses adjusted and unpaid,	\$66,212.84	
Losses reported and unadjusted,	50,392.69	
Losses resisted,	27,718.71	
Gross amount of unpaid losses,	\$144,324.24	
Deduct reinsurance,	10,516.70	
Net amount of unpaid losses,		\$133,807.54
Unearned premiums on risks, one year or less, ...	\$566,260.74	
Unearned premiums on risks, more than one year, .	573,531.80	
Unearned premiums as computed above,		1,139,792.54
Commissions and brokerage,		25,985.67
Drafts for losses, not presented,		4,481.02
Special deposits in other States in excess of present liabilities therein,		184,753.07
All other liabilities,		5,000.00
Total liabilities, except statutory deposit and surplus, ..	\$1,493,819.84	
Statutory deposit,	200,000.00	
Surplus beyond all liabilities,	460,684.85	
Total liabilities, including deposits and surplus, ...		\$2,154,504.69

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$1,787,675.58	
Deduct reinsurance, rebate, abatement, and re- turn premiums,	393,765.71	
Actual cash premiums,		\$1,393,909.87
Interest on bonds and dividends on stock,		64,022.27
Rents,		5,051.96
Actual cash income,		\$1,462,984.10

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$130,040.79 occurring in previous years),.....	\$898,338.03	
Deduct salvage and reinsurance,.....	36,446.37	
Net amount paid for losses,.....		\$861,891.65
Commissions and brokerage,.....		212,248.95
Salaries and fees,.....		92,496.01
Taxes,.....		47,103.94
All other payments,.....		81,992.13
Remitted home office,.....	\$73,330.66	
Actual cash expenditure,.....		\$1,295,732.68

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....		\$208,655,320	\$2,220,411.40
Written or renewed during the year,.....		169,156,969	1,801,820.44
Totals,		\$377,812,289	\$4,022,231.84
Deduct those expired and marked off,...		168,801,390	1,726,770.73
In force at the end of the year,.....		\$209,010,899	\$2,295,461.11
Deduct amount reinsured,.....		8,185,360	84,813.16
Net amount in force,.....		\$200,825,539	\$2,210,647.95

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1838....	One year or less,	\$95,367,333	\$1,132,521.53	1-2	\$566,260.74
1837....	Two years,.....	537,328	4,029.11	1-4	1,007.27
1838....		557,822	4,437.37	3-4	3,328.03
1836....	Three years,....	16,950,936	155,190.55	1-6	25,865.09
1837....		15,935,890	156,963.52	1-2	78,481.75
1838....		19,870,932	188,943.85	5-6	157,453.15
1835....	Four years,.....	286,184	3,248.88	1-8	406.11
1836....		473,034	4,886.40	3-8	1,832.39
1837....		477,415	4,565.37	5-8	2,853.36
1838....		446,386	4,099.74	7-8	3,587.26
1834....	Five years,.....	7,383,614	79,705.83	1-10	7,970.57
1835....		8,775,400	99,354.56	3-10	29,806.36
1836....		11,238,840	121,555.23	1-2	60,777.61
1837....	Six years,.....	11,715,796	129,400.96	7-10	90,580.67
1838....		10,786,929	121,329.25	9-10	109,196.31
1838....	Seven years,....	8,200	57.30	11-12	52.53
1838....	Ten years,.....	10,000	337.50	13-14	313.39
1838....		3,500	21.00	19-20	19.95
Totals,.....		\$200,825,539	\$2,210,647.95		\$1,139,792.54

Premiums received in U. S. since the admission of the Company, \$20,744,939.00
 Losses paid in the U. S. since the admission of the Company, . . . 13,241,630.00
 Losses incurred during the year, 832,222.69
 Special deposits elsewhere for the exclusive protection of policy-

holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,	\$126,250.00	\$81,716.77	\$44,533.23
Oregon,	63,125.00	5,063.25	58,061.75
Virginia,	63,125.00	21,520.00	41,605.00
Georgia,	31,562.50	23,810.54	7,751.96
Mississippi,	26,312.50	10,616.62	15,695.88
Dakota,	31,562.50	14,457.25	17,105.25
Totals,	\$341,937.50	\$157,184.43	\$184,753.07

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$3,028,704.00
Premiums received,	26,743.52
Losses paid,	7,978.47
Losses incurred,	9,607.47

UNITED STATES BRANCH OF THE ROYAL INSURANCE
COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, September, 1851.

Resident Manager, E. F. BEDDALL, 50 Wall Street, New York.

Trustees—JACOB D. VERMILYE, HENRY PARISH, AND OSGOOD WELCH,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-	
holders,	\$235,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, . . . \$1,818,200.10

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c. reg.,	\$560,000.00	\$712,600.00
United States 6 p. c. cur.,	135,000.00	173,750.00

RAILROAD BONDS—	Par Value.	Market Value.	
Brooklyn & Montauk 1st m. 5 p. c.	25,000.00	28,125.00	
L. S. & Mich. So. 1st m. 7 p. c. . . .	100,000.00	130,000.00	
Albany & Susqu. 1st m. 6 p. c. . . .	100,000.00	123,500.00	
N. Y. C. & H. R. 1st m. 7 p. c. . . .	100,000.00	137,500.00	
Chic., Mil. & St. P. 1st m. 7 p. c. . .	100,000.00	125,500.00	
Del. & Hud. Can. Co. 1st m. 7 p. c.	40,000.00	57,000.00	
N. Y., Lac. & West. 1st m. 6 p. c.	73,000.00	97,820.00	
N. Y. & Harlem con. 1st m. 7 p. c.	110,000.00	145,200.00	
Illinois Central 1st m. 4 p. c.	100,000.00	107,000.00	
Chic. & No. West. 1st m. 7 p. c. . . .	100,000.00	143,000.00	
West Shore 1st m. 4 p. c.	100,000.00	105,000.00	
Chic., R. I. & Pac. 1st m. 6 p. c. . .	100,000.00	135,000.00	
S. Bing. & N. Y. 1st m. 7 p. c. . . .	50,000.00	68,000.00	
Morris & Essex 1st m. 7 p. c.	16,000.00	23,200.00	
St. P., Minn. & Man. 1st m. 6 p. c.	50,000.00	58,750.00	
P., Ft. W. & Chic. 1st m. 7 p. c. . .	14,000.00	20,090.00	
Chic., Bur. & Quincy 1st m. 7 p. c.	35,000.00	47,075.00	
Cin., Ind. St. L. & Chic. 1st m. 4 p. c.	100,000.00	95,750.00	
Mich. Cen. (D. & B. C.) 1st m. 5 p. c.	62,000.00	69,440.00	
Mich. Central 1st m. 7 p. c.	8,000.00	10,480.00	
Totals,	\$2,078,000.00	\$2,613,780.00	2,613,780.00
Cash in Company's principal office,			2,710.94
Cash in bank,			326,000.88
Interest due and accrued on bonds,			18,529.32
Gross premiums in due course of collection,			429,931.08
Bills receivable, not matured, taken for premiums,			3,878.13
Rents due and accrued,			19,964.90
Due for reinsurance,			698.25
Premiums unpaid (more than three months due).	\$18,490.64		
Instalment notes owned by Company,	3,878.13		
Assets of the Company at their actual value,			\$5,233,693.60

III. LIABILITIES.

Losses adjusted and unpaid,	\$3,830.19	
Losses reported and unadjusted,	270,308.29	
Losses resisted,	52,467.92	
Gross amount of unpaid losses,	\$326,606.40	
Deduct reinsurance,	36,104.34	
Net amount of unpaid losses,		\$290,502.06
Unearned premiums on risks, one year or less,	\$1,051,466.71	
Unearned premiums on risks, more than one year,	1,266,871.83	
Unearned premiums as computed above,		2,318,338.54
Reclaimable on perpetual premiums,		102,333.87
Commissions and brokerage,		78,283.84
Reserve for life department,		128,250.00
Due for salaries, rent, advertising, etc.,		4,238.08
Taxes,		14,963.27

Return premiums and reinsurance.....	78,652.94
All other demands.....	66.94
Special deposits in other States in excess of present liabilities therein.....	64,863.82
Total liabilities, except statutory deposit and surplus,.	\$3,080,493.36
Statutory deposit.....	200,000.00
Surplus beyond all liabilities.....	1,953,200.24
Total liabilities, including deposits and surplus,..	\$5,233,693.60

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$3,598,027.57
Deduct reinsurance, rebate, abatements, and re turn premiums.....	743,174.50
Actual cash premiums.....	\$2,854,853.07
Notes for premiums, unpaid.....	\$3,878.13
Interest on bonds.....	109,721.55
Rents,	74,016.38
From all other sources,	492.82
Deposit premiums, received for perpetual risks,..	\$21,512.00
Received from home office.....	122,702.88
Actual cash income.....	\$3,039,083.82

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$405,114.96 oc- curring in previous years).....	\$1,875,027.52
Deduct salvage and reinsurance.....	302,733.48
Net amount paid for losses.....	\$1,572,294.04
Commissions and brokerage.....	511,183.43
Salaries and fees,	161,309.76
Taxes.....	59,698.34
All other payments.....	223,492.49
Deposit premiums on perpetual risks returned,..	\$3,617.26
Remitted home office.....	347,156.72
Actual cash expenditure.....	\$2,527,978.06

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$441,513,669.66	\$4,256,800.37
Written or renewed during the year.....	439,093,584.97	3,698,763.58
Totals.....	\$880,607,254.63	\$7,955,563.95
Deduct those expired and marked off,.	375,146,836.57	3,188,631.15
In force at the end of the year,..	\$505,460,418.06	\$4,766,932.80
Deduct amount reinsured,	45,976,274.65	337,130.05
Net amt. in force, exc. perp'tls,	\$459,484,143.41	\$4,429,802.75
Perpetuals,	4,005,868.09	4,308.76
Net amount in force.....	\$463,490,011.50	\$4,434,111.51

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888 ..	One year or less,	\$216,565,319.33	\$2,098,624.66	1-2	\$1,049,312.33
1887 ..	Two years,.....	5,329,509.87	55,684.88	1 4	13,921.22
1888 ..		5,668,766.22	33,923.55	3-4	25,442.66
1886 ..	Three years,....	32,872,397.85	289,898.64	1-6	48,316.44
1887 ..		38,633,264.52	327,697.86	1-2	163,848.93
1888 ..		52,218,447.21	416,076.83	5-6	346,730.69
1885 ..	Four years,.....	483,970.56	10,848.17	1 8	1,356.02
1886 ..		776,688.32	9,026.97	3-8	3,385.11
1887 ..		1,004,928.96	9,205.91	5 8	5,753.69
1888 ..		1,419,601.26	12,366.50	7-8	10,820.69
1884 ..	Five years,.....	14,870,220.74	176,847.05	1-10	17,684.70
1885 ..		14,436,059.23	169,278.41	3-10	50,783.52
1886 ..		18,599,156.36	211,182.35	1-2	105,591.18
1887 ..		25,214,743.89	263,764.08	7-10	184,634.86
1888 ..		28,948,829.39	300,750.88	9-10	270,675.79
Various,	Six years,.....	60,254.71	804.77		384.15
"	Seven years,....	1,775,400.00	29,291.80		11,026.15
"	Eight years,....	10,000.00	2,215.00		979.06
"	Nine years,.....	12,000.00	300.00		46.67
"	Ten years,.....	574,584.99	11,775.69		5,340.50
"	Eleven years,...	500.00	8.75		5.97
"	Fifteen years,...	9,500.00	230.00		143.83
"	Perpetual,	4,005,868.09	4,308.76		2,154.38
Totals,		\$463,490,011.50	\$4,434,111.51		\$2,318,338.54

Premiums received since 1873 in the United States, \$33,104,618.19

Total amount of losses paid since 1873 in the United States, ... 18,360,526.28

Losses incurred during the year, 1,552,137.30

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,	\$128,250.00	\$248,068.68	.....
Virginia,	64,125.00	57,312.91	\$6,812.09
Georgia,	32,062.50	50,472.77	.....
Oregon,	64,125.00	6,073.27	58,051.73
North Carolina,	13,300.00	13,313.78	.....
Totals,	\$301,862.50	\$375,241.41	\$64,863.82

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$2,691,444.16
Premiums received,	30,680.53
Losses paid,	7,202.55
Losses incurred,	7,202.55

UNITED STATES BRANCH OF THE SCOTTISH UNION AND
NATIONAL INSURANCE COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, October, 1880.

Resident Manager, M. BENNETT, JR., Hartford, Conn.*Trustees* — ALEXANDER TAYLOR of New York City; HENRY C. ROBINSON,
JOHN R. REDFIELD, Hartford.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders,.....	\$200,000.00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$573,750.00
Interest due and accrued on bond and mortgage loans,.....	11,752.41
Value of lands mortgaged,.....	\$626,336.00
Buildings (insured for \$570,200),.....	735,264.00
Total,.....	\$1,361,600 00

Bonds owned by the Company.

	Par Value.	Market Value.	
U. S., STATE, AND CANADA B'DS—			
United States 4 p. c.,.....	\$50,000.00	\$63,500.00	
Ohio funded debt,.....	100,000.00	106,861.65	
Georgia,.....	25,000.00	26,594.75	
Canada inscribed stock, 4 p. c.,..	97,333.33	97,333.33	
COUNTY AND MUNICIPAL BONDS—			
New York City 3 p. c.,.....	200,000.00	208,000.00	
County of Middlesex debentures,	50,000.00	57,919.18	
City of Toronto,.....	61,185.00	64,753.86	
City of Richmond,.....	25,000.00	25,812.50	
RAILROAD BONDS—			
Ontario Railway subsidy,.....	51,912.00	33,706.95	
MISCELLANEOUS—			
Freehold Loan & Sav. Co. deb.,.	25,000.00	24,333.33	
Totals,.....	\$685,430.33	\$708,815.55	708,815.55

Cash in Company's principal office,.....	317.37
Cash in bank,.....	163,974.24
Interest due and accrued on stocks and bonds,.....	2,562.50
Gross premiums in due course of collection,.....	58,950.32
Due for reinsurance,.....	5,788.14

Assets of the Company at their actual value,..... \$1,525,910.53

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$22,321.26
Losses reported and unadjusted,.....	15,000.00
Losses resisted,.....	9,000.00
Gross amount of unpaid losses,.....	\$46,321.26
Unearned premiums on risks, one year or less,...	\$182,521.27
Unearned premiums on risks, more than one year,	144,024.54
Unearned premiums as computed above,.....	326,545.81
Commissions and brokerage,.....	10,268.01
Special deposits in other States and countries in excess of present liabilities therein,.....	209,880.21
Total liabilities, except statutory deposit and surplus,.	\$593,015.29
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	732,895.24
Total liabilities, including deposits and surplus,...	\$1,525,910.53

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$947,147.21
Deduct reinsurance, rebate, abatement, and return premiums,.....	474,124.13
Actual cash premiums,.....	\$473,023.08
Interest on mortgages of real estate,.....	32,360.46
Interest on bonds and stocks,.....	21,436.37
Actual cash income,.....	\$526,819.91

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$27,797.63 occurring in previous years),.....	\$253,784.27
Commissions and brokerage,.....	77,953.46
Salaries and fees,.....	28,285.00
Taxes,.....	14,851.58
All other payments,.....	20,776.89
Remitted home office,.....	\$49,760.77
Actual cash expenditure,.....	\$395,651.20

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,	\$73,515,434	\$882,456.71
Written or renewed during the year,	84,079,763	912,658.37
Totals,	\$157,595,197	\$1,795,115.08
Deduct those expired and marked off,	74,768,701	846,706.85
In force at the end of the year,	\$82,826,496	\$948,408.23
Deduct amount reinsured,	26,700,118	333,236.93
Net amount in force,	\$56,126,378	\$615,171.30

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,.	\$32,854,185	\$365,042.54	1-2	\$182,521.27
1887....	Two years,.....	135,942	1,006.07	1-4	251.52
1888....		342,531	2,301.51	3-4	1,726.14
1886....	Three years,....	3,852,939	44,727.26	1-6	7,454.54
1887....		6,023,820	60,201.73	1-2	30,100.86
1888....		7,699,976	73,377.82	5-6	61,148.17
1885....	Four years,.....	8,113	57.58	1-8	7.20
1886....		30,463	389.10	3-8	145.91
1887....		203,578	1,591.54	5-8	994.71
1888....		212,003	1,456.20	7-8	1,274.17
1884....	Five years,.....	435,904	7,038.36	1-10	703.84
1885....		507,661	6,295.19	3-10	1,888.56
1886....		762,396	11,667.08	1-2	5,833.54
1887....		1,324,664	17,610.03	7-10	12,327.02
1888....		1,732,203	22,409.29	9-10	20,168.36
Totals,		\$56,126,378	\$615,171.30		\$326,545.81

Premiums received in U. S. since the admission of the Company,	\$3,278,592.41
Losses paid in U. S. since the admission of the Company,	1,820,916.70
Losses incurred during the year,	263,952.93
Special deposits elsewhere for the exclusive protection of policy-holders there:—	

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,	\$106,861.65	\$17,614.41	\$89,247.24
Oregon,	63,500.00	5,185.17	58,314.83
Georgia,	26,594.75	7,873.78	18,720.97
Virginia,	25,812.50	16,469.72	9,342.78
Canada,	100,333.33	66,078.94	34,254.39
Totals,	\$323,102.23	\$113,222.02	\$209,880.21

Business in Connecticut, 1888.

Fire risks taken (no inland),	\$1,765,960.00
Premiums received,	18,757.61
Losses paid,	4,985.88
Losses incurred,	4,769.09

UNITED STATES BRANCH OF THE SUN FIRE OFFICE,

LONDON, ENGLAND.

Admitted to the United States, October, 1881.

Resident Manager, J. J. GUILLE, 30 Nassau Street, New York City.*Trustees* — WILLIAM A. WHEELLOCK, JOHN J. MCCOOK, New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-holders (par),.....	\$200,000.00
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II. ASSETS.

Value of real estate owned by the Company,.....	\$30,000.00
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	909,000.00
Interest due and accrued on bond and mortgage loans,.....	14,045.01
Value of lands mortgaged,.....	\$995,500.00
Buildings (insured for \$524,500),.....	642,000.00
Total,.....	\$1,637,500.00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 6 p. c., 1899,.....	\$300,000.00	\$390,000.00	
United States 4 p. c., reg. 1907,..	200,000.00	254,500.00	
Totals,	\$500,000.00	\$644,500.00	644,500.00

Cash in Company's principal office,.....	16,047.29
Cash in bank,.....	155,812.37
Interest due and accrued on bonds,.....	9,708.78
Gross premiums in due course of collection,.....	146,592.01
Due for reinsurance,.....	497.68

Assets of the Company at their actual value,.....	\$1,926,203.14
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III. LIABILITIES.

Losses adjusted and unpaid,.....	\$37,973.00	
Losses reported and unadjusted,.....	47,062.00	
Losses resisted,.....	10,096.00	
	<hr/>	
Gross amount of unpaid losses,.....		\$95,131.00
Unearned premiums on risks, one year or less,...	\$356,045.79	
Unearned premiums on risks, more than one year,	542,626.67	
	<hr/>	
Unearned premiums as computed above,.....		898,672.46
Commissions and brokerage,.....		19,025.47
Due for salaries, rent, advertising, etc.,.....		430.00
Return premiums,.....		21,274.00
Special deposits in other States in excess of present liabilities therein,.....		97,151.62
	<hr/>	
Total liabilities, except statutory deposit and surplus,		\$1,131,684.55
Statutory deposit,.....		200,000.00
Surplus beyond all liabilities,.....		594,518.59
	<hr/>	
Total liabilities, including deposits and surplus, ..		\$1,926,203.14

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$1,355,933.02	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	253,869.10	
	<hr/>	
Actual cash premiums,.....		\$1,102,063.92
Interest on mortgages of real estate,.....		41,222.23
Interest on bonds,.....		17,784.68
	<hr/>	
Actual cash income,		\$1,161,070.83

V. EXPENDITURE DURING THE YEAR.

Amt. paid for losses (including \$91,619.07 occur- ring in previous years),.....	\$682,349.68	
Deduct salvage and reinsurance,.....	35,260.60	
	<hr/>	
Net amount paid for losses,.....		\$647,089.08
Commissions and brokerage,.....		185,242.84
Salaries and fees,.....		60,150.61
Taxes,.....		21,448.23
All other payments,.....		98,837.26
Remitted home office,.....	\$62,564.03	
	<hr/>	
Actual cash expenditure,.....		\$1,012,768.02

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$187,894,014	\$1,855,706.20
Written or renewed during the year,.....	128,177,333	1,370,349.00
Totals,.....	\$316,071,347	\$3,226,055.20
Deduct those expired and marked off,...	124,769,401	1,318,159.99
In force at the end of the year,.....	\$191,301,946	\$1,907,895.21
Deduct amount reinsured,.....	7,763,999	81,197.00
Net amount in force,.....	\$183,537,947	\$1,826,698.21

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888	One year or less,	\$66,457,760	\$712,091.58	1-2	\$356,045.79
1886	Three years,....	22,484,498	210,174.19	1-6	35,029.03
1887		18,353,004	169,491.00	1-2	84,745.50
1888		23,139,484	214,114.06	5-6	178,428.40
1884	Five years,.....	12,286,307	123,681.64	1-10	12,368.16
1885		10,557,896	111,733.59	3-10	33,520.08
1886		10,865,899	111,503.25	1-2	55,751.62
1887		8,355,466	68,670.68	7-10	48,069.48
1888		11,037,633	105,238.22	9-10	94,714.40
Totals,.....		\$183,537,947	\$1,826,698.21		\$898,672.46

Premiums received in U. S. since the admission of the Company,	\$7,072,751.00
Losses paid in U. S. since the admission of the Company,.....	4,585,790.00
Losses incurred during the year,.....	642,582.00

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$130,000.00	\$50,728.22	\$79,271.78
Virginia,.....	13,000.00	17,712.82	.....
Georgia,.....	32,500.00	14,620.16	17,879.84
Totals,.....	\$175,500.00	\$83,061.20	\$97,151.62

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$1,364,800.00
Premiums received,.....	11,014.00
Losses paid,.....	4,459.00
Losses incurred,.....	4,424.00

UNITED STATES BRANCH OF THE TRANSATLANTIC FIRE
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, September, 1878.

Resident Manager, E. HARBERS, No. 62 Liberty Street, New York City.

Trustees, CHARLES M. FRY, JAMES SELIGMAN, PAUL LICHTENSTEIN, all of
New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of policy-
holders (par),.....,..... \$225,000.00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States, 4 p. c. reg.....	\$325,000.00	\$416,000.00	\$416,600.00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Canadian South'n 1st m. 5 p.c.,	\$12,000	\$13,080	} \$50,000	
E. Tenn., Va. & Ga., 5 p. c. b.,	12,000	12,360		
Texas Pacific, 1st m. 5 p. c.,...	12,000	10,800		
Chi., Mil. & St. P., 1st m. 5p.c.,	16,000	16,800		
Missouri Pacific stock,.....	10,000	7,600		
	\$62,000	\$60,640	\$50,000	50,000.00
Cash in Company's principal office,.....				1,414.97
Cash in bank,.....				25,451.90
Gross premiums in due course of collection,.....				25,486.09
Assets of the Company at their actual value,.....				\$518,352.96

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$10,939.95	
Losses reported and unadjusted,.....	None.	
Losses resisted,.....	5,750.00	
	<hr/>	
Gross amount of unpaid losses,.....		\$16,689.95
Unearned premiums on risks, one year or less,...	\$98,888.10	
Unearned premiums on risks, more than one year,	33,599.52	
	<hr/>	
Unearned premiums as computed above,.....		132,487.62
Commissions and brokerage,.....		3,501.47
	<hr/>	
Total liabilities, except statutory deposit and surplus,.		\$152,679.04
Statutory deposit,		200,000.00
Surplus beyond all liabilities,.....		165,673.92
	<hr/>	
Total liabilities, including deposit and surplus,....		\$518,352.96

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$250,874.46	
Deduct reinsurance, rebate, abatement, and re- turn premiums,	28,512.15	
	<hr/>	
Actual cash premiums,.....		\$222,362.31
Interest on loans and bonds,.....		11,330.15
	<hr/>	
Actual cash income,.....		\$233,692.46

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$24,868.60 occurring in pre- vious years),.....		\$142,221.56
Commissions and brokerage,.....		46,184.28
Salaries and fees,.....		18,335.23
Taxes,.....		3,592.13
All other payments,.....		16,712.37
	<hr/>	
Actual cash expenditure,.....		\$227,045.57

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,.....	\$20,807,808	\$249,575.66
Written or renewed during the year,.....	24,605,546	256,076.18
	<hr/>	
Totals,.....	\$45,413,354	\$505,651.84
Deduct those expired and marked off,..	21,046,154	245,653.57
	<hr/>	
Net amount in force,.....	\$24,367,200	\$259,998.27

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$18,368,540.00	\$197,776.20	1-2	\$98,888.10
1887....	} Two years,.....	69,281.00	161.07	1-4	40.27
1888....		70,392.00	18.83	3-4	14.12
1886....	} Three years.....	1,407,546.00	15,315.59	1-6	2,552.60
1887....		1,632,147.00	16,787.50	1-2	8,393.75
1888....		1,950,489.00	19,177.52	5-6	15,981.27
1885....	} Four years,.....	11,100.00	59.55	1-8	7.44
1886....		4,250.00	27.90	3-8	10.46
1887....		10,150.00	15.33	5-8	9.58
1888....		35,400.00	147.53	7-8	129.09
1884....	} Five years,.....	92,217.00	1,376.23	1-10	137.62
1885....		188,350.00	1,645.38	3-10	493.61
1886....		118,915.00	1,962.96	1-2	981.48
1887....		139,833.00	1,892.80	7-10	1,324.96
1888....		268,590.00	4,080.14	9-10	3,672.13
		Totals,.....	\$24,367,200.00	\$259,998.27		$132,487.62

Premiums received in U. S. since the admission of the Company,	\$2,493,935.10
Losses paid in U. S. since the admission of the Company,.....	1,597,815.60
Losses incurred during the year,.....	126,811.30

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$145,097.00
Premiums received,	1,202.32
Losses paid,.....	None.
Losses incurred,.....	None.

UNITED STATES BRANCH OF THE UNITED FIRE RE-INSURANCE COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, January, 1882.

Resident Manager, WILLIAM WOOD, 28 Nassau Street, New York City.*Trustees*—JOSEPH STUART, ASHBEL GREEN, LOUIS FITZGERALD,
all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policy-holders,	\$200,000.00
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II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4½ p. c.,	\$200,000.00	\$217,000.00	
RAILROAD BONDS—			
New York Elevated,	50,000.00	60,000.00	
Chicago, Milwaukee & St. Paul, .	50,000.00	57,250.00	
Chicago, Rock Island & Pacific, .	100,000.00	107,250.00	
St. Louis & Iron Mountain,	50,000.00	53,375.00	
Chicago & Northwestern,	100,000.00	98,000.00	
West Shore,	162,000.00	170,100.00	
N. Y. C. & H. R.,	50,000.00	55,625.00	
Totals,	\$762,000.00	\$818,600.00	\$818,600.00
Cash in bank,			133,776.40
Gross premiums in due course of collection,			134,692.69
Assets of the Company at their actual value,			\$1,092,069.09

III. LIABILITIES.

Losses adjusted and unpaid,		\$119,384.00
Unearned premiums on risks, one year or less,...	\$400,565.67	
Unearned premiums on risks, more than one year,	196,209.94	
Unearned premiums as computed above,		596,775.61
Commissions and brokerage,		33,673.17
Total liabilities, except statutory deposit and surplus, ..		\$749,832.78
Statutory deposit,		200,000.00
Surplus beyond all liabilities,		142,236.31
Total liabilities, including deposit and surplus,		\$1,092,069.09

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$1,443,642.38	
Deduct reinsurance, rebate, abatement, and re- turn premiums,	189,389.19	
Actual cash premiums,		\$1,254,253.19
Interests on bonds,		31,545.44
Actual cash income,		\$1,285,798.63

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$139,560.00 oc- curring in previous years),	\$1,021,235.00	
Deduct salvage and reinsurance,	6,843.00	
Net amount paid for losses,		\$1,014,392.00
Commissions and brokerage,		289,449.35
Salaries and fees,		51,922.99
Actual cash expenditure,		\$1,355,764.34

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>		
		Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year,		\$104,595,500	\$1,172,309.75
Written or renewed during the year,		142,082,903	1,339,085.22
Totals,		\$246,678,403	\$2,511,394.97
Deduct those expired and marked off, ...		147,782,805	1,357,775.97
In force at the end of the year,		\$98,895,598	\$1,153,619.00
Deduct amount reinsured,		58,160	1,481.56
Net amount in force,		\$98,837,438	\$1,152,137.44

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less..	\$62,953,224	\$801,131.34	1-2	\$400,565.67
1887....	Two years,.....	3,250,818	35,847.71	1-4	8,961.93
1888....		1,876,295	10,035.88	3-4	7,526.91
1886....		5,472,315	47,214.56	1-6	7,869.09
1887....	Three years,....	6,178,450	62,578.18	1-2	31,289.09
1888....		7,969,017	77,674.71	5-6	64,728.92
1885....	Four years,.....	116,228	1,546.50	1-8	193.31
1886....		716,513	5,043.90	3-8	1,891.46
1887....		287,529	2,915.00	5-8	1,821.87
1888....		255,299	2,590.56	7-8	2,266.74
1884....		722,760	5,130.38	1-10	513.03
1885....	Five years,.....	965,814	10,618.40	3-10	3,185.52
1886....		2,183,544	23,260.12	1-2	11,630.06
1887....		2,683,511	27,815.80	7-10	19,471.06
1888....		2,949,304	36,814.25	9-10	33,132.82
1886,'87,'88.	Over five years,	256,817	1,920.15	95-100	1,728.13
Totals,.....		\$98,837,438	\$1,152,137.44		\$596,775.61

Premiums received in U. S. since the admission of the Company,	\$7,521,607.00
Losses paid in U. S. since the admission of the Company,.....	4,961,617.00
Losses incurred during the year,.....	1,010,575.00

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$2,124,825.00
Premiums received,.....	23,274.85
Losses paid,....	12,107.08
Losses incurred,.....	13,659.14

UNITED STATES BRANCH OF THE WESTERN ASSURANCE
COMPANY,

TORONTO, CANADA.

Admitted to the United States, September, 1874.

Manager, J. J. KENNY, Toronto, D. of C.

Trustees—WILLIAM A. BOOTH, WILLIAM H. GUION, and ARTHUR B.
GRAVES, all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-
holders (par),..... \$300,000.00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4½ p. c., reg.,.....	\$100,000.00	\$108,000.00
United States, 4 p. c., reg.,.....	201,000.00	255,270.00
Ohio, 3 p. c.,.....	100,000.00	103,000.00
Georgia 4½ p. c.,.....	25,000.00	26,625.00
MUNICIPAL BONDS—		
City of Richmond, Va., 4 p. c.,...	40,000.00	41,200.00
BANK STOCKS—		
Canadian Bank of Commerce,...	40,000.00	46,800.00
Imperial Loan & Investm't Co.,	25,000.00	29,000.00
Dominion Loan & Investm't Co.,	15,000.00	13,500.00
Canada Perm't Loan & Sav. Co.,	3,500.00	7,000.00
Freehold Loan & Savings Co.,...	9,500.00	15,390.00
MISCELLANEOUS—		
Dominion of Canada stock,.....	141,350.00	148,417.50
Cash dep., State of Mississippi,...	15,000.00	15,000.00
Cash deposit, N. Y. trustees,....	23,000.00	23,000.00
Totals,.....	\$738,350.00	\$832,202.50
Cash in Company's principal office,.....		10.26
Cash in bank,		59,618.87

Gross premiums in due course of collection,.....	122,787.48
Bills receivable, not matured, taken for premiums,.....	46,726.21
Assets of the Company at their actual value,.....	\$1,061,345.32

III. LIABILITIES.

Losses adjusted and unpaid,.....	} \$73,823.19	
Losses reported and unadjusted,.....		
Losses resisted,.....		4,600.00
Gross amount of unpaid losses,.....	\$78,423.19	
Deduct reinsurance,.....	None.	
Net amount of unpaid losses,.....		\$78,423.19
Unearned premiums on risks, one year or less,...	\$295,233.15	
Unearned premiums on risks, more than one year,	172,037.16	
Unearned premiums on marine, ocean hull, time, and cargo risks,.....	53,422.60	
Unearned premiums as computed above,.....		520,692.91
Commissions and brokerage,.....		16,015.75
Special deposits in other States in excess of present liabilities therein,.....		111,454.35
Total liabilities, except statutory deposit and surplus,		\$726,586.20
Statutory deposit,.....		200,000.00
Surplus beyond all liabilities,.....		134,759.12
Total liabilities, including deposits and surplus,.....		\$1,061,345.32

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash,.....	\$973,061.76	\$508,692.48	
Deduct reinsurance, rebate, abate- ment, and return premiums,...	178,415.47	140,377.19	
Actual cash premiums,...	\$794,646.29	\$368,315.29	\$1,162,961.58
Interest on bonds and dividends on stocks,.....			30,564.64
Actual cash income,.....			\$1,193,526.22

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$103,527.33 occurring in previ- ous years),.....	\$548,652.40	\$325,465.97	
Deduct salvage and reinsurance,...	32,447.50	46,182.09	
Net amount paid for losses,	\$516,204.90	\$279,283.88	\$795,488.78
Commissions and brokerage,....			224,874.16
Salaries and fees,.....			25,625.00
Taxes,.....			26,610.50
All other payments,.....			81,924.01
Actual cash expenditure,.....			\$1,154,522.45

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$63,887,023	\$937,424.64
Written or renewed during the year,.....	72,232,651	988,998.71
Totals,.....	\$136,119,674	\$1,926,423.35
Deduct those expired and marked off,...	64,965,778	971,937.62
In force at the end of the year,.....	\$71,153,896	\$954,485.73
Deduct amount reinsured,.....	3,066,720	42,858.73
Net amount in force,.....	\$68,087,176	\$911,627.00
	Marine and Inland.	Premiums.
In force at the end of the year,.....	\$2,848,227	\$85,966.06

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$44,923,377	\$590,466.30	1-2	\$295,233.15
1887....	} Two years,.....	.....	.....	..	.....
1888....		.....	.....	..	.....
1886....	} Three years,....	4,766,366	64,816.52	1-6	10,802.75
1887....		5,648,541	74,817.01	1-2	37,408.50
1888....		6,551,143	85,665.50	5-6	71,387.91
1885....	} Four years,....	.....	.....	..	.....
1886....		.....	.....	..	.....
1887....		.....	.....	..	.....
1888....		.....	.....	..	.....
1884....	} Five years,....	964,967	15,660.37	1-10	1,566.03
1885....		954,470	14,932.99	3-10	4,479.89
1886....		1,371,245	20,880.31	1-2	10,440.15
1887....		1,351,107	19,986.29	7-10	13,990.40
1888....		1,555,960	24,401.71	9-10	21,961.53
Totals,.....		\$68,087,176	\$911,627.00		\$467,270.31

Premiums received in U. S. since the admission of the Company, \$10,669,637.75
 Losses paid in U. S. since the admission of the Company,..... 7,137,738.04
 Losses incurred during the year (fire, \$495,469.54; marine and inland, \$277,530.52),..... 773,000.06
 Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia,	\$26,625.00	\$11,973.12	\$14,651.88
Ohio,	103,000.00	38,665.41	64,334.59
Virginia,.....	41,200.00	17,424.44	23,775.56
Mississippi,	27,700.00	19,007.68	8,692.32
Totals,.....	\$198,525.00	\$87,070.65	\$111,454.35

Business in Connecticut, 1888.

Fire risks taken (no inland),.....	\$160,331.00
Premiums received,.....	1,975.68
Losses paid,.....	78.13
Losses incurred,.....	78.13

MARINE
INSURANCE COMPANY
OF ANOTHER COUNTRY.

ABSTRACT COMPILED FROM ITS ANNUAL STATEMENT,
SHOWING ITS CONDITION ON THE 31st
DAY OF DECEMBER, 1888.

UNITED STATES BRANCH OF THE MARINE INSURANCE
COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, July, 1888.

Resident Manager, PERCY CHUBB, No. 77 Beaver Street, N. Y. City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy-holders (par),.....	\$300,000.00
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II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., reg.,.....	\$400,000.00	\$508,000.00	\$508,000.00
Cash in bank,.....			36,887.44
Gross premiums in due course of collection,.....			87,599.18
Bills receivable, not matured, taken for premiums,.....			3,401.14
Due for reinsurance,.....			1,492.15
Assets of the Company at their actual value,.....			\$637,379.91

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	\$39,369.56
Losses resisted,.....	None.
Gross amount of unpaid losses,.....	\$39,369.56
Deduct reinsurance,.....	7,316.57
Net amount of unpaid losses,.....	\$32,052.99
Unearned premiums on marine risks,.....	33,386.26
Commissions and brokerage,.....	3,791.01
Taxes,.....	8,500.00
Reinsurance,.....	27,951.40
Special deposit in another State in excess of present liability therein,.....	127,000.00
Total liabilities, except statutory deposit and surplus,.	\$232,681.66
Statutory deposit,.....	200,000.00
Surplus beyond all liabilities,.....	204,698.25
Total liabilities, including deposits and surplus,...	\$637,379.91

IV. INCOME DURING THE YEAR.

	Marine.	
Premiums received in cash,.....	\$448,841.94	
Deduct reinsurance, rebate, abatement, and return premiums,.....	175,503.25	
Actual cash premiums,.....		\$273,338.69
Interest on loans and bonds,.....		None.
Actual cash income,.....		\$273,338.69

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including none occurring in previous years),.....	\$158,079.97	
Deduct salvage and reinsurance,.....	50,562.44	
Net amount paid for losses,.....		\$107,517.53
Commissions and brokerage,.....		30,537.34
Salaries and fees,.....		11,471.68
Taxes,.....		5,159.58
Remitted home office,.....	\$69,256.54	
Actual cash expenditure,.....		\$154,686.13

VI. MISCELLANEOUS.

Risks and Premiums.

	Marine.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$1,840,286	\$18,916.83
Written or renewed during the year,.....	107,652,790	454,481.80
Totals,.....	\$109,493,076	\$473,348.63
Deduct those expired and marked off,...	103,501,317	424,834.30
In force at the end of the year,....	\$5,991,759	\$48,514.33
Deduct amount reinsured,.....	2,898,967	15,128.07
Net amount in force,.....	\$3,092,792	\$33,386.26

Premiums received in U. S. since the admission of the Company,	\$541,960.52
Losses paid in U. S. since the admission of the Company,....	202,963.33
Losses incurred during the year,.....	115,005.20
Special deposit elsewhere for the exclusive protection of policy-holders there:—	

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio,.....	\$127,000.00	None.	\$127,000.00

business in Connecticut, 1888.

Marine risks taken,	\$151,987.00
Premiums received,.....	1,010.67
Losses paid,.....	None.
Losses incurred,.....	None.

CASUALTY

INSURANCE COMPANIES

OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1888.

CONNECTICUT MUTUAL STEAM BOILER INSPECTION AND
INSURANCE COMPANY,

WATERBURY, CONN.

Commenced Business, September, 1886.

H. L. WADE, *President.*J. B. SPENCER, *Secretary.*

I. ASSETS.

Amount of cash loans,.....	\$1,031.92
Cash in Company's office,.....	150.86
Cash due for premiums unpaid and in course of collection,....	50.00
Gross assets, except premium notes,.....	\$1,232.78
Premium or deposit notes held by the Company (being — in number), which are liable to future assessment for payment of claims, de- ducting the amount already assessed or col- lected thereon,.....	\$13,657.50

II. LIABILITIES.

Losses adjusted and unpaid,.....	None.
Losses reported and unadjusted,.....	None.
Losses resisted,.....	None.
Gross premiums on outstanding risks,.....	\$2,774.13
Unearned premiums or reinsurance fund,.....	\$1,387.06
Taxes due and accrued,.....	8.87
Gross liabilities,.....	\$1,395.93

III. INCOME.

Premiums and inspection fees received in cash,..	\$2,794.00
Deduct reinsurance and return premiums,.....	17.00
Actual cash premiums and inspection fees,.....	\$2,777.00
Interest and dividends,.....	None.
Gross cash income,.....	\$2,777.00
Premium or deposit notes liable to assessment received during the year,.....	\$13,657.50

IV. EXPENDITURE.

Losses,	None.
Commissions, brokerage, and inspections,.....	\$1,492.47
Salaries, fees, etc.,.....	None.

404 HARTFORD COUNTY TOBACCO GROWERS MUTUAL INS. CO.

Taxes,.....	8.87
Rent,	172.00
Cash premiums returned during the year as profits,.....	1,068.00
Gross cash expenditure,.....	<u>\$2,741.34</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year,.....	\$273,150.00
Risks written during the year (all for one year),.....	273,150.00
Risks terminated during the year,.....	266,350.00
Losses occurring during the year,.....	None.

HARTFORD COUNTY TOBACCO GROWERS MUTUAL INSURANCE
COMPANY,

WINDSOR, CONN.

Commenced Business, June, 1887.

D. ELLSWORTH PHELPS, *President.*

GEO R. MAUDE, *Secretary.*

I. ASSETS.

Cash in Company's office,.....	None.
Cash in bank,.....	\$201.42
Cash due for premiums unpaid and in course of collection,...	196.27
Gross assets,.....	<u>\$397.69</u>

II. LIABILITIES.

None.

III. INCOME.

Cash received for premiums,.....	\$307.62
From all other sources,.....	191.25
Gross cash income,.....	<u>\$498.87</u>

IV. EXPENDITURE.

Losses,	None.
Brokerage and commissions,.....	\$46.14
Salaries and fees,	53.45
All other payments,.....	1.59
Gross cash expenditure,.....	<u>\$101.18</u>

V. GENERAL ITEMS.

Amount of risks written during the year,.....	\$6,152.50
Amount of risks terminated during the year,.....	6,152.50
Losses occurring during the year,.....	None.

HARTFORD STEAM BOILER INSPECTION AND INSURANCE CO.,

HARTFORD, CONN.

Commenced Business, October, 1866.

J. M. ALLEN, *President.*J. B. PIERCE, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$1,000,000.00
Whole amount of capital actually paid up in cash,.....	500,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,.....	\$410,260.00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$1,400.00 is in process of foreclosure),	1,400.00
Interest due and accrued on bond and mortgage loans,.....	9,111.26
Value of lands mortgaged,.....	\$1,298,945.00
Buildings (insured for \$99,980),.....	265,180.00
Total,.....	\$1,564,125.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c.,.....	\$2,000.00	\$2,500.00
State of Connecticut 3½ p. c.,....	100,000.00	107,500.00
MUNICIPAL AND COUNTY BONDS—		
Wooster, Ohio, city 5 p. c.,.....	10,000.00	10,500.00
Atchison, Kan., city Park 6 p. c.,	15,000.00	15,750.00
Solomon, Kansas, city 7 p. c., ...	5,000.00	5,500.00
Hutchinson, Kansas, city 6 p. c.,	12,000.00	12,600.00
Cullison, Kansas, city 7 p. c.,....	6,500.00	7,150.00
Coolidge, Kansas, city 7 p. c.,...	10,000.00	11,000.00
Evansville, Indiana, city 7 p. c.,.	10,000.00	11,000.00
Council Bluffs, Iowa, city 6 p. c.,	10,000.00	11,000.00
Winfield, Kansas, city 6 p. c.,...	10,000.00	10,500.00

	Par Value.	Market Value.
York, Nebraska, city 6 p. c.,....	10,000.00	10,500 00
Abilene City, Kansas, Board of Education, 6 p. c.,.....	12,000.00	12,600.00
Anthony City, Kansas, Board of Education, 6 p. c.,.....	12,500.00	13,750.00
Madrid, Iowa, School Dist., 7 p. c.,	4,000.00	4,200.00
Nebraska School, 6 p. c.,.....	1,000.00	1,020.00
Nebraska School, 7 p. c.,.....	12,555.00	13,182.75
Kansas School, 6 p. c.,.....	11,435.00	11,663.70
Kansas School, 7 p. c.,.....	5,000.00	5,250.00
Minnesota School, 7 p. c.,.....	1,400.00	1,470.00
Mason & Tazewell Dist., Ill. 7 p. c.,	13,200.00	14,256.00
Lake Fork District, Ill., 7 p. c.,..	14,010.61	14,711.11
W. C. Special Dist., Ill., 6 p. c.,	10,000.00	10,500.00
Big Slough Dist., Ill., 7 p. c.,....	15,000.00	15,750.00
Peoria, Ill., Township, 7 p. c.,..	5,000.00	5,000.00
Oxford, Kan., Township, 6 p. c.,	10,000.00	10,500.00
Oswego, Kan., Township, 6 p. c.,	10,000.00	10,500.00
Jefferson, Kan., Town., 6 p. c.,..	10,000.00	10,500.00
Reno, Kan., Township, 6 p. c.,..	15,000.00	15,750.00
Dexter, Kan., Township, 6 p. c.,	10,000.00	10,500.00
Albion, Nebraska, Village, 7 p. c.,	6,500.00	7,150.00
School Creek Precinct, Clay Co., Nebraska, 6 p. c.,.....	5,000.00	5,250.00
Sutton Precinct, Clay Co., Neb., 6 p. c.,.....	5,000.00	5,250.00
Lewis Precinct, Clay County, Neb., 6 p. c.,.....	8,000.00	8,400.00
Pawnee Co., Kan., 6 p. c.,.....	11,000.00	11,550.00
Dickinson Co., Kan., 6 p. c.,....	15,000.00	15,750.00
Riley Co., Kan., 6 p. c.,.....	10,000.00	10,500.00
Lyon County, Iowa, 6 p. c.,.....	10,000.00	10,000.00
RAILROAD BONDS—		
Dayton & Western, 6 p. c.,.....	15,000.00	16,500.00
St. Johnsbury & Lake Champlain, 6 p. c.,.....	15,000.00	16,500.00
Mahoning Coal, 5 p. c.,.....	10,000.00	11,000.00
Cin., Van Wert & Mich., 6 p. c.,	12,000.00	13,200.00
RAILROAD STOCKS—		
N. Y., N. H. & Hartford,.....	10,000.00	24,500.00
Chicago, Burlington & Quincy,..	11,000.00	11,990.00
Chic., Mil. & St. Paul, pfd.,....	10,000.00	10,500.00
Atchinson, Topeka & Santa Fe,.	10,000.00	5,800.00
Chicago, Rock Island & Pacific,.	11,000.00	10,670.00
St. Louis & San Fran., 1st pfd.,.	10,000.00	11,400.00
Chicago & Northwestern pfd.,...	10,000.00	14,000.00
BANK STOCKS—		
City, Hartford,.....	4,000.00	3,800.00
Hartford National, Hartford,....	3,400.00	5,270.00

	Par Value.	Market Value.	
Security Company, Hartford,....	8,000.00	11,200.00	
American National, Hartford, ..	5,000.00	6,500.00	
Far. & Mech. Nat'l, Hartford,....	6,100.00	6,405.00	
Ætna National, Hartford,.....	2,300.00	2,415.00	
Totals,.....	\$595,900.61	\$652,103.56	652,103.56
Cash in Company's principal office,.....			1,245.36
Cash in bank,.....			69,740.42
Interest due and accrued on stocks,.....			14,442.32
Gross premiums in due course of collection,.....			134,332.76
Assets of the Company at their actual value,			\$1,292,635.68

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.	
Losses reported and unadjusted,.....	\$5,844.92	
Losses resisted,.....	None.	
Gross amount of unpaid losses,.....		\$5,844.92
Unearned premiums on risks, one year or less,...	\$71,282.16	
Unearned premiums on risks, more than one year,	608,962.84	
Unearned premiums and inspection fees,.....		680,245.00
Commissions and brokerage,.....		19,191.40
Due and accrued for rent,.....		550.00
Total liabilities, except capital stock and surplus,.....		\$705,831.32
Capital stock,.....		500,000.00
Surplus beyond all liabilities,.....		86,804.36
Total liabilities, including capital and surplus,...		\$1,292,635.68

IV. INCOME DURING THE YEAR.

Premiums and inspection fees received in cash,..	\$687,280.31	
Deduct reinsurance, rebate, abatement, and return premiums,.....	72,913.31	
Actual cash premiums and inspection fees,.....		\$614,367.00
Interest on mortgages of real estate,...		25,040.32
Interest on loans and bonds and dividends on stocks,.....		29,532.47
From all other sources,.....		3,158.14
Actual cash income,.....		\$672,147.93

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$2,173.03, occurring in previous years),.....	\$40,811.25
Cash dividends,.....	50,000.00
Commissions and brokerage,.....	144,235.73
Salaries and fees,.....	22,950.00
Taxes,.....	9,867.96
Inspection expenses,.....	169,385.17
All other payments,.....	91,172.92
Actual cash expenditure,.....	\$528,423.03

VI. MISCELLANEOUS.

Risks and Premiums.

	Steam Boiler Risks.	Premiums. thereon.
In force on the 31st day of December of the pre- ceding year,.....	\$63,844,675	\$780,251.87
Written or renewed during the year,.....	62,211,702	708,212.11
Totals,.....	\$126,056,377	\$1,488,463.98
Deduct those expired and marked off,...	34,954,234	406,337.85
Net amount in force,.....	\$91,102,143	\$1,082,126.13

Recapitulation of Steam Boiler Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$16,343,368	\$142,564.32	1-2	\$71,232.16
1887....	} Two years,.....	204,500	1,932.44	1-4	483.11
1888....		275,850	2,199.05	3-4	1,649.28
1886....	} Three years,....	8,297,677	117,856.05	1-6	19,642.67
1887....		21,602,381	282,533.34	1-2	141,266.67
1888....		43,068,367	515,752.96	5-6	429,794.10
1884....	} Five years,.....	5,000	90.00	1-10	9.00
1885....		45,000	733.82	3-10	220.14
1886....		5,000	150.00	1-2	75.00
1887....		199,000	3,299.15	7-10	2,309.37
1888....		1,056,000	15,015.00	9-10	13,513.50
Totals,.....		\$91,102,143	\$1,082,126.13		\$680,245.00

Premiums and inspection fees received since organization of

Company,.....	\$4,839,912.72
Losses paid since the Company organized,.....	351,680.10
Cash dividends paid stockholders,.....	389,750.00
Stock dividends declared,.....	140,000.00
Stock owned by directors at par value,.....	132,000.00
Losses incurred during the year,.....	44,483.14

Business in Connecticut, 1888.

Risks taken,.....	\$3,953,814.00
Premiums received,.....	24,035.03
Inspection fees received,.....	10,300.73
Losses paid,.....	207.58
Losses incurred,.....	207.58

TOBACCO GROWERS MUTUAL INSURANCE COMPANY,

NORTH CANAAN, CONN.

Commenced Business, June, 1880.

LYMAN DUNNING, *President.*CHARLES H. BRIGGS, *Secretary.*

I. ASSETS.

Nothing.

II. LIABILITIES.

Nothing.

III. INCOME.

Cash received from assessment,	\$226.25
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IV. EXPENDITURE.

Losses,	\$120.00
Commissions and brokerage,	43.93
All other payments,	62.32
Gross cash expenditure,	\$226.25

V. GENERAL ITEMS.

Amount of risks written during the year,	Nothing.
Losses occurring during the year,	None.

REMARK.

No insurances made in 1888, and probably none will be made hereafter.

FIDELITY AND CASUALTY

INSURANCE COMPANIES

OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31st
DAY OF DECEMBER, 1888.

AMERICAN STEAM BOILER INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, November, 1883.

WM. K. LOTHROP, *President.*VINCENT R. SCHENCK, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, .	\$1,000,000.00
Whole amount of capital actually paid up in cash,	500,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$48,500.00
Interest accrued on bond and mortgage loans,	1,234.14
Value of lands mortgaged,	\$69,650.00
Buildings (insured for \$39,350.00),	39,350.00
Total,	\$109,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c.,	\$210,000.00	\$270,375.00
United States 4½ p. c.,	180,000.00	195,750.00
MUNICIPAL BONDS—		
City of Bayonne water works, 1st m. 6 p. c.,	5,000.00	5,500.00
Danville City, Va., 1st m. 5 p. c.,	25,000.00	26,200.00
RAILROAD BONDS—		
Erie con., gold, 7 p. c. 1st m.,	10,000.00	13,900.00
Third ave. N.Y. City 5 p.c. 1st m.,	50,000.00	54,000.00
No. Pac. 6 p. c. 1st m.,	10,000.00	11,900.00
Chic. & So. West. 7 p. c. 1st m.,	15,000.00	18,900.00
St.P., Minn. & Mani. 6 p.c. 1st m.,	10,000.00	11,800.00
N.Y., Ont. & West. 6 p. c. 1st m.,	10,000.00	11,300.00
N.Y. Cent. & Hud.R. 5 p.c. 1st m.,	10,000.00	11,500.00
Dul. & Mani. 6 p. c. 1st m.,	10,000.00	10,362.00
Union Pac. 6 p. c. 1st m.,	10,000.00	11,600.00
Central Pac. 6 p. c. 1st m.,	10,000.00	11,500.00
N.Y., Lack. & West. 5 p.c. 1st m.,	2,000.00	2,230.00
Morris & Essex 7 p. c. 1st m ,	5,000.00	6,450.00

	Par Value.	Market Value.	
Atl. Ave., Bklyn., 5 p. c., 1st m.,.	10,000.00	10,500.00	
Buffalo & Erie 7 p. c. 1st m.,....	10,000.00	12,300.00	
Chic., R. I. & Pac. 5 p. c. 1st m.,..	10,000.00	10,800.00	
Can. South. 5 p. c. 1st m.,.....	10,000.00	11,000.00	
Cent. N. J. 5 p. c. 1st m.,.....	20,000.00	22,800.00	
St. L., Ark. & Tex. 6 p. c. 1st m.,..	5,000.00	4,900.00	
Mis. Pac. 6 p. c. 1st m.,.....	10,000.00	11,000.00	
C., B. & Q. 5 p. c. 1st m.,.....	10,000.00	10,850.00	
Phila. & Read. 4 p. c. 1st m.,...	5,000.00	4,525.00	
Alb. & Susq. 6 p. c. 1st m.,.....	25,000.00	31,000.00	
Sec. Ave. N. Y. City, 5 p. c. 1st m.,	10,000.00	10,600.00	
St. L., I. Mt., Cairo, Ark. & Tex.			
7 p. c. 1st m.,.....	5,000.00	5,250.00	
RAILROAD STOCK—			
Brooklyn Cross Town,.....	6,250.00	10,600.00	
BANK STOCKS—			
Knickb'ker Trust Co., N. Y. City,.	7,000.00	10,500.00	
Holland Trust Co., N. Y. City,.	10,000.00	21,000.00	
Chatham Nat., N. Y. City,.....	8,050.00	22,137.00	
North River, N. Y. City,.....	12,000.00	18,000.00	
Amer. Ex. Nat., N. Y. City,....	4,000.00	5,820.00	
Nat. Broadway, N. Y. City,.....	6,825.00	19,588.00	
Leather Mfg. Nat., N. Y. City,.	3,300.00	7,755.00	
St. Nicholas, N. Y. City,.....	5,900.00	7,375.00	
Commercial Nat., N. Y. City,...	10,000.00	11,300.00	
Third Nat., N. Y. City,.....	20,000.00	23,000.00	
MISCELLANEOUS—			
Long Dock, N. Y., 1st m. 6 p. c.,	10,000.00	12,000.00	
Lehigh & Wilkes. Coal Co., 1st 7s.,	10,000.00	11,600.00	
Hols. Salt & Plas. Co., 1st m. 6 p. c.,	25,000.00	30,000.00	
Totals,	\$840,325.00	\$1,029,467.00	1,029,467.00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Jewell Mill. Co., Brooklyn,...	\$3,000	\$7,500	\$2,000	
Edison Elec. Lt. Co., N. Y.,...	1,000	1,800	1,000	
Clinton Bank, N. Y.,.....	5,000	5,500	4,500	
Ex. Fire Ins. Co., N. Y.,.....	29,190	30,650 }	25,000	
Merch. Fire Ins. Co., N. Y.,...	1,800	1,900 }		
West. Nat. Bank, of N. Y.,...	10,000	9,500 }	10,080	
Brooklyn Bank,.....	850	1,387 }		
Totals,.....	\$50,840	\$58,237	\$42,580	42,580.00
Cash in Company's principal office,.....				772.00
Cash in bank,.....				55,234.69
Interest due and accrued on collateral loans,.....				1,198.34
Gross premiums in due course of collection,.....				130,853.45
Premiums payable at home office,.....				70,478.10
Assets of the Company at their actual value,.....				\$1,380,316.72

III. LIABILITIES.

Losses adjusted and unpaid,	} None.
Losses reported and unadjusted,	
Losses resisted,	
Net amount of unpaid losses,	None.
Unearned premiums on risks, one year or less, ...	\$28,782.42
Unearned premiums on risks, more than one year, ..	456,509.94
Unearned premiums as computed above,	\$485,292.36
Commissions and brokerage,	21,143.52
Special deposit in another State in excess of present liability therein,	9,253.25
Total liabilities, except capital stock and surplus,	\$515,689.13
Capital stock,	500,000.00
Surplus beyond all liabilities,	364,627.59
Total liabilities, including capital, special deposit, and surplus,	\$1,380,316.72

IV. INCOME DURING THE YEAR.

Premiums and inspection fees received in cash, ..	\$420,834.13
Deduct reinsurance, rebate, abatement, and return premiums,	15,759.24
Actual cash premiums and inspection fees,	\$405,074.89
Interest on mortgages of real estate,	1,150.00
Interest on loans and bonds, and dividends on stocks,	51,378.48
Actual cash income,	\$457,603.37

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including none occurring in previous years),	\$33,212.91
Cash dividends,	60,000.00
Commissions and brokerage,	97,669.58
Salaries and fees,	25,367.68
Taxes,	10,649.87
Inspection expenses,	126,340.16
All other payments,	26,858.75
Actual cash expenditure,	\$380,098.95

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Steam Boiler Risks.	Premiums Thereon.
In force on the 31st day of December of the preceding year,	\$41,422,854	\$536,480.57
Written or renewed during the year,	49,358,839	494,838.07
Totals,	\$90,781,693	\$1,031,318.64
Deduct those expired and marked off,	27,598,111	298,330.22
In force at the end of the year, ...	\$63,183,582	\$732,988.42

Recapitulation of Boiler Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less, .	\$8,422,333.29	\$57,564.85	1-2	\$28,782.42
1887....	} Two years,.....	1,021,833.00	7,001.41	1-4	1,750.35
1888....		953,333.33	5,419.02	3-4	4,064.26
1886....	} Three years,....	3,631,900.00	46,584.33	1-6	7,764.05
1887....		12,260,133.33	202,013.90	1-2	101,006.95
1888....		32,539,716.65	352,234.46	5-6	293,528.72
1885....	} Four years,.....	10,000.00	125.00	1-8	15.62
1886....		95,000.00	1,124.36	3-8	421.63
1887....		152,500.00	1,822.08	5-8	1,138.80
1888....		503,000.00	4,368.00	7-8	3,822.00
1884....		5,000.00	500.00	1-10	50.00
1885....	} Five years,.....	189,000.00	3,673.80	3-10	1,102.14
1886....		42,500.00	750.00	1-2	375.00
1887....		927,000.00	16,780.33	7-10	11,746.23
1888....		2,430,333.33	33,026.88	9-10	29,724.19
Totals,.....		\$63,183,582.93	\$732,988.42		\$485,292.36

Premiums and inspection fees received since organization of

Company,.....	\$1,186,172.98
Losses paid since the Company organized,.....	88,002.28
Cash dividends paid stockholders,.....	104,000.00
Stock owned by directors at par value,.....	245,000.00
Losses incurred during the year,.....	33,212.91
Special deposit elsewhere for the exclusive protection of policy-holders there:—	

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia,.....	\$26,200.00	\$16,946.75	\$9,253.25

Business in Connecticut, 1888.

Risks written,.....	\$595,000.00
Premiums received,.....	3,918.19
Received for inspections,.....	1,679.22
Losses paid,.....	110.00
Losses incurred,.....	110.00

AMERICAN SURETY COMPANY,

NEW YORK CITY.

Commenced Business, April, 1884.

WILLIAM A. WHEELLOCK, *President*. FREDERICK F. NUGENT, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock guaranty capital authorized,	\$1,000,000.00
Whole amount of capital actually paid up in cash,	1,000,000.00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due,	\$36,000.00
Interest due and accrued on bond and mortgage loans,	1,000.00
Value of mortgaged premises,	\$24,000.00
Buildings (insured for \$36,000),	36,000.00
Total,	\$60,000.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c.,	\$660,000.00	\$841,500.00	
United States 4 p. c., cou.,	50,000.00	64,250.00	
MUNICIPAL BONDS—			
N. Y. City 2½ p. c., revenue stock,	100,000.00	100,000.00	
RAILROAD STOCK—			
N. Y. C. & H. R. R. R.,	100,000.00	108,000.00	
Totals,	\$910,000.00	\$1,113,750.00	1,113,750.00

Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Nat'l Park Bank, N. Y., stock,	\$5,000	\$8,750	\$6,000	6,000.00
Cash in Company's principal office,				1,117.12
Cash in bank,				130,754.38
Interest due and accrued on stocks,				6,566.36
Gross premiums in due course of collection,				40,790.04
Bills receivable, not matured, taken for salvages,				2,568.94
Gross assets,				\$1,338,546.84
Deduct doubtful debts,				2,568.94
Assets of the Company at their actual value,				\$1,335,977.90

III. LIABILITIES.

Losses adjusted and unpaid,	None.
Losses reported and unadjusted,	\$13,417.84
Losses resisted,	8,731.08
Net amount of unpaid losses,	\$22,148.92
Unearned premiums on surety risks, one year or less,	178,206.68
Commissions and brokerage,	1,312.51
Special deposit in another country in excess of present liability therein,	62,656.62
Total liabilities, except capital stock and surplus,	\$264,324.73
Capital stock,	1,000,000.00
Surplus beyond all liabilities,	71,653.17
Total liabilities, including capital, special deposit, and surplus,	\$1,335,977.90

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$352,735.15
Deduct reinsurance, rebate, abatement, and return premiums,	11,198.52
Actual cash premiums,	\$341,536.63
Interest on loans and bonds and dividends on stocks,	34,067.87
Actual cash income,	\$375,604.50

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including none occurring in previous years),	\$103,829.39
Deduct salvage and reinsurance,	25,285.62
Net amount paid for losses,	\$78,543.77
Cash dividends,	60,000.00
Commissions and brokerage,	24,707.88
Salaries and fees,	63,136.14
Taxes,	3,867.42
All other payments,	57,412.28
Actual cash expenditure,	\$287,667.49

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Surety Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$41,013,864	\$256,823.48
Written or renewed during the year,	57,056,135	363,195.23
Totals,	\$98,069,999	\$620,018.71
Deduct those expired and marked off, ...	43,389,636	263,605.35
Net amount in force,	\$54,680,363	\$356,413.36

Premiums received since the organization of the Company, . . .	\$952,901.18
Losses paid since the Company organized,	205,975.42
Cash dividends paid stockholders,	90,000.00
Stock owned by the trustees at par value,	443,750.00
Losses incurred during the year,	102,773.74
Loaned to stockholders,	6,000.00
Special deposit elsewhere for the exclusive protection of policy-holders there :—	

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Canada,	\$63,750.00	\$1,093.38	\$62,656.62

Business in Connecticut, 1888.

Surety risks written,	\$657,900.60
Premiums received,	4,249.37
Losses paid,	266.82
Losses incurred,	266.82

FIDELITY AND CASUALTY COMPANY,

NEW YORK CITY.

Commenced Business, May, 1876.

WM. M. RICHARDS, *President.*ROBERT J. HILLAS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, . .	\$250,000.00
Whole amount of capital actually paid up in cash,	250,000.00

II. ASSETS.

Value of real estate owned by the Company unencumbered, . . .	\$11,000.00
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Stock and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4½ p. c.,	\$195,000.00	\$211,575.00
United States, 4 p. c.,	15,000.00	19,050.00
RAILROAD BONDS—		
P., C. & Toledo, 1st m. 6 p. c., . .	25,000.00	27,750.00
N. Y., W. S. & Buff., 4 p. c. g. m.,	20,000.00	20,975.00

	Par Value.	Market Value.	
Brookl. & Mont'k 1st m. 5 p.c. g.,	25,000.00	27,875.00	
Lake Erie & Western 5 p. c.,....	25,000.00	27,125.00	
C., R.I. & P. 5 p.c. 1. m. ex. & col.,	25,000.00	26,781.25	
Cen. R. R. of N. J. 5 p. c. g. m.,	25,000.00	27,125.00	
C., I., St. L. & C. 4 p. c. 1st m.,	25,000.00	23,500.00	
RAILROAD STOCK—			
N. Y., Lack. & W. 5 p. c. guar.,	25,000.00	27,625.00	
Totals,	\$405,000.00	\$489,381.25	439,381.25

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Canada Southern Ry. stock,	\$50,000	\$26,250	\$50,000	
C., M. & St. P. pref. stock,	3,700	3,848		
N. Y. C. & H. R. R. stock,	11,500	12,420		
West. Union Tel. Co. stock,	10,000	8,350		
Chic., R. I. & Pacific stock,	10,000	9,750		
Texas & Pacific 1st m. bonds,	6,000	5,400	50,000	
Mid. R. R. of N. J. 1. m. bs.,	2,000	2,305		
N. Y., C. & St. L. 1. m. bs.,	5,000	4,587		
Phil. & Reading 9. m.,....	5,000	4,512		
Union Pacific 1st m.,... ..	6,000	6,870		
L'g Dock m.b., g'd by Erie R.,	2,000	2,210		
Del., Lack. & W. stock,....	10,000	14,362		
Chic., R. I. & Pac. stock,..	10,000	9,750		
Western Union Tel. stock,..	10,000	8,350		
E. Tenn., Va. & Ga. R. R. bs.,	4,000	4,081		
Totals,.....	\$145,200	\$123,045	\$100,000	100,000.00
Cash in Company's principal office,.....				12,056.07
Cash in bank,.....				55,789.89
Interest due and accrued on stocks,.....				1,147.92
Interest due and accrued on collateral loans,.....				1,275.04
Gross premiums in due course of collection,.....				123,256.65
All other admissible property belonging to the Company,.....				15,577.19
Assets of the Company at their actual value,.....				\$759,484.01

Items not Admitted.

Ledger balances,.....	\$6,377.01
Bills receivable,.....	3,777.19
Other property,.....	4,912.00
Total,	\$15,066.20

III. LIABILITIES.

Losses reported and unadjusted,.....	\$44,951.91
Losses resisted,.....	4,126.07
Net amount of unpaid losses,.....	\$49,077.98

Unearned premiums on fidelity risks, one year or less,	\$80,798.27
Unearned premiums on accident risks, one year or less,	163,292.82
Unearned premiums on plate glass risks, one year or less,	75,591.36
Unearned premiums on steam boiler risks, one year or less,	21,074.75
Unearned premiums on steam boiler risks, more than one year,	33,782.40
Unearned premiums as computed above,	374,539.60
Commissions and brokerage,	45,067.88
Due for salaries, rent, advertising, etc.,	3,775.36
Special deposit in Virginia in excess of present liability therein,	6,575.46
Total liabilities, except capital stock and surplus,	\$479,036.28
Capital stock,	250,000.00
Surplus beyond all liabilities,	30,447.73
Total liabilities, including capital, special deposit, and surplus,	\$759,484.01

IV. INCOME DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.	Steam Boiler.
Premiums received in cash:				
	\$170,232.90	\$318,893.07	\$153,387.82	\$64,815.67
Deduct reinsurance, rebate, abatements, and return premiums:				
	15,662.39	4,618.23	6,666.89	7,002.83
Net prem's, \$154,570.51	\$314,274.84	\$146,720.93	\$57,812.84	
Actual cash premiums,				\$673,379.12
Interest on mortgages of real estate,				20,801.16
Interest on loans and bonds and dividends on stocks,				
Rents,				252.00
Actual cash income,				\$694,432.28

V. EXPENDITURE DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.	Steam Boiler.
Amt. pd. for losses, ...	\$58,250.83	\$141,978.11	\$64,166.39	\$13,894.41
Ded. salv. and reinsur'ce, 34,777.62	1,594.99	4,150.40	6,517.00	
Net loss. pd. \$23,473.21	\$140,383.12	\$60,015.99	\$7,377.41	\$231,249.73
Cash dividends,				10,000.00
Commissions and brokerage,				173,428.21
Salaries and fees,				69,697.74
Taxes,				10,337.44
All other payments,				109,283.75
Actual cash expenditure,				\$604,496.87

VI. MISCELLANEOUS.

Risks and Premiums.

	Fidelity.	Premiums.
In force December 31st, preceding year,.....	\$19,724,753.91	\$142,330.13
Written or renewed during the year,.....	31,609,358.98	202,425.45
Totals,.....	\$51,334,112.89	\$344,755.58
Deduct expirations, cancellations, and reinsurance,.....	26,366,674.28	183,159.04
In force December 31, 1888,.....	\$24,967,438.61	\$161,596.54
	Accident.	Premiums.
In force December 31st, preceding year,.....	\$42,164,228.25	\$270,222.92
Written or renewed during the year,....	67,190,265.00	433,070.73
Totals,.....	\$109,354,493.25	\$703,293.65
Deduct expirations and cancellations,...	58,508,618.25	376,703.01
In force December 31, 1888,.....	\$50,845,875.00	\$326,585.64
	Plate Glass.	Premiums.
In force December 31, preceding year,.....	\$4,367,393.89	\$130,503.17
Written or renewed during the year,.....	5,941,797.27	174,224.35
Totals,.....	\$10,309,191.16	\$304,732.52
Deduct expirations and cancellations,...	5,048,880.30	153,549.81
In force December 31, 1888,.....	\$5,260,310.86	\$151,182.71
	Steam Boiler.	Premiums.
In force December 31, preceding year,.....	\$4,538,734.00	\$60,835.69
Written or renewed during the year,.....	10,297,083.00	81,575.90
Totals,.....	\$14,835,817.00	142,411.59
Deduct expirations, cancellations, and reinsurance,.....	4,278,893.29	46,726.67
In force December 31, 1888,.....	\$10,556,918.71	\$95,684.92
Aggregate in force,.....	\$91,630,543.18	\$735,049.81

Recapitulation of Risks and Premiums.

Year written.	Term.	Amount. covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
Fidelity, 1888,....	One year,...	\$24,967,438.61	\$161,596.54	1-2	\$80,798.27
Accident, 1888,....		50,845,875.00	326,585.64	1-2	163,292.82
Plate Glass, 1888,...		5,260,310.86	151,182.71	1-2	75,591.36
Steam Boiler, 1888, }		6,652,633.00	42,149.51	1-2	21,074.75
Steam Boiler, 1888, *	Two years,	35,000.00	218.05	3-4	163.54
Steam Boiler, 1886, }	Three years,	488,935.71	8,937.06	1-6	1,489.51
Steam Boiler, 1887, }		872,400.00	14,562.70	1-2	7,281.35
Steam Boiler, 1888, }		2,507,950.00	29,817.60	5-6	24,848.00
Totals,.....		\$91,630,543.18	\$735,049.81		\$374,539.60

Premiums received since the organization of the Company,	\$3,688,904.54
Losses paid since the Company organized,	1,412,846.59
Cash dividends paid stockholders,	120,000.00
Stock owned by the directors at par value,	63,900.00
Losses incurred during the year,	280,327.71

Special deposit elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia,	\$10,850.00	\$4,274.54	\$6,575.46

Business in Connecticut, 1888.

	Fidelity.	Accident.	Plate Glass.	Steam Boiler.
Risks written,	\$59,400.00	\$613,600.00	\$73,375.03	\$105,500.00
Premiums received, ..	445 25	3,483.65	1,978.91	838.50
Losses paid,	None.	858.16	559.88	154.66
Losses incurred,	None.	858.16	677.38	154.66

LLOYD'S PLATE GLASS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, September, 1882.

JAMES G. BEEMER, *President.*

WILLIAM T. WOODS, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$100,000.00
Whole amount of capital actually paid up in cash,	100,000.00

II. ASSETS.

Stock and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c. reg.,	\$105,000.00	\$133,743.75
Connecticut State,	2,000.00	2,120.00
MUNICIPAL BONDS—		
New York City,	19,000.00	21,280.00

	Par Value.	Market Value.	
RAILROAD BONDS—			
42d St., M. & St. Nicholas Ave.,	5,000.00	5,600.00	
Atlantic Avenue,.....	7,000.00	7,350.00	
Broadway & Seventh Avenue,...	10,000.00	10,700.00	
Brooklyn & Coney Island,.....	10,000.00	10,100.00	
Chicago & Eastern Illinois,.....	5,000.00	5,900.00	
Toledo & Ohio Central,.....	10,000.00	10,187.50	
Second Avenue,.....	15,000.00	15,675.00	
Third Avenue,.....	5,000.00	5,425.00	
Brooklyn Cross Town,.....	10,000.00	10,700.00	
BANK STOCK—			
Long Island Loan & Trust Co.,...	5,000.00	8,250.00	
Totals,.....	\$208,000.00	\$247,031.25	\$247,031.25
Cash in Company's principal office,.....			2,421.66
Cash in bank,.....			14,555.27
Interest due and accrued on stock and bonds,.....			2,179.16
Gross premiums in due course of collection,.....			54,031.61
All other property (plate glass mainly),.....			15,209.22
Not admitted, sundry accounts,.....		\$397.51	
Premiums unpaid (more than three months due),		2,715.98	
Assets of the Company at their actual value,.....			\$335,428.17

III. LIABILITIES.

Losses adjusted and unpaid,.....	None.	
Losses reported and unadjusted,.....	\$3,076.87	
Losses resisted,.....	None.	
Net amount of unpaid losses,.....		\$3,076.87
Unearned premiums on risks, one year or less,...	\$136,327.05	
Unearned premiums on risks, more than one year,	7,718.83	
Unearned premiums as computed above,.....		144,045.88
Commissions and brokerage,.....		14,186.89
Due for advertising and agency expenses,.....		21,026.59
Special deposit in Canada in excess of present liability therein,.		Nothing.
Total liabilities, except capital stock and surplus,.....		\$182,336.23
Capital stock,.....		100,000.00
Surplus beyond all liabilities,.....		53,091.94
Total liabilities, including capital and surplus,.....		\$335,428.17

IV. INCOME DURING THE YEAR.

Premiums received in cash,.....	\$292,003.11	
Deduct reinsurance, rebate, abatement, and re- turn premiums,.....	20,218.04	
Actual cash premiums,.....		\$271,785.07
Interest on loans and bonds, and dividends on stock,.....		6,711.83
Actual cash income,.....		\$278,496.90

V. EXPENDITURE DURING THE YEAR.

Amt. paid for losses (including \$4,527.89 occurring in previous years),.....	\$166,339.24	
Deduct salvage and reinsurance,.....	52,118.26	
Net amount paid for losses,.....		\$114,220.98
Cash dividends,.....		10,000.00
Commissions and brokerage,.....		64,181.00
Salaries and fees,.....		52,510.01
Taxes,.....		5,110.40
Actual cash expenditure,.....		\$246,022.39

VI. MISCELLANEOUS.

Risks and Premiums.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$7,776,537	\$238,538.47
Written or renewed during the year,.....	9,663,009	301,189.05
Totals,.....	\$17,439,546	\$539,727.52
Deduct those expired and marked off,..	8,229,945	254,347.84
In force at the end of the year,.....	\$9,209,601	\$285,379.68.

Recapitulation of Plate Glass Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1888....	One year or less,	\$9,000,470	\$272,654.10	1-2	\$136,327.05
1887....	Two years,.....	2,715	117.99	1-4	29.49
1888....		1,125	50.99	3-4	38.22
1886....	Three years,....	24,318	1,982.77	1-6	330.46
1887....		60,291	4,472.62	1-2	2,236.31
1888....		120,682	6,101.21	5-6	5,084.35
Totals,.....		\$9,209,601	\$285,379.68		\$144,045.88

Premiums received since the organization of the Company,....	\$1,221,720.00
Losses paid since the company organized,.....	447,517.84
Cash dividends paid stockholders,.....	45,000.00
Stock owned by the directors at par value,.....	67,700.00
Losses incurred during the year,.....	113,225.49

Special deposit elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities Therein.	Excess of Deposit.
Canada,.....	\$6,368.75	\$9,464.27	.....

Business in Connecticut, 1888.

Plate Glass risks written,.....	\$138,978.32
Premiums received,.....	4,105.24
Losses paid,.....	1,097.89
Losses incurred,.....	1,138.79

METROPOLITAN PLATE GLASS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1874.

HENRY HARTEAU, *President.*EUGENE H. WINSLOW, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, ..	\$100,000.00
Whole amount of capital actually paid up in cash,	100,000.00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States, 1907, 4 p. c.,	\$190,000.00	\$244,150.00	\$244,150.00
Cash in Company's principal office,			5,147.74
Cash in bank,			21,360.39
Gross premiums in due course of collection,			16,581.37
Assets at their actual value,			\$287,239.50

III. LIABILITIES.

Losses reported and unadjusted,	\$3,200.10
Unearned premiums on risks, one year or less,	84,397.97
Commissions and brokerage,	4,811.91
Due for rent, advertising, etc.,	4,434.74
Total liabilities, except capital stock and surplus,	\$96,844.72
Capital stock,	100,000.00
Surplus beyond all liabilities,	90,394.78
Total liabilities, including capital and surplus,	\$287,239.50

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$176,156.38
Deduct reinsurance, rebate, abatement, and re- turn premiums,	12,017.10
Actual cash premiums,	\$164,139.28
Interest on bonds,	7,938.28
Actual cash income,	\$172,077.56

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$3,537.05 occurring in previous years),.....	\$76,685.76
Deduct salvage and reinsurance,.....	11,456.54
Net amount paid for losses,.....	\$65,229.22
Cash dividends,.....	11,000.00
Commissions and brokerage,.....	44,750.29
Salaries and fees,.....	27,868.01
Taxes,.....	1,525.91
Actual cash expenditure,.....	\$150,373.43

VI. MISCELLANEOUS.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year,.....	\$4,952,960	\$150,041.63
Written or renewed during the year,.....	5,983,708	180,813.04
Totals,.....	\$10,936,668	\$330,854.67
Deduct those expired and marked off,..	5,353,530	162,058.73
Net amount in force,.....	\$5,583,138	\$168,795.94

Recapitulation of Plate Glass Risks and Premiums.

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1888.....	One year or less,	\$5,583,138	\$168,795.94	1-2	\$84,397.97
Premiums received since the organization of the Company,....					\$1,267,636.00
Losses paid since the Company organized,.....					446,145.00
Cash dividends paid stockholders,.....					128,000.00
Losses incurred during the year,.....					64,892.27
Stock owned by directors at par value,.....					57,500.00

Business in Connecticut, 1888.

Plate Glass risks written,.....	\$109,273.91
Premiums received,.....	3,144.63
Losses paid,.....	1,230.70
Losses incurred,.....	1,230.70

FIDELITY
INSURANCE COMPANY

OF ANOTHER COUNTRY.

ABSTRACT COMPILED FROM ITS ANNUAL STATEMENT,
SHOWING ITS CONDITION ON THE 31st
DAY OF DECEMBER, 1888.

UNITED STATES BRANCH OF THE GUARANTEE COMPANY OF
NORTH AMERICA,

MONTREAL, CANADA.

Admitted to the United States, January, 1881.

ALEXANDER I. GALT, *President.*ROBERT KERR, *Accountant.**Manager*, EDWARD RAWLINGS, Montreal, D. of C.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders,.....	\$200,000.00
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II. ASSETS.

Value of real estate owned by the Company unencumbered,....	\$2,227.51
Loans on bond and mortgage (first liens), not more than one year's interest due,.....	9,056.53

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4½ p. c.,	\$214,000.00	\$231,120.00	
MUNICIPAL BONDS—			
City of Toronto,.....	10,000.00	11,650.00	
City of Richmond,.....	1,000.00	1,220.00	
Montreal harbor bonds,.....	17,000.00	19,887.50	
RAILROAD BONDS—			
Canada Southern, 2d,.....	15,000.00	14,025.00	
Totals,.....	\$257,000.00	\$277,902.50	277,902.50
Cash in bank,.....			40,748.21
Interest due and accrued on stocks and bonds,.....			832.50
Gross premiums in due course of collection,.....			16,401.51
Item not admitted, office furniture,.....		\$2,435.58	
Assets of the Company at their actual value,.....			\$347,168.76

III. LIABILITIES.

Losses reported and unadjusted,.....	\$9,893.87
Unearned premiums on risks, one year or less,.....	90,286.62
Commissions and brokerage,.....	4,128.41
Special deposit in an other State, in excess of present liability therein,.....	11,489.80
Total liabilities, except statutory deposit and surplus,.	\$115,798.70

Statutory deposit,	200,000.00
Surplus beyond all liabilities,	31,370.06
Total liabilities, including deposits and surplus, ...	\$347,168.76

IV. INCOME DURING THE YEAR.

Premiums received in cash,	\$222,731.11
Deduct reinsurance, rebate, abatement, and return premiums,	48,236.58
Actual cash premiums,	\$174,494.53
Interest on loans and bonds, and dividends on stocks,	10,077.09
From all other sources (claims recovered),	3,771.95
Actual cash income,	\$188,343.57

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$9,306.18 occurring in previous years),	\$59,724.57
Deduct salvage and reinsurance,	376.94
Net amount paid for losses,	\$59,347.63
Cash dividends,	6,153.16
Commissions and brokerage,	3,305.05
Salaries and fees,	22,031.32
Taxes,	3,393.26
All other payments,	35,161.53
Actual cash expenditure,	\$129,391.95

VI. MISCELLANEOUS.

Risks and Premiums.

	Guarantee Risks.	Premiums.
In force on the 31st day of December of the preceding year,	\$23,558,596	\$176,470.35
Written or renewed during the year,	39,329,139	267,425.38
Totals,	\$62,887,735	\$443,895.73
Deduct those expired and marked off,	36,457,464	252,341.23
In force at the end of the year, ...	\$26,430,271	\$191,054.50
Deduct amount reinsured,	1,511,208	10,481.25
Net amount in force,	\$24,919,063	\$180,573.25

Premiums received in U. S. since the admission of the Company,	\$1,082,878.05
Losses paid in U. S. since the admission of the Company,	370,839.34
Losses incurred during the year,	59,935.32
Special deposit elsewhere for the exclusive protection of policy-holders there:—	

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia,	\$16,340.00	\$4,850.20	\$11,489.80

Business in Connecticut, 1888.

Guarantee risks written,	\$32,000.00
Premiums received,	223.50
Losses paid,	None.
Losses incurred,	None.

STATISTICAL TABLES.

TABLE I.

CAPITAL, ASSETS, LIABILITIES, SURPLUS, AND PER CENT. OF ASSETS TO AMOUNT AT RISK, OF FIRE,
MARINE, AND INLAND INSURANCE COMPANIES, DECEMBER 31, 1888.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities exclud- ing Capital.	Surplus as regards Policy-holders.	Liabilities includ- ing Capital.	Surplus over all Liabilities.	Per Ct. of net Assets to Amt. at Risk.
<i>Stock Companies of Connecticut.</i>							
Ætna, Hartford,	\$4,000,000.00	\$9,780,751.63	\$2,237,825.84	\$7,552,925.79	\$6,227,825.84	\$3,552,925.79	3.05
Connecticut, Hartford,	1,000,000.00	2,278,917.01	998,046.90	1,280,870.11	1,998,046.90	280,870.11	1.81
Hartford, Hartford,	1,250,000.00	5,750,080.47	2,357,718.65	3,392,361.82	3,607,718.65	2,142,361.82	1.75
Meriden, Meriden,	200,000.00	361,945.78	86,300.35	275,645.43	286,300.35	75,645.43	2.59
National, Hartford,	1,000,000.00	2,326,581.16	819,454.96	1,507,126.20	1,819,454.96	507,126.20	2.02
Norwalk, Norwalk,	50,000.00	100,696.39	7,756.62	92,939.77	57,756.62	42,939.77	7.95
Orient, Hartford,	1,000,000.00	1,743,802.70	654,444.27	1,089,358.43	1,654,444.27	89,358.43	2.07
Peoples, Middletown,	200,000.00	352,815.78	51,588.35	301,227.43	251,588.35	101,227.43	6.98
Phoenix, Hartford,	2,000,000.00	5,097,747.17	1,988,603.22	3,109,143.95	3,988,603.22	1,109,143.95	1.76
Security, New Haven,	250,000.00	646,940.65	322,773.17	324,167.48	572,773.17	74,167.48	1.58
Totals,	\$10,950,000.00	\$28,440,278.74	\$9,514,512.33	\$18,925,766.41	\$20,464,512.33	\$7,975,766.41	2.16
<i>Mutual Companies of Connecticut.</i>							
Danbury, Danbury,	\$11,102.12	\$22,118.51	\$626.36	\$21,492.15	\$626.36	\$21,492.15	5.00
Farmers, Suffield,	14,232.00	393.51	700.94	*—307.43	700.94	*—307.43	.....

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities excluding Capital, Scrip. and Special Funds.	Surplus as regards Policy-holders.	Liabilities, including Capital, Scrip. and Special Funds.	Surplus over all Liabilities.	Per Ct. of net Assets to Amt. at Risk.
Farmington Valley, Farm'ton, ..	14,456.89	8,539.78	495.42	8,044.36	495.42	8,044.36	8.06
Greenwich, Greenwich,	14,481.65	6,563.34	1,298.75	5,264.59	1,298.75	5,264.59	2.23
Hartford County, Hartford, ..	249,574.66	407,821.87	66,107.81	341,714.06	66,107.81	341,714.06	1.74
Litchfield, Litchfield, .....	.....	99,964.59	9,611.23	90,353.36	9,611.23	90,353.36	2.26
Madison, Madison,	26,851.95	7,612.10	771.34	6,840.76	771.34	6,840.76	2.26
Middlesex, Middletown, .....	.....	613,761.11	128,957.84	484,803.27	128,957.84	484,803.27	1.89
Mutual, Harwinton,	11,817.24	150.37	59.05	91.32	59.05	91.32	.03
Mutual, Norwich, .....	.....	12,444.06	1,020.98	11,423.08	1,020.98	11,423.08	6.30
New London County, Norwich, ..	.....	83,975.92	14,382.40	69,593.52	14,382.40	69,593.52	2.11
Patrons, Hartford,	769,100.00	1,933.13	1,921.81	11.32	1,921.81	11.32	.22
Rockville, Rockville,	9,043.20	4,589.74	1,151.91	3,437.83	1,151.91	3,437.83	1.37
State, Hartford,	41,741.20	46,831.38	10,635.41	36,195.97	10,635.41	36,195.97	1.34
Tolland County, Tolland,	207,162.10	75,236.54	43,908.95	31,327.59	43,908.95	31,327.59	.74
Washington, Washington,	15,722.58	319.58	941.20	*—621.62	941.20	*—621.62	.....
Windham County, Brooklyn, ..	267,283.50	62,463.69	30,298.35	32,165.34	30,298.35	32,165.34	.89
Totals,	\$1,652,569.09	\$1,454,719.22	\$312,889.75	\$1,141,829.47 * Deficit.	\$312,889.75	\$1,141,829.47 * Deficit.	1.65
NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities excluding Capital, Scrip. and Special Funds.	Surplus as regards Policy-holders.	Liabilities, including Capital, Scrip. and Special Funds.	Surplus over all Liabilities.	Per Ct. of net Assets to Amt. at Risk.
Stock Companies of other States.							
Agricultural,	\$500,000.00	\$2,014,887.83	\$1,246,496.43	\$768,391.40	\$1,746,496.43	\$268,391.40	.82
Albany,	200,000.00	419,729.71	58,333.00	361,393.71	258,336.00	161,393.71	3.58
American, Mass.,	300,000.00	624,229.44	195,288.10	428,941.34	495,288.10	128,941.34	2.49
American, N. J.,	600,000.00	1,965,052.83	408,818.56	1,556,234.27	1,008,818.56	956,234.27	2.40
American, N. Y.,	400,000.00	1,308,514.82	360,176.41	948,337.91	1,100,176.41	148,337.91	1.47
American, Penn.,	500,000.00	2,506,639.12	1,714,228.30	792,410.82	2,214,228.30	292,410.82	1.31
American Central,	600,000.00	1,307,640.91	475,688.57	831,952.34	1,075,688.57	231,952.34	2.04
Anglo-Nevada,	2,000,000.00	2,651,788.08	619,651.79	2,032,136.29	2,409,651.79	232,136.29	3.89
Atlantic,	200,000.00	250,818.71	40,949.09	209,869.62	240,949.09	9,869.62	8.56
Buffalo German,	200,000.00	1,332,377.00	335,171.31	997,205.69	935,171.31	397,205.69	2.30

TABLE I — CONTINUED.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities exclud- ing Capital, Scrip, and Special Funds.	Surplus as regards Policy-holders.	Liabilities includ- ing Capital, Scrip, and Special Funds	Surplus over all Liabilities.	Per Ct. of net Assets at Risk.
California,.....	\$600,000.00	\$1,313,286.04	\$596,737.08	\$716,548.96	\$1,196,737.08	\$116,548.96	2.67
Citizens, N. Y.,.....	300,000.00	1,126,197.79	573,419.80	552,777.99	873,419.80	252,777.99	.98
Citizens, Penn.,.....	500,000.00	696,995.98	183,895.24	513,100.74	683,895.24	13,100.74	2.35
Commerce,.....	200,000.00	470,979.21	90,216.57	380,762.64	290,216.57	180,762.64	3.29
Commercial,.....	200,000.00	466,969.70	273,532.82	193,436.88	473,532.82	46,563.12	1.56
Concordia,.....	200,000.00	581,335.65	336,389.37	244,496.28	536,889.37	44,496.28	1.21
Continental,.....	1,000,000.00	5,028,344.69	2,811,802.58	2,216,542.11	4,811,802.58	216,542.11	1.88
Eliot,.....	200,000.00	378,749.66	125,155.49	253,594.17	325,155.49	53,594.17	1.92
Equitable,.....	300,000.00	573,151.04	170,097.96	403,053.68	470,097.96	103,053.68	2.29
Farragut,.....	200,000.00	396,534.50	121,483.33	275,051.17	321,483.33	75,051.17	1.47
Fire Association,.....	*480,000.00	4,456,738.56	3,271,115.78	1,185,642.78	3,751,115.78	705,642.78	1.57
Fireman's Fund,.....	1,000,000.00	2,314,776.31	920,592.80	1,394,183.51	1,920,592.80	394,183.51	2.23
Firemen's,.....	600,000.00	1,754,354.35	238,921.77	1,515,432.58	838,921.77	915,432.58	3.82
First National,.....	200,000.00	295,176.17	74,644.68	220,531.49	274,644.68	20,531.49	3.86
Franklin,.....	400,000.00	3,202,802.49	1,837,476.94	1,365,325.55	2,237,476.94	965,325.55	2.29
German American,.....	1,000,000.00	3,388,532.59	2,287,563.83	3,100,968.76	4,287,563.83	1,100,968.76	1.04
Germania,.....	1,000,000.00	2,826,403.93	1,242,321.26	1,584,082.67	2,242,321.26	584,082.67	1.23
Girard,.....	†237,300.00	1,411,393.75	536,849.42	874,544.33	824,149.42	587,244.33	2.22
Glens Falls,.....	200,000.00	1,671,138.93	567,068.52	1,104,090.41	1,167,068.52	504,090.41	1.58
Granite State,.....	200,000.00	402,903.97	191,818.96	211,085.01	391,818.96	11,085.01	1.55
Greenwich,.....	200,000.00	1,405,811.31	790,069.25	615,742.06	990,069.25	415,742.06	.57
Hanover,.....	1,000,000.00	2,503,381.59	1,121,748.49	1,381,633.10	2,121,748.49	381,633.10	1.19
Home,.....	3,000,000.00	8,961,637.27	4,518,394.27	4,443,263.00	7,518,394.27	1,443,263.00	1.12
Insurance Co. of N. America,...	3,000,000.00	8,690,535.30	3,146,718.31	5,543,876.99	6,146,718.31	2,453,876.99	2.62
Insurance Co. of State of Pa.,...	200,000.00	675,542.80	372,174.47	303,368.33	572,174.47	103,368.33	1.70
Jersey City,.....	250,000.00	410,632.56	88,016.00	322,616.56	338,016.00	72,616.56	2.48
Liberty,.....	300,000.00	1,379,956.26	464,548.10	915,408.16	1,264,548.10	115,408.16	1.90
Long Island,.....	300,000.00	472,211.67	150,950.79	321,260.88	450,950.79	21,260.88	1.20

Merchants, N. J.	400,000.00	1,528,784.20	690,956.02	837,828.18	1,090,956.02	437,858.18	1.33
Merchants, R. I.	200,000.00	469,829.66	160,408.04	309,361.02	360,468.64	109,361.02	1.98
Milwaukee Mechanics,	200,000.00	1,541,485.08	479,866.83	1,061,618.25	679,866.83	861,618.25	2.46
Newark,	250,000.00	714,814.07	140,700.02	574,114.05	390,700.02	324,114.05	2.51
New Hampshire,	600,000.00	1,505,101.00	600,749.21	904,351.79	1,200,749.21	304,351.79	1.92
New York Bowery,	300,000.00	768,576.41	360,890.00	407,686.41	660,890.00	107,686.41	.85
Niagara,	500,000.00	2,360,135.37	1,513,378.39	846,756.98	2,360,135.37	.....	.74
Northwestern National,	600,000.00	1,463,528.48	517,742.84	945,785.64	1,117,742.84	345,785.64	1.89
Pacific,	200,000.00	738,969.91	198,899.66	540,070.25	398,899.66	340,070.25	1.76
Park,	200,000.00	230,943.31	30,805.37	200,137.94	230,805.37	137.94	2.77
Pennsylvania,	400,000.00	3,128,541.13	1,437,465.44	1,691,075.69	1,837,465.44	1,291,075.69	2.17
Peoples, N. H.,	250,000.00	565,175.76	288,919.37	281,256.39	393,919.37	31,256.39	1.58
Peoples, N. Y.,	200,000.00	342,728.54	103,536.48	239,192.06	303,536.48	39,192.06	1.80
Phoenix,	1,000,000.00	4,596,609.37	3,487,390.26	1,109,219.11	4,487,390.26	109,219.11	.88
Providence Washington,	400,000.00	1,197,071.51	726,334.10	470,737.41	1,126,334.10	70,737.41	1.39
Reading,	250,000.00	503,848.80	128,305.99	375,542.81	378,305.99	125,542.81	2.75
Rochester German,	200,000.00	721,098.05	375,890.24	345,207.81	575,890.24	145,207.81	1.26
Springfield,	1,250,000.00	3,200,141.88	1,332,149.50	1,867,992.38	2,582,149.50	617,992.38	1.74
Spring Garden,	400,000.00	1,297,925.29	542,715.74	755,209.55	912,715.74	355,209.55	3.02
Traders,	500,000.00	1,345,574.75	423,081.08	922,493.67	923,081.08	422,493.67	2.73
Union, Pa.,	250,000.00	707,074.64	440,219.05	266,855.59	690,219.05	16,855.59	1.60
Union, Cal.,	750,000.00	1,319,063.28	519,882.35	799,180.93	1,269,882.35	49,180.93	2.50
United Firemen's,	300,000.00	1,030,848.22	636,124.83	384,723.39	936,124.83	84,723.39	2.18
United States,	250,000.00	666,178.18	152,275.79	513,902.39	402,275.79	263,902.39	2.65
Westchester,	300,000.00	1,433,616.28	844,128.42	589,487.86	1,144,128.42	289,487.86	.88
Williamsburg City,	250,000.00	1,365,541.27	513,002.48	852,538.79	1,323,002.48	42,538.79	1.29
Totals,	\$33,717,300.00	\$108,281,527.06	\$49,199,906.54	\$59,081,620.52	\$87,023,963.52	\$21,257,563.54	1.44
Mutual Companies of other States.							
Holyoke,	\$100,000.00	\$802,740.38	\$237,893.05	\$564,847.33	\$337,893.05	\$464,847.33	2.60
Merchants and Farmers, .....	.....	295,645.39	159,589.57	136,055.82	159,589.57	136,055.82	1.39
Quincy, .....	.....	575,899.30	237,182.53	338,716.77	237,182.53	338,716.77	1.81
Totals,	\$100,000.00	\$1,674,285.07	\$634,665.15	\$1,039,619.92	\$734,665.15	\$939,619.92	2.00

* Excluding \$20,000 in Company's own stock.

† Excluding \$12,700 in Company's own stock.

‡ Deficit.

TABLE I — CONCLUDED.

NAME OF COMPANY,	Deposit in United States.	Assets in United States.	Liabilities exclud- ing Statutory Deposit in U. S.	Surplus as regards Policy-holders in United States.	Liabilities in- cluding Statutory Deposit.	Surplus over all Liabilities.	Per Ct. of net Assets to Amt. at Risk.
<i>Companies of other Countries.</i>							
British America, D. of C.,.....	\$200,000.00	\$841,474.79	\$589,152.55	\$252,322.24	\$789,152.55	\$52,322.24	1.08
City of London, England,.....	200,000.00	754,273.84	419,558.28	334,715.56	619,558.28	134,715.56	1.36
Commercial Union, England,.....	200,000.00	2,807,873.61	2,040,182.92	767,690.69	2,240,182.92	567,690.69	.79
Guardian, England,.....	200,000.00	1,492,213.91	853,376.15	638,837.76	1,053,376.15	438,837.76	.98
Hamburg-Bremen, Germany,...	286,000.00	1,166,948.73	905,147.07	261,801.66	1,105,147.07	61,801.66	.87
Imperial, England,.....	286,000.00	1,613,504.87	1,124,602.02	488,902.85	1,324,602.02	288,902.85	1.03
Lancashire, England,.....	200,000.00	1,706,412.18	1,160,469.60	545,942.58	1,360,469.60	345,942.58	.84
Lion, England,.....	200,000.00	829,349.81	525,212.30	304,137.51	725,212.30	104,137.51	1.53
Liv. & Lon. & Globe, England,...	300,000.00	6,963,811.91	4,062,713.78	2,901,098.13	4,262,713.78	2,701,098.13	1.03
London, England,.....	200,000.00	1,608,614.90	929,029.37	679,515.53	1,129,029.37	479,515.53	.98
London & Lancashire, Eng.....	270,000.00	2,037,793.74	1,407,869.86	629,923.88	1,607,869.86	429,923.88	.84
N. British & Mercantile, Eng...	200,000.00	3,511,891.53	1,790,975.82	1,720,915.71	1,990,975.82	1,320,915.71	1.25
Northern, England,.....	200,000.00	1,496,473.34	992,100.02	504,373.32	1,192,100.02	304,373.32	.96
Norwich Union, England,.....	300,000.00	1,411,444.52	987,247.60	424,196.92	1,187,247.60	224,196.92	.86
Phoenix, England,.....	300,000.00	1,858,373.58	1,470,339.24	388,534.34	1,670,339.24	188,534.34	.66
Queen, England,.....	200,000.00	2,154,504.69	1,493,819.84	660,684.85	1,693,819.84	460,684.85	.90
Royal, England,.....	235,000.00	5,233,693.60	3,080,493.36	2,153,200.24	3,280,493.36	1,933,200.24	.99
Scottish Union, Scotland,.....	200,000.00	1,525,910.53	593,015.29	932,895.24	793,015.29	732,895.24	2.24
Sun, England,.....	200,000.00	1,926,203.14	1,131,684.55	794,518.59	1,331,684.55	594,518.59	.92
Trans-Atlantic, Germany.....	225,000.00	518,352.96	152,679.04	365,673.92	352,679.04	165,673.92	2.04
United Fire Re-ins. Co., Eng.,...	200,000.00	1,092,069.09	749,832.78	342,236.31	949,832.78	142,236.31	.95
Western Assurance, D. of C.,...	300,000.00	1,061,345.32	726,586.20	334,759.12	926,586.20	134,759.12	1.21
Totals,.....	\$5,019,000.00	\$43,613,034.59	\$27,186,157.64	\$16,426,876.95	\$31,586,157.64	\$12,026,876.95	.99
Grand Totals,.....	\$49,786,300.00	\$183,463,844.68	\$86,848,131.41	\$96,615,713.27	\$140,123,188.39	\$43,341,656.29	1.38

TABLE II.
ITEMS COMPOSING THE ASSETS ON THE 31ST DAY OF DECEMBER, 1888.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Premises in course of Collection.	All other Assets.	Total Assets.
Stock Cos. of Connecticut.									
Etna,	\$365,000.00	\$43,700.00	\$218,027.50	\$7,793,724.00	\$7,770.00	\$978,670.57	\$372,910.42	\$949.14	\$9,780,751.63
Connecticut,	87,550.00	624,650.00	107,950.00	1,148,837.00	19,300.00	161,717.27	128,912.74	.....	2,278,917.01
Hartford,	543,675.60	1,183,000.00	221,400.00	2,691,316.00	53,500.00	634,201.67	384,652.90	38,334.30	5,750,080.47
Meriden, .....	.....	25,600.00	25,500.00	259,858.75	.....	28,550.25	21,618.00	818.78	361,945.78
National,	24,478.40	632,103.87	64,000.00	1,323,796.00	5,450.00	142,141.91	109,082.23	25,528.75	2,336,581.16
Norwalk,	16,125.69	13,050.00	.....	37,641.00	33,613.00	8,249.09	485.86	7,658.44	100,696.29
Peoples, .....	.....	.....	.....	1,234,648.41	30,540.00	69,740.57	134,539.91	25,300.12	1,743,802.70
Phoenix,	231,594.10	785,550.00	128,500.00	3,292,569.00	33,922.50	307,789.55	5,222.97	.....	352,815.78
Security,	34,388.14	127,625.00	.....	359,206.50	27,300.00	22,041.84	295,887.52	22,434.50	5,097,747.17
Totals,	\$1,302,811.93	\$3,678,186.87	\$765,377.50	18,463,215.49	\$211,394.50	\$2,369,076.70	\$1,520,590.30	\$129,625.45	\$28,440,278.74
Mutual Cos. of Connecticut.									
Danbury, .....	.....	\$18,250.00	.....	\$1,000.00	\$1,300.00	\$1,313.51	.....	\$255.00	\$22,118.51
Farmers, .....	.....	4,400.00	.....	1,050.00	800.00	2,146.78	.....	349.75	8,539.78
Farmington Valley, .....	.....	.....	.....	.....	.....	\$76.98	.....	143.00	6,563.34
Greenwich, .....	.....	.....	.....	377,375.00	.....	27,791.08	2,655.79	.....	407,821.87
Hartford County, .....	.....	.....	\$34,662.00	31,625.00	.....	19,407.52	2,147.55	3,322.52	99,964.59
Litchfield, .....	.....	8,800.00	.....	.....	.....	887.31	40.95	3,223.34	7,612.10
Madison, .....	.....	3,960.50	.....	.....	.....	36,313.99	5,026.12	.....	613,761.11
Middlesex,	\$31,000.00	25,000.00	10,800.00	505,621.00	.....	150.37	.....	.....	150.37
Mutual, Harwinton, .....	.....	.....	.....	6,400.00	.....	6,044.06	.....	.....	12,444.06
Mutual, Norwich, .....	.....	13,874.40	.....	46,663.00	.....	21,468.44	293.11	1,676.97	83,975.92
New London County	.....	.....	.....	.....	.....	1,408.15	524.98	.....	1,933.13
Patrons, .....	.....	.....	.....	1,399.98	.....	151.33	38.43	3,000.00	4,589.74
Rockville, .....	.....	.....	.....	24,452.00	.....	3,500.28	508.11	370.99	46,831.38
State, .....	.....	18,000.00	.....	34,200.00	.....	8,608.32	152.87	2,525.35	75,236.54
Tolland County,	6,700.00	23,050.00	.....	.....	.....	225.03	94.55	.....	319.58
Washington, .....	.....	.....	.....	47,293.62	.....	1,882.54	1,437.53	.....	62,463.69
Windham County, .....	.....	.....	10,850.00	.....	1,000.00	.....	.....	.....	.....
Totals,	\$37,700.00	\$115,334.90	\$56,312.00	\$1,077,079.60	\$3,100.00	\$131,175.69	\$12,963.75	\$21,053.28	\$1,454,719.22

TABLE II — CONTINUED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Prems. in course of Collection.	All other Assets.	Total Assets.
- Stock Cos. of other States.									
Agricultural,.....	\$173,661.10	\$1,131,897.43	\$20,220.00	\$241,870.00	\$51,450.00	\$183,352.43	\$59,283.51	\$53,153.36	\$2,014,887.83
Albany,.....	.....	202,250.00	.....	196,350.00	.....	17,096.07	113.93	3,919.71	419,729.71
American, Mass.,.....	.....	.....	.....	484,439.62	49,306.25	53,739.73	11,368.44	25,375.40	624,329.44
American, N. J.,.....	397,022.96	1,101,155.33	381,000.00	.....	17,200.00	49,820.15	22,962.81	25,861.58	1,965,052.83
American, N. Y.,.....	.....	55,220.00	494,250.00	510,750.00	153,250.00	30,224.74	36,458.77	28,360.81	1,308,514.32
American, Penn.,.....	230,100.00	976,639.50	174,375.00	849,782.78	97,000.00	111,784.74	40,060.39	26,896.71	2,506,639.12
American Central,.....	500,000.00	.....	.....	540,000.00	110,000.00	78,769.69	78,871.22	.....	1,307,640.91
Anglo-Nevada,.....	.....	1,021,807.55	.....	972,030.55	375,787.50	81,860.89	176,388.67	23,912.92	2,651,788.08
Atlantic,.....	156,180.26	.....	.....	85,596.50	.....	2,951.21	3,976.68	2,114.06	250,818.71
Buffalo German,.....	275,000.00	369,750.00	259,600.00	147,876.38	97,500.00	124,216.58	52,235.12	6,198.92	1,332,377.00
California,.....	104,000.00	21,386.32	191,250.00	472,165.00	.....	344,080.65	132,082.45	48,321.62	1,313,286.04
Citizens, N. Y.,.....	119,500.00	84,554.60	436,000.00	223,900.00	109,900.00	50,455.11	71,080.66	30,807.42	1,136,197.79
Citizens, Penn.,.....	108,000.00	210,248.00	26,880.00	226,757.50	47,239.00	46,799.37	27,222.16	3,849.95	696,995.98
Commerce,.....	58,000.00	13,900.00	272,600.00	90,325.00	12,800.00	17,611.00	4,925.21	818.00	470,979.21
Commercial,.....	5,030.80	174,650.00	63,562.50	81,228.75	10,000.00	25,026.82	101,298.02	6,172.81	466,969.70
Concordia,.....	.....	340,555.00	.....	146,375.00	.....	44,953.85	43,503.16	5,998.64	581,385.65
Continental,.....	690,500.00	167,060.00	1,286,810.00	2,150,627.00	140,700.00	278,172.61	146,450.04	168,025.04	5,028,344.69
Eliot,.....	.....	112,600.00	64,000.00	122,639.63	.....	49,090.42	25,132.07	5,287.54	378,749.66
Equitable,.....	129,900.00	98,700.00	.....	259,800.00	900.00	19,562.08	31,561.56	2,728.00	573,151.64
Farragut,.....	6,000.00	22,000.00	76,500.00	236,749.75	3,900.00	29,382.67	21,549.08	453.00	396,584.50
Fire Association,.....	47,700.00	1,346,755.51	293,887.50	2,258,695.00	149,750.00	123,162.78	191,373.64	45,434.13	4,456,758.56
Firemen's Fund,.....	300,000.00	277,200.00	.....	966,540.00	351,550.00	133,136.24	200,362.56	85,987.51	2,314,776.31
Firemen's,.....	121,678.08	901,191.46	37,750.00	636,881.42	.....	32,782.80	8,813.86	15,256.73	1,754,354.35
First National,.....	.....	167,565.00	.....	81,351.00	5,100.00	23,985.41	13,911.96	3,262.80	295,176.17
Franklin,.....	322,150.00	669,806.34	.....	1,098,466.00	849,000.00	201,288.50	49,890.45	12,201.20	3,202,802.49
German American,.....	.....	.....	2,865,500.00	2,052,669.00	.....	235,953.23	172,955.56	61,454.80	5,388,532.59
Germania,.....	580,000.00	84,500.00	1,308,145.00	652,530.00	6,500.00	42,325.33	135,587.00	16,816.60	2,836,403.93
Girard,.....	296,000.00	638,682.33	113,960.00	206,035.84	20,600.00	82,284.33	37,656.80	16,373.45	1,411,393.75
Glens Falls,.....	13,000.00	648,842.75	293,250.00	478,960.00	3,000.00	184,546.72	44,938.59	4,620.87	1,671,158.93
Granite State,.....	.....	106,250.00	.....	202,773.00	8,000.00	44,047.33	42,028.08	5,325.56	402,903.97

Greenwich,.....	170,000.00	18,100.00	234,950.00	728,077.50	73,850.00	65,799.44	109,677.80	5,356.57	1,405,811.31
Hanover,.....	.....	88,000.00	1,056,867.50	1,119,835.00	300.00	83,097.06	132,863.72	22,418.31	2,508,381.59
Home,.....	1,345,675.14	701,300.00	1,773,350.00	3,836,499.89	239,400.00	359,833.26	604,748.75	100,850.23	8,961,567.27
Ins. Co. of No. Am.,	345,424.47	2,336,076.73	12,700.00	4,380,567.00	67,850.00	722,412.88	616,839.40	118,724.82	8,600,595.30
Ins. Co. of State Pa.,	228,800.00	109,450.00	10,900.00	227,360.00	10,000.00	46,665.78	22,202.41	20,264.61	675,842.82
Jersey City,.....	55,400.00	169,087.00	5,110.00	109,044.00	44,200.00	19,231.45	3,721.14	4,838.97	410,632.56
Liberty,.....	.....	.....	952,500.00	.....	.....	325,076.35	102,379.91	.....	1,379,956.26
Long Island,.....	.....	200,170.00	119,350.00	69,552.49	.....	46,468.16	34,491.29	2,189.73	472,211.67
Merchants, N. J.,...	102,757.15	417,767.00	31,843.75	746,202.00	5,000.00	85,927.30	126,750.82	12,536.18	1,528,784.20
Merchants, R. I.,...	.....	84,800.00	.....	295,656.00	18,910.00	41,154.25	26,826.00	2,483.41	469,829.66
Milwau. Mechanics,	34,300.00	718,116.98	.....	567,705.00	53,050.00	101,805.72	44,925.60	21,581.78	1,541,685.08
Newark,.....	51,329.00	379,258.27	95,437.50	117,412.37	4,000.00	44,549.08	15,172.64	7,654.61	714,814.07
New Hampshire,...	.....	362,996.86	313,000.00	640,590.00	52,600.00	91,936.96	67,428.42	6,448.76	1,505,101.00
New York Bowery,...	.....	22,900.00	311,300.00	315,420.00	17,787.50	55,427.86	44,682.40	1,058.65	768,376.41
Niagara,.....	514,767.18	46,050.00	762,568.75	597,420.65	47,450.00	192,978.38	175,545.26	23,355.15	2,360,135.37
Northwestern Nat'l,	.....	374,250.00	382,780.00	472,350.00	.....	175,744.34	51,812.73	6,591.51	1,463,528.48
Pacific,.....	70,000.00	125,600.00	210,083.75	281,160.00	600.00	18,994.06	27,883.30	4,848.80	738,969.91
Park,.....	.....	.....	216,700.00	.....	.....	1,908.95	7,234.36	5,100.00	230,943.31
Pennsylvania,.....	155,500.00	329,070.00	.....	1,939,720.00	495,125.00	45,665.10	153,915.65	9,555.38	3,128,541.13
Peoples, N. H.,...	.....	176,195.00	117,990.00	120,594.25	12,877.99	69,354.57	62,500.91	5,663.04	565,175.76
Peoples, N. Y.,...	.....	.....	250,710.00	60,000.00	3,700.00	8,334.58	17,157.96	2,826.00	342,728.54
Phoenix, N. Y.,...	1,693,597.59	199,550.00	765,857.50	925,744.50	3,350.00	492,759.73	504,089.28	11,660.77	4,596,609.37
Providence Washg'n,	.....	.....	.....	934,505.00	.....	81,745.26	123,744.13	56,777.12	1,197,071.51
Reading,.....	27,200.00	208,488.31	.....	193,277.00	25,650.00	30,036.25	15,567.12	3,630.12	503,848.80
Rochester German,	188,461.57	237,505.00	127,625.00	20,800.00	.....	82,073.16	58,318.28	6,316.04	721,098.05
Springfield,.....	110,833.00	226,900.00	125,000.00	2,353,324.00	32,900.00	131,479.65	191,626.00	28,059.23	3,200,141.88
Spring Garden,...	212,500.00	334,380.00	.....	406,325.00	248,200.00	66,582.00	13,076.73	18,479.15	1,297,925.29
Traders,.....	1,500.00	205,525.00	254,750.00	761,398.75	.....	60,636.00	43,285.85	18,479.15	1,345,374.75
Union, Penn.,...	160,000.00	7,500.00	10,850.00	384,551.50	.....	27,882.61	112,060.84	4,229.39	707,074.64
Union, Cal.,.....	115,000.00	198,550.00	254,000.00	526,840.00	23,000.00	49,680.06	99,028.49	52,964.73	1,319,063.28
United Firemen's,...	117,950.00	536,371.50	38,175.00	203,600.00	70,000.00	24,166.14	14,325.42	16,260.16	1,020,848.22
United States,...	.....	574,200.00	57,487.50	.....	1,500.00	2,240.00	26,936.89	3,813.79	663,178.18
Westchester,.....	2,000.00	351,752.50	.....	873,700.00	5,500.00	93,825.92	103,695.23	3,142.63	1,433,616.28
Williamsburg City,...	634,843.90	276,050.00	69,850.00	273,291.15	950.00	28,128.00	60,053.61	22,374.61	1,365,541.27
Totals,.....	10,941,282.20	20,971,158.27	17,221,076.25	41,287,187.77	4,222,663.24	\$6,486,043.59	\$5,798,710.79	1,353,704.95	108,281,527.06

TABLE II — CONCLUDED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Premiums in course of Collection.	All other Assets.	Total Assets.
Mutual Cos. of other States.									
Holyoke,	\$25,000.00	\$75,800.00	.....	\$674,190.00	.....	\$14,650.17	\$315.51	\$12,784.70	\$802,740.38
Merchants & Farm rs.	30,000.00	105,661.97	.....	118,247.50	.....	22,139.08	6,097.74	8,500.00	295,645.39
Quincy,	15,000.00	72,050.00	.....	319,683.00	\$93,500.00	37,486.76	11,264.42	26,915.12	575,899.30
Totals,	\$70,000.00	\$253,511.97	.....	\$1,112,120.50	\$93,500.00	\$84,276.01	\$17,677.67	\$43,199.82	\$1,674,255.07
Companies of other Countries.									
British America, .....	.....	.....	\$380,500.00	\$327,246.01	.....	\$46,157.95	\$81,655.80	\$5,915.03	\$841,474.79
City of London, .....	.....	.....	448,000.00	177,640.00	.....	45,230.63	82,758.75	644.46	754,273.84
Commercial Union,	\$548,700.47	.....	954,375.00	556,325.00	.....	351,761.08	384,415.69	12,296.37	2,807,873.61
Guardian, .....	.....	\$70,000.00	1,016,000.00	209,437.50	.....	138,126.37	46,744.62	11,905.42	1,492,213.91
Hamburg-Bremen, .....	.....	20,000.00	451,737.50	533,238.75	\$30,000.00	49,395.63	78,186.73	4,390.12	1,166,948.73
Imperial,	412,272.50	.....	967,488.00	2,580.00	.....	71,486.50	154,546.18	5,131.69	1,613,504.87
Lancashire, .....	.....	.....	1,176,762.50	309,330.00	.....	104,157.37	116,162.31	.....	1,706,412.18
Lion, .....	.....	165,600.00	508,000.00	.....	9,500.00	62,020.54	76,007.15	8,222.12	839,349.81
Liv. & Lon. & Globe,	1,500,000.00	1,832,850.00	2,004,187.50	347,787.50	.....	713,134.20	510,422.01	55,430.70	6,963,811.91
London, .....	.....	.....	892,500.00	524,220.75	.....	82,000.90	108,993.25	.....	1,608,614.90
Lon. & Lancashire, .....	.....	.....	635,456.00	1,147,437.00	.....	103,796.39	151,104.35	.....	2,037,793.74
No. Brit. & Mercan., .....	.....	.....	1,042,695.00	2,017,661.00	.....	112,959.16	276,582.75	61,993.62	3,511,891.53
Northern,	106,357.68	.....	861,673.37	340,717.50	.....	84,492.76	103,232.03	.....	1,496,473.34
Norwich Union, .....	.....	.....	646,430.00	489,031.71	.....	199,483.67	61,537.61	14,961.50	1,411,444.52
Phoenix, .....	.....	.....	1,539,430.00	.....	.....	145,886.28	173,557.35	.....	1,858,873.58
Queen,	30,000.00	.....	587,062.50	1,229,377.50	.....	121,183.60	178,597.76	8,283.33	2,154,504.69
Royal,	1,818,200.10	.....	886,350.00	1,727,430.00	.....	328,711.82	429,931.08	43,070.60	5,233,693.60
Scottish Union, .....	.....	573,750.00	63,500.00	645,815.55	.....	164,291.61	58,950.32	20,103.05	1,525,910.53
Sun,	30,000.00	909,000.00	644,500.00	.....	50,000.00	171,859.66	146,592.01	24,251.47	1,926,203.14
Trans-Atlantic, .....	.....	.....	416,000.00	.....	.....	26,866.87	25,486.09	.....	518,352.96
United Fire Reins., .....	.....	.....	217,000.00	601,600.00	.....	138,776.40	134,692.69	.....	1,092,069.09
Western, .....	.....	.....	363,270.00	468,932.50	.....	59,629.13	122,787.48	46,726.31	1,061,345.32
Totals,	\$4,445,530.75	\$3,571,200.00	16,702,917.37	11,655,308.27	\$89,500.00	\$3,322,308.47	\$3,502,944.04	\$323,325.69	\$43,613,034.59
Grand Totals,	\$16,797,324.88	\$8,589,391.11	34,745,683.12	73,594,911.63	4,620,157.74	12,392,880.46	10,852,586.55	1,870,909.19	183,463,844.68

TABLE III.
ITEMS COMPOSING THE LIABILITIES, DECEMBER 31, 1888.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Realized.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip & Surplus.
Stock Cos. of Connecticut.								
Ætna,	\$32,751.30	\$150,247.13	\$4,680.00	\$1,921,749.11	.....	\$45,935.11	\$72,463.19	\$2,227,825.84
Connecticut,		93,933.70	15,881.64	696,382.84	.....	18,000.00	173,848.72	998,046.90
Hartford,	57,816.52	130,411.67	28,804.25	2,014,565.44	.....	34,500.00	91,620.77	2,357,718.65
Meriden,	8,585.43	8,548.65	750.00	70,397.65	.....	2,218.62	800.00	86,300.35
National,	53,898.21	12,901.69	7,000.00	724,429.03	.....	15,461.72	5,764.31	819,454.96
Norwalk,		1,200.00	600.00	5,956.62	.....	.....	.....	7,756.62
Orient,		56,579.67	6,779.00	493,617.23	.....	25,005.26	72,463.11	654,444.27
Peoples,		9,657.60	.....	33,150.50	\$8,000.00	780.25	.....	51,588.35
Phoenix,		232,478.38	13,096.87	1,642,656.49	.....	36,500.00	63,271.48	1,986,603.22
Security,	9,247.53	25,048.63	2,687.10	269,451.79	.....	16,023.82	314.30	322,773.17
Totals,	\$157,298.99	\$721,007.12	\$80,878.86	\$7,872,356.70	\$8,000.00	\$194,424.78	\$480,545.88	\$9,514,512.33
Mutual Cos. of Connecticut.								
Danbury,				\$626.36	.....	.....	.....	\$626.36
Farmers,				300.94	.....	.....	400.00	700.94
Farmington Valley,				358.85	.....	.....	136.57	495.42
Greenwich,				1,108.75	.....	.....	190.00	1,298.75
Hartford County,				63,311.65	.....	.....	2,796.16	66,107.81
Litchfield,	\$1,550.00	\$1,000.00		6,305.54	.....	.....	695.69	9,611.23
Madison,				646.59	.....	.....	124.75	771.34
Middlesex,	1,000.00			124,102.57	.....	.....	3,855.27	128,957.84
Mutual, Harwinton,				242.74	.....	.....	59.05	59.05
Mutual, Norwich,				12,607.40	.....	.....	778.24	1,020.98
New London County,	1,775.00			1,526.81	.....	.....	.....	14,382.40
Patrons,				991.91	.....	.....	395.00	1,921.81
Rockville,				10,284.17	.....	.....	160.00	1,151.91
State,				39,505.69	.....	.....	351.24	10,635.41
Tolland County,	3,868.00			508.41	.....	.....	535.26	43,908.95
Washington,				26,728.35	.....	.....	432.79	941.20
Windham County,		8,000.00		.....	.....	.....	.....	30,298.35
Totals,	\$8,763.00	\$4,000.00		\$289,216.73	.....	.....	\$10,910.02	\$313,889.75

TABLE III — CONTINUED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip & Surplus.
Stock Cos. of other States.								
Agricultural,.....	\$13,861.22	\$12,118.00	\$22,200.00	\$1,155,918.14	\$30.00	\$8,469.07	\$33,800.00	\$1,246,496.43
Albany,.....		3,894.85		52,615.21			1,825.94	58,336.00
American, Mass.,.....	5,008.94	20,701.47	1,335.00	161,087.46	114.00	2,438.88	4,622.35	195,288.10
American, N. J.,.....	4,633.26	24,781.93	7,710.06	357,808.10	9,160.80	4,724.41		408,818.56
American, N. Y.,.....	32,378.31			311,034.00		4,167.24	12,596.86	360,176.41
American, Penn.,.....	39,114.59	94,873.94	29,649.49	1,404,557.21	345.00	5,722.91	79,965.16	1,714,228.30
American Central,.....	11,187.47	41,843.25	15,780.25	395,046.92		11,830.68		475,688.57
Anglo-Nevada,.....	13,270.44	39,308.29	750.00	486,624.52		25,198.38	54,500.16	619,551.79
Atlantic,.....	900.00	3,300.00		15,853.36		695.73	20,200.00	40,949.09
Buffalo German,.....	4,775.89	5,535.00	5,902.37	311,146.49		7,751.56		335,171.31
California,.....	18,970.00	71,500.92	4,100.00	427,299.73		17,085.84	57,780.59	596,737.08
Citizens, N. Y.,.....	12,985.14	35,407.72	4,234.55	460,757.16	272.10	16,801.77	42,961.36	573,419.80
Citizens, Penn.,.....	15,466.30		1,600.00	162,344.37		3,888.88	595.69	183,895.24
Commerce,.....		11,921.00	3,150.00	72,885.77		703.60	1,556.20	90,216.57
Commercial,.....		25,327.44		172,794.77		16,833.00	58,627.62	273,532.82
Concordia,.....	8,081.48	20,926.00	4,250.00	296,709.52		6,922.37		336,889.37
Continental,.....		160,507.24	44,256.00	2,501,884.39	749.50	54,495.00	49,910.45	2,811,802.58
Eliot,.....		14,949.00		106,406.49	175.00	2,500.00	1,125.00	123,155.49
Equitable,.....	2,982.29	17,716.71		142,229.37	160.80	4,508.79	2,500.00	170,097.96
Farragut,.....		11,044.70		106,552.11		1,778.19	2,108.33	121,483.33
Fire Association,.....	61,193.11	85,881.45	42,010.86	3,000,737.50		38,169.70	43,123.16	3,271,115.78
Fireman's Fund,.....	13,159.31	43,099.22	12,725.00	772,244.25		19,335.17	60,029.85	920,592.80
Firemen's,.....		23,565.82		210,907.36		1,345.24	3,103.35	238,921.77
First National,.....	3,772.59	11,595.00	1,200.00	55,990.31		2,086.78		74,644.68
Franklin,.....	35,807.98	10,805.00	8,824.00	1,774,266.37		7,481.09	292.50	1,887,476.94
German-American,.....	63,382.61	114,815.71	20,566.60	1,890,354.32		55,437.87	143,016.72	2,287,563.83
Germania,.....	26,325.13	26,265.12	14,629.04	1,015,054.30		17,685.26	142,362.41	1,242,321.26
Grand,.....		24,298.06	700.00	499,846.83		8,795.73	3,208.80	536,849.42
Glens Falls,.....	7,825.70	11,584.95	7,150.53	516,012.59		7,417.53	17,077.22	567,068.52
Granite State,.....	4,141.97	8,198.67	1,500.00	170,943.90		7,034.42		191,818.96

Greenwich,	4,595.84	167,093.42	19,691.19	571,688.80	24,500.00	2,500.00	790,069.25
Hanover,	64,438.31	22,415.69	20,697.12	905,572.43	27,704.33	80,920.61	1,121,748.49
Home,	74,835.39	329,848.01	60,263.98	3,767,507.00	106,840.60	179,119.29	4,518,394.27
Ins. Co. of No. Am., ..	69,780.00	108,577.00	40,554.00	2,820,733.92	67,601.73	39,471.66	3,146,718.31
Ins. Co. of State of Pa.,		31,064.00	.....	337,427.47	3,183.00	500.00	372,174.47
Jersey City,		10,685.23	.....	76,758.66	372.11	200.00	88,016.00
Liberty,	17,581.45	40,166.62	3,500.00	365,770.47	16,116.42	21,413.14	464,548.10
Long Island,	10,088.72	5,866.72	.....	127,916.98	6,378.37	700.00	150,950.79
Merchants, N. J.,	48,349.00	28,629.29	4,500.00	570,001.36	21,599.45	17,876.92	690,956.02
Merchants, R. I.,	4,641.29	15,044.40	.....	138,100.00	2,414.66	268.29	160,468.64
Milwaukee Mechanics,	612.00	17,039.00	9,150.00	446,471.89	6,417.94	.....	479,866.83
Newark,	1,311.88	2,833.80	3,291.06	122,815.61	3,067.77	.....	140,700.02
New Hampshire,	35,618.55	53,421.00	.....	498,233.78	13,485.68	.....	600,749.21
New York Bowery, ..	40,846.57	12,678.35	10,842.74	280,938.30	9,383.30	6,200.74	360,890.00
Niagara,		148,716.07	26,962.82	1,268,480.69	30,779.53	37,783.28	1,513,878.39
Northwestern Nat'l, ..	12,219.46	21,840.00	2,950.00	464,521.71	12,953.18	3,258.49	517,742.84
Pacific,	11,384.93	7,055.07	2,650.00	167,238.36	10,571.30	.....	198,899.66
Park,		1,400.00	.....	25,705.23	1,033.48	2,666.66	30,805.37
Pennsylvania,		87,103.89	.....	1,328,373.60	21,987.95	.....	1,437,465.44
Peoples, N. H.,	18,956.16	10,484.00	1,909.00	240,070.03	12,500.18	.....	283,919.37
Peoples, N. Y.,	6,828.97	3,842.50	2,750.00	82,281.86	3,598.40	4,234.75	103,536.48
Phenix,		162,889.80	31,900.00	3,117,507.94	22,923.23	103,079.77	8,487,390.26
Prov. Washington,	13,587.37	93,204.20	12,289.30	584,330.00	22,923.23	.....	726,334.10
Reading,	2,512.55	7,746.00	2,370.75	109,297.78	2,721.24	2,863.97	128,305.99
Rochester German,	5,351.92	12,837.54	2,487.50	282,931.99	8,409.55	63,851.74	375,890.24
Springfield,	29,675.95	76,140.50	25,017.96	1,172,571.19	28,743.90	.....	1,332,149.50
Spring Garden,	8,206.39	15,820.00	.....	516,524.60	1,369.20	795.55	542,715.74
Traders,	15,156.74	43,786.39	10,950.00	335,915.22	7,264.40	10,008.33	423,081.08
Union, Penn.,	15,980.93	54,557.67	10,487.41	274,949.85	16,008.69	65,087.37	440,219.05
Union, Cal.,	22,212.40	41,128.45	12,888.87	373,231.80	2,416.67	68,004.16	519,882.35
United Firemen's,	6,650.41	9,915.06	3,566.57	610,512.31	2,387.57	3,092.91	636,124.83
United States,	16,926.37	2,930.00	.....	116,879.04	5,536.15	9,823.98	152,275.79
Westchester,	31,027.29	33,954.62	2,950.00	724,660.84	26,164.28	25,371.39	844,128.42
Williamsburg City, ...	7,613.65	34,027.24	11,200.00	434,124.19	10,996.47	14,895.98	513,002.48
Totals,	\$996,214.42	\$2,690,457.99	\$590,194.02	\$42,327,967.71	\$970,278.57	\$1,601,866.31	\$49,199,906.54

TABLE III—CONCLUDED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Reinstated.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrap & Surplus.
Mutual Cos. of other States.								
Holyoke,		\$650.00		\$237,179.12		\$63.98		\$237,893.05
Merchants & Farmers,	\$1,400.00	1,600.00		153,273.87	\$2,500.00	815.70		159,589.57
Quincy,	13.75	1,913.00		228,255.78			\$7,000.00	237,182.53
Totals,	\$1,413.75	\$4,163.00		\$618,708.77	\$2,500.00	\$879.63	\$7,000.00	\$634,665.15
Companies of other Countries.								
British America,	\$9,812.01	\$48,723.48	\$13,075.00	\$330,445.11		\$17,466.80	\$109,630.15	\$589,152.55
City of London,	21,109.46	32,518.50	4,500.00	346,185.05		12,565.61	2,679.66	419,558.28
Commercial Union,		163,739.10	21,335.00	1,631,993.36		52,285.10	170,830.36	2,040,182.92
Guardian,		39,035.94	5,107.99	630,869.91		4,316.47	184,045.84	853,376.15
Hamburg-Bremen,	10,730.00	37,945.00	14,250.00	663,805.82		18,291.06	160,125.19	905,147.07
Imperial,	20,665.98	66,631.75	24,961.30	715,093.16		26,530.75	270,719.08	1,124,902.02
Lancashire,	37,273.96	78,563.19	32,350.51	865,269.44		5,000.00	142,012.50	1,160,469.60
Lion,	7,450.37	21,000.00	8,105.00	265,277.10		12,256.35	211,123.48	525,212.30
Liv. & Lond. & Globe,	3,696.53	345,403.35	80,020.00	3,304,780.64		57,870.86	270,942.40	4,062,713.78
London,		67,303.99		617,540.42		15,570.46	228,684.50	929,099.37
London & Lancashire,	25,989.35	105,935.99	21,053.61	1,029,146.83		22,979.44	1,407,869.86	1,700,975.82
No. Brit. & Mercantile,	54,732.47	92,837.92	21,081.33	1,427,931.26		39,511.82	154,881.02	1,709,975.82
Northern,	26,018.80	42,376.78	27,463.80	703,965.26		16,894.62	175,376.26	992,100.02
Norwich Union,	115,304.79			686,308.12		10,121.11	175,513.58	987,247.60
Phoenix,	30,304.00	135,655.00	22,045.00	1,093,976.87		43,817.43	144,540.94	1,470,339.24
Queen,	66,212.84	39,875.99	27,718.71	1,139,792.54		35,466.69	184,753.07	1,493,819.84
Royal,	3,830.19	234,203.95	52,467.92	2,420,672.41		78,288.84	291,035.05	3,080,493.36
Scottish Union,	22,321.26	15,000.00	9,000.00	326,545.81		10,268.01	209,880.21	593,015.29
Sun,	37,973.21	47,062.00	10,096.00	898,672.46		19,025.47	118,855.62	1,131,684.55
Trans-Atlantic,	10,939.95		5,750.00	132,487.62		3,501.47	132,679.04	749,832.78
United Fire Reins.,	119,384.00		4,600.00	596,775.61		33,673.17		726,586.20
Western,		73,823.19		520,692.91		16,015.75	111,454.35	
Totals,	\$623,748.96	\$1,687,635.12	\$404,985.67	\$20,398,227.71		\$551,712.28	\$3,519,847.90	\$27,186,157.64
Grand Totals,	\$1,787,439.12	\$5,107,263.23	\$1,076,058.55	\$71,506,477.62	\$33,427.52	\$1,717,295.26	\$5,620,170.11	\$86,848,131.41

TABLE IV.
INCOME DURING THE YEAR ENDING DECEMBER 31, 1888.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and Inland Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other Sources.	Total Income.
Stock Companies of Connecticut.							
Ætna,.....	\$2,469,722.15	\$184,561.54	\$2,349.84	\$415,979.93	\$9,992.94	.....	\$3,032,605.90
Connecticut,.....	1,015,125.32	.....	37,085.94	62,557.64	.....	.....	1,114,768.90
Hartford,.....	2,594,587.57	.....	74,630.64	155,700.94	22,795.47	.....	2,847,714.62
Meriden,.....	115,589.43	.....	1,210.50	14,628.67	.....	\$2,413.00	138,841.60
National,.....	1,376,155.93	.....	41,110.96	64,828.18	2,634.00	.....	1,484,729.07
Norwalk,.....	7,936.73	.....	2,005.77	3,427.31	.....	.....	13,369.81
Orient,.....	749,832.48	.....	15,808.21	60,074.33	310.59	.....	826,025.61
Peoples,.....	57,937.00	.....	.....	17,913.43	.....	.....	75,850.43
Phoenix,.....	2,345,857.12	.....	57,096.26	172,633.29	5,997.39	.....	2,581,584.06
Security,.....	418,063.29	123,115.61	7,495.66	16,990.55	.....	258.18	565,923.29
Totals,.....	\$11,150,807.02	\$257,677.15	\$238,793.28	\$984,734.27	\$41,730.39	\$2,671.18	\$12,676,413.29
Mutual Companies of Connecticut.							
Danbury,.....	\$411.33	.....	\$607.00	\$108.50	.....	.....	\$1,126.83
Farmers,.....	65.81	.....	.....	.....	.....	.....	175.25
Farmington Valley,.....	194.70	.....	240.57	200.33	.....	\$109.44	635.60
Greenwich,.....	375.76	.....	.....	235.29	.....	.....	611.05
Hartford County,.....	41,204.88	.....	.....	20,709.64	.....	.....	61,914.52
Litchfield,.....	4,705.84	.....	466.02	3,776.93	\$65.00	.....	9,073.79
Madison,.....	236.30	.....	342.97	146.10	.....	.....	715.37
Middlesex,.....	59,473.09	.....	1,581.15	30,023.01	2,107.98	.....	93,185.23
Mutual, Harwinton,.....	.....	.....	.....	.....	.....	15.22	15.23
Mutual, Norwich,.....	485.47	.....	.....	418.28	.....	.....	903.75
New London County,.....	7,612.05	.....	.....	3,735.88	.....	.....	11,347.93
Patrons,.....	2,518.15	.....	.....	.....	.....	.....	2,518.15
Rockville,.....	411.14	.....	.....	.....	.....	.....	647.22
State,.....	8,247.17	.....	236.08	1,407.16	.....	.....	10,725.99
Tolland County,.....	25,175.13	.....	1,071.66	1,863.64	191.10	.....	27,937.58
Washington,.....	225.03	.....	707.71	.....	.....	.....	225.03
Windham County,.....	14,034.38	.....	.....	2,875.64	.....	.....	16,910.02
Totals,.....	\$165,426.23	.....	\$5,253.16	\$65,500.40	\$2,864.08	\$124.67	\$238,668.54

TABLE IV — CONTINUED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and Inland Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other Sources.	Total Income.
Stock Companies of other States.							
Agricultural,.....	\$775,842.21	.....	\$65,563.49	\$26,757.45	\$2,841.66	.....	\$871,004.81
Albany,.....	78,595.27	.....	10,492.43	8,548.61	.....	\$2,642.19	100,278.50
American, Mass.,.....	195,124.33	\$50,654.52	.....	25,721.30	.....	6,238.26	277,758.41
American, N. J.,.....	421,946.57	.....	55,537.89	23,352.66	7,172.06	.....	508,009.18
American, N. Y.,.....	491,205.78	.....	2,838.20	44,872.97	.....	825.70	539,742.65
American, Penn.,.....	1,494,828.62	.....	46,448.06	74,654.25	13,720.30	2,714.70	1,632,365.93
American Central,.....	524,352.74	.....	.....	52,835.58	11,441.58	.....	588,629.90
Anglo-Nevada,.....	932,661.63	99,861.84	63,159.87	45,032.81	.....	.....	1,140,716.15
Atlantic,.....	25,705.02	130.64	.....	3,550.21	6,012.38	.....	35,398.25
Buffalo German,.....	392,203.96	.....	19,698.66	22,285.62	15,024.14	3,000.25	452,212.63
California,.....	469,128.53	194,100.47	1,457.54	35,846.26	1,125.00	1,000.00	702,657.80
Citizens, N. Y.,.....	638,157.07	.....	4,233.35	31,722.25	5,736.51	.....	679,839.18
Citizens, Penn.,.....	251,524.60	.....	10,627.84	16,277.35	5,575.74	.....	284,005.53
Commerce,.....	111,428.45	.....	1,391.00	19,311.64	2,616.63	.....	134,747.72
Commercial,.....	379,407.99	23,316.64	11,742.54	24,491.52	.....	240.00	438,958.69
Concordia,.....	409,177.08	.....	19,019.21	8,500.00	39,399.38	.....	436,936.29
Continental,.....	2,238,225.75	6,919.68	8,943.74	180,450.50	.....	2,473,939.05	2,473,939.05
Eliot,.....	173,809.26	.....	4,493.19	10,601.86	.....	5,083.58	193,987.89
Equitable,.....	226,769.26	7,004.36	5,776.47	14,537.07	4,485.59	.....	258,572.75
Farragut,.....	153,488.33	.....	1,213.00	13,123.79	480.00	.....	168,300.12
Fire Association,.....	1,616,714.30	.....	83,063.03	126,110.10	2,608.35	5,915.71	1,834,411.49
Fireman's Fund,.....	950,344.53	164,792.70	39,441.94	43,457.06	20,438.22	.....	1,218,474.45
Firemen's,.....	288,706.88	.....	48,366.00	38,563.96	7,920.07	.....	383,561.91
First National,.....	84,734.29	.....	8,285.83	4,996.72	.....	1,800.00	99,816.84
Franklin,.....	481,925.99	.....	71,617.34	57,801.86	10,774.13	2,153.00	624,272.32
German-American,.....	2,339,555.30	.....	.....	209,817.00	.....	.....	2,549,372.30
Germania,.....	1,197,700.32	.....	4,874.98	110,025.12	.....	.....	1,312,600.42
Girard,.....	379,277.43	.....	33,401.22	19,013.55	8,248.54	.....	439,940.74
Glens Falls,.....	489,756.12	.....	36,111.78	41,932.06	350.00	.....	568,149.96
Granite State,.....	281,341.11	.....	6,801.47	10,930.94	.....	.....	299,073.52

Greenwich,	675,962.10	226,538.95	1,041.00	39,757.10	11,689.38	.70	954,989.23
Hanover,	1,248,015.41	.....	4,410.00	87,021.89	.....	.....	1,339,447.20
Home,	4,332,914.95	4,857.00	39,032.89	179,088.84	91,131.26	.....	4,647,024.94
Insurance Co. of North America, ..	2,245,259.45	1,243,726.92	124,289.85	232,184.50	.....	47,326.71	3,892,787.16
Insurance Co. of State of Penn., ..	302,226.01	.....	6,616.56	12,569.33	14,569.50	6,539.80	342,461.20
Jersey City,	98,950.63	.....	9,991.70	7,860.74	2,915.06	710.88	120,459.01
Liberty,	631,228.85	.....	.....	36,530.02	.....	.....	667,758.87
Long Island,	233,026.20	.....	11,470.22	7,680.00	.....	.....	252,176.42
Merchants, N. J.,	778,813.03	.....	25,484.88	32,446.07	2,566.32	.....	839,310.30
Merchants, R. I.,	221,765.75	.....	2,293.81	17,749.16	.....	.....	241,808.72
Milwaukee Mechanics,	494,327.23	.....	41,237.26	30,592.80	999.99	399.90	567,557.18
Newark,	177,415.55	.....	19,983.04	9,500.93	1,265.00	.....	208,164.52
New Hampshire,	682,019.43	.....	18,697.69	46,123.71	.....	.....	746,840.83
New York Bowery,	425,483.57	.....	2,100.00	25,919.96	.....	.....	453,503.53
Niagara,	1,745,209.70	10,966.98	2,598.00	61,272.66	.....	.....	1,838,080.23
Northwestern National,	475,781.60	3,634.44	16,400.15	39,998.31	.....	5,587.28	541,401.78
Pacific,	247,482.80	.....	6,295.78	15,852.71	2,362.49	.....	271,993.78
Park,	49,329.43	.....	.....	10,650.00	.....	457.18	60,430.61
Pennsylvania,	1,010,192.18	.....	19,328.32	115,127.52	2,700.39	.....	1,147,348.41
Peoples, N. H.,	415,400.87	.....	10,560.13	13,843.50	.....	.....	439,809.50
Peoples, N. Y.,	122,625.00	10,091.59	.....	9,836.02	.....	.....	142,552.61
Phenix,	3,126,446.05	45,165.98	12,050.14	86,600.95	36,158.61	30,431.63	3,336,853.36
Providence Washington,	654,153.76	315,143.23	.....	40,791.24	.....	.....	1,010,088.23
Reading,	147,538.91	.....	10,532.26	12,408.19	946.45	4,703.07	176,128.88
Rochester German,	364,225.83	.....	15,017.26	5,537.50	5,023.83	6,679.10	396,483.52
Springfield,	1,590,519.59	.....	12,633.63	117,121.31	4,054.26	.....	1,724,328.79
Spring Garden,	258,787.55	.....	14,396.17	39,026.81	4,926.43	1,065.46	318,202.42
Traders,	537,629.15	240.40	6,020.16	45,822.02	.....	.....	589,771.73
Union, Pa.,	288,776.09	151,488.62	350.00	21,017.20	9,598.95	.....	471,230.86
Union, Cal.,	565,701.14	128,854.82	11,794.06	21,832.52	8,461.10	.....	736,643.14
United Firemen's,	204,591.37	.....	30,083.61	11,901.95	1,320.00	.....	247,896.93
United States,	147,998.83	46,972.06	22,562.03	3,815.69	.....	386.65	221,735.26
Westchester,	907,365.51	7,527.80	20,246.27	34,306.72	144.00	.....	969,680.39
Williamsburg City,	554,792.41	.....	13,340.85	16,735.02	20,051.68	.....	604,919.97
Totals,	\$44,455,589.65	\$2,741,989.23	\$1,195,447.52	\$2,833,804.97	\$404,837.87	\$135,921.75	\$51,767,580.99

TABLE IV — CONCLUDED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and Inland Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other Sources.	Total Income.
Mutual Companies of other States.							
Holyoke,	\$148,007.52	.....	\$5,614.33	\$32,301.19	\$1,855.89	\$571.12	\$188,350.05
Merchants and Farmers,	87,663.66	.....	5,774.86	7,597.05	1,117.00	.....	102,152.57
Quincy,	128,700.15	.....	5,635.26	21,674.43	911.42	738.36	157,659.62
Totals,	\$304,371.33	.....	\$17,024.45	\$61,572.67	\$3,884.31	\$1,309.48	\$448,162.24
Companies of other Countries.							
British America,	\$516,757.49	\$65,793.72	.....	\$26,755.03	.....	.....	\$609,306.24
City of London,	549,570.00	.....	.....	17,550.00	.....	\$470.78	567,590.78
Commercial Union,	2,083,163.11	204,452.54	\$52,950.00	3,708.26	\$10,492.57	.....	2,354,766.48
Guardian,	830,351.09	.....	.....	44,347.08	450.00	.....	875,148.17
Hamburg Bremen,	934,262.78	.....	900.00	43,003.19	.....	.....	978,163.97
Imperial,	1,017,415.29	.....	.....	24,144.35	17,113.25	118.23	1,058,791.12
Lancashire,	1,319,927.62	.....	.....	66,752.48	.....	.....	1,386,680.10
Lion,	434,715.92	.....	.....	17,819.16	.....	.....	460,409.01
Liverpool & London & Globe,	3,928,010.27	.....	7,873.93	89,336.03	68,962.46	.....	4,166,926.02
London,	839,562.12	.....	80,617.26	50,825.00	.....	.....	890,387.12
London & Lancashire,	1,482,638.35	.....	.....	61,451.80	.....	.....	1,544,090.15
North British & Mercantile,	1,934,291.34	.....	.....	118,245.88	.....	.....	2,052,537.22
Northern,	977,479.42	.....	.....	42,986.00	1,767.03	.....	1,022,232.45
Norwich Union,	949,865.65	.....	.....	37,903.86	.....	.....	987,769.51
Phoenix,	1,364,416.58	.....	.....	36,940.00	.....	.....	1,401,356.58
Queen,	1,393,909.87	.....	.....	64,022.27	5,051.96	.....	1,462,984.10
Royal,	2,854,853.07	.....	.....	109,721.55	74,016.38	492.82	3,039,083.82
Scottish Union,	473,023.08	.....	.....	21,436.37	.....	.....	526,819.91
Sun,	1,102,063.92	.....	32,360.46	17,784.68	.....	.....	1,161,070.83
Trans-Atlantic,	222,362.31	.....	41,222.23	11,330.15	.....	.....	233,692.46
United Fire Reinsurance,	1,254,253.19	.....	.....	.....	.....	.....	1,285,798.63
Western,	794,646.29	308,315.29	31,545.44	30,564.64	.....	.....	1,193,526.22
Totals,	\$27,257,538.76	\$638,561.55	\$247,469.32	\$936,627.78	\$177,853.65	\$1,081.83	\$29,259,132.89
Grand Totals,	\$83,393,732.99	\$3,638,227.93	\$1,703,987.73	\$4,882,240.09	\$630,660.30	\$141,108.91	\$94,389,957.95

TABLE V.
ITEMS COMPOSING THE EXPENDITURES DURING THE YEAR ENDING DECEMBER 31, 1888.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
<i>Stock Companies of Connecticut.</i>							
Ætna,.....	\$1,415,726.07	\$720,000.00	\$396,240.73	\$168,112.40	\$50,270.31	\$215,309.58	\$2,965,659.09
Connecticut,.....	602,957.42	80,000.00	159,863.25	83,001.08	23,601.53	74,804.78	1,024,228.06
Hartford,.....	1,338,503.56	250,000.00	410,545.75	185,149.37	52,193.49	194,254.62	2,430,646.79
Meriden,.....	69,335.33	16,000.00	21,241.70	8,480.00	2,099.24	5,261.27	122,417.54
National,.....	595,979.52	100,000.00	221,444.76	85,312.49	18,727.48	151,265.52	1,172,729.77
Norwalk,.....	3,246.31	4,000.00	2,530.66	1,745.00	.....	1,142.70	12,664.67
Orion,.....	433,682.98	60,000.00	134,684.87	50,974.94	17,834.21	63,214.68	760,381.68
Peoples,.....	40,482.32	10,000.00	9,298.11	3,900.00	.....	2,131.69	65,812.12
Phoenix,.....	1,301,460.06	280,000.00	388,343.23	105,124.69	67,672.95	197,756.88	2,338,357.81
Security,.....	363,951.54	17,500.00	132,006.67	39,564.00	5,025.76	.....	558,047.97
Totals,.....	\$6,165,325.11	\$1,537,500.00	\$1,876,199.73	\$731,363.97	\$237,414.97	903,141.72	\$11,450,945.50
<i>Mutual Companies of Connecticut.</i>							
Danbury,.....	\$9.28	.....	\$41.27	\$115.00	\$171.28	\$1.25	\$338.08
Farmers,.....	.....	.....	.....	48.00	.....	37.35	85.35
Farmington Valley,.....	.....	.....	.....	50.00	59.17	7.85	117.02
Greenwich,.....	42.50	.....	.....	150.00	49.25	40.00	281.75
Hartford County,.....	15,581.95	.....	6,034.49	6,200.00	2,622.26	3,018.16	33,456.86
Litchfield,.....	3,717.82	.....	339.71	1,000.00	664.14	196.98	5,918.65
Madison,.....	.....	.....	.....	46.56	51.20	37.10	134.86
Middlesex,.....	33,173.51	.....	9,369.50	9,716.65	4,432.23	4,691.85	61,433.74
Mutual, Harwinton,.....	.....	.....	.....	12.10	11.21	.....	23.31
Mutual, Norwich,.....	22.83	.....	.....	200.00	97.80	12.25	332.88
New London County,.....	8,872.57	.....	1,231.10	1,775.00	680.51	563.53	13,072.71
Patrons,.....	800.00	.....	.....	476.57	.....	214.25	1,490.82
Rockville,.....	2,806.00	.....	61.64	25.00	46.96	39.55	2,979.15
State,.....	3,238.44	.....	1,054.58	3,425.00	332.37	620.57	8,670.96
Tolland County,.....	27,738.47	.....	3,794.84	2,424.00	604.00	8,940.95	43,502.26
Washington,.....	.....	.....	.....	44.35	.....	6.50	50.85
Windham County,.....	12,293.64	.....	2,076.76	1,600.00	483.50	576.74	17,030.64
Totals,.....	\$108,297.01	.....	\$24,003.89	\$27,308.23	\$10,305.88	\$19,004.88	\$188,919.89

TABLE V—CONTINUED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
Stock Companies of other States.							
Agricultural,.....	\$384,790.85	\$50,100.00	\$186,483.45	\$91,350.46	\$16,221.79	\$51,290.88	\$780,237.43
Albany,.....	56,103.57	20,000.00	12,233.32	7,456.63	2,844.57	2,150.03	100,288.12
American, Mass.,.....	144,812.30	9,322.00	50,201.01	17,675.36	5,320.00	15,789.87	243,120.54
American, N. J.,.....	229,776.10	65,213.90	72,440.03	41,743.57	16,039.80	36,007.78	461,221.18
American, N. Y.,.....	260,896.91	*41,050.00	119,641.52	50,674.94	4,641.94	58,000.84	534,906.15
American, Penn.,.....	986,093.27	49,730.00	282,237.70	201,685.47	38,422.04	9,641.67	1,567,810.15
American Central,.....	328,855.97	33,000.00	74,291.44	49,471.01	10,501.45	63,531.23	554,651.10
Anglo Nevada,.....	586,081.96	.....	221,388.62	54,789.38	10,660.71	104,567.46	977,488.13
Atlantic,.....	20,842.56	12.60	5,016.07	8,202.00	961.54	.....	35,024.17
Buffalo German,.....	214,190.11	40,000.00	78,961.65	20,609.98	7,032.52	25,958.40	386,752.66
California,.....	315,832.30	72,000.00	120,046.49	45,900.36	13,447.00	59,015.19	626,241.34
Citizens, N. Y.,.....	395,476.12	29,956.20	122,275.65	43,818.18	15,830.85	90,751.14	608,108.14
Citizens, Penn.,.....	157,134.34	.....	54,577.32	10,912.18	9,130.40	24,938.90	256,693.14
Commerce,.....	82,346.58	20,000.00	20,175.89	11,632.50	3,909.84	5,856.84	143,921.65
Commercial,.....	254,328.40	24,000.00	85,649.70	33,299.62	8,041.49	30,291.04	435,610.25
Concordia,.....	228,630.05	14,000.00	93,966.24	22,180.60	8,472.34	34,170.05	401,418.68
Continental,.....	1,245,697.41	*128,564.22	427,351.56	278,861.11	50,334.97	174,513.32	2,305,322.59
Eliot,.....	115,920.86	19,950.00	38,347.82	11,106.00	2,825.79	15,323.87	203,474.74
Equitable,.....	142,288.50	21,242.00	41,238.31	34,482.19	8,139.50	.....	247,390.50
Farragut,.....	101,867.09	20,000.00	26,725.23	23,458.33	3,063.64	17,308.36	192,422.65
Fire Association,.....	1,119,220.01	200,000.00	337,038.48	117,023.67	56,024.99	21,728.33	1,851,035.48
Fireman's Fund,.....	611,921.45	120,000.00	147,561.98	104,577.37	16,107.21	112,758.24	1,112,926.25
Firemen's,.....	174,547.34	*72,044.55	49,371.23	19,834.01	11,089.29	20,180.33	247,066.75
First National,.....	54,156.46	16,000.00	15,296.61	6,200.00	912.44	5,278.25	97,843.76
Franklin,.....	266,211.84	90,035.00	32,343.81	55,125.89	23,808.70	72,501.15	590,026.39
German American,.....	1,476,852.75	200,000.00	378,967.18	185,594.06	59,749.57	252,453.96	2,553,617.52
Germania,.....	652,584.79	100,000.00	171,526.86	85,758.47	24,350.64	172,083.14	1,186,302.90
Girard,.....	166,093.59	75,000.00	72,310.75	26,440.25	11,486.01	24,940.15	396,270.75
Glens Falls,.....	284,665.55	20,000.00	98,449.12	39,848.49	11,243.28	38,298.07	492,504.51
Granite State,.....	184,373.70	.....	44,238.38	11,874.00	6,079.96	22,366.39	268,932.43

Greenwich,.....	586,941.77	20,000.00	223,002.32	56,001.52	8,833.32	43,194.24	937,973.17
Hanover,.....	736,369.85	100,000.00	233,567.47	142,820.46	26,358.95	108,444.51	1,347,561.24
Home,.....	2,358,790.10	293,800.00	800,593.01	374,732.68	64,272.18	275,432.35	4,173,620.32
Insurance Co. of No. Am.,...	2,222,047.99	450,000.00	560,747.11	132,667.32	101,224.54	280,928.78	3,747,615.74
Ins. Co. of State of Penn.,...	187,819.32	20,000.00	66,026.24	16,666.29	10,009.45	39,304.12	339,825.42
Jersey City,.....	37,828.29	15,750.00	21,975.99	12,050.68	3,248.45	8,732.92	95,586.33
Liberty,.....	287,188.37	.....	119,880.47	53,232.95	8,421.95	74,076.99	542,800.73
Long Island,.....	115,350.43	9,000.00	57,917.61	16,669.47	1,240.51	27,283.38	227,461.40
Merchants, N. J.,.....	366,008.99	40,150.00	169,110.68	29,269.15	14,927.64	70,437.17	689,903.63
Merchants, R. I.,.....	147,169.66	14,000.00	40,075.71	29,602.14	6,337.02	37.35	237,321.88
Milwaukee Mechanics,.....	254,054.19	49,935.00	109,062.50	42,964.17	15,150.76	10,397.65	503,383.83
Newark,.....	102,322.82	24,660.40	38,419.62	14,390.45	6,940.46	32,217.21	197,331.43
New Hampshire,.....	353,125.04	40,000.00	135,099.75	35,982.81	18,862.76	33,367.65	616,438.01
New York Bowery,.....	266,620.78	30,000.00	102,203.77	38,240.04	7,061.66	37,097.28	481,223.53
Niagara,.....	1,044,723.03	50,130.00	310,735.20	126,450.00	45,548.72	183,777.35	1,761,364.30
Northwestern National,.....	269,694.61	48,000.00	67,203.43	55,308.49	13,323.10	39,578.34	493,107.97
Pacific,.....	146,213.62	24,000.00	53,748.99	27,597.40	5,754.13	12,663.37	269,977.51
Park,.....	47,373.57	.....	8,834.27	7,325.15	254.04	7,350.04	71,137.07
Pennsylvania,.....	607,734.05	40,000.00	240,977.53	36,670.68	27,583.60	49,607.88	1,002,573.74
People's, N. H.,.....	248,186.57	.....	91,605.54	14,442.85	6,486.32	24,559.40	385,280.68
People's, N. Y.,.....	96,258.15	16,000.00	30,707.65	11,257.39	1,172.51	9,753.98	165,149.63
Phoenix,.....	2,415,334.22	.....	675,632.28	236,347.94	59,715.62	330,367.25	3,767,297.31
Providence Washington,.....	572,214.12	32,000.00	174,730.30	32,206.46	21,303.76	94,618.99	927,103.63
Reading,.....	81,416.02	20,184.80	25,897.84	9,293.11	2,998.16	9,548.64	149,338.57
Rochester German,.....	216,343.99	16,000.00	83,454.45	19,266.17	13,076.62	23,922.46	372,063.69
Springfield,.....	936,076.08	125,000.00	239,408.38	70,184.25	42,432.96	150,059.80	1,583,161.47
Spring Garden,.....	163,652.31	64,000.00	49,066.42	20,974.20	8,949.82	9,547.35	316,190.10
Traders,.....	374,447.02	50,000.00	104,659.82	40,755.66	16,932.95	22,743.02	609,538.47
Union, Pa.,.....	341,635.51	174.64	65,336.57	38,088.46	13,789.17	43,606.69	502,631.04
Union, Cal.,.....	383,251.59	30,000.00	169,181.22	42,340.92	15,604.03	39,439.14	679,816.90
United Firemen's,.....	103,271.23	18,000.00	42,545.91	14,875.16	6,299.43	12,557.27	197,549.00
United States,.....	61,113.24	27,527.50	47,093.09	18,276.25	5,173.67	19,775.80	178,959.55
Westchester,.....	532,777.27	30,000.00	176,997.61	36,407.99	20,127.59	106,548.30	902,858.76
Williamsburg City,.....	245,572.25	50,015.00	133,068.77	60,553.60	6,165.77	38,622.71	533,998.10
Totals,.....	\$28,126,648.78	\$3,305,547.21	\$9,018,920.94	\$3,695,497.74	\$1,081,775.89	\$3,831,293.29	\$49,059,683.85

* Includes dividends to policy-holders.

TABLE V — CONCLUDED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
Mutual Companies of other States.							
Holyoke,.....	\$49,408.33	* \$52,894.48	\$22,926.38	\$12,019.42	.....	\$4,038.47	\$142,267.08
Merchants & Farmers,.....	44,062.28	29,632.07	13,399.41	6,597.92	\$1,717.34	2,538.47	97,947.49
Quincy.....	43,316.82	53,253.48	20,414.38	10,032.02	2,568.46	8,225.13	137,910.29
Totals,.....	\$136,787.43	\$136,850.03	\$56,750.17	\$28,649.36	\$4,285.80	\$14,802.07	\$378,124.86
Companies of other Countries.							
British America,.....	\$423,223.13	.....	\$105,552.35	\$12,333.03	\$15,091.30	\$24,321.90	\$580,521.71
City of London,.....	334,595.49	.....	102,751.50	41,988.85	19,582.36	37,197.82	535,746.02
Commercial Union,.....	1,402,519.92	.....	428,518.00	129,533.40	47,644.06	128,433.33	2,136,648.71
Guardian,.....	422,486.87	.....	166,239.14	84,188.40	19,955.85	83,919.78	776,790.04
Hamburg-Bremen,.....	615,760.09	.....	169,834.23	77,119.33	21,654.25	52,904.56	937,272.46
Imperial,.....	617,167.17	.....	185,882.33	107,530.59	37,314.09	28,495.13	976,389.31
Lancashire,.....	897,393.27	.....	254,720.91	165,199.24	31,870.30	.....	1,349,183.72
Lion,.....	274,313.26	.....	74,448.99	31,974.51	10,566.69	22,116.86	413,420.31
Liverpool & Lond. & Globe,.....	2,348,571.35	.....	708,818.98	218,525.14	78,495.97	199,957.71	3,554,869.15
London,.....	511,343.46	.....	167,039.02	54,604.96	20,363.11	52,623.66	803,974.21
London & Lancashire,.....	680,326.51	.....	322,484.15	55,360.64	26,637.46	95,820.64	1,180,629.40
North British & Mercantile,.....	1,214,754.70	.....	322,847.77	195,415.77	47,687.72	61,970.00	1,845,675.96
Northern,.....	622,030.42	.....	167,812.88	72,034.98	25,394.69	91,493.31	978,766.28
Norwich Union,.....	566,972.23	.....	167,409.55	70,123.99	11,733.55	68,532.01	884,771.33
Phoenix,.....	947,598.25	.....	276,880.01	66,344.89	43,612.23	81,758.88	1,416,194.26
Queen,.....	861,891.65	.....	212,348.95	92,496.01	47,103.94	81,992.13	1,295,732.68
Royal,.....	1,572,294.04	.....	511,183.43	161,309.76	59,698.34	223,492.49	2,527,978.06
Scottish Union,.....	253,784.27	.....	77,953.46	28,285.00	14,851.58	20,776.89	395,651.20
Sun,.....	647,089.08	.....	185,242.84	60,150.61	21,448.23	98,837.26	1,012,768.02
Trans-Atlantic,.....	142,221.56	.....	46,184.28	18,335.23	3,592.13	227,045.57	227,045.57
United Fire Reinsurance,.....	1,014,392.00	.....	289,449.35	51,922.99	.....	16,712.37	1,355,764.34
Western,.....	795,488.78	.....	224,874.16	25,625.00	26,610.50	81,924.01	1,154,522.45
Totals,.....	\$17,166,217.50	.....	\$5,166,406.28	\$1,820,002.32	\$630,908.35	\$1,556,280.74	\$26,339,815.19
Grand Totals,.....	\$51,703,275.83	\$4,979,897.24	\$16,142,281.01	\$6,302,821.62	\$1,964,690.89	\$6,324,522.70	\$87,417,489.29

* Includes \$7,000 to holders of guarantee stock.

TABLE VI.
INCOME, EXPENDITURE, PREMIUMS RECEIVED, COMMISSIONS PAID DURING THE YEAR 1888.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent of Losses Paid to Premiums.	Commissions and Brokerage.	Per Cent. of Com. to Prem. Recd.
Sock Companies of Connecticut.								
Abna,	\$2,604,283.69	\$3,032,005.90	\$2,965,659.09	97.79	\$1,415,726.07	54.36	\$296,240.73	15.21
Connecticut,	1,015,125.32	1,114,768.90	1,024,228.06	91.88	602,957.42	59.40	159,893.25	15.75
Hartford,	2,594,587.57	2,847,714.62	2,430,646.79	85.35	1,338,503.56	51.59	410,545.75	15.82
Meriden,	1,115,589.43	133,841.60	122,417.54	91.46	69,335.33	59.98	21,241.70	18.38
National,	1,376,155.93	1,484,729.07	1,172,729.77	78.99	595,979.52	43.31	221,444.76	16.09
Norwalk,	7,936.73	13,369.81	12,664.67	94.73	3,246.31	40.91	2,530.66	31.00
Orient,	749,832.48	826,025.61	760,381.08	92.05	433,682.98	57.84	134,684.87	17.96
Peoples,	57,937.00	75,850.43	65,812.12	86.77	40,482.32	69.87	9,298.11	16.05
Phoenix,	2,345,857.12	2,581,584.06	2,338,357.81	90.58	1,301,460.06	55.48	388,343.23	16.55
Security,	541,178.90	563,923.29	558,047.97	98.61	363,951.54	67.25	132,006.67	24.39
Totals,	\$11,408,484.17	\$12,676,413.29	\$11,450,945.50	90.33	\$6,165,325.11	54.04	\$1,876,199.73	16.45
Mutual Companies of Connecticut.								
Danbury,	\$411.33	\$1,126.83	\$338.08	29.99	\$9.28	2.26	\$41.27	10.03
Farmers,	65.81	175.25	85.35	48.57	.....	.....	.....	.....
Farmington Valley,	194.70	635.60	117.02	18.43	.....	.....	.....	.....
Greenwich,	375.76	611.05	281.75	46.15	42.50	11.44	.....	.....
Hartford County,	41,204.88	61,914.52	33,456.86	54.04	15,581.93	37.82	6,034.49	14.64
Litchfield,	4,765.84	9,073.79	5,918.65	65.23	3,717.82	78.01	339.71	7.13
Madison,	226.30	715.37	134.86	18.88	.....	.....	.....	.....
Middlesex,	59,473.09	93,185.23	61,433.74	65.93	33,173.51	55.78	9,369.50	15.76
Mutual, Harwinton, .....	.....	15.23	23.31	153.33	.....	.....	.....	.....
Mutual, Norwich,	485.47	903.75	332.88	36.84	22.83	4.74	.....	.....
New London County,	7,612.05	11,347.93	13,072.71	115.20	8,872.57	116.56	1,231.10	16.17
Patrons,	2,518.15	2,518.15	1,490.82	59.21	800.00	31.77	.....	.....
Rockville,	411.14	647.22	2,979.15	460.30	2,806.00	682.49	61.64	14.99
State,	8,247.17	10,725.99	8,670.96	80.84	3,238.44	39.26	1,054.58	12.79
Tolland County,	25,175.13	27,937.58	43,502.26	155.71	27,738.47	110.18	3,794.84	15.07
Washington,	225.03	225.03	50.85	22.59	.....	.....	.....	.....
Windham County,	14,034.38	16,910.02	17,030.64	100.71	12,293.64	87.60	.....	.....
Totals,	\$165,426.23	\$238,668.54	\$188,919.89	79.16	\$108,297.01	65.47	\$24,003.89	14.51

TABLE VI.—CONTINUED.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per Cent. of Com. to Prem. Recd.
Stock Companies of other States.								
Agricultural,.....	\$775,842.21	\$871,004.81	\$780,237.43	89.58	\$384,790.85	49.60	\$186,483.45	24.01
Albany,.....	78,595.27	100,278.50	100,238.12	100.01	56,103.57	71.38	12,233.32	15.56
American, Mass.,.....	245,778.85	277,758.41	243,120.54	87.53	144,812.30	58.92	50,201.01	20.43
American, N. J.,.....	421,946.57	508,009.18	461,221.18	90.79	229,776.10	54.46	72,440.03	17.17
American, N. Y.,.....	491,205.78	539,742.65	534,906.15	99.10	260,896.91	53.11	119,641.52	24.36
American, Penn.,.....	1,494,828.62	1,632,365.93	1,567,810.15	96.05	986,093.27	65.97	282,237.70	18.89
American Central,.....	524,352.74	588,629.90	554,651.10	94.23	323,855.97	61.76	74,291.44	14.17
Anglo-Nevada,.....	1,032,523.47	1,140,716.15	977,488.13	85.69	586,081.96	56.76	221,388.62	21.44
Atlantic,.....	25,835.66	35,398.25	35,034.17	98.97	20,842.56	80.67	5,016.07	19.41
Buffalo German,.....	392,203.96	452,212.63	386,752.66	85.52	214,190.11	54.61	78,961.65	20.13
California,.....	663,229.00	702,657.80	626,241.84	89.12	315,832.30	47.62	120,046.49	18.10
Citizens, N. Y.,.....	638,157.07	679,839.18	698,108.14	102.69	395,476.12	61.97	122,275.65	19.16
Citizens, Penn.,.....	251,524.60	284,005.53	256,693.14	90.38	157,134.34	62.47	54,577.32	21.70
Commerce,.....	111,428.45	134,747.72	143,921.65	106.81	82,346.58	73.90	20,175.89	18.11
Commercial,.....	402,724.63	438,958.69	435,610.25	99.24	254,328.40	63.15	85,649.70	21.27
Concordia,.....	409,177.08	436,936.29	401,418.68	91.87	228,630.05	55.88	93,966.24	22.96
Continental,.....	2,245,145.4	2,473,939.05	2,305,322.59	93.18	1,245,697.41	55.48	427,351.56	19.03
Eliot,.....	173,809.26	193,987.89	203,474.34	104.89	115,920.86	66.69	38,347.82	22.06
Equitable,.....	233,773.62	258,572.75	247,390.50	95.68	142,288.50	60.87	41,238.31	17.64
Farragut,.....	153,483.33	163,300.12	192,422.65	114.33	101,867.09	66.37	26,725.23	17.41
Fire Association,.....	1,616,714.30	1,834,411.49	1,851,035.48	100.91	1,119,220.01	69.23	337,038.48	20.85
Fireman's Fund,.....	1,115,137.23	1,218,474.45	1,112,926.25	91.34	611,921.45	54.87	147,561.98	13.23
Firemen's,.....	288,706.88	333,561.91	347,066.75	90.49	174,547.34	60.46	49,371.23	17.10
First National,.....	84,734.29	99,816.84	97,843.76	98.02	54,156.46	63.91	15,296.61	18.05
Franklin,.....	481,925.99	624,272.32	590,026.39	94.51	266,211.84	55.24	82,343.81	17.09
German American,.....	2,339,555.30	2,549,372.30	2,553,617.52	100.17	1,476,852.75	63.13	378,967.18	16.20
Germania,.....	1,197,700.32	1,312,600.42	1,186,302.90	90.38	632,584.79	52.82	171,526.86	14.32
Givard,.....	379,277.43	439,940.74	396,270.75	90.07	166,093.59	43.79	72,310.75	19.07
Glens Falls,.....	489,756.12	568,149.96	492,504.51	86.69	284,665.55	58.12	98,449.12	20.10
Granite State,.....	281,341.11	299,073.52	268,932.43	89.92	184,373.70	65.53	44,238.38	15.72

Greenwich,	992,501.05	954,989.23	937,973.17	98.22	586,941.77	65.04	223,002.32	24.71
Hanover,	1,248,015.41	1,339,447.30	1,247,561.24	100.61	736,369.85	59.00	233,567.47	18.72
Hone,	4,337,771.95	4,647,024.94	4,173,620.32	89.81	2,358,790.10	54.38	800,593.01	18.46
Ius. Co. of North America,	3,488,986.37	3,842,787.16	3,747,615.74	96.27	2,222,047.99	63.69	560,747.11	16.07
Insurance Co. of State of Penn.,	392,226.01	392,461.20	339,825.42	99.23	187,819.32	63.14	66,026.24	21.85
Jersey City,	98,950.63	120,429.01	99,586.33	82.69	37,828.29	38.23	21,975.99	22.21
Liberty,	631,228.85	657,758.87	542,800.73	81.30	287,188.37	45.50	119,880.47	18.99
Long Island,	233,026.20	252,176.42	227,461.40	90.20	115,350.43	49.50	57,917.61	24.85
Merchants, N. J.,	778,813.03	839,310.30	689,903.63	82.20	363,008.99	46.99	169,110.68	21.71
Merchants, R. I.,	231,765.75	241,808.72	237,221.88	98.10	147,169.66	66.36	40,075.71	18.07
Milwaukee Mechanics,	494,327.23	567,557.18	503,333.83	88.69	254,054.19	51.39	109,062.50	22.06
Newark,	177,415.55	208,164.52	197,331.42	94.80	102,522.82	57.79	38,419.62	21.66
New Hampshire,	682,019.43	746,840.83	616,438.01	82.54	353,125.04	51.78	135,099.75	19.81
New York Bowery,	453,483.57	483,503.53	481,223.53	106.11	206,620.78	62.66	102,203.77	24.02
Niagara,	1,756,176.68	1,838,080.23	1,761,364.30	95.83	1,044,723.03	59.49	310,735.20	17.69
Northwestern National,	479,416.04	541,401.78	498,107.97	91.08	269,694.61	56.25	67,203.43	14.02
Pacific,	247,482.80	271,993.78	269,977.51	99.26	146,213.62	59.08	53,748.99	21.72
Park,	49,329.43	60,436.61	71,137.07	117.70	47,873.57	96.04	8,834.27	17.91
Pennsylvania,	1,010,192.18	1,147,348.41	1,002,573.74	87.38	607,734.05	60.16	240,977.53	23.85
Peoples, N. H.,	415,400.87	439,309.50	385,280.68	87.60	248,186.57	59.75	91,605.54	22.05
Peoples, N. Y.,	132,716.59	142,552.61	165,149.68	115.85	96,258.15	72.53	30,707.65	23.14
Phoenix,	3,171,612.03	3,336,553.36	3,767,297.31	112.89	2,415,234.22	76.15	675,632.28	21.30
Providence Washington,	969,296.99	1,010,088.23	927,103.63	91.78	572,244.12	59.04	174,730.30	18.03
Reading,	171,538.91	176,128.88	149,338.57	84.79	81,416.02	55.18	25,897.84	17.55
Rochester German,	364,225.83	396,483.52	372,063.69	93.84	216,343.99	59.37	83,454.45	22.91
Springfield,	1,590,519.59	1,724,328.79	1,588,161.47	91.81	936,076.08	58.85	259,408.38	16.31
Spring Garden,	258,787.55	318,202.42	316,190.10	99.37	163,652.31	63.24	49,066.42	18.96
Traders,	537,869.55	589,771.73	609,538.47	103.35	374,447.02	69.62	104,659.82	19.46
Union, Penn.,	440,264.71	471,230.86	502,631.04	106.66	341,635.51	77.60	65,336.57	14.84
Union, Cal.,	694,555.46	736,043.14	679,816.90	92.29	383,251.59	55.18	169,181.22	24.36
United Firemen's,	204,591.37	247,896.93	197,549.00	79.69	103,271.23	50.48	42,043.91	20.80
United States,	194,970.89	221,735.26	178,959.55	80.71	61,113.24	31.34	47,093.09	24.15
Westchester,	914,893.40	969,680.39	902,858.76	93.10	532,777.27	58.23	176,997.61	19.35
Williamsburg City,	554,792.41	604,919.97	533,998.10	88.18	245,572.25	44.26	133,068.77	23.99
Totals,	\$47,197,578.88	\$51,767,580.99	\$49,059,683.85	94.77	\$28,126,648.78	59.59	\$9,018,920.94	19.11

TABLE VI—CONCLUDED.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per Cent. of Com. to Prem. Recd.
Mutual Companies of other States.								
Holyoke,.....	\$148,007.52	\$188,350.05	\$142,207.08	75.53	\$49,408.33	33.38	\$22,986.38	15.50
Merchants and Farmers,.....	87,663.66	102,152.57	97,947.49	95.88	44,062.28	50.26	13,399.41	15.28
Quincy,.....	128,700.15	157,659.62	137,910.29	87.47	43,316.82	33.66	20,414.38	15.86
Totals,.....	\$364,371.33	\$448,162.24	\$378,124.86	84.37	\$136,787.43	37.54	\$56,750.17	15.57
Companies of other Countries.								
British America,.....	\$582,551.21	\$609,306.24	\$580,531.71	95.28	\$423,223.13	73.65	\$105,552.35	18.12
City of London,.....	549,570.00	567,590.78	535,746.02	94.39	334,595.49	60.88	102,781.50	18.70
Commercial Union,.....	2,287,615.65	2,334,766.48	2,136,648.71	90.74	1,402,519.92	61.31	428,518.00	18.73
Guardian,.....	830,351.09	875,148.17	776,790.04	88.76	422,486.87	50.88	166,239.14	20.02
Hamburg Bremen,.....	934,262.78	978,165.97	937,272.46	95.82	615,760.09	65.91	169,834.23	18.18
Imperial,.....	1,017,415.29	1,058,791.12	976,389.31	92.22	617,167.17	60.66	185,882.33	18.27
Lancashire,.....	1,319,927.62	1,386,680.10	1,349,183.72	97.30	897,393.27	67.99	254,720.91	19.30
Lion,.....	434,715.92	460,409.01	413,420.31	89.79	274,313.26	63.10	74,448.99	17.13
Liverpool & London & Globe,...	3,928,010.27	4,166,926.02	3,554,369.15	85.30	2,348,571.35	59.79	708,818.98	18.05
London,.....	839,562.12	890,387.12	803,974.21	90.29	511,343.46	60.91	165,039.02	19.63
London & Lancashire,.....	1,482,638.35	1,544,090.15	1,180,629.40	76.46	680,326.51	45.89	322,434.15	21.75
North British & Mercantile,...	1,934,291.34	2,032,537.22	1,845,675.96	89.92	1,214,754.70	62.80	322,847.77	16.69
Northern,.....	977,479.42	1,022,232.45	978,766.28	95.85	622,030.42	63.64	167,812.88	17.17
Norwich Union,.....	949,865.65	987,769.51	884,771.33	89.57	566,972.23	59.69	167,409.55	17.62
Phoenix,.....	1,364,416.58	1,401,356.58	1,416,194.26	101.06	947,598.25	69.45	276,880.01	20.29
Queen,.....	1,393,909.87	1,462,984.10	1,295,732.68	88.57	861,891.65	61.83	212,248.95	15.23
Royal,.....	2,854,853.07	3,039,083.82	2,527,978.06	83.18	1,572,294.04	55.07	511,183.43	17.91
Scottish Union,.....	473,023.08	526,819.91	395,651.20	75.10	253,784.27	53.65	77,953.46	16.48
Sun,.....	1,102,063.92	1,161,070.83	1,012,708.02	87.23	647,089.08	58.72	185,242.84	16.81
Trans-Atlantic,.....	222,362.31	233,692.46	227,015.57	97.16	142,221.56	63.96	46,144.28	20.75
United Fire Reinsurance,.....	1,254,253.19	1,285,798.63	1,355,764.34	105.44	1,014,392.00	80.88	289,449.35	23.08
Western,.....	1,162,961.58	1,193,526.22	1,154,522.45	96.73	795,488.78	68.40	224,874.16	19.34
Totals,.....	\$27,896,100.31	\$29,259,132.89	\$26,339,815.19	90.02	\$17,166,217.50	61.54	\$5,166,406.28	18.52
Grand Totals,.....	\$87,031,960.92	\$94,389,957.95	\$87,417,489.29	92.61	\$51,703,275.83	59.41	\$16,142,281.01	18.55

TABLE VII.
FIRE RISKS, PREMIUMS, LOSSES INCURRED, AND PER CENT. THEREOF (PERPETUALS INCLUDED).

NAME OF COMPANY.	Risks in force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses Incurred During the Year.	Per C. of Losses Incurred to Risks Written.
Stock Companies of Connecticut.						
Ætna.....	\$308,947,169	\$227,848,439	\$2,703,180.38	1.19	\$1,317,345.07	.58
Connecticut.....	109,120,083	101,112,207	1,247,388.41	1.23	610,308.44	.60
Hartford.....	309,651,199	229,181,305	2,957,260.92	1.29	1,360,488.88	.59
Meriden.....	13,366,642	14,247,530	156,732.89	1.10	76,054.96	.53
National.....	110,258,971	152,549,546	1,641,982.14	1.08	593,992.64	.39
Norwalk.....	1,243,565	1,327,041	13,728.96	1.03	4,746.31	.36
Orient.....	76,574,923	71,225,345	931,281.97	1.31	430,093.77	.60
Peoples.....	4,789,899	4,343,147	63,282.69	1.46	45,213.84	1.04
Phoenix.....	270,625,744	207,212,298	2,538,682.78	1.23	1,349,794.60	.65
Security.....	35,151,762	43,543,293	518,571.30	1.19	292,489.88	.67
Totals.....	\$1,239,729,957	\$1,052,590,151	\$12,772,082.44	1.12	\$6,080,528.39	.58
Mutual Companies of Connecticut.						
Danbury.....	\$442,485	\$37,475	\$411.33	1.10	\$9.28	.02
Farmers.....	115,320	20,475	65.81	.32	.....	.....
Farmington Valley.....	104,215	26,137	194.70	.75	.....	.....
Greenwich.....	285,443	52,875	375.76	.71	42.50	.08
Hartford County.....	23,246,505	8,031,442	41,204.88	.51	15,581.95	.19
Litchfield.....	4,287,199	1,372,963	4,765.84	.35	5,205.82	.38
Madison.....	331,970	48,325	226.30	.47	.....	.....
Middlesex.....	32,162,448	8,431,939	59,473.09	.71	32,288.51	.38
Mutual, Harwinton.....	265,085	39,025	.....	.....	.....	.....
Mutual, Norwich.....	185,290	185,290	485.47	.26	22.83	.01
New London County.....	3,892,778	1,319,038	7,612.05	.58	10,572.57	.80
Parsons.....	685,337	769,350	2,518.15	.33	800.00	.10
Rockville.....	324,387	70,157	411.14	.59	2,806.00	4.00
State.....	3,464,862	1,474,881	8,247.17	.56	3,243.41	.22
Tolland County.....	9,563,952	3,022,446	25,175.13	.83	28,843.00	.95
Washington.....	497,531	142,640	225.03	.16	.....	.....
Windham County.....	6,640,781	1,803,301	14,034.38	.78	15,863.64	.88
Totals.....	\$86,496,588	\$26,837,759	\$165,426.23	.62	\$115,339.51	.43

TABLE VII.—CONTINUED.

NAME OF COMPANY.	Risks in force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses Incurred During the Year.	Per C. of Losses Incurred to Risks Written.
Stock Companies of other States.						
Agricultural,.....	\$234,345,737	\$92,424,094	\$847,285.73	.92	\$363,200.00	.39
Albany,.....	11,829,828	9,395,503	85,193.05	.91	53,239.64	.57
American, Mass.,.....	21,680,297	23,935,010	231,984.84	.97	107,078.70	.45
American, N. J.,.....	79,686,177	63,769,682	509,106.87	.80	237,426.41	.37
American, N. Y.,.....	85,938,187	101,443,298	614,719.05	.61	259,090.34	.26
American, Penn.,.....	172,033,201	146,011,488	1,774,609.77	1.22	968,325.40	.66
American Central,.....	60,045,430	50,575,759	630,051.69	1.25	340,232.00	.67
Anglo-Nevada,.....	63,919,393	75,152,714	1,305,170.51	1.74	518,003.21	.69
Atlantic,.....	2,634,814	2,678,918	30,722.36	1.15	21,969.85	.82
Buffalo German,.....	56,898,768	45,859,551	491,739.87	1.07	207,121.77	.45
California,.....	39,746,704	42,599,880	590,036.24	1.17	250,900.55	.59
Citizens, N. Y.,.....	103,729,454	89,345,141	738,698.36	.83	405,912.53	.45
Citizens, Penn.,.....	28,729,984	16,137,836	290,971.66	1.80	154,913.48	.96
Commerce,.....	13,780,407	12,544,958	130,218.85	1.04	86,586.17	.69
Commercial,.....	23,207,444	30,713,144	473,647.38	1.54	252,152.86	.82
Concordia,.....	44,748,778	36,972,856	461,827.71	1.25	236,276.44	.64
Continental,.....	534,415,890	276,625,151	2,447,660.81	.88	1,149,191.05	.41
Eliot,.....	18,749,067	20,721,015	217,588.60	1.05	110,508.86	.53
Equitable,.....	23,219,432	23,742,977	255,461.23	1.10	145,804.92	.63
Farragut,.....	25,969,470	20,916,556	166,700.43	.80	97,749.96	.47
Fire Association,.....	266,354,484	149,155,388	1,867,904.85	1.25	1,080,824.50	.72
Fireman's Fund,.....	95,308,067	95,016,181	1,290,389.86	1.36	486,030.17	.51
Firemen's,.....	45,195,135	36,471,363	328,671.07	.90	174,140.24	.48
First National,.....	7,166,917	5,588,254	91,732.88	1.64	65,334.22	1.17
Franklin,.....	137,265,205	52,034,590	570,358.12	1.10	288,935.78	.56
German-American,.....	478,304,249	379,116,423	3,142,081.96	.83	1,460,556.76	.39
Germania,.....	211,259,512	176,519,853	1,543,314.48	.87	606,336.88	.34
Girard,.....	61,833,591	40,592,786	421,003.97	1.04	167,185.00	.41
Glens Falls,.....	103,438,619	60,848,752	605,588.72	1.00	266,844.10	.44
Granite State,.....	24,620,098	27,046,185	372,593.14	1.38	181,280.03	.67

Greenwich,.....	204,556,250	176,047,192	804,934.99	.46	584,507.12	.33
Hanover,.....	192,240,537	165,287,207	1,406,660.45	.85	752,157.04	.46
Holme,.....	732,581,869	609,653,189	5,174,373.61	.85	2,514,550.00	.41
Insurance Co. of North America,.....	393,751,336	280,028,825	2,694,241.85	.96	1,215,232.55	.43
Insurance Co. of State of Pennsylvania,.....	37,700,072	38,466,933	365,293.46	.95	192,079.64	.50
Jersey City,.....	16,097,253	10,647,462	105,816.30	.99	46,513.53	.44
Liberty,.....	67,430,378	91,479,632	813,762.03	.89	326,778.64	.36
Long Island,.....	37,465,514	38,262,774	269,435.39	.70	109,705.20	.29
Merchants, N. J.,.....	105,828,285	108,892,051	941,333.64	.86	408,762.89	.38
Merchants, R. I.,.....	23,443,705	22,444,160	250,213.00	1.11	149,715.91	.67
Milwaukee Mechanics,.....	61,257,597	40,969,906	546,350.75	1.33	261,163.90	.64
Newark,.....	27,414,671	24,574,852	200,024.29	.81	97,218.35	.40
New Hampshire,.....	73,200,973	69,480,389	812,323.30	1.17	371,070.30	.53
New York Bowery,.....	81,239,274	69,087,777	510,618.43	.73	273,000.00	.39
Niagara,.....	286,115,215	272,382,596	2,199,831.30	.81	986,107.07	.36
Northwestern National,.....	74,329,838	49,421,386	550,077.20	1.11	266,295.35	.54
Pacific,.....	40,074,620	33,994,866	283,474.78	.83	140,353.62	.41
Park,.....	8,164,772	7,813,639	46,578.92	.60	45,607.00	.58
Pennsylvania,.....	139,217,813	96,512,950	1,231,098.89	1.28	610,000.00	.63
Peoples, N. H.,.....	32,983,120	36,935,697	510,576.92	1.38	254,085.82	.69
Peoples, N. Y.,.....	17,502,616	16,860,082	140,390.62	.83	91,228.67	.54
Phenix,.....	481,464,893	321,243,176	3,812,416.17	1.19	1,807,604.12	.56
Providence Washington,.....	71,616,240	67,657,656	788,351.50	1.17	355,763.03	.53
Reading,.....	17,642,363	15,488,441	172,206.01	1.11	87,332.96	.56
Rochester German,.....	49,840,819	41,522,356	469,537.34	1.13	203,168.98	.49
Springfield,.....	175,278,437	127,455,905	1,824,009.50	1.43	897,866.06	.70
Spring Garden,.....	42,099,282	38,079,289	316,673.01	1.13	168,108.61	.60
Traders,.....	46,136,530	49,021,970	676,211.69	1.38	377,663.35	.77
Union, Penn.,.....	32,892,176	30,903,432	365,167.53	1.18	192,214.90	.62
Union, Cal.,.....	45,785,127	54,256,418	727,287.66	1.34	317,242.28	.58
United Firemen's,.....	45,657,504	26,396,347	292,328.14	1.11	106,107.99	.40
United States,.....	22,581,979	22,892,779	174,923.25	.76	60,527.44	.26
Westchester,.....	149,705,206	125,360,178	1,019,353.97	.81	531,978.82	.42
Williamsburg City,.....	99,908,178	83,227,228	659,805.55	.79	266,708.58	.32
Totals,.....	\$7,008,917,326	\$5,456,779,901	\$53,682,694.50	.98	\$25,811,631.59	.47

TABLE VII — CONCLUDED.

NAME OF COMPANY.	Risks in force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses Incurred During the Year.	Per C. of Losses Incurred to Risks Written.
Mutual Companies of other States.						
Holyoke,.....	\$30,803,122	\$11,074,101	\$150,801.06	1.36	\$48,182.32	.44
Merchants and Farmers,.....	20,868,150	6,456,881	89,225.03	1.38	47,062.28	.71
Quincy,.....	31,369,797	9,143,439	120,396.50	1.43	43,365.64	.47
Totals,.....	\$83,041,069	\$26,674,421	\$370,422.59	1.39	\$138,610.24	.51
Companies of other Countries.						
British America, D. of C.,.....	\$59,007,581	\$50,032,419	\$623,099.89	1.25	\$412,355.98	.82
City of London, England,.....	49,964,698	53,274,841	674,344.71	1.27	336,196.30	.63
Commercial Union, England,.....	301,087,399	253,690,397	2,583,831.43	1.02	1,299,161.33	.51
Guardian, England,.....	128,711,101	109,075,279	947,683.65	.87	412,230.49	.38
Hamburg Bremen, Germany,.....	106,053,238	104,815,555	1,159,461.80	1.11	599,140.09	.57
Imperial, England,.....	117,068,359	109,120,892	1,241,914.56	1.14	612,556.76	.56
Lancashire, England,.....	167,016,325	164,618,051	1,590,805.25	.97	874,369.08	.53
Lion, England,.....	37,313,019	58,127,588	722,800.58	1.24	277,186.49	.48
Liverpool and London and Globe, England,.....	600,900,389	526,848,540	4,910,789.61	.93	2,421,973.70	.46
London, England,.....	132,721,126	121,138,878	979,157.54	.81	517,086.00	.43
London and Lancashire, England,.....	196,878,244	215,974,936	1,897,367.82	.88	763,712.02	.36
North British and Mercantile, England,.....	251,914,922	255,524,616	2,449,186.40	.96	1,232,139.03	.48
Northern, England,.....	126,469,282	122,281,883	1,166,955.11	.95	620,838.23	.51
Norwich Union, England,.....	128,927,986	130,374,106	1,207,784.48	.93	529,532.70	.41
Phoenix, England,.....	223,933,565	224,962,637	1,856,102.32	.83	923,217.00	.41
Queen, England,.....	200,825,539	169,156,969	1,801,820.44	1.07	832,222.69	.49
Royal, England,.....	463,490,012	439,093,585	3,698,763.58	.84	1,553,137.30	.35
Scottish Union, Scotland,.....	56,126,378	84,079,763	912,658.37	1.09	263,952.93	.31
Sun, England,.....	183,537,947	128,177,333	1,370,349.00	1.07	642,582.00	.50
Trans-Atlantic, Germany,.....	24,367,200	24,605,546	256,076.18	1.04	126,811.30	.51
United Fire Re-ins. Company, England,.....	98,837,438	142,082,903	1,339,085.22	.94	1,010,575.00	.71
Western Assurance, D. of C.,.....	68,087,176	72,232,651	988,998.71	1.37	495,469.54	.69
Totals,.....	\$3,723,238,954	\$3,559,289,358	\$34,379,036.85	.97	\$16,760,445.96	.47
Grand Totals,.....	\$12,141,423,894	\$10,122,171,590	\$101,369,662.61	1.00	\$48,906,555.69	.48

TABLE VIII.
FIRE BUSINESS TRANSACTED IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1888.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per Cent. of Losses Incurred to Premiums.	Losses Paid.
Stock Companies of Connecticut.						
Zetna,.....	\$12,364,940	\$104,524.59	.85	\$53,506.08	51.19	\$52,492.84
Connecticut,.....	4,002,920	37,227.16	.93	10,921.54	29.34	12,960.47
Hartford,.....	6,535,935	78,406.48	1.20	38,087.35	48.58	36,798.46
Meriden,.....	2,759,470	31,457.97	1.14	17,494.96	55.61	18,091.93
National,.....	3,169,919	31,515.91	.99	10,303.21	32.69	8,801.52
Norwalk,.....	1,327,041	13,728.96	1.04	4,746.31	34.57	3,246.31
Orient,.....	3,631,895	30,813.81	.85	14,797.82	48.02	10,995.84
Peoples,.....	1,975,666	25,673.87	1.30	16,681.74	64.98	18,659.08
Phoenix,.....	7,562,286	74,031.72	.98	28,940.55	39.09	23,816.89
Security,.....	3,519,825	31,750.52	.90	11,779.15	37.10	9,902.56
Totals,.....	\$46,849,897	\$459,130.99	.98	\$207,258.71	45.14	\$195,765.90
Mutual Companies of Connecticut.						
Danbury,.....	\$37,475	\$411.33	1.10	\$9.28	2.26	\$9.28
Farmers,.....	20,475	65.81	.32	.....	.....	.....
Farmington Valley,.....	26,137	194.70	.75	.....	.....	.....
Greenwich,.....	52,875	375.76	.71	42.50	11.31	42.50
Hartford County,.....	8,021,442	41,204.88	.51	15,581.95	37.82	15,581.95
Litchfield,.....	1,372,963	4,765.84	.35	5,265.82	110.49	3,717.82
Madison,.....	48,325	226.30	.47	.....	.....	.....
Middlesex,.....	8,431,939	59,473.09	.71	32,268.51	54.29	33,173.51
Mutual, Harwinton,.....	39,025	.....	.....	.....	.....	.....
Mutual, Norwich,.....	185,290	485.47	.26	22.83	4.71	22.83
New London County,.....	1,319,088	7,612.05	.58	10,572.57	138.89	8,872.57
Patrons,.....	769,350	2,518.15	.33	800.00	31.77	800.00
Rockville,.....	70,157	411.14	.59	2,806.00	682.49	2,806.00
State,.....	1,474,881	8,247.17	.56	3,243.41	39.32	3,238.44
Tolland County,.....	3,032,446	25,175.13	.83	28,843.00	114.57	27,738.47
Washington,.....	142,640	25,255.03	.16	.....	.....	.....
Windham County,.....	1,803,301	14,034.38	.78	15,363.64	113.03	12,293.64
Totals,.....	\$26,837,759	\$165,426.23	.62	\$115,339.51	69.72	\$108,297.01

TABLE VIII—CONTINUED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per Cent. of Losses Incurred to Premiums.	Losses Paid.
Stock Companies of other States.						
Agricultural,.....	\$4,662,713	\$24,492.94	.53	\$10,143.67	41.42	\$10,647.74
Albany,.....	55,275	368.00	.67	.....	.....	.....
American, Mass.,.....	212,824	2,544.36	1.19	.....	.....	1,005.00
American, N. J.,.....	1,599,064	14,532.09	.91	6,035.42	41.53	6,037.26
American, N. Y.,.....	2,003,023	19,966.18	1.00	13,097.53	65.60	10,748.31
American, Penn.,.....	2,452,595	31,925.76	1.30	17,408.06	54.53	15,011.79
American Central,.....	501,269	6,382.66	1.27	5,816.36	91.13	4,316.36
Anglo-Nevada,.....	1,050,653	10,845.69	1.03	8,816.44	81.28	8,816.44
Atlantic,.....	42,668	520.23	1.22	989.88	190.38	989.88
Buffalo German,.....	640,316	5,933.91	.93	5,692.11	95.93	5,728.91
California,.....	206,385	2,444.57	1.18	.....	.....	.....
Citizens, N. Y.,.....	1,591,247	15,529.98	.98	7,321.63	47.15	7,321.63
Citizens, Penn.,.....	161,902	1,556.60	.96	2,470.44	158.64	2,470.44
Commerce,.....	427,199	4,556.96	1.07	1,031.02	22.62	1,031.02
Commercial,.....	215,922	2,661.26	1.23	2,831.32	106.39	3,012.04
Concordia,.....	375,031	5,107.24	1.36	627.68	12.30	301.12
Continental,.....	5,077,873	52,033.30	1.02	22,159.61	42.59	25,946.20
Elliot,.....	755,160	8,556.21	1.13	2,174.79	25.42	2,174.79
Equitable,.....	758,085	7,550.96	1.00	4,707.45	62.34	3,707.45
Farragut,.....	534,359	4,623.69	.87	2.74	.06	2.74
Fire Association,.....	2,142,508	25,598.44	1.19	16,423.74	64.46	16,415.62
Fireman's Fund,.....	1,165,937	13,661.66	1.17	7,897.40	57.80	7,789.97
Firemen's,.....	1,268,919	10,571.22	.83	8,966.08	84.82	8,919.79
First National,.....	104,405	1,208.11	1.16	2,652.29	219.54	2,652.29
Franklin,.....	1,506,083	16,288.71	1.08	7,313.01	44.90	7,118.79
German American,.....	4,299,828	42,382.17	.99	21,415.95	50.53	17,844.57
Germania,.....	2,461,466	22,762.38	.92	10,584.09	46.50	10,365.69
Girard,.....	1,257,790	12,898.96	.95	2,471.37	19.16	2,496.27
Glens Falls,.....	1,152,783	9,479.16	.82	4,120.37	43.46	4,120.37
Granite State,.....	510,244	5,636.32	1.11	3,569.30	63.33	6,047.93

Greenwich,	835,269	6,019.56	.79	4,359.56	65.86	4,324.56
Hanover,	2,617,639	28,987.84	1.11	15,737.78	54.29	12,800.42
Home,	3,629,072	54,679.55	.97	26,741.92	48.91	24,054.45
Insurance Company of North America, ..	4,673,841	51,400.59	1.10	29,398.39	57.19	30,838.46
Insurance Company of State of Penn., ..	854,584	9,528.56	1.11	4,034.43	42.34	4,034.43
Jersey City,	671,082	6,341.02	.95	5,407.98	85.29	3,645.33
Liberty,	984,948	11,820.97	1.20	7,631.00	64.55	6,827.54
Long Island,	549,990	6,189.21	1.13	3,370.33	54.45	3,370.33
Merchants N. J.,	1,749,967	18,756.95	1.07	9,317.49	49.67	9,411.31
Merchants, R. I.,	709,517	6,838.68	.96	2,989.56	43.72	2,832.42
Milwaukee Mechanics,	1,216,267	9,757.56	.80	4,911.21	50.33	4,911.21
Newark,	413,038	3,906.81	.95	2,262.35	57.90	898.58
New Hampshire,	1,604,178	16,876.04	1.05	8,817.51	52.25	9,352.59
New York Bowery,	1,548,942	18,014.14	1.16	5,448.61	30.25	8,050.12
Niagara,	5,170,695	58,650.78	1.13	23,971.74	40.87	24,166.82
Northwestern National,	243,580	3,333.68	1.37	1,179.16	35.86	1,151.41
Pacific,	1,293,789	12,142.67	.94	9,235.74	76.06	8,921.24
Park,	44,275	326.58	.74	.....	.....	.....
Pennsylvania,	1,097,884	12,951.26	1.18	4,988.55	38.52	4,988.55
People's, N. H.,	696,186	8,844.63	1.27	9,009.40	101.85	8,809.46
People's, N. Y.,	111,388	1,222.32	1.10	1,858.89	152.13	2,583.01
Phenix,	2,638,249	28,731.70	1.09	21,395.71	74.47	18,290.44
Providence Washington,	1,584,528	16,391.14	1.03	6,712.82	40.96	4,215.26
Reading,	331,741	4,107.14	1.24	750.00	18.26	.....
Rochester German,	379,035	4,421.35	1.17	875.76	19.81	875.76
Springfield,	2,954,014	33,910.42	1.15	10,568.86	31.17	10,213.00
Spring Garden,	237,431	1,933.45	.81	43.83	2.28	43.83
Traders,	953,368	11,670.89	1.22	4,684.24	40.13	4,809.24
Union, Pa.,	1,497,721	11,676.02	.78	6,989.67	59.87	6,637.20
Union, Cal.,	796,992	8,665.56	1.09	5,587.97	64.48	8,588.94
United Firemen's,	460,575	4,556.82	.99	2,249.13	49.36	1,188.57
United States,	301,275	2,386.94	.79	.....	.....	.....
Westchester,	1,493,656	15,196.93	1.02	4,500.53	29.62	3,982.18
Williamsburg City,	2,614,576	23,365.96	.89	14,325.94	61.31	12,195.94
Totals,	\$88,252,942	\$896,822.94	1.02	\$456,095.64	50.86	\$440,063.01

TABLE VIII — CONCLUDED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per Cent. of Losses Incurred to Premiums.	Losses Paid.
Mutual Companies of other States.						
Holyoke,.....	\$727,925	\$7,623.32	1.05	\$4,593.28	60.25	\$4,593.28
Merchants and Farmers,.....	503,484	4,794.63	.95	6,684.17	139.40	6,684.17
Quincy,.....	125,575	1,373.95	1.09	2,286.78	166.45	2,286.78
Totals,.....	\$1,356,984	\$13,791.90	1.02	\$13,564.23	98.35	\$13,564.23
Companies of other Countries.						
British America,.....	\$934,025	\$11,113.33	1.19	\$7,626.46	68.62	\$7,626.46
City of London,.....	555,768	7,305.94	1.31	2,793.44	38.23	2,793.44
Commercial Union,.....	3,496,734	31,933.00	.91	9,344.93	29.26	9,170.74
Guardian,.....	1,923,684	21,924.46	1.14	11,051.28	50.41	10,157.23
Hamburg-Bremen,.....	921,270	9,177.76	1.00	12.65	.14	12.65
Imperial,.....	1,209,409	14,932.41	1.16	19,583.83	139.57	18,871.80
Lancashire,.....	1,425,034	17,148.41	1.20	12,074.79	64.58	7,349.79
Lion,.....	1,007,216	11,154.33	1.11	177.49	1.59	177.49
Liverpool and London and Globe,.....	5,310,608	56,576.03	1.07	13,386.48	23.66	10,026.48
London,.....	1,209,386	13,003.58	1.08	6,188.00	47.59	5,869.00
London and Lancashire,.....	1,334,384	13,266.75	1.00	3,219.06	24.26	3,221.59
North British and Mercantile,.....	3,216,905	33,604.23	1.04	14,242.91	42.38	13,324.71
Northern,.....	1,465,033	15,855.25	1.08	10,056.07	63.43	7,113.28
Norwich Union,.....	1,600,190	18,791.27	1.17	7,128.88	37.94	7,290.31
Phoenix,.....	1,219,902	14,851.39	1.22	5,305.00	35.72	6,397.14
Queen,.....	3,028,704	26,743.52	.88	9,607.47	35.92	7,978.47
Royal,.....	2,691,444	30,680.53	1.14	7,202.55	23.48	7,202.55
Scottish Union,.....	1,765,960	18,757.61	1.06	4,769.09	25.42	4,985.88
Sun,.....	1,364,800	11,014.00	.81	4,424.00	40.17	4,459.00
Trans-Atlantic,.....	145,097	1,202.32	.83	.....	.....	.....
United Fire Reinsurance,.....	2,124,825	23,274.85	1.10	13,659.14	58.69	12,107.08
Western,.....	160,331	1,975.68	1.23	78.13	3.95	78.13
Totals,.....	\$38,111,309	\$403,386.65	1.06	\$161,931.65	40.14	\$146,213.22
Grand Totals,.....	\$201,408,891	\$1,938,558.71	.96	\$954,189.74	49.22	\$903,903.37

TABLE IX.

FIRE RISKS WRITTEN, PREMIUMS RECEIVED, AND AVERAGE PREMIUM P. C. IN 1886, '87, '88, (Exclusive of Perpetuals).

STATISTICAL TABLES

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NAME OF COMPANY.	1886.			1887.			1888.			AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		1886.	1887.	1888.
teck Companies of Conn.												
Zetna,.....	\$228,708,207	\$2,709,388.50		\$229,884,530	\$2,685,639.64		\$227,848,439	\$2,703,180.38		1.18	1.17	1.19
Connecticut,.....	87,038,449	1,112,488.38		97,065,220	1,219,529.65		101,112,207	1,247,388.41		1.28	1.26	1.23
Hartford,.....	210,178,417	2,679,382.54		221,336,311	2,801,883.11		229,181,305	2,957,260.92		1.27	1.27	1.29
Meriden,.....	7,771,530	99,475.56		12,417,140	139,072.10		14,247,530	156,722.89		1.28	1.12	1.10
National,.....	45,834,116	577,039.81		50,748,141	628,259.48		152,549,546	1,641,982.14		1.26	1.24	1.08
Norwalk,.....	1,264,279	13,191.05		1,332,116	13,617.51		1,327,041	13,728.96		1.04	1.02	1.03
Orient,.....	55,782,814	735,226.04		62,149,778	813,967.35		71,225,345	931,281.97		1.32	1.31	1.31
Peoples,.....	3,283,184	45,550.26		3,396,461	49,284.58		4,343,147	63,282.69		1.38	1.45	1.46
Phoenix,.....	181,884,696	2,287,493.88		193,774,351	2,410,015.06		207,212,298	2,538,682.78		1.26	1.24	1.23
Security,.....	25,610,221	303,257.92		33,614,775	406,557.49		43,543,293	518,571.30		1.18	1.21	1.19
Totals,.....	\$847,355,713	\$10,562,293.94		\$905,718,818	\$11,167,825.97		\$1,052,590,151	\$12,772,082.44		1.25	1.23	1.21
Mutual Companies of Conn.												
Danbury,.....	\$39,925	\$547.57		\$21,850	\$274.92		\$37,475	\$411.32		1.37	1.26	1.10
Farmers,.....	22,225	50.45		9,400	48.00		20,475	65.81		.23	.51	.32
Farmington Valley,...	33,490	204.82		42,994	308.54		26,137	194.70		.61	.71	.75
Greenwich,.....	130,343	870.89		53,125	375.125		52,875	375.76		.67	.77	.71
Hartford County,....	8,026,715	41,648.83		8,091,755	42,040.31		8,021,442	41,204.88		.52	.52	.51
Litchfield,.....	1,585,698	5,678.83		1,421,550	5,329.72		1,372,963	4,765.84		.36	.37	.35
Madison,.....	30,325	493.92		22,075	386.18		48,325	226.30		1.63	1.75	.47
Middletex,.....	9,647,761	63,327.06		9,414,295	60,360.19		8,431,939	59,473.09		.66	.64	.71
Mutual, Harwinton,...	103,380	.....		51,175	.....		39,025	.....		.....	.....	.....
Mutual, Norwich,....	212,315	559.34		216,165	552.63		185,290	485.47		.26	.26	.26
New London Co., ...	1,157,159	7,072.71		1,276,341	7,526.22		1,319,088	7,612.05		.61	.59	.58
Patrons,.....	.....	.....		.....	.....		769,350	2,518.15		.....	.....	.33
Rockville,.....	120,227	720.57		108,395	707.98		70,157	411.14		.60	.65	.59
State,.....	1,464,538	9,028.64		1,516,968	9,275.72		1,474,881	8,247.17		.62	.61	.56
Tolland County,....	3,126,919	26,259.20		3,255,641	27,021.40		3,022,446	25,175.13		.84	.83	.83
Washington,.....	203,110	407.14		151,781	306.11		142,640	225.03		.20	.20	.16
Windham County,...	1,765,551	13,249.11		1,804,637	13,106.03		1,803,301	14,034.38		.75	.73	.78
Totals,.....	\$27,674,681	\$170,119.08		\$27,458,147	\$167,653.56		\$26,837,759	\$165,426.23		.61	.61	.62

TABLE IX — CONTINUED.

NAME OF COMPANY.	1886.		1887.		1888.		AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1886.	1887.	1888.
Stock Cos. of other States.									
Agricultural,	\$89,027,087	\$806,034.02	\$90,674,897	\$807,388.62	\$92,424,094	\$847,285.73	.91	.90	.92
Albany,					9,395,503	85,193.05	....	....	.91
American, Mass.,	50,021,127	471,846.52	70,703,464	498,020.50	23,965,010	231,984.84	....	....	.97
American, N. J.,	76,383,246	365,934.55	96,016,767	473,180.48	63,769,682	509,106.87	.94	.70	.80
American, N. Y.,	104,970,237	1,349,439.55	132,436,688	1,612,822.64	101,443,298	614,719.65	.47	.49	.61
American, Penn.,	49,078,029	627,203.36	51,494,606	659,532.60	172,829,777	1,727,829.77	1.29	1.22	1.20
American Central,	25,879,277	400,255.37	84,301,805	1,182,556.30	50,575,759	630,051.69	1.28	1.28	1.25
Anglo-Nevada,	4,171,032	47,255.05	3,493,108	40,020.65	75,152,714	1,305,170.51	1.55	1.40	1.74
Atlantic,	44,705,726	481,787.73	46,150,019	501,303.21	2,678,918	30,732.36	1.13	1.15	1.15
California,					45,859,551	491,739.87	1.08	1.09	1.07
Citizens, N. Y.,	77,921,037	671,656.35	79,604,522	692,892.26	42,599,860	590,036.24	....	....	1.17
Citizens, Penn.,	27,857,813	307,632.03	25,270,720	277,864.55	89,345,141	738,698.36	.86	.87	.83
Commerce,	15,598,720	161,330.99	14,264,451	148,882.57	16,137,886	290,971.66	1.10	1.10	1.80
Commercial,	25,432,743	409,907.71	28,344,761	452,088.09	12,544,958	130,218.85	1.04	1.04	1.04
Concordia,					30,713,144	473,647.38	1.61	1.59	1.54
Continental,	369,414,912	2,912,234.83	300,943,005	2,632,679.62	36,732,856	461,827.71	....	....	1.25
Eliot,	16,267,421	184,299.70	16,315,342	179,357.80	276,625,151	2,447,660.81	.78	.87	.88
Equitable,	18,978,417	219,109.80	20,394,801	232,619.37	20,721,015	217,588.60	1.13	1.10	1.05
Farragut,	24,870,178	191,984.99	25,208,645	190,849.90	23,219,432	255,461.23	1.15	1.14	1.10
Fire Association,	142,115,536	1,792,620.53	148,669,364	1,894,102.56	20,916,556	166,700.43	.77	.76	.80
Fireman's Fund,	82,730,812	1,114,209.60	84,332,727	1,178,589.61	149,155,388	1,867,904.85	1.26	1.25	1.25
Firemen's,	34,632,394	342,830.56	40,565,028	331,511.45	95,016,181	1,290,389.86	1.34	1.39	1.36
First National,	5,718,780	94,919.17	5,718,967	92,828.13	36,471,363	328,671.07	.99	.82	.90
Franklin,	52,713,622	597,625.70	53,065,907	601,649.33	5,588,254	91,732.88	1.66	1.62	1.64
German American,	344,630,320	2,729,977.32	381,505,657	2,971,925.84	52,034,590	570,358.12	1.13	1.13	1.10
Germania,	150,661,284	1,303,096.87	171,964,849	1,502,717.61	379,116,423	3,142,081.96	.79	.78	.83
Girard,	36,871,857	391,550.49	40,580,232	413,499.65	176,519,853	1,543,314.48	.86	.87	.87
Glens Falls,	61,977,820	648,775.02	59,887,694	593,770.15	40,592,786	421,003.97	1.06	1.02	1.04
Granite State,	15,320,279	192,937.57	25,267,985	340,210.71	60,848,752	605,588.72	1.05	.99	1.00
					27,046,185	373,593.14	1.25	1.34	1.38

Greenwich,.....	148,201,551	788,579.72	153,938,875	764,580.11	176,047,192	804,924.99	53	50	46
Hanover,.....	136,501,113	1,333,497.59	162,631,555	1,430,485.02	165,287,207	1,406,660.45	97	88	85
Home,.....	342,284,434	3,776,630.74	458,178,865	4,302,692.55	609,653,189	5,174,373.61	1.10	.94	.85
Ins. Co. of N. Amer.,	219,082,639	2,493,773.92	225,961,053	2,440,307.09	277,314,149	2,629,480.05	1.14	1.08	.95
Ins. Co. of State of Pa.,	16,810,165	175,469.33	33,301,183	298,033.79	38,466,933	365,293.46	1.04	.90	.95
Jersey City,.....	6,757,912	56,965.94	8,416,978	74,233.82	10,647,462	105,816.30	.84	.88	.99
Liberty,.....	.....	.....	46,544,902	352,399.59	91,479,632	813,762.03	....	.76	.89
Long Island,.....	.....	.....	.....	.....	38,262,774	269,435.39	....	....	.70
Merchants, N. J.,.....	58,782,119	622,606.09	59,375,411	631,338.24	108,892,051	941,333.64	1.06	1.06	.86
Merchants, R. I.,.....	19,085,928	222,070.43	20,054,734	231,184.74	22,444,160	250,213.00	1.16	1.15	1.11
Milwaukee Mechanics,	39,781,182	550,556.34	41,398,492	553,199.55	40,969,906	546,330.75	1.38	1.34	1.33
Newark,.....	20,354,051	189,687.96	23,778,519	190,919.40	24,674,852	200,024.29	.93	.80	.81
New Hampshire,.....	62,042,020	715,380.62	66,382,309	750,953.52	69,480,389	812,322.30	1.15	1.17	1.17
New York Bowery,...	49,641,325	438,713.32	108,393,638	507,372.71	69,687,777	510,618.43	.88	.47	.73
Niagara,.....	219,834,560	2,000,705.70	242,168,698	2,095,804.81	272,382,596	2,199,821.30	.91	.87	.81
Northwestern Nat'l,...	49,410,693	554,773.81	53,147,833	579,710.25	49,421,386	550,077.20	1.12	1.09	1.11
Pacific,.....	32,755,933	289,997.09	33,645,917	272,133.98	33,994,866	283,474.78	.89	.81	.83
Park,.....	9,977,307	55,608.95	8,674,241	48,557.58	7,813,639	46,578.92	.56	.56	.60
Pennsylvania,.....	81,453,993	1,045,090.66	90,005,892	1,132,316.67	94,329,936	1,178,952.81	1.28	1.26	1.25
Peoples, N. H.,.....	17,810,285	232,992.36	29,423,611	425,719.61	36,935,697	510,576.92	1.31	1.45	1.38
Peoples, N. Y.,.....	17,933,690	162,762.40	17,281,878	148,198.60	16,860,082	140,390.62	.91	.86	.83
Phenix,.....	453,151,923	4,988,439.41	360,497,978	4,559,722.82	321,243,176	3,812,416.17	1.10	1.26	1.19
Providence Wash'ton,	47,547,645	535,316.22	57,216,911	645,245.90	67,657,656	788,351.50	1.17	1.13	1.17
Reading,.....	.....	.....	10,406,892	109,555.87	15,488,441	172,206.01	....	1.05	1.11
Rochester German,...	38,829,913	447,462.20	41,427,055	459,830.54	41,522,356	469,557.34	1.15	1.11	1.18
Springfield,.....	131,453,600	1,774,623.70	133,032,100	1,795,933.63	127,455,905	1,824,009.50	1.35	1.35	1.43
Spring Garden,.....	19,314,505	197,494.05	25,250,083	281,972.71	28,079,289	316,673.01	1.02	1.12	1.13
Traders,.....	47,247,411	680,610.41	55,416,474	735,443.32	49,021,370	676,211.69	1.44	1.33	1.38
Union, Pa.,.....	28,268,692	314,589.53	31,285,678	361,250.40	30,903,432	365,167.53	1.11	1.11	1.18
Union, Cal.,.....	38,635,787	490,152.62	46,865,219	595,661.44	54,256,418	727,287.66	1.27	1.27	1.34
United Firemen's,...	18,041,486	175,108.65	21,008,759	207,381.37	23,812,838	233,963.08	.97	.99	.93
United States,.....	16,504,109	145,251.33	18,014,867	141,398.87	23,892,779	174,923.25	.88	.79	.76
Westchester,.....	101,359,220	990,032.86	92,761,497	918,678.12	125,360,178	1,019,353.97	.98	.99	.81
Williamsburg City,...	81,500,984	633,583.08	80,774,438	647,532.62	83,227,228	659,805.55	.78	.80	.79
Totals,.....	\$4,676,198,882	\$47,496,382.13	\$4,971,571,363	\$49,383,541.47	\$5,447,328,369	\$53,460,641.56	1.02	.99	.98

TABLE IX — CONCLUDED.

NAME OF COMPANY.	1886.			1887.			1888.			AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1886.	1887.	1888.	
Mutual Cos. of other States.												
Holyoke,	\$9,342,893	\$125,216.36	\$10,939,453	\$144,088.03	\$11,074,101	\$150,801.06			1.34	1.32	1.36	
Merchants & Farmers,	6,139,662	86,099.51	6,429,058	89,036.51	6,456,881	89,225.03			1.40	1.38	1.38	
Quincy,	8,701,904	124,462.16	8,992,419	126,135.97	9,143,439	130,396.50			1.43	1.40	1.43	
Totals,	\$24,184,459	\$335,778.03	\$26,360,930	\$359,260.51	\$26,674,421	\$370,422.59			1.39	1.36	1.36	
Companies of other Countries												
British America,	\$49,382,902	\$633,074.04	\$50,968,414	\$647,932.03	\$50,032,419	\$623,099.89			1.28	1.27	1.25	
City of London,	53,075,911	695,875.26	55,238,946	712,336.13	53,274,841	674,344.71			1.31	1.29	1.27	
Commercial Union,	221,397,800	2,293,205.04	242,865,316	2,458,948.63	253,690,397	2,583,831.43			1.04	1.01	1.02	
Guardian,	93,032,566	836,853.59	90,738,020	822,268.94	109,075,279	947,683.65			.90	.91	.87	
Hamburg-Bremen,	90,630,474	995,732.88	92,798,284	1,051,766.22	104,815,555	1,159,461.80			1.10	1.13	1.11	
Imperial,	103,113,857	1,229,156.26	109,878,283	1,246,268.51	109,120,892	1,241,914.56			1.19	1.13	1.14	
Lancashire,	137,630,652	1,429,933.55	148,580,856	1,530,090.33	164,618,051	1,590,805.25			1.04	1.03	.97	
Lion,	46,199,127	645,848.72	55,860,250	686,933.31	58,137,588	722,800.58			1.40	1.23	1.24	
Liv. & Lon. & Globe,	515,832,312	4,731,949.14	550,176,195	4,958,739.63	526,848,540	4,910,789.61			.92	.90	.93	
London,	97,184,091	857,785.23	106,749,362	873,683.99	121,138,878	979,157.74			.88	.82	.81	
London & Lancashire,	128,005,683	1,287,493.88	136,619,260	1,308,199.42	215,974,936	1,897,367.82			1.01	.96	.88	
N. Brit. & Mercantile,	210,508,589	2,061,903.58	226,247,443	2,237,905.35	255,524,616	2,449,186.40			.98	.99	.96	
Northern,	108,219,050	1,020,057.51	129,562,639	1,125,065.47	122,231,883	1,166,955.11			.94	.87	.95	
Norwich Union,	97,974,537	915,704.90	118,536,104	1,069,354.02	130,374,106	1,207,784.48			.93	.90	.93	
Phoenix,	203,619,414	1,815,723.84	226,321,109	1,924,919.90	224,962,627	1,856,102.32			.89	.85	.88	
Queen,	173,758,151	1,803,304.85	185,355,926	1,811,702.27	169,156,969	1,801,820.44			1.04	.98	1.07	
Royal,	350,321,918	3,163,072.69	375,445,275	3,229,036.13	439,093,585	3,698,763.58			.91	.86	.84	
Scottish Union,	67,433,337	811,505.22	80,842,159	911,856.71	84,079,763	912,658.37			1.20	1.12	1.09	
Sun,	139,617,482	1,306,158.22	113,188,159	1,162,058.00	128,177,333	1,370,349.00			.94	1.07	1.07	
Trans-Atlantic,	18,537,049	239,068.33	19,583,170	232,850.90	24,605,546	256,076.18			1.29	1.19	1.04	
United Fire Reins.,	121,942,423	1,250,644.15	124,890,230	1,480,433.11	143,082,903	1,339,085.22			1.03	1.19	.94	
Western,	65,779,065	960,927.28	69,950,976	1,005,852.13	72,232,651	988,998.71			1.46	1.44	1.37	
Totals,	\$3,093,196,390	\$30,985,038.16	\$3,310,396,376	\$32,488,227.13	\$3,559,289,358	\$34,379,036.85			1.00	.98	.97	
Grand Totals,	\$8,668,610,125	\$89,549,611.34	\$9,241,505,634	\$93,566,508.64	\$10,112,720,058	\$101,147,609.67			1.03	1.01	1.00	

TABLE X.—MARINE AND INLAND BUSINESS.

NAME OF COMPANY.	Risks in Force.	is Written.	Premiums on Risks Written.	Av. Premium Per Centum.	Losses Paid.	Losses Incurred During the Year.
Stock Companies of Connecticut.						
Ætna,.....	\$1,230,411	\$97,925,055	\$172,121.04	.18	\$79,885.58	\$35,477.69
Security,.....	2,417,430	21,118,448	141,850.73	.67	82,262.83	85,723.81
Totals,.....	\$3,647,841	\$119,043,503	\$313,971.77	.26	\$162,148.41	\$121,201.50
Stock Companies of other States.						
American, Mass.,.....	\$2,040,084	\$2,054,028	\$39,162.63	1.91	\$49,968.68	\$50,339.58
Anglo-Nevada,.....	938,111	18,057,904	127,483.60	.71	80,127.34	80,253.00
Atlantic,.....	2,000	338,200	889.62	.26	.....	.....
California,.....	3,105,086	14,706,843	300,876.61	2.05	89,590.43	117,325.35
Commercial,.....	294,439	2,209,181	29,460.13	1.33	16,968.82	14,968.82
Continental,.....	.....	.....	.....	.....	6,388.76	6,388.76
Equitable,.....	64,429	2,060,150	11,143.29	.54	8,544.58	1,644.58
Fireman's Fund,.....	1,630,042	16,141,219	322,155.11	2.00	82,637.61	89,323.45
Greenwich,.....	4,656,634	104,988,909	238,907.07	.23	118,437.03	99,809.40
Home,.....	1,788,700	2,029,213	37,425.62	1.84	.....	150.00
Insurance Co. of North America,.....	15,482,036	255,111,734	1,675,116.35	.66	935,149.46	833,649.46
Insurance Co. of State of Penn.,.....	.....	.....	.....	.....	2,424.27	.....
Niagara,.....	452,733	543,016	14,511.06	2.67	4,656.36	5,256.86
Northwestern National,.....	.....	2,453,156	7,459.26	.30	1,748.06	966.41
People's, N. Y.,.....	416,255	593,861	11,968.14	2.02	756.91	1,022.76
Phoenix,.....	.....	953,675	32,016.99	3.36	418,039.83	240,135.43
Providence Washington,.....	4,544,132	69,059,113	458,279.69	.66	237,779.45	207,407.25
Traders,.....	.....	39,950	240.40	.60	.....	.....
Union, Pa.,.....	1,068,346	106,332,369	455,804.41	.43	155,267.42	278,284.68
Union Cal.,.....	1,192,294	15,780,522	238,645.48	1.51	70,390.37	84,784.09
United States,.....	1,176,359	1,770,364	51,574.77	2.91	18,512.04	16,180.50
Westchester,.....	260,815	731,965	6,716.45	.92	2,513.53	5,013.53
Totals,.....	\$39,112,495	\$615,955,372	\$4,059,836.68	.66	\$2,289,900.95	\$2,132,903.41
Companies of other Countries.						
British America,.....	\$813,519	\$14,889,461	\$75,471.16	.51	\$29,784.65	\$31,662.99
Commercial Union,.....	3,309,162	38,793,910	286,241.32	.74	80,662.20	76,349.25
Marine,.....	3,092,792	3,092,790	454,431.80	.42	107,517.53	115,005.20
Western,.....	2,848,227	58,063,521	509,064.80	.88	279,238.88	277,530.52
Totals,.....	\$10,063,700	\$219,399,682	\$1,325,208.58	.60	\$497,248.26	\$500,547.96
Grand Totals,.....	\$52,824,036	\$954,398,557	\$5,099,017.03	.60	\$2,949,297.02	\$2,754,652.87

TABLE XI.

SUMMARY COMPARISON OF FIRE BUSINESS (INCLUDING MUTUALS) IN CONN. FOR THE PAST SIXTEEN YEARS.

	Companies.	Stock.	Mutual.	Total.	Risks Written.	Premiums Received.	Average Premium Per Cent.	Losses Paid.	Per Cent. of Losses to Premiums Received.	Number of Companies Organized.	Number of Obs. Susp'n'd.
1872	Conn. Companies,	12	16	28	\$83,294,874	\$735,180.00	.88	\$291,978.00	39.72	0	1
1873	"	13	17	30	88,932,666	944,360.00	1.06	413,697.00	43.86	2	0
1874	"	13	18	31	83,053,130	895,573.00	1.04	513,099.00	59.38	1	0
1875	"	13	19	32	86,129,485	783,029.00	.80	405,108.00	51.74	0	0
1876	"	11	19	30	76,183,260	685,804.00	.90	413,445.00	60.32	0	0
1877	"	11	18	29	67,018,201	587,584.00	.88	236,012.00	40.17	0	2
1878	"	12	17	29	64,272,298	551,780.00	.86	222,042.00	40.34	1	1
1879	"	11	17	28	68,430,316	559,188.00	.82	236,214.00	42.24	0	1
1880	"	10	17	27	72,979,746	584,579.00	.80	205,716.00	35.19	0	1
1881	"	10	17	27	68,613,611	567,247.00	.83	301,085.00	53.61	0	0
1882	"	10	17	27	70,544,010	574,589.02	.84	307,417.34	53.49	0	0
1883	"	10	17	27	69,850,596	604,130.63	.86	232,493.99	38.48	0	0
1884	"	10	16	26	68,545,446	617,024.96	.90	356,243.27	57.73	0	0
1885	"	10	16	26	72,982,953	636,680.70	.87	280,419.22	44.01	0	0
1886	"	10	16	26	73,506,376	635,001.48	.86	296,105.03	46.63	0	0
1887	"	10	17	27	73,205,646	614,080.28	.84	289,380.01	47.13	1	0
1888	"	82	3	85	73,232,398	1,109,138.00	1.40	400,573.00	36.12	Adm. 19	With. 28
1873	Other Companies,	85	4	89	1,113,436.00	1,113,436.00	1.37	704,176.00	63.21	" 12	" 9
1874	"	94	4	98	82,697,671	1,084,354.00	1.31	735,890.00	67.87	" 21	" 10
1875	"	98	5	103	78,276,494	978,341.00	1.34	411,224.00	42.03	" 8	" 3
1876	"	95	5	100	78,730,445	879,173.00	1.12	577,506.00	65.69	" 17	" 17
1877	"	87	5	92	77,234,758	825,622.00	1.07	333,366.00	40.38	" 5	" 12
1878	"	98	2	100	81,038,985	796,617.00	.93	307,889.00	38.05	" 16	" 11
1879	"	95	2	97	87,412,326	846,056.00	.97	408,002.00	48.22	" 9	" 8
1880	"	88	2	90	102,335,509	953,368.00	.93	457,223.00	47.96	" 7	" 6
1881	"	84	2	86	101,897,297	953,437.00	.91	578,514.00	60.68	" 6	" 7
1882	"	85	3	88	107,542,030	1,046,452.23	.97	761,523.98	72.77	" 8	" 6
1883	"	81	3	84	106,046,647	1,135,929.31	1.07	571,870.78	50.34	" 8	" 6
1884	"	86	4	90	110,519,073	1,205,388.81	1.09	655,053.62	54.34	" 8	" 2
1885	"	85	3	88	117,301,676	1,267,431.11	1.08	628,952.11	49.67	" 5	" 2
1886	"	90	3	93	121,707,145	1,280,754.00	1.05	597,953.35	46.09	" 6	" 6
1887	"	86	3	89	125,303,245	1,321,478.43	1.03	614,517.36	46.40	" 5	" 5
1888	"	86	3	89							

TABLE XII.
SUMMARY COMPARISON OF CONDITION OF FIRE INS. COS. AUTHORIZED-IN CONN. FROM 1873 TO 1889.

Companies.	Cash Capital.	Gross Assets.	Liabilities exclusive of Capital, Scrip. and Special Funds	Surplus as regards Policy-holders.	Income.	Expenditures.	Premium Receipts.	Losses Paid.	Risks in Force.	Per Cent. of Losses to Policy-holders Received.
Conn. Companies,										
1873	\$6,781,000.00	\$13,560,127.00	\$5,536,005.00	\$8,094,132.00	\$10,948,051.00	\$9,578,479.00	\$10,255,078.00	\$6,160,211.00	\$689,257,635	60.01
1874	6,892,000.00	15,337,448.00	5,580,019.00	9,757,428.00	10,735,883.00	8,750,331.00	9,902,576.00	4,039,139.00	682,798,593	47.35
1875	7,001,000.00	16,368,455.00	5,469,552.00	10,798,903.00	10,111,214.00	9,229,839.00	9,195,617.00	5,208,416.00	663,927,018	56.59
1876	7,951,000.00	17,059,440.00	5,256,448.00	12,402,992.00	9,029,319.00	8,414,607.00	8,057,979.00	4,390,971.00	633,458,615	54.29
1877	8,001,000.00	17,479,870.00	4,936,118.00	12,008,752.00	8,290,704.00	8,094,776.00	7,392,004.00	4,539,834.00	667,323,076	61.42
1878	8,201,000.00	17,654,916.00	4,952,317.00	12,702,598.00	7,527,585.00	6,857,116.00	6,623,179.00	3,434,171.00	723,265,917	51.85
1879	8,301,500.00	18,216,944.00	4,840,103.00	13,376,841.00	7,276,978.00	7,190,659.00	6,169,152.00	3,772,182.00	749,536,303	61.14
1880	8,601,500.00	19,307,296.00	5,090,381.00	14,107,914.00	7,755,419.00	7,292,562.00	7,183,011.00	3,730,748.00	676,208,418	51.94
1881	10,801,500.00	23,123,053.00	5,528,357.00	17,594,796.00	11,370,753.00	7,503,064.00	8,116,012.00	3,916,439.00	844,167,614	48.26
1882	10,801,500.00	23,783,974.00	6,120,705.00	17,663,179.00	10,022,916.00	7,511,346.00	8,803,555.00	4,712,762.00	894,422,051	53.53
1883	10,801,500.00	25,032,231.00	7,089,478.00	18,392,753.00	10,485,287.00	9,511,346.00	9,789,277.00	5,211,691.00	1,030,779,080	59.30
1884	10,801,500.00	25,335,491.48	7,572,467.81	17,663,024.00	10,698,343.00	10,017,963.00	9,023,727.00	5,474,616.00	1,067,619,972	60.10
1885	10,801,500.00	26,239,341.24	7,635,513.94	18,557,335.00	11,030,084.94	10,023,934.00	9,474,435.00	5,451,927.00	1,098,600,282	59.44
1886	10,892,000.00	27,074,581.34	8,070,942.44	19,004,238.90	11,030,084.94	10,173,877.91	9,792,005.23	5,497,265.61	1,167,964,381	56.14
1887	10,950,000.00	28,394,501.30	8,974,337.37	19,421,753.93	11,957,266.42	10,833,520.82	10,261,709.43	5,465,042.62	1,205,324,562	58.13
1888	10,950,000.00	29,894,997.96	9,827,402.08	20,067,595.88	12,915,081.83	11,633,868.39	11,573,910.40	6,273,022.12	1,336,224,504	54.20
1889	10,950,000.00	31,305,074.00	10,305,074.00	21,000,000.00	14,796,032.00	14,423,780.00	14,873,616.00	20,374,972.00	3,665,377,171	60.53
1874	23,680,055.00	54,119,819.00	31,353,925.00	22,765,894.00	47,751,449.00	36,939,932.00	43,873,616.00	20,565,511.00	3,808,305,100	46.44
1875	24,887,230.00	73,899,328.00	34,353,925.00	39,545,403.00	46,374,309.00	37,978,971.00	42,099,463.00	21,335,440.00	3,599,067,146	48.85
1876	30,093,230.00	88,370,040.00	39,240,411.00	49,129,629.00	45,439,299.00	39,554,279.00	37,974,802.00	22,606,273.00	4,012,350,104	56.18
1877	32,550,010.00	90,653,142.00	39,591,033.00	51,061,509.00	44,951,459.00	40,191,655.00	40,191,656.00	20,365,877.00	4,297,420,431	56.25
1878	32,950,000.00	91,771,317.00	31,967,567.00	59,803,750.00	42,625,678.00	37,349,601.00	37,962,528.00	20,365,877.00	4,452,619,167	53.56
1879	32,950,000.00	98,375,210.00	35,102,890.00	63,272,320.00	45,217,000.00	43,398,571.00	36,967,766.00	25,434,096.00	5,067,836,804	68.80
1880	32,830,010.00	106,677,505.00	38,917,698.00	67,759,807.00	52,702,701.00	46,158,788.00	48,322,631.00	23,015,935.00	5,592,772,109	47.63
1881	30,500,000.00	114,102,788.00	43,253,973.00	69,875,815.00	63,449,485.00	52,765,012.00	60,197,631.00	31,096,375.00	6,445,690,378	51.66
1882	30,000,000.00	119,379,795.00	47,048,740.00	71,693,123.00	68,449,132.00	57,926,305.00	67,579,424.00	35,156,920.00	7,047,627,326	52.02
1883	30,950,000.00	128,295,467.00	51,611,091.00	73,684,371.00	69,187,810.00	64,513,756.00	61,021,292.00	39,292,924.00	7,427,088,223	61.07
1884	30,675,000.00	130,341,264.10	54,224,922.56	76,116,442.00	70,507,705.00	68,208,857.00	70,000,455.00	39,146,363.00	7,919,140,963	64.14
1885	30,975,000.00	133,263,543.30	60,469,521.11	74,799,029.00	75,305,123.00	70,791,185.00	79,237,131.00	42,152,281.00	8,579,119,051	60.22
1886	33,340,500.00	147,420,973.94	65,398,416.80	82,022,557.00	78,093,293.01	74,932,831.98	82,831,137.89	41,615,826.00	9,447,684,902	57.65
1887	38,796,000.00	147,442,436.01	73,331,964.82	74,110,471.19	78,719,768.37	74,932,831.98	72,891,137.89	45,398,477.42	9,935,744,150	63.19
1888	38,836,300.00	153,963,846.72	77,020,729.33	76,548,117.39	81,474,876.12	76,771,623.90	75,468,006.52	45,429,658.71	10,815,197,949	60.31

* Includes deposits in United States of companies of other countries. Omitted in previous years.

DIRECTORY OF COMPANIES.

NAME OF COMPANY.	Paid-up Capital.	President.	Secretary.
Stock Companies of Connecticut.			
Ætna, Hartford,.....	\$4,000,000.00	Jotham Goodnow.....	A. C. Bayne.
Connecticut, Hartford,.....	1,000,000.00	J. D. Browne.....	Charles K. Burt.
Hartford, Hartford,.....	1,250,000.00	George L. Chase.....	P. C. Royce.
Meriden, Meriden,.....	200,000.00	A. Chamberlain.....	E. B. Cowles.
National, Hartford,.....	1,010,000.00	James Nichols.....	E. G. Richards.
Norwalk, Norwalk,.....	50,000.00	William C. Street.....	George R. Cowles.
Orient, Hartford,.....	1,000,000.00	Charles B. Whiting.....	James U. Taintor.
People's, Middletown,.....	200,000.00	Seth H. Butler.....	Henry C. Ward.
Phoenix, Hartford,.....	2,000,000.00	H. Kellogg.....	G. H. Burdick.
Security, New Haven,.....	250,000.00	Charles S. Leet.....	H. Mason.
Hartford Steam Boiler Inspection,.....	500,000.00	J. M. Allen.....	J. B. Pierce.
Total,.....	\$11,450,000.00		
Mutual Companies of Connecticut.			
Connecticut Mutual Steam Boiler Inspection,.....	\$1,232.78	H. L. Wade.....	J. B. Spencer.
Danbury, Danbury,.....	22,118.51	F. S. Wildman.....	George B. Benjamin.
Farmers, Suffield,.....	393.51	N. N. King.....	W. E. Burbank.
Farmington Valley, Farmington,.....	8,539.78	Edward Norton.....	Richard H. Gay.
Greenwich, Greenwich,.....	6,563.34	Thomas A. Mead.....	John Dayton.
Hartford County, Hartford,.....	407,821.87	Wm. E. Sugden,.....	Wm. A. Erving.
Hartford County Tobacco Growers,.....	397.69	D. Ellsworth Phelps....	Geo. R. Maude.
Litchfield, Litchfield,.....	99,964.59	Abijah Catlin.....	Henry W. Wessells.
Madison, Madison,.....	7,612.10	John N. Chittenden.....	Wm. S. Hull.
Middlesex, Middletown,.....	613,761.11	O. Vincent Coffin.....	C. W. Harris.
Mutual, Norwich,.....	13,444.06	None.....	Asa Backus.
Mutual, Harwinton,.....	150.37	Charles H. Barber.....	David Brge.
New London County, Norwich,.....	83,975.92	E. F. Parker.....	J. F. Williams.
Patrons, Hartford,.....	1,933.13	Geo. Austin Bowen.....	C. P. Ives.
Rockville, Rockville,.....	4,589.74	George Maxwell.....	A. T. Bissell.
State, Hartford,.....	46,831.38	Ralph Gillett.....	Isaac Cross, Jr.
Tobacco Growers, North Canaan,.....	None.	Lyman Dunning.....	C. H. Briggs.
Tolland County, Tolland,.....	75,236.54	Lucius S. Fuller.....	Edward E. Fuller.
Washington, Washington,.....	319.58	C. H. Mason.....	S. J. Logan.
Windham County, Brooklyn,.....	62,463.69	David Greenslit.....	John Palmer.
Total,.....	\$1,456,349.69		

LIST OF INSURANCE COMPANIES, OTHER THAN LIFE, AUTHORIZED TO DO BUSINESS IN CONN.—CONTINUED.
Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Connecticut.	Paid-up Capital.	President.	Secretary.
Stock Companies of Other States.				
Agricultural, Watertown, N. Y.,.....	1865	\$500,000.00	Jenn R. Stebbins.....	H. M. Stevens.
Albany, Albany, N. Y.,.....	1888	200,000.00	J. Howard King.....	John E. McElroy.
American, Boston, Mass.,.....	1888	300,000.00	Francis Peabody.....	J. W. Field.
American, Newark, N. J.,.....	1875	600,000.00	Fred H. Harris.....	J. H. Worden.
American, New York, N. Y.,.....	1880	400,000.00	David Adel.....	Wm. H. Crotlius.
American, Philadelphia, Penn.,.....	1871	500,000.00	Thos. H. Montgomery.	Richard Maris.
American Central, St. Louis, Mo.,.....	1886	600,000.00	George T. Cram.....	Charles Christensen.
American Steam Boiler, New York, N. Y.,.....	1886	500,000.00	Wm. K. Lothrop.....	V. R. Schenck.
American Surety, New York, N. Y.,.....	1885	1,000,000.00	Wm. A. Wheelock.....	Frederick F. Nugent.
Anglo-Nevada, San Francisco, Cal.,.....	1886	2,000,000.00	Louis Sloss.....	Z. P. Clark.
Atlantic, Providence, R. I.,.....	1872	200,000.00	J. S. Parish.....	T. W. Hayward.
Buffalo German, Buffalo, N. Y.,.....	1881	200,000.00	Philip Becker.....	Oliver J. Eggert.
California, San Francisco, Cal.,.....	1888	600,000.00	L. L. Bromwell.....	W. H. C. Fowler.
Citizens, New York, N. Y.,.....	1864	300,000.00	Edward A. Walton.....	Frank M. Parker.
Citizens, Pittsburgh, Penn.,.....	1883	500,000.00	William G. Johnston..	J. R. Snively.
Commerce, Albany, N. Y.,.....	1864	200,000.00	G. A. Van Allen.....	Richard V. DeWitt.
Commercial, San Francisco, Cal.,.....	1885	200,000.00	John H. Wise.....	Charles A. Laton.
Concordia, Milwaukee, Wis.,.....	1888	200,000.00	*J. H. Inbusch.....	Gustave Wollaeger.
Continental, New York, N. Y.,.....	1854	1,000,000.00	H. H. Lamport.....	Cyrus Peck.
Eliot, Boston, Mass.,.....	1886	200,000.00	G. C. George.....	A. P. Curtis.
Equitable, Providence, R. I.,.....	1871	300,000.00	Fred W. Arnold.....	James E. Tillinghast.
Farragut, New York, N. Y.,.....	1873	200,000.00	John E. Leffingwell...	Samuel Darbee.
Fidelity & Casualty, New York, N. Y.,.....	1880	250,000.00	Wm. M. Richards.....	Robert J. Hillas.
Fire Association, Philadelphia, Penn.,.....	1872	480,000.00	Jesse Lightfoot.....	W. S. Winship.
Fireman's Fund, San Francisco, Cal.,.....	1872	1,000,000.00	D. J. Staples.....	Wm. J. Dutton.
Firemen's, Newark, N. J.,.....	1876	600,000.00	John H. Kase.....	Chas. Collyer.
First National, Worcester, Mass.,.....	1877	200,000.00	Chas. B. Pratt.....	George A. Park.
Franklin, Philadelphia, Penn.,.....	1869	400,000.00	James W. McAllister...	Ezra T. Cresson.
German American, New York, N. Y.,.....	1872	1,000,000.00	Emil Oelberman.....	James A. Silvey.
Germania, New York, N. Y.,.....	1864	1,000,000.00	Rudolph Garrigue.....	Hugo Schumann.
Girard, Philadelphia, Penn.,.....	1867	287,300.00	Alfred S. Gillett.....	Edwin F. Merrill.
Glens Falls, Glens Falls, N. Y.,.....	1879	200,000.00	R. M. Little.....	J. L. Cunningham.

* Chosen in January, 1889.

Granite State, Portsmouth, N. H.,.....	1886	200,000.00	Frank Jones,.....	A. F. Howard.
Greenwich, New York, N. Y.,.....	1886	200,000.00	Samuel C. Harriott.....	Mason A. Stone.
Hanover, New York, N. Y.,.....	1861	1,000,000.00	Daniel A. Heald.....	I. Remsen Lane.
Home, New York, N. Y.,.....	1853	3,000,000.00	Charles Platt.....	William L. Bigelow.
Ins. Co. of North America, Philadelphia, Penn.,	1865	3,000,000.00	George G. Crowell.....	Greville E. Fryer.
Ins. Co. of State of Penn., Philadelphia, Penn.,	1879	200,000.00	Nathaniel Foote.....	A. B. Earle.
Jersey City, Jersey City, N. J.,.....	1880	250,000.00	James G. Beemer.....	Charles F. Patterson.
Liberty, New York, N. Y.,.....	1887	800,000.00	Jonathan Ogden.....	Samuel R. Weed.
Lloyds Plate Glass, New York, N. Y.,.....	1882	100,000.00	W. T. Barton.....	William T. Woods.
Long Island, Brooklyn, N. Y.,.....	1888	300,000.00	Christian Preusser.....	Henry Blatchford.
Long Island, Brooklyn, N. Y.,.....	1883	400,000.00	Henry Harteau.....	J. R. Mullikin.
Merchants, Newark, N. J.,.....	1872	200,000.00	John J. Henry.....	William P. Goodwin.
Merchants, Providence, R. I.,.....	1885	200,000.00	Peter Notman.....	Adolf J. Cramer.
Milwaukee Mechanics, Milwaukee, Wis.,.....	1874	100,000.00	John A. Weston.....	Eugene H. Winslow.
Metropolitan Plate Glass, New York, N. Y.,.....	1877	250,000.00	John A. Delanoy, Jr.,.....	Oscar O. Brewer.
Newark, Newark, N. J.,.....	1874	600,000.00	Alfred James.....	J. C. French.
New Hampshire, Manchester, N. H.,.....	1879	300,000.00	Frank T. Simson.....	Charles A. Blauvelt.
New York Bowery, New York, N. Y.,.....	1854	500,000.00	William Jaffray.....	West Pollock.
Niagara, New York, N. Y.,.....	1873	600,000.00	John Devereux.....	John P. McGregor.
Northwestern National, Milwaukee, Wis.,.....	1885	200,000.00	F. V. Price.....	George Jeremiah.
Pacific, New York, N. Y.,.....	1877	200,000.00	J. C. Moore.....	William Valentine.
Park, New York, N. Y.,.....	1871	400,000.00	George P. Sheldon.....	John L. Thomson.
Pennsylvania, Philadelphia, Penn.,.....	1881	200,000.00	J. H. DeWolf.....	A. C. Milne.
People's, New York, N. Y.,.....	1886	250,000.00	William A. Arnold.....	S. B. Stearns.
People's, Manchester, N. H.,.....	1872	1,000,000.00	Frederick Cook.....	Philander Shaw.
Phenix, Brooklyn, N. Y.,.....	1887	400,000.00	John K. Valentine.....	J. B. Branch.
Providence Washington, Providence, R. I.,.....	1872	250,000.00	E. Buckingham.....	S. E. Ancona.
Reading, Reading, Penn.,.....	1874	200,000.00	Charles S. Hollinshead.....	H. F. Atwood.
Rochester German, Rochester, N. Y.,.....	1887	1,250,000.00	Nathaniel T. James.....	S. J. Hall.
Springfield, Springfield, Mass.,.....	1872	400,000.00	Joseph L. Caven.....	J. N. Dunham.....
Spring Garden, Philadelphia, Penn.,.....	1887	500,000.00	W. W. Underhill.....	John K. Valentine.....
Traders, Chicago, Ill.,.....	1880	250,000.00	George R. Crawford.....	R. J. Smith.
Union, Philadelphia, Penn.,.....	1885	750,000.00	Edmund Driggs.....	John M. Cowell.
Union, San Francisco, Cal.,.....	1885	300,000.00		James D. Bailey.
United Firemen's, Philadelphia, Penn.,.....	1882	250,000.00		Robert B. Beath.
United States, New York, N. Y.,.....	1871	300,000.00		George E. Cook.
Westchester, New York, N. Y.,.....	1871	250,000.00		John Q. Underhill.
Williamsburg City, Brooklyn, N. Y.,.....	1871	250,000.00		F. H. Way.
Total,.....		\$35,667,300.00		

LIST OF INSURANCE COMPANIES, OTHER THAN LIFE, AUTHORIZED TO DO BUSINESS IN CONN.—CONCLUDED.
Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Connecticut.	Assets.	President.	Secretary.
Mutual Companies of other States.				
Holyoke, Salem, Mass.,	1876	\$802,740.38	Charles H. Price,.....	Walter L. Harris.
Merchants and Farmers, Worcester, Mass.,	1873	295,645.39	John D. Washburne,....	Elijah B. Stoddard.
Quincy, Quincy, Mass.,	1884	575,899.30	Charles A. Howland,....	William H. Fay.
Total,		\$1,674,285.07		
NAME OF COMPANY.	Admitted to Connecticut.	Assets in United States.	Resident Manager or Attorney for United States.	
Companies of other Countries.				
British America, Toronto, Canada,	1877	\$841,474.79	Insurance Commissioner. Attorney.	
City of London, London, England,	1882	754,273.84	John C. Paige, Boston, Mass.	
Commercial Union, London, England,	1871	2,807,873.61	Alfred Pell and Charles Sewall, New York, N. Y.	
Guarantee Co. of North America, Montreal, Canada,	1883	347,168.76	Insurance Commissioner. Attorney.	
Guardian, London, England,	1873	1,492,213.91	Henry E. Bowers, New York, N. Y.	
Hamburg-Bremen, Hamburg, Germany,	1873	1,166,948.73	F. O. Afield and H. C. Buckenberger, New York, N. Y.	
Imperial, London, England,	1868	1,613,504.87	John C. Paige, Boston, Mass.	
Lancashire, Manchester, England,	1872	1,706,412.18	E. Litchfield, New York, N. Y.	
Lion Fire, London, England,	1880	829,349.81	Martin Bennett, Jr., Hartford, Conn.	
Liverpool and London and Globe, Liverpool, Eng.,	1871	6,963,811.91	Henry W. Eaton, New York, N. Y.	
London, London, England,	1872	1,608,614.90	George H. Marks, New York, N. Y.	
London and Lancashire, Liverpool, England,	1872	2,037,793.74	Percy Chubb, New York, N. Y.	
Marine (limited), London, Eng.,	1888	637,379.91	Jeffrey Beavan, New York, N. Y.	
North British and Mercantile, London, England,	1876	3,511,891.53	Samuel P. Blagden, New York, N. Y.	
Northern, London, England,	1878	1,496,473.34	Henry H. Hall, New York, N. Y.	
Norwich Union, Norwich, England,	1879	1,411,444.52	J. Montgomery Hare, New York, N. Y.	
Phoenix, London, England,	1879	1,858,873.58	A. D. Irving, New York, N. Y.	
Queen, Liverpool, England,	1871	2,154,504.69	James A. Macdonald, New York, N. Y.	
Royal, Liverpool, England,	1874	5,233,693.60	E. F. Beddall, New York, N. Y.	
Scottish Union and National, Edinburgh, Scotland,	1880	1,525,910.53	Martin Bennett, Jr., Hartford, Conn.	
Sun, London, England,	1881	1,926,203.14	J. J. Guile, New York, N. Y.	
Trans-Atlantic, Hamburg, Germany,	1878	518,352.96	E. Harbers, New York, N. Y.	
United Fire Reinsurance, Manchester, England,	1883	1,092,069.09	William Wood, New York, N. Y.	
Western, Toronto, Canada,	1877	1,061,345.32	Insurance Commissioner. Attorney.	
Total,		\$44,597,583.26		

DIRECTORY

OF

Agents of Foreign Companies.

Agricultural, Watertown, N. Y.

Name.	Residence.	Name.	Residence.
Abbott, C. S.	Waterbury	McNeil, N. A. & Co.,	Lime Rock
Andrew, C. E.	North Manchester	Montgomery, S. K.	Bristol
Andrew, C. N.	Willimantic	Northrop, Amos S.	New Canaan
Bacon & Guy,	Middletown	Norton, O. E.	Hotchkissville
Beecher, S. G. & Son,	New Milford	Platt, L. S.	Naugatuck
Caldwell, Wm. A.	Sherman	Purdy, Horace & Son,	Danbury
Conklin, H. W.	Hartford	Roraback, W. A.	Torrington
Dudley, Amos E.	New Haven	Seymour, O. D.	Hartford
Fairchild, A. B.	Bridgeport	Smith, George B.	Saugatuck
Finney, L. W.	Mianus	Stevens, A. L.	West Meriden
Griswold & Pierre,	Winsted	Stoughton, George H.	Thomaston
Gorman, Richard	Putnam	Terrell, Wales	Ansonia
Humphrey, J. D.	New Britain	Tomlinson, I.	Shelton
Jones, J. G.	Waterbury	Warner, W. H.	Woodbridge
Lathrop, J. L. & Son,	Norwich	Wilson, O. E.	Norwalk
Merwin, Jos. J. & Son,	Poquonock		

Albany, Albany, N. Y.

Hinman & Morse, New Haven.

American, Boston, Mass.

Broach, John C.	Middletown	McNeil, N. A. & Co.,	Lime Rock
Brown, Orange S.	Stamford	Morrell & L'Homidieu,	So. Norwalk
Conklin, Hamilton W.	Hartford	Simons, Wm. N.	Meriden
Fairchild, A. B.	Bridgeport	Treadwell & Ryder,	Danbury
Hill, James H.	New London	Welton, Nelson J.	Waterbury
Jost, Gustav A.	New Britain		

American, Newark, N. J.

Atwater, Wm. C.	Birmingham	Johnson, C. G. & Co.,	Meriden
Bell, Harry	Stamford	Parsons, G. S. & Co.,	Waterbury
Carmody, Maurice F.	Waterbury	Staples, James & Co.,	Bridgeport
Craufurd, Robert B.	Norwalk	Tarrant, Nicholas	Norwich
Daboll, Elisha V.	New London	Tweedy, John	Danbury
Fitzpatrick, Wm.	New Haven	Walden, John L.	Willimantic
Halliwell, Samuel	New Haven	Webster & Moore,	Hartford
Hubbard, E. N.	Middletown	Wilson, Charles & Co.,	New Haven
Humphrey, John D.	New Britain		

American, N. Y.

Abbott, A. F. & Son,	Waterbury	Hall, Edwin D.	Meriden
Aling, Albert H.	New Haven	Hubbard, E. N.	Middletown
Andross, W. W.	Rockville	Loomer, S. F. & Co.,	Willimantic
Atwater, Wm. C.	Birmingham	Merwin, Robert T.	New Haven
Bell, Harry	Stamford	Purdy, Horace & Son,	Danbury
Brotherton, Wm. B.	Milford	Soule & Staub,	New Milford
Butler & Hatch,	New Britain	Staples, James & Co.,	Bridgeport
Chapman, Silas Jr.	Hartford	Taylor & Golden,	South Norwalk
Edgar, Thos. & Geo. P.	New London	Wilson, Charles & Co.,	New Haven
Fuller & Story,	Norwich	Wilson, Oliver E.	Norwalk

American, Philadelphia, Penn.

Name.	Residence.	Name.	Residence.
Allen, Charles I.	Bethel	Isbell, Edward E.	Branford
Atwater, Wm. C.	Birmingham	Lloyd, George	Danielsonville
Bartlett, Egbert	Ansonia	Loomer, S. F. & Co.,	Willimantic
Bell, Harry	Stamford	Mason, C. V.	Bristol
Bentley, Samuel H.	Mystic	Morse, Gardner	New Haven
Bigelow & Stevens,	Danbury	Parker, John F.	Norwich
Bishop, Charles B.	Litchfield	Raymond, Josiah	Westport
Bissell, L. & Son,	Rockville	Russell, Benjamin A.	Greenwich
Bradley, Jared C.	New Haven	Smith, Wm. H.	Plainville
Bristol, Phineas S.	Milford	Squire, Wilbur H.	Meriden
Buell, Roxana	Clinton	Squire, W. H. & Co.,	Meriden
Butler & Hatch,	New Britain	Staples, James & Co.,	Bridgeport
Cone, William A.	East Haddam	Strong, Phineas R.	Colchester
Gorman, Richard	Putnam	Taylor & Golden,	South Norwalk
Griswold & Pierre,	Winsted	Todd, C. A.	New Milford
Haines & Jackson,	Middletown	Weaver, H. C.	New London
Hall, George H.	Guilford	Welton, N. J.	Waterbury
Hart, Joseph C.	Hartford	Wilson, O. E.	Norwalk
Hitchcock & Taft,	Unionville		

American Central, St. Louis, Mo.

Barns & Babcock,	New Britain	Kimball, C. C. & Co.,	Hartford
Bronson, Casimir H.	Waterbury	Lawton, M. W.	Middletown
Brown, Thomas S.	East Hampton	Mason, C. V.	Bristol
Callahan, E. A.	New Haven	McWeeny, John	Meriden
Cowles, George R.	Norwalk	Purdy, Horace & Son,	Danbury
Finney, John H.	Stamford	Roach, James C.	Wallingford
Goodsell, Zalmon	Bridgeport	Tarrant, Nicholas	Norwich

American Steam Boiler, N. Y.

Griswold, M. N.	Winsted	Perkins, Thomas H.	Norwich
Hovey, P. B.	New London	Swartwout, Satterlee	Stamford
Hoyt, Theodore	Danbury		

American Surety Co., N. Y.

Atwater, Wm. C.	Birmingham	Learned, B. P.	Norwich
Bell, Harry	Stamford	Loomer, S. F.	Willimantic
Gray, John A.	Norwalk	Nicol, Edward H.	Middletown
Higby & DeForest,	Bridgeport	Sperry, N. D.	New Haven
Kimball, C. C. & Co.,	Hartford		

Anglo-Nevada, San Francisco, Cal.

Abbott, A. F. & Son,	Waterbury	Hall & Simons,	Wallingford
Andrew, C. N.	Willimantic	Hall, E. D.	Meriden
Bartlett, Egbert	Ansonia	Hunt, Chas. K.	West Winsted
Bigelow & Stevens,	Danbury	Platt, L. S.	Naugatuck
Conklin, H. W.	Hartford	Russell, B. H.	Greenwich
Cowles & Merrill,	South Norwalk	Sperry & Kimberly,	New Haven
Culver, S. Hart	Seymour	Taylor & Golden,	So. Norwalk
Fuller & Story,	Norwich	Weaver, H. C.	New London
Goodsell, McNeil & Co.,	Bridgeport		

Atlantic, Providence, R. I

Cannon & Burton, New Haven.

British America, Toronto, D. of C.

Name.	Residence.	Name.	Residence.
Baker, Henry A.	Montville	Lester, Wm. A.	Danielsonville
Chapman, Silas Jr.,	Hartford	Lindley, John L.	Ansonia
Coolidge & Lockwood,	So. Norwalk	Peck, Miles Lewis	Bristol
Fairchild, A. B.	Bridgeport	Sperry & Kimberly,	New Haven
Humphrey, J. D.	New Britain	Taff, Fred A.	Stamford
Hurd, Samuel A.	Birmingham	Tilden, Chester	Willimantic
Johnson, C. G. & Co.,	Meriden	Treadwell & Ryder,	Danbury
Judd, George E.	Waterbury	Weaver, H. C.	New London

Buffalo German, Buffalo, N. Y.

Humphrey, John D.	New Britain	Williams, Jerome F. & Son,	Norwich
Webster & Moore,	Hartford	Wilson, Chas. & Co.,	New Haven

California, San Francisco, Cal.

Atwater, Wm. C.	Birmingham	McNeil, V. F. & Co.,	New Haven
Goodsell, Granville W.	Bridgeport	Smith, Wm. H.	New Britain
Kimball, C. C. & Co.,	Hartford	Williams, J. F.	Norwich

Citizens, New York, N. Y.

Baker, A. A.	Colchester	Learned, B. P.	Norwich
Baker, Henry A.	Montville	Learned, J. C. & Sons,	New London
Baker, Wm. E., Gen'l Agt.,	Hartford	Lindley, John L.	Ansonia
Brooks, Isaac W.	Torrington	Peck, Miles Lewis	Bristol
Butler & Hatch,	New Britain	Smith & Root,	Waterbury
Catlin, L. S.	Bridgeport	Squire, W. H. & Co.,	Meriden
Clark, D. H.	Stamford	Stickney, J. N.	Rockville
Cowles & Merrill,	Norwalk	Taintor, E. M.	Middletown
Dudley, A. E. & Son,	New Haven	Todd, Cyrus A.	New Milford
Fuller, W. H.	Suffield	Walden, John L.	Willimantic

Citizens, Pittsburgh, Penn.

Bradley, Jared C.	New Haven	Grannis, Fred. A.	Waterbury
Butler & Hatch,	New Britain	Lyon, Louis H.	Bridgeport
Fisher, Geo. B.	Hartford		

City of London, London, England.

Atwater, Wm. C.	Birmingham	Higby & DeForest,	Bridgeport
Cannon & Burton,	New Haven	Packer, Thos. E. & Co.,	Mystic Bridge
Chapman, Silas Jr.,	Hartford	Smith & Root,	Waterbury
Cowles & Merrill,	Norwalk	Squire, Wilbur H.	Meriden
Hill, James H.	New London		

Commerce, Albany, N. Y.

Cannon & Burton,	New Haven	Goodsell, McNeil & Co.,	Bridgeport
Coolidge & Lockwood,	Norwalk	Welton, N. J.	Waterbury
Cowles, Edmund B.	Meriden	Williams, Jerome F. & Son,	Norwich
Dickinson, Leonard A., Gen. Agt., Hfd.			

Commercial, San Francisco, Cal.

Bradley, Jared C.	New Haven	Daboll, E. V.	New London
Cowles, E. B.	Meriden	Goodsell, Zalmon	Bridgeport

Commercial Union, London, England.

Name.	Residence.	Name.	Residence.
Anderson, Jerome S.	Stonington	Hitchcock & Taft,	Unionville
Atwater, Wm. C.	Birmingham	Hubbard, H. A.	Stamford
Bacon & Guy,	Middletown	Hull, J. H.	Westport
Bigelow & Stevens,	Danbury	Layton, Jacob M.	South Norwalk
Bowen, A. J.	Willimantic	Lindley, John L.	Ansonia
Brooks, Isaac W.	Torrington	Mason, C. V.	Bristol
Clark, Abel F.	Sandy Hook	North, John G. & John C.	N. Haven
Cowles & Merrill,	Norwalk	Packer, George D.	Mystic River
Crofut, Sidney W.	Danielsonville	Page, Benj.	Meriden
Daboll, Elisha V.	New London	Randall, George W.	Rockville
Dayton, John	Greenwich	Royce, A. Irving	Norwich
Dickinson, L. A.	Hartford	Sperry & Kimberly,	New Haven
Eaton, Charles A.	Kent	Todd, Cyrus A.	New Milford
Griswold & Pierre,	Winsted	Walker & Parsons,	New Britain
Hemingway, John	Southington	Welton, N. J.	Waterbury
Higby & DeForest,	Bridgeport		

Concordia, Milwaukee, Wis.

Bartram & Prindle,	Bridgeport	Fuller, Alfred E.	Danbury
Bradley, Jared C.	New Haven	Lathrop, J. L. & Son,	Norwich
Chapman, Silas Jr.,	Hartford	Sheffield, Thos. D.	Pawcatuck
Fowler, Herbert G.	New Britain		

Continental, New York, N. Y.

Abbott, C. S.	Watertown	Hull, J. H.	Westport
Bartlett, Egbert	Ansonia	Hunt, Charles K.	West Winsted
Beccher, S. G. & Son,	New Milford	Johnson, Eric H.	Putnam
Bigelow & Stevens,	Danbury	Jones, J. G.	Waterbury
Birdseye, T. S.	Birmingham	Layton, Jacob M.	South Norwalk
Brooks, Isaac W.	Torrington	Loomer, Silas F. & Co.,	Willimantic
Brown, Thomas S.	East Hampton	Marvin, John W.	Deep River
Butler & Hatch,	New Britain	Mason, C. V.	Bristol
Chapman, Silas Jr.,	Hartford	McNeil, N. A. & Co.,	Lime Rock
Clarke, D. H.	Stamford	Packer, George D.	Mystic River
Codding, S. N.	Collinsville	Palmer, George	Branford
Cone, W. A.	East Haddam	Perkins, Asa 2d,	Groton
Converse, A. W.	Windsor Locks	Platt, Luther S.	Naugatuck
Cowles & Eldridge,	Norfolk	Pond, J. W.	New Haven
Cowles & Merrill,	Norwalk	Rich, George F.	South Manchester
Crofut, Sidney W.	Danielsonville	Royce, A. Irving	Norwich
Culver, S. Hart	Seymour	Sage, J. H.	Portland
Dayton, John	Greenwich	Scott, Hiram K.	Ridgefield
Edgar, Thomas	New London	Staples, James & Co.,	Bridgeport
Ely, James & F. E.	Thompsonville	Stevens, Daniel W.	Clinton
Fitch, Orrin	New Hartford	Stickney, J. N.	Rockville
Fuller, C. S.	Suffield	St. John, S. Y.	New Canaan
Fuller & Needham,	Somers	Street, F. F.	East Hartford
Gillette, S. C.	Colchester	Sperry & Kimberly,	New Haven
Griswold, Charles	Guilford	Stoughton, George H.	Thomaston
Hall & Simons,	Wallingford	Topliff, H. P.	South Coventry
Hall, E. D.	Meriden	Trumbull, H. N.	Stonington
Hitchcock & Taft,	Unionville	Thompson, John W.	Hartford
Hemingway, John	Southington	Wilcox, Henry B.	Madison
Howard, Alvarado	Stafford Springs		

Eliot, Boston, Mass.

Name.	Residence.	Name.	Residence.
Bell, Harry	Stamford	McNeil, N. A. & Co.,	Lime Rock
Bronson, Casimir H.	Waterbury	McNeil, V. F. & Co.,	New Haven
Goodsell, McNeil & Co.,	Bridgeport	Smith, Wm. H.	New Britain
Howe, Post & Co., New York, N. Y.		Squire, Wilbur H.	Meriden
Mason, Carlos V.	Bristol	Webster & Moore,	Hartford

Equitable, Providence, R. I.

Abbott, A. F. & Son,	Waterbury	McWeeney, John	Meriden
Camp, F. E.	Middletown	Walker & Parsons,	New Britain
Goodsell, McNeil & Co.,	Bridgeport	Warren, Herbert C. & Co.,	New Haven
Kimball, C. C. & Co.,	Hartford	Williams, Jerome F. & Son,	Norwich

Farragut, New York, N. Y.

Fuller & Story,	Norwich	Webster & Moore,	Hartford
Lawrence, Gordon B.	Waterbury	Wilson, Chas. & Co.,	New Haven
Mead, Wm. C.	Bridgeport		

Fidelity and Casualty, New York, N. Y.

Bishop, Chas. B.	Litchfield	Hurd, Samuel A.	Birmingham
Brown, Orange S.	Stamford	Johnson, C. G. & Co.,	Meriden
Bronson, Casimir H.	Waterbury	Judd, Geo. E.	Waterbury
Callahan, E. A.	New Haven	Mason, C. V.	Bristol
Carrington, Geo. M.	West Winsted	Mann, J. H.	Putnam
Culver, S. Hart	Seymour	Merwin, J. J.	Poquonock
Fairchild, A. B.	Bridgeport	Pardee, M. Clifford	S. Norwalk
Fisher, George B.	Hartford	Quien, Christian	Danbury
Hall, James P.	Hartford	Sweeney, James E.	Naugatuck
Hill, James H.	New London	Treadwell & Rider,	Danbury
Howard, Alvarado	Stafford Springs	Wilson, Chas. & Co.,	New Haven
Humphrey, J. D.	New Britain	Wilson, O. E.	Norwalk

Fire Association, Philadelphia, Penn.

Andrew, Charles N.	Willimantic	Layton, J. M.	South Norwalk
Atwater, Wm. C.	Birmingham	Learned, J. C. & Sons,	New London
Bigelow & Stevens,	Danbury	Marvin, John W.	Deep River
Bishop, C. B.	Litchfield	North, J. G. & J. C.	New Haven
Camp, F. E.	Middletown	Packer, Thos. E. & Co.,	Mystic Bridge
Chapman, Silas Jr.,	Hartford	Parker, John F.	Norwich
Chesebro, C. H.	Putnam	Peck, Miles Lewis	Bristol
Cone, W. A.	East Haddam	Russell, Benj. A.	Greenwich
Cowles, E. B.	Meriden	Smith & Root,	Waterbury
Cowles & Merrill,	Norwalk	Todd, C. A.	New Milford
Ely, James & F. E.	Thompsonville	Walker & Parsons,	New Britain
Goodsell, McNeil & Co.,	Bridgeport	White, Wm. N.	Stamford
Griswold & Pierre,	Winsted		

Fireman's Fund, San Francisco, Cal.

Adams, A. B. & Co.,	Willimantic	Hall, Erwin D.	Meriden
Bartlett, Egbert	Ansonia	Jones, Timothy	Danbury
Bowers, C. B.	New Haven	Marsh, Merwin & Lemmon,	Bridgeport
Bradley, Jared C.	New Haven	Peters, M. M.	New London
Brainard, David	Thompsonville	Randall, Geo. W.	Rockville
Butler & Hatch,	New Britain	Smith & Root,	Waterbury
Breckenbridge, W. J.	Middletown	Taylor & Golden,	So. Norwalk
Chapman, Silas Jr.,	Hartford	Treadway & Stevens,	Bristol
Cowles & Merrill,	Norwalk	Williams, Jerome F. & Son,	N. London

Firemen's, Newark, N. J.

Name.	Residence.	Name.	Residence.
Lawrence, Gordon B.	Waterbury	Walker, W. F.	New Britain
Robinson, Henry M.	Danbury	Webster & Moore,	Hartford
Scribner, H. H.	Bridgeport	Wilson, Chas. & Co.,	New Haven
Stevens, A. L.	Meriden		

First National, Worcester, Mass.

Cannon, H. L. & J. S.	New Haven	Johnson, C. G.	Meriden
Conklin, H. W.	Hartford		

Franklin, Philadelphia, Penn.

Bartlett, Egbert	Ansonia	Crofut, Sidney W.	Danielsonville
Birdseye, Thos. S.	Birmingham	Higby & DeForest,	Bridgeport
Brainard, David	Thompsonville	Kimball, C. C. & Co.,	Hartford
Broatch, J. C.	Middletown	Learned, J. C. & Sons,	New London
Bulkley, N. T.	Danbury	Marvin, John W.	Deep River
Clark, D. H.	Stamford	Morse, Gardner	New Haven
Coit, George D.	Norwich	Packer, Thos. E. & Co.,	Mystic River
Cowles, E. B.	Meriden	Smith & Root,	Waterbury
Cowles & Merrill,	Norwalk		

German American, New York, N. Y.

Andross, W. W.	Rockville	Kimball, C. C. & Co.,	Hartford
Bacon & Guy,	Middletown	Learned, J. C. & Sons,	New London
Bell, Harry	Stamford	Lindley, J. L.	Ansonia
Benton, Darwin N.	Guilford	Main, Walter A.	West Haven
Benton, W. D.	Guilford	Marsh, Merwin & Lemmon,	Bridgeport
Birdseye, T. S.	Birmingham	Mattoon, Burton H.	Watertown
Bishop, Chas. B.	Litchfield	O'Connell, Thomas	Hamden
Burleigh, C. A.	Mount Carmel	Packer, Geo. D.	Mystic River
Butler & Hatch,	New Britain	Pardee, Henry C.	Westville
Cannon & Burton,	New Haven	Peck, Miles Lewis	Bristol
Cowles, Edmund B.	Meriden	Royce, A. Irving	Norwich
Cowles & Merrill,	Norwalk	Russell, Jos. E.	Greenwich
Dudley, A. E. & Son,	New Haven	Smith, Franklin	Hazardville
Gillett, Chas. S.	Cheshire	Smith & Root,	Waterbury
Harwood, C. F.	Stafford Springs	Todd, C. A.	New Milford
Hunt, Chas. K.	West Winsted	Vail, Herbert E.	Wallingford
Jones, Timothy	Danbury	Wilcoxson, A. A.	Stratford
Keefe, Jos. H.	New Haven	Woodman, Howard H.	Bethel

Germania, New York, N. Y.

Bacon & Guy,	Middletown	Morton, Albert	New Britain
Becker, M. & Son,	South Norwalk	Page, Benj.	Meriden
Carrington, Geo. M.	West Winsted	Smith & Root,	Waterbury
Chapman, Silas Jr.,	Hartford	Staples, James & Co.,	Bridgeport
Craufurd, Robert B.	Norwalk	Sloan, J. T.	New Haven
Faulhaber, George J.	New Haven	Thayer, A. L.	Collinsville
Hoyt, Theodore	Danbury	Tilden, Chester	Willimantic
Hull, A. E.	Ansonia	Volkman, Henry & Son,	Torrington
Jacoby, Otto	West Ansonia	Weaver, H. C.	New London
Laubscher, A. & Son,	Rockville	White, W. N.	Stamford
Lauth, J. G.	New Haven		

Girard, Philadelphia, Penn.

Name.	Residence.	Name.	Residence.
Bacon & Guy,	Middletown	Platt, Luther S.	Naugatuck
Cowles & Eldridge,	Norfolk	Scribner, H. H.	Bridgeport
Fuller & Story,	Norwich	Stevens, Anson L.	Meriden
Gillett, Ralph	Hartford	Thompson, Cleveland S.	New Haven
Hemingway, John	Southington	Tilden, Chester	Willimantic
Hill, J. H.	New London	Tweedy, John	Danbury
Hoyt, Frank H.	Stamford	Walker & Parsons,	New Britain
Judd, George E.	Waterbury	Wilson, Oliver E.	Norwalk
Peck, Miles Lewis	Bristol		

Glens Falls, N. Y.

Ambler, Chas. A.	Norwalk	Lathrop, J. L. & Son,	Norwich
Atwater, Wm. C.	Birmingham	Layton, Jacob M.	South Norwalk
Butler & Hatch,	New Britain	Raymond, Josiah	Westport
Butler, Dale D.	Middletown	Squire, Wilbur H. & Co.,	Meriden
Catlin, Lyman S.	Bridgeport	Thompson, C. S.	New Haven
Daboll, E. V.	New London	Treadwell & Rider,	Danbury
Gillett, Ralph	Hartford		

Granite State, Portsmouth, N. H.

Anderson, J. S.	Stonington	Judd, George E.	Waterbury
Butler & Hatch,	New Britain	Mead, W. C.	Bridgeport
Conklin, H. W.	Hartford	Peters, M. M.	New London
DeForest & Pavey,	Birmingham	Stevens, A. L.	Meriden
Dudley, A. E. & Son,	New Haven	Wilson, Chas. & Co.,	New Haven

Greenwich, New York, N. Y.

McNeil, V. F. & Co.,	New Haven	Noble, John F.	Bridgeport
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Guarantee Company of North America, Montreal, D. of C.

Conklin, H. W.	Hartford	Gregerson, Geo. W., Gen. Agt.,	Boston
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Guardian, London.

Atwater, Wm. C.	Birmingham	Humphrey, John D.	New Britain
Baker, Wm. E.	Hartford	Learned, B. P.	Norwich
Bartlett, Egbert	Ansonia	Peck, Miles Lewis	Bristol
Beecher, S. G. & Son,	New Milford	Phillips, L. H.	New London
Bissell, Francis	Litchfield	Platt, L. S.	Naugatuck
Bowers, C. B.	New Haven	Smith & Root,	Waterbury
Catlin, Lyman S.	Bridgeport	Sperry & Kimberley,	New Haven
Cowles, E. B.	Meriden	Taff, Fred A.	Stamford
Hanrahan, Daniel	Stamford	Taintor, E. M.	Middletown
Hill, James H.	New London	Wilson, Oliver E.	Norwalk
Hoyt, Theodore	Danbury		

Hamburg-Bremen, Hamburg, Germany.

Atwater, Wm. C.	Birmingham	Schlegel, Wm. J.	Waterbury
Betts & Bailey,	Norwalk	Schwab, Joseph	Hartford
Coit, Geo. D.	Norwich	Scribner, H. H.	Bridgeport
Cowles, E. B.	Meriden	Taylor & Golden,	South Norwalk
Jost, Gustav A.	New Britain	Thompson, C. S.	New Haven
Learned, J. C. & Sons,	New London		

Hanover, New York, N. Y.

Name.	Residence.	Name.	Residence.
Bill, Arthur G. & Co.,	Danielsonville	Learned, B. P.	Norwich
Birdseye, Thomas S.	Birmingham	Mead, Melville E.	Darien
Brooks, Isaac W.	Torrington	Northrup, Amos S.	New Canaan
Bowen, A. J.	Willimantic	Page, Benjamin	Meriden
Burton, Franklin	Ansonia	Russell, B. A.	Greenwich
Butler & Hatch,	New Britain	Sage, John H.	Portland
Butler, Dale D.	Middletown	Staples, James & Co.,	Bridgeport
Carrington, Geo. M.	West Winsted	Stoughton, George H.	Thomaston
Chapman, Silas Jr.,	Hartford	Taylor & Golden,	South Norwalk
Cone, Wm. A.	East Haddam	Treadway & Stevens,	Bristol
Dunn, M. L.	Stamford	Warren, H. C.	New Haven
Edgar, Thos.	New London	Welton, N. J.	Waterbury
Green, M. S.	Westerly, R. I.	Wilson, Oliver E.	Norwalk
Hoyt, Theodore	Danbury		

Holyoke Mutual, Salem, Mass.

Adams, A. B. & Co.,	Willimantic	Grant, O. B.	Stonington
Bartram & Prindle,	Bridgeport	Haynes, David	Middletown
Butler & Hatch,	New Britain	Johnson, C. G. & Co.,	Meriden
Chandler, J. W.	Stafford Springs	Lawrence, Gordon B.	Waterbury
Daboll, Elisha V.	New London	Lloyd, Geo.	Danielsonville
Fuller, Wm. H.	Suffield	Stickney, J. N.	Rockville
Gillett, Ralph	Hartford	Weld & Son,	New Haven

Home, New York, N. Y.

Baker, A. A.	Colchester	Learned, B. P.	Norwich
Baker, H. A.	Montville	Lindley, John L.	Ansonia
Baker, W. E.	Hartford	Marsh, Merwin & Lemmon,	Bridgeport
Baldwin, C. E.	West Cornwall	Martin, R. B.	Woodbury
Brooks, Isaac W.	Torrington	Morse, Gardner	New Haven
Brotherton, Wm. H.	Milford	Packer, Thomas E. & Co.,	Mystic Bridge
Butler & Hatch,	New Britain	Peck, Miles Lewis	Bristol
Clark, D. H.	Stamford	Perkins, Asa 2d,	Groton
Coddling, S. N.	Collinsville	Perry, Henry H.	Southport
Cone, W. A.	East Haddam	Raymond, Josiah	Westport
Cowles & Merrill,	Norwalk	Roraback, A. T. & M.	Canaan
Croft, Sidney W.	Danielsonville	Rowley & Baker,	Sharon
Daboll, E. V.	New London	Smith, Franklin	Hazardville
Dickenson, Geo. W.	Essex	Smith & Root,	Waterbury
Fuller, L. H.	Putnam	Spooner, E. T.	Warehouse Point
Fuller, W. H.	Suffield	Squire, W. H. & Co.,	Meriden
Haines & Jackson,	Middletown	Stickney, J. N.	Rockville
Hall, Wm. M.	Wallingford	Todd, C. A.	New Milford
Harwood, C. F.	Stafford Springs	Topliff, H. P.	South Coventry
Hayden, J. H. & Son,	Windsor Locks	Treadwell, L. P.	Danbury
Hemmingway, John	Southington	Trumbull, H. N.	Stonington
Hitchcock & Taft,	Unionville	Walden, John L.	Willimantic
Hunt, Chas. K.	West Winsted	Wellman, Henry L.	Clinton
Isbell, Edward E.	Branford	Woodman, H. H.	Bethel
Jewell & Dempsey,	New Hartford		

Imperial, London, England.

Daboll, Elisha V.	New London	Parker, John F.	Norwich
Griswold & Pierre,	Winsted	Smith & Root,	Waterbury
Hitchcock & Taft,	Unionville	Sperry & Kimberly,	New Haven
Kimball, C. C. & Co.,	Hartford	Squire, W. H. & Co.,	Meriden
Layton, Jacob M.	South Norwalk	Staples, James & Co.,	Bridgeport
Lindley, John L.	Ansonia	White, Wm. N.	Stamford

Insurance Company of North America, Philadelphia, Penn.

Name.	Residence.	Name.	Residence.
Adams, A. B. & Co.,	Willimantic	Learned, Bela P.	Norwich
Beardsley, Geo. L.	Birmingham	Learned, J. C. & Sons,	New London
Bell, Harry	Stamford	Leonard, Joseph E.	Jewett City
Bowers, Caleb B.	New Haven	Lindley, John L.	Ansonia
Brooks, Isaac W.	Torrington	Marsh, Merwin & Lemmon,	Bridgeport
Brown, Thos. S.	East Hampton	Marvin, John W.	Deep River
Butler & Hatch,	New Britain	North, John G. & John C.	N. Haven
Butler, Dale D.	Middletown	Packer, T. E. & Co.,	Mystic Bridge
Chesebro, Chas. H.	Putnam	Rich, Geo. F.	South Manchester
Clarke, Abel F.	Sandy Hook	Roraback, A. T. & M.	Canaan
Crofut, Sidney W.	Danielsonville	Russell, B. A.	Greenwich
Cowles & Merrill,	Norwalk	Sage, John H.	Portland
Dickinson, Geo. W.	Essex	Smith, Franklin	Hazardville
Gillett, Salmon C.	Colchester	Smith & Root,	Waterbury
Harwood, C. F.	Stafford Springs	Spencer, Alfred Jr.,	Suffield
Hayden, J. H. & Son,	Windsor Locks	Spooner, E. T.	Warehouse Point
Hemingway, John	Southington	Squire, W. H. & Co.,	Meriden
Hitchcock & Taft,	Unionville	Taylor & Golden,	South Norwalk
Hull, John H.	Westport	Thayer, A. L.	Collinsville
Hunt, Chas. K.	West Winsted	Thomas, Edson	Thomaston
Jewell, Frederick A.	New Hartford	Todd, Cyrus A.	New Milford
Jones, Timothy	Danbury	Topliff, H. P.	South Coventry
Kimball, C. C. & Co., Gen. Agts.,	Hartf'd	Treadway & Stevens,	Bristol

Insurance Company of the State of Pennsylvania, Philadelphia, Penn.

Andrew, Charles N.	Willimantic	McLean, Geo. L.	Rockville
Bell, Harry	Stamford	McWeeney, John	Meriden
Fairchild, A. B.	Bridgeport	Williams, Samuel P.	Waterbury
Kimball, C. C. & Co., Gen. Agts.,	Hartf'd	Wilson, Chas. & Co.	New Haven
Layton, Jacob M.	South Norwalk		

Jersey City, N. J.

Anderson, Jerome S.	Stonington	Lathrop, Jonathan L. & Son,	Norwich
Beardsley, George L.	Birmingham	Lawton, Michael W.	Middletown
Braddock, C. S.	New London	Murphy, D. K.	Meriden
Craufurd, Robert B.	Norwalk	Quien, Christian	Danbury
Curtis, Fred. L.	Sandy Hook	Reed, John B. Jr.,	Stamford
Davenport, John	Putnam	Roraback, Willard A.	Torrington
Dillingham, E. B.	Hartford	Strong, Phineas R.	Colchester
Fairchild, A. B.	Bridgeport	Sweeney, James E.	Naugatuck
Grannis, Frederick A.	Waterbury	Thompson, Cleveland S.	New Haven
Humphrey, John D.	New Britain	Walden, John L.	Willimantic

Lancashire, Manchester, England.

Adams, A. B. & Co.,	Willimantic	Learned, B. P.	Norwich
Atwater, Wm. C.	Birmingham	Packer, Geo. D.	Mystic River
Baker, Wm. E.	Hartford	Page, Benjamin	Meriden
Bartlett, Egbert	Ansonia	Peck, Miles Lewis	Bristol
Butler & Hatch,	New Britain	Raymond, Josiah	Westport
Cannon & Burton,	New Haven	Smith & Root,	Waterbury
Carrington, Geo. M.	West Winsted	Stickney, J. N.	Rockville
Catlin, Lyman S.	Bridgeport	Taintor, Edward M.	Middletown
Chesebro, C. H.	Putnam	Taylor & Golden,	South Norwalk
Clark, D. H.	Stamford	Todd, Cyrus A.	New Milford
Coolidge & Lockwood,	Norwalk	Tweedy, John	Danbury
Dayton, John	Greenwich	Weaver, H. C.	New London

Liberty, New York, N. Y.

Name.	Residence.	Name.	Residence.
Atwater, Wm. C.	Birmingham	Marsh, Merwin & Lemmon,	Bridgeport
Bigelow & Stevens,	Danbury	Mason, Carlos T.	Bristol
Brotherton, Wm. B.	Milford	Royce, A. Irving	Norwich
Dickinson, L. A.	Hartford	Sperry & Kimberly,	New Haven
Edgar, Thomas	New London	Squire, Wilbur H.	Meriden
Layton, Jacob M.	South Norwalk	Taff, Fred A.	Stamford
Lockwood, William	Norwalk	Walden, John L.	Willimantic

Lion, London, England.

Braddock, Chas. S.	New London	Loomer, Silas F. & Co.,	Willimantic
Clark, D. H.	Stamford	Markley, Philip J.	New Britain
Fisher, George B.	Hartford	Stevens, A. L.	Meriden
Goodsell, Zalmon	Bridgeport	Thompson, C. S.	New Haven
Hoyt, Theodore	Danbury	Williams, Sam'l P.	Waterbury
Layton, Jacob M.	South Norwalk		

Liverpool and London and Globe, Liverpool, England.

Andrews, Edward C.	Cheshire	Hitchcock & Taft,	Unionville
Atwater, Wm. C.	Birmingham	Hoyt, Frank H.	Stamford
Baker, W. E.	Hartford	Hoyt, Theodore	Danbury
Bill, Arthur G. & Co.,	Danielsonville	Isbell, Edward E.	Branford
Butler & Hatch,	New Britain	Learned, J. C. & Sons,	New London
Butler, Dale D.	Middletown	North, John G. & John C.	New Haven
Chesebro, Charles H.	Putnam	Royce, A. Irving	Norwich
Cowles, Edmund B.	Meriden	Smith & Root,	Waterbury
Cowles & Merrill,	Norwalk	Spooner, E. T.	Warehouse Point
Edwards, George P.	Collinsville	Stickney, John N.	Rockville
Griswold & Pierre,	Winsted	Todd, Cyrus A.	New Milford
Hemingway, John	Southington	Treadway & Stevens,	Bristol
Higby & DeForest,	Bridgeport	Walden, John L.	Willimantic

Lloyds Plate Glass, New York, N. Y.

Atwater, Wm. C.	Birmingham	Jones, J. G.	Waterbury
Bartlett, Egbert	West Ansonia	Page, Benj.	Meriden
Beecher, S. G. & Son,	Meriden	Rogers, Wm. H.	Hartford
Brooks, Isaac W.	Torrington	Staples, James	Bridgeport
Butler & Hatch,	New Britain	Stickney, J. N.	Rockville
Chesebro, Charles H.	Putnam	Taylor & Golden,	South Norwalk
Clark, D. H.	Stamford	Terrill, Wales	Ansonia
Coolidge & Lockwood,	Norwalk	Thompson, C. S.	New Haven
Crofut, H. L.	Danbury	Walden, J. L.	Willimantic
Goodsell, McNeil & Co.,	Bridgeport	Weaver, Henry C.	New London
Hunt, Chas. K.	Winsted	Williams, Jerome F.	Norwich

London, London, England.

Anderson, Jerome S.	Stonington	Layton, Jacob M.	South Norwalk
Atwater, Wm. C.	Birmingham	Marsh, Merwin & Lemmon,	Bridgeport
Bartlett, Egbert	Ansonia	Morse, Wm. J.	Wallingford
Bowers, Caleb B.	New Haven	Page, Benj.	West Meriden
Butler, Dale D.	Middletown	Ralli, Pandia C.	Riverside
Butler & Hatch,	New Britain	Robinson, Henry M.	Danbury
Chapman, Silas Jr.,	Hartford	Royce, A. Irving	Norwich
Cowles & Merrill,	Norwalk	Sperry & Kimberly,	New Haven
Daboll, E. V.	New London	Todd, Cyrus A.	New Milford
Griswold & Pierre,	Winsted	White, Elbert S.	Stamford
Jones, John G.	Waterbury		

London and Lancashire, Liverpool, England.

Name.	Residence.	Name.	Residence.
Allen, B. Rowland	Hartford	Johnson, Eric H.	Putnam
Atwater, Wm. C.	Birmingham	Mead, M. E.	Darien
Baker, Alden A.	Colchester	Mead, Wm. C.	Bridgeport
Beardsley, Geo. L.	Birmingham	Morse, Gardner	New Haven
Bissell, Francis	Litchfield	Peck, Miles Lewis	Bristol
Bulkley, Nathan T.	Danbury	Russell, B. A.	Greenwich
Butler & Hatch,	New Britain	Simons, W. N.	Meriden
Chase, D. W.	Middletown	Smith, Franklin	Hazardville
Cowles & Merrill,	Norwalk	Smith & Root,	Waterbury
Edgar, Thos.	New London	Squire, Wm. H. & Co.,	Meriden
Fuller & Story,	Norwich	Staples, James & Co.,	Bridgeport
Hart, Jos. C.	Hartford	Treadwell & Ryder,	Danbury
Hill, Jas. H.	New London	Walden, John L.	Willimantic
Hoyt, Frank H.	Stamford	Warren, H. C.	New Haven
Howard, Alvarado	Stafford Springs	Webster & Moore,	Hartford

Long Island, Brooklyn, N. Y.

Bell, Harry	Stamford	McNeil, N. A. & Co.,	Lime Rock
Bishop, Chas. B.	Litchfield	McNeil, V. F. & Co.,	New Haven
Fairchild, Elind W.	Bridgeport	Osborn, Stephen O.	Bridgeport
Goodsell, Granville W.	Bridgeport	Taylor & Golden,	So. Norwalk
Goodsell, McNeil & Co.,	Bridgeport	Terrill, Wales	Ansonia
Judd, Geo. E.	Waterbury	Treadwell & Ryder,	Danbury
Mason, Carlos V.	Bristol	Webster & Moore,	Hartford

Marine, London, England.

Kimball, C. C. & Co., Hartford.

Merchants, Newark, N. J.

Allen, Charles I.	Bethel	Hubbard, Henry A.	Stamford
Andrew, Charles N.	Willimantic	Hunt, Charles K.	Winsted
Atwater, W. C.	Birmingham	Johnson, C. G. & Co.,	Meriden
Butler & Hatch,	New Britain	Layton, Jacob M.	South Norwalk
Camp, F. E.	Middletown	Lloyd, George	Danielsonville
Cannon & Burton,	New Haven	Mason, Carlos V.	Bristol
Catlin, Lyman S.	Bridgeport	North, John G.	Milford
Coolidge & Lockwood,	Norwalk	Treadwell & Ryder,	Danbury
Daboll, Elisha V.	New London	Soule & Staub,	New Milford
Fuller, Lucius H.	Putnam	Taylor & Golden,	South Norwalk
Fuller & Story,	Norwich	Webster & Moore,	Hartford
Goodsell, McNeil & Co.,	Bridgeport	Wilson, Charles & Co.,	New Haven

Merchants, Providence, R. I.

Bowen, A. J.	Willimantic	Smith & Root,	Waterbury
Conklin, H. W.	Hartford	Stickney, J. N.	Rockville
Fuller & Story,	Norwich	Taintor, E. M.	Middletown
Goodsell, McNeil & Co.,	Bridgeport	Walker & Parsons,	New Britain
Hall, Wm. M.	Wallingford	Warren, H. C.	New Haven
Page, Benj.	Meriden		

Merchants and Farmers Mutual, Worcester, Mass.

Name.	Residence.	Name.	Residence.
Bentley, S. H.	Mystic	Fuller & Story,	Norwich
Birdseye, T. S.	Birmingham	Gillett, Ralph	Hartford
Crofut, Sidney W.	Danielsonville	Osborne & Price,	Hartford
Disbrow, W. E.	Bridgeport	Stickney, J. N.	Rockville
Fuller, L. H.	Putnam	Tourtelette, Oscar	No. Grosvenordale
Fuller, L. S.	Tolland	Wilson, Charles & Co.,	New Haven
Fuller, Wm. H.	Suffield		

Metropolitan Plate Glass, New York, N. Y.

Chapman, Silas Jr.,	Hartford	Squire, Wilbur H.	Meriden
Coolidge & Lockwood,	Norwalk	Terry, Silas B.	Waterbury
Fuller & Story,	Norwich	Todd, C. A.	New Milford
Lindley, John & Son,	Ansonia	Warren, H. C.	New Haven
Noble, J. F.	Bridgeport	Weaver, H. C.	New London
Smith & McNeil,	New Britain		

Milwaukee Mechanics, Milwaukee, Wis.

Bronson, Casimir H.	Waterbury	Soule & Staub,	New Milford
Coolidge & Lockwood,	Norwalk	Walker & Parsons,	New Britain
Goodsell, Zalmon	Bridgeport	Webster & Moore.	Hartford
Murphy, Dennis K.	Meriden	Wilson, Chas. & Co.,	New Haven
Quien, Christian	Danbury		

Newark, Newark, N. J.

Dillingham, E. B.	Hartford	Layton, J. M.	South Norwalk
Emery, Jacob	New Haven	Oviatt, S. B.	New Haven
Lawrence, G. B.	Waterbury	Wilson, Charles & Co.,	New Haven

New Hampshire, Manchester, N. H.

Atwater, E. I.	New Haven	Loomer, Silas F.	Willimantic
Atwater, Wm. C.	Birmingham	Mason, C. L.	Bristol
Braddock, C. S.	New London	McNeil, N. A. & Co ,	Lime Rock
Dickinson, L. A.	Hartford	Page, Benj. Jr.,	West Meriden
Fowler, H. G.	New Britain	Soule & Staub,	New Milford
Goodsell, Granville W.	Bridgeport	Taff, Fred. A.	Stamford
Haines & Jackson,	Middletown	Treadwell & Ryder,	Danbury
Hofacker, Conrad H.	New Haven	Williams, Jerome F. & Son,	Norwich
Jones, J. G.	Waterbury	Wilson, O. E.	Norwalk
Layton, Jacob M.	South Norwalk	Wilson, Charles & Co.,	New Haven
Lineburg, Wm. G. & Son,	Bridgeport		

New York Bowery, New York, N. Y.

Bronson, Casimir H.	Waterbury	McNeil, N. A. & Co.,	Lime Rock
Coolidge & Lockwood,	Norwalk	Murphy, D. K.	Meriden
DeForest & Pavey,	Birmingham	Niles, Wm. P.	New Haven
Fairchild, Eliud W.	Bridgeport	Webster & Moore,	Hartford
Goodsell, G. W.	Bridgeport	Williams, J. F. & Son,	Norwich
Goodsell, McNeil & Co.,	Bridgeport	Wilson, Chas. & Co.,	New Haven
Humphrey, J. D.	New Britain		

Niagara, New York, N. Y.

Name.	Residence.	Name	Residence.
Allen, Chas. I.	Bethel	Hurd, Saml. A.	Birmingham
Andross, W. W.	Rockville	Jewell, F. A.	New Hartford
Baker, Henry A.	Montville	Layton, Jacob M.	South Norwalk
Beecher, S. G. & Son,	New Milford	Loomer, Silas F. & Co.,	Willimantic
Bell, Harry	Stamford	Mead, Melville E.	Darien
Bentley, Saml. H.	Mystic	McNeil, N. A. & Co.,	Lime Rock
Bentley & Pendleton,	Stonington	Norton, Omer E.	Hotchkissville
Bishop, C. B.	Litchfield	Packer, Geo. D.	Mystic River
Brooks, Isaac W.	Torrington	Palmer, Geo.	Branford
Brotherton, Wm. B.	Milford	Peck, Miles Lewis	Bristol
Bull, Geo. R. & Co.,	Kent	Perry, Henry H.	Southport
Butler & Hatch,	New Britain	Purdy, Horace & Son,	Danbury
Caldwell, Wm. A.	Sherman	Raymond, Josiah	Westport
Camp, Lewis A.	Seymour	Royce, A. Irving	Norwich
Cannon & Burton,	New Haven	Russell, B. A.	Greenwich
Carrington, Geo. M.	Winsted	Smith & Root,	Waterbury
Chapman, Silas Jr.,	Hartford	Soule & Staub,	New Milford
Cone, Wm. A.	East Haddam	Staples, James & Co.,	Bridgeport
Converse, A. W.	Windsor Locks	Taylor & Golden,	South Norwalk
Cowles, E. B.	West Meriden	Thomas, Eph.	Rowayton
Edgar, Thomas	New London	Thompson, John W.	Stratford
Fuller, L. H.	Putnam	Treadwell & Ryder,	Danbury
Gillette, Salmon C.	Colchester	Tucker, Mark	Woodbridge
Goodsell, McNeil & Co.,	Bridgeport	Wilcox, W. J.	Cornwall
Hall, Wm. M.	Wallingford	Wilson, Charles & Co.,	New Haven
Harwood, Chas. F.	Stafford Springs	Wilson, O. E.	Norwalk
Hubbard, E. N.	Middletown		

North British and Mercantile, London, England.

Adams, A. B. & Co.,	Willimantic	Layton, Jacob M.	So. Norwalk
Atwater, Wm. C.	Birmingham	Learned, J. C. & Sons,	New London
Bartlett, Egbert	Ansonia	Marsh, Merwin & Lemmon,	Bridgeport
Bell, Harry	Stamford	Marvin, John W.	Deep River
Butler & Hatch,	New Britain	Osborn & Price,	South Windsor
Converse, A. W.	Windsor Locks	Packer, Thos. E. & Co.,	Mystic River
Cowles, Edmund B.	Meriden	Parker, John F.	Norwich
Cowles & Merrill,	Norwalk	Peck, Miles Lewis	Bristol
Ely, J. & F. E.	Thompsonville	Perry, Henry H.	Southport
Griswold & Pierre,	Winsted	Perry, Oliver F.	Collinsville
Haines & Jackson,	Middletown	Smith & Root,	Waterbury
Hart, Joseph C.	Hartford	Spencer, Alfred Jr.,	Suffield
Harwood, Chas. F.	Stafford Springs	Spooner, E. T.	Warehouse Point
Hoyt, Theodore	Danbury	Stickney, John N.	Rockville
Hull, John H.	Westport	Thompson, Cleveland S.	New Haven

Northern, London, England.

Begent, L. S.	Stamford	Lindley, John L.	Ansonia
Bissell, Francis	Litchfield	Mason, C. V.	Bristol
Braddock, Chas. S.	New London	Morrell & L'Homidieu,	So. Norwalk
Bulkley, Nathan T.	Danbury	Parker, John F.	Norwich
Craufurd, Robert B.	Norwalk	Scott, Hiram K.	Ridgefield
Cowles, E. B.	Meriden	Smith & Root,	Waterbury
Crofut, Sidney W.	Danielsonville	Smith, W. H.	New Britain
Fagan, Nicholas V.	Middletown	Staples, James & Co.,	Bridgeport
Griswold & Pierre,	Winsted	Wilson, Chas. & Co.,	New Haven
Kimball, C. C. & Co.,	Hartford		

Northwestern National, Milwaukee, Wis.

Name.	Residence.	Name.	Residence.
Cannon & Burton,	New Haven	Staples, James & Co.,	Bridgeport
Chapman, Silas Jr.,	Hartford	Treadwell, L. P.	Danbury

Norwich Union, Norwich, England.

Atwater, Wm. C.	Birmingham	Layton, Jacob M.	South Norwalk
Bacon & Guy,	Middletown	Lloyd, George	Danielsonville
Buel, Roxana	Clinton	Lockwood, Wm.	Norwalk
Butler & Hatch,	New Britain	Mason, C. V.	Bristol
Catlin, Lyman S.	Bridgeport	Packer, Geo. D.	Mystic River
Chesebro, Charles H.	Putnam	Palmer, George	Branford
Edgar, Thos. & Geo. P.	New London	Raymond, Josiah	Westport
Griswold & Pierre,	Winsted	Russell, Benj. A.	Greenwich
Hart, Joseph C.	Hartford	Squire, Wilbur H.	Meriden
Hitchcock & Taft,	Unionville	Taff, Fred A.	Stamford
Hoyt, Theodore	Danbury	Tarrant, Nicholas	Norwich
Judd, Geo. E.	Waterbury	Thompson, Cleveland S.	New Haven

Pacific, New York, N. Y.

Bradley, Jared C.	New Haven	Murphy, Dennis K.	Meriden
Blackman, Henry L.	Bridgeport	Osborn, Stephen C.	Bridgeport
Bronson, Casimir H.	Waterbury	Quien, Christian	Danbury
Catlin, Lyman S.	Bridgeport	Webster, C. M. & Co.,	Hartford
Daball, Elisha V.	New London	Williams, Jerome F. & Son,	Norwich
Fuller & Hoyt,	New Milford	Wilson, Chas. & Co.,	New Haven
Goodsell, Granville W.	Bridgeport	Wilson, O. E.	Norwalk
Lyon, Louis H.	Bridgeport		

Park, New York, N. Y.

Hinman & Cooke, New Haven.

Pennsylvania, Philadelphia, Penn.

Adams, A. B. & Co.,	Willimantic	Hubbard, Henry A.	Stamford
Allen, B. Rowland	Hartford	Learned, J. C. & Sons,	New London
Bill, Arthur G.	Danielsonville	North, J. G. & J. C.	New Haven
Butler, Dale D.	Middletown	Packer, Thos. E. & Co.,	Mystic Bridge
Cowles & Merrill,	Norwalk	Smith & Root,	Waterbury
DeForest & Pavey,	Birmingham	Squire, W. H. & Co.,	Meriden
Fuller & Story,	Norwich	Staples, James & Co.,	Bridgeport
Howard, Alvarado	Stafford Springs	Walker & Parsons,	New Britain
Hoyt, Theodore	Danbury	Wheelock, Howard S.	Hartford

People's, Manchester, N. H.

Andrew, C. N.	Willimantic	Merwin, J. J. & Son,	Poquonock
Atwater, Wm. C.	Birmingham	Randall, George W.	Rockville
Dudley, A. E. & Son,	New Haven	Sheffield, Thos. D.	Pawcatuck
Fuller & Story,	Norwich	Stevens, A. L.	Meriden
Knapp, S. H. & Co.,	Danbury	Webster & Moore,	Hartford
Marvin, J. W.	Deep River	Weld, F. H. & Son,	New Haven
Mason, C. L.	New Britain	Wilson, O. E.	Norwalk
Mead, W. C.	Bridgeport		

People's, New York, N. Y.

Bowers, Caleb B. New Haven.

Phoenix, Brooklyn, N. Y.

Name.	Residence.	Name.	Residence.
Adams, A. B. & Co.,	Willimantic	Hunt, Chas. K.	West Winsted
Bartlett, Egbert	Ansonia	Kimball, C. C. & Co.,	Hartford
Bentley & Pendleton,	Stonington	Marsh, Merwin & Lemmon,	Bridgeport
Bentley, Samuel H.	Mystic	Mead, Melville E.	Darien
Bigelow & Stevens,	Danbury	Norton, Omer E.	Hotchkissville
Bradley, Henry	Seymour	Raymond, Josiah	Westport
Butler & Hatch,	New Britain	Roraback, Willard A.	Torrington
Butler, Dale D.	Middletown	Russell, B. A.	Greenwich
Chesebro, C. H.	Putnam	Smith & Root,	Waterbury
Coit, George D.	Norwich	St. John, S. Y.	New Canaan
Cowles, Edmund B.	Meriden	Taff, Fred. A.	Stamford
Crofut, Sidney W.	Danielsonville	Warren, Herbert C.	New Haven
Edgar, Thomas	New London	Wilson, Oliver E.	Norwalk
Hall, Wm. H.	Wallingford	Woodman, Howard H.	Bethel
Hemingway, John	Southington		

Phoenix, London, England.

Atwater, Wm. C.	Birmingham	Peters, Melville M.	New London
Butler, Dale D.	Middletown	Raymond, Josiah	Westport
Butler & Hatch,	New Britain	Squire, W. H. & Co.,	Meriden
Catlin, Lyman S.	Bridgeport	Taff, Fred. A.	Stamford
Chapman, Silas Jr.,	Hartford	Thompson, C. S.	New Haven
Chesebro, Chas. H.	Putnam	Walden, John L.	Willimantic
Flynn, Joseph C.	Naugatuck	Welton, Nelson J.	Waterbury
Hanrahan, Daniel	Stamford	Williams, J. F. & Son,	Norwich
Hoyt, Theodore	Danbury	Wilson, Oliver E.	Norwalk
Hunt, Chas. K.	West Winsted		

Providence Washington, Providence, R. I.

Bartram & Prindle,	Bridgeport	Hurd, Samuel A.	Birmingham
Bell, Harry	Stamford	Isbell, Edward E.	Branford
Betts & Bailey,	Norwalk	Learned, J. C. & Son,	New London
Bigelow & Stevens,	Danbury	Loomer, Silas F. & Co.,	Willimantic
Bishop, Chas. B.	Litchfield	Lester, William A.	Plainfield
Brotherton, Wm. B.	Milford	Marvin, John W.	Deep River
Cameron, Charles	Greenwich	Mason, Carlos V.	Bristol
Chesebro, C. H.	Putnam	Smith & Root,	Waterbury
Cowles, E. B.	Meriden	Smith, W. H.	Plainville
Fuller, W. H.	Suffield	Stedman, Edmund A.	Hartford
Green, Millen S.	Stonington	Taylor & Golden,	South Norwalk
Griswold & Pierre,	Winsted	Todd, C. A.	New Milford
Harwood, Chas. F.	Stafford Springs	Warren, Herbert C.	New Haven
Hitchcock & Taft,	Unionville	Williams, J. F. & Son,	Norwich
Hubbard, Edwin N.	Middletown		

Queen, Liverpool, England.

Adams, A. B. & Co.,	Willimantic	Learned, J. C. & Sons,	New London
Atwater, Wm. C.	Birmingham	Marvin, John W.	Deep River
Bartlett, Egbert	Ansonia	Parker, John F.	Norwich
Bill, Arthur G.	Danielsonville	Peck, Miles Lewis	Bristol
Butler & Hatch,	New Britain	Raymond, Josiah	Westport
Butler, Dale D.	Middletown	Smith & Root,	Waterbury
Cameron, Charles	Greenwich	Squire, W. H. & Co.,	Meriden
Carrington, Geo. M.	West Winsted	Stickney, J. N. & Co.,	Rockville
Cowles & Merrill,	Norwalk	Taylor & Golden,	So. Norwalk
Higby & DeForest,	Bridgeport	Trumbull, Horace N.	Stonington
Hoyt, Theodore	Danbury	White, Wm. N.	Stamford
Kimball, C. C. & Co.,	Hartford	Wilson, Charles & Co.,	New Haven

Quincy Mutual, Quincy, Mass.

Name.	Residence.	Name.	Residence.
Andross, Wm. W.	Rockville	Lawrence, Gordon B.	Waterbury
Chandler, J. W.	Stafford Springs	Osborn & Price,	Hartford

Reading, Reading, Penn.

Callahan, Eugene A.	New Haven	Markley, Philip J.	New Britain
Chapman, Silas Jr.,	Hartford	McWeeney, John	Meriden
Dougherty, Thomas F.	Stamford	Phelan, Nicholas J.	Bridgeport
Hanrahan, Daniel	Stamford	Roach, James C.	Wallingford
Lawton, M. W.	Middletown		

Rochester-German, Rochester, N. Y.

Goodsell, Granville W.	Bridgeport	Peters, M. M.	New London
Johnson, C. G. & Co.,	Meriden	Williams, Jerome F. & Son,	Norwich
Jones, J. G.	Waterbury	Wilson, Charles & Co.,	New Haven
Layton, J. M.	South Norwalk		

Royal, Liverpool, England.

Adams, A. B. & Co.,	Willimantic	Hoyt, Theodore	Danbury
Allen, B. Rowland	Hartford	Leonard, Joseph	Jewett City
Atwater, William C.	Birmingham	North, J. G. & J. C.	New Haven
Bill, Arthur G.	Danielsonville	Packer, Thos. E. & Co.,	Mystic Bridge
Butler, Dale D.	Middletown	Ralli, Pandia C.	Riverside
Cameron, Charles	Greenwich	Smith & Root,	Waterbury
Cowles & Merrill,	Norwalk	Smith, Wm. H.	Plainville
Edgar, Thomas	New London	Squire, W. H. & Co.,	Meriden
Fuller & Story,	Norwich	Staples, James & Co.,	Bridgeport
Hall, Wm. M.	Wallingford	Treadway & Stevens,	Bristol
Howard, Alvarado	Stafford Springs	Walker & Parsons,	New Britain
Hubbard, Henry A.	Stamford	Wheelock, Howard S.	Hartford
Hunt, Charles K.	West Winsted		

Scottish Union and National, Edinburgh, Scotland.

Breckenridge, W. J.	Middletown	Layton, Jacob M.	South Norwalk
Cannon & Burton,	New Haven	Loomer, Silas F. & Co.,	Willimantic
Daboll, Elisha V.	New London	Markley, Phillip J.	New Britain
Fisher, George B.	Hartford	Stevens, A. L.	Meriden
Higby & DeForest,	Bridgeport	Tarrant, Nicholas	Norwich
Hoit, Theodore	Danbury	Williams, Samuel P.	Waterbury

Springfield, Springfield, Mass.

Adams, A. B. & Co.,	Willimantic	Cowles & Merrill,	Norwalk
Atwater, Wm. C.	Birmingham	Fuller & Story,	Norwich
Bacon & Guy,	Middletown	Fuller, Lucius H.	Putnam
Baker, Alden A.	Colchester	Harwood, Charles F.	Stafford Springs
Baker, H. A.	Montville	Hunt, Charles K.	West Winsted
Baker, William E.	Hartford	Learned, J. C. & Sons,	New London
Bell, Harry	Stamford	Lindley, John L.	Ansonia
Bill, Arthur G. & Co.,	Danielsonville	Marsh, Merwin & Lemmon,	Bridgeport
Bishop, Charles B.	Litchfield	Packer, Thos. E. & Co.,	Mystic Bridge
Bissell, L. & Son,	Rockville	Peck, Miles Lewis	Bristol
Brainard, David	Thompsonville	Smith, Franklin	Hazardville
Brooks, Isaac W.	Torrington	Smith & Root,	Waterbury
Brooks, Thornton C.	Unionville	Spencer, Alfred Jr.,	Suffield
Butler & Hatch,	New Britain	Spooner, Eugene T.	Warehouse Point
Cannon & Burton,	New Haven	Taylor & Golden,	So. Norwalk
Codding, S. N.	Collinsville	Todd, C. A.	New Milford
Cone, Wm. A.	East Haddam	Treadwell, L. P.	Danbury
Cowles, E. B.	Meriden		

Spring Garden, Philadelphia, Penn.

Name.	Residence.	Name.	Residence.
Bartram & Prindle,	Bridgeport	Coan, Charles R.	New Haven

Sun, London, England.

Atwater, Wm. C.	Birmingham	Purdy, Horace & Son,	Danbury
Braddock, Charles S.	New London	Smith, William H.	New Britain
Chesebro, Charles F.	Putnam	Terry, Hattie F.	New Haven
Cowles, Edmund B.	Meriden	Tilden, Chester	Willimantic
Craufurd, Robert B.	Norwalk	Williams, Jerome F. & Son,	Norwich
Goodsell, McNeil & Co.,	Bridgeport	White, W. N.	Stamford
Kimball, C. C. & Co.,	Hartford	Wilson, Charles & Co.,	New Haven
Layton, Jacob M.	South Norwalk		

Traders, Chicago, Ill.

Atwater, Wm. C.	Birmingham	Howard, Alvarado	Stafford Springs
Bell, Harry	Stamford	Hull, Morrison C.	Birmingham
Butler, Dale D.	Middletown	Jones, J. G.	Waterbury
Butler & Hatch,	New Britain	Lockwood, Wm.	Norwalk
Cowles, E. B.	Meriden	Loomer, Silas F. & Co.,	Willimantic
Crofut, Sidney W.	Danielsonville	Randall, George W.	Rockville
Fuller & Story,	Norwich	Tweedy, John	Danbury
Gillett, Ralph	Hartford	Weaver, Henry C.	New London
Goodsell, McNeil & Co.,	Bridgeport	Wilson, Chas. & Co.,	New Haven
Hall & Simons,	Wallingford		

Trans-Atlantic, Hamburg, Germany.

Daboll, C. V.	New London	Stevens, A. L.	Meriden
Kimball, C. C. & Co.,	Hartford	Welton, Nelson J.	Waterbury
McNeil, Virgil F. & Co.,	New Haven	White, Wm. N.	Stamford
Mead, W. C.	Bridgeport		

Union, Philadelphia, Penn.

Allen, Charles I.	Bethel	Jones, John G.	Waterbury
Andross, Wm. W.	Rockville	Loomer, S. F. & Co.,	Willimantic
Bently, Samuel H.	Mystic	Mason, Carlos V.	Bristol
Bulkley, Nathan T.	Danbury	McNeil, N. A. & Co.,	Lime Rock
Denison, F. M.	New Haven	Murphy, D. K.	Meriden
Donnelly, Francis	New Haven	Rogers, Wm. H.	Hartford
Fagan, Nicholas V.	Middletown	Taff, Fred. A.	Stamford
Goodsell, Zalmon	Bridgeport	Webster & Moore,	Hartford
Hewitt, W. H. H.	New Haven	Williams, J. F. & Sons,	Norwich
Hill, James H.	New London	Wilson, Chas. & Co.,	New Haven
Humphrey, John D.	New Britain	Wilson, Oliver E.	Norwalk
Hurd, Samuel L.	Birmingham		

Union, San Francisco, Cal.

Dickinson, Leonard A.	Hartford	Pond, Jonathan W.	New Haven
Lineburg, Wm. G. & Son,	Bridgeport		

United Firemen's, Philadelphia, Penn.

Bartram & Prindle,	Bridgeport	Morse, John	New Haven
Bestor, Howard J.	Hartford	McWeeney, John	Meriden
Coolidge & Lockwood,	Norwalk	Taylor & Golden,	South Norwalk
Fowler, Herbert G.	New Britain	Williams, Samuel P.	Waterbury
Hinman, L. B.	New Haven		

United States, New York, N. Y.

Name.	Residence.	Name.	Residence.
Lineburg, W. G. & Son,	Bridgeport	Wilson, Chas. & Co.,	New Haven
Webster & Moore,	Hartford		

Westchester, New York, N. Y.

Andrew, Chas. N.	Willimantic	Jones, Timothy	Danbury
Bacon & Guy,	Middletown	Lloyd, George	Danielsonville
Chesebro, C. H.	Putnam	Merrill, Homer	Norwalk
Daboll, C. V.	New London	Northrop, C. H.	Newtown
Gillett, Ralph	Hartford	Packer, George D.	Mystic River
Grisswold & Pierre,	Winsted	Perry, Henry H.	Southport
Hall, E. D.	Meriden	St. John, S. Y.	New Canaan
Higby & DeForest,	Bridgeport	Thompson, C. S.	New Haven
Hoadley, Frederick B.	Waterbury	Todd, Cyrus A.	New Milford
Holt, C. H.	Rockville	Williams, J. F. & Son,	Norwich
Humphrey, J. D.	New Britain		

Western, Toronto, D. of C.

Hall, Erwin D.	Meriden	Wilson, Chas. & Co.,	New Haven
Lineburg, W. G. & Son,	Bridgeport		

Williamsburg City, Brooklyn, N. Y.

Andross, Wm. W.	Rockville	Loomer, S. F. & Co.,	Willimantic
Atwater, W. C. Birmingham	Waterbury	Mead, M. E.	Darien
Bacon & Guy,	Middletown	Russell, B. A.	Greenwich
Brownson, R. S.	New Haven	Sanford, Daniel	Redding-Ridge
Butler, Abbott G.	New Britain	Sperry & Kimberly,	New Haven
Comstock, L. F. & Co.,	New Haven	St. John, Selleck Y.	New Canaan
Gillett, Ralph	Hartford	Stevens, A. L.	Meriden
Hall, Wm. M.	Wallingford	Todd, C. A. & Son,	New Milford
Hemingway, John	Southington	Treadwell, L. P.	Danbury
Higby & DeForest,	Bridgeport	Webb, Chas. H.	New Haven
Hill, J. H.	New London	Williams, Jerome F. & Son,	Norwich
Hubbard, H. A.	Stamford	Wilson, O. E.	Norwalk
Keefe, Jos. H.	New Haven		

State of Connecticut.

24TH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER,

TO THE

GOVERNOR OF THE STATE, A.D. 1889.



PART SECOND.

LIFE AND ACCIDENT COMPANIES.

HARTFORD, CONN.:

PRESS OF THE CASE, LOCKWOOD & BRAINARD COMPANY.

1889.

ERRATA.

Page 165, 16th line from bottom — For “paring” read “paving.”

Page 186, at top — For \$11,569,934 read \$11,565,934.

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*Office of the Insurance Commissioner,
Capitol, Hartford, March 30, 1889.*

*Sir: The Commissioner has the honor to submit herewith,
as by law required, Part II of his Report, being the twenty-
fourth Annual Report of this Department.*

O. R. Tyler

To the Governor.

REPORT—PART II.

This part relates to companies duly authorized to transact life or accident insurance in this State. Since the date of making the last Annual Report, the following have been authorized or admitted: —

DATE OF LICENSE.	NAME AND LOCATION OF COMPANY.	CAPITAL.	CLASS OF INSURANCE.
1888.			
May 22,	Home Benefit Association, New York City,.....	Assessment.	Life.
July 13,....	Provident Fund Society, New York City,.....	"	Accident.
Aug. 21,...	People's Industrial Insurance Co., Norwich, Conn.,....	\$100,000	Life.
1889.			
Mar. 6,.....	Provident Life & Trust Co., Philadelphia, Pa.,... ..	1,000,000	Life.

The Co-operative Life and Accident Association of New York city was the only one withdrawn from the field.

There are now forty-six companies lawfully prosecuting the business of life or accident insurance in this State, eleven domestic and thirty-five from other States. Four of the latter class are exclusively devoted to accident insurance, and two of the former combine both branches of business. The life insurance offices are, in a general way, classified as fixed or level premium companies and assessment companies. There are various subdivisions in these two classes, but this main distinction is followed in compiling the statistics contained in this part of the report. Abstracts of the annual statements of all these corporations may be found herein, but the statistical tables of the two general classes are separately arranged.

LIFE COMPANIES — FIXED PREMIUM PLAN.

Among this class are the People's Industrial of Norwich, Conn., and the Provident Life and Trust Company of Philadelphia, Pa. The former is a new organization, mainly engaged in what is known generally as industrial assurance. The latter is a well established insurance and trust company. From the condensed tabulations immediately following, these two are omitted, since a better view of the year's progress can be had by confining the attention to the identical companies operating here in both the years observed and compared.

ASSETS—1887 AND 1888—TABLE 1.

December 31.	1887.	1888.	Increase.
6 Companies of this State,.....	\$109,851,597	\$112,753,977	\$2,902,380
21 Companies of other States,..	448,519,350	488,566,240	40,046,890
27 Companies,.....	\$558,370,947	\$601,320,217	\$42,949,270

The assets have increased in a year about forty-three million dollars, or nearly eight per cent., whilst in the year preceding, the growth was but thirty-three millions, or six per cent. This growth arises not from new capital invested, but from the extension and accumulation of the business itself.

LIABILITIES, EXCEPT CAPITAL—1888 AND 1889—TABLE 3.

December 31.	1887.	1888.	Increase.
6 Companies of this State,.....	\$95,860,598	\$98,352,189	\$2,491,591
21 Companies of other States,..	395,255,163	428,899,821	33,644,658
27 Companies,.....	\$491,115,761	\$527,252,010	\$36,136,249

Of the above-mentioned liabilities at the close of the last year, only \$6,811,747 were absolute, matured obligations, the large sum of \$520,440,263 being a contingent liability, designated in Table 3 as the premium reserve. It is the sum which, with the future premiums, accumulated at a certain rate of interest, will suffice to meet all the policy obligations as they mature hereafter. The immediate or actual liabilities amount to less than one and one-half per cent. of the reserve, and the unsettled death and endowment claims aggregate less than the average monthly payment on these accounts. The increase in liabilities is \$36,136,249, whilst the gain in assets is \$42,949,270. The difference is the gain in surplus, as will immediately appear.

SURPLUS, INCLUDING CAPITAL—1887 AND 1888.

December 31.	1887.	1888.	Increase.
6 Comp's of this State, ..	\$13,990,999	\$14,401,788	\$410,789
21 Comp's of other States,	53,264,187	59,666,419	6,402,232
27 Companies,	\$67,255,186	\$74,068,207	\$6,813,021

In 1887 the gain in surplus was but \$1,220,485, whilst in 1888 it is more than five and one-half times that. As far as concerns policy-holders, the surplus assets amount to \$74,068,207, which, added to the reserve fund, raises it to \$594,508,470. In short, for every dollar required as a reserve, the offices have in hand a dollar and fourteen cents. And this proportion of surplus, which is a slight improvement on the year before, has been maintained after providing for an increase in the reserve of thirty-five millions.

The surplus described above includes the capital of joint-stock companies, the amount of which must be deducted in order to ascertain the surplus over all, or that which concerns stockholders.

SURPLUS BEYOND CAPITAL—1887 AND 1888.

December 31.	1887.	1888.	Increase.
6 Comp's of this State,..	\$12,240,999	\$12,651,788	\$410,789
21 Comp's of other States,	51,230,687	57,632,919	6,402,232
27 Companies,	\$63,471,686	\$70,284,707	\$6,813,021

There having been no change in capital, the gain in surplus is not changed by the deduction. The proportion of net surplus to the reserve, however, is, by the year's operations, changed from 13.08 to 13.50 per cent. The surplus reserve is, therefore, thirteen and one-half per cent., not including the funds representing capital stock. It should not pass unnoticed that this moderate increase of forty-two hundredths of one per cent. in the proportion of surplus to reserve requires and represents \$6,813,021.

If to the gain in net surplus the dividends paid stock and policy-holders be added, the sum will be substantially the net profits of the year.

NET PROFITS—1887 AND 1888.

December 31.	1887.		1888.	
27 Offices.	Dividends Paid.	Increase of Surplus.	Dividends Paid.	Increase of Surplus.
6 Connecticut,	\$2,071,072	\$283,103	\$2,083,617	\$410,789
21 Other States,	12,316,997	682,382	11,552,667	6,402,232
Aggregates,	\$14,388,069	\$965,485	\$13,636,284	\$6,813,021

Estimated in this way, the net profits of last year aggregate \$20,449,305, exceeding the profits of the year previous by more than five million dollars. Of these surplus earnings thirteen million dollars were returned

to policy-holders, and the ratio of earnings to premium receipts was nineteen per hundred. In addition to the earnings stated, several companies have voluntarily established or increased special reserve funds beyond what the law requires them to hold, and such additions have been made out of the earnings.

INCOME—1887 AND 1888—TABLE 4.

27 Offices.	Premiums.		Int., Div., Rents, etc.		Total Income.	
	1887.	1888.	1887.	1888.	1887.	1888.
6 Connecticut Offices,	\$9,631,134	\$9,960,071	\$5,827,471	\$5,786,476	\$15,458,605	\$15,746,547
21 Other Offices,.....	85,810,140	97,982,768	22,349,470	24,502,588	107,659,610	122,485,352
Aggregates,.....	\$94,941,274	\$107,942,839	\$28,176,941	\$30,289,059	\$123,118,215	\$138,231,899

The premiums are greater by fourteen per cent., and the interest by seven per cent., than last year, when the percentages over the year preceding that were thirteen and six, respectively. A business that increases yearly at the rate of fourteen in a hundred will double in five years. The fire premiums received in 1888 by the one hundred and sixteen companies represented here were about \$83,000,000, whilst the premiums received by these twenty-seven life companies were \$108,000,000, or thirty per cent. more. Perhaps this relation of the two classes of business may not generally be supposed to subsist.

OUTGO—1887 AND 1888—TABLES 5, 6, AND 7.

27 Offices.	Paid Policy-holders.		Other Payments.		Total Outgo.	
	1887.	1888.	1887.	1888.	1887.	1888.
6 Connecticut Offices,.....	\$10,094,320	\$10,329,909	\$2,517,152	\$2,604,168	\$12,611,472	\$12,934,077
21 Other Offices,.....	54,524,233	59,623,097	21,703,649	24,906,674	76,227,882	84,529,771
Aggregates,.....	\$64,618,553	\$69,953,006	\$24,220,801	\$27,510,842	\$88,839,354	\$97,463,848

Seventy-two per cent. of all expenditures went to policy-holders, and twenty-eight for expenses and taxes. What each class of payments aggregates is seen above. Expenses and taxes amount to one-quarter of the office premium receipts. Of the entire income, the sum of \$40,768,000 was unexpended; and since the assets increased \$42,949,000, the difference, \$2,181,000, represents the extent of the appreciation of the assets in market value. It is about one-third of one per cent., if distributed over the entire body of assets. Of the \$40,768,000 unexpended, over \$35,000,000 were required in order to maintain the reserve.

The year's payments to annuitants amounted to \$1,327,270, of which sum a single company disbursed \$1,057,386.

Table 7 exhibits amongst other things the proportion of management expense to income, from which it would appear that the average expense of the domestic companies is greatly less than that of other-State companies. This may or may not be true, but the table itself is liable to deceive. In the first place, it does not include taxes, which constitute a large item of expense, and should be brought into the account; and, secondly, the ratio is cast upon the entire income, interest as well as premiums, whereas it should be cast upon the premiums alone, just as the rate of commissions in the next column is computed. It was intended to rectify in this report these long-standing defects of the table named, but the matter was not recalled to mind in season.

BUSINESS IN CONNECTICUT—TABLE 8.

27 Offices.	No. Policies Issued in 1888.	Amount.	Whole Number in Force.	Whole Amount.	Premiums in 1888.	Claims Paid in 1888.
6 Connecticut Offices,...	914	\$1,618,697	12,865	\$21,892,866	\$687,983.92	\$398,651.47
21 Other Offices,	39,914	9,140,346	66,086	39,518,197	1,351,955.94	711,473.04
Aggregates,	40,828	\$10,759,043	78,951	\$61,411,063	\$2,039,939.86	\$1,110,124.51

The number of policies in force has increased during the year 10,776, and the amount assured is \$3,353,004 greater. About \$250,000 more premiums were collected than in the year before, being a gain of fourteen per cent. The amount paid to claimants was \$160,000 more. The whole sum insured by these offices on lives of residents of this State is \$61,411,063, and there is an annual growth of from \$3,000,000 to \$5,000,000. The amount will very soon reach an average of one hundred dollars for every inhabitant. Indeed, if the amount covered by assessment companies be included, the average is already higher than that.

NEW BUSINESS—1887 AND 1888.—TABLE 9.

27 Offices.	AMOUNT WRITTEN.		Gain.
	1887.	1888.	
6 Connecticut Offices, ..	\$34,700,752	\$36,084,337	\$1,383,585
21 Others,	566,724,679	669,385,472	102,660,793
Aggregates,	\$601,425,431	\$705,469,809	\$104,044,378

The gain is a trifle over twenty per cent., that in the year previous having been estimated at seventeen. Speaking strictly, all the sums set down as written were not new business. Many policies are surrendered for others somewhat different in their terms or forms, and the new issues are classed as new business. Perhaps a better view can be obtained by looking at the extent of change in the amount at risk.

RISKS OUTSTANDING—1887 AND 1888.—TABLE 10.

December 31st.	NUMBER AND AMOUNT OF POLICIES IN FORCE.				GAIN.	
	1887.		1888.		No.	Amount.
6 Conn. Offices,....	172,756	\$319,852,790	176,448	\$328,917,523	3,692	\$9,064,733
21 Others,.....	2,252,793	2,172,764,949	2,074,107	2,467,523,207	421,314	294,758,258
27 Offices,.....	2,425,549	\$2,492,617,739	2,850,555	\$2,796,440,730	425,006	\$803,822,991

So it appears that although the amount of insurance written was seven hundred and five millions, the amount terminated by death, maturity, surrender, and otherwise, was over four hundred millions, and the increase for the year was less than three hundred and four millions, or three-sevenths of the amount written, designated as new business. This is a gain of twelve per cent.

Table 11 shows the various modes in which policies terminated during the year.

Table 12 exhibits the number and amount of claims by reason of death for three years past.

Table 13 shows the reduction effected in the amount of premium notes held.

Tables 14 and 15 give the values of policies in force, and also the average amount and value thereof for a series of years.

Tables 16 and 17 relate to interest earnings. The former exhibits the rate per cent. of interest received reckoned on the mean amount of assets held. This does not throw much light on the object sought, because the company leanest in point of assets may realize the largest rate of interest on what it does possess. The object is to ascertain whether the companies are realizing annually a rate as high as that by which their premiums are computed. This rate is ordinarily four per hundred. Suppose all the policies of a company were issued on the same day at the ordinary net premium. Then it is necessary that not less than four per cent. interest should be realized in the ensuing year on

all the premiums received. If the losses and claims and the interest earned exactly equal the tabular expectation or rate, there will remain in hand, after settling the year's claims, funds amounting to precisely the premium reserve. Upon this sum, together with the premiums then due, four per cent. interest must be earned in the second year, and so on year by year to the end of the life table. As nearly as practicable this theory has been applied in making up Table 17. To the mean reserves have been added the mean net premiums, and four per cent. cast thereon. The net premiums are estimated by allowing generally for twenty-five per cent. loading, or twenty per cent. discount from the office premiums. In the case of industrial insurance companies, fifty per cent. discount is made. The average rate realized, it will be observed, is more than five per cent., and in the case of the twenty-seven offices under review, the average does not vary materially from that of the preceding year.

SUMMARY COMPARISON—1887 AND 1888.—TABLE 18.

December 31st.	Assets.	Liabilities.	Surplus.	Premium Reserve.
27 Offices, 1887,	\$558,370,947	\$491,115,761	\$67,255,186	\$485,403,080
27 Offices, 1888,	601,320,217	527,252,010	74,068,207	520,440,263
Increase,	\$42,949,270	\$36,136,249	\$6,813,021	\$35,037,183

Referring to Table 18 it will be found that in assets, liabilities, surplus, and reserve, the progress made in the year 1888 far outruns that of any former year. These companies' future obligations amount to \$2,800,000,000, and the funds in hand, together with premiums receivable, are not only sufficient to provide for all these obligations as they mature, but are in excess of present wants for that purpose by more than \$70,000,000, without including capital invested.

LIFE ASSOCIATIONS — ASSESSMENT PLAN.

The number of these companies whose annual statements are tabulated herein, is increased from last year by the National Life Association of Hartford and the Home Benefit Association of New York, and diminished by the withdrawal of the Co-operative Life & Accident Association of New York. There are five domestic and nine other State offices now duly authorized to work in this State.

Table I exhibits their resources, liabilities, income, and outgo.

ASSETS, LIABILITIES, INCOME, OUTGO. — TABLE I.

14 Associations.	Assets.	Liabilities.	Income.	Outgo.
5 Conn. offices,.....	\$1,397,175	\$1,006,820	\$1,190,180	\$1,049,057
9 Other offices,.....	4,374,116	2,101,281	5,970,468	5,282,140
Aggregates,.....	\$5,771,291	\$3,108,101	\$7,160,648	\$6,331,197

SUMMARY OF ENTIRE BUSINESS. — TABLE II.

14 Associations.	Amount in Force Dec., 1887.	Amount Written in 1888.	Amount Terminated in 1888.	Amount in Force Dec. 31, 1888.	Amount of Losses Paid in 1888.
5 Connecticut Offices,..	\$64,683,850	\$15,329,250	\$9,547,450	\$70,465,650	\$747,343
9 Other Offices,.....	427,748,269	90,691,625	62,301,594	456,138,300	4,024,154
Aggregates,.....	\$492,432,119	\$106,020,875	\$71,849,044	\$526,603,950	\$4,771,497

BUSINESS IN THIS STATE — TABLE III.

14 Associations.	Amount in Force Dec., 1887.	Amount Written in 1888.	Amount Terminated in 1888.	Amount in Force Dec. 31, 1888.	Amount of Losses Paid in 1888.
5 Connecticut Offices,..	\$11,814,350	\$2,144,000	\$1,192,950	\$12,765,400	\$109,951
9 Other Offices,.....	6,173,875	1,948,125	1,059,875	7,062,125	37,400
Aggregates,.....	\$17,988,225	\$4,092,125	\$2,252,825	\$19,827,525	\$147,351

ACCIDENT INSURANCE.

There are six duly authorized companies engaged in insuring against death and disabling injury caused by accidental means. The statistics of these are not tabulated, but the details will be found by reference to the abstracts of their annual statements herein compiled. The following summary exhibits the leading features :

PREMIUMS, LOSSES, AMOUNT AT RISK.

YEAR 1888.	Premiums.	Losses Paid.	Am't of Risk.	At Risk in Connecticut.
Travelers, Hartford,.....	\$2,190,508	\$1,059,505	\$241,603,668	\$4,642,840
Fidelity & Casualty, N. Y. City,	314,275	140,383	50,845,875	*544,000
Standard, Detroit,.....	446,050	198,014	48,172,625	7,000
National, New York City,.....	46,970	14,748	9,260,250	640,500
Provident Fund, N. Y. City,...	73,460	12,687	19,376,375	590,750
United States, N. Y. City,.....	873,933	346,690	231,931,250	10,084,000
Totals,.....	\$3,945,196	\$1,772,027	\$601,190,043	\$16,509,090 * Estimated.

The first three are joint stock companies, conducting business on the fixed-premium plan. The last three are mutuals, following the assessment method. This business, which has reached the large dimensions shown above, and is steadily growing, has been prosecuted in this country but twenty-five years.

EXAMINATION OF COMPANIES.

The statute requires the commissioner to visit each life insurance company incorporated by this State, at least once in three years, and to thoroughly examine its financial condition, and ascertain whether it has complied with all the provisions of law. To meet this requirement it will become my duty to make examination during the present year of nearly all such companies.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

The president of this company requested that the examination of its affairs be anticipated by taking it out of its order on the list, and entering at once upon a detailed and searching examination of the books, business, and assets, including an examination of the real estate. This request was made in consequence of a defalcation by the financial correspondent of the company at Indianapolis, and the adverse criticism resulting, challenging the general business management and solvency of the company. A request made under such circumstances could not be disregarded. The examination was at once entered upon, and has been continued without intermission up to the date of this writing. An actuary of recognized experience has been employed to assist. The work involved in thoroughly examining a corporation having assets exceeding fifty millions of dollars will require extended time for completion. The result will be made public at the earliest date consistent with the full examination contemplated.

LEGISLATION.

In the last annual report made by this department a recommendation was made imposing additional penalties to those now provided by Section 2890 of the Revised Statutes, for any violation of Sections 2885, 2886, 2887, and 2888. Section 2890 is as follows: "Any officer or director of a life insurance company consenting to a loan or investment in wilful violation of the five preceding sections shall be personally liable to the company for any loss which may be sustained by such investment or loan, to be recovered by an action brought by the insurance commissioner of the State, on complaint of any policy-holder or stockholder in the company suffering thereby."

The penalty for violating any of the above sections is only a personal liability. To be effective, and to prevent

the recurrence of such flagrant violations of the law as were recently witnessed in the case of officers of one of the defunct companies of this State, additional penalties should be imposed. I respectfully renew the recommendation made in the last annual report, that in addition to penalties now provided by law for wilful violation of sections 2885, 2886, 2887, and 2888 of the Revised Statutes, the court in its discretion may sentence to imprisonment for a term not exceeding ten years.

INVESTMENTS.

The first enactment by the Legislature of this State governing the investments of life insurance companies was approved June 28, 1876. The charters of some companies, granted prior to this date, contained provisions governing their investments. The wisdom of placing restrictions on the investments of these companies is no longer a subject of discussion. A due regard for the interests of the insured, and a reasonable assurance that the long-term contracts of such companies will be faithfully fulfilled at maturity, require that the State should exercise this important prerogative with care and discretion. No considerations of unusual rates of interest on investments should govern, if unaccompanied by ample evidence of ability to meet such obligations at maturity. There have been amendments to the original act, giving additional security and confidence to the public in the ability of our companies to discharge their obligations at maturity.

The securities held by the companies of this State as a rule are in strict conformity to the requirements of law. The exceptions are those of some recently organized assessment companies, whose annual statements disclose that they held securities not permitted by law. It is but just to say, however, that such investments had been made under a misapprehension of the statutes on this subject, and when attention was directed to the law, other securities were sub-

stituted, as far as practicable, in order to comply with the provisions of the law.

I am of the opinion that Section 2887 of the Revised Statutes should be so far amended as to permit companies to make loans to their policy-holders on pledge of the policies as security, for an amount not exceeding seventy-five per cent. of the legal reserve required to be held on the policies so pledged. The sum loaned should not so nearly equal the value of the policy in any case as to stimulate surrender or lapsing of the policy. This would enlarge the field of loans now permitted and afford relief in many instances to policy-holders, and the security given would be of the most desirable character.

I wish to direct your attention also to some of the provisions of Section 2888, and ask if a modification may not with safety be made so as to permit companies to make investments in the stock or bonds of private corporations which have not been issued for the term of three years? Our life insurance companies are large investors, reaching out over the entire country for safe and fairly profitable investments. With capital rapidly accumulating, and the rate of interest steadily declining in this country, reliable investments making reasonably remunerative returns are each year more difficult to secure. It may be of interest to note in this connection that the rate of interest realized on assets held by all such companies transacting business in this State in 1888 was only 5.05 per cent., a decline in rate realized, within a decade, of .77 per cent. If we confine our calculation to companies of this State for the same period, we find a loss in interest rate of 1.21 per cent. There should be the largest latitude granted, consistent with entire safety, in permitting our life insurance companies to make their investments. Experience has led me to the conclusion that this section should be amended so as to permit companies to invest in the stock or bonds of private corporations, other than mining or manufacturing,

without the restriction now imposed as to the length of time which such stock or bonds may have been issued; or the further requirement that the Commissioner must approve of the investment before it be made. The law should retain this provision, that no investment shall be made in the stock or bonds of any such private corporation which has at any time since the date of issue defaulted as to a regular interest or dividend payment, or which has not a market value equal to the par value thereof. The advantage to be derived in the modification of this section would be to permit our companies to enter the field untrammelled and make selection from bonds of a desirable character when issued, thereby gaining whatever advantage may accrue to large investors and original purchasers. There should be no divided responsibility in making the investment between officers of the company and the Insurance Commissioner. My approval has been requested from time to time of the purchase of bonds, under the provisions of this section, and has invariably been granted, and in some instances without that evidence of absolute security which should be required if the Commissioner is to be held in part responsible for the character of the investment. The responsibility is in every way undesirable, and one the Commissioner should not be called upon to bear.

CO-OPERATIVE OR ASSESSMENT INSURANCE.

The large increase in the amount of business transacted by companies of this character, together with the modern system employed by many companies in collecting yearly premiums in advance for the purpose of creating a fund, and for paying maturing claims and expenses, are so foreign to the custom of levying assessments at the time our laws were framed, governing this class of companies, that I deem it my duty to call the attention of the General Assembly to the subject.

Section 2853 of the Revised Statutes, requiring companies to report to the Insurance Commissioner, is as follows :

“Every life insurance company chartered by this State shall, on or before the first day of March in each year, render to the Insurance Commissioner a report signed and sworn to by its president and secretary, of its condition upon the preceding thirty-first day of December, which shall include a detailed statement of its assets and liabilities on that day; the amount and character of business transacted; moneys received and expended during the year; a descriptive list of all policies and contracts of insurance in force on that day; and such other information as the commissioner may deem necessary.”

This report includes a detailed statement of assets and liabilities, and a descriptive list of all policies and contracts of insurance in force on December 31st. If there can be any object in such a report, it is to furnish the insurance department with such information as will enable the commissioner and the public to judge as to the exact standing and condition of each company. In order to determine the standing, the provisions of the next section must be brought into action, which are as follows :

“Section 2854. Upon receipt of such report, the commissioner shall make a valuation of the policies of each company, and ascertain the reinsurance reserve and surplus of every such company, computed upon the basis of the so-called ‘Actuaries’ or Combined Experience Table of Mortality,’ with compound interest at four per cent. per annum; and also upon the basis of the so-called ‘American Experience Table of Mortality,’ with compound interest at four and one-half per cent. per annum; and he shall value only net premiums.”

The valuation of policies under the provisions of this act determine the present liability of the company upon each policy issued. A statement of assets is also required, which enables the commissioner and the public to determine the standing of each company, and also to ascertain whether it is solvent or insolvent, within the meaning of the law.

When the provisions of these two sections were first enacted, assessment insurance had not assumed its present importance, and companies engaged in this plan of business were not excepted from the operation of the law. But subsequently the business of assessment insurance had increased, and the companies following that system of insurance claimed that the policies issued by them should not

be valued, and that they should not be subjected to the same supervision and tests as to solvency as other companies, because they did not collect premiums in advance, and did not make an absolute contract of insurance, but merely promised to pay so much as they should be able to collect by assessment, not in any case exceeding a maximum sum named in the policy.

It is fair to assume that companies engaged in purely assessment business procured the passage of an act, the provisions of which appear in Section 2925 of the Revised Statutes, which is as follows :

“ Section 2925. The provisions of this title shall be applicable to all forms of insurance and to all insurance companies, associations, corporations, partnerships, individuals, or associations of individuals doing or attempting to do business under any charter, compact, or agreement making a guaranty, contract, or pledge of insurance, and to all chartered mutual benefit companies, so far as the nature of the business of the same may admit, but the provisions of Section 2854 shall not apply to policies or certificates in which the amount of insurance or benefit is determined by an assessment collected from the surviving and associated holders of like policies or certificates, and not by a guaranty or pledge of insurance irrespective of the amount thus collected ; provided, that any amount collected upon such assessments, until expended for the purpose for which it was collected, shall be charged as a liability against the company or association holding the same.”

The effect of this act was to exempt companies transacting purely an assessment business from the provisions of Section 2854 relating to the valuation of policies, and released them from the ordinary legal tests of solvency.

Since the passage of this act, there has come into existence still another class of companies, which issue policies of insurance which are calculated or intended to convey the idea that they are absolute promises to pay a definite sum, and upon which the premium, or a large part, is collected in advance, in the form of an annual payment, but with a provision inserted that the amount of the insurance should only be paid from accumulations of premiums in certain funds ; and that if such accumulations in such funds should be insufficient to pay the maximum sum due on the policy, an assessment or assessments may be made, and then, if such

assessments, together with the funds on hand are insufficient, the insured shall accept such sum, and the company be discharged from further liability. Companies of this character do not, as a rule, have a capital stock, and I know of only one case where the capital stock is pledged for the payment of policy claims.

By virtue of the assessment clause contained in the policy, and because they claim not to make an absolute promise to pay a definite sum, these companies claim to be exempt from the provisions of Section 2354, and say that the policies issued by them should not be valued, and that the ordinary legal tests of solvency should not be applied to them. In other words, they claim to stand precisely the same as if they were strictly assessment companies. In the absence of a more comprehensive law on this subject, companies of this character have heretofore been treated as purely assessment companies. There can be no reasonable doubt that the idea generally intended to be conveyed by companies of this character is, that by the payment of an annual premium in advance, as agreed upon, the insured has a guaranteed policy for a definite amount. The assessment clause in the policy is not made a prominent feature of the contract, it can usually be found in fine print among a mass of other conditions on the back of the policy. The insurance committee of the legislature have had under consideration a bill, the object of which is to require a valuation of the policies of this class of companies, in order that their exact condition may be shown.

The valuation is not made a test of solvency, because no absolute promise to pay a definite sum is made, and because of the provision for an assessment; but there can be no doubt that all such companies should be subjected to the most careful and thorough scrutiny and supervision by the insurance department, and the bill under consideration will be a step in the right direction toward accomplishing that object. The bill will also enable the people who take a policy of that class to ascertain what propor-

tion of the premiums they are paying in advance, and how much they must probably pay by way of assessment, if the policy should be continued in force any length of time. Certainly those who hold policies in this class of companies are entitled to the same just treatment, and should have equal facilities given for information at the expense of the State, that is awarded those holding policies in companies required to keep a legal reserve.

CHARTER OAK LIFE INSURANCE COMPANY.

The affairs of the Charter Oak Life Insurance Company are not yet settled. I am informed by the receivers that substantial progress has been made during the year. The proceeds of the sale of the property of the company in New York, after deducting the fees and expenses of administration, were, by order of the court in that State, paid over to the Connecticut receivers. Considerable real estate has been sold. The committee appointed by the court to hear and decide upon claims are engaged in their duties, and as soon as their report is made and approved by the court, a dividend will no doubt be ordered.

CONTINENTAL LIFE INSURANCE COMPANY.

The receivers of this company, at my request, have furnished a statement for publication, which is hereto appended. It shows the condition of the trust which they are administering. In reply to inquiries made in relation to the probable amount of dividend, and the time when one will be paid, I am unable to give any definite information. The receivers of both the Charter Oak and Continental Companies are using all diligence, consistent with intelligent management, to hasten the final winding up of the affairs of these corporations.

Respectfully submitted,

ORSAMUS R. FYLER,

Insurance Commissioner.

APPENDIX.

CONTINENTAL LIFE INSURANCE COMPANY.

Hon. O. R. FYLER, Insurance Commissioner :

When the undersigned entered upon the duties of their appointment as receivers of the Continental Life Insurance Company, we were immediately called upon to pay certain large sums of money due upon notes of the company, which were secured by large blocks of manufacturing stocks, which apparently may be our chief reliance in payment to policy-holders of any dividend we may be able to save. The situation was at once serious and exceedingly difficult. Without any ready money, and the assets of the company not being easy to convert into cash, we were forced into the position of seeing collateral securities, amounting to three or four times the amount of the notes for which they were pledged, advertised to be sold at public sale. We obtained authority to negotiate a loan, and with the proceeds redeemed these securities, and none of the imperiled securities have been sacrificed.

The greater part of the real estate owned by the company is located in the West, and is mortgaged for nearly its full value, and the mortgage bonds were guaranteed by the company and sold to numerous individuals in this State.

The guaranty of the company upon these bonds necessitates the sale of the property and the application of the avails thereof in payment of the bonds. Several large sales of such real estate have already been effected, and negotiations for other sales are now pending.

While these complications have embarrassed and delayed us in reducing the property to cash, we have agencies at work which, we are advised, will, in a reasonable time, dispose of all the western property. The most available property which the company owned when the insolvency proceedings took place had either been pledged for debts or was under attachment in suits brought on policy claims (death and endowment) which the company had failed to pay when due.

In suits brought in Connecticut the attachments (mostly of cement stocks) have recently been dissolved by a decision of the Supreme Court of Errors. This had the effect of giving the receivers the control of the property attached in this State, so that it can be disposed of for the benefit of the general creditors. A number of suits against the company are still pending in other States. It will be impossible to avail ourselves of the property attached in such suits until after they are disposed of.

A considerable portion of the assets consist of stock in hydraulic cement manufacturing companies, the principal of which is the Utica Cement Manufacturing Company, with works located at La Salle, Ill. Since the receiv-

ers were appointed the company has been reorganized. The capital of this company is \$500,000, a majority of the stock being owned by the Continental Life Insurance Company. This Cement Company is improving in condition, and getting upon a firm basis.

It is believed that the stock in this company has a substantial value, and if properly handled will realize a considerable sum of money; but that it cannot be disposed of at forced sale at a fair price, and that such a course would be injudicious and the result unsatisfactory. At the request of a number of policy-holders living in distant parts of the country, whose proofs failed to reach the receivers within the time last limited (January 1, 1889), the time for filing proofs has been extended to July 1, 1889, by order of court. This order will not cause delay in the time of settlement, as that will depend, in a great measure, upon the time it will take to convert the assets to cash. The very reasonable desire of policy-holders and other claimants to know what dividend will be realized and the probable time when final results can be ascertained, is understood and appreciated by the receivers, but in the present condition of the property belonging to the estate, we cannot hazard any reliable opinion at this time touching the above vital questions. Interested parties may rest assured, however, that no effort will be spared to make final results as favorable in amount as possible, and the time as short as is consistent with prudent business management.

Respectfully,

LORRIN A. COOKE, }
JOHN R. BUCK, } *Receivers.*

HARTFORD, CONN., March 21, 1889.

LIFE AND ACCIDENT
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1888.

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, 1850.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$1,250,000.00	
Amount of net or ledger assets December 31, 1887,		\$31,234,520.72

II. INCOME DURING THE YEAR.

Cash received for premiums without
deduction for commissions or
other expenses,..... \$3,168,506.73

Premium notes, loans, or liens taken
in part payment of premiums,... 60,155.47

Premiums paid by surrendered policies, 176,301.96

Premiums on new business,
\$478,063.61; on old, \$2,926,900.55.

Total,..... \$3,404,964.36

Deduct amount paid to other com-
panies for reinsurance on policies
of this company, less \$508.37 div-
idends thereon,..... 699.43

Total premium income,..... \$3,404,264.73

Interest on mortgage loans,..... 1,019,739.34

Interest on bonds owned, and dividends on stocks, 546,791.33

Interest on premium notes, loans, or liens, 80,082.05

Interest on other debts due the Company,..... 30,056.42

Discount on claims paid in advance,..... 13,297.35

Rents for use of Company's property,..... 8,151.74

Interest on deposits,..... 31,346.37

Total income,..... \$5,133,729.33

Total,..... \$36,363,250.05

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$1,457,857.23
Premium notes, loans, or liens used in payment of same,	52,127.48
Cash paid for matured endowments and additions,	759,793.96
Premiums notes, loans, or liens used in payment of same,	18,367.63
Total,	\$2,288,146.30
Deduct amount received from other companies for losses or claims on policies of this Company reinsured,	148.00
Net amount actually paid for losses and matured endowments,	\$2,287,998.30
Cash paid for surrendered policies,	95,429.54
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	29,836.20
Cash surrender values, including reconverted addi- tions, applied in payment of premiums,	176,301.96
Cash dividends paid to policy-holders,	498,249.90
Premium notes, loans, or liens used in payment of dividends to policy-holders,	93,303.39
Total paid policy-holders,	\$3,181,119.29
Dividends to stockholders,	125,000.00
Commissions to agents,	401,884.69
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	64,993.18
Medical examiners' fees,	26,058.00
Salaries and other compensation of officers and other office employés,	72,701.33
State and local taxes in State where organized, \$61,388.12; taxes, licenses, fines, and fees in other States, \$29,592.03,	90,980.15
Rent,	14,065.52
Furniture and fixtures and safes for home and agency offices,	907.37
Advertising,	9,373.41
Sundries, viz.: Supplies, \$15,310.98; law, \$7,728.26; postage, \$16,032.81; express, \$3,453.90; tele- grams, \$716.12; printing, \$3,998.93; stationery, \$2,768.46; exchange, \$1,903.86; incidentals, \$5,056.20,	56,969.52
Total disbursements,	\$4,044,052.46
Balance,	\$32,324,197.59

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$582,504.70
Loans on bond and mortgage (first liens),.....	15,723,590.77
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	540,768.31
Loans made in cash to policy-holders, on this Company's policies assigned as collateral,.....	408,189.62
Premium notes, loans, or liens on policies in force,	1,339,788.47
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	9,986,406.91
Cash in Company's office,.....	56,826.83
Cash in bank,.....	3,680,774.83
Bills receivable,.....	2,901.23
Agents' ledger balances,.....	2,445.92
Total net or ledger assets,.....	\$32,324,197.59

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	280,976.89
Interest due and accrued on bonds and stocks,.....	95,753.28
Interest accrued on collateral loans,.....	8,758.16
Interest accrued on premium notes, loans, or liens,.....	146,118.61
Market value of bonds and stocks over cost, as per Schedule E,	679,391.22
Gross premiums due and unreported on policies in force, December 31, 1888,.....	\$93,891.37
Gross deferred premiums on policies in force December 31, 1888,.....	189,947.85
Total,	\$283,839.22
Deduct the loading on above gross amount,	70,678.00
Net amount of uncollected and deferred premiums, ..	213,161.22
Total assets,.....	\$33,748,356.97

ITEMS NOT ADMITTED.

Agents' ledger balances,.....	\$2,445.92
Bills receivable,.....	2,901.23
Total,	5,347.15
Total assets (less items not admitted),.....	\$33,743,009.82

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,	\$27,596,355.00
Deduct net value of risks of this Company reinsured in other solvent companies,.....	50,915.00
Net reinsurance reserve,.....	\$27,545,440.00

Claims for death losses due and unpaid,.....	\$41,313.00	
Claims for matured endowments unpaid,.....	40,648.00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,	143,568.00	
Claims for death losses and other policy claims, resisted by the Company,.....	26,500.00	
Total policy claims,.....		252,029.00
Unpaid dividends of surplus, or other profits, due policy-holders,		150,764.88
Premiums paid in advance,.....		6,221.95
Liabilities on policy-holders' account,.....		\$27,954,455.83
Surplus, including capital, on policy-holders' account,..		5,788,553.99
Total liabilities,.....		\$33,743,009.82
Estimated surplus accrued on renewable term and other policies, the profits upon which are espe- cially reserved for that class of policies,.....	\$640,319.62	

Statement based upon a reserve established by the Act of 1879.

Assets,.....		\$33,743,009.82
Liabilities — Net value of all policies in force, com- puted according to the American Experience Table of Mortality, and $4\frac{1}{2}$ per cent. compound interest,.....	\$26,116,220.00	
Less net value of reinsurance,.....	47,892.00	
	\$26,068,328.00	
All other liabilities,.....	409,015.83	26,477,343.83
Surplus, including capital, on policy-holders' account,...		\$7,265,665.99

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$1,481,434.14	
Received during the year,.....	60,155.47	
Total,		\$1,541,589.61

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$70,495.11	
Notes, loans, or liens used in purchase of surren- dered policies and void by lapse,.....	29,836.20	
Notes, loans, or liens used in payment of dividends to policy-holders,.....	93,303.39	
Notes, loans, or liens redeemed by makers in cash,	8,166.44	
Total reduction of premium note account,.....		201,801.14
Balance, note assets at the end of the year,.....		\$1,339,788.47

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	36,452	\$51,155,040.94
Endowment policies,.....	22,481	30,879,580.50
Term,.....	6,552	15,337,713.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	1,358	2,573,050.00
Endowment policies,.....	4,129	7,521,637.00
Term,.....	2,596	5,999,900.00

Old Policies revived and increased during the year.

	Number.	Amount.
Whole life policies,.....	3	31,725.00
Endowment policies,.....	6	29,841.00
Term,.....	38	77,400.00
Total number and amount,.....	73,615	\$113,605,887.44
Deduct policies ceased to be in force,.....	5,866	10,701,584.00
Total policies in force at the end of the year,	67,749	\$102,904,303.44

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	955	\$1,604,814.00
By maturity (end.),.....	882	769,687.00
By expiry (term),.....	233	436,400.00
By surrender,.....	862	1,495,118.00
By lapse,.....	1,514	3,573,507.00
By change and decrease,.....	27	90,114.00
By not taken,.....	1,393	2,731,944.00
Total terminated,.....	5,866	\$10,701,584.00

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1887,	2,774	\$4,114,124.00
Number and amount of policies issued during the year,	204	448,566.00
Totals,.....	2,978	\$4,562,690.00
Deduct number and amount ceased to be in force,	195	294,526.00
Total number and amt. in force Dec. 31, 1888,	2,783	\$4,268,164.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	10	\$1,541.00
Number and amount of losses and claims on policies incurred during the year,.....	106	113,335.00
Totals,.....	116	\$114,876.00
Number and amount of losses and claims on policies paid during the year,.....	106	\$112,655.09
Premiums collected during the year in cash, \$140,- 547.78; notes or credits, \$3,536.51,.....		\$143,884.29

Schedule A—Real Estate owned by the Company.

In Hartford (including Company's building, \$250,000),.....	\$317,337.50
Illinois,.....	109,563.86
Indiana,.....	130,353.34
Iowa,.....	2,800.00
Minnesota,.....	22,450.00
Total,.....	\$582,504.70

Schedule C—Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Keithsburg Township, bonds,.....	\$2,000.00	\$2,000.00	\$2,680.00
City of Beardstown, bonds,.....	1,500.00	1,500.00	
Hartford Carpet Co., stock,.....	2,500.00	4,125.00	42,700.00
Hartford City Coal and Salt Co., stock,	10,000.00	10,000.00	
United States Bank, stock,.....	1,300.00	3,250.00	
Ætna Fire Insurance Co., stock,....	4,400.00	10,780.00	
Ætna Fire Insurance Co., stock,....	8,000.00	19,600.00	
Willimantic Linen Co., stock,.....	7,500.00	13,500.00	58,363.31
Willimantic Linen Co., stock,.....	10,000.00	18,000.00	
Hartford Carpet Co., stock,.....	5,000.00	8,250.00	
Ætna Fire Insurance Co., stock,....	2,500.00	6,125.00	
Ætna Fire Insurance Co., stock,....	4,000.00	9,800.00	
United States Bank, stock,.....	15,000.00	37,500.00	41,400.00
Ætna Fire Insurance Co., stock,....	10,000.00	24,500.00	
Ætna Fire Insurance Co., stock,....	6,300.00	15,435.00	
Hartford Carpet Co., stock,.....	3,000.00	4,950.00	
Ætna Fire Insurance Co., stock,....	5,400.00	13,230.00	
United States Bank, stock,.....	5,000.00	12,500.00	4,000.00
Orient Fire Insurance Co., stock,....	1,000.00	900.00	
Ætna Fire Insurance Co., stock,....	6,300.00	15,435.00	25,000.00
Ætna Fire Insurance Co., stock,....	4,900.00	12,005.00	
Ætna Fire Insurance Co., stock,....	10,100.00	24,745.00	
Wheeler & Wilson Mfg. Co., stock,..	32,500.00	32,500.00	45,125.00
Willimantic Linen Co., stock,.....	7,025.00	12,645.00	
Assignment of Mortgage,.....	6,000.00	6,000.00	10,000.00
Willimantic Linen Co., stock,.....	5,825.00	10,485.00	
So. New England Telephone Co., stock,	20,000.00	15,000.00	
Ætna Fire Insurance Co., stock,....	1,600.00	3,920.00	2,500.00

	Par Val.	Market Val.	Amt. Loaned.
Stanley Rule and Level Co., stock,...	5,000.00	12,000.00	23,000.00
Willimantic Linen Co., stock,.....	4,875.00	8,775.00	
Willimantic Linen Co., stock,.....	3,500.00	6,300.00	
Plympton Mfg. Co., stock,.....	10,000.00	15,000.00	5,000.00
Assignment of Mortgages,.....	2,600.00	2,600.00	2,500.00
Ætna Fire Insurance Co., stock,....	2,500.00	6,125.00	5,000.00
Conn. Western R. R., bonds,.....	300,000.00	300,000.00	230,000.00
Merrick Thread Co., stock,.....	4,200.00	12,600.00	9,000.00
Hartford Fire Insurance Co., stock,..	12,500.00	34,375.00	24,500.00
Ætna Fire Insurance Co., stock,....	5,200.00	12,740.00	
Totals,.....	\$549,026.00	\$759,195.00	\$540,768.31

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States funded loan 4½ p. c.	\$567,925.00	\$540,000.00	\$583,200.00
United States funded loan 4 p. c.	407,950.00	410,000.00	520,700.00
STATE, COUNTY, MUNICIPAL, AND SCHOOL BONDS—			
Province of Manitoba,.....	149,893.34	154,000.00	164,010.00
South Carolina,.....	29,410.00	37,495.00	39,369.75
Virginia,	23,357.94	38,000.00	19,000.00
Tennessee,.....	25,100.00	25,100.00	18,825.00
Connecticut,.....	500,000.00	500,000.00	512,500.00
Mississippi,	10,000.00	10,000.00	10,000.00
Richmond City,.....	20,500.00	25,000.00	26,250.00
Mobile “	140,500.00	140,500.00	115,210.00
Hartford Non-Taxable “	68,950.00	69,000.00	82,800.00
“ Capitol “	87,740.00	88,000.00	105,600.00
“ Funded “	163,620.00	172,000.00	189,200.00
Louisville “	89,750.00	100,000.00	112,000.00
Kansas “	90,500.00	100,000.00	115,000.00
New Britain “	130,689.00	130,000.00	149,500.00
Chicago Water Loan “	50,000.00	50,000.00	55,000.00
Peoria “	9,200.00	9,200.00	15,750.00
Council Bluffs “	17,000.00	17,000.00	17,000.00
Plattsmouth, Neb. “	23,000.00	23,000.00	23,000.00
London, Ontario “	75,000.00	75,000.00	76,125.00
Beardstown “	2,980.00	5,000.00	5,000.00
New Boston “	4,750.00	8,000.00	8,000.00
Jersey City “	122,900.00	130,000.00	136,500.00
Ottawa “	133,000.00	133,000.00	144,305.00
Newark “	172,015.00	174,000.00	200,100.00
Indianapolis “	487,570.00	500,000.00	550,000.00
Quincy “	13,864.00	26,300.00	26,300.00
Milwaukee Water “	72,500.00	75,000.00	78,750.00
Cincinnati “	100,000.00	100,000.00	130,000.00
Hartford Water “	1,000.00	1,000.00	1,000.00
St. Paul “	52,350.00	60,000.00	66,000.00

		Cost Value.	Par Value.	Market Value.
St. Paul, Neb.	City,.....	20,000.00	20,000.00	20,000.00
Webster	"	37,950.00	37,950.00	37,950.00
Hull	"	40,000.00	40,000.00	41,200.00
Girard	"	5,000.00	5,000.00	5,000.00
Oxford	"	9,800.00	10,000.00	10,000.00
Lincoln	"	29,500.00	29,500.00	30,975.00
Olathe City	"	12,000.00	12,000.00	12,000.00
Emporia	"	20,500.00	20,500.00	20,500.00
Wymore	"	5,000.00	5,000.00	5,000.00
Audubon	"	5,600.00	5,600.00	5,600.00
Virginia City	"	6,500.00	6,500.00	6,500.00
Ness City	"	11,875.00	12,500.00	12,500.00
Russell	"	5,000.00	5,000.00	5,000.00
Montreal (Harbor)	"	60,000.00	60,000.00	64,800.00
Lincoln	"	11,880.00	12,000.00	12,000.00
Quebec	"	40,000.00	40,000.00	41,350.00
Stratford	"	21,000.00	21,000.00	22,680.00
Toronto	"	100,667.00	102,200.00	102,200.00
Winfield	"	10,000.00	10,000.00	10,000.00
Dighton	"	6,000.00	6,000.00	6,000.00
Kendallville	"	13,000.00	13,000.00	13,000.00
Wichita	"	46,000.00	50,000.00	50,000.00
Cimarron	"	10,000.00	10,000.00	10,000.00
David	"	6,300.00	7,000.00	6,440.00
Ellsworth	"	37,260.00	40,500.00	37,665.00
Superior	"	13,000.00	13,000.00	13,000.00
Seneca	"	9,500.00	10,000.00	9,500.00
Pratt	"	12,900.00	15,000.00	13,500.00
Burrton	"	12,880.00	14,000.00	13,020.00
Lyons	"	32,200.00	35,000.00	32,550.00
Canton	"	6,405.00	7,000.00	6,510.00
Norton	"	11,400.00	12,000.00	11,400.00
Kingman	"	10,000.00	10,000.00	10,000.00
South Hutchinson	"	3,500.00	3,500.00	3,500.00
Conway Springs	"	13,000.00	13,000.00	13,000.00
Douglass	"	11,000.00	11,000.00	11,000.00
Coolidge	"	10,000.00	10,000.00	10,000.00
Johnson	"	7,350.00	7,000.00	7,350.00
Engleworth	"	4,200.00	4,000.00	4,200.00
Seward	"	13,500.00	15,000.00	13,800.00
City of Alma	.....	8,122.50	9,000.00	8,100.00
City of Orleans	.....	8,500.00	8,500.00	8,500.00
City of Hastings	.....	54,000.00	60,000.00	57,000.00
Warren	County,....	930.00	1,000.00	1,000.00
Blackford	"	4,000.00	4,000.00	4,200.00
Carroll	"	9,000.00	9,000.00	9,450.00
Monroe	"	35,000.00	40,000.00	42,000.00
Ford	"	48,500.00	50,000.00	52,500.00
Adams	"	37,937.50	50,000.00	54,000.00

		Cost Value.	Par Value.	Market Value.
Christian	County,....	30,250.00	31,000.00	31,000.00
Sangamon	"	24,250.00	25,000.00	27,000.00
Macoupin	"	78,800.00	78,800.00	82,740.00
Mason and Tazewell	"	27,000.00	27,000.00	28,350.00
Mason and Tazewell	"	25,000.00	25,000.00	26,250.00
Sangamon	"	46,000.00	50,000.00	52,500.00
Gallatin	"	10,400.00	13,000.00	13,000.00
Hudson (N. J.)	"	49,843.75	50,000.00	52,500.00
Ramsey	"	32,000.00	32,000.00	35,200.00
Tazewell	"	50,000.00	50,000.00	52,500.00
Edward	"	20,000.00	20,000.00	21,000.00
Johnson	"	85,000.00	85,000.00	89,250.00
Warren	"	3,800.00	3,800.00	3,800.00
Moultrie	"	60,000.00	60,000.00	60,000.00
Ellsworth	"	26,000.00	26,000.00	27,300.00
Lyon	"	35,000.00	35,000.00	29,750.00
Monroe	"	4,000.00	4,000.00	4,000.00
Pawnee	"	25,000.00	25,000.00	25,000.00
Cerro Gordo	"	10,000.00	10,000.00	10,000.00
Harper	"	11,500.00	11,500.00	12,075.00
Clay	"	15,000.00	15,000.00	15,000.00
Stafford	"	5,000.00	5,000.00	5,250.00
Washington	"	34,000.00	34,000.00	35,700.00
St. Clair	"	10,000.00	10,000.00	10,000.00
Benton	"	18,000.00	18,000.00	18,000.00
St. Clair Drainage	.....	39,000.00	39,000.00	39,000.00
Hunt Drainage District,	.....	24,250.00	25,000.00	25,000.00
Drainage District No. 3,	.....	3,380.00	3,380.00	3,380.00
Union Drainage District,	.....	15,300.00	15,000.00	15,450.00
Reno,	County	20,500.00	20,500.00	21,525.00
Seward	"	39,000.00	39,000.00	39,000.00
Clay	"	24,125.00	25,000.00	25,000.00
Jackson County Bridge	.....	7,000.00	7,000.00	7,000.00
Paris	Town.....	21,000.00	21,000.00	21,000.00
Hartford	"	14,710.00	15,000.00	15,750.00
Georgetown	"	12,000.00	12,000.00	12,600.00
Mt. Pulaski	"	14,000.00	14,000.00	14,700.00
Grant	"	30,000.00	30,000.00	31,500.00
Urbana	"	3,500.00	3,500.00	3,500.00
Penn	"	12,525.00	13,000.00	13,000.00
Moline	"	5,000.00	5,000.00	5,000.00
Rock Island	"	5,000.00	5,000.00	5,000.00
Lennox	"	3,500.00	3,500.00	3,500.00
Mattoon	"	20,250.00	27,000.00	27,000.00
Jackson	"	9,900.00	10,000.00	10,000.00
Kirklin	"	2,000.00	2,000.00	2,000.00
Coaticook	"	21,000.00	21,000.00	21,000.00
Breckenridge	"	5,000.00	5,000.00	5,000.00
Galva	"	14,700.00	15,000.00	15,000.00

		Cost Value.	Par Value.	Market Value.
Lake Fork	Town,.....	12,593.73	12,593.73	12,593.73
Keithsburg	"	23,000.00	23,000.00	23,000.00
Ross	"	27,360.00	27,360.00	27,360.00
East Windsor	"	9,700.00	10,000.00	10,000.00
Levis	"	36,500.00	36,500.00	36,500.00
Stewart	"	3,000.00	3,000.00	3,000.00
Highland	"	10,000.00	10,000.00	10,000.00
Rock Creek	"	28,710.00	29,000.00	29,000.00
Sprague	"	40,133.33	40,000.00	42,000.00
Province of Quebec	"	153,187.50	153,000.00	168,300.00
Bloomfield	"	40,824.00	40,000.00	40,000.00
Dodge	"	3,000.00	3,000.00	3,000.00
Champaign	"	55,000.00	55,000.00	57,750.00
Mt. Forest	"	20,000.00	20,000.00	20,600.00
Sangamon	"	11,000.00	11,000.00	11,000.00
Pleasant	"	35,350.00	35,000.00	35,000.00
Hager Slough	"	7,000.00	7,000.00	7,000.00
Boone	"	13,000.00	13,000.00	13,000.00
Creek	"	22,000.00	22,000.00	22,000.00
North Baltimore	"	10,000.00	10,000.00	10,000.00
Angus	"	5,000.00	5,000.00	5,000.00
Reeder	"	15,840.00	16,000.00	16,000.00
Jefferson	"	6,000.00	6,000.00	6,000.00
Humeston	"	3,500.00	3,500.00	3,500.00
Great Bend	"	6,000.00	6,000.00	6,000.00
Abington	"	2,000.00	2,000.00	2,000.00
Harlan	"	6,600.00	6,600.00	6,600.00
Edgewood Village	"	4,000.00	4,000.00	4,000.00
Tuscola	"	10,000.00	10,000.00	10,000.00
Butler	"	17,000.00	17,000.00	17,000.00
Emmetsburg	"	4,000.00	4,000.00	4,000.00
Allerton	"	4,000.00	4,000.00	4,000.00
Coldwater	"	10,000.00	10,000.00	10,000.00
Lamard	"	9,000.00	9,000.00	9,000.00
Wild Cat	"	3,000.00	3,000.00	3,000.00
Hubbard	"	3,000.00	3,000.00	3,000.00
Fond du Lac	"	55,000.00	55,000.00	57,750.00
Sabula	"	7,000.00	7,000.00	7,000.00
Lennox	"	8,400.00	10,000.00	10,000.00
Lewiston	"	45,000.00	45,000.00	47,250.00
Creek	"	18,000.00	18,000.00	18,540.00
Neodesha	"	12,000.00	12,000.00	12,000.00
Baxter Springs	"	10,500.00	10,500.00	10,500.00
Monroe Township	"	38,610.00	39,000.00	39,000.00
Morton	"	8,550.00	9,000.00	9,000.00
Henderson	"	4,750.00	5,000.00	5,000.00
Lockridge	"	7,600.00	8,000.00	8,000.00
Stranger	"	9,600.00	10,000.00	9,600.00
Washington	"	14,400.00	15,000.00	14,400.00

		Cost Value.	Par Value.	Market Value.
Washington	Town,.....	31,300.00	35,000.00	32,100.00
Rolling Prairie	"	18,000.00	18,000.00	18,000.00
Cicero	"	2,500.00	2,500.00	2,500.00
Hayes	"	17,575.00	19,000.00	18,050.00
McFadden	"	9,500.00	10,000.00	9,500.00
Leroy	"	7,600.00	8,000.00	7,600.00
Tonganoxie	"	19,200.00	20,000.00	19,200.00
Eagle Township	"	13,800.00	15,000.00	14,250.00
Valley Center	"	9,200.00	10,000.00	9,500.00
Richland	"	12,040.00	12,040.00	12,040.00
Little River	"	21,160.00	23,000.00	21,390.00
Victoria	"	20,240.00	22,000.00	20,460.00
Liberty	"	7,600.00	8,000.00	7,440.00
Burrton	"	23,920.00	26,000.00	24,180.00
Green Garden	"	13,800.00	15,000.00	13,950.00
Phillipsburg	"	9,150.00	10,000.00	9,300.00
Plum	"	12,900.00	15,000.00	13,500.00
Center	"	20,300.00	23,000.00	20,700.00
Jefferson	"	7,600.00	8,000.00	7,600.00
Lake	"	17,480.00	19,000.00	17,670.00
Richland	"	12,352.50	13,500.00	12,555.00
Lincoln	"	13,800.00	15,000.00	13,950.00
Elk Creek	"	7,600.00	8,000.00	7,440.00
Limestone	"	13,725.00	15,000.00	13,950.00
Ezbon	"	8,600.00	10,000.00	9,000.00
Groveland	"	13,760.00	16,000.00	14,400.00
Banner	"	13,760.00	16,000.00	14,400.00
Hamson	"	18,000.00	20,000.00	18,000.00
Valparaiso	"	5,500.00	5,500.00	5,500.00
Haynesville	"	17,100.00	19,000.00	17,480.00
Turkey Creek	"	2,707.50	3,000.00	2,760.00
May	"	4,061.25	4,500.00	4,140.00
Pleasant Valley	"	3,900.00	3,900.00	3,900.00
Antelope	"	4,512.50	5,000.00	4,600.00
Little Blue	"	2,707.50	3,000.00	2,760.00
Alma	"	5,866.25	6,500.00	5,980.00
Township G	"	9,000.00	10,000.00	9,200.00
Franklin	"	6,300.00	7,000.00	6,440.00
Township M	"	9,000.00	10,000.00	9,200.00
Township L	"	4,500.00	5,000.00	4,600.00
Township B	"	9,000.00	10,000.00	9,200.00
Brown	"	5,400.00	6,000.00	5,520.00
New York	"	9,000.00	10,000.00	9,200.00
Baker	"	9,000.00	10,000.00	9,200.00
Henderson	"	4,500.00	5,000.00	4,600.00
Thayer	"	4,500.00	5,000.00	4,600.00
Stewart	"	9,000.00	10,000.00	9,200.00
Union	"	5,400.00	6,000.00	5,520.00
Bone Creek	"	9,000.00	10,000.00	9,200.00

		Cost Value.	Par Value.	Market Value.
Read	Town,.....	9,000.00	10,000.00	9,200.00
Olive	"	5,400.00	6,000.00	5,520.00
Oak Creek	"	5,400.00	6,000.00	5,520.00
Stromburg Village	"	12,000.00	12,000.00	12,000.00
Village of Ord	"	4,000.00	4,000.00	4,000.00
Bowen	"	10,000.00	10,000.00	10,000.00
Victor	"	15,000.00	15,000.00	15,000.00
Fairmouth	"	27,075.00	30,000.00	27,600.00
Lincoln	"	6,300.00	7,000.00	6,440.00
Centre	"	6,300.00	7,000.00	6,440.00
Twin Grove	"	9,000.00	10,000.00	9,200.00
Madison	"	4,500.00	5,000.00	4,600.00
Harvard	"	22,500.00	25,000.00	23,000.00
Geneva	"	13,500.00	15,000.00	13,800.00
Exeter	"	18,000.00	20,000.00	18,400.00
Ainsworth	"	10,550.00	10,000.00	10,600.00
Coolidge Bridge	"	8,400.00	8,000.00	8,400.00
School District No. 5,.....		820.00	800.00	800.00
School District No. 18,.....		6,000.00	6,000.00	6,000.00
School District No. 9,.....		10,000.00	10,000.00	10,000.00
School District No. 5,.....		10,400.00	10,000.00	10,000.00
School District No. 6 (Kansas),.		1,500.00	1,500.00	1,500.00
School District No. 6 (Illinois),.		1,500.00	1,500.00	1,500.00
School District No. 2,.....		4,900.00	4,900.00	4,900.00
School District No. 19,.....		10,000.00	10,000.00	10,000.00
School District No. 6(G.Co.,K.),		5,000.00	5,000.00	5,000.00
Marcus School Dist. School,....		3,000.00	3,000.00	3,000.00
Creston	"	19,000.00	19,000.00	19,950.00
Spring Creek	"	5,000.00	5,000.00	5,000.00
Cedar Rapids	"	147,000.00	147,000.00	147,000.00
Milton	"	1,000.00	1,000.00	1,000.00
Ida Grove	"	17,000.00	17,000.00	17,000.00
Glad Brook	"	2,500.00	2,500.00	2,500.00
Centreville	"	18,000.00	18,000.00	18,000.00
Hampton	"	7,500.00	7,500.00	7,500.00
South Bend	"	1,000.00	1,000.00	1,000.00
Defiance	"	3,743.00	3,800.00	3,800.00
Batavia	"	10,000.00	10,000.00	10,000.00
Sidell	"	2,700.00	2,700.00	2,700.00
Alta	"	5,200.00	5,200.00	5,200.00
Portland	"	9,000.00	9,000.00	9,000.00
Odebolt	"	3,250.00	3,250.00	3,250.00
Spencer	"	4,000.00	4,000.00	4,000.00
South English	"	2,000.00	2,000.00	2,000.00
Camargo	"	5,000.00	5,000.00	5,000.00
Van Horne	"	2,500.00	2,500.00	2,500.00
Garwin	"	800.00	800.00	800.00
Oxford Junction	"	5,000.00	5,000.00	5,000.00
Snow Hill	"	4,200.00	4,200.00	4,200.00

		Cost Value.	Par Value.	Market Value.
Goldfield	School,.....	1,000.00	1,000.00	1,000.00
Chariton	"	7,000.00	7,000.00	7,000.00
Sibley	"	2,000.00	2,000.00	2,000.00
Clearfield	"	2,200.00	2,200.00	2,200.00
School Dist. No. 37	" (Neb.)	9,000.00	9,000.00	9,000.00
School Dist. Nos. 4 and 77 Sch.,		4,000.00	4,000.00	4,000.00
Dunlap	School,.....	8,000.00	8,000.00	8,000.00
Imogene	"	2,000.00	2,000.00	2,000.00
School Dist No. 10	"	2,000.00	2,000.00	2,000.00
Marshalltown	"	15,000.00	15,000.00	15,000.00
Lineville	"	4,000.00	4,000.00	4,000.00
Vermillion	"	5,000.00	5,000.00	5,000.00
Panora	"	7,000.00	7,000.00	7,000.00
Saline County	"	1,859.65	1,859.65	1,859.65
School Dist. No. 42	"	5,000.00	5,000.00	5,000.00
Lebanon	"	19,000.00	19,000.00	19,000.00
RAILROAD BONDS—				
Terre Haute & Logansport,.....		100,000.00	100,000.00	110,000.00
Columbus & Indianapolis,.....		45,000.00	50,000.00	51,500.00
Cincinnati & Indiana,.....		20,675.00	24,000.00	24,720.00
Cleveland, P'n'sville & Ashtab'la,		13,671.25	14,000.00	15,400.00
St. Johnsbury & Lake Champlain,		105,000.00	100,000.00	105,000.00
Union Pacific,.....		30,690.00	30,000.00	33,750.00
Keokuk & Des Moines,	}	22,033.20	22,589.20	16,590.00
" " " st'k, Pref.,				
" " " Com.,				
Cleveland & Pittsburg,.....		747.50	1,000.00	1,000.00
Chicago, Milwaukee & St. Paul,.		25,000.00	25,000.00	27,500.00
Vermont Valley,.....		150,750.00	150,000.00	157,500.00
RAILROAD STOCKS—				
Connecticut River,.....		39,372.25	36,800.00	71,760.00
N. Y., N. H. & Hartford,.....		144,569.75	98,000.00	235,200.00
Chicago, Burlington & Quincy,.		12,687.50	11,000.00	11,990.00
N. Y. Central & Hudson River,.		25,000.00	20,000.00	21,600.00
Union Pacific,.....		18,625.00	20,000.00	12,800.00
BANK STOCKS—				
Connecticut River Banking Co.,.		20,365.00	11,750.00	11,280.00
Metropolitan, New York,.....		6,187.50	7,500.00	750.00
Phoenix National, Hartford,.....		124,285.50	91,800.00	110,160.00
Mercantile " "		42,885.25	40,000.00	38,000.00
City " "		60,900.75	44,800.00	42,560.00
Hartford " "		107,720.25	75,000.00	118,500.00
First " "		92,060.66	73,900.00	73,900.00
National Exchange, "		93,729.80	77,600.00	93,120.00
American National, "		93,576.87	80,400.00	104,520.00
Farm. & Mech. Nat., "		83,664.25	37,700.00	39,585.00
Suffield National, Suffield,.....		8,375.00	6,600.00	9,900.00
New Britain Nat'l, New Britain,		28,450.00	25,000.00	35,000.00

	Cost Value.	Par Value.	Market Value.
Charter Oak National, Hartford, .	97,572.25	83,600.00	87,780.00
Ætna " " ..	79,969.46	70,000.00	74,900.00
Hartford Trust Company, " ..	25,065.00	24,000.00	30,000.00
United States Bank, " ..	5,262.50	5,000.00	12,500.00
Rockville National, Rockville, ..	20,000.00	20,000.00	24,000.00
Security Company, Hartford, ...	10,000.00	10,000.00	13,000.00
MISCELLANEOUS—			
Quebec Government bonds,	207,500.00	207,500.00	232,400.00
Hartford City Salt Co. bonds,	15,000.00	15,000.00	15,000.00
Atlantic Dock Co. bonds,	25,000.00	25,000.00	27,000.00
Ætna Fire Insurance stock,	19,236.68	8,400.00	20,580.00
Newman & Fullerton,	7,000.00	7,000.00	7,000.00
Gov.'s Foot Guard (Hartford) bds,	10,000.00	10,000.00	10,000.00

Recapitulation.

	Cost Value.	Market Value.
United States bonds,	\$975,875.00	\$1,103,900.00
State, County, Municipal, and School bonds,	6,972,903.74	7,434,153.13
Railroad Stocks and bonds,	753,821.45	896,310.00
Bank stocks,	1,000,070.04	919,455.00
Miscellaneous,	283,736.68	311,980.00
Totals,	\$9,986,406.91	\$10,665,798.13

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, October, 1865.

THOMAS W. RUSSELL, *President*.FREDERICK V. HUDSON, *Secretary*.

I. CAPITAL.

Capital stock paid up in cash,..... \$150,000.00
 Amount of net or ledger assets December 31, 1887,.....\$1,641,542.13

II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses,.....	\$206,524.07	
Premium notes, loans, or liens taken in part payment of premiums,...	5,380.19	
Premiums paid by dividends,.....	4,569.92	
Premiums paid by surrendered policies,.....	6,016.58	
Premiums on new business, \$44,526.24; on old, \$177,934.52.		
Total,.....	\$222,490.76	
Deduct amount paid to other companies for reinsurance of policies of this Company,.....	2,981.70	
Total premium income,.....	\$219,509.06	
Interest on mortgage loans,.....	71,852.14	
Interest on bonds owned, and dividends on stocks,.	14,655.75	
Interest on premium notes, loans, or liens,.....	3,906.22	
Interest on other debts due the Company,.....		
Discount on claims paid in advance,....	4,198.25	
Rents for use of Company's property,.....		
Balance profit and loss account,....	470.65	
Total income,		\$314,592.07
Total,.....		\$1,956,134.20

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses,.....	\$77,870.00	
Cash paid for matured endowments,.	20,436.80	
Total,.....	98,306.80	
Deduct amount received from other companies for losses or claims on policies of this Company rein- sured,.....	None.	None.
Net amount actually paid for losses and matured endowments,.....	\$98,306.80	
Cash paid for surrendered policies,.....	7,122.39	
Premium notes, loans, or liens in purchase of surrendered policies (none) ; void by lapse,....	425.31	
Cash surrender values applied in payment of pre- miums,.....	6,016.58	
Cash dividends paid to policy-holders, \$3,326.43; applied in payment of premiums, \$3,468.67,	6,795.10	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	1,101.25	
Total paid policy-holders, \$119,767.43.		
Dividends to stockholders,.....	12,000.00	
Commissions to agents,.....	8,026.29	
Salaries and traveling expenses of managers of agencies and general, special, and local agents,	29,010.25	
Medical examiners' fees,...	3,258.00	
Salaries and other compensation of officers and other office employés,.....	14,378.64	
Taxes, licenses, fines, and fees,.....	4,648.67	
Law expenses,.....	279.25	
Printing, advertising, and all other expenses,....	7,204.92	
Total disbursements,.....		\$198,573.45
Balance,.....		\$1,757,560.75

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$175,833.01
Loans on bond and mortgage (first liens),.....	1,172,990.80
Loans secured by pledge of bonds, stock, or other marketable collaterals, as per Schedule C,....	19,200.00
Loans made in cash to policy-holders on this Com- pany's policies assigned as collateral,.....	14,972.52
Premium notes, loans, or liens on policies in force,.....	70,756.23
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	272,383.33
Cash in Company's office,.....	11,373.23

Cash in bank,.....	17,637.18	
Bills receivable,.....	1,254.86	
Agents' ledger balances,.....	1,159.59	
Total net or ledger assets,.....	\$1,757,560.75	
Deduct depreciation from cost of real estate,.....	18,287.59	
Total net or ledger assets (less depreciation),.....		1,739,273.18

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....		19,756.23
Interest due on stocks and bonds,.....		3,299.98
Interest due and accrued on collateral loans,.....		873.53
Interest due and accrued on premium notes, loans, or liens, ...		7,723.81
Market value of bonds and stocks over cost, as per Schedule E,		16,842.17
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$10,122.42	
Gross deferred premiums on policies in force December 31, 1888,....	34,427.94	
Total,.....	\$44,550.36	
Deduct the loading on above gross amount,.....	8,910.07	
Net amount of uncollected and deferred premiums,...		35,640.29
Total assets,.....		\$1,823,409.17

ITEMS NOT ADMITTED.

Bills receivable,.....	\$1,254.86	
Agents' ledger balances,.....	1,159.59	
Total,.....		2,414.45
Total assets (less items not admitted),.....		\$1,820,994.72

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$1,347,664.00	
Deduct net value of risks of this company rein- sured in other solvent companies,.....	18,931.00	
Net reinsurance reserve,.....		\$1,328,733.00
Claims for matured endowments due but uncalled for,.....	\$10,416.92	
Claims for death losses in process of adjustment, or adjusted and not due,.....	13,769.00	
Total policy claims,.....		24,185.92

Unpaid dividends of surplus, or other profits, due policy-holders,	310.96
Premiums paid in advance,.....	701.48
Liabilities on policy-holders' account,.....	\$1,353,931.36
Surplus, including capital, on policy-holders' account,	467,063.36
Total liabilities,.....	\$1,820,994.72
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies,.....	\$209,969.72

Statement based upon a reserve established by the Act of 1879.

Assets,.....	\$1,820,994.72
Liabilities—Net value of all policies in force, computed according to the American Experience Table of Mortality, and $4\frac{1}{2}$ per cent. compound interest,.....	\$1,252,801.00
Less net value of reinsurance,.....	17,882.00
	\$1,234,919.00
All other liabilities,....	25,198.36
Surplus, including capital, on policy-holders' account,	\$560,877.36

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$74,561.40
Received during the year,.....	5,380.19
Total,.....	\$79,941.59

Deductions during the year.

Notes, loans, or liens, used in purchase of surrendered policies (none); void by lapse,.....	\$425.31
Notes, loans, or liens, used in payment of dividends to policy-holders,.....	1,101.25
Notes, loans, or liens redeemed by makers in cash,	7,658.80
Total reduction of premium note account,.....	9,185.36
Balance note assets at the end of the year,.....	\$70,756.23

VII. EXHIBIT OF POLICIES.

Policies in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	3,447	\$5,044,041.32
Endowment policies,.....	1,832	2,116,128.32
All other policies,.....	46	131,609.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	266	356,147.00
Endowment policies,.....	843	981,021.00
All other policies,.....	3	15,000.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	5	7,000.00
Endowment policies,.....	1	1,000.00

Old Policies changed and increased during the year.

	Number.	Amount.
Whole life policies,.....	8	9,500.00
Endowment policies,.....	1	3,815.00
Total number and amount,.....	6,452	\$8,665,261.64
Deduct policies ceased to be in force,.....	762	995,521.00
Total policies in force at the end of the year,	5,690	\$7,669,740.64

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	49	\$77,741.00
By maturity (end.),.....	12	13,882.00
By maturity (savings end.),.....	37	57,500.00
By surrender,.....	65	85,592.00
By lapse,.....	327	376,545.00
By change and decrease,.....	9	52,761.00
By expiry,....	3	12,000.00
By not taken,.....	260	319,500.00
Total terminated,.....	762	\$995,521.00

BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	1,303	\$1,770,453.00
Number and amount of policies issued during the year,.....	333	377,240.00
Totals,.....	1,636	\$2,147,693.00
Deduct number and amount ceased to be in force,.....	169	218,134.00
Total number and amount in force Dec. 31, 1888,.....	1,467	\$1,929,559.00
Number and amount of losses and claims on policies unpaid Dec. 31, 1888,.....	6	\$3,618.00
Number and amount of losses and claims on policies incurred during the year,.....	24	20,998.24
Totals,.....	30	\$24,616.24
Number and amount of losses and claims on policies paid during the year,.....	27	\$23,998.24
Premiums collected during the year,.....		57,844.44

Schedule A—*Real Estate owned by the Company.*

In Washington, D. C.,.....	\$106,159.29
Illinois,.....	15,995.51
Ohio,.....	26,628.32
Michigan,.....	6,415.60
Indiana,.....	13,321.50
Massachusetts,.....	2,525.00
Iowa,.....	4,341.36
Minnesota,.....	446.43
Total cost,.....	\$175,833.01
Deduct possible depreciation,.....	18,287.59
Valuation,.....	\$157,545.42

Schedule C—*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned
Hartford Carpet Co. stock,.....	\$1,200	\$1,920.00	\$1,200.00
Orient Insurance Co. stock,.....	4,500	3,825.00	2,075.00
American National Bank stock,.....	250	312.50	175.00
American National Bank stock,.....	50	62.50	50.00
Phoenix Insurance Co. stock,.....	3,400	6,290.00	4,500.00
Phoenix Insurance Co. stock,.....	3,400	6,290.00	4,500.00
Mortgage on 160 acres of land in Lyon County, Minn., assigned to the Company,	3,000	3,000.00	700.00
Mortgage on 640 acres of land in Rock County, Minn., assigned to the Company,	8,000	8,000.00	6,000.00
Totals,.....	\$23,800	\$29,700.00	\$19,200.00

Schedule E—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—			
Washington, Ind., city,.....	\$9,775.00	\$10,000.00	\$10,300.00
Evansville, Ind., city,.....	14,425.00	15,000.00	15,000.00
Indianapolis, Ind., city,.....	24,500.00	25,000.00	27,500.00
Huron, Dak., city warrants,....	1,500.00	1,500.00	1,500.00
Clay Township, Ind., school bds.,	7,000.00	7,000.00	7,000.00
Angus, Iowa, town,.....	2,000.00	2,000.00	2,000.00
Woodburn, Iowa, school dist.,..	500.00	500.00	500.00
Exira, Iowa, school dist.,.....	1,500.00	1,500.00	1,500.00
Lyon County, Iowa, school dist.,	5,000.00	5,000.00	5,000.00
Cowley County, Kan.,.....	10,250.00	10,000.00	10,300.00
Pawnee County, Kan.,.....	5,000.00	5,000.00	5,150.00
Wild Cat, Champaign Co., Ill.,..	15,375.00	15,000.00	15,375.00
Big Slough, Champaign Co., Ill.,	10,150.00	10,000.00	10,500.00
Oxford Township, Kan.,.....	5,000.00	5,000.00	5,150.00
Mason and Tazewell drainage,...	15,696.50	15,000.00	15,696.50
RAILROAD BONDS—			
Lake Shore & Mich. Southern,..	5,089.38	5,500.00	6,710.00
St. Johnsbury & Lake Champlain,	10,500.00	10,000.00	10,500.00
Terre Haute & Logansport,.....	10,000.00	10,000.00	10,000.00

	Cost Value,	Par Value.	Market Value.
RAILROAD STOCKS—			
N. Y., N. H. & H.,.....	16,793.03	12,500.00	30,000.00
BANK STOCKS—			
Fourth National, New York,....	4,193.00	4,000.00	5,720.00
American National, Hartford,...	13,538.00	10,800.00	13,509.00
Phoenix National, Hartford,.....	15,853.00	10,400.00	12,688.00
Charter Oak National, Hartford,.	6,700.00	5,200.00	5,460.00
Hartford National, Hartford,....	10,625.00	7,000.00	10,500.00
First National, Hartford,.....	13,978.25	10,000.00	10,000.00
Ætna National, Hartford,.....	2,373.50	2,000.00	2,100.00
Farm. & Mech. Nat., Hartford,..	2,250.67	1,200.00	1,260.00
City National, Hartford,.....	2,790.00	2,400.00	2,256.00
Conn. Tr. & Safe Dep. Co., Hfd.,	8,428.00	8,600.00	11,610.00
Security Co., Hartford,.....	4,750.00	5,000.00	6,750.00
Thames Nat. of Norwich, Conn.,	6,850.00	5,000.00	7,000.00
MISCELLANEOUS—			
Arizona Canal Co. bonds,.....	10,000.00	10,000.00	10,700.00
Totals,.....	\$272,383.33	\$247,100.00	\$289,225.50

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, December, 1846.

JACOB L. GREENE, *President.*WILLIAM G. ABBOT, *Secretary.*

I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1887,..... \$55,128,568.55

II. INCOME DURING THE YEAR.

Cash received for premiums without
deduction for commissions or
other expenses,..... \$3,004,343.17

Premiums paid by dividends, in-
cluding reconverted additions,
\$1,066,991.50; by surrendered
policies, \$364,950.65,..... 1,431,942.15

Premiums on new business, \$593,-
727.01; on old, \$3,842,558.31,....

Total, \$4,436,285.32

Interest on mortgage loans,.....	1,934,416.54	
Interest on bonds owned, and dividends on stock,	506,805.72	
Interest on premium notes, loans, or liens,.....	122,963.90	
Interest on deposits,.....	25,920.56	
Discount on claims paid in advance,.....	18,973.32	
Rents for use of Company's property,.....	213,320.94	
Total income,.....		\$7,258,686.30
Total,.....		\$62,387,254.85

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, . \$3,140,693.01	
Premium notes, loans, or liens, used in payment of same,.....	57,289.64
Cash paid for matured and dis- counted endowments and addi- tions,.....	493,985.69
Premium notes, loans, or liens used in payment of same,.....	3,783.70
Total amount actually paid for losses and matured endowments,.....	\$3,695,752.04
Cash paid for surrendered policies,.....	131,171.24
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse, \$34,317.63; (less notes on policies revived, \$1,211.00),.....	33,106.63
Cash surrender values applied in payment of pre- miums,	364,950.65
Cash dividends paid to policy-holders, \$54,357.17, applied in payment of premiums, \$1,066,991.50,	1,121,348.67
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	39,019.10
Total paid policy-holders,....	\$5,385,348.33
Commissions to agents,.....	267,318.19
Traveling expenses of managers of agencies, gen- eral, special, and local agents,.....	15,619.49
Medical examiners' fees,.....	15,809.01
Salaries and other compensation of officers and other office employés,.....	112,854.72
State and local taxes in State where organized, \$144,376.27; taxes, licenses, fines, and fees in other States, \$150,007.20,.....	294,383.47
Rent,.....	5,955.00
Advertising,	30,998.84
Paid for the following items: Law expenses,	

\$15,212.96; printing and supplies, \$16,214.98; postage, \$9,755.30; expressage, \$1,714.76; tele- graphing, \$522.00; miscellaneous expenses, \$8,120.33,.....	51,540.33	
Balance profit and loss account,.....	354,527.60	
Total disbursements,.....		\$6,534,354.98
Balance,.....		\$55,852,899.87

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$9,045,869.86	
Loans on bond and mortgage (first liens),.....	31,630,448.60	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	391,183.00	
Premium notes, loans, or liens on policies in force,	1,953,501.18	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	10,249,916.34	
Cash in Company's office,.....	} 2,568,772.64	
Cash in bank,.....		
Agents' ledger balances,.....	13,208.25	
Total net or ledger assets,.....		\$55,852,899.87

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	728,791.86	
Interest due and accrued on bonds and stocks,.....	99,344.63	
Interest accrued on collateral loans,.....	5,715.50	
Interest due and accrued on premium notes, loans, or liens,...	168,352.81	
Rents accrued on Company's property, or leases,.....	11,552.29	
Market value of bonds and stocks over cost, as per Schedule E,	488,560.80	
Gross deferred premiums on policies in force De- cember 31, 1888,.....	\$131,789.30	
Deduct the loading on above gross amount,.....	26,357.86	
Net amount of uncollected and deferred premiums,.....		105,431.44
Total assets,.....		\$57,460,649.20

ITEM NOT ADMITTED.

Agents' ledger balances,.....	13,208.25	
Total assets (less item not admitted),		\$57,447,440.95

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$50,980,765.00
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Claims for death losses due and unpaid,.....	\$5,568.25	
Claims for matured endowments due and unpaid,	7,323.00	
Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due,.....	319,061.00	
Claims for death losses and other policy claims resisted by the Company,	35,000.00	
		<hr/>
Total policy claims,.....	366,952.25	
Unpaid dividends of surplus, or other profits due policy-holders,	214,370.33	
Premiums paid in advance, and surrender values applicable in payment of premiums,.....	55,266.03	
Reserve on lapsed policies,.....	271,428.00	
		<hr/>
Total liabilities on policy-holders' account,.....	\$51,888,781.61	
Surplus on policy-holders' account,.....	5,558,659.34	
		<hr/>
Total liabilities,.....	\$57,447,440.95	

Statement based upon a Reserve established by the Act of 1879.

Assets,.....	\$57,447,440.95	
Liabilities — Net value of all policies in force, com- puted according to the American Experience Table of Mortality, with $4\frac{1}{2}$ per cent. compound interest,.....	\$47,962,290.00	
All other liabilities,.....	908,016.61	48,870,306.61
		<hr/>
Surplus on policy-holders' account,.....	\$8,577,134.34	

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$2,102,949.15	
On policies revived,.....	1,211.00	
		<hr/>
Total,.....	\$2,104,160.15	

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$61,073.34	
Notes, loans, or liens used in purchase of surren- dered policies, and void by lapse,.....	34,317.63	
Notes, loans, or liens used in payment of dividends to policy-holders,.....	39,019.10	
Notes, loans, or liens redeemed by makers in cash,	16,248.90	
		<hr/>
Total reduction of premium note account,.....	150,658.97	
		<hr/>
Balance note assets at the end of the year,.....	\$1,953,501.18	

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	58,472	\$141,435,194
Endowment policies,.....	5,011	9,557,304

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	2,772	7,194,684
Endowment policies,.....	438	1,126,006

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,...	238	728,300
Endowment policies,.....	13	20,000

Total number and amount,.....	66,944	\$160,061,488
Deduct policies ceased to be in force,.....	3,284	8,699,575

Total policies in force at the end of the year,	63,660	\$151,361,913
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Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	1,339	\$3,263,369
By maturity (end.),.....	311	495,654
By surrender,.....	606	1,849,405
By lapse,.....	848	2,024,400
By change and decrease,.....	....	559,247
By not taken,.....	180	567,500
Total terminated,...	3,284	\$8,699,575

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	5,696	\$11,733,169.00
Number and amount of policies issued during the year,.....	174	481,579.00
Totals,.....	5,870	\$12,214,748.00
Deduct number and amount ceased to be in force,.....	351	636,623.00

Total number and amount in force December 31, 1888,.....	5,519	\$11,578,125.00
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Amount of losses and claims on policies unpaid December 31, 1887,.....	None.	Nothing.
Amount of losses and claims on policies incurred during the year,.....		\$198,796.00
Amount of losses and claims on policies paid during the year,.....		190,933.00
Premiums collected during the year in cash, \$223,595.13; in surplus credited, \$82,590.82. Total,.....		306,185.95

Schedule A — Real Estate owned by the Company.

In Chicago,	\$1,848,617.70
St. Louis,	3,161,414.43
Missouri, farm,	2,825.95
Indianapolis,	1,826,784.60
Detroit,	193,508.11
Toledo,	781,965.64
Hartford,	1,199,968.15
Sundry places,	30,785.28
Total,	\$9,045,869.86

Schedule C — Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
N. Y., N. H. & H. R. R. stock,...	\$1,400	\$3,600	\$1,500.00
Indianapolis National Bank stock, .	34,000	34,000	25,433.00
Indianapolis National Bank stock, .	10,000	10,000	7,500.00
Indianapolis National Bank stock, .	5,000	5,000	3,750.00
Indianapolis National Bank stock, .	5,000	5,000	3,750.00
Indianapolis National Bank stock, .	1,000	1,000	750.00
Indianapolis National Bank stock, .	10,000	10,000	7,500.00
Ætna Insurance Company stock, ..	10,000	24,800	12,000.00
Missouri Farm Mortgage Bonds, ...	5,050	5,050	4,000.00
Chicago & West. Ind. R. R. bonds,	19,000	22,515	25,000.00
Sus. Bri. & Erie Jun. R. R. bonds, .	1,000	1,120	
Terre Haute & Logan. R. R. bonds,	10,000	9,500	
City of Evans., Ind., water bonds, .	400,000	400,000	300,000.00
Totals,	\$511,450	\$531,585	\$391,183.00

Schedule E — Stocks and Bonds owned by the Company.

	Par Value.	Cost Value.	Market Value.
UNITED STATES BONDS —			
United States currency,	\$100,000.00	\$99,125.00	\$125,000.00
STATE BONDS —			
Tennessee,	19,200.00	19,200.00	13,776.00
MUNICIPAL AND COUNTY BONDS —			
City of Jackson, Mich., water, ..	110,000.00	99,000.00	99,000.00
City of Fort Wayne, Ind.,	100,000.00	75,000.00	75,000.00
City of Louisville, Ky.,	134,500.00	125,339.06	125,339.06
City of Mobile, Ala.,	87,500.00	87,500.00	65,625.00
City of Milwaukee, Wis.,	95,000.00	95,000.00	103,550.00
City of Milwaukee, Wis., water,	360,000.00	342,000.00	392,400.00
City of Quincy, Ill.,	250,000.00	187,500.00	187,500.00
City of Galveston, Texas,	100,000.00	100,000.00	97,500.00
City of Austin, Texas,	40,000.00	39,000.00	39,000.00
City of Denver, Col.,	300,000.00	301,500.00	301,500.00
City of Logansport, Indiana,	72,000.00	72,720.00	72,720.00
City of Muncie, Indiana,	15,000.00	15,468.75	15,468.75
City of Omaha, sewer,	100,000.00	102,250.00	102,250.00

	Par Value.	Cost Value.	Market Value.
City of Omaha, paving,	25,000.00	26,625.00	26,625.00
City of Omaha, paving,	30,000.00	31,950.00	31,950.00
City of San Antonio, Texas,	30,000.00	31,800.00	31,800.00
City of Wichita, Kansas,	10,000.00	10,300.00	10,300.00
City of Duluth, Minn.,	125,000.00	133,125.00	133,125.00
County of Marion, Kansas,	185,000.00	190,550.00	190,550.00
County of Leavenworth, Kansas,	100,000.00	99,580.00	99,580.00
County of Sedgwick, Kansas,	140,000.00	144,200.00	144,200.00
County of Sumner, Kansas,	145,000.00	149,350.00	149,350.00
County of Warren, Ind., C. Ho.,	35,000.00	35,630.00	35,630.00
County of Allen, Indiana,	48,000.00	49,653.75	49,653.75
County of Mahaska, Iowa,	7,000.00	7,157.50	7,157.50
County of Hancock, O., C. Ho., .	75,000.00	76,797.50	76,797.50

RAILROAD BONDS—

Balt. & Ohio, Parkersb. Branch, .	250,000.00	269,375.00	300,000.00
Ch., Bur. & Quincy, Mo. River, .	110,000.00	124,233.05	127,600.00
Chicago & Northwest, Consols, .	74,000.00	96,669.68	106,560.00
Ch. & Nor., Win. & St. Pet., 2ds,	50,000.00	62,096.15	67,000.00
Chi., St. Louis & New Orleans, ..	750,000.00	776,562.50	866,250.00
Chicago & Western Indiana,	624,000.00	665,856.25	714,480.00
Chi. & West. Ind., Gen. Mortg., .	338,000.00	372,428.17	400,530.00
Chi., Mil. & St. Paul, Terminal, .	285,000.00	287,340.83	290,700.00
Cle., Col., Cin. & Indianapolis, ..	50,000.00	62,950.83	65,208.33
Cincinnati, Hamilton & Dayton,	37,000.00	45,288.37	45,140.00
Dayton & Western,	30,000.00	32,765.00	33,150.00
Dayton & Michigan,	155,000.00	157,375.00	163,137.50
Detroit, Lansing & Northern, ...	100,000.00	121,752.50	118,500.00
Har. Riv. & Port Ches., Regist.,	500,000.00	500,000.00	500,000.00
Har. Riv. & Port Ches., Coupons,	150,000.00	150,000.00	150,000.00
Lehigh Valley, General Mortg., .	47,000.00	56,455.17	62,745.00
Michigan Central,	100,000.00	102,125.00	112,000.00
Mich. Cent., Detroit & Bay City,	400,000.00	424,068.75	450,000.00
N. Y., L. E. & West., E. Con., ..	155,000.00	198,574.42	213,125.00
Northern Pacific, First Mortgage,	500,000.00	507,500.00	578,750.00
Philadelphia & Reading,	100,000.00	124,740.38	134,000.00
St. Louis Cable & Western,	99,000.00	107,325.00	107,325.00
St. Paul & Northern Pacific,	323,000.00	374,002.50	392,445.00
St. Joseph Terminal,	350,000.00	350,000.00	350,000.00
Vermont Valley,	300,000.00	301,500.00	330,000.00
W., St. L. & P., L. E., W. & St. L.,	45,000.00	49,561.59	40,275.00
Wab., St. Louis & Pac., Gt. Wt.,	46,000.00	49,971.77	50,370.00
W., St. L. & P., D. & E. St. L., .	50,000.00	54,205.87	44,500.00

RAILROAD STOCKS—

N. Y., New Haven & Hartford, .	21,000.00	21,000.00	50,400.00
Connecticut River,	5,000.00	5,000.00	9,600.00
Conn. & Passum. Rivers, Guar., .	200,000.00	200,000.00	200,000.00
Massawippi Valley, Guar.,	50,000.00	50,000.00	50,000.00

			Par Value	Cost Value.	Market Value.
BANK STOCKS—					
First National,	Hartford,		13,000.00	13,000.00	12,610.00
Ætna	“	“	2,500.00	2,500.00	2,500.00
Phoenix	“	“	25,900.00	36,466.00	31,080.00
Charter Oak	“	“	1,000.00	1,055.00	1,000.00
City	“	“	8,000.00	8,000.00	7,200.00
State,	“	“	4,000.00	4,195.00	3,600.00
Conn. T. & S. Dep. Co.,	“	“	30,000.00	30,000.00	42,000.00
First National, Litchfield, Conn.,			17,500.00	22,125.00	21,000.00
Fourth	New York City,		16,000.00	16,000.00	22,880.00
MISCELLANEOUS—					
Montreal, Canada, bonds.....			100,000.00	100,031.25	100,000.00
Province of Quebec cur. bds.,...			15,000.00	15,468.75	15,468.75
St. L. Cham. of Com. bds.,....			472,000.00	472,000.00	472,000.00
Atlantic Dock Co. bonds,.....			81,000.00	81,000.00	81,000.00
Totals,.....			\$9,918,100.00	\$10,249,916.34	\$10,738,477.14

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, April, 1867.

FREDERICK R. FOSTER, *President*.STEPHEN BALL, *Secretary*.

I. CAPITAL.

Capital stock paid up in cash,....	\$250,000.00	
Amount of net or ledger assets December 31, 1887,.....		\$762,514.63

II. INCOME DURING THE YEAR.

Cash received for premiums with- out deductions for commissions or other expenses,.....	\$9,957.19	
Premiums paid by surrendered pol- icies,.....	967.65	
Total,....	\$10,924.84	
Deduct amount paid to other com- panies for reinsurance of policies of this Company,.....	119.03	
Total premium income,.....		\$10,805.81

Interest on mortgage loans,.....	}	33,493.74	
Interest on bds. owned, and dividends on stocks,.....			
Interest on policy loans or liens,.....			
Rents for use of Company's property,.....		6,631.20	
Total income,.....			\$50,930.75
Total,			\$813,445.38

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, ..	\$17,729.00	
Cash paid for matured endowments and additions,	1,133.00	
Total amount actually paid for losses and matured endowments,		\$18,862.00
Cash paid for surrendered policies,		60,502.53
Cash dividends paid to policy-holders, \$24,904.28; same applied in payment of premiums, \$967.65,		25,871.93
Total paid policy-holders, ..	\$105,236.46	
Commissions to agents,		161.48
Salaries and other compensation of officers and other office employes,		2,333.32
Taxes, licenses, fines, and fees,		1,825.87
Rent,		1,000.00
Furniture and fixtures and safes for home and agency offices,		848.36
Sundries, viz.: miscellaneous expenses, \$1,829.77; law expenses, \$1,593.63; suspense account, \$3,243.49; non-resident stockholders' taxes, \$109.66,		6,776.55
Total disbursements,		\$118,182.04
Balance,		\$695,263.34

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$209,210.08	
Loans on bond and mortgage (first liens),	308,780.10	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	3,400.00	
Loans made in cash to policy-holders on this Com- pany's policies assigned as collateral,	99,433.50	
Cost value of bonds and stocks owned absolutely as per Schedule E,	72,819.25	
Cash in Company's office,	1,620.41	
Total net or ledger assets,	\$695,263.34	
Deduct depreciation from cost of assets to bring same to market value,	11,519.25	
Total net or ledger assets, less depreciation,		\$683,744.09

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans, etc.,...	7,621.53
Gross premiums due and unreported on policies in force December 31, 1888,.....	None.
Gross deferred premiums on policies in force December 31, 1888,.....	\$547.43
Total,	\$547.43
Deduct the loading on above gross amount,	109.49
Net amount of uncollected and deferred premiums, ..	437.94
Total assets,	\$691,803.56

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$434,501.00
Deduct net value of risks of this Company reinsured in other solvent companies,.....	4,625.00
Net reinsurance reserve,	\$429,876.00
Claims for matured endowments due and unpaid,.....	1,000.00
Claims for death losses, and matured endowments in process of adjustment, or adjusted and not due,.....	1,000.00
Liabilities on policy-holders' account,.....	\$431,876.00
Surplus, including capital, on policy holders' account, ..	259,927.56
Total liabilities,	\$691,803.56

Statement based upon a Reserve established by the Act of 1879.

Assets,.....	\$691,803.56
Liabilities — Net value of all policies in force, computed according to the American Experience Table of Mortality, and $4\frac{1}{2}$ per cent. compound interest,.....	\$399,060.00
Less net value of reinsurance,.....	4,178.00
Total,.....	\$394,882.00
All other liabilities,.....	2,000.00
Surplus, including capital, on policy-holders' account,...	\$294,921.56

VI. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	854	\$1,063,953.00
Endowment policies,.....	18	12,538.00
All other policies,.....	73	111,000.00
Additions,.....	..	3,608.00

New Policies issued during the year.

None.

Old Policies revived during the year.

None.

Change and Increase during the year.

	Number.	Amount.
All other policies,	2	7,000.00

Additions by Dividends during the year.

	Number.	Amount.
Additions, .....	..	225.00
Total number and amount,	947	\$1,198,324.00
Deduct policies ceased to be in force,	183	227,414.00
Total policies in force at the end of the year,	764	\$970,910.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	13	\$17,750.00
By expiry,	12	22,000.00
By maturity (end.),	3	2,133.00
By surrender,	152	177,031.00
By lapse,	1	1,500.00
By change and decrease,	2	7,000.00
Total terminated,	183	\$227,414.00

VII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,	136	\$197,379
Number and amount of policies issued during the year,	None.	Nothing.
Totals,	136	\$197,379
Deduct number and amount ceased to be in force,	41	55,963
Total number and amt. in force Dec. 31, 1888,	95	\$141,416

	Number.	Amount.
Number and amount of losses and claims on policies incurred during the year,	2	\$2,000
Number and amount of losses and claims on policies paid during the year,	2	2,000
Premiums collected during the year (all cash),		1,368

Schedule A—*Real Estate owned by the Company.*

In Connecticut,.....	\$197,206.55
Illinois,.....	8,901.37
Missouri,.....	350.00
Iowa,.....	2,752.16
Total,.....	<u>\$209,210.08</u>

Schedule C—*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Chicago, Bur. & Quincy R. R. Co. stock,.....	\$700	\$756	} \$3,400.00
Chicago & Alton R. R. Co. stock, ..	1,200	1,680	
Loan and Guar. of Hartford,.....	1,000	900	
Del. & Hud. Canal and R. R. Co.,.	500	650	
Totals,.....	<u>\$3,400</u>	<u>\$3,986</u>	<u>\$3,400.00</u>

Schedule E—*Stocks owned by the Company.*

	Cost Value.	Par Value.	Market Value.
RAILROAD STOCK—			
N. Y. Central & Hudson River,....	\$24,987.50	\$20,000.00	\$21,850.00
BANK STOCKS—			
First National, Hartford,.....	39,883.50	30,000.00	30,900.00
Farmers & Mechanics, Hartford...	2,277.50	2,000.00	2,050.00
Home National, Meriden,.....	5,670.75	5,000.00	6,500.00
Totals,.....	<u>\$72,819.25</u>	<u>\$57,000.00</u>	<u>\$61,300.00</u>

PEOPLES INDUSTRIAL INSURANCE COMPANY,

NORWICH, CONN.

Commenced Business, September, 1888.

HUGH H. OSGOOD, *President*.S. B. BISHOP, *Secretary*.

I. CAPITAL.

Capital stock paid up in cash,.....	\$100,000.00	
Amount of net or ledger assets September, 1888,.....		\$100,000.

II. INCOME DURING THE YEAR.

Cash received for premiums without deductions for commissions or other expenses,.....	\$5,426.15	
Premiums on new business, \$5,426.15; on old, none.		
Total premium income,.....	\$5,426.15	
Interest on bonds owned, and dividends on stocks,	1,614.71	
Total income,.....		\$7,040.86
Total,.....		\$107,040.86

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions,.	\$637.25	
Cash paid for matured endowments and additions,.....	Nothing.	
Total amount actually paid for losses, ..	\$637.25	
Total paid policy-holders,.....	\$637.25	
Commissions to agents,.....	810.57	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	14,256.28	
Medical examiners' fees,.....	77.00	
Salaries and other compensation of officers and other office employés,.....	2,910.00	
Taxes, licenses, fines, and fees,.....	40.50	
Rent,.....	348.00	
Law and expenses of organization,.....	604.39	
Furniture, fixtures, and safes for home and agency offices,.....	1,806.90	
Stationery, express, postage, etc.....	1,157.64	
Total disbursements,.....		\$22,648.53
Balance,.....		\$84,392.33

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	\$102,630.00	
Cash in Company's office,.....	1,607.60	
Cash in bank,.....	5,575.01	
Bills receivable,.....	21,950.00	
Total net or ledger assets,.....		\$131,762.61

OTHER ASSETS.

Interest accrued on stocks and bonds,.....		835.31
Market value of bonds and stocks over cost, as per Schedule E,		490.00
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$164.37	
Gross deferred premiums on policies in force De- cember 31, 1888,.....	442.92	
Total,.....	\$607.29	
Deduct the loading on above gross amount,.....	121.45	
Net amount of uncollected and deferred premiums,.....		485.84
Furniture, fixtures, and safes,.....		1,626.31
Total assets,.....		\$135,200.07

ITEMS NOT ADMITTED.

Bills receivable,....	\$21,950.00	
Furniture, fixtures, and safes,.....	1,626.31	
Total,.....		23,576.31
Total assets (less items not admitted),.....		\$111,623.76

V. LIABILITIES.

Net present value of all the outstanding policies in force, December 31, 1888, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$1,600.00	
Deduct net value of risks of this company rein- sured in other solvent companies,.....	None.	
Net reinsurance reserve,.....		\$1,600.00
Liabilities on policy-holders' account,.....		\$1,600.00
Surplus, including capital, on policy-holders' account,..		110,023.76
Total liabilities,.....		\$111,623.76

Statement based upon a Reserve established by the Act of 1879.

Assets,	\$111,623.76
Liabilities — Net value of all policies in force, computed according to the American Experience Table of Mortality, and $4\frac{1}{2}$ per cent. compound interest,	\$1,448.00
All other liabilities,	None.
	<hr/> 1,448.00
Surplus, including capital, on policy-holders' account,...	\$110,175.76

VI. PREMIUM NOTE ACCOUNT.

No Premium Notes.

VII. EXHIBIT OF POLICIES.

Policies in force at the end of the previous year.

None.

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	7,222	\$852,514
Endowment policies,	2	1,500
Total number and amount,	7,224	\$854,014
Deduct policies ceased to be in force,	1,858	210,053
Total policies in force at end of the year,	5,366	\$643,961

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	20	\$2,408
By lapse,	1,838	207,645
Total terminated,	1,858	\$210,053

BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,	None.	Nothing.
Number and amount of policies issued during the year,	7,224	\$854,014
Totals,	7,224	\$854,014
Deduct no. and amt. ceased to be in force,	1,858	210,053
Total no. and amt. in force Dec. 31, 1888,	5,366	\$643,961
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,	20	\$637.25
Totals,	20	\$637.25

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	20	\$637.25
Premiums collected during the year,.....		5,426.15

Schedule E— *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS—			
City of Columbus, Ohio, 6 p.c.,.	\$28,280.00	\$27,000.00	\$28,620.00
RAILROAD BONDS—			
Omaha H. R. R. Co., 6 p. c.,...	15,600.00	15,000.00	15,750.00
L., N. A., & C., 1st mor., 6 p c..	15,750.00	15,000.00	15,750.00
BANK STOCK—			
Thames National,.....	28,000.00	20,000.00	28,000.00
MISCELLANEOUS—			
N.T.Co. gu. by W.U.T.Co., 5 p.c.,	15,000.00	15,000.00	15,000.00
Totals,	\$102,630.00	\$92,000.00	\$103,120.00

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, May, 1851.

AARON C. GOODMAN, *President.*

JOHN M. HOLCOMBE, *Secretary.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$100,000.00
Amount of net or ledger assets December 31, 1887,.....	\$10,209,841.69

II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses,.....	\$673,578.73
Premium notes, loans, or liens taken in part payment for premiums,...	None.
Premiums paid by reconverted additions and surrendered policies,...	5,983.54
Premiums on new business, \$52,-038.78; on old, \$627,523.49.	
Total,.....	\$679,562.27
Deduct amount paid to other companies for reinsurance on policies of this Company,.....	1,314.73
Total premium income,.....	\$678,247.54

Interest on mortgage loans,.....	453,174.40	
Interest on bonds owned, and dividends on stocks,.....	53,357.54	
Interest on premium notes, loans, or liens,.....	58,799.78	
Interest on other debts due the Company,.....	10,609.09	
Discount on claims paid in advance,.....	671.28	
Rents for use of Company's property,.....	45,460.47	
Total income,.....		\$1,300,320.10
Total,.....		\$11,510,161.79

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$529,362.80	
Premium notes, loans, or liens used in payment of same,.....	48,626.62	
Cash paid for matured endowments and additions,.....	148,687.71	
Premium notes, loans, or liens used in payment of same,.....	12,508.29	
Total,.....	\$739,185.42	
Deduct amount received from other companies for losses or claims on policies of this Company rein- sured,	Nothing.	
Net amount actually paid for losses and matured endowments,.....	\$739,185.42	
Cash paid for surrendered policies,.....	73,076.89	
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,....	22,720.87	
Cash surrender values, including reconverted ad- ditions, applied in payment of premiums,....	5,983.54	
Cash dividends paid to policy-holders and applied in payment of premiums,.....	115,786.17	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	1,141.22	
Total paid to policy-holders, \$957,894.11		
Dividends to stockholders,.....	24,000.00	
Commissions to agents,.....	55,636.12	
Salaries and traveling expenses of managers of agencies, general, special, and local agents,...	42,049.03	
Medical examiners' fees,.....	4,365.00	
Salaries and other compensation of officers and other office employés,.....	46,554.70	
State and local taxes in State where organized, \$24,443.47; taxes, licenses, fines, and fees in other States, \$4,035.81,.....	28,479.28	
Rent,.....	9,568.76	
Furniture and fixtures and safes for home and agency offices,.....	219.75	

Advertising,.....	5,581.50	
Sundry items: Books, blanks, and stationery, \$3,269.51; exchange, \$819.24; postage, \$2,- 955.70; law expenses, \$3,676.76; sundry ex- penses, \$5,960.60,.....	16,681.81	
Balance profit and loss account,.....	1,602.44	
Total disbursements,.....		\$1,192,632.50
Balance,.....		\$10,317,529.29

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$1,315,465.18	
Loans on bond and mortgage (first liens),.....	6,456,077.39	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	None.	
Premium notes, loans, or liens, on policies in force,	968,659.36	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	948,955.20	
Cash in Company's office,.....	856.31	
Cash in bank,.....	627,515.85	
Total net or ledger assets,.....		\$10,317,529.29

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	158,919.55	
Market value of bonds and stocks over cost, as per Schedule E,	55,880.00	
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$13,889.88	
Gross deferred premiums on policies in force De- cember 31, 1888,.....	41,134.73	
Total,.....	\$55,024.61	
Deduct the loading on above gross amount,	13,756.15	
Net amount of uncollected and deferred premiums,..	41,268.46	
Total assets,.....		\$10,573,597.30

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$8,893,908.00	
Deduct net value of risks of this company reins- ured in other solvent companies,.....	8,890.00	
Net reinsurance reserve,.....		\$8,885,018.00

Claims for death losses due and unpaid,.....	\$2,850.00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	101,513.00	
Claims for death losses, and other policy claims resisted by the Company,.....	None.	
Total policy-claims,.....		104,363.00
Premiums paid in advance,.....		1,956.26
Contingent reserve on policy account, \$63,723.00; special re- serve, \$200,000.00,.....		263,723.00
Liabilities on policy-holders' account,.....	\$9,255,060.26	
Surplus, including capital, on policy-holders' account,.....	1,318,537.04	
Total liabilities,.....		\$10,573,597.30

Statement based upon a Reserve established by the Act of 1879.

Assets,.....	\$10,573,597.30	
Liabilities — Net value of all policies in force, com- puted according to the American Experience Table of Mortality, and $4\frac{1}{2}$ per cent. compound interest,.....	\$8,399,087.00	
Less net value of reinsurance,.....	8,470.00	
	\$8,390,617.00	
All other liabilities,.....	370,042.26	8,760,659.26
Surplus, including capital, on policy-holders' account,..		\$1,812,938.04

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$1,066,266.08	
Received during the year,.....	None.	
Total,.....		\$1,066,266.08

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$61,134.91	
Notes, loans, or liens used in purchase of surren- dered policies, and void by lapse,.....	22,720.87	
Notes, loans, or liens used in payment of dividends to policy-holders,.....	1,141.22	
Notes, loans, or liens redeemed by makers in cash,.....	12,609.72	
Total reduction of premium note account,.....		97,606.72
Balance note assets at the end of the year,.....		\$968,659.36

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	12,108	\$17,699,223.00
Endowment policies,.....	5,538	7,366,594.00
All other policies,.....	31	51,450.00
Reversionary additions,.....	...	150,420.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	92	102,682.00
Endowment policies,.....	1,086	1,607,404.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	10	11,409.00
Endowment policies,.....	5	3,900.00

Additions by Dividends during the year.

	Number.	Amount.
Reversionary additions,.....	....	18,533.00
Total number and amount,.....	18,870	\$27,011,615.00
Deduct policies ceased to be in force,.....	1,402	2,139,320.00
Total policies in force at the end of the year,	17,468	\$24,872,295.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	325	\$551,504.00
By maturity (end.),.....	176	161,229.00
By expiry (term),.....	10	18,500.00
By surrender,.....	151	233,583.00
By lapse,.....	448	628,043.00
By change and decrease,.....	114	257,733.00
By not taken,.....	178	288,728.00
Total terminated,.....	1,402	\$2,139,320.00

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	2,101	\$2,476,682.00
Number and amount of policies issued during the year,.....	104	157,028.00
Totals,.....	2,205	\$2,633,710.00
Deduct number and amount ceased to be in force,.....	122	160,149.00
Total number and amount in force Dec. 31, '88,	2,083	\$2,473,561.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	12	\$14,313.00
Number and amount of losses and claims on policies incurred during the year,.....	30	39,862.00
Totals,.....	42	\$54,175.00

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	38	\$45,178.00
Premiums collected during the year,.....	....	90,964.53

Schedule A—Real Estate owned by the Company.

In Illinois,	\$294,125.45
Indiana,.....	486,392.18
Michigan,.....	153,708.16
Wisconsin,.....	74,009.51
Nebraska,.....	4,350.00
Iowa,.....	12,745.50
Missouri,.....	2,500.00
Vermont,.....	2,000.00
New York,.....	4,533.98
Ohio,.....	3,600.00
Washington, D. C.,.....	277,500.00
Total cost value,.....	\$1,315,465.18

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
U. S. Registered 4½s, 1891,.....	\$104,410.00	\$100,000.00	\$108,500.00
U. S. Registered, 4s,.....	25,000.00	25,000.00	32,062.50
U. S. Coupon, 4s,.....	3,221.25	3,000.00	3,847.50
RAILROAD BONDS —			
Erie 1st Cons. Mortgage, 7s,.....	120,833.75	100,000.00	136,750.00
C. M. & St. P. 1st M., 6s, S. M. D.,	50,375.00	50,000.00	56,500.00
Vermont Valley of 1871, 5s,.....	103,750.00	100,000.00	107,000.00
St. J. & L. C., 6s,.....	105,000.00	100,000.00	110,000.00
H. & C. W. W., 5s, due 1903,...	26,000.00	26,000.00	26,000.00
RAILROAD STOCK —			
N. Y., N. H. & H.,.....	7,260.00	3,300.00	7,920.00
COUNTY, MUNICIPAL, AND SCHOOL DISTRICT BONDS —			
Mattoon City, Illinois,.....	9,840.00	10,000.00	9,840.00
Valley Falls Township, Kansas,.	14,835.00	23,000.00	14,835.00
N. F. P. D. B., 4s, guar. by P. of O.,	103,747.60	99,280.00	103,747.60
N. C., M., C. H. and Jail, 6s,....	24,840.00	24,000.00	24,840.00
Ind. S. D., Clarinda, Ia., R., 6s,.	5,037.50	5,000.00	5,037.50
Ind. S. D., Chariton, Ia., R., 6s,.	5,050.00	5,000.00	5,050.00

	Cost Value.	Par Value.	Market Value.
Ind. S. D., Bedford, Ia., R., 6s.,	3,030.00	3,000.00	3,030.00
Ind. S. D., Leon, Ia., R., 6s.,...	4,040.00	4,000.00	4,040.00
Ind. S. D., Essex, Ia., R., 6s.,...	4,141.00	4,100.00	4,141.00
Ind. S. D., Harlan, Ia., R., 6s.,...	1,515.00	1,500.00	1,515.00
Ind. S. D., Indianola, Ia., R., 6s.,	7,105.00	7,000.00	7,105.00
Ind. S. D., Eldora, Ia., R., 6s.,...	3,060.00	3,000.00	3,060.00
Ind. S. D., Sidney, Ia., R., 6s.,...	2,050.00	2,000.00	2,050.00
I. S. D., Shenandoah, Ia., R., 6s.,	2,040.00	2,000.00	2,040.00
Stanbury, Mo., School Dist., 6s.,	11,055.00	11,000.00	11,055.00
Maryville, Mo., School Dist., 7s.,	15,525.00	15,000.00	15,525.00
Trenton, Mo., School Dist., 6s.,...	19,800.00	20,000.00	19,800.00
Gault, Mo., School District, 8s.,...	1,050.00	1,000.00	1,050.00
Bolckow, Mo., School Dist., 8s.,...	629.10	600.00	629.10
Rockport, Mo., School Dist., 7s.,	7,035.00	7,000.00	7,035.00
Barnard, Mo., School District, 8s.,	3,517.50	3,500.00	3,517.50
Eaton, Mo., School District, 8s.,	2,512.50	2,500.00	2,512.50
BANK STOCKS —			
Charter Oak National, Hartford.,	19,662.00	20,000.00	21,000.00
First National, Hartford,.....	22,255.00	20,000.00	20,600.00
Ætna National, Hartford,.....	3,500.00	3,500.00	3,675.00
Mercantile National, Hartford,...	6,950.00	10,000.00	8,500.00
American National, Hartford,...	36,893.00	32,000.00	39,680.00
Farmers and Mech. N., Hartford.,	4,080.00	3,700.00	3,885.00
Phoenix National, Hartford,.....	26,000.00	20,000.00	24,400.00
Toledo National, Toledo, Ohio,...	9,960.00	8,300.00	9,960.00
United States, Hartford,.....	5,000.00	5,000.00	12,500.00
MISCELLANEOUS —			
Hartford C. Gas Light Co. stock,.	7,350.00	7,100.00	7,100.00
Security Co., Hartford, stock,...	10,000.00	10,000.00	13,500.00
Totals,.....	\$948,955.20	\$900,380.00	\$1,004,835.20

TRAVELERS INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1866.

JAMES G. BATTERSON, *President*.RODNEY DENNIS, *Secretary*.**LIFE DEPARTMENT.**

I. CAPITAL.

Amount of net or ledger assets December 31, 1887,..... \$8,105,170.29

II. INCOME DURING THE YEAR.

Cash received for premiums with-
out deduction for commissions or
other expenses,..... \$1,214,757.02

Premiums on new business, \$200,-
961.57; on old, \$1,013,795.45.

Cash received for annuities,..... 5,100.00

Total, \$1,219,857.02

Deduct amount paid to other com-
panies for reinsurance of policies
of this Company,..... 8,898.65

Total premium income,..... \$1,210,958.37
Interest on mortgage loans,..... 263,242.25
Interest on bonds owned, and dividends on stocks, 144,121.61
Interest on other debts due the Company,..... 19,048.28
Rents for use of Company's property,..... 26,443.05
Balance of profit and loss account..... 24,475.00

Total income,..... \$1,688,288.56

Total, \$9,793,458.85

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, . \$445,580.38

Cash paid for matured endowments
and additions,..... 56,155.00

Total amount actually paid for losses and
matured endowments,..... \$501,735.38

Cash paid to annuitants,..... 400.00

Cash paid for surrendered policies,.... 78,407.53

Total paid policy-holders, . \$580,542.91

Commissions to agents,.....	113,242.02	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	5,672.93	
Medical examiners' fees,.....	11,699.82	
Salaries and other compensation of officers and other office employes,.....	60,574.27	
State and local taxes in State where organized, \$890.79; taxes, licenses, fines, and fees in other States, \$12,630.77,.....	13,521.56	
Rent,.....	1,050.04	
Advertising,.....	36,692.08	
Sundry items: books, blanks, and stationery, \$3,722.52; express charges, \$885.33; loss expenses, \$32.00; expense, \$7,696.00; exchange, \$1,250.77; postage, \$10.00,.....	13,596.62	
Balance profit and loss accounts,.....	9,689.28	
Total disbursements,.....		\$846,281.53
Balance,.....		\$8,947,177.32

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,..	\$1,357,843.79	
Loans on bond and mortgage (first liens),.....	3,425,476.50	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	239,415.00	
Loans made in cash to policy-holders on this Company's policies, assigned as collateral,.....	164,255.00	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	2,936,816.20	
Cash in Company's office,.....	4,585.67	
Cash in bank,.....	647,833.35	
Bills receivable,.....	85,250.00	
Agents' ledger balances,.....	85,701.81	
Total net or ledger assets,.....	\$8,947,177.32	
Deduct depreciation from cost of assets, to bring same to market value,.....	604,828.61	
Total net or ledger assets, less depreciation,.....		\$8,342,348.71

OTHER ASSETS.

Interest accrued on bond and mortgage loans,.....		72,360.46
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$112,086.52	
Gross deferred premiums on policies in force December 31, 1888,.....	153,110.55	
Total,.....	\$265,197.07	
Deduct the loading on above gross amt.,.....	31,823.65	
Net amount of uncollected and deferred premiums,.....		233,373.42
Total assets,.....		\$8,648,082.59

ITEMS NOT ADMITTED.

Agents' ledger balances,.....	\$85,701.81	
Bills receivable,	85,250.00	
Total,		170,951.81
Total assets (less items not admitted),.....		\$8,477,130.78

V. LIABILITIES.

Net present value of all the outstanding policies in force Dec. 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 p. c. compound interest,...	\$7,461,152.00	
Deduct net value of risks of this Company rein- sured in other solvent companies,.....	25,747.00	
Net reinsurance reserve,.....		\$7,440,405.00
Reserve for indemnity contracts of life policies,.....		5,000.00
Death losses and matured endowments in process of adjustment, or adjusted and not due,.....	\$26,679.00	
Death losses, and other policy claims resisted by the Company,.....	1,000.00	
Total policy claims,.....		27,679.00
Liabilities on policy-holders' account,.....		\$7,468,084.00
Surplus on policy-holders' account,.....		1,009,046.78
Total liabilities,.....		\$8,477,130.78

Statement based upon a Reserve established by the Act of 1879.

Assets,		\$8,477,130.78
Liabilities — Net value of all policies in force, computed according to the American Experi- ence Table of Mortality, and $4\frac{1}{2}$ per cent., com- pound interest,.....	\$6,872,854.00	
Less net value of reinsurance,.....	23,578.00	
	\$6,849,276.00	
All other liabilities,.....	32,679.00	6,881,955.00
Surplus on policy-holders' account,.....		\$1,595,175.78

VI. EXHIBIT OF POLICIES.

Policies in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	14,255	\$26,512,614.00
Endowment policies,.....	5,088	9,429,494.00
All other policies,.....	497	1,797,785.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	1,634	3,834,109.00
Endowment policies,.....	976	1,959,514.00
All other policies,.....	536	1,769,092.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	24	46,370.00
Endowment policies,.....	6	22,073.00
All other policies,	1	10,000.00

Old Policies increased during the year.

	Number.	Amount.
Whole life policies,.....	....	16,000.00
Total number and amount,.....	23,017	\$45,397,051.00
Deduct policies ceased to be in force,.....	1,900	4,258,690.00
Total policies in force at the end of the year,	21,117	\$41,138,361.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	208	\$438,748.00
By maturity (end.),.....	49	57,421.00
By expiry (term),.....	3	12,000.00
By surrender,.....	173	269,716.00
By lapse,.....	948	2,094,250.00
By change and decrease,.....	203	602,763.00
By not taken,.....	316	783,792.00
Total terminated,.....	1,900	\$4,258,690.00

VII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1887,...	876	\$1,470,671.00
Number and amount of policies issued during the year,	99	154,284.00
Totals,.....	975	\$1,624,955.00
Deduct number and amount ceased to be in force,	57	122,914.00
Total number and amt. in force Dec. 31, '88,	918	\$1,502,041.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid Dec. 31, 1887,	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,	13	\$23,887.14
Totals,	13	\$23,887.14
Number and amount of losses and claims on policies paid during the year,	13	23,887.14
Premiums collected during the year,		88,236.71

Schedule A — Real Estate owned by the Company.

In Illinois,	\$238,388.76
Indiana,	640,594.77
Wisconsin,	3,756.18
Colorado,	119,642.17
Minnesota,	3,935.98
Kansas,	83,250.60
Hartford (Home office),	81,030.73
Dakota,	155,034.89
Florida,	21,702.74
Expense of foreclosures,	10,506.97
Total cost value,	\$1,357,843.79
Deduct depreciation,	562,584.83
Valuation,	\$795,258.96

Schedule C — Loans on Collateral.

	Par value.	Market value.	Amt. loaned.
Phoenix Insur. Co. stock, Hartford,	\$500.00	\$925.00	\$500.00
Chic., Bur. & Quincy R.R. Co. stk,	500.00	550.00	415.00
Hartford Sil. P. Co. stk, Hartford,	20,000.00	20,000.00	9,990.00
Hartford Trust Co. stock, Hartford,	2,500.00	3,125.00	3,000.00
Bank of No. America stock, N. Y.,	500.00	725.00	
G., H. & S. Ant. R.R. bds, 5p.c. 1931,	64,000.00	59,840.00	50,000.00
City of Jacksonville, Fla., 8 p.c., bd,	1,000.00	1,000.00	60.00
Willimantic Linen Company Stock,	12,500.00	21,750.00	19,000.00
First Nat. Bank stk, Alamosa, Col.,	5,000.00	6,250.00	5,000.00
No. Poudre Land and Canal Co. stk,	1,000.00	650.00	500.00
Note of R. I. W'ks, Richmond, Ms.,		120,000.00	65,000.00
Eagle Lock Co., Terryville, Conn.,	100.00	360.00	
South. N.E. Tel. Co. stk, N. Hav., Ct.,	200.00	140.00	450.00
Pratt & Cady Co. stk, Hartford, Ct.,	2,000.00	4,000.00	
Jewell Pin Co. stock, Hartford, Ct.,	500.00	500.00	3,000.00
Bil. & Spen. Co. stk, Hartford, Ct.,	625.00	1,000.00	
898 shares Mer. Brit. Co. stock, ...	22,450.00	80,820.00	
R.W. & Sons Mfg. Co., Wal'f'd, Ct.,	4,850.00	4,850.00	
Hall, Elton & Co. " " "	5,000.00	7,500.00	57,500.00
Wil. & White Or. " Meriden, Ct.,	5,000.00	7,500.00	
Cheshire Brass " Cheshire, "	5,000.00	7,500.00	
Winchester Arms " N. Haven, "	19,500.00	48,750.00	
Tren. W. Co. bds, Trenton, Mo.,	50,000.00	50,000.00	25,000.00
Parsons L. & H. Co., Parsons, Kan.,	24,000.00	24,000.00	
Totals,	\$246,725.00	\$471,735.00	\$239,415.00

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
STATE BONDS—			
Georgia, 7 per cent., 1890,	\$29,330.00	\$28,000.00	\$29,120.00
PROVINCIAL, COUNTY, AND MUNICIPAL BONDS—			
Province of Manitoba, Canada, . .	79,443.47	74,946.67	80,192.94
Clark County, Dak., School Dis.,	5,952.00	6,200.00	6,200.00
Traill County, Dak.,	1,500.00	1,500.00	1,500.00
Riley County, Kan.,	48,000.00	50,000.00	48,000.00
Escambia County, Fla.,	9,360.00	9,000.00	9,270.00
Pendleton County, Ky., Turnp.,	21,200.00	20,000.00	21,200.00
Otter Tail County, Minn.,	45,500.00	50,000.00	50,000.00
Butler County, Neb.,	57,085.00	49,000.00	56,840.00
Laramie County, Wyo.,	50,000.00	50,000.00	50,000.00
Middletown, Conn., Town,	10,786.67	10,000.00	10,500.00
Parkdale, Ont., "	11,765.00	10,000.00	12,000.00
Collinswood, Ont., " School,	8,850.00	8,850.00	9,381.00
Almonte, Ont., "	14,531.33	14,900.00	14,900.00
Paris, Ont., Town, water works,	8,567.75	8,000.00	8,880.00
Windsor, Ont., Town,	11,124.84	10,615.31	11,252.23
Coaticook, Quebec, Town,	25,375.00	25,000.00	25,750.00
Frankfort, Dak., Townsh., Sch.,	1,455.00	1,500.00	1,500.00
Lakin, Kan., Township, Bridge, .	7,455.00	7,000.00	7,700.00
Lancaster, Kan., Township, R. R.,	14,850.00	15,000.00	15,000.00
Walnut, Kan., Township, R. R.,	18,000.00	18,000.00	18,000.00
Rock Creek, Kan., Town., R. R.,	25,000.00	25,000.00	25,000.00
Parker, Kan., Township, R. R.,	24,500.00	25,000.00	25,000.00
Canton, Kan., " R. R., . .	15,200.00	16,000.00	16,000.00
Elk, Kan., " R. R., . .	13,125.00	15,000.00	13,125.00
Crawford, Kan., " R. R., . .	23,875.00	25,000.00	25,000.00
Blaine, Kan., " R. R., . .	13,200.00	16,000.00	13,200.00
Oswego, Kan., " funding,	10,000.00	10,000.00	10,000.00
Indianapolis, Ind., City,	7,766.66	10,000.00	10,000.00
Winnipeg, Man., "	54,470.00	50,000.00	54,500.00
Colorado City, Col., "	5,000.00	5,000.00	5,000.00
Canon City, Col., "	30,070.00	31,000.00	30,070.00
Pueblo, Col., " water, . .	22,736.25	21,500.00	22,736.25
Lexington, Ky., " school,	30,600.00	30,000.00	30,600.00
Jacksonville, Fla., " sanit.,	4,000.00	4,000.00	4,000.00
Council Bluffs, Ia., " impro.,	35,350.00	35,000.00	35,350.00
Falls City, Neb., "	22,560.00	24,000.00	22,560.00
Clyde City, Kan., "	4,375.00	5,000.00	4,375.00
Arkansas, Kan., " school,	26,250.00	25,000.00	26,250.00
Topeka, Kan., "	34,686.84	44,000.00	44,000.00
Ottawa, Kan., "	8,160.00	8,000.00	8,160.00
Kansas City, Kan., "	36,400.00	35,000.00	36,400.00
Sherbrooke, Quebec, "	30,750.00	30,000.00	31,500.00
Quebec, Quebec, "	49,000.00	50,000.00	51,000.00
Hartford, Conn., "	10,600.00	10,000.00	10,100.00
Montreal, Quebec, " school,	13,647.83	13,000.00	15,730.00
Montreal, Quebec, " school,	13,532.10	13,000.00	13,520.00

	Cost Value.	Par Value.	Market Value.
Montreal, Quebec, City, harbor,	21,010.40	20,000.00	23,600.00
Montreal, Quebec, " harbor,	15,450.00	15,000.00	16,350.00
Montreal, Quebec, " abaitt.,	4,477 50	4,500.00	4,590.00
St. Thomas, Ont., "	33,765.00	30,000.00	34,500.00
RAILROAD BONDS—			
Lake Shore & Michigan Southern,	2,110.00	2,000.00	2,435.00
Mobile & Birmingham,.....	23,125.00	25,000.00	23,125.00
Atlantic & Pacific,.....	43,000.00	50,000.00	40,312.50
Oxford & Clarksville,.....	48,750.00	50,000.00	48,750.00
St. Louis & San Francisco,.....	100,500.00	100,000.00	117,000.00
Duluth & Manitoba,.....	50,437.50	50,000.00	51,250.00
Keokuk & Des Moines,.....	4,950.00	10,000.00	10,500.00
Chicago, Milwaukee & St. Paul,.	65,000.00	50,000.00	63,125.00
Canadian Pacific,.....	49,000.00	50,000.00	53,500.00
Stillwater & St. Paul,.....	32,690.00	28,000.00	32,200.00
Tol., Ann Arb. & Grand Trunk,.	25,500.00	25,000.00	26,437.50
Staten Island Rapid Transit,....	29,000.00	25,000.00	27,625.00
Knoxville & Ohio,.....	40,850.00	40,000.00	41,400.00
Cœur d' Alene Rail. & Nav. Co.,	51,250.00	50,000.00	51,250.00
RAILROAD STOCKS—			
Delaware, Lackawanna & West.,	33,656.25	25,000.00	35,875.00
New York Cen. & Hudson River,	160,425.00	150,000.00	163,125.00
Missouri Pacific,.....	103,537.50	100,000.00	74,000.00
Chicago, Rock Island & Pacific,.	71,075.00	55,000.00	53,900.00
Central Pacific,	46,612.50	50,000.00	17,500.00
Chi. & Northwestern, common,..	236,775.00	200,000.00	215,750.00
N. Y. & N. E., preferred,.....	10,955.00	10,000.00	11,400.00
BANK STOCKS—			
Nat. Exch., Hartford, Conn.,...	43,046.50	30,000.00	33,600.00
Hartford National, Hartford, Ct.,	159,511.25	100,000.00	150,000.00
First National, Hartford, Conn.,.	11,088.38	10,600.00	10,600.00
Charter Oak Nat., Hartford, Ct.,	19,982.25	15,400.00	15,785.00
Thames National, Norwich, Ct.,.	35,000.00	25,000.00	35,000.00
First National, Wallingford, Ct.,	31,800.00	30,000.00	31,800.00
Met. Nat., New York, N. Y.,....	7,615.63	4,500.00	360.00
Am. Ex. Nat., New York, N. Y.,	21,413 00	20,000.00	28,800.00
Mer. Ex. Nat., New York, N.Y.,	11,912.79	12,000.00	14,040.00
Nassau, New York, N. Y.,.....	7,250.00	5,000.00	7,600.00
Citizens, Minneapolis, Minn.,....	5,000.00	5,000.00	5,250.00
Nat. Bk. of Com., Boston, Mass.,	11,212.75	10,000.00	14,500.00
Atlas Nat. Bank, Boston, Mass.,.	11,900.00	10,000.00	12,300.00
Amer. Nat. Bk., Kan. City, Mo.,	10,000.00	10,000.00	11,500.00
Conn. T. & S. D. Co., Hfd., Ct.,	29,400.00	35,000.00	49,000.00
Security Company, Hartford, Ct.,	14,736.25	14,000.00	18,900.00
MISCELLANEOUS—			
Hartford City Gas Light Co. stk.,	28,635.01	15,000.00	15,000.00
Ft. Sm. & Van B. Bridge Co. bds.,	52,500.00	50,000.00	52,500.00
Grape Creek Coal Co. bonds,...	27,550.00	29,000.00	27,550.00
Western Union Tele. Co. bonds,.	48,375.00	50,000.00	50,625.00
Totals,.....	\$2,936,816.20	\$2,738,011.98	\$2,894,572.42

ACCIDENT DEPARTMENT.

I. CAPITAL.

Capital stock paid up in cash,.....	\$600,000.00
Amount of net or ledger assets December 31, 1887,.....	\$2,924,339.67

II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses,.....	\$2,190,507.98
Interest on bonds owned, and dividends on stocks,	91,040.76
Interest on other debts due the Company,.....	10,702.88
Rents,.....	6,859.81
Total income,.....	<u>\$2,299,111.43</u>
Total,.....	<u>\$5,223,451.10</u>

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses,.....	\$1,059,505.28
Total paid policy-holders,....	\$1,059,505.28
Dividends to stockholders,.....	96,000.00
Commissions to agents,.....	583,293.02
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	114,151.62
Medical examiners' fees,.....	8,369.95
Salaries and other compensation of officers and other office employes,.....	96,201.64
Taxes, licenses, fines, and fees,.....	31,413.78
Rent,.....	26,740.56
Furniture and fixtures and safes for home and agency offices,.....	827.11
Advertising,.....	80,293.07
Sundries, viz.: books, blanks, and stationery, \$23,899.39; express charges, \$7,323.11; loss ex- penses, \$16,084.48; expense, \$7,006.90; ex- change, \$2,190.05; postage, \$19,070.02,.....	75,573.95
Balance profit and loss account,.....	141,168.84
Total disbursements,.....	<u>\$2,313,538.82</u>
Balance,	<u>\$2,909,912.28</u>

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$193,636.05	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	2,038,725.02	
Cash in Company's office,.....	1,568.18	
Cash in bank,.....	116,932.07	
Bills receivable,.....	192,779.64	
Agents' ledger balances,.....	366,271.32	
Total net or ledger assets,.....	\$2,909,912.28	
Deduct depreciation from cost of assets,...	445,210.18	
Total net or ledger assets, less depreciation,.....	\$2,464,702.10	

ITEMS NOT ADMITTED.

Agents' ledger balances,.....	\$366,271.32	
Bills receivable,.....	192,779.64	
Total,.....	559,050.96	
Total assets (less items not admitted),.....	\$1,905,651.14	

V. LIABILITIES.

Reinsurance reserve December 31, 1888, computed at 50 per cent. of premiums received on yearly policies in force, and by special tables for others,.....	\$736,416.51	
Death and disability losses in process of adjust- ment, or adjusted and not due,.....	\$58,650.00	
Claims for losses resisted by the Company,.....	69,500.00	
Total policy claims,.....	128,150.00	
Amount due for salaries, rents, and office expenses,.....	10,000.00	
Liabilities on policy-holders' account,.....	\$874,566.51	
Surplus, including capital, on policy-holders' account, ..	1,031,084.63	
Total liabilities,.....	\$1,905,651.14	

VI. EXHIBIT OF POLICIES.

Policies in force at the end of the previous year.

	Number.	Amount.
Accident policies,.....	77,939	\$228,409,232

New Policies issued during the year.

	Number.	Amount.
Accident policies,.....	111,404	304,049,375
Total number and amount,.....	189,343	\$532,458,607
Deduct policies ceased to be in force,.....	111,906	290,854,939
Total policies in force at the end of the year,	77,437	\$241,603,668

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	256	\$535,850
By expiry,.....	111,650	290,319,089
Total terminated,.....	111,906	\$290,854,939

VII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1887,.....	2,017	\$4,638,580
Number and amount of policies issued during the year,.....	2,447	5,803,550
Totals,.....	4,464	\$10,442,130
Deduct number and amount ceased to be in force,.....	2,751	5,799,290
Total number and amount in force December 31, 1888,.....	1,713	\$4,642,840

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	1	\$1,500.00
Number and amount of losses and claims on policies incurred during the year,.....	213	19,800.03
Totals,.....	214	\$21,300.03

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,.....	214	\$21,300.03
Premiums collected during the year,.....		36,360.03

Schedule A — *Real estate owned by the Company.*

In Illinois,.....	\$25,809.17
Indiana,.....	68,046.94
Colorado,	36,423.90
Stanstead, P. Q.,.....	2,400.00
Kansas,.....	58,318.23
Elsewhere,.....	2,637.81
Total cost value,.....	\$193,636.05
Deduct depreciation,.....	50,519.04
Valuation,.....	\$143,117.01

Schedule E—Stock and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States 4½ reg., 1891,.....	\$160,639.25	\$150,000.00	\$162,562.50
Tennessee, 6 p. c.,.....	26,677.50	32,000.00	20,480.00
COUNTY AND MUNICIPAL BONDS—			
Johnson Co., Ill., 8 p. c.,.....	33,185.61	33,000.00	33,000.00
Wayne “ 7 “	16,625.82	17,000.00	17,000.00
White “ 8 “	8,060.44	8,500.00	8,500.00
Montrose Co., Col., 6 p. c.,.....	5,200.00	5,200.00	5,200.00
Rio Arriba Co., N. M., 8 p. c.,..	14,896.00	15,200.00	15,200.00
S.D.No.84,Cass Co., Dak., 8 p. c.,	1,500.00	1,500.00	1,500.00
S.D.No.7, Cass Co., Dak., 6 p. c.,	23,000.00	23,000.00	23,000.00
S.D.No.1,Montr.Co.,Col.,10 p.c.,	8,000.00	8,000.00	8,000.00
Bloomfield, Conn., Town, 4½ p.c.,	30,000.00	30,000.00	30,000.00
Pitkin, Col., Town, 10 p. c.,....	3,500.00	3,500.00	3,500.00
Howard Township, Kan., 8 p. c.,	20,441.43	24,000.00	24,000.00
Paw Paw “ “ 8 p. c.,	6,813.50	8,000.00	8,000.00
Elizabeth, N. J., City, 7 p. c.,..	9,593.33	10,000.00	5,000.00
Parsons, Kan., City, 6 p. c.,....	20,000.00	20,000.00	20,000.00
Lima, Ohio, City, 6 p. c.,.....	15,980.00	16,000.00	16,000.00
Richmond, Va., City, 4 p. c.,....	30,937.50	30,000.00	29,700.00
RAILROAD BONDS—			
Chi., Bur. & Quincy, 4 p. c.,....	3,000.00	6,000.00	5,550.00
Columbus & Western, 6 p. c.,....	53,000.00	50,000.00	54,000.00
RAILROAD STOCKS—			
Chi., Bur. & Quincy,.....	122,927.25	110,000.00	121,000.00
Illinois Central,.....	72,464.58	60,000.00	69,600.00
Pennsylvania,.....	237,305.17	200,000.00	214,500.00
Union Pacific,.....	23,462.50	20,000.00	12,800.00
Chi., Mil. & St. Paul, pfd.,.....	149,768.75	130,000.00	135,200.00
Chi., Mil. & St. Paul, common,	66,116.00	70,000.00	44,362.50
Chi. & Northwestern, pfd.,.....	23,268.75	20,000.00	28,200.00
Chi. & Alton, common,.....	22,318.75	21,000.00	28,140.00
Ill. Central 4 p. c., leased line,..	8,644.00	10,000.00	9,500.00
BANK STOCKS—			
F. & M. National, Hartford, Ct.,	34,454.87	24,000.00	24,600.00
American “ “ “	43,599.00	34,650.00	41,580.00
City “ “ “	44,664.75	40,000.00	37,200.00
Phoenix National, “ “	94,479.50	63,700.00	75,803.00
Ætna “ “ “	29,601.62	24,200.00	24,805.00
Mercantile “ “ “	20,182.00	20,000.00	17,000.00
New Britain “ New Britain, Ct.,	17,540.00	14,000.00	21,000.00
N. B. of C., New York, N. Y.,..	13,975.00	10,000.00	17,800.00
N. S. & L., New York, N. Y.,....	4,455.00	3,300.00	4,950.00
St. Paul Nat., St. Paul, Minn.,..	10,000.00	10,000.00	11,500.00
First Nat., Morris, Minn.,.....	32,540.00	27,600.00	27,600.00
Hartford Trust Co., Hartford Ct.,	48,300.15	48,800.00	61,000.00

	Cost Value.	Par Value.	Market Value.
MISCELLANEOUS			
Western Union Telegraph Co., . .	18,192.00	20,300.00	16,975.88
North Poudre (Col.), L. & C. Co.,	27,950.00	43,000.00	27,950.00
Grand Valley (Col.), Canal Co., . .	24,750.00	49,500.00	24,750.00
Monte Vista (Col.), Canal Co., . . .	28,650.00	99,500.00	24,875.00
Pullman Palace Car Co., 8 p. c.,	32,240.00	28,000.00	31,150.00
F't M'g'n (Col.), L. & C. Co., 10 p. c.,	120,000.00	Value unknown.	
Del Norte (Col.), L. & C. Co., 10 p. c.,	133,825.00	Value unknown.	
Uncompahgre (Col.), C. Co., 10 p. c.,	42,000.00	Value unknown.	
Totals,	\$2,038,725.02	\$1,692,450.00	\$1,644,033.88

ASSESSMENT COMPANIES
OF CONNECTICUT.

CONNECTICUT BENEFIT ASSOCIATION,

NEW HAVEN, CONN.

Commenced Business, 1885.

DANIEL M. CORTHELL, *President.*JOHN C. GALLAGHER, *Secretary.*

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1887,	None.
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II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	None.
Annual dues as per contract, without any deduction whatever,	\$171.25
Assessments: Mortuary, none; expense, none, ..	None.
Medical examiners' fees paid by applicant,	None.
Total paid by members,	\$171.25
Interest, nothing; rent, nothing,	Nothing.
Advances to agents repaid,	Nothing.
Cash received from all other sources, viz.,	Nothing.
(Assessments paid in advance, none),	
Total income,	\$171.25
Total net resources,	\$171.25

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),	None.
Advance payments returned to rejected applicants,	None.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	None.
Commissions paid or allowed for collecting assessments,	\$46.31
Salaries of managers and agents not paid by commissions,	None.
Salaries of officers, none; other compensation of officers, \$107.49,	107.49
Salaries and other compensation of office employés,	None.

Medical Examiners' fees, whether paid direct by members or otherwise,.....	None.
Rent, nothing; taxes, nothing; advertising and printing, \$2.00,.....	2.00
Advanced to officers and agents, to be repaid out of future salaries or commission,.....	None.
All other items, viz.: postage, \$5.45; Insurance Commissioner, \$10.00,.....	15.45
(Advance assessments applied, included above, none),.....	
(Total expenses, \$171.25),.....	
Total disbursements,.....	<u>\$171.25</u>
Balance,.....	Nothing.

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	} Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,.....		
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.....		
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....		
Agents' ledger balances,.....		
Cash in office,.....		
Cash in bank on emergency or reserve fund account,.....		
All other deposits,.....		
Total net or invested assets,.....		
Deduct depreciation of assets to bring same to market value, and agents balances unsecured,....		
Total net or invested assets, less depreciation,.....		Nothing.

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing,.....	} Nothing.	
Rents due, none; accrued, none,.....		
Market value of real estate over cost and incumbrances, as per Schedule C,.....		
Market value of bonds and stocks over cost, as per Schedule D,.....		
Total non-invested assets,.....		None.
Gross assets,.....		<u>None.</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$50.00; supplies, printed matter, stationery, \$10.00,.....	\$60.00	
Judgments, none; bills receivable, none,.....		
Cash advanced to, or in hands of officers and agents, none,.....		
Agents' balances, none; loans on personal securi- ty, none,.....		
Total,.....	\$60.00	
Gross assets (less items not admitted),.....		None.

VI. LIABILITIES.

Losses adjusted, due, and unpaid,.....	None.	
Taxes due and accrued,.....		
Salaries, rents, and office expenses due and ac- crued,.....		
Borrowed money, none; interest accrued on same, none,		
Advance assessments, none; bonus, or dividend obligations, none,.....		
All other (not including contingent mortuary), viz.:.....		
Total actual liabilities,.....		None.
Balance, net assets,.....		None.

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,..	None.	
Mortuary assessments, due and unpaid,.....		
Mortuary assessments, not yet called for losses unadjusted, none; resisted, none; reported, none,.....		
Total due from members,.....		
Deduct estimated cost of collection,.....		
Net amount due from members,.....		Nothing.

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, none),	None.	
Losses in process of adjustment (number of claims, none),.....		
Losses reported (number of claims, none),.....		
Losses resisted (number of claims, none),.....		
All other contingent liabilities,.....		
Total contingent mortuary liabilities,.....		None.

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1888.

Policies or certificates in force December 31, 1887,...	91	\$137,000
Policies or certificates written during the year,....	None.	Nothing.
Totals,.....	91	\$137,000
Deduct number and amount which have ceased to be in force during the year,.....	None.	Nothing.
Total policies or certificates in force Decem- ber 31, 1888,.....	91	\$137,000
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	None.	Nothing.
Totals,.....	None.	Nothing.
Losses and claims on policies or certificates paid dur- ing the year,.....	None.	Nothing.
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	None.	Nothing.

Business in Connecticut during 1888.

Policies or certificates in force December 31, 1887,...	80	\$122,500
Policies or certificates written during the year,....	None.	Nothing.
Totals,.....	80	\$122,500
Deduct number and amount which have ceased to be in force during the year,.....	None.	Nothing.
Total policies or certificates in force December 31, 1888,.....	80	\$122,500
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	None.	Nothing.
Totals,.....	None.	Nothing.
Losses and claims on policies or certificates paid dur- ing the year,.....	None.	Nothing.
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	None.	Nothing.

CONNECTICUT INDEMNITY ASSOCIATION,

WATERBURY, CONN.

Commenced Business, November, 1883.

V. L. SAWYER, *President*.EDWARD A. WRIGHT, *Secretary*.

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1887,.....	\$69,545.48
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II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,...	\$6,169.07
Annual dues as per contract, without any deduction whatever,.....	11,344.39
Assessments — Mortuary, \$21,526.97; expense, none,	21,526.97
Medical examiners' fees paid by applicant,.....	None.
Mortuary deductions,.....	715.55
Total paid by members,.....	\$39,755.98
Interest, \$3,657.95; rent, \$12.40,....	3,670.35
Advances to agents repaid,.....	None.
Cash received from all other sources, viz.: For Company's stock, \$7,950; bills receivable, \$3,462.50; premium on stock sold, \$50,.....	11,462.50
(Assessments paid in advance, none).....	
Total income,.....	\$54,888.83
Total net resources,.....	\$124,434.31

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed), death and disability,.....	\$12,435.74
Advance payments returned to rejected applicants,	None.
Premiums returned,	21.78
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	8,017.13
Commissions paid or allowed for collecting assessments,.....	1,076.92
Salaries of managers and agents not paid by commissions (includes expenses),.....	8,931.67
Salaries of officers, \$5,293.33; other compensation of officers, nothing,.....	5,293.33

Salaries and other compensation of office employees,.....	3,033.65
Medical examiners' fees, whether paid direct by members or otherwise,.....	1,397.53
Rent, \$1,192.66; taxes, \$1,329.80; advertising and printing, \$6,692.35,.....	9,214.81
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	528.00
All other items, viz.: Returned to shareholders, \$5,667; office furniture, \$185.40; law expenses, \$308; actuarial expense, \$485; claim expense, \$308.45; interest, \$620.34; postage, \$437.75; general expense, freight, fuel, etc., \$938.46,...	8,950.40
(Advance assessments applied, included above),..	
(Total expenses, \$46,443.44).....	
Total disbursements,.....	\$58,900.96
Balance,.....	\$65,533.35

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	None.
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	\$42,700.00
Loans secured by pledge of bonds, stocks or other marketable collateral, as per Schedule B,.....	200.00
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	11,022.75
Agents' ledger balances,.....	None.
Cash in office,.....	534.40
Cash in bank on emergency or reserve fund account,.....	6,059.04
All other deposits,.....	5,017.16
Total net or invested assets,.....	\$65,533.35
Deduct depreciation of assets to bring same to market value,.....	Nothing.
Total net or invested assets, less depreciation,	\$65,533.35

V. NON-INVESTED ASSETS.

Interest due, \$375.00; accrued, \$690.32,.....	\$1,065.32
Rents due, none; accrued, none,.....	None.
Market value of real estate over cost and incumbrances, as per Schedule C,.....	Nothing.
Market value of bonds and stock over cost, as per Schedule D,.....	530.37
Total non-invested assets,.....	\$1,595.69
Gross assets,.....	\$67,129.04

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$1,247.31; supplies,		
printed matter, stationery, \$2,543.50,.....	\$3,790.81	
Judgments, none ; bills receivable, \$3,444.00,....	3,444.00	
Cash advanced to, or in hands of officers and agents,.....	Nothing.	
Agents' balances, none ; loans on personal security, none,		
Total,.....	\$7,234.81	
Gross assets (less items not admitted),.		\$67,129.04

VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	None.	
Taxes due and accrued,.....		
Salaries, rent, and office expenses due and accrued,.....		
Borrowed money, nothing ; interest accrued on same, nothing,.....		
Advance assessments, none ; bonus, or dividend obligations,.....		
All other (not including contingent mortuary),...)		
Total actual liabilities,.....		Nothing.
Balance net assets,.....		\$67,129.04

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Capital unpaid, due on demand,.....		\$73,750.00
Mortuary assessments, called and not yet due,...	None.	
Mortuary assessments, due and unpaid,.....	\$3,139.69	
Mortuary assessments not yet called, for losses unadjusted, none ; resisted, none ; reported, none,	None.	
Total due from members,.....	\$3,139.69	
Deduct estimated cost of collection,.....	156.98	
Net amount due from members,.....		2,982.71
Total contingent mortuary assets (or resources),.		\$76,732.71

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, none),.....	None.	
Losses in process of adjustment (number of claims, none),.....		
Losses reported (number of claims, none),		
Losses resisted (number of claims, none),		
All other contingent liabilities,.....		
Total contingent mortuary liabilities,.....		Nothing.

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	1,546	\$1,342,000.00
Policies or certificates written during the year,.....	1,098	1,341,500.00
Totals,.....	2,644	\$2,683,500.00
Deduct number and amount which have ceased to be in force during the year,.....	659	557,750.00
Total policies or certificates in force Dec. 31, '88,	1,985	\$2,125,750.00
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	4	\$4,000.00
Losses and claims on policies or certificates incurred during the year,.....	10	6,750.00
Totals,.....	14	\$10,750.00
Losses and claims on policies or certificates paid during the year,.....	14	\$8,955.55
Policies or certificates terminated by death during the year,.....	10	6,750.00
Policies or certificates terminated by lapse during the year,.....	649	551,000.00

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	1,426	\$1,293,500.00
Policies or certificates written during the year,.....	550	492,750.00
Totals,.....	1,976	\$1,786,250.00
Deduct number and amount which have ceased to be in force during the year,.....	558	474,750.00
Total policies or certificates in force Dec. 31, '88,	1,418	\$1,311,500.00
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	4	\$3,250.00
Losses and claims on policies or certificates incurred during the year,.....	8	4,750.00
Totals,.....	12	\$8,000.00
Losses and claims on policies or certificates paid during the year,.....	11	\$5,955.55
Policies or certificates terminated by death during the year,.....	8	4,750.00
Policies or certificates terminated by lapse during the year,.....	550	470,000.00

Schedule B—Loan on Collateral.

	Par Val.	Market Val.	Amt Loaned.
Connecticut Indemnity Asso. stock,	\$400.00	\$360.00	\$200.00

Schedule D — *Stocks and bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
Waterbury Brass Co., stock,.....	*\$6,918.75	\$3,375.00	\$7,003.12
Manufacturers National Bank stock,	1,350.00	1,000.00	1,350.00
Eagle Lock Co. stock,.....	*1,654.00	875.00	2,100.00
Mer., Water., & C. R. R. stock,	*100.00	100.00	100.00
St. Louis city gold bond, 3-65,.....	1,000.00	1,000.00	1,000.00
Totals,.....	\$11,022.75	\$6,350.00	\$11,553.12

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1880.

FREDERICK R. FOSTER, *President.*STEPHEN BALL, *Secretary.***ASSESSMENT DEPARTMENT.****I. BALANCE SHEET.**

Amount of net or invested assets, December 31, 1887,..... \$660,245.84

II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction, ..	\$54,125.00	
Annual dues as per contract, without any deduction whatever,.....	168,677.53	
Assessments — mortuary, \$662,897.63; expense, \$13,165.16,.....	676,062.79	
From members for accumulated safety fund,	78,117.40	
Medical examiners' fees paid by applicants,.....	6,466.00	
Total paid by members,.....	\$983,448.72	
Interest, \$12,650.69; rent, nothing,	12,650.69	
Advances to agents repaid,.....	None.	
Cash received from all other sources, viz., sundries,	51.31	
(Assessments paid in advance, balance, \$6,529.80).		
Total income,.....		\$996,150.72
Total net resources,.....		\$1,656,396.56

* The manufacturing and railroad stocks sold for cash in March, 1889.

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$648,597.00	
Advance payments returned to rejected applicants,	None.	
Dividends to members for accum. safety fund,...	14,668.72	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,...	114,936.45	
Commissions paid or allowed for collecting assessments,...	None.	
Salaries of managers and agents not paid by commissions,.....	None.	
Salaries of officers, \$10,200.00; other compensation of officers, none,.....	10,200.00	
Salaries and other compensation of office employes,.....	27,277.01	
Medical examiners' fees, whether paid direct by members or otherwise,.....	13,600.25	
Rent, \$3,487.08; taxes, \$6,861.32; advertising and printing, \$7,404.33,.....	17,752.73	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	None.	
All other items, viz.: miscellaneous office expenses, \$5,419.28; traveling expenses, \$8,761.19; law expenses, \$2,136.46; postage, \$7,422.29,...	23,739.23	
Stockholders' dividends,	20,000.00	
(Advance assessments applied, included above, none.)		
(Total expenses, \$207,505.66.)		
Total disbursements,.....	\$890,771.38	
Balance,.....	\$765,625.18	

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	None.	
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	\$7,800.00	
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.....	None.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	63,470.25	
Agents' ledger balances,.....	None.	
Cash in office,.....	1,672.00	
Cash in bank on emergency or reserve fund acct.,	38,803.80	
All other deposits (accumulated safety fund),...	653,879.13	
Total net or invested assets,.....	\$765,625.18	
Deduct depreciation of assets to bring same to market value,.....	4,935.25	
Total net or invested assets, less depreciation.....	\$760,689.93	

V. NON-INVESTED ASSETS.

Interest due, none; accrued, \$555.61,.....	\$555.61
Rents due, none; accrued, none,.....	None.
Market value of real estate over cost and incumbrances, as per Schedule C,.....	None.
Market value of bonds and stocks over cost, as per Schedule D,.....	None.
Total non-invested assets,	555.61
Gross assets,	\$761,245.54

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, none; supplies, printed matter, stationery, none,.....	Nothing.
Judgments, none; bills receivable, none,.....	
Cash advanced to, or in hands of officers and agents, none,.....	
Agents' balances, none; loans on personal security, none,	
Total,.....	Nothing.
Gross assets (less items not admitted),.....	\$761,245.54

VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	\$20,000.00
Taxes due and accrued,.....	9,003.66
Salaries, rents and office expenses due and accrued,	None.
Borrowed money, none; interest accrued on same, none,.....	Nothing.
Advance assessments, \$20,274.00; bonus, or dividend obligations, none,.....	20,274.00
All other (not including contingent mortuary) viz.,	None.
Total actual liabilities,.....	\$49,277.66
Balance net assets,.....	\$711,967.88

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,....	None.
Mortuary assessments, due and unpaid,.....	\$14,997.37
Mortuary assessment, not yet called for losses unadjusted, \$178,700.00; resisted, \$58,000; reported, \$2,000,.....	238,700.00
Total due from members,.....	\$253,697.37
Deduct estimated cost of collection,.....	Nothing.
Net amount due from members,.....	\$253,697.37

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, none),	None.
Losses in process of adjustment (number of claims 49),	\$178,700.00
Losses reported (number of claims 1),	2,000.00
Losses resisted (number of claims 12),	58,000.00
All other contingent liabilities, amount paid towards safety fund by members, with interest,	653,879.13
Total contingent mortuary liabilities,	\$892,579.13

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1888.

(SAFETY FUND DEPARTMENT.)

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	21,995	\$57,015,500
Policies or certificates written during the year,	4,872	10,935,000
Totals,	26,867	\$67,950,500
Deduct number and amount which have ceased to be in force during the year,	2,510	6,281,500
Total policies or certificates in force Dec. 31, 1888, ..	24,357	\$61,669,000
Losses and claims on policies or certificates unpaid, December 31, 1887,	57	\$166,500
Losses and claims on policies or certificates incurred during the year,	260	732,500
Totals,	317	\$899,000
Losses and claims on policies or certificates paid during the year,	244	\$662,300
Policies or certificates terminated by death during the year,	260	732,500
Policies or certificates terminated by lapse during the year,	2,250	5,549,000

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	4,284	\$8,440,000
Policies or certificates written during the year,	656	1,104,000
Totals,	4,940	\$9,544,000
Deduct number and amount which have ceased to be in force during the year,	240	485,000
Total policies or certificates in force December 31, 1888,	4,700	\$9,059,000
Losses and claims on policies or certificates unpaid, December 31, 1887,	9	\$18,000
Losses and claims on policies or certificates incurred during the year,	45	110,856
Totals,	54	\$128,856

Losses and claims on policies or certificates paid during the year,.....	41	\$91,856
Policies or certificates terminated by death, during the year,.....	45	110,500
Policies or certificates terminated by lapse during the year,	195	374,500

Schedule D — Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
St. Louis, Mo., 3-65 p. c.,.....	\$1,000.00	\$1,000.00	\$1,000.00
Seneca City, Kansas, 6 p. c.,....	9,500.00	10,000.00	10,000.00
RAILROAD BONDS —			
Erie Cons., 1st mort., 7 p. c.,....	5,207.75	4,000.00	5,480.00
RAILROAD STOCKS —			
Chicago, Burlington & Quincy,..	13,516.00	12,200.00	13,420.00
Chicago, R. I. & Pacific,.....	27,375.00	22,000.00	21,560.00
BANK STOCKS —			
Hartford National, Hartford...	1,905.25	1,100.00	1,650.00
Mercantile “ “ ...	1,253.75	1,000.00	875.00
Mechanics “ N. Y.,.....	3,712.50	2,500.00	4,550.00
Totals,.....	\$63,470.25	\$53,800.00	\$58,535.00

MUTUAL BENEFIT LIFE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1869.

ALFRED R. GOODRICH, *President.*DEWITT J. PEEK, *Secretary.*

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1887,..... \$137,450.83

II. INCOME DURING THE YEAR.

Gross amount of membership fees, required or represented by applications, without deduction (estimated),.....	\$11,134.00
Annual dues as per contract, without any deduction whatever,	10,047.52
Assessments: mortuary, \$66,711.16; expense, \$1,-056.45,.....	67,767.61
Medical examiners' fees paid by applicant (estimated),.....	1,395.00
Total paid by members,.....	\$90,344.13
Interest, \$1,154.48; rent, nothing,.....	1,154.48
Advances to agents repaid,.....	None.
Cash received from all other sources, viz.: Deposit fund, \$668.75; reserve fund, \$4,448.00; endowment, 1883, \$192.80; endowment, 1884, \$363.99; endowment, 1885, \$520.96; endowment, 1886, \$309.55; endowment, 1887, \$707.01; endowment, 1888, \$533.27,.....	7,744.33
Assessments paid in advance,.....	None.
Total income,.....	\$99,242.94
Total net resources,.....	\$236,693.77

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$69,888.43
Advance payments returned to members, 1883 endowment account,.....	8,187.57
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, estimated,.....	8,049.05
Commissions paid or allowed for collecting assessments,.....	None.

Salaries of managers and agents not paid by commissions,.....	None.
Salaries of officers, \$4,100 ; other compensation of officers, nothing,.....	4,100.00
Salaries and other compensation of office employés,	2,000.00
Medical examiners' fees, whether paid direct by members or otherwise, estimated,.....	1,395.00
Rent, none ; taxes, none ; advertising and printing, and office expenses,.....	3,556.88
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.
All other items, viz.: interest accrued on bonds purchased, \$86.74 ; profit and loss, \$3,000.00 ; postage, \$610.72,	3,697.46
Total disbursements,....	<u>\$100,874.39</u>
	\$135,819.38
Advanced to assessment accounts, assessments in process of collection,.....	1,861.37
(Total expenses, \$22,798.39),.....	
Balance,.....	<u>\$137,680.75</u>

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	None.
Loans on mortgages (first liens), on real estate, as per Schedule A,.....	\$35,875.00
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.....	3,850.00
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	Nothing.
Agents' ledger balances,	None.
Cash in office,.....	1,969.31
Cash in bank on emergency or reserve fund account,.....	8,125.07
Bills receivable, stock notes,.....	86,000.00
All other deposits, advanced to assessment accounts, assessments in process of collection,...	1,861.37
Total net or invested assets,.....	<u>\$137,680.75</u>

V. NON-INVESTED ASSETS.

Interest due, nothing ; accrued, nothing,.....	Nothing.
Rents due, nothing ; accrued, nothing,.....	
Market value of real estate over cost and incumbrances, as per Schedule C,.....	
Market value of bonds and stock over cost, as per Schedule D,.....	
Total non-invested assets,.....	Nothing.
Gross assets,.....	<u>\$137,680.75</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, none ; supplies,	} Nothing.	
printed matter, stationery, nothing,.....		
Judgments, none ; bills receivable, nothing,....		
Cash advanced to or in hands of officers and agents,.....		
Agents' balances, none ; loans on personal security, none,.....		
Total,	None.	
Gross assets (less items not admitted),		\$137,680.75

VI. LIABILITIES.

Losses adjusted, due, and unpaid,.....	None.	
Taxes due and accrued,.....	None.	
Salaries, rents, and office expenses due and accrued,	None.	
Borrowed money, none ; interest accrued on same,	None.	
Advance assessments, none ; bonus, or dividend obligations,.....	None.	
All other (not including contingent mortuary), viz.:		
Due security deposit fund, \$7,121.24 ; due reserve fund, \$13,770.12 ; due endowment 1883 fund, \$840.10 ; due endowment 1884 fund, \$1,337.72 ; due endowment 1885 fund, \$1,968.50 ; due endowment 1886 fund, \$890.75 ; due endowment 1887 fund, \$1,264.60 ; due endowment 1888 fund, \$533.27 ; due assessment accounts, \$6,364.65,.....	\$34,090.95	
Total actual liabilities,.....		\$34,090.95
Balance net assets,.....		\$103,589.80

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	None.	
Mortuary assessments, due and unpaid,.....	None.	
Mortuary assessments, not yet called, for losses unadjusted, none ; resisted, \$7,500 ; reported, \$23,372.12,.....	30,872.12	
Total due from members,.....	\$30,872.12	
Deduct estimated cost of collection,.....	Nothing.	
Net amount due from members,.....		\$30,872.12

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims 13),.....	\$23,372.12	
Losses in process of adjustment (number of claims),.....	None.	

Losses reported (number of claims),.....	None.
Losses resisted (number of claims 4,),.....	7,500.00
All other contingent liabilities,.....	None.
Total contingent mortuary liabilities,.....	\$30,872.12

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Life Department.

	Number.	Amount.
Policies or certificates in force December 31, 1887,..	2811	\$4,947,000
Policies or certificates written during the year,.....	930	2,589,000
Totals,.....	3741	\$7,536,000
Deduct number and amount which have ceased to be in force during the year,.....	847	2,544,000
Total policies or certificates in force Dec. 31, '88,	2894	\$4,992,000
	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1887,.....	17	\$30,872.12
Losses and claims on policies or certificates incurred during the year,.....	49	64,775.70
Totals,.....	66	\$95,647.82
Losses and claims on policies or certificates paid during the year,.....	51	63,924.87

Accident Department.

	Number.
Policies or certificates in force December 31, 1887,.....	750
Policies or certificates issued during the year,.....	341
Total,.....	1091
Policies or certificates lapsed during the year,.....	334
Policies or certificates in force December 31, 1888,.....	757

BUSINESS IN CONNECTICUT DURING 1888.

Life.

	Number.	Amount.
Policies or certificates in force December 31, 1887,..	608	\$716,000.00
Policies or certificates written during the year,.....	100	144,000.00
Totals,.....	708	\$860,000.00
Deduct number and amt. ceased to be in force,.	47	69,000.00
Total policies or certificates in force Dec. 31, '88,	661	\$791,000.00
Losses and claims on policies or certificates unpaid December 31, 1887,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	6	\$5,938.77
Losses and claims on policies or certificates paid during the year,.....	6	5,938.77

Accident.

	Number.
Policies or certificates in force December 31, 1887,.....	103
Policies or certificates issued during the year,	42
Total,	145
Policies or certificates lapsed during the year,	27
Total policies or certificates in force December 31, 1888, .	118

Schedule B — Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Pitts., Ft. Wayne & C. R. R. stock,	\$1,500	\$2,246.25	\$2,000.00
Mortgage notes deposited with U. S. Bank, Hartford, as trustees,	1,900	1,900.00	1,850.00
Totals,	\$3,400	\$4,146.25	\$3,850.00

NATIONAL LIFE ASSOCIATION,

HARTFORD, CONN.

Commenced Business March, 1888.

O. H. BLANCHARD, *President.*EBEN E. SMITH, *Secretary.*

I. BALANCE SHEET.

Amount of net or invested assets, March 26, 1888,..... \$54,821.59

II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	Nothing.
Annual dues as per contract, without any deduction whatever,.....	\$4,877.33
Assessments: mortuary, \$23,763.62; expense, \$7,237.18,.....	31,000.80
Medical examiners' fees paid by applicant,.....	10.00
Total paid by members,.....	\$35,888.13
Interest, \$3,673.24; rent, \$1,573.00,.....	3,688.97
Advances to agents repaid,.....	None.
Cash received from all other sources, viz.: discount, \$97.90; advertising, \$21.25; collections, \$30.06,.....	149.21
Assessments paid in advance,.....	None.
Total income,.....	\$39,726.31
Total net resources,.....	\$94,547.90

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$6,200.00	
Advance payments returned to rejected applicants,	24.35	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,..	4,629.28	
Commissions paid or allowed for collecting assessments,.....	None.	
Traveling expenses of managers and special agents not paid by commissions,...	1,454.22	
Salaries of officers, \$1,683.40; other compensation of officers, none,.....	1,683.40	
Salaries and other compensation of office employés,	848.17	
Medical examiners' fees, whether paid direct by members or otherwise,.....	576.32	
Rent, \$272.53; taxes, none; advertising and printing, \$1,287.61,.....	1,560.14	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....		
All other items, viz.: postage, \$158.56; law expenses, \$301.00; interest, \$594.29; incidental expenses, \$309.13,.....	1,362.98	
Advance assessments applied, included above, none,.....		
Total expenses, \$12,114.51.		
Total disbursements,.....		\$18,338.86
Balance,.....		\$76,209.04

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	\$59,718.54	
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,	6,684.42	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	1,000.00	
Agents' ledger balances,.....	785.14	
Cash in office,.....	2,820.84	
Cash in bank on emergency or reserve fund account,.....	Nothing.	
All other deposits,.....	4,434.90	
Bills receivable,.....	765.20	
Total net or invested assets,.....	\$76,209.04	
Deduct depreciation of assets to bring same to market value,.....	Nothing.	
Total net or invested assets,.....		\$76,209.04

V. NON-INVESTED ASSETS.

Interest due, none; accrued, \$918.57,.....	\$918.57	
Rents due, none; accrued, none,.....	None.	
Furniture and fixtures and books,	700.00	
Premium liens on policies in force,	177,482.72	
Total non-invested assets,		\$179,101.29
Gross assets,		\$255,310.33

ITEMS NOT ADMITTED.

Premium liens on policies in force,.....	\$177,482.72	
Furniture, fixtures, and safes, \$500.00; supplies, printed matter, stationery, \$200.00,.....	700.00	
Judgments, none; bills receivable, \$765.20,.....	765.20	
Certain loans on collateral,	5,759.42	
Cash advanced to, or in hands of officers and agents,	Nothing.	
Agents' balances, \$785.14; loans on personal security, none,.....	785.14	
Total,		185,492.48
Gross assets (less items not admitted),		\$69,817.85

VI. LIABILITIES.

Losses adjusted, due, and unpaid,.....	} Nothing.	
Taxes due and accrued,.....		
Salaries, rents, and office expenses due and accrued,		
Borrowed money, none; interest accrued on same, none,.....		
Advance assessments, none; bonus, or dividend obligations, none,.....		
All other (not including contingent mortuary), viz.:		
Total actual liabilities,		Nothing.
Balance, net assets,		\$69,817.85

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	} None.	
" " due and unpaid,.....		
" " not yet called, for losses		
unadjusted, none; resisted, none, reported, none,.....		
Total due from members,		Nothing.
Deduct estimated cost of collection,		Nothing.
Net amount due from members,		Nothing.

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, none),.....	None
Losses in process of adjustment (number of claims, none),.....	
Losses reported (number of claims, none),.....	
“ resisted “ “ “ “	
All other contingent liabilities,.....	
Total contingent mortuary liabilities,.....	Nothing.

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1888.

	Number.	Amount.
Policies or certificates in force March 26, 1888,.....	916	\$1,242,350.00
Policies or certificates written during the year,.....	364	463,750.00
Totals,.....	1,280	\$1,706,100.00
Deduct number and amount which have ceased to be in force during the year,.....	147	164,200.00
Total policies or certificates in force Dec. 31, '88,	1,133	\$1,541,900.00
Losses and claims on policies or certificates unpaid March 26, 1888,.....	3	2,600.00
Losses and claims on policies or certificates incurred during the year,.....	4	3,600.00
Totals,.....	7	\$6,200.00
Losses and claims on policies or certificates paid during the year,.....	7	6,200.00
Policies or certificates terminated by death during the year,.....	4	3,600.00
Policies or certificates terminated by lapse during the year,.....	143	160,600.00

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force March 26, 1888,.....	916	\$1,242,350.00
Policies or certificates written during the year,.....	344	403,250.00
Totals,.....	1,260	\$1,645,600.00
Deduct number and amount which have ceased to be in force during the year,	147	164,200.00
Total policies or certificates in force Dec. 31, '88,	1,113	\$1,481,400.00
Losses and claims on policies or certificates unpaid, March 26, 1888,.....	3	2,600.00
Losses and claims on policies or certificates incurred during the year,.....	4	3,600.00
Totals,.....	7	\$6,200.00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	7	\$6,200.00
Policies or certificates terminated by death during the year,.....	4	3,600.00
Policies or certificates terminated by lapse during the year,.....	143	160,600.00

Schedule B—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Endorsed note and \$5,000 insurance policy, all paid up,.....	\$5,000	\$5,000	\$2,500.00
First National Bank, Burr Oak, Kansas, stock,.....	1,000.00	1,200.00	925.00
35 shares capital stock National Life Association, also assigned, .. }	1,750.00	1,925.00	1,150.00
Life Insurance policy for \$5,000, .. }			
Endorsed note, \$750, and \$2,000 paid-up insurance,.....	2,000.00	2,000.00	750.00
10 shares capital stock National Life Association,.....	500.00	550.00	1,064.42
Ins. policy \$5,000, and lien on agent's renewals worth \$500 per year,...	500.00	1,500.00	
Note for \$85.00, Ins. policy for \$500,	85.00	85.00	85.00
2 shares capital stock National Life Association and Ins. policy \$1,000,	100.00	110.00	50.00
Ins. pol. \$500 in Conn. Mut. Life,.	500.00	500.00	160.00
Totals,.....	\$11,435.00	\$12,870.00	\$6,684.42

Schedule D —*Stock owned by the Association.*

	Cost Value.	Par Value.	Market Value.
Guaranty Savings Bank (Peoples), Kansas City,.....	\$1,000.00	\$1,000.00	\$1,000.00

LIFE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31ST DAY OF
DECEMBER, 1888.

BERKSHIRE LIFE INSURANCE COMPANY,

PITTSFIELD, MASS.

Commenced Business, September, 1851.

WILLIAM R. PLUNKETT, *President.*JAMES W. HULL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Amount of capital paid up in cash,.....	\$25,500.00	
Amount of net or ledger assets December 31, 1887,.....		\$3,761,032.90
Decrease in funds held to cancel certain contingent liabilities,.		742.48
		<u>\$3,760,290.42</u>

II. INCOME DURING THE YEAR.

Cash received for premiums without deductions for commissions or other expenses,.....	\$789,539.15	
Premium notes, loans, or liens taken in part payment for premiums, ..	35,172.72	
Premiums paid by surrendered policies,	6,771.37	
Premiums on new business, \$237,-177.99; on old, \$594,305.25.		
Total,	<u>\$831,483.24</u>	
Deduct amount paid to other companies for reinsurance of policies of this Company, less \$1,757.79 dividends thereon,.....	19,926.65	
Total premium income,.....	\$811,556.59	
Interest on mortgage loans,.....	123,701.04	
Interest on bonds owned, and dividends on stocks,.	29,156.62	
Interest on premium notes, loans, or liens,.....	7,928.69	
Interest on other debts due the Company,.....	7,284.17	
Rents for use of Company's property,	<u>14,873.99</u>	
Total income,.....		<u>\$994,501.10</u>
Total,		<u>\$4,754,791.52</u>

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$204,775.76	
Premium notes, loans, or liens used in payment of same,	2,693.24	
Cash paid for matured endowments and additions,	117,191.82	
Premium notes, loans, or liens used in payment of same,	7,349.18	
Total,	\$332,010.00	
Deduct amount received from other companies for losses or claims on policies of this Company reinsured,	1,000.00	
Total amount actually paid for losses and matured endowments,	\$331,010.00	
Cash paid for surrendered policies,	144,560.48	
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	9,097.08	
Cash surrender values, including reconverted ad- ditions, applied in payment of premiums,	6,771.37	
Cash dividends paid to policy-holders,	102,503.90	
Total paid policy-holders, \$593,942.83.		
Dividends to stockholders,	1,785.00	
Commissions to agents,	92,951.12	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	20,225.00	
Medical examiners' fees,	10,706.00	
Salaries and other compensation of officers and other office employes,	25,170.78	
State and local taxes in State where organized, \$5,796.45; taxes, licenses, fines, and fees in other States, \$8,770.81,	14,567.26	
Rent,	5,050.37	
Advertising,	5,108.35	
Miscellaneous expenses,	15,465.95	
Total disbursements,		\$784,972.66
Balance,		\$3,969,818.86

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, . . .	\$445,200.11
Loans on bond and mortgage (first liens),	2,289,871.49
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	211,625.00
Premium notes, loans, or liens on policies in force, .	142,719.78
Cost value of bonds and stocks owned absolutely, as per Schedule E,	692,945.25
Cash in Company's office,	862.33

Cash in bank,.....	170,270.60
Agents' ledger balances,	14,847.50
Sundry debts,.....	830.97
Rents accrued,.....	645.83

Total net or ledger assets,.....	\$3,969,818.86
Deduct depreciation from cost of assets to bring same to market value,.....	2,146.61

Total net or ledger assets (less depreciation),.....	\$3,967,672.25
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OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	33,167.33
Interest due and accrued on bonds and stocks,.....	3,654.67
Interest due and accrued on collateral loans,.....	1,247.60
Interest due and accrued on premium notes, loans, or liens,....	4,998.52
Market value of bonds and stocks over cost, as per Schedule E,	50,434.75
Gross premiums due and unreported on policies in force, December 31, 1888,.....	\$27,079.44
Gross deferred premiums on policies in force December 31, 1888,.....	68,978.29
Total,	\$96,057.73
Deduct the loading on above gross amount,	19,211.55
Net amount of uncollected and deferred premiums, .	76,846.18
Total,.....	\$4,138,021.30

ITEMS NOT ADMITTED.

Agents' ledger balances,.....	\$14,847.50
Sundry debts,.....	830.97
Total,.....	15,678.47
Total assets (less items not admitted),.....	\$4,122,342.83

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest, \$3,613,199.00	
Deduct net value of risks of this Company reinsured in other solvent companies,.....	35,505.00

Net reinsurance reserve,.....	\$3,577,694.00
Claims for matured endowments due and not pre- sented for payment,	\$4,705.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	29,864.00
Claims for death losses resisted by the Company,	None.
Total policy claims,.....	34,569.00

Unpaid dividends of surplus, or other profits, due policy-holders,	3,156.81
Premiums paid in advance,	12,360.74
Sundry ledger credits,	1,953.04
Liabilities on policy-holders' account,	\$3,629,733.59
Surplus, including capital, on policy-holders' account, ...	492,609.24
Total liabilities,	\$4,122,342.83

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,	\$139,751.06
Received during the year,	35,172.72
Total,	\$174,923.78

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$10,042.42
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	9,097.08
Notes, loans, or liens redeemed by makers in cash,	13,064.50
Total reduction of premium note account,	32,204.00
Balance, note assets at the end of the year,	\$142,719.78

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,	5,189	\$12,425,568
Endowment policies,	2,927	6,484,102
All other policies,	328	587,550
Reversionary additions, .....	....	160,103

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	1,835	4,273,800
Endowment policies,	298	840,330

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	25	41,000
Endowment policies,	16	27,000

Policies extended under Act of 1861.

	Number.	Amount.
All other policies,	23	38,000

Policies extended under Act of 1880.

	Number.	Amount.
Whole life policies,	30	2,616
Endowment policies,	7	3,368

Additions by Dividends.

	Number.	Amount.
Reversionary additions, .....	....	195,639
Total number and amount,	10,678	\$25,079,076
Deduct policies ceased to be in force,	1,403	3,177,788
Total policies in force at the end of the year,	9,275	\$21,901,288

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	91	\$204,889
By maturity (end.),	61	129,246
By expiry (term),	56	115,100
By surrender,	168	586,621
By lapse,	517	1,070,932
By change and decrease, .....	...	16,500
By transfer,	8	8,000
By not taken,	502	1,046,500
Total terminated,	1,403	\$3,177,788

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,	287	\$449,066
Number and amt. of policies issued during the year, ..	268	388,000
Totals,	555	\$837,066
Deduct number and amt. ceased to be in force,	104	139,000
Total number and amt. in force Dec. 31, '88,	451	\$698,066

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,	1	\$1,000.00
Number and amount of losses and claims on policies paid during the year,	1	1,000.00
Premiums collected during the year, .....	...	16,653.38

Schedule A — Real Estate owned by the Company.

In Massachusetts,	\$205,219.07
Indiana,	236,681.04
Philadelphia, Penn.,	3,300.00
Total,	\$445,200.11
Less for assumed depreciation,	2,146.61
Total value over and above encumbrances, ..	\$443,053.50

Schedule C—Loans on Collateral.

	Par Value.	Market Val.	Amt. Loaned.
Boston & Albany Railroad stock, ..	\$7,700	\$15,400	\$8,000.00
Boston & Albany Railroad stock, ..	500	1,000	700.00
Third Nat. Bank stock, Pittsfield, .	7,500	11,250	16,000.00
Boston & Albany Railroad stock, ..	2,700	5,400	
Stockbridge & Pittsfield R.R. stock, .	1,600	1,840	
Pittsfield National Bank stock,	4,400	6,600	5,000.00
Pittsfield Coal Gas Co. stock,	6,400	9,600	7,000.00
N. Y., N. H. & H. R. R. stock,	66,700	160,080	140,000.00
Bost. S. Dep. and Trust Co. stock, .	7,000	11,200	10,500.00
Smith Paper Co.,	10,000	20,000	10,000.00
Pontoosuc Woolen M'fg. Co.,	6,000	9,000	4,500.00
Boston & Albany Railroad stock, ..	2,700	5,400	2,700.00
Agricultural National Bank stock, .	1,700	4,080	2,700.00
Third Nat. Bank stock, Pittsfield, .	500	750	
Third Nat. Bank stock, Pittsfield, .	1,500	2,250	1,500.00
Pittsfield National Bank stock,	1,500	2,250	1,525.00
Agricultural N. B. stock, Pittsfield, .	700	1,680	1,000.00
Third Nat. Bank stock, Pittsfield, ..	500	750	500.00
Totals,	\$129,600	\$268,530	\$211,625.00

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States 4 p. c. reg.,	\$288,095.25	\$250,000.00	\$316,250.00
COUNTY AND MUNICIPAL BONDS —			
North Adams, Mass., water,	18,000.00	18,000.00	18,180.00
Berkshire County, Mass., 5 p. c.,	36,750.00	35,000.00	38,500.00
Berkshire County, Mass., 4 p. c.,	60,600.00	60,000.00	60,000.00
Pittsfield, Mass., town,	20,000.00	20,000.00	20,000.00
Pittsfield, Mass., fire district,	53,000.00	50,000.00	53,000.00
Pittsfield, Mass., fire district,	5,000.00	5,000.00	5,000.00
Cheshire, Mass., town,	4,700.00	4,700.00	4,700.00
West Springfield, Mass.,	7,000.00	7,000.00	7,000.00
RAILROAD BONDS —			
Boston & Albany,	57,000.00	57,000.00	57,000.00
BANK STOCKS —			
Pittsfield National,	51,550.00	38,000.00	57,000.00
Adams National,	31,250.00	25,000.00	36,250.00
Agricultural National,	60,000.00	30,000.00	70,500.00
Totals,	\$692,945.25	\$599,700.00	\$743,380.00

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES,

NEW YORK CITY.

Commenced Business, July, 1859.

HENRY B. HYDE, *President*.WILLIAM ALEXANDER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash,	\$100,000.00
Amount of net or ledger assets December 31, 1887,	\$79,297,955.46

II. INCOME DURING THE YEAR.

Cash received for premiums with- out deductions for commissions or other expenses,	\$21,563,423.11
On new business, \$ 5,855,932.02 on old,	15,707,491.09
Cash received for annuities,	485,519.97
Total,	\$22,048,943.08
Deduct amount paid to other com- panies for reinsurance of poli- cies of this Company,	1,129.73
Total premium income,	\$22,047,813.35
Interest on mortgage loans,	1,741,762.20
Interest on bonds owned, and dividends on stocks,	2,440,017.61
Rents for use of Society's property,	521,886.27
Total income,	\$26,751,479.43
Total,	\$106,049,434.89

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions,	\$6,341,273.83
Cash paid for matured endow- ments and additions,	1,221,215.51
Total amount actually paid for losses and matured endowments,	\$7,562,489.34
Cash paid annuitants,	171,972.35
Cash paid for surrendered policies,	1,773,332.37
Dividends paid to policy-holders and applied in payment of premiums,	2,376,663.38
Total paid policy-holders,	\$11,884,457.44
Dividends to stockholders,	7,000.00

Commissions to agents,.....	2,294,587.70	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	124,707.08	
Medical examiners' fees,.....	217,027.55	
Salaries and other compensation of officers and other office employés,.....	397,895.11	
Taxes, licenses, fines, and fees,.....	172,084.66	
Rent,	194,001.55	
Commuting commissions,.....	283,129.23	
Advertising,.....	136,653.17	
Sundries, viz.: Printing, stationery, clerical and law expenses, postage, and sundry other expenditures,.....	910,864.48	
Total disbursements,.....		\$16,622,407.97
Balance,.....		\$89,427,026.92

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered, as per Schedule A,.....	\$22,695,389.21	
Loans on bond and mortgage (first liens),.....	25,660,786.64	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	825,000.00	
Book value of bonds and stocks owned absolutely, as per Schedule E,.....	28,214,692.47	
Cash deposited in trust companies at interest,...	5,366,256.64	
Cash in banks and other depositories, and in course of transmission, since received,.....	5,349,342.67	
Agents' ledger balances,	497,909.45	
Commuted commissions,.....	817,649.84	
Total net or ledger assets,.....		\$89,427,026.92

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans, and all other securities,.....	767,361.47	
Rents due and accrued on Society's property, or lease,.....	100,643.04	
Market value of bonds and stocks over book value, as per Schedule E,.....	2,672,718.53	
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$ 338,949.00	
Gross deferred premiums on policies in force December 31, 1888,.....	1,736,224.00	
Total,	\$2,075,173.00	
Deduct the loading on above gross amount,	415,034.60	
Net amount of uncollected and deferred premiums,	1,660,138.40	
Total assets,.....		\$94,627,888.36

ITEMS NOT ADMITTED.

Commuted commissions,.....	\$817,649.84	
Agents' ledger balances,.....	497,909.45	
Total,		1,315,559.29
Total assets (less items not admitted),.....		\$93,312,329.07

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$73,600,873.00	
Death losses and matured endowments in process of adjustment or adjusted and not due,.....	\$384,190.81	
Total policy claims,.....		384,190.81
Dividends of surplus, or other description of profits due policy-holders,		97,431.00
Amount of any other liability of the Society, viz.: under clause promising paid-up insurance on lapsed policies,		161,432.00
Liabilities on policy-holders' account,.....	\$74,243,926.81	
Surplus, including capital, on policy-holders' account,	19,068,402.26	
Total liabilities,.....		\$93,312,329.07
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies,	\$13,812,983.00	
Estimated surplus accrued on all other policies,..	5,255,419.26	

VI. PREMIUM NOTE ACCOUNT.

No premium notes.

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of previous year.

	Number.	Amount.
Whole life policies,.....	112,295	\$416,666,692
Endowment policies,.....	15,767	58,169,481
All other policies,.....	1,392	2,546,690
Reversionary additions,.....		5,646,699

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	32,247	126,265,559
Endowment policies,.....	5,446	19,785,252
All other policies,.....	473	1,488,688

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	888	4,143,660
Endowment policies,	162	627,850
All other policies,	5	28,800

Additions by Dividends.

	Number.	Amount.
Reversionary additions,.....	.....	1,593,726
Total number and amount,.....	168,675	\$636,963,097
Deduct policies ceased to be in force,.....	20,270	87,746,971
Total policies in force at the end of the year,	148,405	\$549,216,126

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	1,576	\$6,708,392
By maturity (end.),.....	420	1,233,920
By expiry (term),.....	94	702,350
By surrender,.....	2,619	12,039,566
By lapse,	10,438	36,944,493
By not taken,	5,123	30,118,250
Total terminated,.....	20,270	\$87,746,971

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,	1,303	\$3,950,559
Number and amt. of policies issued during the year,	178	475,986
Totals,	1,481	\$4,426,545
Deduct no. and amt. ceased to be in force,..	122	377,159
Total no. and amt. in force Dec. 31, 1888,	1,359	\$4,049,386

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,	13	\$31,555.00
Totals,	13	\$31,555.00
Number and amount of losses and claims on policies paid during the year,.....	13	\$31,555.00
Premiums collected during the year,.....		98,564.48

Schedule A — Real Estate owned by the Company.

In New York City,.....	\$797,309.47
In Brooklyn,.....	668,286.94
Elsewhere in New York,.....	78,687.66
In New Jersey,	1,116,912.66
Office buildings, New York, Boston, St. Louis, Paris, Madrid, Vienna, Berlin, Santiago, and City of Mexico,.....	20,034,192.48
Total cost,.....	\$22,695,389.21

Schedule C — *Loans on Collateral.*

	Par Value.	Market Value.	Amount Loaned.
International & G. North'n, 6s 1909,	\$5,000.00	\$3,650.00	\$3,000.00
N. Y. Cen. & Hud. Riv. R. R. stk.,	10,000.00	10,800.00	20,000.00
United States Trust Co. stock,....	3,000.00	17,700.00	
St. Paul, Minn. & Manitoba 6s 1933,	5,000.00	5,900.00	4,000.00
United States 4½s,.....	5,000.00	5,425.00	5,000.00
North Western Telegraph bds., 7s,	20,000.00	21,400.00	15,000.00
Mercantile Trust Co. stock,.....	5,000.00	11,250.00	5,000.00
Missouri Pacific consolidated 6s,...	100,000.00	110,000.00	260,000.00
Oregon Short Line 6s,	100,000.00	112,250.00	
Missouri Pacific Trust 5s,.....	100,000.00	92,750.00	13,000.00
St. Louis & Iron Mount., Ark. Ch.,	5,000.00	5,225.00	
St. Louis & Iron Mount. 1st m. 7s, ..	7,000.00	7,595.00	5,300.00
Cairo & Fulton 1st mortgage 7s,...	5,000.00	5,300.00	
Louisville & Nashville R. R. stk.,..	100,000.00	57,375.00	200,000.00
Missouri Pacific R. R. stock,.....	10,000.00	7,375.00	
Chicago & Northwestern R. R. stk.,	10,000.00	10,825.00	18,525.00
Lake Shore R. R. stock,.....	50,000.00	52,062.00	
Erie preferred railroad stock,.....	30,000.00	18,525.00	108,875.00
Western Union Telegraph stock, ..	130,000.00	108,875.00	
Chi., Mil. & St. Paul. R.R. pfd. stk.,	10,000.00	10,350.00	9,500.00
St. Paul & Duluth R. R. pfd. stk.,..	10,000.00	9,500.00	
New Jersey Central R. R. stock, ..	30,000.00	28,500.00	13,250.00
Delaware & Hudson Canal Co. stk.,	10,000.00	13,250.00	
Canada Southern R. R. stock,.....	10,000.00	5,300.00	15,925.00
Texas & Pacific R. R. stock,.....	70,000.00	15,925.00	
Pacific Mail Steamship Co.'s stock,	30,000.00	10,950.00	35,100.00
Michigan Central R. R. stock,.....	40,000.00	35,100.00	
Richmond & West Point Term. 6s,	90,000.00	87,750.00	18,000.00
Manhattan R. R. stock,.....	20,000.00	18,000.00	
Reading R. R. (old stock), par 50..	25,000.00	16,500.00	57,000.00
New Jersey Central R. R. stock, ..	60,000.00	57,000.00	
Texas & Pacific R. R. stock,.....	70,000.00	15,925.00	13,800.00
East Tenn., Vir. & Ga. 2d pfd. stk.,	60,000.00	13,800.00	
N. York, Lake Erie & W'n R.R. sk.,	20,000.00	5,500.00	3,350.00
New York, Sus. & W'n R.R. pfd. sk.,	10,000.00	3,350.00	
Illinois Central R. R. stock,	10,000.00	11,450.00	5,500.00
Chicago, Burling. & Quin. R.R. sk.,	5,000.00	5,500.00	
Delaware & Hudson Canal Co., stk.,	5,000.00	6,625.00	7,650.00
Northern Pacific R. R. stock,.....	30,000.00	7,650.00	
Totals,.....	\$1,315,000.00	\$1,042,207.00	\$825,000.00

Schedule E — *Stocks and Bonds owned by the Company.*

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States,.....	\$594,812.00	\$530,000.00	\$648,588.00
FOREIGN GOVERNMENT BONDS —			
Wurttemberg,.....	72,718.85	68,930.00	72,719.00
Hungarian,.....	92,743.02	92,700.00	92,743.00

	Book Value.	Par Value.	Market Value.
Swedish,.....	93,914.35	95,250.00	93,914.00
Canton of Geneva,.....	19,669.00	19,232.00	19,669.00
Cape of Good Hope,.....	51,847.00	48,650.00	51,847.00
STATE AND MUNICIPAL BONDS—			
Virginia, new 3 p. c.,.....	11,371.00	17,100.00	11,371.00
Mississippi, 4 p. c.,.....	9,959.00	10,000.00	10,100.00
Elizabeth city, 4 p. c.,.....	295,650.00	328,500.00	312,075.00
Louisville city, 4 p. c.,.....	286,500.00	300,000.00	306,000.00
St. Louis city, 6 p. c.,.....	107,625.00	100,000.00	116,000.00
Newark city, 6 p. c.,.....	267,500.00	250,000.00	290,000.00
Kearney city, 7 p. c.,.....	10,000.00	10,000.00	10,175.00
Toronto city, 4 p. c.,.....	286,890.00	292,000.00	292,730.00
Montreal city, 4 p. c.,.....	194,750.00	190,000.00	196,017.00
RAILROAD BONDS—			
Pennsylvania Co., 4½ p. c.,.....	1,019,940.00	1,000,000.00	1,077,500.00
West Shore, 4 p. c. guaranteed,.	2,592,183.00	2,585,000.00	2,714,250.00
Erie, 7 p. c.,.....	588,349.00	500,000.00	683,750.00
Erie, 6 p. c.,.....	517,500.00	500,000.00	530,000.00
Erie, 5 p. c.,.....	314,637.00	352,000.00	311,520.00
Albany & Susquehanna, 6 p. c.,.	1,157,500.00	1,000,000.00	1,235,000.00
Hannibal & St. Joseph, 6 p. c.,..	398,107.00	350,000.00	420,875.00
Chi., Burling. & Quincy, 5 p. c.,	294,597.00	300,000.00	312,000.00
Chi., Burling. & Quincy, 4 p. c.,	688,370.00	718,000.00	664,150.00
Chi., Bur. & Q., Iowa Div., 4 p. c.,	328,250.00	325,000.00	314,437.00
Chi., Bur. & Q., Den. Div., 4 p. c.,	501,494.00	500,000.00	462,500.00
Northwest, 7 p. c.,.....	498,170.00	400,000.00	570,000.00
Northwest, sinking fund 5 p. c.,.	508,906.00	500,000.00	544,375.00
Northwest, debenture 5 p. c.,...	229,979.00	250,000.00	260,000.00
Northwest, Tomah Div., 6 p. c.,	213,233.00	200,000.00	230,000.00
Northwest Extension, 4 p. c.,...	1,722,594.00	1,800,000.00	1,764,000.00
Fremont, Elkhorn & M.V. 6 p. c.,	610,010.00	500,000.00	605,000.00
St. Paul, Chi. & Pac., W.D. 5 p. c.,	113,259.00	118,000.00	123,900.00
St. Paul, Chi. & Pac. Div., 6 p. c.,	242,285.00	235,000.00	282,000.00
St. Paul, Wis. & Minn. Div. 5 p. c.,	98,014.00	100,000.00	100,500.00
St. Paul, Dubuque Div., 6 p. c.,.	169,395.00	150,000.00	171,000.00
St. Paul, Mineral P't Div., 5 p. c.,	54,065.00	55,000.00	55,550.00
St. Paul, 7 p. c.,.....	395,636.00	300,000.00	380,250.00
Fargo & Southern, 6 p. c.,.....	281,250.00	250,000.00	300,312.00
Manitoba, 6 p. c.,.....	318,407.00	300,000.00	354,000.00
Omaha, 6 p. c.,.....	257,631.00	250,000.00	298,750.00
Pacific Missouri, 4 p. c.,.....	243,305.00	250,000.00	245,000.00
Kansas Pacific, 6 p. c.,.....	62,844.00	60,000.00	67,500.00
Kan. City & North'n R.E., 7 p. c.,	124,300.00	113,000.00	126,560.00
Missouri Pacific, 6 p. c.,.....	494,142.00	500,000.00	550,000.00
Internat'l & Gr. North'n, 6 p. c.,.	277,500.00	250,000.00	273,750.00
Iron Mountain, 2d, 7 p. c.,.....	30,637.00	30,000.00	31,950.00
Iron Mountain, 5 p. c.,.....	408,463.00	484,000.00	413,820.00
Cairo & Fulton, 7 p. c.,.....	215,534.00	200,000.00	212,000.00
Morris & Essex, 7 p. c.,.....	503,181.00	425,000.00	602,438.00

	Book Value.	Par Value.	Market Value.
Morris & Essex Construct., 7 p.c.,	61,375.00	50,000.00	63,000.00
N. York, Chi. & St. Louis, 4 p.c.,	310,635.00	355,000.00	325,713.00
Rock Island, 5 p. c.,.....	1,214,344.00	1,125,000.00	1,206,563.00
Atchison & Pike's Peak, 6 p. c.,	205,045.00	196,000.00	203,840.00
Cleve., Col., Cin. & Ind., 7 p. c.,	598,250.00	500,000.00	650,000.00
Kalamazoo & Wh. Pigeon, 7 p.c.,	64,424.00	58,000.00	61,335.00
Watertown & Rome, 6 p. c.,....	438,585.00	417,700.00	501,240.00
Central Park, N. & E. Riv., 7 p.c.,	57,500.00	50,000.00	60,500.00
Indianapolis & St. Louis, 7 p. c.,	171,625.00	150,000.00	169,500.00
Alton & Terre Haute, 7 p. c.,....	172,201.00	167,000.00	175,560.00
Peoria & Pekin Union, 6 p. c.,..	134,903.00	135,000.00	153,900.00
Cedar Falls & Minnesota, 7 p. c.,	129,912.00	115,000.00	115,000.00
Minnesota & St. Louis, 7 p. c.,..	110,000.00	100,000.00	100,000.00
N. Y., Lack. & West'n, 5 p. c.,.	57,935.00	60,000.00	67,875.00
New York Central, 5 p. c.,.....	95,480.00	88,000.00	97,900.00
RAILROAD STOCKS—			
Alton & Terre Haute, pref.,....	114,619.00	120,000.00	108,000.00
Chicago & Northwest,.....	599,063.00	550,000.00	595,375.00
Pennsylvania,.....	225,159.00	200,000.00	215,500.00
Northern Central,.....	126,195.00	110,000.00	176,000.00
Rock Island,.....	467,406.25	400,000.00	396,500.00
New York Central,.....	713,213.00	660,000.00	722,700.00
Missouri Pacific,.....	291,653.00	380,000.00	285,000.00
Chi., St. Paul, Min., & Om. pfd.,	206,604.00	200,000.00	187,000.00
MISCELLANEOUS—			
Western Union 7 p. c. bonds,...	1,106,359.00	1,000,000.00	1,170,000.00
Mercantile Trust Co. stock,....	1,351,772.00	1,299,300.00	2,923,425.00
Gold and Stock Telegraph stock,	116,970.00	140,000.00	130,900.00
Western Union Telegraph stock,	203,849.00	250,000.00	212,500.00
Totals,.....	\$28,214,692.47	\$27,078,362.00	\$30,887,411.00

GERMANIA LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, July, 1860.

HUGO WESENDONCK, *President.*CORNELIUS DOREMUS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash,	\$200,000.00
Amount of net or ledger assets December 31, 1887,	\$12,385,403.27

II. INCOME DURING THE YEAR.

Cash received for premiums with- out deductions for commissions or other expenses,	\$1,941,837.03
Cash received for annuities,	23,967.73
Premiums on new business, \$317,- 996.14; on old, \$1,647,808.62....	
Total premium income,	\$1,965,804.76
Interest on mortgage loans,	331,361.95
Interest on bonds owned, and dividends on stocks,	193,228.64
Interest on premium notes, loans, or liens,	11,221.82
Interest on other debts due the Company,	66.24
Discount on claims paid in advance,	1,823.71
Rents for use of Company's property,	49,796.88
Policy fees,	1,157.33
Total income,	\$2,554,461.33
Total,	\$14,939,864.60

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$744,624.98
Cash paid for matured endowments and additions,	213,619.62
Total amount actually paid for losses and matured endowments,	\$958,244.60
Cash paid to annuitants,	15,149.99
Cash paid for surrendered policies,	119,971.34

Cash surrender values applied in payment of premiums,.....	8,706.83	
Cash dividends paid to policy-holders,	250,837.30	
Total paid policy-holders, ...	\$1,352,910.06	
Dividends to stockholders,	24,000.00	
Commissions to agents,.....	251,719.93	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents, and increase of agents' balances,.....	62,854.79	
Medical examiners' fees,.....	18,369.12	
Salaries and other compensation of officers and other office employés,.....	69,621.00	
Taxes, licenses, fines, and fees,.....	11,475.63	
Rent,	1,447.18	
Commuting commissions,.....	878.85	
Furniture and fixtures and safes for home and agency offices,.....	2,144.24	
Advertising and printing,.....	12,487.00	
Sundries, viz.: Stationery, postage, express, exchange, law, and other expenses,.....	25,396.16	
Total disbursements,.....		\$1,833,303.96
Balance,.....		\$13,106,560.64

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per schedule A, ...	\$1,298,690.71	
Loans on bond and mortgage (first liens),	7,068,426.80	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	250,000.00	
Loans made in cash to policy-holders on this Company's policies assigned as collateral.	187,638.08	
Cost value of bonds and stocks owned absolutely, as per schedule E,.....	4,115,751.81	
Cash in Company's office,.....	1,356.96	
Cash in transit (since received),.....	60,693.27	
Cash in bank,.....	123,893.01	
Atlantic Mutual Insurance Company's certificate of profit.....	110.00	
Total net or ledger assets,		\$13,106,560.64

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,	91,102.45
Interest accrued on bonds and stocks,	27,066.80
Interest accrued on collateral loans,	803.48
Rents accrued on Company's property, or lease,	7,424.99
Market value of real estate over cost, as per Schedule A,	99,625.80
Market value of bonds and stocks over cost, as per Schedule E,	290,804.78

Gross premiums due and unreported on policies in force, December 31, 1888,.....	\$116,303.97
Gross deferred premiums on policies in force December 31, 1888,.....	305,959.63
Total,	\$422,263.60
Deduct the loading on above gross amount,	84,452.71
Net amount of uncollected and deferred premiums, ..	337,810.89
Total assets,.....	\$13,961,199.83

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$12,525,966.00
Claims for death losses due and unpaid,.....	\$3,785.00
Claims for matured endowments due and unpaid,	3,718.00
Claims for death losses in process of adjustment, or adjusted and not due,.....	81,476.43
Claims for death losses and other policy claims, resisted by the Company,.....	5,000.00
Total policy claims,.....	93,979.43
Unpaid dividends of surplus, or other profits, due policy-holders,	52,945.80
Amount of any other liability of the Company, viz.: Extra reserve for absolute bond, war and world policies, and policies lapsed, liable to be surrendered, and premiums received in advance,.....	48,317.64
Liabilities on policy-holders' account,.....	\$12,721,208.87
Surplus, including capital, on policy-holders' account, ..	1,239,990.96
Total liabilities,.....	\$13,961,199.83
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for this class of policies,.....	\$49,298.14
Estimated surplus accrued on all other policies, ..	1,190,692.82

VI. PREMIUM NOTE ACCOUNT.

No premium notes.

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	12,013	\$21,876,360
Endowment policies,.....	13,363	20,344,147
All other policies,	546	1,396,635
Industrial policies,.....	11,495	1,274,098

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	347	878,770
Endowment policies,	4,076	8,079,418
All other policies,	117	331,242
Industrial policies (discontinued Dec. 31, 1886).		

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	3	22,000
Endowment policies,	4	9,950

Old Policies increased during the year.

	Number.	Amount.
Whole life policies,	19	73,818
Endowment policies,	22	20,675

Additions by Dividends.

	Number.	Amount.
Whole life policies, .....	...	40,709
Endowment policies, .....	...	23,751
Total number and amount,	42,005	\$54,371,573
Deduct policies ceased to be in force,	4,243	4,449,823
Total policies in force at the end of the year,	37,762	\$49,921,750

** Annuity Bonds.*

Amount of yearly payments in force at the end of the previous year,	\$17,663.00
New bonds issued during the year, annual payments,	2,425.00
Total,	\$20,088.00
Bonds canceled during the year, annual payments,	535.00
In force at the end of the year,	\$19,553.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	616	\$724,266
By maturity (end.),	158	212,932
By expiry (term),	21	8,663
By surrender,	441	708,452
By lapse,	2,379	1,232,361
By change and decrease,	71	309,763
By not taken,	557	1,253,386
Total terminated,	4,243	\$4,449,823

** These bonds are not included in Tables Nos. 9, 10, 11, 15.

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	122	\$219,184
Number and amount of policies issued during the year,	18	36,000
Totals,.....	140	\$255,184
Deduct number and amount ceased to be in force,	12	12,134
Total number and amount in force December 31, 1888,.....	128	\$243,050
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	4	\$4,428.00
Totals,.....	4	\$4,428.00
Number and amount of losses and claims on policies paid during the year,.....	4	4,428.00
Number and amount of losses and claims on industrial policies paid during the year,.....	1	112.00
Premiums collected during the year, \$12,605.65; industrial, \$155.10,.....		12,760.75

Schedule A—*Real Estate owned by the Company.*

In New York City, including home office building \$465,090.34,.....	\$689,797.28
In Brooklyn,.....	131,295.48
In New Jersey,.....	6,531.43
In Berlin, Germany (office building),.....	273,377.93
In St. Paul, Minn. (office building),.....	199,038.58
Total,....	\$1,300,040.70
Less gain on property sold,.....	1,349.99
Total,	\$1,298,690.71

Schedule C—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
UNITED STATES BONDS—			
United States, reg. 4 p. c., 1907,.	\$44,000.00	\$55,990.00	\$50,000.00
RAILROAD BONDS—			
Cen. Oh. g., con. mor. 4½ p. c.			100,000.00
1903,	21,000.00	21,472.25	
C., B. & Q., c. m. 7 p. c., 1903,...	35,000.00	46,725.00	
P. R. R. of M., 1st m. 4 p. c. g.,			
1938,	55,000.00	53,900.00	

	Par Val.	Market Val.	Amt. Loaned.
RAILROAD STOCKS—			
Chicago, Milwau. & St. Paul p.,	10,000.00	10,400.00	100,000.00
Chicago & Northwestern,.....	5,000.00	5,412.50	
Delaware & Hudson,.....	10,000.00	13,250.00	
Lake Erie & Western preferred,..	20,000.00	10,475.00	
Lake Shore & Michigan Southern,	10,000.00	10,412.50	
New York & Harlem,	20,000.00	44,000.00	
Oregon Railway & Navig. Co.,..	20,000.00	18,450.00	
Rome, Watertown & Ogdensburg,	10,000.00	9,200.00	
Western Union Telegraph Co.,..	5,000.00	4,187.50	
Totals,.....	\$265,000.00	\$303,874.75	\$250,000.00

Schedule E—Stocks and Bonds owned by the Company.

UNITED STATES AND STATE BONDS—

	Cost Value.	Par Value.	Market Value.
United States reg., 4 p.c.,..... }	\$778,069.14	\$228,000.00	\$290,130.00
United States reg., 4½ p. c., ... }		534,000.00	579,390.00
Mississippi, 4 p.c., 1890,.....	7,500.00	10,000.00	8,500.00
Virginia, funding, 3 p.c., 1932,..	13,027.55	26,900.00	17,350.50

FOREIGN GOVERNMENT BONDS—

Dominion of Canada, 4 p.c., currency debenture, 1903,.....	52,625.00	50,000.00	52,625.00
Austrian, 4 p.c.,	39,647.30	43,792.00	39,647.30
Bavarian, 4 p.c.,.....	10,392.60	10,472.00	10,392.60
Swiss, 4 p.c.,	19,358.69	19,040.00	19,358.69

MUNICIPAL BONDS—

Newark, N. J., city, 6 p.c., 1908,	11,700.00	10,000.00	11,700.00
Newark, N. J., city aqueduct board, 7 p.c., 1905,.....	37,750.00	29,000.00	35,960.00

RAILROAD BONDS—

Atch., Top. & Santa Fe, 1st mort., 7 p.c. g., 1899,.....	34,160.00	28,000.00	33,040.00
Chic. & St. L., 1st m., 6 p.c., 1915,	23,500.00	20,000.00	23,500.00
Baltimore & Ohio (Parkersburg branch), 6 p.c., 1919,.....	4,655.00	4,000.00	4,840.00
Baltimore & Ohio (Pittsburgh division), 5 p.c. g., 1925,.....	50,750.00	50,000.00	54,250.00
Brooklyn & Montauk, 5 p.c. g., 1911,.....	54,875.00	50,000.00	55,125.00
Cent. Park, N. & E., Riv., Horse, con. mort., 7 p.c., 1902,.....	48,605.00	40,000.00	47,200.00
Chesapeake & Ohio (Elizabethtown, Lex. & Big Sandy), 1st m. 6 p.c. g., 1902,.....	42,600.00	40,000.00	40,400.00
Chicago & Alton, sinking fund, 6 p.c., 1903,.....	18,018.75	15,000.00	17,025.00
Chicago & Alton (La. & Mo. Riv.), 1st m., 7 p.c., 1900,	13,505.00	11,000.00	13,530.00

	Cost Value.	Par Value.	Market Value.
Chicago & Alton (La. & Mo. Riv.), 2d m., 7 p.c., 1900.....	4,760.00	4,000.00	4,760.00
Chicago & Alton (St. Louis, Jacksonville & Chic.), 1st m., 7 p.c., 1894,	38,218.75	32,000.00	36,560.00
Chic., Burlington & Quincy (Lincoln & N. W.), 1st m., 7 p.c., 1910,	13,275.00	10,000.00	12,500.00
Chic., Burlington & Quincy (Nebraska Railway), con. m., 7 p.c. 1896,	17,737.50	15,000.00	16,950.00
Chic., Mil. & St. Paul (Chic. & Milwaukee), 1st m., 7 p.c., 1903,	64,187.50	50,000.00	63,000.00
Chic., Mil. & St. Paul (Hastings & Dakota,) 1st m., 5 p.c., 1910,	15,840.00	16,000.00	16,080.00
Chic., Mil. & St. Paul, (Prairie Du Chien), 1st m., 8 p.c., 1898,	42,615.00	32,000.00	40,000.00
Chic., Mil. & St. Paul, (St. P. & Chic.), 1 m., Riv. Div. Conv., 7 p.c. g., 1902,	50,050.00	40,000.00	50,000.00
Chicago & Northwestern, con. sink. fund, 7 p.c., 1915,	157,037.50	120,000.00	171,000.00
Chicago & Northwestern (Menominee ex.), 1st m., 7 p.c. g., 1911	22,275.00	18,000.00	22,860.00
Chicago & Northwestern (Menominee Riv.), 1st m., 7 p.c., 1906,	4,860.00	4,000.00	4,720.00
Chicago & Northwestern (Minn. Valley), 1st m., 7 p.c., 1908,...	2,430.00	2,000.00	2,440.00
Chicago & Northwestern (N.W. Union), 1st m., 7 p.c. g., 1917,.	195,691.25	154,000.00	204,820.00
Chicago & Northwestern (Plainview), 1st m., 7 p.c., 1908,....	1,215.00	1,000.00	1,220.00
Chicago & Northwestern (Roch. & N. Minn.), 1st m. 7 p.c., 1908,	3,645.00	3,000.00	3,660.00
Chicago & Northwestern (Sioux City & Pac.), 1st m., 6 p.c., 1898,	10,850.00	10,000.00	10,600.00
Chicago, Rock Island & Pacific, (C. & S.W.), 1st m., 7 p.c. g., 1899,	20,740.00	17,000.00	19,890.00
Chicago, Rock Island & Pacific (ex. and col.), 5 p.c., 1934,....	52,875.00	50,000.00	53,500.00
Chic., St. L. & Pitts. (Cin. & Chic. Air Line), 1st m., 7 p.c., 1890,.	48,937.50	45,000.00	46,800.00
Chic., St. L. & Pitts. (Chic. & G. E.), s. f., 1st m., 7 p.c., 1895,.	22,550.00	20,000.00	22,000.00
Chic., St. P., Min. & Om. cons. m., 6 p. c., 1930,	36,300.00	30,000.00	36,450.00
Chic., St. P., Min. & Om. (C., St. P. & M.), 1st m., 6 p.c. g., 1918,	33,422.50	29,000.00	35,670.00

	Cost Value.	Par Value.	Market Value.
Chic., St. P., Min. & Om. (North Wis.), 1st m., 6 p.c., 1930,	56,950.00	47,000.00	60,160.00
Chic., St. P., Min. & Om. (St. P. & S. C.), 1st m., 6 p.c. g., 1919,	122,000.00	100,000.00	124,000.00
Cin., Ham. & Dayton (Dayton & Mich.) con. m. 5 p.c., 1911, . .	20,900.00	20,000.00	20,900.00
Cl., Col., Cin. & Ind. 1st con. m., s. f., 7 p. c. g., 1914,	2,562.50	2,000.00	2,550.00
Col., H. V. & Tol. (Col. & H. V.), s. f., 2d m., 7 p. c., 1892,	47,300.00	44,000.00	45,760.00
Col., H. V. & Tol. (Toledo), s. f., 1st m., 7 p. c., 1905,	10,890.00	9,000.00	10,350.00
Delaware & Hudson Canal (Penn. Div.), 1st m., 7 p. c., 1917, . . .	44,187.50	35,000.00	49,350.00
Del. & Hud. Canal (Albany & Sus. Div.), 1st con. m., 7 p. c., 1906,	123,000.00	100,000.00	135,000.00
Dubuque & Sioux City (2d div.), 1st m., 7 p. c., 1894,	10,832.50	9,500.00	10,545.00
Grand Rapids & Indiana, 1st m., 7 p. c. g., 1899,	20,040.00	16,000.00	19,440.00
Han. & St. J., con. m., 6 p.c., 1911,	17,531.25	15,000.00	18,037.50
Ill. Cen. (C., St. L. & N. O.), 1st m., 7 p. c., 1897,	82,363.75	68,000.00	81,600.00
Ill. Cen. (C., St. L. & N. O.), (Tenn. lien), 1st m., 7 p.c., 1897,	6,056.25	5,000.00	6,000.00
Ill. Cen. (Chic. & Springfield), 1st m., 6 p.c., 1898,	11,507.50	10,000.00	11,700.00
L. E. & W., 1st m., 5 p.c. g., 1937,	50,000.00	50,000.00	54,500.00
L. S. & M. S., con. 1st m., s. f., 7 p. c., 1900,	60,812.50	50,000.00	64,750.00
L. S. & M. S., con. 2d gen. m., 7 p. c., 1903,	59,637.50	50,000.00	62,000.00
Little Miami (Dayton & Western), 1st m., 6 p. c., 1905,	5,525.00	5,000.00	5,600.00
Long Island (Main Line), 1st m., 7 p. c., 1898,	1,206.25	1,000.00	1,200.00
Mich. Cen. (Det. & Bay City), 1st m., 5 p. c., 1931,	23,246.25	23,000.00	25,645.00
Mich. Cen. (Grand Riv. Val.), 1st gen. m., 6 p. c., 1909,	36,450.00	30,000.00	36,300.00
Mich. Cen. (Mich. Cen.), con. (now 1st) m., 7 p. c., 1902, . . .	64,500.00	50,000.00	65,750.00
Min. & St. L. (Sioux City Junction), 1st m., 7 p. c. g., 1927, . .	56,910.00	42,000.00	42,000.00
Missouri Pacific (Missouri Pacific), 3d m., 7 p. c., 1906,	37,200.00	30,000.00	35,100.00
Missouri Pacific (Pacific of Mo.), 2d m., 7 p. c., 1891,	11,770.00	11,000.00	11,797.50

	Cost Value.	Par Value.	Market Value.
N. Y. Cen. & Hud. Riv., new m., coup., 7 p. c., 1903,	193,887.50	40,000.00	54,800.00
N. Y. Cen. & Hud. Riv., new m., reg., 7 p. c., 1903,			
N. Y., L. E. & W. 1st con. m., 7 p. c. g., 1920,	271,612.50	213,000.00	290,745.00
Phila. & Read., 1st con. m., 7 p. c., 1911,	25,700.00	20,000.00	26,600.00
St. P., Min. & Man. (Dak. ex.), 1st m., 6 p. c., 1910,	135,187.50	125,000.00	147,500.00
Sec. Av. Horse R. R. Co. gen. con. m., 5 p. c., 1909,	26,125.00	25,000.00	26,125.00
So. Pac. (Gal., Har. & S. An.), 1st m., s. f., 6 p. c. g., 1910,	46,500.00	40,000.00	42,400.00
Union Pac. (St. Jos. & Grand Is- land, 1st m., 6 p. c., 1925,	32,250.00	30,000.00	31,200.00
Atlantic Av., 1st con. m., 5 p. c., 1909,	26,187.50	25,000.00	26,187.50
Cen. Ohio, 1st con. m., 4½ p. c. g., 1930,	25,562.50	25,000.00	25,562.50
Cin., Ind., St. L. & Chic. (Cin., Laf. & C.), 1st m., 7 p. c. g., 1901.	30,562.50	25,000.00	30,562.50
Cin., San. & Cl., 1st con. m., 5 p. c., 1928,	30,450.00	30,000.00	30,450.00
Cl., Col., Cin. & Ind., 1st m., s. f., 7 p. c., 1899,	6,125.00	5,000.00	6,025.00
E. Tenn., Vir. & Geo., old, 1st m., s. f., 7 p. c., 1900,	36,225.00	30,000.00	37,200.00
Fl. & Pere Mar., 6 p. c. g., 1920,	29,750.00	25,000.00	30,000.00
L. I. City & Fl., 1st m., 6 p. c., 1911,	13,320.00	12,000.00	13,320.00
L. I. City & Fl., 1st con. m., 5 p. c. g., 1937,	24,690.00	24,000.00	24,840.00
Pacific of Mo. (St. L. City real estate), ren., 8 p. c., 1892,	55,000.00	50,000.00	55,000.00
No. Hudson Co., con. m., 5 p. c., 1928,	50,750.00	50,000.00	50,750.00
Pitts. & Con., 1st m., 7 p. c., 1898,	29,375.00	25,000.00	29,375.00
Terre H. & Ind., 1st con. m., 5 p. c. g., 1925,	20,200.00	20,000.00	21,600.00
Terre H. & Ind., 1st m., 7 p. c., 1893,	3,262.50	3,000.00	3,210.00
Third Av. 1st m., 5 p. c. g., 1937,	26,875.00	25,000.00	26,875.00
RAILROAD STOCK—			
Forty-second St., Man. & St. N. Ave., Horse R. R. Co.		5,000.00	1,000.00
Totals,	\$4,243,227.78	\$3,725,704.00	\$4,406,556.59
Deduct ex. of amt. realized on sale of bds. over cost,	127,475.97		
Net cost,	\$4,115,751.81		

HOME LIFE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, May, 1860.

GEORGE C. RIPLEY, *President*.GEORGE H. RIPLEY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash,.....	\$125,000.00	
Amount of net or ledger assets December 31, 1887,		\$5,781,090.40

II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses,.....	\$692,550.62	
Premium notes, loans, or liens taken in part payment of premiums,...	121,296.41	
Cash received for annuities,.....	3,000.00	
Premiums on new business, \$168,- 379.72; on old, \$645,467.31.		
Total premium income,.....	\$816,847.03	
Interest on mortgage loans,.....	49,287.22	
Interest on bonds owned, and dividends on stocks,	150,047.00	
Interest on premium notes, loans, or liens,	38,783.88	
Interest on other debts due the Company,.....	36,177.52	
Rents for use of Company's property,.....	8,043.48	
Total income,.....		\$1,099,186.13
Total,.....		\$6,880,276.53

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$317,889.90	
Premium notes, loans, or liens used in payment of same,.....	21,590.10	
Cash paid for matured endowments and additions,.....	56,422.84	
Premium notes, loans, or liens used in payment of same,.....	9,141.16	
Total amount actually paid for loss and matured endowments,.....		\$405,044.00

Cash paid to annuitants,	750.49	
Cash paid for surrendered policies,	55,421.95	
Premium notes, loans, or liens used in purchase of surrendered policies and void by lapse,	33,717.89	
Cash dividends paid to policy-holders,	43,984.40	
Premium notes, loans, or liens used in payment of dividends to policy-holders,	69,240.78	
Total paid to policy-holders, ... \$613,159.51		
Dividends to stockholders,	15,000.00	
Commissions to agents,	116,216.89	
Salaries and traveling expenses of managers of agencies, general, special, and local agents,	36,837.30	
Medical examiners' fees,	8,554.50	
Salaries and other compensation of officers and other office employés,	36,415.80	
Taxes, licenses, fines, and fees,	7,369.97	
Rent,	9,208.00	
Advertising,	5,162.19	
Printing, postage, stationery, law and office ex- penses,	4,910.67	
Balance profit and loss account,	321.53	
Total disbursements,		\$853,156.36
Balance,		\$6,027,120.17

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ...	\$175,270.36	
Loans on bond and mortgage (first liens),	1,158,150.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	770,100.00	
Loans made in cash to policy-holders on this Com- pany's policies assigned as collateral,	9,184.73	
Premium notes, loans, or liens on policies in force, Cost value of bonds and stocks owned absolutely, as per Schedule E,	609,912.32	
	3,186,417.97	
Cash in Company's office,	217.59	
Cash in bank,	110,093.93	
Agents' ledger balances,	7,773.27	
Total net or ledger assets,		\$6,027,120.17

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,	4,492.38
Interest due and accrued on bonds and stocks,	13,995.33
Interest due and accrued on collateral loans,	12,481.34
Rents due and accrued on Company's property,	1,538.81
Market value of bonds and stocks over cost, as per Schedule E,	171,117.53

Gross premiums due and unreported on policies in force December 31, 1888,	\$123,210.65
Gross deferred premiums on policies in force December 31, 1888,	42,822.61
Total,	\$166,033.26
Deduct the loading on above gross amount,	33,206.65
Net amount of uncollected and deferred premiums,	132,826.61
Total assets,	\$6,363,572.17

ITEM NOT ADMITTED.

Agents' ledger balances,	7,773.27
Total assets (less item not admitted),	\$6,355,798.90

V. LIABILITIES.

Net present value of all the outstanding policies in force, December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,	\$4,930,547.00
Death losses in process of adjustment, or adjusted and not due, ..	24,182.00
Unpaid dividends of surplus, or other profits due policy-holders, ..	19,406.17
Premiums paid in advance,	5,840.05
Liabilities on policy-holders' account,	\$4,979,975.22
Surplus, including capital, on policy-holders' account, ..	1,375,823.68
Total liabilities,	\$6,355,798.90

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, '87,	\$645,242.52
Received during the year,	121,296.41
Total,	\$766,538.93

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	\$30,731.26
Notes, loans, or liens used in purchase of surrendered policies and void by lapse,	33,717.89
Notes, loans, or liens used in payment of dividends to policy-holders,	69,240.78
Notes, loans, or liens redeemed by makers in cash,	22,936.68
Total reduction of premium note account,	156,626.61
Balance note assets at the end of the year,	\$609,912.32

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,	8,241	\$16,590,204.00
Endowment policies,	2,828	5,120,469.00
Reversionary additions, .....	....	45,923.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	1,686	4,116,685.00
Endowment policies,	410	739,328.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	15	35,500.00
Endowment policies,	17	32,000.00

Old Policies increased during the year.

	Number.	Amount.
Whole life policies,	2,000.00
Endowment policies,	2,500.00

Additions by Dividends.

	Number.	Amount.
Reversionary additions, .....	....	14,986.00
Total number and amount,	13,197	\$26,699,595.00
Deduct policies ceased to be in force,	1,689	3,951,296.00
Total policies in force at the end of the year,	11,508	\$22,748,299.00

** Annuity Bonds.*

	Number.
Number in force at the end of the previous year,	4
Issued during the year,	1
Total number,	5
Deduct bonds ceased to be in force,	None.
In force at the end of the year,	5

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	168	\$339,480.00
By maturity (end.),	33	65,564.00
By surrender,	648	1,511,448.00
By lapse,	437	862,000.00
By change and decrease, .....	...	59,554.00
By not taken,	403	1,113,250.00
Total terminated,	1,689	\$3,951,296.00

* These bonds are not included in Tables Nos. 9, 10, 11, 15.

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1887,	112	\$553,966.00
Number and amount of policies issued during the year,	17	30,124.00
Totals,	129	\$584,090.00
Deduct number and amount ceased to be in force,	22	46,000.00
Total number and amt. in force Dec. 31, 1888,	107	\$538,090.00
	Number.	Amount.
Number and amount of losses and claims on policies incurred during the year,	13	\$25,500.00
Number and amount of losses and claims on policies paid during the year,	13	25,500.00
Premiums collected during the year in cash, \$13,874.54; notes or credits, \$2,568.90,		16,443.44

Schedule A—Real Estate owned by the Company.

In New York City,	\$162,400.00
Brooklyn,	12,870.36
Total cost value,	\$175,270.36

Schedule C—Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Nassau National Bank,	\$2,500.00	\$6,250.00	\$2,000.00
Union Trust Co.,	18,400.00	110,400.00	45,000.00
Liberty Fire Insurance Co.,	2,000.00	1,900.00	21,000.00
Twenty-third Street Railway,	1,500.00	3,000.00	
Fulton Municipal Gas Co.,	1,500.00	1,875.00	
Munic. Electric Light Co., Brookl'n,	2,000.00	2,440.00	
Dry Dock, E. B. & B. R. R. Co.,	2,000.00	2,500.00	
Williamsburgh Gas Light Co.,	4,000.00	4,600.00	
Christopher and Tenth St. R. R.,	600.00	750.00	
Brooklyn Bank,	1,950.00	2,925.00	
Title Guarantee and Trust Co.,	2,000.00	2,500.00	
Nassau National Bank,	2,000.00	5,000.00	
New York Mutual Gas Light Co.,	2,400.00	2,400.00	3,000.00
Missouri Pacific, 3d m. bonds 7 p.c.,	2,000.00	2,280.00	
American Exchange Nat. Bank,	4,500.00	6,525.00	4,200.00
Consolidated Gas Co., N. Y.,	6,000.00	4,920.00	4,000.00
Standard Fire Insurance Co.,	1,000.00	1,000.00	
New York Mutual Gas Light Co.,	20,000.00	20,000.00	24,500.00
Low Moor Iron Co.,	10,000.00	12,000.00	
Delaware & Hudson Canal Co.,	10,000.00	13,200.00	
Sol. B'n'y F'd Bond, 1888, N. Y.,	5,000.00	5,000.00	4,500.00
Manhattan R. R. Co.,	10,000.00	9,000.00	5,000.00
Central National Bank,	2,400.00	3,192.00	1,900.00

	Par Val.	Market Val	Amt. Loaned.
Wabash & St. Louis bonds,.....	24,000.00	14,400.00	325,000.00
Lehigh Valley R. R.,.....	40,000.00	43,900.00	
Delaware, Lacka. & Western R. R.,	45,000.00	63,000.00	
Wabash, St. Louis & Pacific R. R.,	400,000.00	100,000.00	
Northern Pacific R. R., com.,.....	80,000.00	20,800.00	
Missouri, Kansas & Texas, g. c....	51,000.00	28,050.00	
Chicago & Atlantic, 1st,.....	76,000.00	64,600.00	
New York Steam Co.,.....	50,000.00	20,000.00	
N. Y., L. E. & W. gold income,...	14,400.00	9,360.00	
Denver & Rio Grande, 1st,.....	83,000.00	63,080.00	
Chicago & Great Western, 2d,.....	10,000.00	8,800.00	
Western Union Telegraph Co.,...	20,000.00	16,800.00	
Missouri Pacific,.....	30,000.00	21,450.00	
Calumet & Chi. Canal and D'k Co.,	20,000.00	19,000.00	
Great Western, 2d,.....	17,000.00	14,960.00	
Missouri, Kansas & Texas,.....	23,000.00	31,050.00	
C. T. Co's s. c. Dec. & E. St. L., 1st,	8,975.00	8,257.00	
Cen. Trust Co's s. c. G. W., 1st,...	18,188.75	16,733.65	
C. T. Co's s. c. L. E., W. & St. L., 1st,	9,418.75	8,665.25	
Cen. Trust Co's s. c. G. W., 1st,...	7,000.00	6,440.00	
Cen. Trust Co's s. c. Q. & T., 1st,...	1,000.00	900.00	
Cen. Trust Co's s. c. Wabash R. 2d,	8,000.00	7,040.00	80,000.00
Cen. Trust Co's s. c. Wab. R'y, c.,	5,000.00	4,300.00	
Cen. T. Co's s. c. Wab. & W'n, 2d,	14,000.00	12,320.00	
C. T. Co's s. c. T., W. & W., con.,	5,000.00	4,300.00	
Cen. Trust Co's s. c. Q. & T., 1st,...	4,525.00	4,072.50	
Cen. Trust Co's s. c. F. D. W., 2d,	4,500.00	3,960.00	
Cen. Trust Co's s. c. W. & W., 2d,	2,572.50	2,263.80	
Cen. Trust Co's s. c. T. & Ill., 1st,	2,892.75	2,603.48	
Cen. Trust Co's s. c. Gr. W'n., 2d,	6,475.00	5,698.00	
Third Avenue R. R.,.....	6,400.00	12,800.00	
Metropolitan Trust Co.,.....	6,000.00	7,800.00	
Twenty-third Street Railway,.....	11,000.00	22,000.00	
Broadway & Seventh Ave. R. R.,...	11,000.00	22,000.00	
German Exchange Bank,.....	1,000.00	2,500.00	
Louisville, New Alb. & Chi. R'way,	30,000.00	12,000.00	
Oregon Improvement Co.,.....	10,000.00	7,200.00	
Ninth Avenue R. R.,.....	3,700.00	3,774.00	
Central R.R. of New Jersey, 5 p.c.,	5,000.00	5,400.00	
Pacific Mail S. S. Co.,.....	10,000.00	3,700.00	
Philadelphia & Reading R. R.,....	5,000.00	2,450.00	150,000.00
Missouri Pacific,.....	6,000.00	4,440.00	
Central R. R. of New Jersey,.....	40,000.00	38,000.00	
Western Union Telegraph Co.,....	5,000.00	4,200.00	
Western Union 5 p. c. c. and t.bds.,	55,000.00	56,100.00	
Chase National Bank,.....	21,800.00	51,230.00	
Knoxville & Ohio, 1st, 6 p. c.,.....	11,000.00	11,330.00	
St. Paul, Minnesota & Manitoba,...	20,000.00	20,000.00	

	Par Val.	Market Val.	Amt. Loaned.
Duluth, S. Shore & Atlantic, 1st. . .	5,000.00	4,350.00	100,000.00
Cinn., Jacksonville & Michigan, 1st,	1,000.00	950.00	
Cinn., Van Wert & Michigan,	18,000.00	17,100.00	
Rich. & W. P. Ter. & W ^h ouse pfd.,	60,000.00	45,300.00	
Western Union,	10,000.00	8,400.00	
Buffalo, Roch. & Pittsburg, cons. .	30,000.00	10,500.00	
Buffalo, Roch. & Pittsburg, pfd., . .	20,000.00	17,900.00	
Lake Erie & Western, pfd.,	30,000.00	15,600.00	
Totals,	\$1,626,597.75	\$1,257,484.68	\$770,100.00

Schedule E — Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States reg.,	\$1,480,433.72	\$1,350,000.00	\$1,538,500.00
MUNICIPAL BONDS —			
Brooklyn City,	329,572.50	328,000.00	459,200.00
RAILROAD BONDS —			
N. Y., Chicago & St. Louis,	221,412.50	224,000.00	194,880.00
Erie 2d mortgage,	97,083.75	101,000.00	95,950.00
Erie funded,	12,000.00	12,000.00	10,440.00
Albany & Susquehanna,	224,000.00	200,000.00	224,000.00
N. Y., Lackawanna & Western, . .	97,500.00	100,000.00	100,000.00
Oswego & Syracuse,	38,950.00	38,000.00	38,950.00
Morris & Essex,	267,967.50	200,000.00	267,967.50
Chicago & Northwest,	281,400.00	200,000.00	281,400.00
BANK STOCKS AND BONDS —			
American Exchange, National, . .	22,512.25	16,200.00	22,162.25
National Bank of Commerce, . . .	34,085.75	20,000.00	34,085.75
Central Trust Co., N. Y., stock, .	29,500.00	10,000.00	40,000.00
Fidelity Loan & Trust Co. deb. . .	50,000.00	50,000.00	50,000.00
Totals,	\$3,186,417.97	\$2,849,200.00	\$3,357,535.50

IMPERIAL LIFE INSURANCE COMPANY,

DETROIT, MICH.

Commenced Business, August, 1886.

CYRENIUS A. NEWCOMB, *President.*ANSON WARING, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$118,000.00	
Amount of ledger assets December 31, 1887,.....		\$129,493.81

II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses,.....	\$86,969.63	
Deduct amount paid to other companies for reinsurance of policies of this Company,.....	153.99	
Premiums on new business, \$52,- 599,15; on old, \$34,370.53.		
Total premium income,	\$86,815.69	
Interest on mortgage loans,.....	5,965.17	
Interest on bonds owned, and dividends on stock,	70.00	
Interest on other debts due the Company.....	879.47	
Total income,		\$93,730.33
Total,		\$223,224.14

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions,.....	\$26,000.00
Cash dividends paid to policy-holders and applied in payment of premiums,.....	12,070.20
Total paid policy-holders, \$38,070.20.	
Commissions to agents,.....	17,396.59
Salaries and traveling expenses of managers of agencies, general, special, and local agents,....	2,911.49
Medical examiners' fees,	2,109.00
Salaries and other compensation of officers and other office employés,.....	8,481.62

State and local taxes in State where organized, \$2,207.30; taxes, licenses, fines and fees in other States, \$1,425.82,	3,633.12	
Rent,	2,815.36	
Furniture and fixtures and safes for home and agency offices,	93.00	
Advertising,	659.00	
Sundries, viz.: postage, telegrams, and exchange, \$449.08; printing, \$1,489.10; law expenses, \$382.- 00; express charges, \$106.06; miscellaneous items, \$680.98,	3,107.22	
Balance profit and loss account,	1,362.89	
Total disbursements,		\$80,639.49
Balance,		\$142,584.65

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on bond and mortgage (first liens),	\$100,572.50	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	1,080.00	
Cash in Company's office,	622.70	
Cash in bank,	37,904.63	
Bills receivable,	1,005.04	
Agents' ledger balances,	1,399.78	
Total net or ledger assets,		\$142,584.65

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,	2,878.81	
Interest accrued on stocks and bonds,	11.67	
Interest due on other items,	140.00	
Furniture, fixtures, and safes,	1,400.36	
Gross premiums due and unreported on policies in force December 31, 1888,	\$22,313.82	
Gross deferred premiums on policies in force De- cember 31, 1888,	None.	
Total,	\$22,313.82	
Deduct the loading on above gross amount,	4,462.76	
Net amount of uncollected and deferred premiums, ..	17,851.06	
Total assets,		\$164,866.55

ITEMS NOT ADMITTED.

Agents' ledger balances,	\$1,399.78	
Bills receivable,	1,005.04	
Furniture, fixtures, and safes,	1,400.36	
Total,	3,805.18	
Total assets (less items not admitted),		\$161,061.37

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,	\$26,304.78	
Deduct net value of risks of this Company reinsured in other solvent companies,	Nothing.	
Net reinsurance reserve,		\$26,304.78
Claims for death losses and matured endowments in process of adjustment or adj'd and not due, .	\$7,000.00	
Claims for death losses, and other policy claims resisted by the Company,	1,500.00	
Total policy claims,		8,500.00
Liabilities on policy-holders' account,		\$34,804.78
Surplus, including capital, on policy holders' account,		126,256.59
Total liabilities,		\$161,061.37

VI. PREMIUM NOTE ACCOUNT.

No premium notes.

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,	1	\$5,000
Endowment policies,	4	5,500
Term policies,	1,323	3,407,500

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	2	6,000
Endowment policies,	36	66,500
Term policies,	853	3,738,600

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	None.	Nothing.
Endowment policies,	None.	Nothing.
Term policies,	None.	Nothing.

Old Policies increased during the year.

	Number.	Amount.
Term policies, .....	.....	2,000
Total number and amount,	2,219	\$7,231,100
Deduct policies ceased to be in force,	360	1,180,500
Total policies in force at the end of the year,	1,859	\$6,050,600

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	9	\$26,000
By maturity (end.),.....	....	.....
By expiry (term),.....	251	775,000
By surrender,.....	....	.....
By lapse,.....	5	8,000
By change and decrease,.....	....	4,500
By not taken,.....	95	367,000
Total terminated,...	360	\$1,180,500

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	7	\$31,000.00
Number and amount of policies issued during the year,	4	14,000.00
Totals,.....	11	\$45,000.00
Deduct number and amount ceased to be in force,.....	2	12,000.00
Total number and amount in force December 31, 1888,.....	9	\$33,000.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,	None.	Nothing.
Number and amount of losses and claims on policies paid during the year,.....	None.	Nothing.
Premiums collected during the year in cash,		\$348.19

Schedule E—*Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
STATE BOND —			
Michigan War loan bounty,	\$1,080.00	\$1,000.00	\$1,080.00

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, December, 1862.

STEPHEN H. RHODES, *President*.GEO. B. WOODWARD, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1887,.....\$2,925,313.76

II. INCOME DURING THE YEAR.

Cash received for premiums without
deduction for commissions or
other expenses,..... \$1,260,891.25

Premium notes, loans, or liens taken
in part payment for premiums, .. 7,924.31

Premiums paid by dividends, in-
cluding reconverted additions,
\$46,735.95; by surrendered poli-
cies, \$2,555.68,..... 49,291.63

Total,..... \$1,318,107.19

Deduct amount paid to other com-
panies for reinsurance of policies
of this Company,..... 733.11

Total premium income,..... \$1,317,374.08

Interest on mortgage loans,..... 84,884.02

Interest on bonds owned, and dividends on stocks, .. 56,666.94

Interest on premium notes, loans, or liens,..... 6,008.37

Interest on other debts due the Company,..... 7,798.10

Discount on claims paid in advance,..... 644.72

Rents for use of Company's property,..... 6,786.72

Total income, \$1,480,162.95

Total,..... \$4,405,476.71

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$471,407.08	
Premium notes, loans, or liens used in payment of same,.....	2,435.43	
Cash paid for matured endowments and additions,.....	85,323.50	
Premium notes, loans, or liens used in payment of same,.....	1,326.40	
Total amount actually paid for losses and matured endowments,.....	\$560,492.41	
Cash paid to annuitants,.....	344.63	
Cash paid for surrendered policies,.....	29,258.84	
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	1,024.79	
Cash surrender values, including reconverted additions, applied in payment of premiums,...	2,847.79	
Cash dividends paid to policy-holders, \$4,498.00, applied in payment of premiums, \$46,443.84,...	50,941.84	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	5,946.58	
Total paid policy-holders,.....	\$650,856.88	
Commissions to agents,.....	331,290.70	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	119,827.16	
Medical examiners' fees,.....	28,185.74	
Salaries and other compensation of officers and other office employés,.....	45,592.08	
State and local taxes in State where organized, \$3,272.07; taxes, licenses, fines, and fees in other States, \$11,453.77,.....	14,725.84	
Rent,.....	14,691.69	
Furniture and fixtures and safes for home and agency offices,.....	1,343.67	
Advertising,	6,732.67	
Sundries, viz.: Stationery and printing, \$13,- 491.72 ; traveling expenses, \$492.92 ; postage, \$3,163 25 ; law expenses, \$4,103.39 ; incidental, \$9,045.81,.....	30,297.09	
Total disbursements,.....		\$1,243,543.52
Balance,.....		\$3,161,933.19

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$264,756.22
Loans on bond and mortgage (first liens),.....	1,505,340.00
Loans secured by pledge of bonds, stock, or other marketable collaterals, as per Schedule C,.....	18,800.00

Loans made in cash to policy-holders on this Com- pany's policies assigned as collateral,.....	72,507.00	
Loans on personal security (secured by mortgage),	422.00	
Premium notes, loans, or liens on policies in force,.....	102,444.17	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	1,060,712.17	
Cash in Company's office,.....	3,581.60	
Cash in bank,.....	132,593.90	
Agents' ledger balances,.....	1,276.13	
Total net or ledger assets,.....		\$3,161,933.19

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	25,341.13	
Interest due and accrued on bonds and stocks,.....	13,520.16	
Interest due and accrued on collateral loans,.....	1,488.16	
Interest due and accrued on premium notes, loans, or liens, ...	8,416.32	
Rents due and accrued on Company's property or lease,.....	4,289.28	
Market value of real estate over cost, as per Schedule A,	25,000.00	
Market value of bonds and stocks over cost, as per Schedule E,	19,682.84	
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$33,219.02	
Gross deferred premiums on policies in force December 31, 1888,....	43,925.88	
Total,.....	\$77,144.90	
Deduct the loading on above gross amount,.....	18,315.55	
Net amount of uncollected and deferred premiums,...	58,829.35	
Total assets,.....		\$3,318,500.43

ITEM NOT ADMITTED.

Agents' ledger balances,.....	1,276.13	
Total assets (less item not admitted),.....		\$3,317,224.30

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$3,051,552.00	
Deduct net value of risks of this company rein- sured in other solvent companies,.....	5,903.00	
Net reinsurance reserve,.....		\$3,045,649.00
Claims for matured endowments due and uncalled for,.....	\$342.00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,	26,034.00	
Claims for death losses resisted by the Company,.	None.	
Total policy claims,.....		26,376.00

Unpaid dividends of surplus, or other profits due policy-holders,	16,129.26
Premiums paid in advance,.....	1,048.74
Cash surrender values on Industrial policies,.....	13,668.88
Liabilities on policy-holders' account,.....	\$3,102,871.88
Surplus on policy-holders' account,.....	214,352.42
Total liabilities,.....	\$3,317,224.30

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$105,932.45
Received during the year,.....	7,924.31
Total,.....	\$113,906.76

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$3,761.83
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,.....	1,024.79
Notes, loans, or liens used in payment of dividends to policy-holders,.....	5,946.58
Notes, loans, or liens redeemed by makers in cash,.....	729.39
Total reduction of premium note account,.....	11,462.59
Balance note assets at the end of the year,.....	\$102,444.17

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	3,328	\$5,728,115
Endowment policies,.....	1,765	2,777,387
All other policies,.....	342	628,200
Industrial policies,.....	203,467	23,802,502

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	253	575,643
Endowment policies,.....	360	716,200
All other policies,.....	17	30,300
Industrial policies,.....	136,702	15,953,123

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	5	20,500
Endowment policies,.....	1	6,365
Total number and amount,.....	346,240	\$50,238,335
Deduct policies ceased to be in force,.....	84,229	10,927,239
Total policies in force at the end of the year,.....	262,011	\$39,311,096

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	3,855	\$473,297.00
By maturity (end.),.....	67	85,151.00
By expiry (term),.....	76	127,000.00
By surrender,.....	311	235,549.00
By lapse,.....	79,813	9,656,989.00
By change and decrease,.....	5	103,703.00
By not taken,.....	102	245,550.00
Total terminated,.....	84,229	\$10,927,239.00

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	10,384	\$1,487,081.00
Number and amount of policies issued during the year,.....	5,476	669,182.00
Totals,.....	15,860	\$2,156,263.00
Deduct number and amount ceased to be in force,.....	3,790	540,004.00
Total number and amount in force Dec. 31, 1888,.....	12,070	\$1,616,259.00
Number and amount of losses and claims on policies unpaid Dec. 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	167	\$22,200.33
Number and amount of losses and claims on policies paid during the year,.....	167	22,200.33
Premiums collected during the year in cash, \$60,123.74; notes or credits, \$143.00,.....		60,266.74

Schedule A — Real Estate owned by the Company.

In Boston,.....	\$485,000.00
Massachusetts, elsewhere,.....	3,051.40
Ohio,	5,274.74
Indiana,	6,023.43
Missouri,	5,406.65
Total cost value,.....	\$504,756.22
Deduct for mortgage on Company's building,.....	240,000.00
Total present value,	\$264,756.22

Schedule C—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
O., O. & F. R. V. R. R., 8 p. c. 1900, bd.,	\$1,000.00	\$1,250.00	\$800.00
American Whip Co., stock,.....	16,400.00	16,400.00	7,500.00
N. Y. Cen. & Hud. Riv. R. R. sk.,	2,500.00	2,725.00	2,000.00
Middlesex Banking Co. stock,.....	10,000.00	10,500.00	7,000.00
Chicago, Burlington & Nor'n R. R.,	500.00	490.00	1,000.00
Bond of Middlesex Banking Co.,...	1,000.00	1,000.00	
Totals,.....	\$31,400.00	\$32,365.00	\$18,300.00

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
STATE BONDS—			
Massachusetts reg., 1896,.....	\$113,750.00	\$100,000.00	\$113,000.00
TERRITORY, COUNTY, AND MUNICIPAL BONDS—			
Ter. of Dakota (issu. 1885), 10-20,	5,387.50	5,000.00	5,400.00
Washington County, Ill., 1889-98,	10,306.25	10,000.00	10,350.00
Columbia Co., Wash. Ter., 1901,.	11,800.00	10,000.00	11,750.00
Marion County, Ind., 1900,.....	15,206.25	15,000.00	15,187.50
County of Franklin, Ind., '89 to '94,	39,750.00	39,200.00	39,714.00
Finney County, Kansas, 1917,...	5,362.50	5,000.00	5,350.00
Lincoln County, Neb., 1903,....	4,195.00	4,000.00	4,200.00
Cent'l Dr'ge Dist., Ill., 1892-96, ..	7,192.50	7,000.00	7,185.00
Cherokee County, scrip, Kansas,	5,259.26	5,259.26	5,259.26
City of Evansville, Ind., 1912,...	5,000.00	5,000.00	5,000.00
City of Arkansas City, Kan., 1902,	6,225.00	6,000.00	6,210.00
City of Beloit, Wis., 1906-8,.....	6,337.50	6,000.00	6,300.00
City of Nebraska City, Neb., '96,	4,862.50	5,000.00	5,000.00
City of Chattanooga, Tenn., 1917,	10,900.00	10,000.00	10,900.00
City of Springfield, O., 1889,....	7,150.00	7,000.00	7,000.00
C'y of Elkh't, Ind., '91, '92 and '94,	5,633.37	5,500.00	5,587.50
City of Decatur, Ill., (is. '84), 10-20,	18,540.00	18,000.00	18,787.50
City of Streator, Ill., 1890,.....	2,021.40	2,000.00	2,000.00
City of Yankton, Dak. Ter., 1903,	8,496.25	8,500.00	8,925.00
City of Fremont, Neb. (is. '85), 5-20,	5,125.00	5,000.00	5,125.00
City of Emporia, Kan., 1906,....	14,700.00	14,000.00	14,770.00
City of Jeffersonville, Ind., 1905,	10,450.00	10,000.00	10,525.00
City of Sioux Falls, Da. Ter., 1903,.	14,525.00	13,000.00	14,560.00
C'y of New Alb'y, Ind., 1890 to '97,	10,920.00	10,500.00	10,835.00
City of Marti'ille, Ind., 1889 to '92,	4,020.00	4,000.00	4,012.50
City of St. Cloud, Minn., 1911,...	10,650.00	10,000.00	10,650.00
City of St. Paul, Minn., 1913,...	10,375.00	10,000.00	10,350.00
City of Fargo, 1901,.....	5,487.50	5,000.00	5,487.50
Wyandotte Co., Kan. s. d., 1894-8,.	5,250.00	5,000.00	5,250.00
Kansas City, Kan, 1906,.....	18,235.00	17,000.00	18,360.00
T'n of Spencer, Ind., 1896 to 1900,	5,115.00	5,000.00	5,100.00
Vil'ge of Groveport, O., 1889 to '94,	7,296.00	7,200.00	7,272.00
Vil'ge of Brace'lle, Ill., 1889 to '92,	4,065.00	4,000.00	4,035.00

RAILROAD BONDS —

	Cost Value.	Par Value.	Market Value.
Ogdens'g & Lake Champl'n, 1897,	4,987.50	5,000.00	5,100.00
A., T. & S. Fe., 1937,	450.00	500.00	480.00
Chicago, Kansas & Western, 1926,	450.00	500.00	439.37
Chi., Kan. & West'n, income, 1926,	122.75	300.00	97.50
Marietta Mineral, 1915,	9,500.00	10,000.00	9,800.00
St. Louis, Cable & Wes'n, 1908-14,	20,292.50	20,000.00	20,650.00
Kan. C'y, Ft. Scott & Mem'is, 1928,	10,340.00	10,000.00	11,175.00
Mar., Ho'ght'n & Ont'nag'n, 1923,	9,700.00	10,000.00	9,250.00
Illinois Grand Trunk, 1890,	19,400.00	20,000.00	21,100.00
Cedar Rapids & Mis'ri Riv., 1894,	13,500.00	15,000.00	16,350.00
Nashua & Rochester, 1894,	23,125.00	25,000.00	26,000.00
Lowell & Andover, 1894,	18,300.00	20,000.00	21,600.00
Old Colony, 1897,	1,020.00	1,000.00	1,140.00
Burlington & Missou. Riv., 1910,	11,887.50	15,000.00	13,350.00
New York & New England, 1905,	20,862.50	20,000.00	22,900.00
New Mexico & So. Pacific, 1909,	11,746.25	10,000.00	11,600.00
Kansas City, Law. & South'n, 1909,	10,355.00	10,000.00	11,450.00
Southern Kansas & West'n, 1910,	11,157.50	10,000.00	11,100.00
Cheshire, 1898,	5,500.00	5,000.00	5,375.00
Wichita & Southwestern, 1902, ..	9,132.50	8,000.00	8,960.00
Saginaw Valley & St. Louis, 1902,	19,680.00	16,000.00	19,680.00
Chicago, Mil. & St. Paul, 1920, ..	10,612.50	10,000.00	11,200.00
Lowell & Lawrence, 1897,	1,115.00	1,000.00	1,100.00
Pueblo & Arkansas Valley, 1905,	11,512.50	10,000.00	11,400.00
Oregon Rail'y and Nav. Co., 1909,	10,761.90	10,000.00	11,000.00
Saginaw & Western, 1913,	10,000.00	10,000.00	11,800.00
Consol. R. R. Co. of Vermont, 1913,	4,180.00	7,600.00	6,303.00
Ft. Wayne, Cin. & Louis'le, 1893, .	5,250.00	5,000.00	5,225.00
Quincy, Alton & St. Louis, 1896, .	9,587.50	10,000.00	9,800.00
Atc'son, Topeka & San. Fe, 1911,	10,362.50	10,000.00	10,300.00
Leaven'th, Top. & S West'n, 1912,	6,022.50	8,000.00	6,280.00
Kan. C'y, Emp'ria & South'n, 1909,	3,510.00	3,000.00	3,495.00
Cowley, Sum. & Ft. Smith, 1909, .	2,340.00	2,000.00	2,330.00
Flor., Eldor. & Wal. Val., 1907,	5,437.50	5,000.00	5,609.00
Kalamazoo & So. Haven, 1889, ..	5,543.75	5,000.00	5,150.00
Cleve., Colum., Cin. & Ind., 1934, .	9,750.00	10,000.00	11,100.00
Chica., Burling. & North'n, 10-40, .	1,500.00	1,500.00	1,471.88
Wisconsin Central, 1909,	8,787.50	10,000.00	8,700.00
Cincin., Sand. & Cleve., 1890, ...	10,500.00	10,000.00	10,200.00
Chicago & Eastern Ill., 1934,	22,300.00	20,000.00	23,400.00
Atchison, Colo. & Pacific, 1905, ..	10,275.00	10,000.00	10,200.00
Strawn & Indiana State Line, 1921,	12,600.00	12,000.00	12,600.00
Memphis & Charleston, 1915,	12,050.00	10,000.00	12,000.00
Little Rock & Fort Smith, 1905, .	11,800.00	10,000.00	10,487.50
Carolina Central, 1920,	10,975.00	10,000.00	11,000.00
James River Valley, 1936,	10,400.00	10,000.00	10,400.00
St. Joseph & Grand Island, 1925,	10,837.50	10,000.00	10,375.00
Spokane & Palouse, 1936,	10,400.00	10,000.00	10,000.00

	Cost Value.	Par Value.	Market Value.
Chica., Burling. & North'n, 1896,	10,200.00	10,000.00	9,500.00
Helena & Red Mountain, 1937,..	10,450.00	10,000.00	10,350.00
Kan. C'y, Mem. & Birm., 1927,..	9,612.50	10,000.00	9,300.00
RAILROAD STOCKS—			
Boston & Maine,	5,635.62	5,000.00	8,950.00
Chic., Bur. & Quincy,.....	25,080.62	20,000.00	21,800.00
Union Pacific,.....	4,731.25	5,000.00	3,212 50
Atchinson, Top. & Santa Fe,...	4,212.50	5,000.00	2,800.00
Central Massachusetts,.....	5,208.25	5,500.00	1,760.00
Chicago, Burlington & Northern,	165.00	900.00	432.00
BANK STOCKS—			
American Loan and Trust Co.,..	2,550.00	2,500.00	2,831.25
New England National,.....	12,031.00	10,000.00	16,125.00
Tremont " 	5,590.50	5,000.00	5,581.25
Continental " 	10,150.00	10,000.00	11,900.00
Boylston " 	4,362.50	3,500.00	4,812.50
Washington " 	13,537.50	10,000.00	12,262.50
State " 	2,531.50	2,200.00	2,871.00
MISCELLANEOUS BONDS—			
Middlesex Banking Co.,	5,000.00	5,000.00	5,000.00
New England Mort. Sec. Co.,...	10,100.00	10,000.00	10,500.00
Saratoga Gas & Elec. Light Co.,.	10,350.00	10,000.00	10,500.00
Minneapolis Gas Light Co.,.....	10,500.00	10,000.00	10,000.00
Port Chester St. Gas Lt. Co.,...	9,175.00	10,000.00	10,000 00
Totals,.....	\$1,060,712.17	\$1,014,159.26	\$1,080,395.01

MANHATTAN LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1850.

JAMES M. McLEAN, *President*. HENRY Y. WEMPLE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash, \$100,000.00

Amount of net or ledger assets December 31, 1887, \$10,919,855.70

II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses,	\$1,423,031.54	
Premium notes, loans, or liens taken in part payment for premiums, ..	31,798.23	
Premiums on new business, \$359,-597.24; on old, \$1,095,232.53,		
Total premium income,	\$1,454,829.77	
Interest on mortgage loans,	167,315.83	
Interest on bonds owned, and dividends on stocks,	81,042.33	
Interest on premium notes, loans, or liens, and deferred premiums,	58,760.51	
Interest on other debts due the Company,	199,479.62	
Discount on claims paid in advance,	2,540.34	
Rents for use of Company's property,	9,995.88	
Total income,		\$1,973,964.28
Total,		\$12,893,819.98

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, ..	\$867,442.71	
Premium notes, loans, or liens used in payment of same,	50,546.29	
Cash paid for matured endowments and additions,	56,028.66	
Premium notes, loans, or liens used in payment of same,	3,547.34	
Total amount actually paid for losses and matured endowments,		\$977,565.00

Cash paid to annuitants,.....	3,166.53
Cash paid for surrendered policies,.....	173,484.37
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,....	34,042.64
Cash dividends paid to policy-holders,.....	212,360.11
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	5,827.76
Total paid to policy-holders, \$1,406,446.41.	
Dividends to stockholders,.....	32,000.00
Commissions to agents,.....	284,781.48
Salaries and traveling expenses of managers of agencies, general, special, and local agents,...	25,075.45
Medical examiners' fees,.....	16,938.71
Salaries and other compensation of officers and other office employés,.....	70,478.97
Taxes, licenses, fines, and fees,.....	16,442.03
Rent,.....	13,000.00
Advertising,	14,646.44
Expenses on real estate,....	16,453.98
Law, agency, and office expenses,.....	36,407.43
Total disbursements,.....	<u>\$1,932,670.90</u>
Balance,.....	<u>\$10,961,149.08</u>

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$322,358.83
Loans on bond and mortgage (first liens),.....	3,622,072.13
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,....	4,100,562.50
Premium notes, loans, or liens, on policies in force,	906,383.26
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	1,815,362.98
Cash in Company's office,.....	7,893.84
Cash in bank,.....	<u>186,515.54</u>
Total net or ledger assets,.....	<u>\$10,961,149.08</u>

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	87,404.01
Interest accrued on bonds and stocks,.....	9,210.00
Interest accrued on collateral loans,.....	8,474.50
Interest due and accrued on premium notes, loans, or liens,...	10,174.06
Rents due and accrued on Company's property or leases,.....	779.17
Market value of bonds and stocks over cost, as per Schedule E,	<u>227,836.02</u>

Gross premiums due and unreported on policies in force December 31, 1888,.....	\$152,754.23
Gross deferred premiums on policies in force December 31, 1888,.....	144,773.22
Total,.....	\$297,527.45
Deduct the loading on above gross amount,.....	59,505.49
Net amount of uncollected and deferred premiums, ..	238,021.96
Total assets,.....	\$11,548,048.80

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$9,983,782.00
Death losses and matured endowments in process of adjustment, or adjusted and not due,.....	169,029.30
Unpaid dividends of surplus, or other profits, due policy-holders,.....	65,032.64
Estimated to cover every existing claim,.....	18,500.00
Liabilities on policy-holders' account,.....	\$10,236,343.94
Surplus, including capital, on policy-holders' account, ..	1,306,704.86
Total liabilities,.....	\$11,543,048.80
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies,.....	\$6,969.42
Estimated surplus accrued on all other policies,.....	1,299,735.44

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,....	\$976,428.75
Received during the year,.....	31,798.23
Total,.....	\$1,008,226.98

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$54,093.63
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,.....	34,042.64
Notes, loans, or liens used in payment of dividends to policy-holders,.....	5,827.76
Notes, loans, or liens redeemed by makers in cash, or charged agents for collection,.....	7,879.69
Total reduction of premium note account,.....	101,843.72
Balance note assets at the end of the year,.....	\$906,383.26

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,	11,089	\$30,568,769.00
Endowment policies,	2,938	8,382,937.00
Reversionary additions, . . . . .	.....	66,905.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	2,727	8,142,225.00
Endowment policies,	946	2,840,456.00
Reversionary additions, . . . . .	....	66,605.53

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	3	7,200.00
Endowment policies,	11	23,000.00
Total number and amount,	17,714	\$50,098,097.53
Deduct policies ceased to be in force,	2,147	6,593,684.07
Total policies in force at the end of the year,	15,567	\$43,504,413.46

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	296	\$917,989.00
By maturity (end.),	36	59,576.00
By surrender,	137	375,959.00
By lapse,	838	2,074,446.00
By change and decrease,	114	393,737.00
By not taken,	726	2,771,977.07
Total terminated,	2,147	\$6,593,684.07

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,	124	\$245,141.00
Number and amount of policies issued during the year,	50	81,060.00
Totals,	174	\$326,201.00
Deduct number and amount ceased to be in force,	34	61,750.00
Total number and amount in force December 31, 1888,	140	\$264,451.00
Number and amount of losses unpaid Dec. 31, 1888,	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,	5	\$7,250.00
Totals,	5	\$7,250.00
Number and amount of losses and claims on policies paid during the year,	4	6,250.00
Premiums collected during the year,		3,884.05

Schedule A—Real Estate owned by the Company.

In New York City,	\$89,998.68
Elsewhere in New York,	156,944.69
In New Jersey,	75,415.46
Total,	<u>\$322,358.83</u>

Schedule C—Loans on Collateral.

	Par Value.	Market Val.	Amt. Loaned.
Oregon R. R. & Nav. Co.'s bonds, .	\$5,000.00	\$5,600.00	\$5,000.00
St. Louis & San Fran. R. R. bonds,	2,000.00	2,000.00	
Central Iowa R. R. bonds,	55,000.00	39,600.00	40,062.50
Bankers' & Merchants' Tele. bonds,	20,000.00	.....
Union Trust Company stock,	5,000.00	30,000.00	6,000.00
Union Trust Company stock,	12,100.00	72,600.00	65,000.00
Western Union Tele. Co.'s stock, ..	20,000.00	16,600.00	
Wagner Palace Car stock,	10,000.00	10,000.00	25,000.00
Weehawken Docks stock,	100,000.00	100,000.00	
Mercantile Trust Company's stock,	100,000.00	215,000.00	100,000.00
Cen. Park N. & E. R. R. stock,	10,000.00	8,700.00	
Chi. & North. R. R. pre. stock, . . .	8,000.00	11,200.00	8,000.00
Union Trust Company stock,	2,000.00	12,000.00	
Western Union Tele. Co.'s stock, ..	10,000.00	8,300.00	29,000.00
National Citizens' Bank stock,	1,000.00	1,500.00	
N. Y., N. H. & H. R. R. Co.'s stk.,	5,000.00	12,000.00	22,000.00
Le. & Wil. Bar. Coal Co.'s bonds, ..	3,000.00	3,400.00	
Oregon Short Line Bonds,	3,000.00	3,300.00	10,000.00
Con. Gas Works, St. of Pen. bonds,	1,000.00	1,000.00	
Mis., Kan. & Tex. R. R. bonds, . . .	20,000.00	12,200.00	6,500.00
Nash., Chat. & St. L. R. R. stock, .	20,000.00	16,400.00	
St. L., Al. & Ter. H. R. R. bonds, .	2,000.00	2,100.00	28,000.00
Lehigh & Wil. Coal Co.'s bonds, . . .	11,000.00	12,300.00	
42d St. & Gd. St. F. R. R. stock, ..	10,000.00	20,000.00	15,000.00
Western Union Tele. Co.'s stock, . . .	5,000.00	4,100.00	
Consolidated Gas Company's stock,	50,000.00	40,500.00	12,000.00
Brooklyn Water bonds,	1,000.00	1,000.00	
United States 4 per cent. bonds, . . .	500.00	540.00	29,000.00
N. Y. Cen. & Hud. R. R. stock,	9,000.00	9,700.00	
Hanover National Bank stock,	2,500.00	5,500.00	15,000.00
St. Paul, Min. & Man. R. R. bonds,	5,000.00	5,900.00	
N. Y., Chi. St. Louis R. R. bonds, ..	5,000.00	4,500.00	13,200.00
Rome, Wat. & Ogd. R. R. bonds, ..	2,000.00	2,200.00	
W., St. L. & P. R. R. C. T. cer., . .	25,500.00	22,200.00	1,000.00
Amer. Tele. & Cable Co.'s stock, ..	4,500.00	3,600.00	
Christ. & Tenth St. R. R. bonds, . .	1,000.00	1,200.00	900.00
N. Y. Cen. & Hud. R. R. R. bonds,	1,000.00	1,000.00	
Louis. & Nash. R. R. bonds,	2,000.00	2,100.00	2,200.00
Miss., Kan. & Texas R. R. bonds, . .	1,000.00	900.00	
Oregon Short Line bonds,	1,000.00	2,200.00	13,200.00
Union Trust Co.'s stocks,	2,200.00	13,200.00	

	Par Value.	Market Value.	Amt. Loaned.
Union Pacific R. R. bonds,.....	100,000.00	119,000.00	100,000.00
Oregon R. R. & Nav. Co.'s stock,..	100,000.00	92,000.00	100,000.00
Northern Pacific R. R. stock,.....	50,000.00	12,500.00	
Northern Pacific R. R. pre. stock,.	50,000.00	30,000.00	
Western Union Tele. Co.'s stock,..	50,000.00	41,500.00	
P., De. & Evans. R. R. bonds,....	7,000.00	7,200.00	100,000.00
Oregon Short Line bonds,.....	3,000.00	3,300.00	
Cin., Jack. & Mack. R. R. bonds,.	2,000.00	1,800.00	
De., Mack. & Mar. R. R. bonds,...	5,000.00	1,500.00	
Pittsburg & Western R. R. bonds,	2,000.00	1,500.00	100,000.00
Knoxville & Ohio R. R. bonds,....	5,000.00	5,100.00	
R. & W. P. T. R. R. & W. Co.'s p. s.,	50,000.00	39,500.00	
D., S. S. & Atlantic R. R. bonds,..	24,000.00	21,100.00	
Missouri Pacific R. R. stock,.....	10,000.00	7,300.00	100,000.00
Central R. R. of New Jersey stock,	40,000.00	37,600.00	
D., S. S. & A. R. R. bonds,.....	11,000.00	9,600.00	
Knoxville & Ohio R. R. bonds,....	1,000.00	1,000.00	
Western Union Tele. Co.'s stock,..	80,000.00	66,400.00	100,000.00
Knoxville & Ohio R. R. bonds, ...	10,000.00	10,300.00	
Gen. R. R. of New Jersey stock,..	10,000.00	9,400.00	
Western Union Tele. Co.'s stock,..	10,000.00	8,300.00	
Manhattan R. R. stock,.....	20,000.00	18,000.00	100,000.00
Missouri Pacific R. R. stock,.....	100,000.00	73,000.00	
Clev., Col., Cin. Ind. & R. R. stock,	10,000.00	5,600.00	
Union Pacific R. R. bonds,.....	100,000.00	119,000.00	
L. S. & M. S. R. R. stock,	20,000.00	20,800.00	50,000.00
Det., Bay City & Alp. R. R. bonds,	19,000.00	20,100.00	
Chi., Mil. & St. Paul R. R. bonds,.	5,000.00	5,000.00	
Missouri Pacific R. R. stock,.....	20,000.00	14,600.00	
Union Pacific R. R. bonds,.....	1,000.00	1,100.00	100,000.00
St. L., I. M. & S. R. R. bonds,....	3,000.00	2,600.00	
C., H. V. & T. R. R. bonds,.....	3,000.00	2,400.00	
Chi. & Gt. West. R. R. bonds,....	8,000.00	8,000.00	
Phil. & Read. R. R. bonds,.....	5,000.00	5,600.00	100,000.00
Amer. Tele. & Cable Co.'s stock,..	5,000.00	4,000.00	
United Railroads of N. J. stock,...	1,000.00	2,000.00	
United States Express stock,.....	10,000.00	7,400.00	
N. Y., L. E. & W. R. R. stock,...	10,000.00	2,700.00	100,000.00
Del., Lack. & West. R. R. stock,..	2,500.00	3,600.00	
Texas & Pacific R. R. bonds,.....	10,000.00	3,900.00	
Missouri Pacific R. R. stock,.....	10,000.00	7,300.00	
Chi., Mil. & St. Paul R. R. stock,.	2,000.00	2,000.00	50,000.00
C., I., St. L. & C. R. R. stock,....	10,000.00	9,200.00	
Manhattan R. R. stock,.....	35,000.00	31,500.00	
Del. & Hudson Canal Co.'s stock,..	5,000.00	6,600.00	
L. S. & M. S. R. R. stock,.....	10,000.00	10,400.00	50,000.00
West. Union Tele. Co.'s stock,....	20,000.00	16,600.00	
St. L., I. M. & S. R. R. bonds,....	40,000.00	34,800.00	
Missouri Pacific R. R. stock,.....	20,000.00	14,600.00	
Western Union Tele. Co.'s stock,..	20,000.00	16,600.00	

	Par Val.	Market Val.	Amt. Loaned.
Tol., St. & Kan. City R. R. bonds,	25,000.00	23,200.00	50,000.00
St. Jos. & Gd. Is. R. R. bonds,...	1,000.00	1,000.00	
Eliz., Lex. & Big San. R. R. bonds,	34,000.00	34,000.00	
Western Union Tele. Co.'s stock, ..	5,000.00	4,100.00	
Long Dock bonds,	5,000.00	5,500.00	
N. Y., L. E. & W. R. R. bonds, ..	2,000.00	2,300.00	
N. Y. & Northern R. R. bonds,...	12,500.00	6,200.00	
Texas & Pacific R. R. bonds,	5,000.00	3,200.00	
Atlantic & Pacific R. R. bonds,...	5,000.00	3,900.00	
Inter. & Great North. R. R. bonds, ..	7,000.00	5,100.00	
Missouri Pacific R. R. stock,	1,000.00	700.00	
N. Y., L. E. & W. R. R. stock,...	20,000.00	5,400.00	
Ohio Southern R. R. stock,	2,000.00	2,000.00	100,000.00
Oregon & Transcon. Co. stock,	19,000.00	19,100.00	
Tenn. C., I. & R. R. Co. bonds,...	20,000.00	17,000.00	
Norfolk & West. R. R. pref. stock,	11,600.00	5,800.00	
Oregon R. R. & Nav. Co. stock,...	20,000.00	18,400.00	
Western Union Tel. Co. stock,	30,000.00	24,600.00	
Nash., Chat. & St. L. R. R. stock, ..	2,500.00	2,000.00	
Mil., L. S. & W. R. R. pref. stock,	30,000.00	27,600.00	
West Shore R. R. bonds,	45,000.00	46,800.00	100,000.00
Chic., Bur. & Quincy R. R. stock,	10,000.00	10,900.00	
N. Y., L. E. & W. R. R. pre. stk.,	30,000.00	18,000.00	
Del., Lac. & W. R. R. stock,	10,000.00	14,400.00	
Union Pacific R. R. stock,	10,000.00	6,400.00	
Missouri Pacific R. R. stock,	55,000.00	40,100.00	
Western Union Tel. Co. stock,	45,000.00	37,300.00	
Cairo, Ark. & Texas R. R. bonds, ..	6,000.00	6,200.00	
St. L., I. M. & South. R. R. bonds,	50,000.00	43,500.00	100,000.00
Col., H. V. & Tol. R. R. bonds,...	12,000.00	9,600.00	
Texas & Pacific R. R. bonds,	15,000.00	5,800.00	
Philadelphia & Reading R. R. bds.,	15,000.00	11,400.00	
Mo., Kan. & Tex. R. R. bds.,	10,000.00	6,100.00	
St. L., Alton & Terre H. R. R. stk.,	20,000.00	17,000.00	
American Tel. & Cable Co. stock, ..	10,000.00	8,000.00	
Missouri Pacific R. R. stock,	10,000.00	7,300.00	
Manhattan R. R. stock,	35,000.00	31,500.00	100,000.00
N. Y., L. E. & W. R. R. stock,...	30,000.00	8,100.00	
Chic., R. I. & Pacific R. R. stock, ..	9,500.00	9,300.00	
West. Union Tel. Co. stock,	10,000.00	8,300.00	
E. Ten., Vir. & Geo. R. R. 1st p. st.,	5,000.00	3,300.00	
Union Pacific R. R. stock,	100,000.00	64,000.00	
Kan. City & Pacific R. R. bonds, ..	10,000.00	11,100.00	
Oregon R. R. & Nav. Co. stock,	30,000.00	27,600.00	
Gulf, Col. & Sante Fe R. R. bonds,	20,000.00	17,400.00	100,000.00
Miss., Kan. & Texas R. R. bonds, ..	5,000.00	4,400.00	
Consolidated Gas Co. stock,	50,000.00	40,500.00	
N. Y., L. E. & Western R. R. stk.,	10,000.00	2,700.00	
Manhattan R. R. Co. stock,	10,000.00	9,000.00	50,000.00
Oregon Imp. Co. stock,	10,000.00	7,100.00	
Evans. & Ind. R. R. bonds,	1,000.00	1,000.00	

	Par Value.	Market Val.	Amt. Loaned.
Northern Pacific R. R. pref. stock,	80,000.00	48,000.00	100,000.00
Oregon R. R. & Nav. Co. stock, ..	90,000.00	82,800.00	
Union Pacific R. R. bonds,	100,000.00	119,000.00	100,000.00
Chicago & N. W. R. R. bonds,	1,000.00	1,400.00	100,000.00
Norfolk & Western R. R. bonds, ..	5,000.00	5,400.00	
Duluth, S. S. & At. R. R. bonds, ..	12,000.00	10,500.00	
Tol., St. L. & Ka. City R. R. bds.,	22,000.00	20,400.00	
Rich. & Alleghany R. R. bonds, ..	2,000.00	1,100.00	
Det., Mack. & Mar. R. R. bonds, ..	30,000.00	9,000.00	
Peo., Decatur & Evan. R. R. stk.,	10,000.00	2,400.00	
Bur., C. Rap. & North. R. R. bds.,	1,000.00	900.00	
Knox. & Ohio R. R. bonds,	1,000.00	1,000.00	
Central R. R. of New Jersey stock,	32,500.00	30,500.00	
Manhattan R. R. stock,	15,000.00	13,500.00	100,000.00
Rome, Wat. & Ogdens. R. R. stk.,	7,500.00	6,800.00	
Tol., A. Arbor & N. M. R. R. bds.,	12,000.00	11,800.00	
Oregon Imp. Co. bonds,	1,000.00	1,000.00	
N. Y. & N. E. R. R. stock,	10,000.00	4,400.00	
E. T., V. & G. R. R. 1st pref. stk.,	50,000.00	33,500.00	
Col., H. V & Tol. R. R. bonds, ...	5,000.00	4,000.00	
Del. & Hudson Canal Co. stock, ...	10,000.00	13,200.00	
Pullman Pal. Car Co. stock,	20,000.00	34,200.00	
Western Union Tel. Co. stock,	50,000.00	41,500.00	
Chic., St. L. & Pitts. R.R. pre. st.,	30,000.00	10,500.00	100,000.00
St. Paul & Duluth R. R. stock, ...	20,000.00	7,600.00	
N. Y., Prov. & Boston R. R. stk., .	4,000.00	6,200.00	
Consolidated Gas Co. stock,	20,000.00	16,200.00	
Western Union Tel. Co. stock,	100,000.00	83,000.00	
Mo. Pacific R. R. bonds,	141,000.00	153,600.00	
Mil., L. S. & Western pref. stock, .	70,000.00	64,400.00	
Western Union Tel. Co. stock,	40,000.00	33,200.00	
Union Pacific R. R. bonds,	100,000.00	119,000.00	
Gulf, Col. & Santa Fe R. R. bonds,	30,000.00	26,100.00	100,000.00
Wa., St. L. & Pacific R. R. bonds,	65,000.00	56,500.00	
Kansas Pacific R. R. bonds,	3,000.00	3,300.00	
Col., H.V. & Tol. R. R. bonds, ...	5,000.00	4,000.00	
Union Pacific R. R. stock,	20,000.00	12,800.00	
Western Union Tel. Co. stock,	20,000.00	16,600.00	
Missouri Pacific R. R. stock,	30,000.00	21,900.00	
N. Y., L. E. & West. R. R. bonds,	200,000.00	150,000.00	
Missouri Pacific R. R. stock,	40,000.00	29,200.00	
St. L., I. M. & South. R. R. bonds,	40,000.00	34,000.00	
Buff, Roch. & Pitts. R. R. pre. st.,	20,000.00	18,000.00	50,000.00
Roch. & Pitts. R. R. bonds,	2,000.00	1,500.00	
Mar., Hou. & On. R. R. pre. stk., .	20,000.00	17,400.00	
Manhattan R. R. stock,	10,000.00	9,000.00	
Pitts. & Western R. R. bonds,	6,000.00	4,600.00	
Del., Lack. & Western R. R. stk.,	5,000.00	7,200.00	
Dul., So. Sh. & Atl. R. R. bonds, .	4,000.00	3,500.00	

	Par Value.	Market Value.	Amt. Loaned.
Cen. Pacific R. R. bonds,.....	69,000.00	76,500.00	100,000.00
Den. & Rio Grande R. R. bonds,..	6,000.00	4,600.00	
South. Pacific R. R. of Ar. bonds,	31,000.00	33,700.00	
To., Ann Ar. & No. M. R.R. bds.,	15,000.00	15,000.00	
Western Union Tel. Co. stock,....	40,000.00	33,200.00	100,000.00
Missouri Pacific R. R. stock,.....	50,000.00	36,500.00	
Wheeling & L. E. R. R. pref. stk.,	10,000.00	5,900.00	
St. L., I. M. & South. R.R. bonds,	60,000.00	52,200.00	
Prov. & Springfield R. R. bond,...	2,000.00	2,400.00	100,000.00
Jersey City bonds,.....	2,000.00	2,200.00	
Miss., Kan. & Texas R. R. bonds,.	5,000.00	3,000.00	
West Shore R. R. bonds,	2,500.00	2,600.00	
Louisville & Nashville R.R. bonds,	3,000.00	3,000.00	100,000.00
Atch. & Pike's Peak R. R. bonds,.	2,000.00	2,000.00	
Met. Elevated R. R. bonds,	6,000.00	6,300.00	
Phila. & Reading R. R. bonds,....	26,000.00	16,100.00	
St. L., Ark. & Texas R. R. bonds,	15,000.00	5,200.00	100,000.00
Boston & Maine R. R. bonds,.....	2,500.00	2,900.00	
N. Y., Chic. & St. L. R. R. bonds,	1,000.00	900.00	
Central R.R. of New Jersey bonds,	1,000.00	1,000.00	
Pullman Palace Car Co. stock,....	1,000.00	1,700.00	100,000.00
Western Union Tel. Co. stock,....	40,000.00	33,200.00	
Missouri Pacific R. R. stock,.....	10,000.00	7,300.00	
Chic., Mil. & St. P. R. R. stock,..	1,500.00	900.00	
U. S. 4½ per cent. bonds,.....	2,000.00	2,100.00	100,000.00
Chic., Bur. & Quincy bonds,.....	1,000.00	900.00	
Tenn. Coal, Iron & R. R. Co. bds.,	5,000.00	4,400.00	
Old Colony R. R. bonds,.....	4,000.00	4,400.00	
Texas & Pacific R. R. bonds,	8,000.00	3,100.00	100,000.00
Chic. & East. Ill. R. R. stock,.....	10,000.00	9,500.00	
Northern Pacific R. R. bonds,.....	10,000.00	9,700.00	
R. & W. P. Ter. R. R. & W. Co. bds.,	5,000.00	4,800.00	
Chic. St. P., Min. & Om. R. R. st.,	1,000.00	900.00	100,000.00
Western Union Tel. Co. stock,....	30,000.00	24,900.00	
Chicago & Northwestern R.R. stk.,	10,000.00	10,800.00	
St. P., Min. & Man. R. R. stock, ..	30,000.00	29,700.00	
R. & W. P. Ter. R.R. & W. Co. p. s.,	20,000.00	15,800.00	100,000.00
Memphis & Charleston R. R. bds.,.	5,000.00	5,200.00	
Montana Central R. R. bonds,	7,000.00	7,700.00	
Manhattan R. R. stock,....	30,000.00	27,000.00	
St. Paul, Min. & Man. R. R. bonds,	4,000.00	3,800.00	100,000.00
Gal., Har. & San Ant. R. R. bds.,.	50,000.00	46,500.00	
Sou. Pacific R. R. of Arizona stk.,	50,000.00	54,500.00	
Sou. Pacific R. R. of Cal. stock,...	20,000.00	22,200.00	
Ken. Central R. R. bonds,.....	10,000.00	7,300.00	100,000.00
Central Pacific R. R. bonds,.....	50,000.00	55,500.00	
Lou., N. O. & Texas R. R. bonds,	40,000.00	34,800.00	
Gal., Har. & San An. R. R. bonds,	50,000.00	46,500.00	

	Par Value.	Market Value.	Amt. Loaned.
Missouri Pacific R. R. bonds,.....	150,000.00	163,500.00	400,000.00
St. L., I. M. & So. R. R. bonds,...	175,000.00	152,200.00	
Missouri Pacific R. R. stock,.....	100,000.00	73,000.00	
Manhattan R. R. stock,	50,000.00	45,000.00	
Western Union Tel. Co. stock, ...	140,000.00	116,200.00	
Pullman Palace Car Co. stock,....	20,000 00	34,200 00	100,000.00
Lou., N. A. & Chic. R. R. bonds,.	10,000.00	11,500.00	
Atch., Top. & Santa Fe R. R. stk.,	20,000.00	11,600.00	
Chic., Mil. & St. P. R. R. pre. st.,	10,000.00	10,300.00	
Western Union Tel. Co. stock,....	40,000.00	33,200.00	
Harlem R. R. stock,.....	10,000.00	11,800.00	100,000.00
Chic., Mil. & St. Paul R. R. stock,	2,000.00	1,200.00	
Missouri Pacific R. R. stock,.....	20,000 00	14,600.00	
Texas & Pacific R. R. bonds,	20,000.00	7,800.00	
N. Y., Prov. & Boston R.R. stock,	5,000.00	7,700.00	
Belleville & So. Ill. R. R. stock,...	20,000.00	15,000.00	100,000.00
N. Y., L. E. & Western R. R. stk.,	20,000.00	5,400.00	
Manhattan R. R. stock,.....	25,000.00	22,500.00	
Mo., Kan. & Texas R. R. bonds,...	5,000.00	2,800.00	
Western Union Tel. Co. stock, ...	11,500.00	9,500.00	
Missouri Pacific R. R. stock,.....	10,000.00	7,300.00	100,000.00
Lake Shore & Mich. So. R. R. stk.,	10,000.00	10,400.00	
Am. Tel. & Cable Co. stock,.....	10,100.00	8,100.00	
St. L., Alton & T. H. R. R. pr. st.,	30,000.00	25,500.00	
Totals,.....	\$6,024,000.00	\$5,462,440.00	\$4,100,562.50

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —			
United States 4 p.c. reg.,	\$513,472.60	\$500,000.00	\$635,000.00
Virginia, consolidated debt,.... }	4,500.00	6,600.00	4,620.00
Virginia, deferred debt,..... }		13,300.00	1,330.00
Mississippi, 4 p. c.,.....	10,000.00	10,000.00	10,000.00
MUNICIPAL BONDS —			
N. Y. City, 5 p.c., reg. con. stock,	213,875.00	200,000.00	263,000.00
N. Y. Co., 6 p. c., reg. con. stock,	36,805.00	34,000.00	44,710.00
N. Y. City, 6 p.c., reg. con. stk.,	33,557.50	31,000.00	40,765.00
N. Y. City, 6 p. c., reg. park imp.	1,623.75	1,500.00	1,972.50
N. Y. City, 6 p. c., reg. dock bds.,	541.25	500.00	657.50
N.Y. City, 7 p. c., reg. b'ty fd. red,	8,613.00	8,700.00	9,744.00
BANK STOCKS —			
Bank of Commerce, N. Y.,.....	4,460.00	5,000.00	8,900.00
RAILROAD BONDS —			
L. S. & Mich. S., 7 p. c., 2d mort.,	237,277.25	200,000.00	248,000.00
Cen. Park, N. & E. Riv., 7 p. c., ..	115,325.00	100,000.00	118,000.00
H. Riv. & P. C. 4 p. c., 2d mort.,	102,500.00	100,000.00	111,000.00
West Shore 1st mort.,.....	92,900.00	100,000.00	104,000.00

	Cost Value.	Par Value.	Market Value.
Union Pac. 6 p. c., 1st mort.,....	57,968.17	50,000.00	58,000.00
Esc. & Lake Sup. 6 p. c. 1st m.,.	34,800.00	30,000.00	34,500.00
U. Pac. 8 p. c. s. f. bonds,.....	118,894.46	100,000.00	119,000.00
Albany & Susq. 6 p. c. 1st con.,.	59,000.00	50,000.00	61,500.00
Ohio & Miss., 7 p. c. con.,.....	58,000.00	50,000.00	59,500.00
Mis. Pac. 6 p. c. 1st con.,.....	111,250.00	100,000.00	109,000.00
Totals,.....	\$1,815,362.98	\$1,690,600.00	\$2,043,199.00

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, August, 1851.

M. V. B. EDGERLY, *President.*JOHN A. HALL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1887,..... \$8,275,791.99

II. INCOME DURING THE YEAR.

Cash received for premiums with-
out deductions for commissions
or other expenses,..... \$1,397,716.78

Premium notes, loans, or liens taken
in part payment for premiums, .. 124,978.70

Premiums paid by dividends, \$134,-
621.88; by surrendered policies,
\$10,226.35,..... 144,848.23

Premiums on new business, \$326,-
813.31; on old, \$1,340,730.40.

Total,..... \$1,667,543.71

Deduct amount paid to other com-
panies for reinsurance of policies
of this Company,..... 28,173.84

Total premium income,..... \$1,639,369.87

Interest on mortgage and collateral loans,.....	188,191.64	
Interest on bds. owned, and dividends on stocks,	224,115.17	
Interest on premium notes, loans, or liens,.....	32,056.59	
Interest on other debts due the Company,.....	1,029.49	
Discount on claims paid in advance,.....	714.95	
Rents for use of Company's property,.....	17,097.41	
		<hr/>
Total income,.....		\$2,102,575.12
Total,....		<hr/> \$10,378,367.11

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$492,294.74	
Premium notes, loans, or liens used in payment of same,.....	19,523.26	
Cash paid for matured endowments and additions,.....	139,993.77	
Premium notes, loans, or liens used in payment of same,.....	3,665.23	
		<hr/>
Total,.....	\$655,477.00	
Deduct amount received from other companies for losses or claims on policies of this Company reinsured,	Nothing.	
Total amount actually paid for losses and matured endowments,.....	\$655,477.00	
Cash paid for surrendered policies,.....	156,784.13	
Premium notes, loans, or liens used in purchase of surrendered policies and void by lapse,....	29,340.93	
Cash surrender values applied in payment of pre- miums, including \$396.17 interest,.....	10,622.52	
Cash dividends paid to policy-holders, \$15,598.64; same applied in payment of premiums, includ- ing \$4,168.45 interest on premium notes, \$138,- 790.33,.....	154,388.97	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	55,175.03	
Total paid policy-holders, \$1,061,788.58.		
Commissions to agents,.....	165,894.41	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	131,824.22	
Medical examiners' fees,.....	16,224.00	
Salaries and other compensation of officers and other office employés,.....	56,184.35	
State and local taxes in State where organized, \$6,- 831.56; taxes, licenses, fines, and fees in other States, \$16,992.14,.....	23,823.70	
Rent,.....	14,401.92	
Advertising and printing,.....	17,563.25	

Postage, stationery, express, etc.,.....	26,543.02	
Expenses on real estate obtained by foreclosure, taxes, fees, etc.,.....	27,559.76	
Balance profit and loss account,.....	8,386.41	
	<hr/>	
Total disbursements,.....		\$1,550,193.62
Balance,		<hr/> \$8,828,173.49

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$475,215.08	
Loans on bond and mortgage (first liens),.....	2,754,265.81	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	577,600.00	
Loans made in cash to policy-holders on this Com- pany's policies assigned as collateral,.....	285,770.00	
Premium notes, loans, or liens on policies in force,	524,271.04	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	4,010,562.25	
Cash in Company's office,.....	13,721.40	
Cash in bank,	186,767.91	
	<hr/>	
Total net or ledger assets,		\$8,828,173.49

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	55,844.91	
Interest due and accrued on bonds and stocks,	78,330.19	
Interest due and accrued on collateral loans, and loans on poli- cies,	17,966.98	
Interest due and accrued on premium notes, loans, or liens,....	16,942.28	
Rents due and accrued on Company's property or leases,	1,950.00	
Market value of real estate over cost, as per Schedule A,.....	80,669.25	
Market value of bonds and stocks over cost, as per Schedule E,..	191,650.90	
Gross premiums due and unreported on policies in force December 31, 1888,	\$140,865.08	
Gross deferred premiums on policies in force De- cember 31, 1888,	226,628.23	
	<hr/>	
Total,.....	\$367,493.31	
Deduct the loading on above gross amount,	73,498.66	
	<hr/>	
Net amount of uncollected and deferred premiums,.....		293,994.65
		<hr/>
Total assets,		\$9,565,522.65

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$8,844,125.00
Deduct net value of risks of this Company reinsured in other solvent companies,.....	96,768.00
Net reinsurance reserve,.....	\$8,747,357.00
Claims for matured endowments in process of adjustment,.....	\$31,328.00
Claims for death losses resisted by the Company,.	3,211.00
Total policy claims,.....	34,539.00
Unpaid dividends of surplus, or other profits, due policy-holders,	27,684.89
Premiums paid in advance,.....	1,764.15
Liabilities on policy-holders' account,.....	\$8,811,345.04
Surplus on policy-holders' account,	754,177.61
Total liabilities,.....	\$9,565,522.65

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$529,497.47
Received during the year,.....	124,978.70
Total,.....	\$654,476.17

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$23,188.49
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,.....	29,340.93
Notes, loans, or liens used in payment of dividends to policy-holders,.....	55,175.03
Notes, loans, or liens redeemed by makers in cash,	16,436.53
Total reduction of premium note account,.....	124,140.98
Balance note assets at the end of the year,.....	\$530,335.19

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,	12,530	\$33,683,301
Endowment policies,.....	4,318	9,735,031
All other policies,.....	840	1,897,427
Reversionary additions,.....	....	36,010

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	2,802	9,855,850
Endowment policies,.....	801	2,047,200
All other policies,.....	28	104,500

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	5	7,722
Endowment policies,.....	1	200

Old Policies increased during the year.

	Number.	Amount.
Whole life policies,.....	19,328
Endowment policies,.....	4,613

Additions by Dividends.

	Number.	Amount.
Reversionary additions,.....	....	15,733
Total number and amount,.....	21,325	\$57,406,915
Deduct policies ceased to be in force,.....	2,558	7,926,331
Total policies in force at the end of the year,	18,767	\$49,480,584

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	213	\$510,231
By maturity (end.),.....	103	147,049
By expiry (term),.....	111	260,700
By surrender,.....	578	1,331,423
By lapse,.....	737	2,266,600
By change and decrease,.....	...	550,328
By not taken,.....	816	2,860,000
Total terminated,.....	2,558	\$7,926,331

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,....	625	\$1,350,956
Number and amount of policies issued during the year,.....	42	77,472
Totals,.....	667	\$1,428,428
Deduct number and amount ceased to be in force,.....	56	106,400
Total number and amt. in force Dec. 31, '88,	611	\$1,322,028

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,	1	\$150.00
Number and amount of losses and claims on policies incurred during the year,	14	37,216.00
Totals,	15	\$37,366.00
	Number.	Amount.
Number and amount of losses and claims on policies paid during the year,	15	\$37,366.00
Premiums collected during the year in cash, \$27,520.60; notes or credits, \$1,197.32,		28,717.92

Schedule A — Real Estate owned by the Company.

In Massachusetts,	\$197,512.56
Illinois,	118,918.90
Indiana,	43,528.00
Iowa,	35,104.65
Ohio,	32,929.64
New Hampshire,	3,561.50
Washington, D. C.,	43,659.83
Total,	\$475,215.08

Schedule C — Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Springfield G. L. Co. stock (Mass.),.	\$1,900	\$2,850	\$1,900
U. P. Mfg. Co. stock, Holyoke, Mass.,	2,000	1,000	1,000
Lackawanna & Pitts. R.R. Co., bds,	100,000	50,000	50,000
Columbus & Eastern R. R. Co., bds,	40,000		
Del Norte Land & Canal Co.,	30,000	10,000	10,000
Quincy Water Co. stock, Mass.,	10,000	25,000	15,000
Chicopee Water Co. stock, Mass., .	12,000		
Utah So. R. R. Co. bonds,	3,000	3,000	2,400
So. Fla. R. R. Co. bonds,	60,000	55,000	42,000
Winona Pap. Co. stock, Holy., Mass.,	20,000	25,000	20,000
N. Y., Rut. & Mont. R'way Co., bds, .	30,000	20,000	20,000
P. C. Cheney Co. stock, Man., N.H.,	5,000	7,500	5,900
P. C. Cheney Co. stock, Man., N.H.,	12,000	18,000	10,000
U. P. Mfg. Co. stock, Hol., Mass., .	4,000	2,200	1,800
Springdale Pap. Co. stock, Hol., Mass.	2,000	1,800	
American S. Telephone Co. stock, . }	1,100	1,290	1,000
N. Y. & N. J. Telephone Co. stock, }			
Albany Card & Paper Co. stock, N. Y.	5,000	7,500	5,000
The Mineral Range R. R. Co., bds, }	12,000	12,000	10,000
The Mineral Range R. R. Co., bds, }			
The Mineral Range R. R. Co., bds, }			
N. Y. & N. J. Telephone Co. stock,	10,000	9,000	5,000
First Nat. Bk. of Billings, M.T. stock,	12,000	12,000	

	Par Value.	Market Value.	Amt. Loaned.
Streator, Ills., Aqueduct Co., bds,...	27,000	27,000	25,000
So. Central R. R. Co. bds,.....	5,950	4,680	2,500
\$10,000 of the G. F. of The G. Sav.			
Bk., Manchester, N. H.,.....	10,000	14,000	10,000
Pd. up pol. for \$4,000 in The Nat.			
L. Co. of U. S. A. Reserve, \$1,021,	4,000	500	500
Claremont Water Wks. of N. H., bds,	20,000	18,000	15,000
Albany Card & Paper Co. stock, N. Y,	10,000	15,000	5,000
Claremont Water Wks. of N. H., bds,	14,000	12,600	10,000
Nashua & Lowell R. R. Co. stock, ..	24,000	45,000	30,000
Claremont Water Wks of N. H., bds,	8,000	7,200	5,000
Wilton R. R. Co. stock,	5,000	7,500	5,000
Upper Coos R. R. Co., bonds,.....	62,500	62,500	50,000
Fairfield P. Co. stock, Russell, Mass,	30,000	30,000	25,000
1 Blk. of S. of Des Moines & K. C.			
R. Way Co., \$25,000,.....	25,000	25,000	20,000
1 Blk. of S. of Des Moines & K. C.			
Railway Co., \$25,000,.....	25,000	25,000	20,000
Woodlawn Cem. Ass., Toledo, O., bds	20,000	20,000	10,000
Adams Express Co. stock,	2,000	2,800	15,000
Wells-Fargo Express Co. stock,....	2,000	2,800	
S. F. & M. Ins. Co. stock, Mass,...	10,000	18,000	
M. E. Co. stock, Springfield, Mass,	7,500	36,010	20,000
N. Y. & N. J. Telephone Co. stock,	4,600		
Paterson Elec. L. Co. stock, N. J.,	2,600		
Hartford Manilla Co. stock, Ct., ...	8,300		
United Electric Light Co. stock, ..	6,000		
Boston Herald Co. stock, Mass., ...	25,000	25,000	25,000
Conn. River Paper Co. bonds, Mass,	75,000	75,000	75,000
H. P. & C. Co. stock, Springfield, Mass.	14,000	10,000	8,600
Totals,.....	\$819,450	\$746,730	\$577,600

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States 4½ p. c. r., 1891,...	\$100,000.00	\$100,000.00	\$108,500.00
RAILROAD BONDS—			
Bur. & Missouri (C. B. & Q. sys.),.	89,168.75	100,000.00	90,000.00
Chi., Burling. & Quin. (So. W. div.),	54,300.00	60,000.00	54,000.00
Chi., Burling. & North'n, 1st m.,.	19,300.00	25,000.00	24,750.00
Chi., Burling. & North'n, deb.,...	50,000.00	50,000.00	48,000.00
Chi., Burling. & North'n, Equip.,	75,000.00	75,000.00	79,500.00
Mahoning Coal (1st m.), L. S. sys.	45,097.24	50,000.00	54,500.00
Central of New Jersey, new 5s,.	99,785.64	100,000.00	108,500.00
Southern Central of New York,.	53,490.00	59,340.00	53,406.00
Lebanon Springs (N. Y.), rec. cer.,	48,000.00	50,000.00	50,000.00
Ohio & West Virginia, 1st mort.,	30,000.00	30,000.00	33,600.00
Oregon Short Line, Union Pac.,.	21,915.00	25,000.00	28,000.00
Certificates Central Iowa, 1st m.,	50,000.00	50,000.00	41,500.00

	Cost Value.	Par Value.	Market Value.
Certificates Central Iowa, con.,...	26,740.00	37,600.00	26,320.00
St. Louis & Hannibal,.....	4,000 00	4,000.00	4,000.00
Rutland (Vt.), 1st mortgage,....	30,000.00	30,000.00	32,400.00
North'n Pac., Pere d'Orielle div.,	17,000.00	17,000.00	17,850.00
Northern Pacific, Missouri div.,.	19,000.00	19,000.00	19,950.00
Hel'a & Red Mt., 1st m.(No.Pac.),	40,000.00	40,000.00	42,000.00
Ced. Rap., Iowa F'lls & No.West.,	50,000.00	50,000.00	46,000.00
Marquette, Hough'n & Onton'on,	50,000.00	50,000.00	50,000.00
American Dock & Improve. Co.,	45,562.50	50,000.00	54,500.00
Canada Southern, 2d mort.,....	22,125.00	25,000.00	23,375.00
Wab., St. Lou. & Pac., Chi. div.,	42,137.50	50,000.00	44,000.00
Decatur & Ea. St.Louis, Wab.sys.,	24,375.00	25,000.00	22,000.00
Wab., St. Lon. & Pac., Det't div.,	21,803.18	25,000.00	26,250.00
Ver.Val.,Ind. & W'n., Mo.Pac.s.,	50,000.00	50,000.00	52,500.00
M.,K.&T., 1st m.c. 7 p.c., l'd G't,	25,000.00	25,000.00	22,750.00
St. Louis, Iron Mount. & Sou'n.,	24,082.50	25,000.00	21,250.00
Cin., Van Wert & Mich.,Cen.div.,	8,750.00	10,000.00	9,500.00
Boston, Hoosac Tunnel & West'n,	22,875.00	25,000.00	24,500.00
Louisville & Nashville, gen. m.,.	25,000.00	25,000.00	28,125.00
Louisville & Nashville, trust,....	25,000.00	25,000.00	27,250.00
Ea. Tenn., Va. & Ga., c.m. g.,...	49,062.50	50,000.00	51,000.00
Long Dock, mortgage,.....	50,000.00	50,000.00	59,000.00
Kan. City, Memphis & Birm'ham,	23,750.00	25,000.00	23,250.00
Chicago & East Illinois, 6 p.c. c.,	25,000.00	25,000.00	29,375.00
Gr.R., L. & D., D., L. & Mo. sys.,	100,000.00	100,000.00	100,000.00
St. Lou., Coun'l Bluffs & Omaha,	50,000.00	50,000.00	52,500.00
Des Moines & Kansas City, sub.,	25,000.00	25,000.00	25,000.00
Nash., Chatt.& St.Lou., T.C. div.,	50,000.00	50,000.00	52,500.00
St. P., Minn. & Man., Mon. ex.,	20,531.00	25,000.00	20,875.00
Midland of New Jersey, 6 p c. g.,	25,000.00	25,000.00	28,812.50
Maine Central,.....	49,875.00	50,000.00	50,000.00
Ohio, Indiana & Western,.....	84,647.25	115,500.00	79,800.00
Pitts., Pains & Fairp't, Pitts.w.g.,	47,500.00	50,000.00	47,500.00
COUNTY, TOWN, AND MUNICIPAL BONDS—			
Leavenworth Co., Kan., funding,	29,400.00	30,000.00	30,000.00
Marion Co., Kansas, funding,...	15,500.00	15,500.00	15,500.00
Rice Co., Kansas,.....	50,000.00	50,000.00	50,000.00
Chautauqua Co., Kansas,.....	37,620.00	38,000.00	38,000.00
Cowley Co., Kansas,.....	50,000 00	50,000.00	50,000.00
Saline Co., Kansas,.....	58,000.00	58,000.00	58,000.00
Clay Co., Kansas,.....	48,000.00	50,000.00	50,000.00
State of Kansas, school district.,	47,274.60	47,274.60	47,274.60
White Co., Illinois,.....	100,000.00	100,000.00	105,000.00
Warren Co., Illinois,.....	20,900.00	22,000.00	22,000.00
Kankakee Co., Illinois,.....	10,000.00	10,000.00	10,000.00
Cass Co., Illinois,.....	17,100.00	19,000.00	19,000.00
Perry Co., Illinois,.....	12,000.00	12,000.00	12,000.00
Saline Co., Illinois,.....	30,000.00	30,000.00	31,500.00
Lancaster Co., Nebraska,.....	69,970.00	70,000.00	70,000.00

	Cost Value.	Par Value.	Market Value.
Paulding Co., O.,.....	14,000.00	14,000.00	14,000.00
Oswego Town'ip (Kan.), funding,	28,500.00	30,000.00	30,000.00
Town of Douglas (Illinois),....	32,000.00	32,000.00	32,000.00
Town of Kankakee (Illinois),....	8,000.00	8,000.00	8,000.00
Town of Edwardsville (Illinois),..	11,700.00	12,000.00	12,000.00
Town of Monmouth (Illinois),...	24,375.00	25,000.00	25,000.00
T'n of Kewanee (Illinois), school,	27,500.00	27,500.00	27,500.00
City of Burlingame (Kansas),....	4,000.00	4,000.00	4,000.00
C'y of Topeka (Kan.), B'd. of Ed.,.	30,000.00	30,000.00	31,500.00
City of Kansas, viaduct,.....	5,900.00	5,900.00	5,900.00
City of Morehead (Minnesota),...	10,000.00	10,000.00	10,500.00
GAS AND WATER BONDS—			
Wallingford Gas Light Co., Conn.,	19,500.00	20,000.00	20,000.00
Council Bluffs, c'y wat. w'ks., Ia.,	30,000.00	30,000.00	30,000.00
St. Joseph Water Co., Mo.,.....	100,000.00	100,000.00	110,000.00
Hornellsville Water Co., N. Y.,.	24,375.00	25,000.00	26,250.00
National Water Works Co., N. Y.,	97,500.00	100,000.00	103,000.00
Omaha C'y Wat. Works Co., Neb.,	75,000.00	75,000.00	82,500.00
Leav. C'y, & Ft. Leav. W. Co., Kan.,	50,000.00	50,000.00	55,000.00
Knoxville Water Co., Tenn.,....	34,500.00	35,000.00	35,000.00
Silverton Water Works Co., Col.,	26,844.95	28,000.00	22,400.00
City of Fairfield W. W. Co., Iowa,	17,575.00	19,000.00	19,000.00
Galesburg Water Co., Illinois,...	23,575.00	23,000.00	5,750.00
Marseilles Water Power Co., Ill.,	5,000.00	5,000.00	5,000.00
Chip'wa F'ls Wat. W'ks. Co., Wis.,	34,868.15	37,000.00	37,000.00
Leadville Water Co., Colo.,.....	29,875.00	31,000.00	31,000.00
Crook. W. W. P. & L. Co., Minn.,	45,000.00	45,000.00	49,500.00
BANK STOCKS—			
Second Nat'l, Springfield, Mass.,	6,132.50	5,000.00	7,750.00
Pynchon Nat'l, Springfield, Mass.,	1,975.00	2,000.00	3,200.00
First Nat'l, Northampton, Mass.,	3,455.50	3,400.00	4,352.00
Franklin Co. N., Greenf'ld, Mass.,	6,305.00	6,500.00	6,500.00
RAILROAD STOCKS—			
Boston & Albany,.....	62,521.86	50,000.00	101,000.00
Connecticut River,.....	51,940.00	31,600.00	60,514.00
N. Y., New Haven & Hartford,	15,324.50	10,000.00	24,000.00
Chi., Burlington & Quincy,....	65,504.33	50,000.00	55,000.00
Alb & Sus. (Del. & Hud. C. Co., g.),	76,362.50	60,000.00	91,800.00
Lake Shore & Mich. Southern,...	121,712.50	110,000.00	114,400.00
Chic., Rock Island & Pacific,...	28,825.00	30,000.00	29,400.00
Chic. & Northwestern,.....	32,975.00	30,000.00	32,400.00
Pittsburgh, Fort Wayne & Chic.,	27,400.00	20,000.00	30,000.00
De., Hill. & So. West. (L. Shore g.),	74,550.00	100,000.00	80,000.00
St. Louis & Hannibal,.....	.....	4,000.00	4,000.00
Oregon Short Line (Union Pac.),	.....	2,000.00	800.00
Western New York & Penn.,...	2,145.00	11,700.00	1,404.00
MISCELLANEOUS—			
Union Paper Mfg. Co., stk. guar.,	21,512.50	48,500.00	21,582.50
Austin, Tex., Gas Co., stock,...	6,250.00	12,500.00	6,250.00

	Cost Value.	Par Value.	Market Value.
St. Joseph, Mo., Water Co., stock,	11,897.75	50,000.00	12,500.00
Mt. Pleasant, Iowa, Wat. Co., stk.,	15,400.00	20,000.00	20,000.00
No. Poudre L'd and Can. Co., stk.,	8,147.55	12,500.00	8,147.55
Western Union Telegraph,.....	25,000.00	25,000.00	28,750.00
Free'n Mfg. Co. (No. Ad'ms, Mass.),	30,000.00	30,000.00	30,000.00
Totals,.....	\$4,010,562.25	\$4,070,314.60	\$4,202,213.15

METROPOLITAN LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1867.

JOSEPH F. KNAPP, *President.* JOHN R. HEGEMAN, *V.-P. and Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$500,000.00
Amount of net or ledger assets December 31, 1887,.....	\$4,686,385.12

II. INCOME DURING THE YEAR.

Cash received for premiums with- out deduction for commissions or other expenses,.....	\$6,803,693.84
Premium notes, loans, or liens taken in part payment for premiums,..	6,489.14
Total,.....	\$6,810,187.98
Deduct amount paid to other com- panies for reinsurance of policies of this Company,.....	78.07
Total premium income,.....	\$6,810,109.91
Interest on mortgage loans,.....	142,672.85
Interest on bonds owned, and dividends on stocks,	89,882.67
Interest on premium notes, loans, or liens,.....	5,569.16
Interest on other debts due the Company,.....	5,693.58
Discount on claims paid in advance,.....	1,510.87
Rents for use of Company's property,.....	22,382.43
Balance of profit and loss account,.....	8,397.18
Total income,.....	\$7,086,218.65
Total,	\$11,772,603.77

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$2,547,335.44
Premium notes, loans, or liens used in payment of same,	2,779.84
Cash paid for matured endowments and additions,	2,081.21
Premium notes, loans, or liens used in payment of same,	177.79
Total amount actually paid for losses and matured endowments,	\$2,552,364.28
Cash paid for surrendered policies,	33,734.11
Premium notes, loans, or liens used in purchase of surrendered policies and void by lapse,	4,038.35
Cash dividends paid to policy-holders,	26,181.01
Premium notes, loans, or liens used in payment of dividends to policy-holders,	6,741.02
Total paid policy-holders, \$2,623,058.77.	
Dividends to stockholders,	35,000.00
Commissions to agents,	1,146,067.26
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	692,100.46
Medical examiners' fees,	67,970.75
Salaries and other compensation of officers and other office employés,	165,518.37
Taxes, licenses, fines, and fees,	51,712.32
Rent,	33,200.31
Commuting commissions,	557,568.01
Furniture, fixtures, and safes for home and agency offices,	47,450.65
Advertising, printing, stationery, supplies, etc.,	104,663.52
Law, agency, office, and sundry expenses,	76,134.23
Total disbursements,	\$5,600,444.65
Balance,	\$6,172,159.12

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,	\$302,708.66
Loans on bond and mortgage (first liens),	3,554,900.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	None.
Loans made in cash to policy-holders on this Company's policies, assigned as collateral,	8,000.00
Premium notes, loans, or liens on policies in force,	124,939.37
Cost value of bonds and stocks owned absolutely, as per Schedule E,	2,075,880.55
Cash in Company's office,	6,229.45
Cash in bank,	39,501.09
Total net or ledger assets,	\$6,172,159.12

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	48,296.24
Interest due and accrued on bonds and stocks,.....	13,919.18
Rents due on Company's property or lease,.....	808.29
Market value of real estate over cost, as per Schedule A,....	10,616.44
Market value of bonds and stocks over cost, as per Schedule E,	1,138.20
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$19,362.09
Gross deferred premiums on policies in force De- cember 31, 1888,.....	35,096.42
Total,	\$54,458.51
Deduct the loading on above gross amount,.....	13,614.63
Net amount of uncollected and deferred premiums,....	40,843.88
Total assets,.....	\$6,287,781.35

V. LIABILITIES.

Net present value of all the outstanding policies in force, December 31, 1888, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,	\$4,835,100.00
Death losses in process of adjustment, or adjusted and not due,.....	19,354.75
Unpaid dividends of surplus, or other profits due policy-holders,	4,967.92
Premiums paid in advance,.....	1,335.82
Amount of any other liability, viz.: Special re- serve,.....	500,000.00
Liabilities on policy-holders' account,.....	\$5,360,758.49
Surplus, including capital, on policy-holders' account,	927,022.86
Total liabilities,.....	\$6,287,781.35

VI. PREMIUM NOTE ACCOUNT.

Premium notes and loans on hand December 31, 1887,.....	\$132,187.23
Received during the year,.....	6,489.14
Total,.....	\$138,676.37

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$2,957.63
Notes, loans, or liens used in purchase of surren- dered policies, and void by lapse,.....	4,038.35
Notes, loans, or liens used in payment of divi- dends to policy-holders,.....	6,741.02
Total reduction of premium note account,.....	13,737.00
Balance note assets at the end of the year,.....	\$124,939.37

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,	3,400	\$4,155,272
Endowment policies,	74	53,973
All other policies,	50	63,545
Industrial policies,	1,345,125	147,758,287

New Policies issued and revived during the year.

	Number.	Amount.
Whole life policies,	144	182,140
Endowment policies,	40	51,500
All other policies,	1	1,795
Industrial policies,	880,916	91,242,946
Total number and amount,	2,229,750	\$243,509,458
Deduct policies ceased to be in force,	593,729	62,908,539
Total policies in force at the end of the year,	1,636,021	\$180,600,919

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	27,070	\$2,552,364.00
By expiry (term),	4	3,803.00
By surrender,	111	164,324.00
By lapse,	566,534	60,166,548.00
By change and decrease,	2	3,000.00
By not taken,	8	18,500.00
Total terminated,	593,729	\$62,908,539.00

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,	32,535	\$3,709,774.00
Number and amount of policies issued during the year,	23,773	2,468,652.00
Totals,	56,308	\$6,178,426.00
Deduct number and amount ceased to be in force,	15,510	1,647,712.00
Total number and amt. in force Dec. 31, 1888,	40,798	\$4,530,714.00
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,	1	\$1,000.00
Number and amount of losses and claims on policies incurred during the year,	818	90,388.74
Total,	819	\$91,388.74
Number and amount of losses and claims on policies paid during the year,	818	\$90,157.74
Premiums collected during the year, .....	....	198,407.57

Schedule A—Real Estate owned by the Company.

In New York City,.....	\$308,847.07
Brooklyn,.....	53,861.59
Total cost value,.....	\$362,708.66

Schedule E—Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States,.....	\$343,281.78	\$312,000.00	\$358,637.50
MUNICIPAL BONDS—			
Peekskill, New York,.....	25,872.60	25,000.00	35,000.00
RAILROAD BONDS—			
Chicago, Mil. & St. Paul,.....	142,612.50	121,000.00	140,842.50
Clev., Col., Cin. & Ind. 1st m.,..	33,965.00	29,000.00	34,945.00
Chi., Bur. & Northern 1st m.,...	52,682.50	50,000.00	49,000.00
Chi., St. Paul, Minn. & O. 1st m.,	57,825.00	50,000.00	59,625.00
St. Joseph & G. I. 1st m.,.....	52,781.25	50,000.00	51,750.00
Albany & Susque. 1st m.,.....	22,710.00	20,000.00	26,800.00
Columbus & Toledo 1st m.,.....	26,950.00	22,000.00	25,300.00
Canada Southern 1st m.,.....	53,647.50	50,000.00	54,625.00
Northern Ill. 1st m.,.....	26,750.00	25,000.00	27,000.00
F. E. & Miss. Val. 1st m.,.....	77,229.37	64,000.00	78,720.00
Chic. & West. Ind. 1st m.,... ..	77,125.00	67,000.00	78,390.00
Chic. & Ind. coal 1st m.,.....	46,218.75	50,000.00	50,750.00
Detroit, Bay City & Alpena,....	52,968.75	50,000.00	53,375.00
Gulf, Col. & Santa Fé,.....	61,625.00	50,000.00	59,500.00
Louisville, New A. & Chic.,....	60,270.00	56,000.00	63,472.50
Morgan's La. & Tex. S. S.,.....	26,750.00	25,000.00	27,750.00
Minn. & St. Louis,.....	29,500.00	25,000.00	20,000.00
Missouri Pacific,	56,312.50	50,000.00	55,000.00
Northern Pacific,.....	56,400.00	48,000.00	55,200.00
St. Paul & Northern Pacific,....	58,692.50	50,000.00	60,000.00
T., Ann A. & Grand Trunk, ...	26,437.50	25,000.00	26,250.00
Chicago & Eastern Illinois,....	57,527.50	50,000.00	58,625.00
Central of New Jersey,.....	100,750.00	100,000.00	108,500.00
Hannibal & St. Joseph,.....	30,386.25	25,000.00	30,000.00
Mil., L. S. & Western,.....	30,093.75	25,000.00	29,500.00
Mobile & Girard,.....	45,000.00	50,000.00	45,000.00
Baltimore & Ohio,.....	54,000.00	50,000.00	54,000.00
Central Ohio,.....	102,500.00	100,000.00	102,500.00
Cin., San. & Cleveland,.....	25,375.00	25,000.00	25,625.00
Chic., R. I. & Pacific,.....	26,968.75	25,000.00	26,781.25
Duluth & Iron Range,	28,364.16	31,000.00	30,070.00
Lake Erie & Western,.....	9,462.64	9,000.00	9,765.00
Terra Haute & Indianapolis,....	25,625.00	25,000.00	25,750.00
Western N. Y. & Penn.,.....	52,500.00	52,500.00	20,330.00
MISCELLANEOUS—			
D. & H. Can. Co. 1st m.,.....	18,720.00	16,000.00	18,640.00
Totals,.....	\$2,075,880.55	\$1,897,500.00	\$2,077,018.75

MUTUAL BENEFIT LIFE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1845.

AMZI DODD, *President*.EDWARD L. DOBBINS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1887, \$40,450,275.57

II. INCOME DURING THE YEAR.

Cash received for premiums with-
out deduction for commissions or
other expenses, \$3,398,495.56Premium notes, loans, or liens taken
in part payment for premiums, .. 363,323.71Premiums paid by dividends, \$1,-
089,208.72; by surrendered poli-
cies, \$207,987.51, 1,297,196.23

Cash received for annuities, 25,373.38

Premiums on new business, includ-
ing annuities, \$898,574.81; on old,
\$4,184,814.07.

Total premium income, \$5,083,888.88

Interest on mortgage loans, 1,248,490.57

Interest on bonds owned, and dividends on stocks, 570,406.05

Interest on premium notes, loans, or liens, 251,417.60

Interest on other debts due the Company, 190,128.62

Rents for use of Company's property, 27,420.46

Total income, \$7,371,252.18

Total, \$47,821,527.75

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, \$2,755,933.45

Premium notes, loans, or liens used
in payment of same, 136,391.08Cash paid for matured endowments
and additions, 122,579.09Premium notes, loans, or liens used
in payment of same, 1,912.47Total amount actually paid for losses and
matured endowments, \$3,016,816.09

Cash paid to annuitants,.....	22,132.09	
Cash paid for surrendered policies,.....	294,917.32	
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,.....	126,049.81	
Cash surrender values, including reconverted addi- tions, applied in payment of premiums,.....	207,987.51	
Cash dividends paid to policy-holders, \$173,867.66 applied in payment of premiums, ... 1,089,208.72	1,263,076.38	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	22,821.04	
Total paid policy-holders, . \$4,953,800.24		
Commissions to agents and agency expenses,....	529,759.79	
Medical examiners' fees,.....	42,020.59	
Salaries and other compensation of officers and other office employés,.....	121,537.64	
Taxes, licenses, fines, and fees,.....	163,669.61	
Advertising, law, and miscellaneous expenses,...	72,719.08	
Total disbursements,.....		\$5,883,506.95
Balance,.....		\$41,938,020.80

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$200,000.00	
Ledger value of real estate purchased on fore- closure,.....	1,085,426.05	
Loans on bond and mortgage (first liens),.....	20,553,760.35	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	3,603,245.68	
Loans made in cash to policy-holders, on this Company's policies assigned as collateral,.....	730,397.37	
Premium notes, loans, or liens on policies in force,	4,254,443.28	
Par value of bonds and stocks owned absolutely, as per Schedule E,.....	10,712,701.33	
Cash in Company's office,.....	156,013.41	
Cash in bank,.....	543,864.35	
Agents' ledger balances and cash obligations,....	894.75	
Premiums in transit, since received,.....	97,274.23	
Total net or ledger assets,.....		\$41,938,020.80

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	315,001.46
Interest accrued on bonds and stocks,.....	143,802.79
Interest accrued on collateral loans,.....	20,750.24
Interest accrued on premium notes, loans, or liens,.....	116,997.19
Market value of bonds and stocks over par, as per Schedule E,	619,287.50

Gross premiums due and unreported on policies in force December 31, 1888,.....	\$108,533.39
Gross deferred premiums on policies in force December 31, 1888,.....	343,335.75
Total,	\$451,869.14
Deduct the loading on above gross amount, ..	90,373.83
Net amount of uncollected and deferred premiums,	361,495.31
Total assets,.....	\$43,515,355.29

ITEM NOT ADMITTED.

Agents' ledger balances and cash obligations,.....	894.75
Total assets (less item not admitted),.....	\$43,514,460.54

V. LIABILITIES.

Net present value of all the outstanding policies in force Dec. 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 p. c. compound interest,.....	\$39,712,908.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	\$211,613.07
Claims for death losses, and other policy claims resisted by the Company,.....	17,000.00
Total policy claims,.....	228,613.07
Unpaid dividends of surplus, or other profits, due policy-holders,.....	213,359.27
Premiums paid in advance,.....	3,900.99
Liabilities on policy-holders' account,.....	\$40,158,781.33
Surplus on policy-holders' account,.....	3,355.679.21
Total liabilities,.....	\$43,514,460.54

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$4,242,886.85
Received during the year,.....	362,323.71
Total,	\$4,605,210.56

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$138,303.55
Notes, loans, or liens used in purchase of surrendered policies and void by lapse,.....	126,049.81
Notes, loans, or liens used in payment of dividends to policy-holders,.....	22,821.04
Notes, loans, or liens redeemed by makers in cash,	63,592.88
Total reduction of premium note account,.....	350,767.28
Balance note assets at the end of the year,.....	\$4,254,443.28

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	42,291	\$115,842,773
Endowment policies,.....	10,364	24,741,047
All other policies,.....	2,707	7,105,583

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	4,032	10,954,540
Endowment policies,.....	2,447	5,569,181
All other policies,	876	2,236,792

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	21	48,700
Endowment policies,.....	4	13,000

Old Policies increased during the year.

	Number.	Amount.
Whole life policies,.....	1	3,000
Endowment policies,.....	7	25,769

Additions by Dividends.

	Number.	Amount.
Whole life policies,.....	....	35,919
Endowment policies,.....	....	24,340
Total number and amount,.....	62,750	\$166,100,644
Deduct policies ceased to be in force,.....	4,796	12,602,021
Total policies in force at the end of the year,	57,954	\$153,498,623

*Annuity Bonds.**

	Number.	Yearly Paym'ts.
Bonds in force December 31, 1888, not included in policy exhibit,.....	59	\$24,526

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	920	\$2,843,994
By maturity (end.),.....	63	125,476
By expiry (term),	593	1,569,343
By surrender,	1,590	4,239,926
By lapse,	994	2,219,999
By not taken,	636	1,603,283
Total terminated,.....	4,796	\$12,602,021

* These bonds are not included in Tables Nos. 9, 10, 11, 15.

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887.....	1,386	\$2,972,926
Number and amount of policies issued during the year,	116	263,488
Totals,	1,502	\$3,236,414
Deduct number and amt. ceased to be in force,	79	167,025
Total number and amt. in force Dec. 31, '88,	1,423	\$3,069,389
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887.....	....	\$14,250.00
Number and amount of losses and claims on policies incurred during the year,.....	....	57,040.00
Total, .....	....	\$71,290.00
Number and amount of losses and claims on policies paid during the year,.....		67,040.00
Premiums collected during the year,.....		75,421.30

Schedule A — *Real Estate owned by the Company.*

In Newark, N. J., including Company's office, (\$200,000.00),.....	\$567,306.52
Elsewhere in New Jersey,.....	662,517.34
In New York,	55,602.19
Total,.....	\$1,285,426.05

Schedule C — *Loans on Collateral.*

	Par Value.	Market Value.	Am't Loaned.
Western Union Tel. Co. stock,....	\$85,000	\$71,187	100,000.00
Missouri Pacific R. R. stock,.....	40,000	29,500	
Manhattan El. R. R. stock,.....	10,000	9,000	
Am. Tel. & Cable Co. stock,.....	5,000	4,000	
E. T., Vir. & Ga. R.R. 5 p.c. bds.,	20,000	20,400	
Western Union Tel. Co. stock,....	70,000	58,625	100,000.00
Missouri Pacific R. R stock,.....	60,000	44,250	
Manhattan Elevated R. R. stock,..	10,000	9,000	
Bos., Hoos. Tun. & W. R. R. bds.,	10,000	9,800	
Cen. R.R. of N. J. 5 p.c. g. m.bds.,	10,000	10,850	
Missouri Pacific R. R. stock,.....	40,000	29,500	100,000.00
Western Union Tel. Co. stock,....	42,400	35,510	
St. P., Min. & Man. R. R. stock,..	63,000	62,370	
Missouri Pacific R. R. stock,.....	28,700	21,166	
Del., Lac. & Wes. R. R. stock,....	25,000	36,062	
Western Union Tel. Co. stock,....	40,000	33,500	100,000.00
Manhattan Elevated R.R. stock,..	10,000	9,000	
Consolidated Gas Co. stock,.....	10,000	8,200	
Chic., R. I. & Pacific R. R. stock,.	10,000	9,825	
Atch., Top. & Santa Fe R. R. stk.,	10,000	5,800	
Chic., Mil. & St. P. R. R. bonds,..	2,000	2,520	

	Par Value.	Market Value.	Amt. Loaned.
Lake Sh. & Mich. So. R. R. bonds,	100,000	124,000	100,000.00
Illinois Central R. R. bonds,	120,000	118,200	100,000.00
Western Union Tel. Co. stock,	50,000	41,875	100,000.00
Missouri Pacific R. R. stock,	10,000	7,375	
St. P., Min. & Man. R. R. stock, . .	70,000	69,300	
U. S. Express Co. stock,	5,000	3,800	
N Y., L. E. & West. R. R. bonds,	32,000	32,210	200,000.00
Oregon & Trans. R. R. bonds,	30,000	30,300	
Missouri Pacific R. R. bonds,	20,000	22,000	
Cl., Col., Cin. & Ind. R. R. bonds,	5,000	6,031	
N. Y., On. & Western R. R. bds., .	10,000	11,150	50,000.00
Union Pacific R. R. bonds,	12,000	14,230	
St. Jos. & Gr. Island R. R. bonds,	5,000	5,175	
Del. & Hudson Canal Co. bonds, . .	2,000	2,820	
Chic. & Milwaukee R. R. bonds, . .	1,000	1,325	200,000.00
Illinois Central R. R. stock,	10,000	11,450	
Chic. & Northw. (com.) R. R. stk.,	20,000	21,650	
Can. So. R. R. stock,	20,000	10,600	
Western Union Tel. Co. stock,	40,000	33,500	50,000.00
Del. Lac. & West. R. R. stock,	10,000	14,425	
Chic., St. P., Min. & Om. R.R.p.s.,	10,000	9,250	
Missouri Pacific R. R. stock,	10,000	7,375	
N. Y. Cen. & Hud. Riv. R. R. stk.,	10,000	10,800	200,000.00
Pullman Palace Car Co. stock,	10,000	17,150	
Del. & Hud. Canal Co. stock,	10,000	13,250	
Chic., Mil. & St. P. R. R. pre. stk.,	10,000	10,325	
Manhattan Elevated R. R. stock, . .	20,000	18,000	100,000.00
Western Union Tel. Co. stock,	20,000	16,750	
Missouri Pacific R. R. stock,	4,300	3,171	
Oregon Short Line R. R. bonds, . . .	2,000	2,240	
Missouri Pacific R. R. stock,	100,000	73,750	200,000.00
Western Union Tel. Co. stock,	120,000	100,500	
St. P., Min. & Man. R. R. stock, . .	60,000	59,400	
Manhattan Elevated R. R. stock, . .	20,000	18,000	
Pullman Palace Car Co. stock,	180,000	308,700	200,000.00
St. P., Min. & Man. R. R. stock, . .	125,000	123,750	100,000.00
Missouri Pacific R. R. stock,	35,000	25,812	100,000.00
Western Union Tel. Co. stock,	20,000	16,750	
St. P., Min. & Man. R. R. stock, . .	40,000	39,600	
U. S. Express Co. stock,	40,000	30,400	
Dul., So. Sh. & Atlan. R. R. bds.,	13,000	11,310	100,000.00
Missouri Pacific R. R. stock,	30,000	22,125	
Western Union Tel. Co. stock,	50,000	41,875	
St. P., Min. & Man. R. R. stock, . .	50,000	49,500	
Manhattan Elevated R. R. stock, . .	10,000	9,000	100,000.00
West Shore R. R. bonds,	118,000	123,752	

	Par Value.	Market Value.	Amt. Loaned.
Del., Lac. & West. R. R. stock,...	30,000	43,275	200,000.00
Western Union Tel. Co. stock,....	80,000	67,000	
American Express Co. stock,.....	10,000	11,200	
Chic. & Ind. Coal R. R. stock,....	10,000	9,000	
Marq., Hough. & Ont. R. R. stock,	10,000	9,000	
Oregon Short Line R. R. bonds,...	42,000	47,040	
Cl., Col., Cin. & Ind. R. R. bonds,	31,000	35,340	100,000.00
Mil., Lake Sh. & West. R. R. bds.,	25,000	23,250	
St. P., Min. & Man. R. R. stock,..	20,000	19,800	
U. S. Express Co. stock,.....	50,000	38,000	
Western Union Tel. Co. stock,....	60,000	50,250	
Missouri Pacific R. R. stock,.....	15,000	11,062	
St. L. & Iron Mountain R. R. bds.,	5,000	4,250	100,000.00
U. S. 4 per cent. bonds,.....	7,500	9,525	
Pullman Palace Car Co. stock,....	37,500	34,312	
Missouri Pacific R. R. stock,.....	50,000	36,875	
Chic. & Northwest R. R. com. st.,	10,000	10,825	
Chic., Bur. & Quincy R. R. bonds,	3,000	2,775	
Chic., R. I. & Pacific R. R. stock,.	30,000	29,475	50,000.00
Western Union Tel. Co. stock,....	30,000	25,125	
Canada Southern R. R. bonds,....	4,000	3,740	
Oregon Short Line R. R. bonds,...	2,000	2,240	
Chic., R. I. & Pacific R. R. bonds,	12,000	12,855	
Dul., So. Sh. & Atlan. R. R. bds.,	25,000	21,750	
Central R. R. of N. J. bonds,.....	7,000	7,595	100,000.00
Illinois Central R. R. stock,.....	5,000	5,725	
N. Y., Lac. & Western R. R. stock,	20,000	20,600	
Chic. & N. W. R. R. com. stock,.	13,000	14,072	
Western Union Tel. Co. stock,....	30,000	25,125	
Chic., Mil. & St. P. R. R. pr. stk.,	1,000	1,032	
Chic., R. I. & Pacific R. R. stock,	6,300	6,190	100,000.00
Canada So. R. R. stock,.....	10,000	5,300	
Nash., Chat. & St. L. R. R. bonds,	20,000	26,350	
St. L., Alton & T. Ha. R. R. bds.,	7,000	7,560	
Amer. Tel. & Cable Co. stock,	2,500	2,000	
St. L. & San Fran. R. R. 1st pr. st.,	20,000	22,650	
Canada Southern R. R. stock,.....	10,000	5,300	100,000.00
St. L., Alton & Te. H. R. R. pr. st.,	10,000	8,500	
Manhattan Elevated R. R. stock,..	15,000	13,500	
Lake Sh. & Mich. So. R. R. stock,.	4,000	4,160	
E. T., V. & G. R. R. 1st pref. stk.,	15,000	9,900	
Del., Lac. & West. R. R. stock,...	5,000	7,212	
Chic., R. I. & Pacific R. R. stock,.	1,500	1,474	1,070.68
Missouri Pacific R. R. stock,.....	20,000	14,750	
West Shore R. R. bond,.....	1,000	1,049	
City of St. Paul bond,.....	1,000	1,000	
Missouri Pacific R. R. stock,.....	60,000	44,250	
Pullman Palace Car Co. stock,....	20,000	34,300	
Oregon Rail. & Nav. Co. stock,...	15,000	13,837	100,000.00
E. T., V. & G. R. R. 1st pref. stk.,	40,000	26,400	
Fl. & Pere Marq. R. R. stock,.....	20,000	19,000	

	Par Value.	Market Value.	Amt. Loaned.
Phil. & Read. R. R. Co. bonds,	75,000	67,688	60,000.00
St. P., M. & M. R. R. Co. bonds, ..	6,000	7,110	
Can. South. R. R. Co. stock,	13,000	6,890	
Can. Pac. R. R. Co. stock,	30,000	15,900	
C., R. I. & P. R. R. Co. stock,	1,600	1,572	100,000.00
Pullman Palace Car Co. stock,	20,000	34,300	
Missouri Pacific R. R. Co. stock, ..	40,000	29,500	
Western Union Tele. Co. stock, ...	20,000	16,750	
G., H. & San. A. R. R. Co. bonds, ..	14,000	14,000	
St. P., M. & M. R. R. bonds,	9,000	8,640	
D., L. & W. R. R. Co. stock,	110,000	158,675	250,000.00
Western Union Tele. Co. stock, ...	190,000	159,125	
Ess. Co. Nat. Bk., Newark, stock, ..	5,000	8,750	
Newark City National Bank, stock, ..	14,300	20,020	
Nat. Newark Banking Co. stock, ..	4,000	5,600	45,000.00
Second Nat. Bank, Newark, stock, ..	2,000	2,520	
Nat. State Bank, Newark, stock, ..	4,150	5,602	
Man. Nat. Bank, Newark, stock, ..	3,000	3,600	
Mer. Nat. Bank, Newark, stock, ...	1,200	1,620	
Amer. In. Co., Newark, scrip.,	6,240	11,232	
Cit. Gas Light Co., Newark, stock, ..	10,000	13,800	
United R. R. of New Jersey stock, ..	5,000	11,000	
Yonkers Gas Light Co. stock,	5,000	2,500	
Newark City Ice Co. stock,	5,000	3,750	
Con. Coal Company, Newark, stock, ..	4,000	3,600	5,500.00
Lehigh & Wil. R. R. Co. bonds, ...	4,000	4,000	
Morris & Essex R. R. Co. bonds, ..	5,500	7,920	
Newark Gas Light Co. stock,	7,500	15,975	
Es. & L. S. R. R. Co. bonds,	12,000	13,500	50,000.00
C., M. & St. Pa. R. R. Co. bonds, ..	8,000	8,160	
Consolidated Gas Co. stock,	50,000	41,000	
Chi., R. I. & P. R. R. Co. stock, ..	30,000	29,475	
Can. South. R. R. Co. stock,	10,000	5,300	50,000.00
D., L. & W. R. R. Co. stock,	10,000	14,425	
Louis. & Nash. R. R. Co. bonds, ..	10,000	10,900	
St. Paul, M. & M. R. R. Co. stock, ..	130,000	128,700	
Cit. Gas Light Co., Newark, stock, ..	44,000	60,720	50,000.00
New York Cen. R. R. Co. stock, ..	30,000	32,400	100,000.00
C. & N. (pref.) R. R. Co. stock,	10,000	14,100	
Ill. C. R. R. Co. stock,	10,000	11,450	
West. Union Tele. Co. stock,	15,000	12,563	
St. L. & S. F. (pref.) R. R. Co.'s stk.,	40,000	26,400	
Pullman Palace Car Co. stock,	5,000	8,575	
N. Y., N. H. & H. R. R. Co. stock, ..	3,000	6,900	100,000.00
D., L. & W. R. R. Co. stock,	10,000	14,425	
D., L. & W. R. R. Co. stock,	55,000	79,338	
Chi., R. I. & P. R. R. Co. stock, ..	20,000	19,650	
Western Union Tele. Co. stock, ...	15,000	12,562	
Western Union Tele. Co. bonds, ...	15,000	15,150	

	Par Value.	Market Value.	Amt. Loaned.
Nat. State Bank, Newark, stock, ...	500	675	5,000.00
Nat. Newark Banking Co. stock, ..	600	840	
Mer. Fire In. Co., Newark, stock, ..	2,200	3,740	
Firemens' In. Co., Newark, stock ..	300	645	
The Col., Ohio, Boa. of Tra. bonds,	25,000	26,250	25,000.00
D., L. & W. R. R. Co. stock,	30,000	43,275	50,000.00
Consolidated Gas Co. stock,	10,000	8,200	
Cen. R. R. of N. J. G. M. bonds, ..	9,000	9,765	
G., C. & S. F. R. R. Co. bonds, ...	2,000	1,750	
L. S. & M. S. R. R. Co. stock,	110,000	114,400	100,000.00
D., L. & W. R. R. Co. stock,	5,000	7,212	
Totals,	\$4,609,790	\$4,624,945	\$3,603,245 68

Schedule E — Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4½ p. c.,	\$100,000.00	\$108,500.00
COUNTY AND MUNICIPAL BONDS —		
Essex county, N. J., 7 p. c.,	1,020,000.00	1,224,000.00
Essex County, N. J., 5 p. c.,	75,000.00	77,450.00
Essex County, N. J., 4½ p. c.,	47,000.00	47,000.00
Essex County, N. J., 4 p. c.,	30,000.00	30,000.00
Union County, N. J., 6 p. c.,	35,000.00	35,450.00
Buchanan County, Mo., 5 p. c.,	500,000.00	512,500.00
Lincoln County, Mo., 5 p. c.,	148,000.00	150,960.00
Pettis County, Mo., 5 p. c.,	104,500.00	106,590.00
Tipppecanoe County, Ind., 5 p. c.,	75,000.00	75,000.00
Van Buren County, Iowa, 5 p. c.,	33,500.00	33,500.00
City of Newark, N. J., 7 p. c.,	2,375,000.00	2,571,000.00
City of Orange, N. J., 7 p. c.,	60,000.00	69,850.00
City of New Brunswick, N. J., 7 p. c.,	14,000.00	14,700.00
City of Elizabeth, N. J. (adjustment), 4 p. c., ..	1,030,000.00	1,030,000.00
City of Rahway, N. J., 4 p. c.,	49,401.33	49,401.33
City of South Bend, Ind., 5 p. c.,	153,000.00	154,530.00
City of Lafayette, Ind., 8 p. c.,	160,000.00	195,200.00
City of Erie, Pa., 7 p. c.,	152,000.00	165,680.00
City of Springfield, Ill., 5 p. c.,	114,300.00	114,300.00
City of Toledo, Ohio, 8 p. c.,	173,000.00	205,870.00
City of Toledo, Ohio, 4½ p. c.,	45,000.00	46,350.00
City of Sandusky, Ohio, 7 p. c.,	100,000.00	106,000.00
City of Cleveland, Ohio, 7 p. c.,	400,000.00	430,000.00
City of Cleveland, Ohio, 4½ p. c.,	50,000.00	51,000.00
City of Saginaw, Mich., 5 p. c.,	100,000.00	100,000.00
City of Colorado Springs, Col., 6 p. c.,	50,000.00	51,500.00
Township of Montclair, N. J., 5 p. c.,	320,000.00	329,600.00
Township of West Orange, N. J., 7 p. c.,	128,500.00	149,100.00
Township of East Orange, N. J., 5 p. c.,	167,500.00	167,500.00
RAILROAD BONDS —		
Grand Rapids & Indiana 7 p. c.,	50,000.00	60,000.00

	Par Value.	Market Value.
The Belvidere & Delaware 4 p. c.,.....	750,000.00	750,000.00
Chicago, Burlington & Quincy 4 p. c.,.....	150,000.00	144,000.00
Perth Amboy & Woodbridge 4 p. c.,.....	100,000.00	100,000.00
Central of New Jersey 5 p. c.,.....	200,000.00	212,000.00
Chicago, Rock Island & Pacific 5 p. c.,.....	100,000.00	104,000.00
Frechold & Jamesburg Agricultural 4 p.c.,....	100,000.00	100,000.00
Shamokin, Sunbury & Lewisburg 5 p. c.,....	40,000.00	41,200.00
New York Central 5 p. c.,.....	20,500.00	21,320.00
Wilkes Barre & Scranton 4½ p. c.,.....	100,000.00	100,000.00
New York, Susquehanna & Western 5 p.c.,....	100,000.00	93,000.00
Phila., Wilmington & Baltimore 4 p. c.,....	250,000.00	250,000.00
Philadelphia & Erie 4 p. c.,.....	500,000.00	500,000.00
Cleveland, Painesville & Ashtabula 7 p. c.,....	5,000.00	5,500.00
W. S. Bds., guar. by N. Y. C. & H. R. 4 p.c.,....	437,500.00	448,437.50
Totals,.....	\$10,712,701.33	\$11,331,988.83

MUTUAL LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1843.

RICHARD A. MCCURDY, *President.*WM. J. EASTON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1887,.....\$110,061,718.68

II. INCOME DURING THE YEAR.

Cash received for premiums with-
out deductions for commissions

or other expenses,.....\$19,143,227.17

Premiums received on new busi-
ness, \$6,435,152.81; on old, \$12,-
708,074.36.

Cash received for annuities,..... 301,080.58

Total premium income,.....\$19,444,307.75

Interest on mortgage loans,..... 2,860,366.48

Interest on bonds owned, and dividends on stocks, 2,364,979.53

Interest on other debts due the Company,.....	451,592.64
Rents for use of Company's property,.....	384,580.40
Balance profit and loss account,.....	710,105.72
Total income,.....	\$26,215,932.52
Total,.....	\$136,277,651.20

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, ..	\$7,231,665.07
Cash paid for matured endowments and additions,	2,195,091.30
Total amount actually paid for losses and matured endowments,.....	\$9,426,756.37
Cash paid to annuitants,.....	49,702.44
Cash paid for surrendered policies and additions, ..	3,099,251.68
Cash dividends paid to policy-holders,.....	2,151,839.73
Total paid policy-holders, \$14,727,550.22.	
Commissions to agents,	3,170,578.96
Salaries and expenses of law department,.....	166,593.19
Medical examiners' fees and salaries,.....	195,857.18
Salaries and other compensation of officers and other office employ��s,.....	343,604.33
State and local taxes in State where organized, and taxes, licenses, fines, and fees in other States,.....	305,273.50
Rent,	85,671.00
Advertising,.....	124,247.16
Exchange and postage, \$96,591.33; printing and stationery, \$187,935.16; sundry other expenses, \$295,755.50,	580,281.99
Total disbursements,	\$19,699,657.53
Balance,.....	\$116,577,993.67

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Cash value of real estate unencumbered, as per Schedule A,.....	\$11,753,125.34
Loans on bond and mortgage (first liens),.....	49,617,874.02
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	10,033,000.00
Par value of bonds and stocks owned absolutely, as per Schedule E,.....	42,207,856.14
Cash in Company's office and in bank,.....	2,813,277.60
Suspense account,.....	127,393.85
Agents' ledger balances,	25,466.72
Total net or ledger assets,.....	\$116,577,993.67

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	922,440.58
Market value of bonds and stocks over par, as per Schedule E,	6,408,848.00
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$558,027.29
Gross deferred premiums on policies in force December 31, 1888,.....	1,614,844.02
Total,	\$2,172,871.31
Deduct the loading on above gross amount,	434,574.26
Net amount of uncollected and deferred premiums,.	1,738,297.05
Total assets,.....	\$125,647,579.30

ITEMS NOT ADMITTED.

Agents' ledger balances,.....	\$25,466 72
Suspense account,.....	127,393 85
Total,	152,860 57
Total assets (less items not admitted),.....	\$125,494,718.73

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$117,027,372.00
Claims for matured endowments due and unpaid,	None.
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due, or awaiting further proof,.....	\$404,582.58
Total policy claims,.....	404,582.58
Premiums paid in advance,.....	105,423.35
Amount of any other liability of the Company,.....	69,701.00
Liabilities on policy-holders' account,	\$117,607,078.93
Surplus on policy-holders' account,.....	7,887,639.80
Total liabilities,.....	\$125,494,718.73

VI. PREMIUM NOTE ACCOUNT.

No premium notes.

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	108,893	\$319,823,771
Endowment policies,.....	31,923	80,737,605
All other policies,.....	14	7,700
Reversionary additions,.....		27,014,283

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	26,524	83,843,453
Endowment policies,.....	4,554	11,740,780
All other policies,.....	2	625

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	1,114	3,299,610
Endowment policies,	339	818,850

Old Policies changed and increased during the year.

	Number.	Amount.
Whole life policies,.....	45	115,000
Endowment policies,.....	19	58,000

Additions by Dividends during the year.

	Number.	Amount.
Reversionary additions,.....	.....	3,469,716
Total number and amount,.....	173,427	\$530,929,393
Deduct policies ceased to be in force,.....	15,237	48,878,814
Total policies in force at the end of the year,	158,190	\$482,050,579

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	2,072	\$7,293,326
By maturity,.....	869	2,227,226
By expiry,.....	11	41,750
By surrender,.....	2,387	9,632,833
By lapse,	5,647	14,896,223
By change and decrease,.....	64	745,483
By not taken,	4,187	14,041,973
Total terminated,.....	15,237	\$48,878,814

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,	5,132	\$13,139,000
Number and amt. of policies issued during the year,	495	1,340,780
Totals,	5,627	\$14,479,780
Deduct no. and amt. ceased to be in force, .	251	570,395
Total no. and amt. in force Dec. 31, 1888, .	5,376	\$13,909,385

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887.....	2	3,330.69
Number and amount of losses and claims on policies incurred during the year,	117	\$295,244.30
Totals,	119	\$298,574.99
Number and amount of losses and claims on policies paid during the year,	112	\$280,785.42
Premiums collected during the year in cash,		510,632.83

Schedule A — Real Estate owned by the Company.

Company's office buildings in New York, Philadelphia, and Boston,	\$11,753,125.34
Real estate purchased under foreclosure of mortgage,	

Schedule C — Loans on Collateral.

	Par Value.	Market Value.
American Express Co. stock,	\$2,500	\$2,750
Atlantic Trust Co. stock,	22,500	67,500
Bank of Minnesota, St. Paul, stock,	5,000	7,000
Bank of New York, stock,	12,500	28,750
Brooklyn Cross-town R. R. stock,	9,975	15,960
Brooklyn Trust Co. stock,	20,000	62,000
Canadian Pacific stock,	15,000	7,950
Canada Southern stock,	10,000	5,200
Central R. R. of New Jersey, stock,	1,000,000	940,000
Central Ohio stock,	75,000	75,000
Central Cross-town stock,	20,000	28,000
Central Trust Co. stock,	73,000	438,000
Chicago, Rock Island & Pacific stock,	44,000	43,120
Chicago & Northwestern pref. stock,	30,000	42,300
Chicago & Northwestern stock,	316,100	341,388
Chicago, St. Paul, Minneapolis & Omaha pd. stk.,	37,500	34,875
Chicago, Milwaukee & St. Paul pref. stock,	140,000	144,200
Cin., Indiana, St. Louis & Chicago, stock,	200,000	184,000
Continental Fire Insurance Co. stock,	2,000	3,500
Consolidated Gas Co. stock,	90,000	73,800
Delaware & Hudson Canal Co. stock,	106,000	139,920
Delaware, Lackawanna & Western stock,	315,000	453,600
Dunlieth & Dubuque Bridge Co. stock,	330,000	363,000
Evansville & Terre Haute stock,	45,000	38,250
Farmers' Loan and Trust Co. stock,	10,000	54,000
First National Bank stock,	100,000	2,000,000
Forty-second St. and Grand St. Ferry Co. stock,	22,900	45,800
Fulton Municipal Gas Co. stock,	5,000	6,500
Georgia R. R. & Banking Co. stock,	93,500	187,000
Illinois Central R. R. stock,	10,000	11,400
Lake Shore & Michigan Southern, 10 p. c. stock,	2,700	5,670

	Par Value.	Market Value.
Lake Shore & Michigan Southern stock,	10,000	10,400
Lehigh Valley R. R. stock,	65,000	70,850
Lehigh Coal & Navigation Co. stock,	30,000	30,600
Long Island R. R. stock,	25,000	23,000
Long Island Loan & Trust Co. stock,	2,500	4,000
Manhattan Elevated stock,	50,000	45,000
Merchants Nat'l Bank of Savannah, Ga., stock,	7,500	11,250
Mercantile Trust Co. stock,	2,500	5,250
Mexican Telegraph stock,	2,500	4,750
Missouri Pacific stock,	50,000	36,500
Morgan's La. & Texas R. R. & S. S. stock,	100,000	100,000
Nassau Trust Co. stock,	10,000	12,500
National Bank of the Republic stock,	100,000	150,000
National Park Bank stock,	10,500	18,900
N. Y. Central & Hudson River R. R. stock,	40,000	43,200
New York, New Haven & Hartford stock,	20,000	48,000
New York Life & Trust Co. stock,	4,000	23,200
New York Guar. & Ind. Co. stock,	6,800	7,480
North Hudson Railway stock,	100,125	100,125
Oregon Railway & Navigation Co. stock,	30,000	27,600
Pennsylvania R. R. stock,	87,700	93,839
Providence & Worcester stock,	25,000	62,500
Pullman Palace Car Co. stock,	150,000	256,500
Rensselaer & Saratoga stock,	20,000	34,000
Second Avenue Railroad stock,	10,000	9,500
St. Paul, Minn. & Manitoba stock,	20,000	19,800
St. Louis & San Francisco, 1st pfd. stock,	40,000	44,800
So. Western R. R., Ga., stock,	240,000	312,000
United N. J. R. R. & Canal Co. stock,	2,700	5,967
United States Trust Co. stock,	1,300	7,670
Union Trust Co. stock,	5,000	29,500
Western Union stock,	10,000	8,300
West Jersey & Atlantic stock,	10,000	9,500
A. & W. P. R. R. Co. certificate of indebtedness,	440,900	440,900
Atchison, Colorado & Pacific, 1st 6 p. c. bonds,	31,000	31,930
Baker Township, Kans., 7 p. c. bonds,	1,000	1,000
Boston, Hoosac Tunnel & West'n, 5 p. c. bds.,	18,000	17,640
Brooklyn, N. Y., 6 p. c. bonds,	14,000	21,000
Burlington, Cedar Rap. & No., 5 p. c. bonds,	5,000	4,000
Canada Southern, 1st 5 p. c. bonds,	9,000	9,810
Central Pacific, 6 p. c. bonds,	1,208,000	1,208,000
Central R. R. of New Jersey, 5 and 7 p. c. bds.,	26,000	30,810
Chesapeake & Ohio, 4 p. c. bonds,	20,000	14,000
Chic., St. Louis & Northern, 5 p. c. bonds,	200,000	230,000
Chic., Rock Island & Pacific, 5 p. c. bonds, ...	47,000	50,290
Chic., Bur. & Quincy, 4 and 5 p. c. bds.,	25,000	24,000
Chic. & Northwestern, 5, 6, and 7 p. c. bds., ..	21,000	26,800
Chic., Mil. & St. Paul, 5, 6, and 7 p. c. bonds,	149,300	163,760
Cleveland & Canton, 1st 5 p. c. bonds,	200,000	180,000

	Par Value.	Market Value.
Cloud County, Kansas, 8 p. c. bonds,	4,000	4,320
Coffee County, Kansas, 7 p. c. bonds,	2,000	2,080
Dakota & Great Southern, 5 p. c. bonds,	23,000	20,700
Denver & Rio Grande, 4 p. c. bonds,	5,000	3,850
Detroit, Monroe & Toledo, 1st 7 p. c. bonds, ...	10,000	13,000
Duluth and Iron Range, 5 p. c. bonds,	10,000	9,700
Duluth and Manitoba, 6 p. c. bonds,	10,000	10,000
Erie, 1st and 2d 7 p. c. bonds,	70,000	91,180
East Tenn., Va. & Ga., 5 p. c. bonds,	53,000	54,060
Escauaba & Lake Superior, 1st 6 p. c. bonds, ...	10,000	11,200
Evansville & Indiana, 1st 6 p. c. bonds,	120,000	120,000
Fort Worth & Denver City, 1st 6 p. c. bonds, ..	75,000	67,500
Georgia, State of, 4½ p. c. bonds,	10,000	11,000
Georgia Pacific, 1st 6 p. c. bonds,	60,000	63,000
Georgia, refunding, 4½ and 6 p. c. bonds,	1,153,000	1,201,600
Greenpoint Ferry Company, 1st 7 p. c. bonds, ...	25,000	25,000
Gulf, Colorado & Santa Fé, 2d 6 p. c. bonds, ...	10,000	8,700
Hamilton & St. Joseph, 6 p. c. bonds,	75,000	90,000
Houston & Texas Central Trust receipts,	7,000	8,050
Illinois Central, 4 p. c. bonds,	235,000	239,700
International & Great Northern, 2d 6 p. c. bds.,	39,000	27,300
Iowa Falls & Sioux City, 7 p. c. bonds,	160,500	210,255
Iowa Midland, 8 p. c. bonds,	9,000	11,880
Jackson County, Mo., 7 p. c. bonds,	2,000	2,040
James River Valley, 1st 6 p. c. bonds,	2,000	2,080
Jersey City, N. J., 6 p. c. bonds,	1,000	1,100
Kansas Pacific, 1st 6 p. c. bonds,	4,000	4,480
Kansas Township, Mo., 7 p. c. bonds,	2,000	2,000
Kentucky Central, 4 p. c. bonds,	500,000	350,000
Knoxville & Ohio, 6 p. c. bonds,	60,000	61,800
Lake Shore & Mich. Southern, 2d 7 p. c. bds.,	45,000	55,350
Lehigh & Wilkesbarre, 7 p. c. bonds,	22,000	25,300
Louisville & Nashville, 6 p. c. bonds,	10,000	11,100
Louisville, New Albany & Chic., 6 p. c. bonds,	5,000	4,600
Louisville, New Orleans & Texas, 4 p. c. bds.,	600,000	360,000
Memphis, Tenn., 4 and 6 p. c. bonds,	5,000	4,900
Memphis & Charleston, 6 and 7 p. c. bonds, ...	60,000	71,400
Metropolitan Elevated, 1st 6 p. c. bonds,	18,000	20,700
Michigan Central, 7 p. c. bonds,	20,000	26,000
Milwaukee & Northern, 6 p. c. bonds,	5,000	5,300
Milwaukee, Lake Shore & Western, bonds,	10,000	9,000
Missouri Pacific, 1st 6 p. c. bonds,	28,000	30,800
Midland of New Jersey, 6 p. c. bonds,	12,000	13,800
Mississippi & Tennessee, 4 p. c. bonds,	750,000	750,000
Missouri, Kansas & Texas, 1st 7 p. c. bonds, ..	2,000	1,800
Morgan's Louisiana & Texas, 7 p. c. bonds,	5,000	5,950
Mutual Union, 6 p. c. bonds,	10,000	9,800
New York, Chic. & St. Louis, 4 p. c. bonds, ...	65,000	59,150
New York & Harlem, 1st 7 p. c. bonds,	14,000	18,200

	Par Value.	Market Value.
New York, Susq. & Western, 5 p. c. bonds,...	40,000	38,000
Northern Pacific, 6 p. c. bonds,.....	124,000	139,320
Oregon Improvement Company, 6 p. c. bonds,	5,000	5,200
Oregon Railway & Nav. Co., 5 and 6 p. c. bds.,	31,000	32,520
Oregon & California, 1st 5 p. c. bonds,.....	80,000	68,000
Oregon Short Line, 1st 6 p. c. bonds,.....	10,000	11,200
Ottawa County, Kansas, 8 p. c. bonds,.....	7,000	7,560
Philadelphia & Reading, 4 p. c. bonds,.....	30,000	27,000
Phila. & Reading, 1st pfd. 5 p. c. bonds,.....	32,000	28,800
Pittsburg & Western, 4 p. c. bonds,.....	25,000	19,000
Poughkeepsie, N. Y., 6 p. c. bonds,.....	1,000	1,100
Richmond & West Point Term., 6 p. c. bonds,	510,000	494,700
Richmond & Danville, 5 and 6 p. c. bonds, ...	45,000	41,800
Roseville Illinois, 8 p. c. bonds,.....	1,000	1,000
Savannah, Florida & Western, 1st bonds,.....	360,000	360,000
Schuylkill River, east side 5 p. c. bonds,	67,000	69,680
Silver Springs, Ocala & Gulf, 1st 6 p. c. bds.,...	50,000	37,500
Sheridan Township, Kansas, 7 p. c. bonds,....	3,000	3,000
South Carolina State, brown bonds,.....	2,000	2,000
South Carolina R. R., 1st 6 p. c. bonds,.....	15,000	14,400
St. Louis, Iron Mt. & Southern, 5 p. c. bonds,	45,000	38,250
St. Paul, Minn., cable 5 p. c. bonds,.....	50,000	45,000
St. Paul & Duluth, 2d 5 p. c. bonds,.....	635,000	635,000
St. Paul & Sioux City, 6 p. c. bonds,.....	5,000	6,100
St. Paul, Minn. & Manitoba, 6 p. c. bonds,....	20,000	23,400
Syracuse, Binghamton & N. Y., 7 p. c. bds.,	4,000	5,400
Tennessee State, 3 p. c. bonds,.....	64,000	46,720
Texas & Pacific, 1st 5 p. c. bonds,.....	3,000	2,700
Toledo, Ann Arbor & No. Mich., 6 p. c. bds.,	25,000	24,500
Trinity Church Corporation bonds,.....	70,000	70,000
Utah Southern, 7 p. c. bonds,.....	31,000	32,240
Virginia Midland, 5 and 6 p. c. bonds,.....	153,000	154,380
West Shore, 4 p. c. bonds,.....	65,000	67,600
Western R. R. of Ala., 1st 8 p. c. bonds,.....	447,000	447,000
Western Union Collateral Trust bonds,.....	15,000	15,150
Wilson County, Kansas, 7 p. c. bonds,.....	1,000	1,030
Totals,	\$13,218,700	\$15,996,229
Amount loaned thereon,		10,033,000

Schedule E — Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES, STATE, AND DISTRICT BONDS —		
United States 4 and 6 p. c.,.....	\$2,260,000.00	\$2,870,500.00
Tennessee 3 p. c.,.....	300,000.00	210,000.00
Mississippi Treasury cert. of deposit 4 p. c.,...	20,000.00	20,000.00
District of Columbia 6 and 7 p. c.,.....	322,100.00	386,374.00
Georgia refunding 4½ and 6 p. c.,.....	1,153,000.00	1,201,600.00
MUNICIPAL AND COUNTY BONDS —		
Augusta, Ga., 6 p. c.,.....	15,000.00	16,962.00
Atlanta, Ga., 5, 6, and 7 p. c.,.....	77,000.00	83,608.00

	Par Value.	Market Value.
Atchison Co., Kan., refunding, 5 and 6 p. c.,...	118,000.00	125,073.00
Boston, Mass., 5 p. c.,	400,000.00	478,000.00
Brooklyn, N. Y., 6 and 7 p. c.,	438,000.00	635,470.00
Butler Co., Ohio, 4½ and 5 p. c.,	75,000.00	77,652.00
Council Bluffs, Ia., 5 p. c.,	40,000.00	40,800.00
Columbus, Ohio, 5 p. c.,	50,000.00	51,205.00
Duluth, Minn., 5 p. c.,	50,000.00	52,540.00
Des Moines, Ia., 5½ p. c.,	47,000.00	48,076.00
Douglass Co., Neb., 5 p. c.,	58,000.00	60,134.00
Elizabeth, N. J., 4 p. c.,	336,000.00	302,400.00
Franklin Co., Ky., funding, 5 p. c.,	62,000 00	64,170.00
Franklin Co., Ohio, Jail, 6 p. c.,	50,000.00	53,210.00
Guelph, Ontario, Can., 5 p. c.,	97,333.33	103,173.33
Galveston, Texas, 5 p. c.,	333,000.00	327,343 00
Hancock Co., Ohio, 5 p. c.,	35,000.00	36,281.00
Hennepin Co., Minn., 4½ p. c.,	200,000.00	202,000.00
Hudson Co., N. J., refunding, 5 p. c.,	300,000.00	341,190.00
Hyde Park Village, Ill., 5 p. c.,	50,000.00	52,705.00
Jackson, Mich., 5 p. c.,	65,000.00	68,458.00
Jersey City, N. J., 6 and 7 p. c.,	516,000.00	575,404.00
Joliet, Ill., 5 p. c.,	50,000.00	52,690.00
Lake, Ill., 5 p. c.,	100,000.00	102,750.00
Lincoln, Neb., 5 p. c.,	100,000.00	98,810.00
Milwaukee Co., Wis., 8 p. c.,	88,000.00	95,084.00
Minneapolis, Minn., 4½ p. c.,	200,000.00	203,500.00
Memphis, Tenn., 6 p. c.,	100,000.00	98,200.00
Mamaroneck, N. Y., 4½ p. c.,	30,000.00	32,046.00
Marion Co., Ind., 5 p. c.,	40,000.00	40,392.00
Newark, N. J., 6 and 7 p. c.,	410,000.00	513,988.00
New Brunswick, N. J., 6 and 7 p. c.,	108,300.00	112,314.00
Nashville, Tenn., 5½ and 6 p. c.,	370,000.00	401,456.00
New York City, 5 p. c.,	500,000.00	652,800.00
Orange, N. J., 5 p. c.,	25,000.00	25,520.00
Owen Co., Ky., funding, 5 p. c.,	100,000.00	101,670.00
Omaha, Neb., school, funding, paring. 5 p. c.,	215,000.00	215,815.00
Ramsay Co., Minn., 4½ and 5 p. c.,	300,000.00	304,935.00
St. Paul, Minn., 4½ and 5 p. c.,	575,000.00	600,010.00
Savannah, Ga., 5 p. c.,	30,000 00	30,249.00
Shawnee Co., Kan., refunded, 6 p. c.,	30,000.00	32,256.00
San Francisco, Cal., 6 p. c.,	339,500.00	353,080.00
San Antonio, Tex., 6 and 7 p. c.,	150,000.00	157,380.00
Sioux City, Ia., 5 p. c.,	50,000.00	50,210.00
Sedgwick Co., Kan., 5 p. c.,	200,000.00	205,000.00
Woodbury Co., Ia., refunded, 4½ p. c.,	125,000.00	125,000.00
RAILROAD BONDS —		
Atlantic & Gulf, 7 p. c.,	217,000.00	246,751.00
Albany & Susquehanna, 6 and 7 p. c.,	1,000,000.00	1,273,100.00
Atlanta & Charlotte Air Line, pfd., 7 p. c.,	19,000.00	21,603.00
Atlanta & Charlotte Air Line, pref., genl., 7 p. c.,	250,000.00	295,675.00
Bleecker St. and Fulton Ferry, 7 p. c.,	35,000.00	40,068.00

	Par Value.	Market Value.
Baltimore & Ohio, Parkersburg Branch, 6 p. c.,	100,000.00	117,010.00
Cedar R., Ia., Falls, and N. W. 1st, 5 and 6 p. c.,	248,000.00	241,470.00
Chicago & St. Louis, 1st, 6 p. c.,	74,000.00	86,210.00
California Southern, 6 p. c.,	300,000.00	315,000.00
Covington & Lexington, 5 p. c.,	100,000.00	100,420.00
Charlotte, Columbia & Augusta, 1st, 7 p. c.,	88,000.00	96,078.00
Cleveland, Columbus, Cin. & Ind., 1st, 7 p. c.,	283,000.00	362,752.00
Cincinnati & Springfield, 7 p. c.,	250,000.00	291,835.00
Cincinnati, Hamilton & Dayton, 1st, 6 and 7 p. c.,	350,000.00	400,763.00
Chicago & South Western, 7 p. c.,	150,000.00	182,190.00
Chicago, Milwaukee & St. Paul, 5, 6 and 7 p. c.,	1,856,000.00	2,042,964.00
Central R. R. and Banking Co. of Ga., 7 p. c.,	695,000.00	751,365.00
Chesapeake & Ohio, funded, 6 p. c.,	461,000.00	504,657.00
Chicago & Eastern Illinois, 1st div. bds., 6 p. c.,	50,000.00	58,000.00
Columbus & Toledo 1st 7 p. c.,	130,000.00	151,021.00
Chicago & Northwestern 5 and 6 p. c.,	1,840,000.00	2,128,826.00
Chic., St. Paul, Minn. & Omaha 6 p. c.,	500,000.00	592,500.00
Cleveland, Lorain & Wheeling 1st, 6 and 7 p. c.,	210,000.00	241,592.00
Columbus & Indiana Central 7 p. c.,	104,000.00	116,577.00
Central Park North & East Rivers 7 p. c.,	100,000.00	119,580.00
Cin., Ind., St. Louis & Chicago 4 p. c.,	200,000.00	187,340.00
Corrigan cons. Street, Kan. City, 5 p. c.,	50,000.00	50,000.00
Chateaugay 6 p. c.,	200,000.00	229,000.00
Duluth & Manitoba 6 p. c.,	100,000.00	101,000.00
East Tenn., Virginia & Georgia 5 p. c.,	100,000.00	105,450.00
Eastern of Minn. 1st, 5 p. c.,	250,000.00	253,125.00
Erie 1st consols 7 p. c.,	97,000.00	125,836.00
Elmira, Cortlandt & Northern 6 p. c.,	300,000.00	304,500.00
Evansville & Terra Haute 1st, 6 p. c.,	250,000.00	285,525.00
Flint & Pere Marquette 1st, 6 p. c.,	550,000.00	655,160.00
Georgia Pacific 1st 6 p. c.,	64,000.00	67,200.00
Georgia R. R. & Banking Co. 5, 6 and 7 p. c.,	400,000.00	416,230.00
Galveston Harbor & San Antonio 1st, 6 p. c.,	134,000.00	140,030.00
Grand Rapids, Lansing & Detroit 1st, 5 p. c.,	250,000.00	247,900.00
Gulf, Colorado & Santa Fé 1st, 7 p. c.,	250,000.00	285,000.00
Housatonic 5 p. c.,	50,000.00	52,915.00
Hannibal & St. Joseph 6 p. c.,	500,000.00	595,100.00
Houston & Texas, 7 p. c.,	285,000.00	344,825.00
Ind., Decatur & Springfield 1st, 7 p. c.,	196,000.00	197,470.00
Ind., Bloomington & Western 1st pref., 7 p. c.,	115,000.00	130,111.00
Indianapolis & St. Louis, 7 p. c.,	400,000.00	454,571.00
James River Valley, 6 p. c.,	350,000.00	364,000.00
Jeffersonville, Mad. & Ind. 1st, 7 p. c.,	98,000.00	113,229.00
Jefferson 7 p. c.,	84,000.00	84,000.00
Kan. City, St. Jo. & Council Bluffs 7 p. c.,	400,000.00	480,880.00
Louisville, N. Albany & Chicago 6 p. c.,	105,000.00	110,000.00
Lake Shore & Michigan Southern 1st, 7 p. c.,	1,500,000.00	1,855,800.00
Lake Erie & Western 1st, 5 p. c.,	250,000.00	263,750.00
Morgan's La. & Tex. R.R. and S.S. 1st, 7 p. c.,	250,000.00	299,375.00
Michigan Central 6 p. c.,	450,000.00	549,000.00

	Par Value.	Market Value.
Morris & Essex 7 p. c.,	100,000.00	124,030.00
Mobile & Ohio 1st 6 p. c.,	100,000.00	109,500.00
Memphis & Charleston 7 p. c.,	400,000.00	488,000.00
Mobile & Girard 4 p. c.,	200,000.00	180,680.00
Montgomery & Eufaula 6 p. c.,	154,000.00	165,365.00
Minneapolis & St. Louis 7 p. c.,	154,000.00	127,173.00
Milwaukee & Northern 1st, 6 p. c.,	300,000.00	319,500.00
Minneapolis Street Railway 6 p. c.,	130,000.00	140,036.00
Norfolk & Petersburg 8 p. c.,	20,000.00	22,392.00
Nashville & Decatur, 7 p. c.,	74,000.00	87,542.00
N. Y., Lack. & Western 1st, 6 p. c.,	1,000,000.00	1,295,000.00
N. Y., Chicago & St. Louis 1st 4 p. c.,	504,000.00	458,640.00
Nash., Chat. & St. Louis 1st, 6 and 7 p. c.,	304,000.00	377,057.00
N. Y. Central & Hudson River 1st, 7 p. c.,	500,000.00	659,600.00
N. Y., Penn. & Ohio, prior lien, 6 p. c.,	55,000.00	58,988.00
Ohio & Mississippi 1st, 7 p. c.,	77,000.00	88,658.00
Pittsburgh Junction 6 p. c.,	400,000.00	440,000.00
Richmond & Danville 6 p. c.,	500,000.00	565,000.00
Rich., York Riv. & Ches., 1st and 2d, 8 and 6 p. c.,	287,000.00	303,468.00
Rome, Wat. & Ogdens. 1st and 2d, 7 p. c.,	278,000.00	295,322.00
San Antonio & Aransas Pass 1st, 6 p. c.,	200,000.00	170,000.00
St. Paul & Duluth 1st, 5 p. c.,	50,000.00	55,755.00
St. Paul City Railway Co. 6 p. c.,	285,000.00	313,016.00
Syracuse, Binghamton & N. Y. 7 p. c.,	238,000.00	321,300.00
South Carolina, funded, 6 p. c.,	500,000.00	477,500.00
South Side of Va. 1st pref., 5, 6 and 8 p. c.,	46,000.00	47,220.00
South Georgia & Florida 7 p. c.,	16,000.00	18,632.00
Staten Island Rapid Trans. Co. 1st, 6 p. c.,	21,000.00	23,604.00
Texas & New Orleans 1st, 7 p. c.,	600,000.00	697,140.00
Union Pass. Railway Co. of Phila. 5 p. c.,	27,000.00	29,222.00
Valley of Ohio 1st, 7 p. c.,	29,000.00	35,403.00
Virginia Midland 3d series, 6 p. c.,	250,000.00	265,000.00
Virginia and Tenn. 5 and 8 p. c.,	71,000.00	76,835.00
Western of Alabama 8 p. c.,	112,000.00	119,840.00
Western Transit Co. 5 p. c.,	400,000.00	417,320.00
West Shore 4 p. c.,	800,000.00	822,000.00
Wheeling & Lake Erie 1st, 5 p. c.,	250,000.00	248,125.00
Warren & Franklin 1st, 7 p. c.,	33,000.00	38,382.00
RAILROAD STOCKS —		
Albany & Susquehanna, 7 p. c.,	20,800.00	31,824.00
Chicago, Milwaukee & St. Paul, 5 p. c.,	308,000.00	304,040.00
Chicago & Northwestern pref. 7 p. c.,	450,000.00	634,500.00
Massawippi Valley, 5 p. c.,	35,000.00	35,728.00
Morris & Essex, 7 p. c.,	25,000.00	36,000.00
New York & Harlem, 10 p. c.,	444,250.00	1,043,988.00
New York, New Haven & Hartford 10 p. c., ...	106,500.00	255,600.00
Naugatuck 10 p. c.,	80,000.00	176,000.00
New York, Providence & Boston 10 p. c.,	204,000.00	421,015.00
Pennsylvania 5 p. c.,	341,500.00	365,405.00

	Par Value.	Market Value.
Pittsburgh, Ft. Wayne & Chicago 7 p. c.,.....	10,000.00	15,000.00
United N. J. R. R. & Canal Co. 10 p. c.,.....	27,400.00	60,554.00
* MISCELLANEOUS—		
Nat. Water Works Co., Kan. City 6 p. c. bds.,	94,000.00	98,230.00
Delaware & Hudson Canal Co. 7 p. c. bonds, ..	387,000.00	534,577.00
Municipal Gas Light Co., Yonkers, 6 p. c.,.....	27,000.00	27,000.00
St. Paul Water Supply Co., 8 p. c.,.....	26,500.00	27,502.00
Pratt Coal & Iron Co. 7 p. c. bonds,.....	15,000.00	17,436.00
Real Estate Exchange and Auction Room stock,	1,000.00	1,000.00
Citizens' Gas Light Co., Brooklyn, 5 p. c. bonds,	50,000.00	50,625.00
Long Branch Water Supply Co., 5 p. c. bonds, ..	100,000.00	103,670.00
Minneapolis Gas Light Co. 6 p. c. bonds,.....	200,000.00	218,000.00
Cert. of Deposit of State Bank of St. Louis,...	25,000.00	25,000.00
Hackensack Water Co. 1st m. 5 p. c.,.....	200,000.00	205,500.00
Trinity Church Corporation 4 p. c.,.....	100,000.00	101,730.00
British Consols, 3 p. c.,.....	99,422.81	99,422.81
Victoria Government Stock, 4 p. c.,.....	24,250.00	24,250.00
Totals,.....	\$42,207,856.14	\$48,616,704.14

NEW YORK LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, 1845.

WILLIAM H. BEERS, *President*.RUFUS W. WEEKS, *Actuary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1887,..... \$77,410,343.14

II. INCOME DURING THE YEAR.

Cash received for premiums without
deduction for commissions or
other expenses,.....\$19,008,763.74

Premium notes, loans, or liens taken
in part payment for premiums, .. 141,855.20
Premiums on new business, \$6,474,-
319.00; on old, \$12,534,444.74.

Cash received for annuities,..... 1,509,643.93

Total,.....\$20,660,262.87

Deduct amount paid to other com-
panies for reinsurance of policies
of this Company,..... 99,653.34

Total premium income,.....\$20,560,609.53

Interest on mortgage loans,.....	946,909.74	
Interest on bonds owned, and dividends on stocks,.	2,877,282.06	
Interest on premium notes, loans, or liens,.....	55,675.82	
Interest on other debts due the Company,.....	246,225.90	
Discount on claims paid in advance,.....	17,965.89	
Rents for use of Company's property,.....	92,772.25	
Balance profit and loss account,...	73,732.77	
Total income,.....		\$24,871,173.96
Total,		\$102,281,517.10

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, ..	\$4,433,700.92	
Premium notes, loans, or liens used in payment of same,.....	16,501.12	
Cash paid for matured endowments and additions,.....	1,044,031.78	
Premium notes, loans, or liens used in payment of same,.....	99.95	
Total,.....	\$5,494,333.77	
Deduct amount received from other companies for losses or claims on policies of this Company rein- sured,	68,406.99	
Total amount actually paid for losses and matured endowments,.....	\$5,425,926.78	
Cash paid to annuitants,.....	1,057,386.41	
Cash paid for surrendered policies,.....	2,157,865.26	
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,....	22,403.80	
Cash dividends paid to policy-holders, including mortuary dividends,.....	2,308,053.63	
Premium notes, loans, or liens, used in payment of dividends to policy-holders,.....	1,434.17	
Total paid policy-holders,.....	\$10,973,070.05	
Commissions to agents,.....	2,654,520.27	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents, (estimated),	100,000.00	
Medical examiners' fees,.....	206,340.42	
Salaries and other compensation of officers and other office employés,.....	340,832.40	
State and local taxes in State where organized, taxes, licenses, fines, and fees, in other States,.	203,409.50	
Advertising,	97,953.22	
Office, law, and agency expenses,.....	813,484.61	
Total disbursements,.....		\$15,389,610.47
Balance,.....		\$86,891,906.63

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$9,308,152.08
Loans on bond and mortgage (first liens),.....	16,966,932.50
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	1,676,250.00
Premium notes, loans, or liens on policies in force,	378,874.10
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	54,566,901.58
Cash in Company's office,....	3,763.49
Cash deposited in bank and with foreign govern- ments,.....	3,692,073.45
Agents' ledger balances,.....	298,959.43
Total net or ledger assets,.....	\$86,891,906.63

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	128,108.54
Interest due and accrued on bonds and stocks,.....	314,366.27
Rents due and accrued on Company's property,.....	9,130.43
Market value of bonds and stocks over cost, as per Schedule E,	3,655,850.36
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$1,045,089.46
Gross deferred premiums on policies in force De- cember 31, 1888,.....	1,435,734.86
Total,.....	\$2,480,824.32
Deduct the loading on above gross amount,..	496,164.86
Net amount of uncollected and deferred premiums,...	1,984,659.46
Total assets,.....	\$92,984,021.69

ITEM NOT ADMITTED.

Agents' ledger balances,.....	298,959.43
Total assets (less item not admitted),.....	\$92,685,062.26

V. LIABILITIES.

Net present value of all the outstanding policies and annuity bonds in force December 31, 1888, computed according to the Actuaries' or Com- bined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$78,585,016.00
Deduct net value of risks of this Company, rein- sured in other solvent companies,.....	437,455.00
Net reinsurance reserve,.....	\$78,147,561.00
Claims for matured endowments due and unpaid (not presented),.....	\$56,511.88
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,.....	856,020.39

Claims for death losses and other policy claims resisted by the Company,.....	2,500.00	
Annuity claims due and uncalled for,.....	26,865.69	
Total policy claims,.....		941,897.96
Premiums paid in advance,.....		46,504.21
Liabilities on policy-holders' account,		\$79,135,963.17
Surplus, on policy-holders' account,.....		13,549,099.09
Total liabilities,.....		\$92,685,063.26
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies,.....	\$6,423,777.13	
Estimated surplus accrued on all other policies,..	7,125,321.96	

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1887,.....	\$388,799.44	
Received during the year,.....	141,855.20	
Total,.....		\$530,654.64

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$16,601.07	
Notes, loans, or liens used in purchase of surrendered policies and void by lapse,.....	22,403.80	
Notes, loans, or liens used in payment of dividends to policy-holders,.....	1,434.17	
Notes, loans, or liens redeemed by makers in cash,.....	111,341.50	
Total reduction of premium note account,.....		151,780.54
Balance note assets at the end of the year,.....		\$378,874.10

VII. EXHIBIT OF POLICIES.

Policies and additions in force at the end of the previous year.

(Annuity Bonds not included.)

	Number.	Amount.
Whole life policies, including joint life,.....	74,878	\$246,483,800
Endowment policies,.....	32,691	107,608,479
All other policies (term),.....	207	711,200
Reversionary additions,.....		4,132,057

New Policies issued during the year.

	Number.	Amount.
Whole life policies, including joint life,.....	21,879	83,619,437
Endowment policies,.....	10,466	36,643,200
All other policies (term),	125	421,400

Old Policies revived during the year.

	Number.	Amount.
Whole life policies, including joint life,	77	231,651
Endowment policies,	30	90,100
All other policies (term),	1	600

Old policies increased during the year.

	Number.	Amount.
Whole life policies, including joint life,	76,043

Additions by Dividends.

	Number.	Amount.
Reversionary additions, .....	....	3,937,300
Total number and amount,	140,354	\$483,955,267
Deduct policies ceased to be in force,	16,444	64,068,762
Total policies in force at the end of the year,	123,910	\$419,886,505

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	1,290	\$4,722,697
By maturity and discount (end.),	562	1,079,369
By expiry (term),	3	50,000
By surrender,	1,918	11,345,771
By lapse,	7,024	22,913,483
By change and decrease, .....	....	678,150
By not taken,	5,647	23,279,292
Total terminated,	16,444	\$64,068,762

**Annuity bonds.*

	Number.
Bonds in force December 31, 1887,	5,547
Issued during the year,	756
Total,	6,303

Terminated during the year.

	Number.
By expiry,	289
By surrender,	8
By lapse,	3
By not taken,	2
Total,	302
Number of bonds in force December 31, 1888,	6,001

* These bonds are not included in tables Nos. 9, 10, 11, 15.

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	1,455	\$3,922,765.00
Number and amount of policies issued during the year,.....	265	961,730.00
Totals,.....	1,720	\$4,884,495.00
Deduct number and amount ceased to be in force,.....	163	481,710.00
Total number and amount in force December 31, 1888,.....	1,557	\$4,402,785.00
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	5	\$4,533.01
Number and amount of losses and claims on policies incurred during the year,.....	39	92,069.65
Totals,.....	44	\$96,602.66
Number and amount of losses and claims on policies paid during the year,.....	39	88,610.24
Premiums collected during the year in cash,.....		150,258.26

Schedule A—Real Estate owned by the Company.

In New York City,.....	\$2,311,744.22
Elsewhere in New York State,.....	207,206.78
In New Jersey,.....	459,691.14
Washington, D. C.,.....	7,500.00
Omaha, Nebraska,.....	597,444.89
Minneapolis, Minnesota,.....	231,015.66
St. Paul, Minnesota,.....	375,040.81
Kansas City, Missouri,.....	1,039,819.42
Company's office, 346 and 348 B'dway, N. Y.,	1,914,295.20
In Paris, France,.....	1,102,604.05
Berlin, Germany,.....	317,922.04
Vienna, Austria,.....	301,406.23
Montreal, Canada,.....	442,461.64
Total cost value,.....	\$9,308,152.08

Schedule C—Loans on Collateral.

	Par Value.	Market Value.
Delaware, Lackawanna & Western stock,.....	\$5,000	\$7,200
Central Trust Company stock,.....	5,000	23,250
New York, Ontario & Western bonds,.....	250,000	280,000
Evansville & Indianapolis bonds,.....	90,000	96,300
Central National Bank stock,.....	61,100	82,485
Western Union stock,.....	10,000	8,350
Kansas City, St. Louis & Chicago stock,.....	2,000	2,000

	Par Value.	Market Value.
Iowa City & Western bonds,.....	3,000	3,000
New York Central stock,.....	10,000	10,900
New York, Lake Erie & Western bonds,.....	20,000	20,400
East Tennessee, Virginia & Georgia bonds,.....	10,000	12,300
Milwaukee, Lake Shore & Western bonds,.....	7,000	8,295
Union Pacific bonds,.....	250,000	297,500
Delaware, Lackawanna & Western stock,.....	50,000	72,000
Central Pacific bonds,.....	100,000	105,000
Southern Pacific of California bonds,.....	50,000	56,000
Southern Pacific of Arizona bonds,.....	50,000	54,500
Galveston, Harrisburg & San Antonio bonds,....	50,000	47,000
Milwaukee & Northern bonds,.....	50,000	52,750
Rome, Watertown & Ogdensburg bonds,....	11,000	11,770
Richmond & Danville bonds,.....	10,000	11,700
Denver & Rio Grande bonds,.....	5,000	3,850
Columbus, Hocking Valley & Toledo bonds,....	2,000	2,000
Sixth Avenue Railroad stock,.....	2,800	4,480
Market Bank stock,.....	2,400	4,440
Park Bank stock,....	2,500	4,700
Western Union stock,....	10,000	8,350
Erie & Pittsburg stock,.....	15,000	16,500
Delaware, Lackawanna & Western stock,.....	70,000	100,800
St. Paul, Minneapolis & Manitoba stock,.....	50,000	49,500
Chicago & Northwestern stock,	100,000	108,000
Western Union stock,.....	60,000	50,100
Chicago & Northwestern stock,.....	140,000	151,200
Western Union stock,.....	70,000	58,450
Delaware, Lackawanna & Western stock,.....	50,000	72,000
St. Paul, Minneapolis & Manitoba stock,.....	30,000	29,700
Western Union stock,.....	10,000	8,350
Lake Shore & Michigan Southern stock,.....	50,000	52,000
St. Paul, Minneapolis & Manitoba stock,.....	65,000	64,350
East Tennessee, Virginia & Georgia bonds,.....	55,000	55,000
Knoxville & Ohio bonds,.....	7,000	7,000
Chicago, Milwaukee & St. Paul, preferred stock,	30,000	31,200
Totals,.....	\$1,920,800.00	\$2,144,670.00
Total amount loaned thereon,.....		1,676,250.00

Schedule E—Stocks and Bonds owned by the Company.

	Par Value.	Cost Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States 6 p. c.,.....	\$450,000.00	\$476,168.34	\$557,850.00
United States 4 p. c.,	305,000.00	309,841.25	385,062.50
Alabama,.....	48,000.00	36,100.00	49,200.00
Georgia,.....	1,500.00	1,500.00	1,522.50
Mississippi,.....	20,000.00	19,600.00	19,600.00
South Carolina,.....	30,497.50	27,624.37	31,412.43

	Par Value.	Cost Value.	Market Value.
FOREIGN GOVERNMENT BONDS—			
Hungarian,	102,500.00	102,325.00	102,325.00
Italian,	3,648.00	3,567.00	3,567.00
Russian,	358,000.00	290,474.33	290,474.33
Swiss,	19,300.00	19,650.00	19,650.00
Swedish,	100,000.00	96,070.58	96,070.58
COUNTY AND MUNICIPAL BONDS—			
Callaway, Missouri,	125,000.00	125,000.00	125,000.00
Custer, Montana,	47,500.00	48,767.50	48,767.50
Dallas City, Texas, 6 p. c.,	95,000.00	102,609.50	102,609.50
Dallas City, Texas, 5 p. c.,	105,000.00	102,768.75	102,768.75
Elizabeth City, N. J.,	328,500.00	295,650.00	295,650.00
Flatbush, N. Y., water,	20,000.00	19,600.00	22,000.00
Flushing, N. Y.,	21,000.00	9,901.50	26,527.50
Galveston City, Texas,	175,000.00	173,730.00	174,270.83
Jersey City, N. J.,	437,000.00	465,076.10	497,245.00
Jefferson County, Missouri,	190,000.00	199,354.00	199,354.00
New York City and County,	120,500.00	128,097.70	155,037.91
Newark, N. J.,	687,000.00	721,784.19	737,801.67
Ottawa City, Canada,	100,000.00	109,807.70	109,807.70
Petersburg City, Va.,	30,000.00	30,750.00	33,150.00
Richmond City, Va.,	50,000.00	46,250.00	69,000.00
St. Paul, Minn., water,	218,000.00	184,820.40	209,643.33
St. Paul, Minn.,	30,000.00	30,322.50	30,322.50
San Antonio, Texas, 6 p. c.,	40,000.00	41,180.00	41,180.00
San Antonio, Texas, 5 p. c.,	148,000.00	144,855.00	144,855.00
RAILROAD BONDS—			
Al. & Sus. (Del. & Hudson),	781,000.00	906,566.57	976,967.50
Bur., Ce. Rap. & Nor., 1934,	157,000.00	131,487.50	131,487.50
Bur., Ce. Rap. & Nor., 1906,	42,000.00	38,465.00	38,465.00
Boston, Hoosac Tun. & West., ..	140,000.00	134,866.67	134,866.67
C. R., I. F. & N. W., guar. by B., C., R. & N.,	490,000.00	447,965.00	464,275.00
Ch., M. & St. P. (H. & D. div.), ..	649,000.00	740,099.59	747,687.50
Chicago & N. W., con.,	2,100,000.00	2,809,550.02	2,936,500.00
Chicago & N. W., gen. con. g., ..	225,000.00	273,425.00	286,687.50
Chicago & N. W., s. fd. of 1879, ..	450,000.00	523,375.00	524,250.00
Ch., St. P., Min. & Om.,	1,050,000.00	1,196,964.16	1,249,500.00
Ch. & Western Ind.,	1,000,000.00	1,006,028.33	1,115,000.00
Ch. & Eastern Illinois,	164,000.00	179,157.50	192,700.00
Chicago & St. Louis,	204,000.00	229,395.80	232,560.00
Ch., R. I. & Pacific,	500,000.00	523,750.00	523,750.00
Cin., Laf. & Ch.,	161,000.00	194,105.20	194,675.83
Cl., Col., Cin. & Ind.,	1,288,000.00	1,306,712.60	1,462,720.00
Canadian Pacific, 1931,	540,000.00	573,931.56	576,450.00
Cen. R. R. & Bank. Co. of Ga., ..	1,000,000.00	986,666.67	991,666.67
Cen. R. R. of N. J., gen. m.,	2,337,000.00	2,343,824.35	2,442,165.00
Denver & Rio Grande,	232,000.00	243,423.33	273,373.33
Detroit, Bay City & Alpena,	162,000.00	169,952.30	169,990.00

	Par Value.	Cost Value.	Market Value.
Ev. & Ind., gu. by Ev. & T. H.,	663,000.00	676,537.00	696,150.00
Evans. & Terre Haute,	300,000 00	342,960.00	342,960.00
Ea. Tenn., Vir. & Ga.,	505,000.00	488,332.83	513,416.67
Flint & Pere Marquette,	100,000.00	119,250.00	119,250.00
F., E. & M. V., gu. by C. & N. W.,	903,000.00	1,096,573 03	1,097,145.00
Gulf, Col. & Sante Fe,	1,950,000.00	2,194,798.16	2,252,250.00
Indianapolis & St. Louis,	141,000.00	156,481.25	162,075.00
Iowa Mid., gu. by Ch. & N. W.,	50,000.00	63,166.11	65,000.00
Ionia & Lansing,	50,000.00	49,000.00	49,000.00
Kan. City, St. Jo. & Co. Bluff, . .	140,000.00	161,889.00	163,800.00
Lake Shore & Mich. Southern, . .	2,000,000.00	2,353,752.00	2,468,333.33
La. Sh. & Mich. So., con.,	250,000.00	298,925.00	308,125.00
Louisiana & Western,	300,000.00	314,850.00	321,000.00
Louisville & Frankfort,	50,000.00	56,750.00	57,250.00
Mah. Coal, gu. by L. S. & M. S.,	400,000.00	362,028.28	426,000.00
Met. Elevated, N. Y.,	321,000.00	319,099.69	361,125.00
Memphis & Charleston,	250,000.00	304,930.00	306,250.00
Michigan Central,	50,000.00	58,406.67	64,916.67
Minneapolis & St. Louis,	220,000.00	165,000.00	165,000.00
Min. Un., gu. by St. P., M. & M.,	500,000.00	500,000.00	500,000.00
Mor. La. & T. R.R. & S.S., 7 p.c.,	698,000.00	831,207.47	832,365.00
Mo. & Gir., gu. by Cen. R. R. & Bank. Co. of Ga.,	175,000.00	155,152.50	156,916.67
Midland of N. J.,	250,000.00	269,610.00	283,750.00
Missouri Pacific,	1,000,000.00	1,090,000.00	1,090,000.00
New York Elevated,	699,000.00	795,579.26	814,335.00
N.M. & S.P., gu. by A. T. & St. F.,	115,000.00	134,837.50	134,837.50
N. Y. Central & Hudson Riv., . .	1,000,000.00	1,014,172.81	1,320,000.00
N. Y. & Harlem,	1,000,000.00	1,047,641.67	1,298,333.33
N. Y., L. E. & Western,	2,000,000.00	2,383,280.70	2,678,333.33
N. Y., On. & Western,	168,000.00	165,645.10	183,960.00
N. Y., Lac. & Western,	1,500,000.00	1,603,549.32	1,942,500.00
N. Y., Sus. & Western,	250,000.00	225,000 00	235,000.00
Nash., Chat. & St. L.,	350,000.00	338,360.00	338,625.00
Northern Pacific,	1,200,000.00	1,235,344.83	1,347,000.00
Northern Pacific Terminal,	500,000.00	500,000.00	517,500.00
Northern Ill., gu. by Ch. & N. W.,	700,000.00	706,090.00	744,333.33
Northwestern Grand Trunk, . . .	10,000.00	10,974.00	10,974.00
Ohio, Ind. & West., pref.,	300,000.00	308,010.00	308,010.00
Ottawa & Burlington,	175,000.00	185,946.00	185,946.00
Peoria, Decatur & Evansville, . .	108,000.00	110,910.00	110,910.00
P. & A. V., gu. by A. T. & S. F.,	40,000.00	44,200.00	44,200.00
Rensselaer & Saratoga,	9,000.00	9,519.92	12,900.00
Roch. & Pittsburg,	65,000.00	72,475.00	72,475.00
South Carolina,	199,000.00	188,055.00	190,045.00
St. P., Min. & Man.,	2,100,000.00	2,215,660.00	2,245,500.00
St. Paul & Northern Pacific, . . .	750,000.00	745,000.00	903,750.00
T. F. & L. S., gu. by St. P. & D.,	210,000.00	212,100.00	212,100.00
Texas & New Orleans,	283,000.00	317,195.83	322,855.83

	Par Value.	Cost Value.	Market Value.
Virginia & Tennessee 8 p. c., ...	58,000.00	67,280.00	67,280.00
West Shore, gu. by N. Y. C.,...	2,871,000.00	2,850,483.58	2,933,541.25
Wheeling & Lake Erie,.....	400,000.00	380,960.00	405,000.00
RAILROAD STOCKS—			
Ch. & Northwestern, pref.,.....	1,130,000.00	1,438,389.58	1,593,300.00
Del., Lack. & Western,.....	500,000.00	528,928.12	721,250.00
Valley, gu. by D. L. & W.,.....	500,000.00	502,500.00	525,000.00
BANK STOCKS—			
Amer. Exchange, N. Y.,.....	10,000.00	10,025.00	14,400.00
Merchants, N. Y.,.....	9,350.00	11,112.58	13,277.00
Bank of Republic, N. Y.,.....	1,100.00	907.50	1,683.00
Bank of America, N. Y.,.....	7,700.00	8,484.00	13,706.00
Third National, N. Y.,.....	100,000.00	110,000.00	110,000.00
Amer. Safe Deposit Co.,.....	50,000.00	54,865.00	54,865.00
Manhattan Safe Deposit Co.,....	197,100.00	197,100.00	197,100.00
MISCELLANEOUS—			
Am. Dock & Impr. Co.,.....	326,000.00	321,484.45	348,820.00
Del. & Hudson Canal Co.,.....	314,000.00	366,936.45	411,870.00
Equit. Gas Lt. Co. of N. Y.,...	142,000.00	153,374.00	155,490.00
Equit. Gas Lt. Co. of Balto.,...	228,000.00	219,460.03	230,280.00
N. Y. Mutual Gas Light Co.,...	53,000.00	53,000.00	53,000.00
People's Gas Lt. Co. of Chic.,...	627,500.00	568,375.00	640,050.00
St. Paul, Min., Gas Light Co.,...	310,000.00	311,042.50	316,700.00
W. Tr. Co., gu. by N. Y. Cen.,...	90,000.00	90,990.00	92,175.00
Totals,.....	\$50,999,695.50	\$54,566,901.58	\$58,222,751.94
Cost value,.....			54,566,901.58
Market value over cost,.....			\$3,655,850.36

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, November, 1858.

H. L. PALMER, *President*.J. W. SKINNER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1887,..... \$27,803,581.89

II. INCOME DURING THE YEAR.

Received for premiums without deduction for
commissions or other expenses,..... \$6,229,424.10Premiums on new business, \$1,491,626.00; on old,
\$4,737,798.10.

Interest on mortgage loans,..... 1,532,853.51

Interest on bonds owned, \$26,677.87; less, \$14,-
510.09 paid for accrued interest on bonds pur-
chased,..... 12,167.78

Interest on premium notes, loans, or liens, 66,710.00

Interest on other debts due the Company, includ-
ing interest on deposits and deferred premiums, 79,058.45

Discount on claims paid in advance, 838.70

Rents for use of Company's property,..... 61,624.86

Total income,..... \$7,982,677.40Total,..... \$35,786,259.29

III. DISBURSEMENTS DURING THE YEAR.

Paid for losses and additions,..... \$1,346,897.84

Paid for matured endowments and
additions,..... 234,943.00Total amount actually paid for losses and
matured endowments,..... \$1,581,840.84

Paid for surrendered policies,..... 250,541.63

Premium notes, loans, or liens void by lapse,.... 10,553.29

Dividends paid to policy-holders and applied in
payment of premiums (including premium
notes, loans, or liens used in payment of same), 956,761.17

Total paid policy-holders, \$2,799,696.93.

Commissions to agents,	903,889.00	
Salaries and traveling expenses of managers of agencies, general, special, and local agents,	28,365.62	
Medical examiners' fees,	72,742.61	
Salaries and other compensation of officers and other office employés,	136,048.73	
Taxes, licenses, fines, and fees,	90,850.14	
Rent,	4,740.48	
Commuting commissions,	12,306.40	
Furniture, fixtures, and safes for home and agency offices,	1,214.11	
Advertising,	7,162.81	
Sundries, viz.: supplies, postage, exchange, law, loan, and other expenses,	175,375.17	
Balance profit and loss account,	28,741.74	
		<hr/>
Total disbursements,	\$4,261,133.74	
		<hr/>
Balance,	\$31,525,125.55	

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ...	\$1,243,468.41	
Loans on bond and mortgage (first liens),	27,352,727.03	
Premium notes, loans, or liens on policies in force,	789,801.70	
Par value of bonds and stocks owned absolutely, as per Schedule E,	1,051,025.00	
Cash in Company's office,	271,708.87	
Cash in bank,	794,443.55	
Bills receivable,	571.83	
Agents' ledger balances,	21,379.16	
		<hr/>
Total net or ledger assets,	\$31,525,125.55	

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,	410,955.50	
Interest due and accrued on premium notes, loans, or liens,	31,602.09	
Rents accrued on Company's property or leases,	7,024.98	
Market value of bonds and stocks over par, as per Schedule E, ..	65,100.14	
Gross premiums due and unreported on policies in force December 31, 1888,	\$194,058.87	
Gross deferred premiums on policies in force December 31, 1888,	597,195.00	
		<hr/>
Total,	\$791,253.87	
Deduct the loading on above gross amount,	158,250.77	
		<hr/>
Net amount of uncollected and deferred premiums, ...	633,003.10	
		<hr/>
Total assets,	\$32,672,811.36	

ITEMS NOT ADMITTED.

Agents' ledger balances,.....	\$21,379.16	
Bills receivable,.....	571.83	
Total,		21,950.99
Total assets (less items not admitted),.....	\$32,650,860.37	

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$27,591,541.00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,.....	\$186,649.62	
Claims for death losses and other policy claims resisted by the Company,.....	24,000.00	
Total policy claims,.....		210,649.62
Unpaid dividends of surplus, or other profits due policy-holders (estimated),.....		75,000.00
Premiums paid in advance (estimated),.....		2,000.00
Accrued commissions (estimated),.....		10,000.00
Reserve for paid-up insurance claimable,.....		95,183.00
Accounts not presented (estimated),.....		3,000.00
Liabilities on policy-holders' account,.....	\$27,987,373.62	
Surplus on policy-holders' account,.....	4,663,486.75	
Total liabilities,.....	\$32,650,860.37	

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$857,535.04	
Received during the year,.....	104,008.75	
Total,.....		\$961,543.79

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$37,266.27	
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,.....	22,123.32	
Notes, loans, or liens used in payment of dividends to policy-holders,.....	95,058.75	
Notes, loans, or liens redeemed by makers in cash and canceled by change,.....	17,294.75	
Total reduction of premium note account,.....		171,742.09
Balance note assets at the end of the year,.....		\$789,801.70

VI. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	50,205	\$115,057,121
Endowment policies,.....	13,784	29,029,830
All other policies including reversionary additions,..	417	3,528,372

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	11,882	32,776,021
Endowment policies,.....	3,243	7,079,790
All other policies,.....	87	403,000

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	189	470,721
Endowment policies,.....	62	127,500
All other policies,.....	1	8,500

Old Policies increased during the year.

Whole life policies,.....	14	} 29,067
All other policies,.....	2	

Additions by Dividends.

	Number.	Amount.
Whole life policies,.....		62,073
Endowment policies,.....		53,173
All other policies,.....		2,567,515
Total number and amount,.....	79,886	\$191,192,683
Deduct policies ceased to be in force,.....	6,756	18,673,792
Total policies in force at the end of the year,	73,130	\$172,518,891

Policies and Additions ceased to be in force during the year.

	Number.	Amount.
By death,.....	654	\$1,420,158
By maturity (end.),.....	176	231,443
By expiry (term).....	9	* 2,570,984
By surrender,.....	529	1,133,692
By lapse,.....	3,860	8,432,000
By change and decrease,.....	4	320,401
By not taken,.....	1,524	4,565,114
Total terminated,	6,756	\$18,673,792

*Including reversionary additions, temporary.

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	651	\$1,726,994
Number and amount of policies issued during the year,.....	145	438,609
Totals,.....	796	\$2,165,603
Deduct number and amt. ceased to be in force,.....	68	180,644
Total number and amt. in force Dec. 31, '88,	728	\$1,984,959
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	1	\$2,000.00
Number and amount of losses and claims on policies incurred during the year,.....	3	3,500.00
Totals,.....	4	\$5,500.00
Number and amount of losses and claims on policies paid during the year,.....	3	4,500.00
Premiums collected during the year in cash, \$80,445.-68; notes or credits, \$197.04,.....		80,642.72

Schedule A—*Real Estate owned by the Company.*

In Wisconsin,.....	\$961,335.64
Indiana,.....	80,617.10
Illinois,.....	39,100.00
Michigan,.....	31,185.87
Ohio,.....	33,436.08
Kentucky,.....	2,678.78
Missouri,....	61,500.00
Georgia,.....	6,786.83
Minnesota,.....	15,341.74
Iowa,.....	11,486.37
Total,.....	\$1,243,468.41

Schedule E—*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States currency 6 p. c.,.....	\$70,000.00	\$91,300.00
United States 4½ p. c.,.....	45,000.00	48,993.75
Missouri State bonds 6 p. c.,.....	8,000.00	8,120.00
Georgia 7 p. c.,.....	12,000.00	12,810.00
Minnesota 4½ p. c.,.....	53,000.00	55,186.25
COUNTY AND MUNICIPAL BONDS—		
Kansas City, Mo., 6 p. c.,.....	50,000.00	54,250.00
Kansas City, Mo., 8 p. c.,.....	25,000.00	30,333.33
City of St. Louis, Mo., 5 p. c.,....	96,000.00	101,200.00
City of Sheboygan, Wis., 5 p. c.,.....	50,000.00	53,333.33
City of Sheboygan, Wis., 6 p. c.,.....	8,625.00	9,060.00
City of Beloit, Wis., 5 p. c.,.....	49,500.00	53,020.00
Town of Beloit, Wis., 6 p. c.,.....	2,300.00	2,422.66

	Par. Value.	Market Value.
City of Springfield, Ill., 5 p. c.,	12,700.00	13,546.66
City of Oshkosh, Wis., 5 p. c.,	1,900.00	1,987.08
City of Stevens Point, Wis., 8 p. c.,	2,000.00	2,193.33
City of Milwaukee; Wis., 4 p. c.,	260,000.00	265,200.00
City of Milwaukee, Wis., 7 p. c.,	3,000.00	3,315.00
Town of Elwood, Ill., 5½ p. c.,	21,000.00	21,551.25
City of Morrison, Ill., 6 p. c.,	3,500.00	3,562.50
County of Chippewa, Wis., 6 p. c.,	15,000.00	16,350.00
City of Carlinville, Ill., 6 p. c.,	5,000.00	5,075.00
County of Buffalo, 6 p. c.,	19,000.00	20,045.00
City of Omaha, Neb., 6 p. c.,	238,500.00	243,270.00
Totals,	\$1,051,025.00	\$1,116,125.14

PENN MUTUAL LIFE INSURANCE COMPANY,

PHILADELPHIA, PENN.

Commenced Business, May, 1847.

EDWARD M. NEEDLES, *President*.HENRY C. BROWN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1887, \$11,827,556.83

II. INCOME DURING THE YEAR.

Cash received for premiums without
deduction for commissions or
other expenses, \$2,542,937.15

Premium notes, loans, or liens taken
in part payment for premiums, ... 96,623 93

Cash received for annuities, 1,000.00

Premiums on new business, \$641,-
311.23; on old, \$1,999,249.85.

Total, \$2,640,561.08

Deduct amount paid to other com-
panies for reinsurance of policies
of this Company, 4,269.99

Total premium income, \$2,636,291.09

Interest on mortgage loans, 207,400.35

Interest on bonds owned, and dividends on stocks, 312,616.11

Interest on premium notes, loans, or liens,.....	36,511.89
Interest on collateral loans,.....	105,402.95
Interest on general account,	2,205.57
Rents for use of Company's property,.....	30,786.57
Balance profit and loss account,	22,540.90
Total income,.....	<u>\$3,353,755.43</u>
Total,	\$15,181,312.26

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, ..	\$814,463.23
Premium notes, loans, or liens used in payment of same,.....	18,860.77
Cash paid for matured endowments and additions,.....	70,623.40
Premium notes, loans, or liens used in payment of same,.....	4,613.60
Total,	<u>\$908,561.00</u>
Deduct amount received from other companies for losses or claims on policies of this Company rein- sured,	10,000.00
Total amount actually paid for losses and matured endowments,.....	<u>\$898,561.00</u>
Cash paid for surrendered policies,.....	181,816.03
Premium notes, loans, or liens used in purchase of surrendered policies and void by lapse,.....	20,186.37
Cash dividends paid to policy-holders, \$6,841.77; applied in payment of premiums, \$447,086.45,	453,928.22
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	65,604.32
Total paid policy-holders, \$1,620,095.94.	
Commissions to agents,	280,360.66
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	98,017.21
Medical examiners' fees,.....	31,917.00
Salaries and other compensation of officers and other office employes,.....	69,127.77
State and local taxes in State where organized, \$23,412.12; taxes, licenses, fines, and fees in other States, \$38,302.49,.....	61,714.61
Rent,.....	15,885.72
Commuting commissions,.....	6.70
Furniture and fixtures and safes for home and agency offices,.....	2,259.34
Advertising, printing, and supplies,.....	25,510.93
Sundries, viz.: postage, home office expenses, fire insurance, and law expenses,.....	24,492.34
Total disbursements,.....	<u>\$2,229,388.22</u>
Balance,	\$12,951,924.04

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$690,494.07
Loans on bond and mortgage (first liens) and ground rents,.....	4,044,729.74
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,....	874,100.00
Loans made in cash to policy-holders on this Company's policies, assigned as collateral,....	364,957.00
Premium notes, loans, or liens on policies in force,	572,448.99
Cost value of bonds and stocks owned absolutely as per Schedule E,.....	5,871,695.16
Cash in Company's office,.....	7,549.77
Cash in bank,.....	459,990.19
Cash notes for premiums, mainly secured by reserve on policies,.....	41,271.05
Agents' ledger balances,	1,678.37
Sundry accounts,.....	18,229.70
Bills receivable,.....	4,780.00
Total net or ledger assets,.....	\$12,951,924.04

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	71,942.71
Interest due and accrued on collateral loans,.....	11,437.59
Rents due and accrued on Company's property or leases,.....	5,669.16
Market value of bonds and stocks over cost, as per Schedule E,	416,176.84
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$181,768.71
Gross deferred premiums on policies in force December 31, 1888,.....	231,078.73
Total,	\$412,847.44
Deduct the loading on above gross amount,	82,569.49
Net amount of uncollected and deferred premiums, .	330,277 95
Total assets,.....	\$13,787,428.29

ITEMS NOT ADMITTED.

Agents' ledger balances,.....	\$1,678.37
Sundry accounts,.....	18,229.70
Bills receivable,.....	4,780 00
Total,	24,688.07
Total assets (less items not admitted),.....	\$13,762,740.22

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent compound interest,.....			\$11,569,934.00
Deduct net value of risks of this Company reinsured in other solvent companies,.....			62,731.00
Net reinsurance reserve,.....			\$11,503,203.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due, \$69,560.00			
Claims for death losses and other policy claims resisted by the Company,.....			None.
Total policy claims,.....			69,560.00
Unpaid dividends of surplus, or other profits, due policy-holders,.....			45,536 42
Life-rate endowment fund and accumulations on special policies,.....			296,635.74
Premiums paid in advance,.....			9,721.64
Scrip outstanding,.....			9,050.00
Liabilities on policy-holders' account,.....			\$11,933,706.80
Surplus on policy-holders' account,.....			1,829,033.42
Total liabilities,....			\$13,762,740.22
Surplus accrued on semi tontine or other policies, the profits upon which are especially reserved for that class of policies,.....			\$40,824.39
Surplus accrued on special forms of policies,....			255,811.35
Surplus accrued on all other policies,*.....			1,829,033.42

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....			\$587,721.49
Received during the year,.....			104,320.71
Total,.....			\$692,042.20

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....			\$23,474.37
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,			20,186.37
Notes, loans, or liens used in payment of dividends to policy-holders,.....			65,604.32
Notes, loans, or liens redeemed by makers in cash,.....			10,328.15
Total reduction of premium note account,.....			119,593.21
Balance, note assets at the end of the year,.....			\$572,448.99

* NOTE—The surplus belonging to special classes of policies being charged above as a liability, this sum is the net surplus belonging exclusively to the general class, or main body of policy-holders.

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	14,578	\$88,753,932
Endowment policies,.....	9,725	20,382,321
All other policies,.....	606	1,692,720
Reversionary additions,.....	.....	189,832

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	2,859	7,669,521
Endowment policies,.....	2,218	5,687,222
All other policies,.....	225	545,090

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	35	49,000
Endowment policies,.....	117	120,893
All other policies,.....	203	494,060
Reversionary additions,.....	.....	126

Old Policies changed and increased during the year.

	Number.	Amount.
Whole life policies,.....	12	128,500
Endowment policies,.....	7	26,000
All other policies,.....	9	12,500

Additions by Dividends.

	Number.	Amount
Reversionary additions,.....	....	53,178
Total number and amount,.....	30,594	\$75,804,895
Deduct policies ceased to be in force,.....	2,880	7,432,013
Total policies in force at the end of the year,	27,714	\$68,372,882

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	322	\$857,350
By maturity (end.),.....	30	75,237
By expiry (term),.....	96	214,000
By surrender,.....	596	1,327,762
By lapse,.....	1,210	2,740,380
By change and decrease,	20	492,674
By not taken,	606	1,724,610
Total terminated,.....	2,880	\$7,432,013

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	235	\$664,100 00
Number and amount of policies issued during the year,.....	89	212,250.00
Totals,.....	324	\$876,350 00
Deduct number and amount ceased to be in force,.....	19	74,600 00
Total number and amt. in force Dec. 31, 1888,.....	305	\$801,750.00
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	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	2	\$13,000.00
Totals,.....	2	\$13,000.00
Number and amount of losses and claims on policies paid during the year,.....	2	13,000.00
Premiums collected during the year in cash, \$32,588.90; notes or credits, \$1,161.00; total.....		33,749.90

Schedule A — Real estate owned by the Company.

In Philadelphia,.....	\$378,636.86
Elsewhere in Pennsylvania,.....	241,039.92
In District of Columbia,.....	9,340.92
Ohio,.....	14,700 08
Indiana,.....	7,776.29
Illinois,.....	9,000.00
New Jersey,.....	30,000.00
Total,.....	\$690,494.07

Schedule C—Loans on Collateral.

	Market Val.	Amt. Loaned.
City certificates of Hot Springs, Ark.,.....	\$14,448.74	\$12,800.00
Penn. R. R. Co's con. mort. 6 p. c. bonds,.....	2,440 00	2,000.00
No. Central R. R. Co. 2d g. m. 5 p. c., series A,..	1,100.00	2,800.00
City Water Co. of Austin, Tex., 1st m., 7 p. c.,	2,200.00	
Shenandoah Iron, Lumber, Mining, and Mfg. Co. 1st mort. bonds, and life ins. policy, in this Co , No. 12,595, reserve on which is \$4,480,....	20,730.00	20,000.00
Receiver's certificates of the Shenandoah Iron Co.,	6,000.00	6,000.00
Canton & Waynesb'g R. R. Co. 1st m., 6 p. c. bds ,	100,000.00	60,000.00
Jacksonville, Tamp. & K. W. R. R. 1st m., 6 p. c.,	200,000.00	160,000.00
Nevada, Mo., Water Company 6 p. c. bonds,....	47,500.00	30,000.00
Cape Fear & Yadkin Valley R. R. 6 p. c. bds., 1 m.,	59,850.00	50,000.00
Wilkesbarre & West. R. R. 1st m., 6 p. c. bds.,..	31,500.00	25,000.00
Ameri. Prest. & Lump. R. R., 1 m., 7 p. c. bds.,..	56,000.00	50,000.00
Corsicana, Tex., St. R. R. Co. 1st m., 6 p. c. bds.,.	10,800.00	8,000.00
City Water Co. of Austin, Tex., con., 6 p. c. bds.,	33,250.00	17,000.00

	Market Val.	Amt. Loaned.
Chestnut St., Phila., Tt. & Sav. Fund, Co. stock,		
Mechanics Fire Ins. Co., Phila., stock,	43,500.00	25,000.00
United Fireman's Ins. Co., Phila., stock,		
Real Estate Investment Co., Phila., stock,		
Carthage & Adirondack R. R. Co., 2d mort. bds.,	2,000.00	2,000.00
Marietta & N. Ga. R. R. Co.'s con. m., 6 p. c. bds.,		
and life ins. policy No. 43,531 for \$10,000, ...	29,400.00	15,000.00
Marietta & N. Ga. R. R. Co.'s con. m. 6 p. c. bds.,	58,800.00	45 000.00
Anniston & Cin. R. R. Co.'s 1st m., 6 p. c. bonds,	118,750.00	100,000 00
Right, title, and interest in decedent's estate, ...	30,000.00	3,500.00
Monmouth House and grounds, Spring Lake, N. J.,	125,000.00	35,000.00
Five properties in Camden, N. J., ...	28,000.00	6,000.00
Beach House, Sea Girt, N. J.,	80,000.00	15,000.00
Foss M. E. Church property, Minneapolis, Minn.,	16,000.00	6,500.00
Frame dwelling, S.E. cor. Bleeker and Wetmore		
Sts., Utica, N. Y.,	1,500.00	500.00
Benbow House and grounds, with block of 15		
brick stores, Greensboro, N. C., and \$30,000 1st		
m., 6 p. c. g. bds., of the Cape Fear & Yadkin		
Valley R. R., and 250 shares of "The North		
State Improvement Co.",	122,000.00	50,000.00
Endorsed note, well secured by real estate in and		
adjoining the city of Minneapolis, Minn.,	138,000.00	70,000.00
No. East Baptist Ch. property, Minneap., Minn.,	9,000.00	4,000.00
Trinity M. E. Church property, Denver, Col., ...	100,000.00	50,000.00
Farm of 252 acres in Wicomico Co., Md., and		
another of 176 acres in East Dover Hundred,		
Kent Co., Del.,	5,000.00	3,000.00
Totals,	\$1,492,768.74	\$874,100.00

Schedule E—*Stocks and Bonds owned by the Company.*

	Par Value.	Market Val.
UNITED STATES BONDS—		
United States, reg. 4 p. c., consols, 1907,	\$50,000.00	\$64,000.00
RAILROAD BONDS—		
Penn. gen. mort., 6 p. c. reg.,	106,000.00	138,860.00
Penn. 1st mort. 5 p. c. reg., Navy Yard,	100,000.00	110,000.00
Northern Central consols mort., 5 p. c. coup., ..	110,000.00	121,000.00
Northern Central 6 p. c. sterling coup.,	87,000.00	94,830.00
Northern Penn. 7 p. c. coup.,	100,000.00	132,000.00
Lehigh Valley 6 p. c. coup., gold,	26,000.00	27,300.00
Bal. & Ohio 6 p. c. coup. 1st m., Pksb. branch,	75,000.00	88,500.00
Ill. & St. Louis R. R. & Coal Co. 8 p. c. coup.,	100,000.00	110,000.00
Venice & Carondelet 6 p. c. 1st mort. coup.,		
Ill. & St. Louis guar.,	100,000.00	100,000.00
Venice & Carondelot 6 p. c. 1st mort. coup., Ill.		
& St. Louis guar.,	100,000.00	100,000.00
Jacksonville, So. E. (Ill.) g. m. 6 p. c. coup., g.,	50,000.00	49,000.00
Minn. & St. Louis 1st mort. 7 p. c. coup., gold,	100,000.00	100,000.00

	Par Value.	Market Value.
Minn. & Duluth 7 p. c. 1st mort. coup. gold, guar. by Minn. & St. Louis,.....	50,000.00	50,000.00
Terre Haute & Logansport (Ind.) 6 p. c. mort. coup., T. H. & Ind. guar.,.....	99,000 00	100,980.00
Grand Rapids & Ind. 5 p. c. coup.,.....	100,000.00	96,000.00
Marietta & No. Georgia 6 p. c. 1st m. coup., g.,	100,000.00	103,000.00
Marietta & No. Georgia 6 p. c. 1st m. con., g.,.	50,000.00	49,000.00
Cape Fear & Yadkin Valley 6 p. c. 1st m. coup., gold, N. C. R. R. Co.,.....	150,000.00	147,000.00
Carthage & Adirondack, N. Y. Railway Co. 1st m. 6 p. c. coup., gold,.....	50,000.00	42,500.00
Zanesville & Ohio River Railway s. f. 1st mort. 6 p. c. coup., gold,.....	120,000.00	114,000.00
N. Y., Lack. & West. 5 p. c. coup., Del., Lack. & West. guar.,.....	50,000.00	56,000.00
Columbus & Cin., O., Mid. 1st m. 6 p. c. coup.,	150,000.00	137,250.00
Toledo Belt 1st m. 5 p. c. coup., g.,.....	150,000.00	145,500 00
Ohio River 1st m. 5 p. c. coup., gold,.....	100,000.00	100,000.00
Chicago, Peoria & St. Louis 1st m. p. c. coup., gold,.....	100,000.00	92,500.00
Cleveland & Canton 1st m. 5 p. c. coup.,.....	150,000 00	141,000.00
Capitol No. O St. and Washington 1st m. 6 p. c. coup.,.....	50,000.00	51,000.00
MUNICIPAL AND COUNTY BONDS —		
Chester, Pa., 5 p. c. reg.,.....	182,000.00	200,200.00
Cumberland City, Md., 6 p. c. coupon,.....	50,000.00	53,000.00
Xenia City, O., 5½ p. c. coupon,.....	45,000.00	46,350.00
Xenia City, O., 5½ p. c. coupon,.....	4,000.00	4,120.00
Xenia City, O., 5 p. c. coupon,.....	25,000.00	25,250.00
Xenia City, O., 5 p. c. coupon,.....	3,000.00	3,030.00
Piqua City, O., school house, 6 p. c. coupon, ..	24,000.00	24,720.00
Scioto County, O., 6 p. c. coupon bridge,.....	9,000.00	9,180.00
Louisville, Ky., city 7 p. c. coupon,.....	50,000.00	58,500.00
Evansville, Ind., funded 4½ p. c. coupon,.....	45,000 00	45,000.00
St. Joseph, Mo., 4 p. c. coupon funding,.....	75,000.00	70,500.00
St. Joseph, Mo., 6 p. c. coupon funding, 1903,.	100,000 00	108,000.00
County of Saline, Kan., 6 p. c. coupon,.....	84,000.00	84,000.00
Leavenworth City, Kan., 4 p. c. coup., refund,.	103,500.00	89,460.00
Lincoln City, Neb., 6 p. c. coupon water,...	40,000.00	41,600.00
Durham, N. C., 6 p. c. coupon,.....	50,000.00	51,500.00
Nebraska City, Neb., 6 p. c. r. f. coupon,.....	100,000.00	102,000.00
Atchison, Kan., refunding 4 p. c. coupon,	75,000.00	63,000.00
City and Township of Ind., Kan., 7 p. c., coup.,	48,200.00	50,128.00
Ravenna, O., 5 p. c. coupon,.....	60,000 00	60,000.00
City of Lima, O., 5 p. c. coupon,.....	150,000.00	154,500.00
Harrisburg, Pa., 6 p. c. coupon,.....	59,000.00	66,080.00
Salem, N. J., 5 p. c. reg.,.....	75,000.00	77,250.00
Mt. Vernon, O., 6 p. c. coup.,...	22,000.00	22,660.00
Hastings, Neb., 5 p. c. coup.,.....	100,000.00	98,000.00

	Par Value.	Market Value.
BANK STOCKS —		
Commercial National, Philadelphia,.....	10,450.00	12,749.00
Western National, Philadelphia,.....	5,000.00	10,900.00
Corn Exchange National, Philadelphia,.....	5,000.00	7,500.00
Bank of North America, Philadelphia,.....	7,600.00	26,600.00
Girard National, Philadelphia,.....	2,000.00	5,500.00
MISCELLANEOUS —		
American Steamship Co. 6 p. c. coupon bonds, guaranteed by P. R. R. Co.,.....	25,000.00	27,000.00
Phoenix Iron Co. 7 p. c. 1st m. coup. bds. guar.,	67,000.00	68,340.00
Union League, Philadelphia, 5 p. c. m. coup. bs.,	35,000.00	35,875.00
Jamestown, N. Y., Water Supply Co. 1st mort. 6 p. c. coupon bonds,.....	150,000.00	154,500.00
Jamestown, N. Y., Gas Co. 1st mort. 6 p. c. coupon bonds,.....	50,000.00	51,000.00
Chillicothe, O., Gas & Water Co. 1st mort. 5 p. c. coupon bonds,.....	83,500.00	83,500.00
Hamilton and Rossville, O., 6 p. c. coupon Hy- draulic Co. bonds,.....	50,000.00	50,000.00
Louisville, Ky., Water Co. 6 p. c. coup. bonds,.	100,000.00	110,000.00
St. Joseph, Mo., Water Co. 1st mort. 6 p. c. coup. gold bonds,.....	100,000.00	106,000.00
Austin, Tex., Water Co. 1st mort. 7 p. c. coup. gold bonds,.....	130,000.00	143,000.00
Freeport, Ill., Water Co. 1st mort. 6 p. c. coup. gold bonds,.....	109,000.00	112,270.00
Joplin, Mo., Water Co. 1st m. 7 p. c. coup.,...	75,000.00	78,750.00
Hot Springs, Ark., Water Co. 1st m. 5½ p. c. coup.,.....	100,000.00	100,000.00
Burlington, Ia., Water Co. 1st m. 6 p. c. coup.,	75,000.00	79,500.00
Hudson River Water Power & Paper Co. 1st mort. 6 p. c. gold coupon bonds,.....,	50,000.00	50,000.00
Delaware Mutual Safety Ins. Co., Phila., stock,	6,250.00	12,500.00
National Water Works Co. of N. Y. cons. gold 6 p. c. coup. (Kansas City, Mo., Works),...	100,000.00	105,000.00
Boonville, Mo., Water Co. 1st mort. 20 yr. 6 p. c. coupon bonds,.....	50,000.00	49,000.00
Hutchinson, Kan., Water, Light & Telephone Co. 1st m. 6 p. c. gold bonds,.....	75,000.00	75,000.00
Hutchinson, Kan., Water, Light & Telephone Co. 2d m. 6 p. c. gold bonds,.....	75,000.00	66,000.00
Findlay, Ohio, Water Works, 6 p. c. coup.,...	75,000.00	78,000.00
Duluth, Minn., Board of Trade 1st m. 6 p. c. coup. bonds,.....	40,000.00	40,000.00
Penn. Equipment Trust certificates 4 p. c.,...	100,000.00	96,000.00
Abilene, Kan. Wat. & Elec. L't Co. 1 m. 6 p. c. c.,	67,000.00	68,340.00
Nat. Water Work Invest. Co , 5 p. c. coup. bds,	100,000.00	95,000.00
Com. Club, C'y of Ft. W'th, Tex., 1 m. 8 p. c. c. bds,	20,000.00	20,800.00
Totals,.....	\$6,092,500.00	\$6,287,872.00
The above bonds and stocks cost,.....		5,871,695.16
Excess of market value over cost,		\$416,176.84

PROVIDENT LIFE AND TRUST COMPANY,

PHILADELPHIA, PENN.

Commenced Business, June, 1865.

SAMUEL R. SHIPLEY, *President.*ASA S. WING, *Actuary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.00
 Amount of net or ledger assets December 31, 1887, \$12,653,341.36

II. INCOME DURING THE YEAR.

Cash received for premiums with- out deductions for commissions or other expenses,	\$2,223,770.87
Premium notes, loans, or liens taken in part payment for premiums, ..	3,674.00
Premiums paid by dividends includ- ing reconverted additions,	305,449.32
Premiums on new business, \$460,- 000.00; on old, \$2,072,894.19.	
Cash received for annuities,	15,573.99
Total premium income,	\$2,548,468.18
Interest on mortgage loans,	411,129.74
Interest on bonds owned, and dividends on stock,	178,447.31
Interest on premium notes, loans, or liens,	1,706.61
Interest on other debts due the Company,	7,260.48
Rents for use of Company's property,	12,168.44
Balance profit and loss account,	45,450.59
Total income,	\$3,204,631.35
Total,	\$15,857,972.71

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, ..	\$597,860.00
Cash paid for matured endowments and additions,	204,995.00
Total amount actually paid for losses and matured endowments,	\$802,855.00
Cash paid to annuitants,	22,318.63
Cash paid for surrendered policies,	79,020.59

Premium notes, loans, or liens used in purchase of surrendered policies and void by lapse,.....	145.20	
Cash dividends paid to policy-holders and applied in payment of premiums,.....	305,449.32	
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....	4,215.00	
Total paid policy-holders, \$1,214,003.74.		
Commissions to agents,.....	246,048.44	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	19,412.88	
Medical examiners' fees,.....	18,140.79	
Salaries and other compensation of officers and other office employés,.....	84,568.60	
State and local taxes in State where organized, \$16,958.57; taxes, licenses, fines, and fees, in other States, \$28,178.86,.....	45,137.43	
Rent,	7,511.84	
Furniture and fixtures and safes for home and agency offices,.....	5,976.59	
Advertising,.....	7,946.99	
Sundries, viz.: stationery and printing \$10,325.31; postage, \$4,034.33; coal, gas, etc., \$2,997.47; sundries, \$19,243.99,.....	36,601.10	
Total disbursements,.....		\$1,685,348.40
Balance,.....		\$14,172,624.81

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per schedule A,...	\$1,040,725.92	
Loans on bond and mortgage (first liens),.....	7,117,879.16	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	None.	
Loans made in cash to policy-holders on this Company's policies assigned as collateral,.....	272,356.07	
Premium notes, loans, or liens on policies in force,	37,922.52	
Cost value of bonds and stocks owned absolutely, as per schedule E,.....	5,682,835.00	
Cash in Company's office,.....	} 20,905.64	
Cash in bank,.....		
Total net or ledger assets,.....		\$14,172,624.81

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	136,651.05
Interest accrued on collateral loans,.....	4,249.48
Rents accrued on Company's property, or leases,....	395.00
Market value of bonds and stocks over cost, as per Schedule E,	285,485.00

Gross premiums due and unreported on policies in force, December 31, 1888,	\$208,001.65	
Gross deferred premiums on policies in force December 31, 1888,	411,272.47	
Total,	\$619,274.12	
Deduct the loading on above gross amount, \$123,854.82 ; and premiums paid in advance, \$53,944.91,	177,799.73	
Net amount of uncollected and deferred premiums, ..	441,474.39	
Total assets,	\$15,040,879.23	

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,	\$12,660,850.00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,	\$48,292.00	
Amount due and unpaid on annuity claims,	394.85	
Total policy claims,	48,686.85	
Unpaid dividends of surplus, or other profits, due policy-holders,	27,398.95	
Amount of any other liability of the Company, viz.: reserve on lapsed policies, \$28,296.00 ; interest accrued on encumbrances, \$483.43 ; sundry small bills, \$553.36,	29,332.79	
Liabilities on policy-holders' account,	\$12,766,268.59	
Surplus, including capital, on policy-holders' account, ..	2,274,610.64	
Total liabilities,	\$15,040,879.23	

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,	\$40,746.44	
Received during the year,	3,674.00	
Total,		\$44,420.44

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,	None.	
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	\$145.20	
Notes, loans, or liens used in payment of dividends to policy holders,	4,215.00	
Notes, loans, or liens redeemed by makers in cash,	2,137.72	
Total reduction of premium note account,	6,497.92	
Balance note assets at the end of the year,	\$37,922.52	

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	2,029	\$6,706,373
Endowment policies,.....	16,264	49,953,592
All other policies,.....	44	118,200
Reversionary additions,.....	....	359,488

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	175	687,426
Endowment policies,.....	3,632	10,390,649
All other policies,.....	3	44,000

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	3	3,000
Endowment policies,.....	51	168,500
Reversionary additions,.....	....	577

Old Policies increased and changed during the year.

	Number.	Amount.
Whole life policies,.....	5	25,500
Endowment policies,.....	80	264,000

Additions by Dividends.

	Number.	Amount.
Reversionary additions,.....	....	91,789
Total number and amount,.....	22,286	\$68,813,094
Deduct policies ceased to be in force,.....	1,550	4,809,400
Total policies in force at the end of the year,	20,736	\$64,003,694

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	165	\$620,934
By maturity (end.),.....	84	204,995
By expiry (term),.....	6	21,500
By surrender,.....	282	934,810
By lapse,.....	865	2,368,411
By change and decrease,.....	85	476,750
By not taken,.....	63	182,000
Total terminated,.....	1,550	\$4,809,400

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887, .....	.....	.....
Number and amount of policies issued during the year,	None.	Nothing.
Totals, .....	.....	.....
Deduct number and amount ceased to be in force, .....	.....	.....
Total number and amount in force December 31, 1888,	34	\$116,242.00
Number and amount of losses and claims on policies unpaid December 31, 1887,	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,	None.	Nothing.
Totals,	None.	Nothing.
Number and amount of losses and claims on policies paid during the year,	None.	Nothing.
Premiums collected during the year, .....	.....	Nothing.

Schedule A — *Real Estate owned by the Company.*

In Philadelphia (including Company's office building, \$795,355.18),	\$1,008,368.18
Elsewhere in Pennsylvania,	12,507.74
In New Jersey,	1,370.00
Indiana,	9,380.00
Ohio,	9,100.00
Total,	\$1,040,725.92

Schedule E — *Stocks and bonds owned by the company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States 4½ p. c.,	\$378,875.00	\$350,000.00	\$378,875.00
COUNTY AND MUNICIPAL BONDS—			
City of Richmond, Va., 5 p. c., ..	128,750.00	125,000.00	131,250.00
Lynchburg, Va., 5 p. c.,	50,000.00	50,000.00	50,000.00
City of Quincy, Ill., 4½ p. c., ..	100,000.00	100,000.00	100,000.00
City of St. Louis, Mo., 4 p. c., ..	88,000.00	88,000.00	88,000.00
Mercer County, Ky., 5 p. c.,	100,000.00	100,000.00	100,000.00
Cin. City (pavement) 4 p. c.,	3,000.00	3,000.00	3,000.00
City of Louisville, Ky., 4 p. c., ..	250,000.00	250,000.00	250,000.00
RAILROAD BONDS—			
Lehigh Valley sterling 6 p. c.	100,500.00	96,000.00	100,500.00
Gen. R. R. of N. J. gen. m. 5 p. c.,	107,000.00	100,000.00	107,000.00
Northern Pacific 1st m., 6 p. c., ..	88,500.00	75,000.00	88,500.00
Phila. & Reading gen. m., 4 p. c., ..	223,125.00	250,000.00	223,125.00
Lehigh Valley sterling 6 p. c.,	83,000.00	87,000.00	91,350.00

	Cost Value.	Par Value.	Market Value.
Lehigh Valley cons. m., 6 p. c.,	292,500.00	300,000.00	394,500.00
Easton & Amboy 1st m., 5 p. c.,	227,000.00	220,000.00	250,800.00
Lehigh Coal & Nav. Co. gen. m., 4½ p. c.,	96,000.00	100,000.00	98,000.00
B. & O. (Pittsburg Div.) 5 p. c.,	152,000.00	150,000.00	162,000.00
N. Pacific 1st gen. m., 6 p. c.,	72,000.00	72,000.00	84,960.00
N. Pacific 6 p. c. (Mo. Div.),	25,000.00	25,000.00	25,750.00
Pennsylvania cons. m., 6 p. c.,	161,000.00	165,000.00	201,300.00
Pennsylvania cons. m., 5 p. c.,	104,000.00	100,000.00	115,000.00
Summit Branch 7 p. c.,	22,500.00	25,000.00	25,000.00
Northern Cent. sterling 6 p. c.,	266,000.00	266,000.00	292,600.00
Phila. & Balto. Cent. 5 p. c.,	50,000.00	50,000.00	52,500.00
Tex. & Pac. 1st m., sterling 6 p. c.,	144,000.00	144,000.00	156,240.00
N. Pennsylvania 6 p. c.,	274,000.00	271,000.00	306,230.00
Catasauqua & Fogelville 5 p. c.,	36,000.00	36,000.00	36,000.00
Belt R. R. & Stock Yard 1st m., 6 p. c.,	30,000.00	30,000.00	30,000.00
Missouri Pacific 6 p. c.,	100,000.00	100,000.00	110,000.00
Oregon & Pacific 1st mort.,	60,000.00	60,000.00	60,000.00
Verdigris Valley, Independence & Western 1st m., 5 p. c. (guar. by Mo. Pacific),	49,500.00	50,000.00	50,000.00
Gen. R.R. of N.J. gen. m., 5 p. c.,	100,000.00	100,000.00	107,000.00
W. Phila. Pass. R'y Co. 5 p. c.,	54,500.00	50,000.00	55,000.00
Chic., Mil. & St. P. (Chic. & Mo. Riv. Div. 1 m 5 p. c.),	98,000.00	100,000.00	100,500.00
Texas & Pac. 1st m., 5 p. c.,	19,450.00	21,000.00	17,790.00
Texas & Pac. inc. mort., 5 p. c.,	13,550.00	31,000.00	11,625.00
N. Y., L. E. & W. 5th m. 4 p. c.,	50,000.00	50,000.00	50,000.00
Phila. & Reading gen. m., 4 p. c.,	217,500.00	250,000.00	223,125.00
Phil. & Reading 1st pref. 5 p. c.,	89,585.00	100,000.00	90,250.00
Grand Rapids & Ind. 5 p. c.,	96,000.00	100,000.00	97,000.00
Western Penn. 4 p. c., gold,	50,000.00	50,000.00	50,000.00
Lehigh Coal & Nav. Co. 4¾ p. c. Kentucky bank and "Reber" Tracts,	200,000.00	200,000.00	200,000.00
BANK STOCK —			
Central National, Philadelphia, ..	102,000.00	30,000.00	102,000.00
MISCELLANEOUS —			
Lehigh & Wilkes-Barre Coal Co. sterling 6 p. c.,	15,000.00	15,000.00	15,750.00
Ken. & Ind. Bridge Co. 1st m., 5 p. c., guar. by City of New Albany, Ind.,	61,600.00	64,000.00	64,000.00
N. Y. & Pac. Car Trust (Series A, C, and D), 7 and 6 p. c.,	64,000.00	64,000.00	44,800.00
Car Trust of N. Y. (Series C) 6 p. c.,	57,000.00	57,000.00	54,150.00
Car Trust of N. Y. (Series D) 6 p. c.,	100,000.00	100,000.00	95,000.00
Car Trust of N. Y. (Series E) 6 p. c.,	36,000.00	36,000.00	34,200.00

	Cost Value.	Par Value.	Market Value.
Car Trust of N. Y. (Series F) 5 p. c.,	8,900.00	9,000.00	7,650.00
Penn. Equipment Trust 4 p. c.,	98,500.00	100,000.00	100,000.00
Penn. Equipment Trust 4 p. c.,	84,000.00	86,000.00	86,000.00
Gloucester Ferry Co. 1 m. 6 p. c.,	200,000.00	200,000.00	200,000.00
Totals,.....	\$5,682,835.00	\$5,651,000.00	\$5,968,320.00

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,

NEW YORK CITY.

Commenced Business, August, 1875.

SHEPPARD HOMANS, *President*.WILLIAM E. STEVENS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash,.....	\$100,000.00	
Amount of net or ledger assets December 31, 1887,		\$389,518.48

II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses,.....	\$777,004.18	
Premiums paid by dividends, including reconverted additions,...	376,269.31	
Premiums on new business, \$190,922.71; on old, \$586,081.47.		
Total,.....	\$1,153,273.49	
Deduct amount paid to other companies for reinsurance of policies of this Society,.....	8,120.84	
Total premium income,.....	\$1,145,152.65	
Interest on mortgage loans,.....	7,068.88	
Interest on bonds owned, and dividends on stocks,	7,672.50	
Interest on premium notes, loans, or liens,	183.61	
Interest on collateral loans,.....	1,971.73	
Interest on deposits,.....	1,575.84	
Total income,.....		\$1,163,625.21
Total,.....		\$1,553,143.69

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions,....	\$401,232.51	
Cash paid to annuitants,...	100.00	
Cash paid for surrendered policies,.....	4,628.79	
Cash dividends paid to policy-holders, and applied in payment of premiums,.....	376,680.61	
Total paid to policy-holders, ..\$782,641.91.		
Commissions to agents,.....	107,888.13	
Salaries and traveling expenses of managers of agencies, general, special, and local agents,....	13,252.42	
Medical examiners' fees,.....	7,514.94	
Salaries and other compensation of officers and other office employés,.....	32,266.48	
State and local taxes in State where organized, \$18.00; taxes, license, fines, and fees in other States, \$11,667.64,.....	11,685.64	
Rent,.....	15,607.85	
Commuting commissions,.....	6,150.41	
Advanced to agents, to be repaid out of future commissions,.....	9,004.58	
Furniture and fixtures and safes for home and agency offices,.....	458.38	
Advertising,.....	8,043.21	
Sundries, viz.: Stationery and printing, \$8,677.72; postage and telegrams, \$3,865.89; attend-fees, \$1,340; other expenses, \$3,523.58,.....	17,407.19	
Total disbursements,.....	\$1,011,921.14	
Balance,.....	\$541,222.55	

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on bond and mortgage (first liens),.....	\$127,400.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	45,000.00	
Loans made in cash to policy-holders on Society's policies assigned as collateral,.....	3,500.00	
Premium notes, loans, or liens on policies in force,	None.	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	263,361.25	
Cash in Society's office,.....	2,183.99	
Cash in bank,.....	77,815.74	
Agents' ledger balances,	21,961.57	
Total net or ledger assets,.....	\$541,222.55	
Deduct depreciation from cost of assets to bring same to market value,.....	1,998.75	
Total net or ledger assets (less depreciation),...	\$539,223.80	

OTHER ASSETS.

Interest accrued on bond and mortgage loans,.....	719.07
Interest accrued on stocks and bonds,.....	2,555.83
Interest accrued on collateral loans,.....	507.84
Gross premiums due and unreported on policies in force December 31, 1888,	\$13,689.38
Gross deferred premiums on policies in force De- cember 31, 1888,	46,461.06
Total,.....	\$60,150.44
Deduct the loading on above gross amount,	12,030.08
Net amount of uncollected and deferred premiums,	48,120.36
Total assets,.....	\$591,126.90

ITEM NOT ADMITTED.

Agents' ledger balances,.....	21,961.57
Total assets (less item not admitted),.....	\$569,165.33

V. LIABILITIES.

Net present value of all the outstanding policies in force, De- cember 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$176,682.00
Claims for death losses in process of adjustment and not due,.....	\$20,000 00
Claims for death losses and other policy claims resisted by the society,.....	15,000.00
Total policy claims,.....	35,000.00
Total liabilities on policy-holders' account,.....	\$211,682.00
Surplus, including capital, on policy-holders' account,	357,483.33
Total liabilities,	\$569,165.33

VI. PREMIUM NOTE ACCOUNT.

No premium notes.

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	146	\$67,411
Endowment policies,.....	80	77,150
All other policies,	11,338	46,727,125

New Policies issued during the year.

	Number.	Amount.
Endowment policies,.....	63	61,200
All other policies,.....	3,203	11,879,000

Old Policies revived during the year.

	Number	Amount.
All other policies,.....	11	44,000

Old Policies increased during the year.

	Number.	Amount.
All other policies,.....	10	18,000
Total number and amount,.....	14,851	\$58,873,886
Deduct policies ceased to be in force,	1,998	7,861,600
Total policies in force at the end of the yr.,	12,853	\$51,012,286

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	100	\$394,725
By expiry (term),.....	1,606	6,388,625
By surrender,.....	16	21,750
By lapse,.....	36	13,500
By change and decrease,.....	....	171,000
By not taken,.....	240	872,000
Total terminated,.....	1,998	\$7,861,600

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1887,	85	\$297,000.00
Number and amount of policies issued during the year,	28	59,000.00
Totals,.....	113	\$356,000.00
Deduct number and amount ceased to be in force,	11	35,000.00
Total number and amt. in force Dec. 31, 1888,	102	\$321,000.00
Number and amount of losses and claims on policies unpaid December 31, 1887,	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,	2	\$7,000.00
Number and amount of losses and claims on policies paid during the year,	2	7,000.00
Premiums collected during the year in cash,.....		4,228.08

Schedule C—Loans on Collateral.

	Par Val.	Market Val.	Amt Loaned.
Orange Mountain, N. J., Land Co. stock,.....	\$25,000	\$25,000	\$14,000.00
Troy & Boston R. R. con. bonds,...	15,000	17,100	15,000.00
Northwestern Tel. Co.'s bond,.....	20,000	20,000	16,000.00
Totals,.....	\$60,000	\$62,100	\$45,000.00

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States reg. 4½ p. c.,.....	\$113,250.00	\$100,000.00	\$108,500.00
RAILROAD BONDS—			
Atchison, Jewell Co. & Western,	15,190.00	16,000.00	16,560.00
Tol , Ann. Ar. & No. Mic. 1st m ,	14,181.25	15,000.00	14,887.50
Toledo & Ohio Central 1st m.,...	7,720.00	8,000.00	8,280.00
Essex Pass. reg.,.....	11,212.50	10,000.00	11,212.50
Cin., Sandusky & Clevc. 1st. m.,	5,075.00	5,000.00	5,100.00
Seattle L. S. & Eastern 1st m.,...	9,750.00	10,000.00	9,550.00
N. Y., Ont. & Western 1st m.,...	16,725.00	15,000.00	16,800.00
Denver & Rio Grande 1st m.,...	23,150.00	30,000.00	23,250.00
N. Y., Chi. & St. Louis 1st m.,...	18,287.50	20,000.00	18,287.50
MISCELLANEOUS—			
E., N. J., S. D. No. 7 trus. bds.,	15,477.50	15,000.00	15,477.50
Quebec Government bonds,.....	12,362.50	11,500.00	12,477.50
Macon, Ga., Savings Bank stock,	980.00	1,000.00	980.00
Totals,.....	\$263,361.25	\$256,500.00	\$261,362.50

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

DETROIT, MICH.

Commenced Business, August, 1884.

D. M. FERRY, *President.*STEWART MARKS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

ACCIDENT DEPARTMENT.

I. CAPITAL.

Capital stock paid up in cash,	\$200,000.00	
Amount of net or ledger assets December 31, 1887,		\$306,082.28

II. INCOME DURING THE YEAR.

Cash received for premiums without deductions for commissions or other expenses,	\$446,049.68	
Deduct amount paid to other com- panies for reinsurance of policies of this Company,	Nothing.	
Total premium income,	\$446,049.68	
Interest on mortgage loans,	11,814.69	
Interest on bonds owned, and dividends on stks., ..	919.28	
Total income,		\$458,783.65
Total,		\$764,865.93

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses or claims,	\$198,013.92	
Deduct amount received from other companies for losses or claims on policies of this Company reinsured,	Nothing.	
Total amt. actually paid for losses or claims, ..	\$198,013.92	
Total paid policy-holders, ..	\$198,013.92	
Dividends to stockholders,	None.	
Commissions to agents,	123,619.13	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents, ..	39,284.59	
Medical examiners' fees,		
Salaries and other compensation of officers and other office employés,		

Taxes, licenses, fines, and fees,.....	12,689.92	
Rent,....	5,520.45	
Furniture and fixtures for home and agency offices,	193.45	
Advertising,	3,608.68	
Sundries, viz.: printing and stationery, \$7,050.73; expense account, \$3,983.83; postage, express, and telegrams, \$3,774.54; medical fees, \$2,167.- 98; law expenses, \$527.25; adjustment account, \$5,576.60,	23,080.93	
Balance profit and loss account,	354.01	
Total disbursements,.....		\$405,765.08
Balance,.....		\$359,100.85

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Loans and bonds and mortgages (first liens),.....	\$235,965.00	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	50,000.00	
Cash in Company's office,.....	9,097.99	
Cash in bank,.....	64,037.86	
Total net or ledger assets,.....		\$359,100.85

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,	8,430.72	
Gross deferred premiums on policies in force De- cember 31, 1888,	\$126,749.58	
Deduct the loading on above gross amount,.....	34,856.13	
Net amount of uncollected and deferred premiums,.....	91,893.45	
Total assets,.....		\$459,425.02

V. LIABILITIES.

Reinsurance reserve December 31, 1888, computed at 50 per cent. of premiums received on policies in force,	\$224,812.14	
Death and disability losses in process of adjust- ment, or adjusted and not due,.....	21,300.00	
Claims for losses resisted by the company,.....		
Total policy claims,.....		21,300.00
Liabilities on policy-holders' account,.....		\$246,112.14
Surplus, including capital, on policy-holders' account,..		213,312.88
Total liabilities,.....		\$459,425.02

VI. EXHIBIT OF POLICIES.

Policies in force at the end of the previous year.

	Number.	Amount.
Accident policies, ...	15,073	\$28,375.450

New Policies issued during the year.

	Number.	Amount.
Accident policies,.....	30,343	59,329,675
Total number and amount,.....	45,416	\$87,705,125
Deduct policies ceased to be in force,	21,017	39,532,500
Total policies in force at the end of the year,	24,399	\$48,172,625

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	21,017	\$39,532,500
By expiry,....		
Total terminated,.....	21,017	\$39,532,500

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	None.	Nothing.
Number and amount of policies issued during the year,.....	3	\$11,000.00
Totals,.....	3	\$11,000 00
Deduct number and amount ceased to be in force,.....	1	4,000.00
Total number and amt. in force Dec.31,'88,	2	\$7,000.00
Number and amount of losses and claims on policies unpaid Dec. 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	None.	Nothing.
Totals.	None.	Nothing.
Number and amount of losses and claims on policies paid during the year,.....	None.	Nothing.
Premiums collected in cash,.....		\$39.00

Schedule E — *Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
Detroit City,.....	\$50,000.00	\$50,000.00	\$50,000.00

STATE MUTUAL LIFE ASSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, June, 1845.

A. GEORGE BULLOCK, *President*. HENRY M. WITTER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1887, \$4,383,027.46

II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses,	\$750,894.19
Premium notes, loans, or liens taken in part payment for premiums, ..	122,964.52
Premiums paid by dividends, including reconverted additions, ..	161,400.03
Premiums on new business, \$180,-551.97; on old, \$854,706.77.	
Total,	\$1,035,258.74
Deduct amount paid to other companies for reinsurance of policies of this company,	1,735.43
Total premium income,	\$1,033,523.31
Interest on mortgage loans,	38,954.00
Interest on bonds owned, and dividends on stocks,	149,961.00
Interest on premium notes, loans, or liens,	17,842.80
Interest on other debts due the Company,	15,805.86
Discount on claims paid in advance,	688.55
Rents for use of Company's property,	908.70
Total income,	\$1,257,684.22
Total,	\$5,640,711.68

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions,	\$329,074.52	
Cash paid for matured endowments and additions,.....	55,000.00	
Total amount actually paid for losses and matured endowments,.....	\$384,074.52	
Cash paid for surrendered policies,.....	65,573.64	
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,....	8,409.41	
Cash dividends paid to policy-holders and applied in payment of premiums,.....	161,400.03	
Total paid to policy-holders, \$619,457.60.		
Commissions to agents,	129,603.50	
Salaries and traveling expenses of managers of agencies, general, special, and local agents,....	31,328.28	
Medical examiners' fees,.....	7,298.50	
Salaries and other compensation of officers and other office employés,.....	21,549.00	
State and local taxes in State where organized, \$6,330.22; taxes, licenses, fines, and fees in other States, \$7,072.59,.....	13,402.81	
Advertising and miscellaneous expenses,.....	13,134.20	
Balance profit and loss account,.....	323.71	
Total disbursements,.....	\$836,097.60	
Balance,.....	\$4,804,614.08	

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$86,000.00	
Loans on bond and mortgage (first liens),.....	813,484.00	
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule C,.....	138,300.00	
Loans made in cash to policy-holders on this Com- pany's policies assigned as collateral,.....	225,840.00	
Premium notes, loans, or liens on policies in force,	114,555.11	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	3 094,723.84	
Cash in Company's office,.....	1,979.67	
Cash in bank,.....	108,006.46	
Loans to corporations,.....	157,235.00	
Loans to cities and towns,.....	64,500.00	
Total net or ledger assets,.....	\$4,804,614.08	

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	9,225.00
Interest accrued on bonds and stocks,.....	34,980.00
Interest accrued on collateral loans,.....	4,264.75
Interest due and accrued on premium notes, loans, or liens,...	4,530.25
Market value of bonds and stocks over cos', as per Schedule E,	209,371.16
Total assets,	<u>\$5,066,985.24</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,	\$4,270,564.00
Deduct net value of risks reinsured in other com- panies,.....	<u>4,299.00</u>
Net reinsurance reserve,.....	\$4,266,265.00
Claims for death losses due and unpaid,.....	None.
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,	<u>\$6,500.00</u>
Total policy claims,.....	<u>6,500.00</u>
Liabilities on policy holders' account,.....	\$4,272,765.00
Surplus on policy-holders' account,.....	<u>794,220.24</u>
Total liabilities,.....	<u>\$5,066,985.24</u>

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$99,292.18
Received during the year,.....	<u>224,138.19</u>
Total,.....	<u>\$323,430.37</u>

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	None.
Notes, loans, or liens used in purchase of surren- dered policies, and void by lapse,.....	<u>\$8,409.41</u>
Notes, loans, or liens used in payment of divi- dends to policy holders,.....	None.
Notes, loans, or liens redeemed by makers in cash,	<u>200,465.85</u>
Total reduction of premium note account,.....	<u>208,875.26</u>
Balance note assets at the end of the year,....	<u>\$114,555.11</u>

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	3,695	\$9,006,156
Endowment policies,.....	5,102	14,202,456
Reversionary additions,.....	....	179,228

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	208	832,500
Endowment policies,.....	1,560	4,269,500

Old policies revived during the year.

	Number.	Amount.
Whole life policies,.....	1	5,000

Old Policies increased during the year.

	Number.	Amount.
Whole life policies,.....	2,817
Endowment policies,.....	11,039

Additions by dividends during the year.

	Number.	Amount.
Reversionary additions,.....	.....	31,346
Total number and amount,.....	10,566	\$28,540,042
Deduct policies ceased to be in force,.....	740	1,874,857
Total policies in force at the end of the year,	9,826	\$26,665,185

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	150	\$321,059
By maturity (end.),.....	33	55,000
By expiry,.....	31	76,500
By surrender,.....	215	534,249
By lapse,.....	162	323,500
By change and decrease,.....	.....	172,549
By not taken,.....	149	392,000
Total terminated,.....	740	\$1,874,857

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	202	\$542,215
Number and amount of policies issued during the year,.....	45	140,500
Totals,.....	247	\$682,715
Deduct number and amount ceased to be in force,.....	11	32,377
Total number and amount in force December 31, 1888,.....	236	\$650,338

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	3	\$8,000
Number and amount of losses and claims paid during the year,.....	3	8,000
Premiums collected during the year in cash,	18,579

Schedule A—Real Estate owned by the Company.

In Worcester, Mass.,.....	\$86,000.00
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Schedule C—Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Wor., Nash. & Roch. R. R., 6 p.c.,	\$25,000	\$31,500	\$25,000
United States 4 p. c., due 1907,....	10,000	12,500	10,000
Wor., Nash. & Roch., 5 p. c. bds.,	10,000	11,500	10,000
Fre., Elk. & Mo. Val., 6 p. c. bds.,	1,000	1,150	
Oregon Short Line, 6 p. c. bonds.,	1,000	1,000	
Chi., Kan. & W.R.R.Co., 5 p.c. bds.,	31,000	28,900	25,000
Chicago Water Loans, 7 p. c. bds.,	3,000	3,750	3,000
Fitchburg R. R. stock,.....	8,300	8,475	6,000
Fitchburg R. R. stock,.....	3,000		
Westminster Nation. Bank, 5 p. c.,	5,000	4,500	4,000
Nor. & Wor. stock, 8 p. c.,.....	10,000	17,600	16,000
Boston & Albany stock, 8 p. c.,...	1,200	2,400	3,800
Fitchburg R. R. stock,.....	3,000	2,250	
M. & S.C.Co., 6 p.c.bds, \$3,000 each,	30,000	30,000	27,000
Midland R. R. Co., 6 p. c. bonds, ..	2,000	2,230	2,000
Wor., Nash. & Roch., 4 p. c. bds.,	5,000	6,300	5,000
C., B. & Q., 4 p. c. bonds,.....	2,000	1,800	1,500
Totals,.....	\$150,500	\$165,855	\$138,300

Schedule E—Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States,.....	\$206,000.00	\$190,000.00	\$237,500.00
MUNICIPAL BONDS —			
Portland, Me.,.....	19,000.00	20,000	24,400
Northampton, Mass.,.....	23,500.00	25,000	26,250
Meriden, Conn.,	5,140.00	5,000	5,000
Meriden, Conn., \$3,000 May, '89; \$5,000, '93; \$5,000, '94,.....	13,000.00	13,000	13,260
Bangor, Me.,.....	26,375.00	25,000	31,000
Lawrence, Mass., \$20,000 Apr., '94,	75,000.00	70,000	79,000
Newton, Mass.,.....	26,750.00	25,000	30,000
Newburyport, Mass,.....	6,300.00	6,000	6,060
Lowell, Mass.,.....	10,500.00	10,000	10,100
Lowell, Mass.,.....	52,000.00	50,000	52,500
Portsmouth, N. H.,.....	19,260.00	18,000	19,980
Dover, N. H.,.....	24,610.00	23,000	25,530

	Cost Value.	Par Value.	Market Value.
Worcester, Mass.,.....	86,600.00	80,000	86,400
Holyoke, Mass.,.....	11,200.00	10,000	10,200
Providence, R. I.,.....	25,875.00	25,000	25,500
Boston, Mass.,.....	25,125.00	25,000	26,250
Boston, Mass., \$25,000 Apr., '90,	50,000.00	50,000	52,500
Pawtucket, R. I.,.....	26,750.00	25,000	27,000
Lynn, Mass.,.....	10,500.00	10,000	10,500
Clinton, Mass.,.....	41,400.00	40,000	40,800
Beverly, Mass.,.....	51,375.00	50,000	52,000
St. Paul, Minn.,.....	50,500.00	50,000	50,000
Cincinnati, Ohio,.....	9,640.00	8,000	9,360
District of Columbia,.....	13,300.00	10,000	13,000
Minneapolis, Minn.,.....	41,922.50	41,000	41,820
St. Louis, Mo.,.....	47,000.00	40,000	46,400
St. Louis, Mo.,.....	21,450.00	20,000	20,200
Toledo, Ohio,.....	30,825.00	30,000	31,200
Omaha, Neb.,.....	30,375.00	30,000	31,500
RAILROAD BONDS—			
Worcester & Nashua,.....	61,500.00	60,000	62,400
Fitchburg,.....	111,500.00	100,000	108,000
Fitchburg,.....	12,125.00	10,000	11,100
Boston, Clin., Fitch. & New Bed.,	33,000.00	30,000	33,000
New York, Lackawanna & W'n,	46,333.75	40,000	52,000
New York, Lackawanna & W'n,	26,937.50	25,000	27,500
Chicago & Northwestern,.....	17,225.00	13,000	18,200
Chicago & Northwestern,.....	17,155.00	17,000	18,360
Chicago & Northwestern,.....	25,300.00	20,000	25,000
Chicago & Northwestern,.....	30,000.00	30,000	34,800
Chicago & Northwestern,.....	9,747.50	7,000	9,800
Michigan Central,.....	25,000.00	25,000	27,500
Michigan Central,.....	110,000.00	100,000	120,000
Michigan Central,.....	10,300.00	10,000	10,800
New York Central & Hud. Riv.,	21,075.00	20,000	20,800
New York Central & Hud. Riv.,	32,325.00	30,000	33,000
Chicago, Burlington & Quincy,..	28,400.00	30,000	28,700
New York & New England,....	10,662.50	10,000	12,500
Dayton & Michigan,.....	5,000.00	5,000	5,250
Chicago, Milwaukee & St. Paul,.	29,750.00	25,000	30,500
Evans., Ter. Haute & Chicago,..	10,250.00	10,000	10,600
Pittsburgh, Cleveland & Toledo,	21,200.00	20,000	22,000
Chicago & Eastern Illinois,....	49,710.00	50,000	53,500
Boston, Barre & Gardner,...	10,000.00	10,000	10,200
Boston, Barre & Gardner,.....	10,000.00	10,000	10,200
Strawn & Ind. State Line,.....	25,000.00	25,000	26,250
Central Pacific,.....	30,000.00	30,000	34,800
Burlington & Missouri River,..	18,600.00	20,000	19,000
Cleve., Col., Cin. & Indiana,....	19,800.00	18,000	23,400
Baltimore & Ohio,.....	50,000.00	50,000	52,500
St. Paul, Minnesota & Manitoba,	33,000.00	30,000	34,800
St. Paul, Minnesota & Manitoba,	24,625.00	25,000	25,000

	Cost Value.	Par Value.	Market Value.
Lake Erie & Western,....	51,500.00	50,000	54,000
Housatonic,.....	77,750.00	75,000	79,500
Long Island City & Flushing,...	50,000.00	50,000	52,000
Atlantic Avenue,.....	15,675.00	15,000	15,600
Third Avenue,.....	53,750.00	50,000	52,000
Chicago, Rock Island & Pacific,.	40,000.00	40,000	41,600
Terre Haute & Indianapolis,....	25,000.00	25,000	27,000
Chicago & Western Indiana,....	27,500.00	25,000	29,250
RAILROAD STOCKS —			
Providence & Worcester,.....	56,393.50	37,700	94,250
Chicago & Northwestern,.....	14,012.50	10,000	14,100
Morris & Essex,.....	25,450.00	20,000	28,000
Chicago, Rock Island & Pacific,.	35,085.00	30,000	29,400
Boston & Albany,.....	85,351.50	50,000	100,000
Old Colony,.....	43,874.25	30,000	51,000
Boston & Maine,.....	45,716.25	25,000	43,750
Chicago, Burlington & Quincy,.	13,462.50	11,000	11,880
Illinois Central,.....	34,183.34	27,000	31,320
Chicago & Alton,.....	27,800.00	20,000	27,000
Norwich & Worcester,.....	42,037.75	25,000	43,750
N. York, N. Haven & Hartford,.	35,205.50	17,500	41,125
New London & Northern,.....	18,000.00	15,000	19,500
BANK STOCKS —			
Central, Worcester,.....	2,500.00	2,500	3,750
First, Boston,....	5,000.00	5,000	11,500
City, Worcester,.....	4,000.00	4,000	5,200
Third, Springfield,.....	10,000.00	10,000	17,500
Hide and Leather, Boston,.....	11,575.00	11,200	13,440
Shawmut, Boston,.....	6,725.00	6,700	8,710
Atlantic, Boston,.....	24,723.75	19,500	25,350
Grafton,.....	7,900.00	7,900	9,480
Eliot, Boston,.....	4,075.50	4,000	5,000
Quinsigamond, Worcester,.....	10,090.00	10,000	11,000
Howard, Boston,.....	17,115.50	16,700	18,370
Leicester,.....	5,525.00	5,000	6,250
Northboro,.....	2,000.00	2,000	2,240
Continental, Boston,.....	10,012.50	10,000	12,000
Republic, Boston,.....	7,562.50	7,500	10,500
Webster, Boston,.....	5,275.00	5,000	5,450
Redemption, Boston,....	15,985.00	11,500	15,180
Tremont, Boston,.....	13,300.00	10,000	11,000
Suffolk, Boston,.....	3,350.00	2,500	3,100
Worcester,.....	8,589.50	6,300	9,450
Millbury,	8,000.00	8,000	10,000
Wachusett, Fitchburg,.....	2,500.00	2,500	5,000
Revere, Boston,.....	6,756.25	6,700	8,710
Adams, North Adams,.....	13,122.50	9,000	13,320
MISCELLANEOUS —			
Quincy Water Co., Mass.,.....	20,000.00	20,000	20,400
State Safe Deposit Co.,	4,500.00	4,500	4,500
Totals,.....	\$3,094,723.84	\$2,785,200	\$3,304,095

UNION CENTRAL LIFE INSURANCE COMPANY,

CINCINNATI, OHIO.

Commenced Business, 1867.

JOHN DAVIS, *President*.E. P. MARSHALL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash,	\$100,000.00
Amount of net or ledger assets December 31, 1887,	\$3,512,849.38

II. INCOME DURING THE YEAR.

Cash received for premiums without deductions for commissions or other expenses,	\$708,983.36
Premium notes, loans, or liens taken in part payment for premiums, ..	676,456.67
Premiums paid by dividends, including reconverted additions, \$18,997.42; by surrendered policies, \$68,893.74,	87,891.16
Cash received for annuities,	600.00
Premiums on new business, \$483,-052.48; on old, \$990,278.71.	
Total premium income,	\$1,473,931.19
Interest on mortgage loans,	201,060.27
Interest on bonds owned, and dividends on stocks,	400.00
Interest on premium notes, loans, or liens,	18,522.28
Interest on other debts due the Company,	10,631.52
Discount on claims paid in advance,	2,523.61
Rents for use of Company's property,	10,932.89
Total income,	\$1,718,001.76
Total,	\$5,230,851.14

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$176,480.46
Premium notes, loans, or liens used in payment of same,	4,537.11

Cash paid for matured endowments and additions,.....	23,741.09	
Premium notes, loans, or liens used in payment of same,.....	3,331.75	
Total amount actually paid for losses and matured endowments,.....		\$208,090.41
Cash paid to annuitants,.....		840.26
Cash paid for surrendered policies,.....		19,215.75
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,		133,685.14
Cash surrender values, including reconverted additions, applied in payment of premiums,...		68,893.74
Cash dividends paid to policy-holders, \$1,529.25, applied in payment of premiums, \$18,997.42,...		20,526.67
Premium notes, loans, or liens used in payment of dividends to policy-holders,.....		6,688.07
Total paid policy-holders,.....	\$457,940.04	
Dividends to stockholders,.....		10,000.00
Commissions to agents,.....		208,137.60
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,		179,301.49
Medical examiners' fees,.....		27,827.50
Salaries and other compensation of officers and other office employes,.....		45,653.10
State and local taxes in State where organized, \$2,160.05; taxes, licenses, fines, and fees in other States, \$16,356.40,.....		18,516.45
Rent,.....		14,739.33
Advertising,.....		5,715.67
Furniture and fixtures and safes for home and agency offices,.....		924.70
General office and agency expenses,.....		21,917.66
Law expenses and attorneys' fees,.....		6,815.58
Printing and agents' supplies,.....		10,699.77
Total disbursements,.....		\$1,008,188.89
Balance,		\$4,222,662.25

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,...	\$193,215.84
Loans on bond and mortgage (first liens),.....	3,033,059.05
Loans made in cash to policy-holders on this Company's policies assigned as collateral,.....	191,340.35
Premium notes, loans, or liens on policies in force,.....	560,597.50
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	12,825.00

Cash in Company's office and in transit, since received,	61,083.65	
Cash in bank,	114,045.12	
Bills receivable,	2,297.54	
Agents' ledger balances,	39,698.20	
Office furniture, agency fixtures, stationery, and agents' supplies,	14,500.00	
Total net or ledger assets,		\$4,222,662.25

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,	61,884.33	
Interest due and accrued on collateral loans,	7,195.79	
Interest due and accrued on premium notes, loans, or liens, ...	5,574.43	
Rents due and accrued on Company's property or leases,	592.33	
Market value of real estate over cost, as per Schedule A,	24,127.16	
Gross premiums due and unreported on policies in force December 31, 1888,	\$262,216.72	
Gross deferred premiums on policies in force December 31, 1888,	57,729.89	
Total,	\$319,946.61	
Deduct the loading on above gross amount,	63,989.32	
Net amount of uncollected and deferred premiums, ...		255,957.29
Total assets,		\$4,577,493.58

ITEMS NOT ADMITTED.

Furniture, fixtures, stationery, and agents' supplies,	\$14,500.00	
Agents' ledger balances,	39,698.20	
Bills receivable,	2,297.54	
Total,		56,495.74
Total assets (less items not admitted),		\$4,520,997.84

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,	\$4,004,424.00	
Deduct net value of risks of this Company reinsured in other solvent companies,	None.	
Net reinsurance reserve,		\$4,004,424.00
Claims for death losses in process of adjustment, or adjusted and not due,	\$33,925.00	
Total policy claims,		\$33,925.00

Unpaid dividends of surplus, or other profits due policy-holders,	1,170.96
Premiums paid in advance,.....	169,318.52
Liabilities on policy-holders' account,.....	\$4,208,838.48
Surplus, including capital, on policy-holders' account,..	312,159.36
Total liabilities,.....	\$4,520,997.84
Estimated surplus accrued on tontine policies, the profits upon which are especially reserved for that class of policies,.....	\$622.29
Estimated surplus accrued on all other policies,..	311,537.07

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,.....	\$446,859.66
Received during the year,.....	676,456.67
Total,.....	\$1,123,316.33

Deductions during the year.

Notes, loans, or liens used in payment of losses and claims,.....	\$7,868.86
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,.....	133,685.14
Notes, loans, or liens used in payment of dividends to policy-holders,.....	6,688.07
Notes, loans, or liens redeemed by makers in cash,.....	414,476.76
Total reduction of premium note account,.....	562,718.83
Balance note assets at the end of the year,.....	\$560,597.50

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,....	15,196	\$24,916,255
Endowment policies,.....	1,032	2,162,395
All other policies,	398	621,126
Reversionary additions,.....	.....	24,757

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	6,888	12,304,746
Endowment policies,.....	858	1,941,100
All other policies,.....	191	596,200

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	119	187,488
Endowment policies,.....	9	18,000
All other policies,	1	312

Additions by Dividends.

Reversionary additions,.....	....	4,403
Total number and amount,.....	24,692	\$42,776,782
Deduct policies ceased to be in force,	4,582	8,905,860
Total policies in force at the end of the year,	20,110	\$33,870,922

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	127	\$196,830
By maturity (end.),.....	17	21,964
By expiry (term),.....	94	*136,969
By surrender,.....	162	344,993
By lapse,.....	2,458	4,236,236
By change and decrease,.....	224	555,500
By not taken,.....	1,500	3,413,368
Total terminated,.....	4,582	\$8,905,860

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	51	\$94,179.00
Number and amount of policies issued during the year,	6	7,500.00
Totals,.....	57	\$101,679.00
Deduct number and amount ceased to be in force,	14	22,000.00
Total number and amt. in force Dec. 31, '88,	43	\$79,679.00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	None.	Nothing.
Number and amount of losses and claims on policies paid during the year,.....	None.	Nothing.
Premiums collected during the year,.....		\$3,193.34

Schedule A — *Real Estate owned by the Company.*

In Ohio, including Company's Home office building, Cincinnati (\$60,000.00),.....	\$137,295.56
Indiana,	51,068.39
Illinois,.....	4,851.89
Total,	\$193,215.84

Schedule E — *Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States 4 p. c.,	\$12,825.00	\$10,000 00	\$12,825.00

* Including \$1,169 reversionary additions canceled.

UNION MUTUAL LIFE INSURANCE COMPANY,

PORTLAND, ME.

Commenced Business, October, 1849.

JOHN E. DEWITT, *President.*ARTHUR L. BATES, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

No Capital stock.

Amount of net or ledger assets December 31, 1887,..... \$5,823,627.45

II. INCOME DURING THE YEAR.

Received for premiums without
deduction for commissions or
other expenses,..... \$713,639.90

Premium notes, loans, or liens taken
in part payment for premiums,.. None.

Premiums on new business,.....
on old,

Total,..... \$713,639.90

Deduct amount paid to other com-
panies for reinsurance of policies
of this Company,..... 1,751.71

Total premium income,..... \$711,888.19
Interest on mortgage loans, 50,116.08
Interest on bonds owned, and dividends on stocks, 127,119.74
Interest on premium notes, loans, or liens,..... 30,668.90
Interest on other debts due the Company,..... 16,135.15
Discount on endowments paid in advance, 271.23
Rents for use of Company's property,..... 18,357.53
Balance profit and loss account, 8,962.95

Total income, \$963,519.77

Total, \$6,787,147.22

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$449,002.79	
Premium notes, loans, or liens used in payment of same,		
Cash paid for matured and discount- ed endowments and additions, . . .	142,598.69	
Premium notes, loans, or liens used in payment of same,		
Total,	\$591,601.48	
Deduct amount received from other Companies for losses or claims on policies of this Company reinsured,	Nothing.	
Total amount actually paid for losses and matured and discounted endowments, .	\$591,601.48	
Cash paid to annuitants,	233.27	
Cash paid for surrendered policies,	7,225.64	
Premium notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	28,347.35	
Cash surrender values, including reconverted additions, applied in payment of premiums, . . .	11,888.19	
Cash dividends paid to policy-holders, \$1,800.85; applied in payment of premiums, \$36,629.78, . .	38,430.63	
Premium notes, loans, or liens used in payment of dividends to policy-holders,	12,425.00	
Total paid policy holders, \$690,151.56.		
Commissions to agents,	61,951.10	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents, . . .	100,941.85	
Medical examiners' fees,	13,589.00	
Salaries and other compensation of officers and other office employés,	46,466.52	
Taxes, licenses, fines, and fees,	14,234.91	
Rent,	10,125.10	
Commuting commissions,	8,730.03	
Advertising,	10,310.36	
Furniture, fixtures, and safes for home and agency offices,	959.22	
Sundries, viz.: printing, stationery, etc., \$11,389.- 27; postage, exchange, etc., \$3,674.19; travel- ing expenses, officers and clerks, \$2,822.66; law expenses, \$4,520.72; miscellaneous expenses, \$11,772.55,	34,179.39	
Total disbursements,	\$991,639.04	
Balance,	\$5,795,508.18	

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Appraised value of real estate unencumbered, as per Schedule A,	\$1,288,976.92	
Loans on bond and mortgage (first liens),	1,156,678.80	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	281,661.01	
Premium notes, loans, or liens on policies in force,	496,249.84	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	2,385,565.06	
Cash in Company's office,	2,605.54	
Cash in bank,	175,209.53	
Bills receivable,	1,694.07	
Agents' and other ledger balances,	1,679.08	
Cash in transit (since received),	5,188.33	
Total net or ledger assets,		\$5,795,508.18

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,	26,082.12	
Interest accrued on bonds and stocks,	25,504.96	
Interest accrued on collateral and other loans,	2,238.83	
Interest due and accrued on premium notes, loans, or liens,	13,349.60	
Rents due and accrued on Company's property or leases,	169.08	
Market value of bonds and stocks over cost, as per Schedule E,	33,660.66	
Foreborne premiums to be deducted in settlement of policy claims,	519.50	
Gross premiums due and unreported on policies in force December 31, 1888,	\$51,749.61	
Gross deferred premiums on policies in force De- cember 31, 1888,	83,917.86	
Total,	\$135,667.47	
Deduct the loading on above gross amount,	27,133.49	
Net amount of uncollected and deferred premiums,		108,533.98
Total assets,		\$6,005,566.91

ITEMS NOT ADMITTED.

Agents' and other ledger balances,	\$1,679.08	
Bills receivable,	1,694.07	
Total,		3,373.15
Total assets (less items not admitted),		\$6,002,193.76

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest, \$5,660,920.00	
Deduct net value of risks of this Company reinsured in other solvent companies,	3,784.00
Net reinsurance reserve,	\$5,657,136.00
Premium obligations in excess of the net value of their policies,	\$759.00
Claims for death losses due and unpaid,	75.00
Claims for matured endowments due and unpaid,	8,645.53
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due,	25,009.67
Claims for death losses and other policy claims resisted by the Company,	2,500.00
Notices of death on which no proofs have been received,	30,951.76
Total policy claims,	67,940.96
Unpaid dividends of surplus, or other profits due policy-holders,	4,577.92
Contingent reserve,	408.00
Premiums paid in advance,	1,652.48
All other liabilities estimated,	1,500.00
Liabilities on policy-holders' account,	\$5,733,215.36
Surplus on policy-holders' account,	268,978.40
Total liabilities,	\$6,002,193.76
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies,	\$35,530.05

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31, 1887,	\$538,474.00
Received during the year,	28,137.35
Total,	\$566,611.35
<i>Deductions during the year.</i>	
Notes, loans, or liens used in payment of losses and claims,	\$35,298.00
Notes, loans, or liens used in purchase of surrendered policies, and void by lapse,	28,347.35
Notes, loans, or liens used in payment of dividends to policy-holders,	12,425.00
Notes, loans, or liens redeemed by makers in cash,	1,668.00
Notes, loans, or liens transferred,	1,428.00
Total reduction of premium note account,	79,166.35
Balance note assets at the end of the year,	\$487,445.00

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	5,201	\$9,485,031.00
Endowment policies,.....	7,350	12,590,048.00
All other policies,.....	1,927	3,520,554.00
Reversionary additions,.....	....	198,562.49

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	15	16,930.00
Endowment policies,.....	2,396	4,869,667.00

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,.....	4	11,000.00
Endowment policies,.....	47	79,467.00
Reversionary additions,.....	....	1,883.55

Old Policies increased during the year.

	Number.	Amount.
Reversionary additions,.....	5,682.69

Old Policies transferred during the year.

	Number.	Amount.
Endowment policies,.....	2	3,500.00

Additions by Dividends.

	Number.	Amount.
Reversionary additions,....	....	35,476.56
Total number and amount,	16,942	\$30,817,802.29
Deduct policies ceased to be in force,	2,214	4,422,201.83
Total policies in force at the end of the year, .	14,728	\$26,395,600.46

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	204	\$435,915.20
By maturity and discount,.....	140	143,545.14
By expiry (term),.....	243	497,500.00
By surrender,.....	45	172,092.98
By lapse,.....	889	1,634,180.02
By decrease, .....	....	72,333.87
By reconversions,.....	....	734.62
By transfer,.....	2	3,500.00
By not taken,.....	691	1,462,400.00
Total terminated,.....	2,214	\$4,422,201.83

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	141	\$295,390.01
Number and amount of policies issued during the year,	12	44,690.68
Totals,.....	153	\$340,080.69
Deduct number and amount ceased to be in force,	22	65,367.43
Total number and amt. in force Dec. 31, '88,	131	\$274,713.26
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	5	\$8,339.31
Number and amount of losses and claims on policies paid during the year,.....	5	8,339.31
Premiums collected during the year in cash, \$8,338.79; notes or credits, \$302.00,.....		8,640.79

Schedule A — *Real Estate owned by the Company.*

One hundred and twenty-three pieces of real estate, appraised value,.....	\$1,288,976.92
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Schedule C — *Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned
Westbrook Mfg. Co. stock,.....	\$18,000.00	\$18,000.00	\$10,600.00
Westbrook Mfg. Co. stock,.....	10,000.00	10,000.00	6,000.00
Maine Cen. R. R. Co. 7 p. c. bds.,..	4,000.00	5,280.00	4,000.00
Lew. & Anb. Horse R. R. stock, ..	1,500.00	1,125.00	288.33
Cen. Wharf Stock, Portland, Me.,..	24,000.00	24,000.00	12,000.00
Port. Water Co. consol. mort. bds.,	3,000.00	3,300.00	4,000.00
Maine Central R. R. 7 p. c. bonds,.	1,000.00	1,320.00	
First Nat. Bank, Houl, Me., stock,	1,000.00	1,250.00	1,000.00
Ore. Short Line, 1st m. 6 p. c. bds.,	10,000.00	11,300.00	9,000.00
Portland Water Co. stock,.....	35,500.00	39,050.00	24,000.00
Maine Central R. R. Co. 7 p. c. bds.,	3,500.00	4,620.00	3,500.00
Pejepscot Water Co. stock,.....	5,000.00	5,000.00	4,500.00
Portland Water Co. stock,.....	8,000.00	8,880.00	5,000.00
Portland & Roch. R. R. stock,.....	5,000.00	5,250.00	5,000.00
Portland Trust Co. stock,.....	5,600.00	6,720.00	5,600.00
First Nat. Bank, Wiscasset, stock,.	500.00	650.00	535.00
Flint & Père Mar. R. R. stock,....	7,000.00	6,930.00	5,000.00
Casco Nat. Bank, Portland, stock,.	800.00	1,168.00	550.00
Canal Nat. Bank, Portland, stock,.	200.00	318.00	230.00
Maine Cen. R. R. Co. 7 p. c. bds.,..	2,000.00	2,400.00	5,000.00
Northern Pac. R. R. Land Grant, ..	2,000.00	2,360.00	
City of Port., Me., 6 p. c. bonds, ..	1,000.00	1,135.00	
L. & F. R. R. 1st m. 6 p. c. bonds,	1,000.00	1,110.00	700.00

	Par Value.	Market Value.	Amt. Loaned.
S. K. R. R. 1st m 5 p. c. bonds,...	500.00	475.00	256.00
Central Wharf stock,.....	9,000.00	9,000.00	4,200.00
Del. & Hud. Canal Co. stock,.....	3,000.00	3,930.00	6,750.00
Nat. Park Bank, New York, stock,	2,900.00	5,220.00	
C. & W. M. R. R. 5 p. c. bonds,...	1,000.00	950.00	1,968.75
N. Y. & N. E. R. R. 7 p. c bonds,	1,000.00	1,140.00	
C., B. & N. R. R. 6 p. c. bonds,..	1,000.00	950.00	20,000.00
Maine Central R. R. 5 p. c. bonds,.	16,000.00	16,000.00	
O. & L. C. R. R. 6 p. c. bonds,....	5,000.00	4,818.75	843.75
St. L. & S. F. R. R. "B" 6 p. c. bds.,	1,000.00	1,152.00	
S. K. R. R. (T. D.) 5 p. c. bonds,..	5,300.00	4,399.00	4,552.08
City of Belfast, Me., 6 p. c. bonds,	200.00	200.00	
C. of P., No. 589 A. M. I. Co., stk.,	390.00	390.00	
C. of P., No. 778 A. M. I. Co., stk.,	140.00	140.00	
C. of P., No. 823 A. M. I. Co., stk.,	110.00	110.00	
C. of P., No. 1777 A. M. I. Co., stk.,	330.00	330.00	265.00
S. K. R. R. 5 p. c. (G. D.) stock, ..	500.00	475.00	
New Eng. R. R. pref. stock,	4,500.00	5,242.50	4,950.00
M. C. R. R. 7 p. c. Class "B," bds.,	500.00	660.00	
Maine Cen. R. R. 7 p. c. bonds,....	1,000.00	1,200.00	1,000.00
First Nat. Bank Hou., Me., stock,.	1,000.00	1,250.00	800.00
Chi., Kan. & West. 5 p. c. bonds,..	1,000.00	890.00	6,000.00
At., Top. & Santa Fé 5 p. c. bonds,	1,000.00	990.00	
At., Top. & Santa Fé stock,.....	1,000.00	585.00	
N. Y. & N. E. R. R. pref. stock,..	1,500.00	1,747.50	
C., St. P., M. & O. stock,.....	1,000.00	920.00	
Chicago & Northwestern stock,....	2,000.00	2,160.00	7,127.05
O. & M. (S. P. G.), 7 p. c bonds,..	2,000.00	2,130.00	
Chi., St. L. & Pitts. 5 p. c. bonds,..	1,000.00	970.00	
Wis. Cen. (1st series), 5 p. c. bonds,	1,000.00	870.00	
Mt. Ver. Water Co. 1st m. bonds,..	1,000.00	1,000.00	
S. K. R. R. 5 p. c. bonds (G. D.),..	700.00	665.00	445.00
Mem. & Char. R. R. 6 p. c. bonds,.	1,000.00	1,060.00	
Ore. R. R. & N. Co. 5 p. c. bonds,.	1,000.00	1,025.00	1,500.00
Fl. & Pére Mar. pref. stock,.....	1,000.00	990.00	
C. & West M. 1st m. 5 p. c. bonds,.	1,000.00	950.00	1,500.00
Portland, Maine, 6 p. c. bonds,....	1,000.00	1,250.00	
St. Paul, Minn., 7 p. c. bonds,.....	1,000.00	1,250.00	10,000.00
Cam. & Rock. Water Co. stock,....	12,500.00	15,625.00	
W. C. R. R. 5 p. c. (1st series) bds,	2,000.00	1,740.00	4,500.00
Or. Short Line 1st m. 6 p. c. bonds,	1,000.00	1,122.50	
City of Chi. 7 p. c. bds. (Riv. Im.),	2,000.00	2,136.00	25,000.00
Sundry Mortgages on Real Estate,.	26,651.00	50,000.00	
D. C. C. R. R. 6 p. c. bonds (gold),.	23,000.00	23,000.00	20,000.00
Cam. & Rock. W. Co. stock,.....	6,300.00	7,875.00	5,000.00
Amer. Bell Tele. Co. stock,.....	300.00	606.00	5,000.00
Old Colony R. R. Co. stock,.....	2,000.00	2,430.00	
G. A. R. R. Co. 1st m. 5 p. c. bds. (g),	2,000.00	1,920.00	45,000.00
N. H. & D. R. R. 5 p. c. bds. (C.M.),.	50,000.00	51,750.00	
Totals,.....	\$350,921.00	\$396,845.25	\$231,661.01

Schedule E—Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 6 p. c. currency, 1899,.....	\$50,000.00	\$65,250.00
MUNICIPAL BONDS—		
Allen Co., Ind., 5 p. c., 1889,.....	15,000.00	15,000.00
Berlin, N. H., 4 p. c., 1891-1897,.....	7,000.00	6,895.00
Brunswick, Me., 4 p. c., 1889-1894,.....	2,500.00	2,500.00
Big Run and Georgesville, Franklin County, O., 6 p. c., 1889-1890,.....	1,000.00	1,000.00
Bond Co., Ill., 6 p. c., 1895,.....	10,000.00	10,550.00
Delaware City, O., 6 p. c., 1901,.....	5,000.00	5,562.50
Elk Co., Kan., 5 p. c., 1892-1896,.....	15,000.00	15,000.00
Highland Co., O., 6 p. c., 1890-1900,.....	20,000.00	21,550.00
Louisville, Ky., 4 p. c., 1923,.....	25,000.00	24,500.00
Minneapolis, Minn., 4½ p. c., 1912,.....	10,000.00	10,550.00
Miami Co., O., 6 p. c., 1889-1905,.....	48,000.00	51,960.00
Omaha City, Neb., 5 p. c., 1906,.....	25,000.00	25,687.50
Peoria, Ill., 7 p. c., 1890,.....	7,000.00	7,175.00
Portland, Me., 6 p. c. 1896-1907,.....	75,000.00	87,255.00
Pueblo City, Col., 6 p. c., 1902,.....	15,000.00	15,150.00
Richmond, Va., 8 p. c., 1903,.....	10,000.00	14,000.00
Shelbyville, Ind., 6 p. c., 1889-1890,.....	1,000.00	1,000.00
Sheldon, Vt., 4½ p. c., 1889-1890,.....	4,000.00	4,000.00
Terre Haute, Ind., 5½ p. c., 1905,.....	10,000.00	10,825.00
Vigo County, Ind., 5 p. c., 1896-1905,.....	25,000.00	25,562.50
Wilmington, Del., 5 p. c., 1897,.....	5,000.00	5,275.00
RAILROAD BONDS—		
Atchison, Topeka & Santa Fe 5 p. c., 1909,...	10,000.00	9,900.00
Chicago & West Michigan 5 p. c., 1921,.....	100,000.00	95,000.00
Current River 1st m., 5 p. c., 1927,.....	25,000.00	23,250.00
Chicago, Kans. & W. 1st m., 5 p. c., 1926,....	100,000.00	89,000.00
Chicago, Michigan & Lake Shore 8 p. c., 1889,	25,000.00	25,625.00
Dayton & Michigan 5 p. c., 1911,.....	25,000.00	26,500.00
F., Elkhorn & Mo. Val. (C. & N. W. R. R.) 6 p. c., 1933,.....	25,000.00	30,750.00
Flint & Pere Marquette 6 p. c., 1920,.....	50,000.00	60,000.00
G., C. & S. F. (A. T. & S. F. R. R.) 7 p. c., 1909,	25,000.00	29,750.00
Hannibal & St. Joseph 6 p. c., 1911,.....	50,000.00	60,250.00
Kansas & Missouri R. R. guar. 5 p. c., 1922,..	10,000.00	9,600.00
Kan. City, St. Jo. & Co'eil Bluffs 7 p. c., 1907,	27,000.00	32,535.00
Lincoln & Northw. (C. B. & Q.) 7 p. c., 1910,.	45,000.00	55,800.00
Maine Central Extension 6 p. c., 1900,.....	9,000.00	10,125.00
Mil. & St. Paul (C. & M. D.) 7 p. c., 1903,....	35,000.00	44,100.00
N. M. & S. P. (A., T. & S. F.) 7 p. c., 1909,...	50,000.00	58,250.00
New York & New England 6 p. c., 1905,.....	50,000.00	57,000.00
Ohio & Mississippi con. 7 p. c., 1898,.....	46,000.00	54,510.00
Oregon R'way & Navigation Co. 5 p. c., 1925,.	50,000.00	51,000.00
Pueblo & Ark. Val. (A., T. & S. F.) 7 p. c., 1905,	25,000.00	28,625.00
*Portland & Ogdensburg 1st m., 6 p. c., 1900,...	33,500.00	39,362.50

	Par Value.	Market Value.
Grand Avenue 1st m., 5 p. c. gold, 1908,.....	50,000.00	48,000.00
Kan. City Belt 1st m., 6 p. c., 1916,.....	50,000.00	55,000.00
Kan. City Cable 1st m., 5 p. c., 1897,.....	25,000.00	24,500.00
Kan. City, Ft. Scott & Memphis con. m., 6 p. c., 1928,.....	50,000.00	55,500.00
Marquette, Houghton & Ontonagon 6 p.c., 1923,	25,000.00	23,750.00
North Pacific Terminal 6 p. c. 1933,.....	25,000.00	26,625.00
People's St. R'y Co., Luzerne, Pa., 1st m., 1918,	25,000.00	25,750.00
Phila. & Reading gen. m., 1958,.....	25,000.00	22,531.25
So. Kansas (Texas Div.) 5 p. c., 1927,.....	35,000.00	29,050.00
Rome, Watertown & Ogdensburg, 7 p. c., 1891,	6,000.00	6,480.00
Rome, Watertown & Ogdensburg, 5 p. c., 1922,	25,000.00	26,812.50
St. Louis & San Francisco "B" 6 p. c., 1906,..	90,000.00	103,950.00
So. Kansas, 5 p. c. (A. T. & S. F. R. R.), 1926,	50,000.00	47,500.00
Staten Island Rapid Transit, 6 p. c., 1913,....	10,000.00	11,400.00
Wichita & S. W., 7 p. c. (A. T. & S. F.), 1902,	10,000.00	10,800.00
Wisconsin Valley, 7 p. c., 1909,.....	4,000.00	4,900.00
RAILROAD STOCK—		
Portland, Saco & Portsmouth,.....	14,200.00	17,608.00
BANK STOCKS—		
* Biddeford National Bank, Biddeford, Me.,...	2,000.00	2,800.00
* Canal National Bank, Portland, Me.,... ..	20,000.00	31,800.00
* Casco National Bank, Portland, Me.,.....	20,000.00	29,200.00
* Cumberland National Bank, Portland, Me.,...	4,120.00	5,253.00
* Georges National Bank, Thomaston, Me.,...	1,200.00	1,260.00
* First National Bank, Auburn, Me.,.....	2,000.00	2,800.00
* First National Bank, Wiscasset, Me.,.....	1,000.00	1,300.00
Importers and Traders Nat'l Bank, N. Y. City,	5,000.00	25,000.00
* First National Bank, Lewiston, Me.,.....	10,000.00	17,000.00
* First National Bank, Bangor, Me.,.....	1,200.00	1,800.00
* First National Bank, Biddeford, Me.,.....	3,800.00	6,460.00
* First National Bank, Augusta, Me.,.....	5,000.00	6,750.00
* First National Bank, Portland, Me.,	6,200.00	7,192.00
* Lime Rock National Bank, Rockland, Me.,...	8,750.00	9,375.00
* Merchants National Bank, Portland, Me.,...	1,425.00	2,356.00
* Manufacturers Nat'l Bank, Lewiston, Me.,...	5,000.00	6,600.00
* National Shoe & Leather Bank, Auburn, Me.,	2,600.00	2,912.00
* Norway National Bank, Norway, Me.,.....	1,000.00	1,200.00
* Northern National Bank, Hallowell, Me.,...	10,000.00	14,000.00
* North National Bank, Rockland, Me.,.....	10,000.00	15,000.00
* National Traders Bank, Portland, Me.,.....	2,100.00	2,898.00
* Peoples National Bank, Waterville, Me.,...	3,000.00	4,050.00
* Richmond National Bank, Richmond, Me.,...	700.00	840.00
* Rockland National Bank, Rockland, Me.,...	5,000.00	8,250.00
* Ticonic National Bank, Waterville, Me.,....	3,500.00	4,725.00
* Veazie National Bank, Bangor, Me.,.....	5,000.00	6,250.00
Knickerbocker Trust Co., N. Y.,.....	4,000.00	5,785.00
* National Loan & Trust Co., Kansas City,....	20,000.00	20,600.00
Sioux Falls National Bank, Sioux Falls, Dak.,	2,000.00	2,300.00

* Valued by Hon. Fred. E. Richards, formerly Bank Examiner of Maine.

	Par Value.	Market Value.
MISCELLANEOUS—		
Prov. of Ont., annuities, 1888-1925, present val.,		258,437.97
Minneapolis City Water Works, 8s, 1891,.....	3,000.00	3,195.00
Canadian Pac. R. Land Grants, 5 p. c., 1931,	50,000.00	54,500.00
Totals,.....	\$1,938,795.00	\$2,419,225.72

UNITED STATES LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1850.

GEORGE H. BURFORD, *President.*C. P. FRALEIGH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$440,000.00
Amount of net or ledger assets December 31, 1887,.....	\$5,402,530.17

II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses,.....	\$323,343.35
Premiums on new business, \$169,-216.14 ; on old, \$654,127.21.	
Deduct amount paid to other companies for reinsurance of policies of this Company,.....	3,801.63
Total premium income,.....	\$819,541.72
Interest on mortgage loans,.....	134,397.05
Interest on bonds owned, and dividends on stocks,	114,772.62
Interest on premium notes, loans, or liens,.....	8,774.46
Interest on other debts due the Company,.....	7,089.09
Rents for use of Company's property,.....	2,622.95
Total income,.....	\$1,087,197.89
Total,.....	\$6,489,728.06

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death losses and additions,	\$411,965.95	
Cash paid for matured endowments and additions,	81,705.51	
Total,	\$493,671.46	
Deduct amount received from other companies for losses or claims on policies of this Company reinsured,	7,500.00	
Total amount actually paid for losses and matured endowments,	\$486,171.46	
Cash paid to annuitants,	126.00	
Cash paid for surrendered policies and additions,	41,116.52	
Total paid policy-holders,	\$527,413.98	
Dividends to stockholders,	30,800.00	
Commissions to agents,	120,239.00	
Salaries and traveling expenses of managers of agencies, general, special, and local agents,	54,126.79	
Medical examiners' fees,	16,436.26	
Salaries and other compensation of officers and other office employés,	43,060.87	
Taxes, licenses, fines, and fees,	17,896.15	
Rent,	20,456.31	
Advertising,	16,126.98	
Sundries, viz.: printing, stationery, etc., \$5,049.95; exchange, express, etc., \$5,316.23; law expenses, \$4,844.59; director's fees, \$1,900; traveling expenses, officers and office employes, \$1,580.70; miscellaneous expenses, \$6,763.07,	25,454.54	
Balance profit and loss account,	131,876.79	
Total disbursements,	\$903,887.67	
Balance,	\$5,585,840.39	

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,	\$63,380.53	
Loans on bond and mortgage (first liens),	3,120,150.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,	35,711.89	
Premium notes, loans, or liens on policies in force,	154,036.02	
Cost value of bonds and stocks owned absolutely, as per Schedule E,	2,114,854.02	
Cash in Company's office,	602.50	
Cash in bank,	54,225.55	
Bills receivable,	13,574.57	
Agents' ledger balances,	29,305.31	
Total net or ledger assets,	\$5,585,840.39	

OTHER ASSETS.

Interest accrued on bond and mortgage loans,.....	26,074.32
Interest due and accrued on bonds and stocks,	32,460.84
Interest accrued on collateral loans,.....	183.02
Interest accrued on premium notes, loans, or liens,.....	7,570.03
Interest due on bills and on bank balances,.....	218.47
Market value of real estate over cost, as per Schedule A,.....	47,369.47
Market value of bonds and stocks over cost, as per Schedule E,..	109,793.94
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$91,111.28
Gross deferred premiums on policies in force De- cember 31, 1888,	94,154.65
Total,.....	\$185,265.93
Deduct the loading on above gross amount,.....	37,053.19
Net amount of uncollected and deferred premiums,.....	148,212.74
Total assets,.....	\$5,957,723.22

ITEMS NOT ADMITTED.

Agents' ledger balances,.....	\$29,305.31
Bills receivable,.....	13,574.57
Total,.....	42,879.88
Total assets (less items not admitted),.....	\$5,914,843.34

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed accord- ing to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$5,303,051.00
Deduct net value of risks of this Company rein- sured in other solvent companies,.....	41,872.00
Net reinsurance reserve,.....	\$5,261,179.00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,	\$15,450.00
Claims for death losses and other policy claims resisted by the Company,.....	6,000.00
Total policy claims,.....	21,450.00
Premiums paid in advance,.....	1,716.43
Accrued rents and unrepresented accounts,...	4,531.41
Liability under lapsed policies presentable for surrender,.....	2,877.30
Liabilities on policy-holders' account,.....	\$5,291,754.14
Surplus, including capital, on policy-holders' account,	623,089.20
Total liabilities,.....	\$5,914,843.34

VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December

31, 1887,..... \$142,075.28

Received during the year,..... 49,601.66

Total,..... \$191,676.94

Deductions during the year.

Notes, loans, or liens used in payment of losses

and claims,..... \$11,676.29

Notes, loans, or liens used in purchase of surren-

dered policies, and void by lapse,..... 2,924.86

Notes, loans, or liens used in payment of divi-

dends to policy-holders,..... 57.86

Notes, loans, or liens redeemed by makers in cash, 22,981.91

Total reduction of premium note account,..... 37,640.92

Balance note assets at the end of the year,..... \$154,036.02

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,.....	9,666	\$19,591,229
Endowment policies,.....	1,686	2,801,754
All other policies, including reversionary additions,.	383	1,078,846

New Policies issued during the year.

	Number.	Amount.
Whole life policies,.....	1,644	3,458,566
Endowment policies,.....	261	530,110
All other policies, including reversionary additions,.	653	2,347,000

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,...	25	67,500
Endowment policies,.....	9	9,000
All other policies, including reversionary additions,.	26	61,000

Old Policies changed and increased during the year.

	Number.	Amount.
Whole life policies,.....	22	64,000
Endowment policies,.....	8	19,000
All other policies, including reversionary additions,..	5	19,000

Total number and amount,..... 14,388 \$30,047,005

Deduct policies ceased to be in force,..... 1,822 4,294,738

Total policies in force at the end of the year, 12,566 \$25,752,267

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	211	\$425,714
By maturity (end.),.....	42	81,706
By expiry (term),.....	51	192,000
By surrender,.....	55	103,463
By lapse,.....	972	2,123,855
By change, decrease, and correction,.....	37	219,000
By not taken,.....	454	1,149,000
Total terminated,.....	1,822	\$4,294,738

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,.....	368	\$492,550
Number and amt. of policies issued during the year,.....	99	146,500
Totals,....	467	\$639,050
Deduct number and amt. ceased to be in force,.....	53	68,130
Total number and amt. in force Dec. 31, '88,	414	\$570,920
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1887,.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year,.....	2	\$3,000.00
Totals,.....	2	\$3,000.00
Number and amount of losses and claims on policies paid during the year,.....	2	3,000.00
Premiums collected during the year in cash,.....		25,868.50

Schedule A— *Real Estate owned by the Company.*

In New York City,.....	\$21,744.67
Elsewhere in New York,.....	33,101.51
New Jersey,.....	8,158.06
Ohio,.....	376.29
Total cost value,.....	\$63,380.53

Schedule C— *Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Western Union Tel. Co. stock,....	\$7,500	\$6,262.50	\$19,000.00
Missouri Pac. Ry. 3d m. 7 p. c. bds.,	1,000	1,155.00	
American Tel. & Cable Co. stock,..	16,300	13,203.00	
N. Y., Lack. & West. Rail. Co. stk,	6,600	7,062.00	2,699.44
Missouri Pac. Ry. 3d m. 7 p. c. bds.,	2,000	2,310.00	
American Tel. & Cable Co. stock,.	4,000	3,240.00	
American Tel. & Cable Co. stock,..	2,500	2,025.00	1,200.00

	Par Value.	Market Val.	Amt. Loaned.
Western Union Telegraph Co. stk,	10,000	8,350.00	5,312.45
American Tel. & Cable Co. stock, .	7,000	5,670.00	
Imp. & Trad. Nat. B'k (N. Y.) stk,	400	1,700.00	
Cent. R.R. N. J. 5 p c. g.m. gold bds,	7,000	7,595.00	6,000.00
United N. J. R.R. & Canal Co. stk.	1,600	3,552.00	1,500.00
Totals,.....	\$65,900	\$62,124.50	\$35,711.89

Schedule E — Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND DISTRICT BONDS —			
U. S. 4 p. c. con. reg., 1907,....	\$11,702.55	\$10,000.00	\$12,750.00
U. S. 4½ p. c. reg., 1891,.....	46,102.74	40,000.00	43,350.00
Dist. of Col. 3-65 fdg. reg., 1924,	131,384.40	120,000.00	148,800.00
MUNICIPAL BONDS —			
Jersey City water loan, 1891,.... }	3,855.00	2,000.00	2,060.00
Jersey City water loan, 1893, ... }		2,000.00	2,110.00
Jersey City, 1905,..... }	53,160.00	43,000.00	52,890.00
Jersey City reg., 1905,..... }		6,000.00	7,380.00
Jersey City water scrip, 1913,...	108,250.00	100,000.00	108,000.00
Jersey City water scrip, 1902,...	1,092.50	1,000.00	1,210.00
Jersey City improve. reg., 1891,.	55,425.00	50,000.00	52,250.00
Jersey City improve. reg., 1892,.		1,000.00	1,065.00
Jersey City improve. reg., 1893,.		1,000.00	1,085.00
City of Newark, N. J., reg., 1908,	116,000.00	100,000.00	126,000.00
City of Newark, water, coup,...	46,000.00	40,000.00	44,800.00
RAILROAD BONDS —			
N. Y., L. & W. con. 2d m., 1923,	47,801.98	48,000.00	53,300.16
Os. & Syr. guar. con. m., 1923,...	30,600.00	30,000.00	32,850.00
Chi. & N. W. 5 p. c. s. fd., 1929,	99,099.32	100,000.00	108,250.00
Chi., Mil. & St. Paul 1st m. (So. Minnesota div.), 1910,.....	51,217.46	50,000.00	55,250.00
Chi., Mil. & St. Paul 1st m. (C. & P. Western div.), 1921,.....	46,256.00	50,000.00	51,250.00
Missouri Pacific con. 1st m., 1920,	100,896.06	100,000.00	109,000.00
Missouri Pacific 3d m., 1906,....	111,600.69	100,000.00	114,334.00
Central Iowa, 1st m., gold, 1938,	71,550.00	90,000.00	71,174.70
St. L., I. M. & S. gen. con. r'y and land grant m., gold, 1931,.	35,732.88	50,000.00	42,375.00
St. L. & I. M. 2d m., gold, 1897,	53,456.64	50,000.00	52,917.00
C., Bur. & Quincy deben., 1913,.	46,195.21	50,000.00	51,833.50
Mo., Kan. & Tex. gen. con. m., gold, 1920,.....	20,278.33	25,000.00	13,875.00
N. Y. Cent. deb. cert. extended 5 p. c., 1893,.....	69,428.75	67,000.00	69,456.89
N. Y. Cent. 5 p. c. deb., 1904,...	124,167.50	119,000.00	130,404.96
Lou. & Nash. gen. m., 1930,....	44,835.00	49,000.00	54,635.00
Kan. Pacific con. 1st m., 1919,...	74,917.61	75,000.00	83,625.00
Chic., St. Paul, Minn. & Omaha con. m., 1930,.....	27,750.00	25,000.00	29,875.00

	Cost Value.	Par Value.	Market Value.
Albany & Sus. 1st con. gar. m. (guar. by D. & H. Can. Co.), 1906,.....	113,349.04	100,000.00	122,250.00
Bur., Cedar Rapids & Northern Iowa (Minn. & Dak. div.) con. 1st m., 1934,.....	42,000.00	50,000.00	39,375.00
Chi., R. I. & Pac. 1st m. exten. and col. 5 p. c., 1934,.....	104,750.00	100,000.00	104,750.00
Metropol. Elev. 1st m., g., 1908,.	19,199.99	18,000.00	20,250.00
West Shore guar. 1st m., reg.,...	178,180.96	175,000.00	180,250.00
East Tenn., Virginia & Georgia 5 p. c. con. m., gold, 1956,.....	24,518 41	25,000.00	25,416.75
RAILROAD STOCKS—			
Iowa Central pref.,.....	4,100 00	20,000.00	4,200.00
Totals,.....	\$2,114,854.02	\$2,082,000.00	\$2,224,647.96

VERMONT LIFE INSURANCE COMPANY,

BURLINGTON, VT.

Commenced Business, January, 1869.

WILLIAM H. HART, *President.*C. R. TURRILL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Capital stock paid up in cash,.....	\$100,000.00	
Amount of net or ledger assets December 31, 1887,.....		\$300,733.09

II. INCOME DURING THE YEAR.

Cash received for premiums with- out deduction for commissions or other expenses,.....	\$61,221.11	
Premiums paid by dividends, in- cluding reconverted additions,...	2,220.13	
Premiums on new business, \$16,- 183.22; on old, \$45,037.89.		
Total,.....	\$63,441.24	
Deduct amount paid to other com- panies for reinsurance of policies of this Company,.....	779.14	
Total premium income,.....		\$62,662.10

Interest on mortgage loans,.....	}	17,254.52
Interest on bonds owned, and dividends on stocks,.....		
Interest on premium notes, loans, or liens,.....		
Rents for use of Company's property (balance in disbursements),.....		.....
Balance profit and loss account,.....		200.00
Balance from industrial business,.....		673.52
Error to correct premium note account,.....		457.34
Total income,.....		<u>\$81,247.48</u>
Total,		<u>\$381,980.57</u>

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, ..	\$15,883.00	
Cash paid for matured endowments and additions,.....	Nothing.	
Total amount actually paid for losses,....	\$15,883.00	
Cash paid for surrendered policies,.....	8,899.89	
Premium notes, loans, or liens used in purchase of surrendered policies and void by lapse,....	None.	
Cash surrender values applied in payment of premiums,.....	None.	
Cash dividends paid to policy-holders, and applied in payment of premiums.....	2,220.13	
Total paid policy-holders, \$27,003.02.		
Dividends to stockholders,.....	3,000.00	
Commissions to agents,.....	}	19,862.75
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,		
Salaries and other compensation of officers and other office employés,.....		
Medical examiners' fees,.....		6,000.00
Taxes, licenses, fines, and fees,.....		2,583.60
Rent,.....		1,738.81
Cash advanced to agents to be repaid out of future salaries or commissions,.....		1,577.59
Furniture and fixtures and safes for home and agency offices,.....		1,175.45
Advertising,		427.97
Sundries, viz.: printing, \$984.96; postage and express, \$2,063.38; law expenses, \$51.00,.....		524.62
Total disbursements,.....		<u>\$66,993.15</u>
Balance,.....		<u>\$314,987.42</u>

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A,..	\$20,551.77
Loans on bond and mortgage (first liens),....	214,622.00

Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C,.....	11,285.00	
Loans made in cash to policy-holders on this Company's policies, assigned as collateral,.....	7,910.65	
Premium notes, loans, or liens on policies in force,	2,259.00	
Cost value of bonds and stocks owned absolutely, as per Schedule E,.....	46,702.50	
Cash in Company's office,.....	2,281.87	
Cash in bank,.....	9,374.63	
Total net or ledger assets,.....		\$314,987.42

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	6,571.93	
Interest accrued on bonds and stocks,.....	119 58	
Interest accrued on collateral loans,.....	18.59	
Interest accrued on premium notes, loans, or liens,.....	240.63	
Rents accrued on Company's property or leases,.....	55.25	
Market value of real estate over cost, as per schedule A,.....	9,484.52	
Market value of bonds and stocks over cost, as per Schedule E,	7,619.50	
Gross premiums due and unreported on policies in force December 31, 1888,.....	\$2,554.58	
Gross deferred premiums on policies in force December 31, 1888,.....	19,282.37	
Total, ...	\$21,836.95	
Deduct the loading on above gross amount,	4,367.39	
Net amount of uncollected and deferred premiums, .	17,469.56	
Furniture, fixtures, and safes,.....	3,246.69	
Cash advanced to agents,.....	1,175.45	
Total assets,.....		\$360,989.12

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes,.....	\$3,246.69	
Cash advanced to agents,.....	1,175.45	
Total,		4,422.14
Total assets (less items not admitted),.....		\$356,566.98

V. LIABILITIES.

Net present value of all the outstanding policies in force December 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$276,928.00	
Deduct net value of risks of this company reinsured in other solvent companies,.....	2,777 00	
Net reinsurance reserve,.....		\$274,151.00

Premium obligations in excess of the net value of their policies,	\$28.70
Claims for death losses and matured endowments in process of adjustment or adjusted and not due,	2,686.00
Claims for death losses and other policy claims resisted by the Company,	None.
Total policy claims,	2,714.70
Liabilities on policy-holders' account,	\$276,865.70
Surplus, including capital, on policy-holders' account,	79,701.28
Total liabilities,	\$356,566.98
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies,	\$478.00

VI. PREMIUM NOTE ACCOUNT.

No Premium Notes.

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,	599	\$613,172.00
Endowment policies,	950	949,484.00
All other policies,	22	28,000.00

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	1,167	337,470.00
Endowment policies,	731	514,200.00
All other policies,	20	22,500.00

Old Policies revived during the year.

	Number.	Amount.
Endowment policies,	3	3,000.00

Old Policies increased during the year.

	Number.	Amount.
Temporary insurance policies,	4	3,500 00

Additions by Dividends.

	Number.	Amount.
Whole life policies, .....	....	393.00
Endowment policies, .....	....	43.00
Total number and amount,	3,496	\$2,471,762.00
Deduct policies ceased to be in force,	818	475,404.00
Total policies in force at the end of the year,	2,678	\$1,996,358.00

Policies ceased to be in force during the year.

	Number.	Amount.
By death,.....	18	\$10,683.00
By expiry (term),.....	3	4,000.00
By surrender,.....	92	92,671.00
By lapse,.....	402	221,200.00
By change and decrease,.....	...	300.00
By not taken,.....	303	146,550.00
Total terminated,.....	818	\$475,404.00

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1887,....	19	\$26,000.00
Number and amount of policies issued during the year,.....	12	11,950.00
Totals,.....	31	\$37,950.00
Deduct number and amount ceased to be in force,.....	6	6,700.00
Total number and amt. in force Dec. 31, '88,	25	\$31,250.00

	Number.	Amount.
Number and amount of losses and claims on policies incurred during the year,.....	None.	Nothing.
Number and amount of losses and claims on policies paid during the year,.....	None.	Nothing.
Premiums collected during the year in cash,.....	....	\$622.96

Schedule A—Real Estate owned by the Company.

In Burlington, Vt.,.....	\$15,036.29
Dakota Territory,.....	4,715.48
Wisconsin,.....	800.00
Total cost,.....	\$20,551.77

Schedule C—Loans on Collateral.

	Par Value.	Market Val.	Amt. Loaned.
National Car Co. stock,.....	\$11,300	\$6,780	\$6,500.00
National Car Co. stock,.....	7,000	4,200	1,000.00
Policy No. 75,822, Mutual Life, N. Y., life paid up for \$5,000,.....			500.00
Mo. Trust Co. Debenture bond,....	500	500	359.00
Vermont Invest. & Guar. Co., stock,	500	500	350.00
Township of Sullivan Co., Minn., Bonds,.....	2,000	2,000	2,000.00
Bank Book No. 2,024, Burlington Trust Co.,.....	110	110	76.00
Township of Sullivan Co., Minn., Bonds,.....	1,000	1,000	500.00
Totals,.....	\$22,410	\$15,090	\$11,285.00

Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS—			
City of Burlington,.....	\$3,241.00	\$3,200.00	\$3,392.00
BANK STOCKS—			
Merchants National, Burlington,.	11,641.50	10,200.00	15,300.00
Howard National, Burlington,...	17,000.00	17,000.00	20,400.00
MISCELLANEOUS—			
Burlington Gas Light Co. stock,.	3,800.00	3,800.00	4,105.00
National Car Co. bonds,.....	10,500.00	10,500.00	10,605.00
Burlington Improve. Co. stock,..	20.00	20.00	20.00
Sch. Dist. 21, Vernon Co., Mo. bds,	500.00	500.00	500.00
Totals,.....	\$46,702.50	\$45,220.00	\$54,322.00

WASHINGTON LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1860.

W. A. BREWER, JR., *President.*WILLIAM HAXTUN, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash,.....	\$125,000.00
Amount of net or ledger assets December 31, 1887,.....	\$8,387,360.39

II. INCOME DURING THE YEAR.

Cash received for premiums with- out deductions for commissions or other expenses,.....	\$1,799,526.93
Cash received for annuities,.....	32,000.00
Premiums on new business, \$537,- 819.36; on old, \$1,293,707.57.	
Total premium income,.....	\$1,831,526.93
Interest on mortgage loans,.....	356,520.65
Interest on bds. owned, and dividends on stocks,	37,750.00
Interest on other debts due the Company,.....	28,610.81
Discount on claims paid in advance,.....	6,879.56

Rents for use of Company's property,	16,307.72	
Cash received for profits on bonds, stocks, or other property actually sold,	5,409.12	
Total income,		\$2,283,004.79
Total,		\$10,670,365.18

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and additions, .	\$609,945.24	
Cash paid for matured and dis- counted endowments and addi- tions,	183,168.49	
Total amount actually paid for losses and matured and discounted endowments,	\$793,113.73	
Cash paid to annuitants,	4,965.69	
Cash paid for surrendered policies and additions,	254,710.78	
Cash paid for return premiums,	1,036.15	
Cash dividends paid to policy-holders and applied in payment of premiums,	165,758.00	
Total paid policy-holders, \$1,219,584.35		
Dividends to stockholders,	8,571.50	
Commissions to agents,	161,170.47	
Salaries and traveling expenses of managers of agencies, and general, special, and local agents,	61,982.81	
Medical examiners' fees,	21,969.60	
Salaries and other compensation of officers and other office employes,	64,770.01	
Taxes, licenses, fines, and fees,	22,736.43	
Rent,	9,375.00	
Commuting commissions,	73,972.81	
Advertising,	28,582.79	
Express and postage, \$7,411.45; printing and sta- tionery, \$12,658.30; interest, \$4,009.42; sundry office expenses, \$47,213.16,	71,292.33	
Balance profit and loss account,	2,404.70	
Total disbursements, ..		\$1,746,412.80
Balance,		\$8,923,952.38

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Real estate unencumbered, as per Schedule A, ...	\$398,063.72
Loans on bond and mortgage (first liens),	7,351,555.27
Loans made in cash to policy-holders on this Company's policies assigned as collateral,	226,225.61
Cost value of bonds and stocks owned absolutely, as per Schedule E,	659,703.42

Cash in Company's office,.....	11,391.60
Cash in bank,.....	223,081.69
Agents' ledger balances,.....	53,931.07
Total net or ledger assets,.....	\$8,923,952.38

OTHER ASSETS.

Interest due and accrued on bond and mortgage loans,.....	80,961.01
Interest accrued on stocks and bonds,.....	4,166.67
Interest accrued on collateral loans,.....	5,724.68
Market value of bonds and stocks over cost, as per Schedule E,	184,421.58
Gross premiums due and unreported on policies in force, December 31, 1888....	\$105,601.10
Gross deferred premiums on policies in force Dec. 31, 1888,	214,449.87
Total,.....	\$320,050.97
Deduct the loading on above gross amount,	64,010 19
Net amount of uncollected and deferred premiums,...	256,040.78
Total assets,	\$9,455,267.10

ITEM NOT ADMITTED.

Agents' ledger balances,	53,931.07
Total assets (less item not admitted),	\$9,401,336.03

V. LIABILITIES.

Net present value of all the outstanding policies in force De- cember 31, 1888, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest,.....	\$8,934,331.00
Claims for death losses due and unpaid,.....	None.
Claims for matured endowments due and unpaid,	\$10,493.56
Claims for death losses and matured endowments in process of adjustment or adj'd and not due, .	5,379.30
Claims for death losses, and other policy claims resisted by the Company,	None.
Total policy claims,.....	15,872.86
Unpaid dividends to stockholders,	262.50
Due on account of salaries, rents, and office expenses,.....	4,250.00
Premiums paid in advance,.....	6,111.35
Total liabilities on policy-holders' account,.....	\$8,960,827.71
Surplus, including capital, on policy holders' account,	440,508.32
Total liabilities,	\$9,401,336.03

VI. PREMIUM NOTE ACCOUNT.

No premium notes.

VII. EXHIBIT OF POLICIES.

Policies and Additions in force at the end of the previous year.

	Number.	Amount.
Whole life policies,	9,501	\$21,041,942
Endowment policies,	8,260	17,477,752
Reversionary additions, .....	....	986,833

New Policies issued during the year.

	Number.	Amount.
Whole life policies,	1,400	2,971,994
Endowment policies,	2,697	5,783,823

Old Policies revived during the year.

	Number.	Amount.
Whole life policies,	95	211,475
Endowment policies,	129	295,923
Reversionary additions, .....	....	9,965

Additions by Dividends.

	Number.	Amount.
Reversionary additions, .....	....	278,431
Total number and amount,	22,082	\$49,058,138
Deduct policies ceased to be in force,	2,809	6,290,104
Total policies in force at the end of the year,	19,273	\$42,768,034

Policies ceased to be in force during the year.

	Number.	Amount.
By death,	208	\$598,514
By maturity (end.),	108	144,263
By surrender,	434	1,119,030
By lapse,	1,230	2,454,455
By not taken,	805	1,925,898
By discount,	24	47,944
Total terminated,	2,809	\$6,290,104

VIII. BUSINESS IN CONNECTICUT DURING 1888.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1887,	75	\$125,735.00
Number and amt. of policies issued during the year,	14	31,750.00
Totals,	89	\$157,485.00
Deduct no. and amt. ceased to be in force, ...	16	30,500.00
Total no. and amt. in force Dec. 31, '88, ..	73	\$126,985.00

	Number.	Amount.
Number and amount of losses and claims on policies incurred during the year,	5	\$12,629.00
Number and amount of losses and claims on policies paid during the year,	5	12,629.00
Premiums collected during the year in cash, .....	....	4,071.74

Schedule A—*Real Estate owned by the Company.*

In New York City,.....	\$234,589.76
Elsewhere in New York,.....	9,476.38
In New Jersey,.....	152,435.69
Iowa,.....	1,561.89
Total,	<u>\$398,063.72</u>

Schedule E—*Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States 4 p. c. reg.,	\$145,000.00	\$125,000.00	\$158,125.00
MUNICIPAL BONDS—			
N. Y. City 7 p.c., 1903, reg.,....	100,000.00	100,000.00	146,000.00
N. Y. City 7 p.c., 1896, reg.,....	308,604.79	300,000.00	399,000.00
Brkln. water loan, 6 p.c., 1907, r.,	106,098.63	100,000.00	141,000.00
Totals	<u>\$659,703.42</u>	<u>\$625,000.00</u>	<u>\$844,125.00</u>

LIFE AND ACCIDENT
(ASSESSMENT)
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31st DAY
OF DECEMBER, 1888.

BAY STATE BENEFICIARY ASSOCIATION,

WESTFIELD, MASS.

Commenced Business, June, 1881.

JOHN R. REED, *President*.ROBERT W. PARKS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1887,.....	\$84,387.78
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II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$16,276.00
Annual dues as per contract, without any deduction whatever,.....	45,759.65
Assessments: mortuary, ; expense, ,..	317,194.90
Medical examiners' fees paid by applicant,.....	2,300.00
Total paid by members,.....	\$381,430.55
Interest,.....	1,632.76
Advances to agents repaid,.....	Nothing.
Cash received from all other sources, viz:.....	Nothing.
(Assessments paid in advance, none.)	
Total income,.....	\$383,063.31
Total net resources,.....	\$467,451.09

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$296,500.00
Advance payments returned to rejected applicants,	None.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,..	36,764.76
Commissions paid or allowed for collecting assessments,.....	Nothing.
Salaries of managers and agents not paid by commissions,.....	Nothing.
Salaries and other compensation of officers,.....	9,149.20
Salaries and other compensation of office employés,	2,840.00

Medical examiners' fees, whether paid direct by members or otherwise,.....	5,164.60	
Rent, \$250.00; taxes, \$201.00; advertising and printing, \$1,470.19,.....	1,921.19	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.	
• All other items, viz.: postage, \$5,940; law expenses, \$2,300; sundries, \$155.90,.....	8,395.90	
Advance assessments applied, included above,...	Nothing.	
(Total expenses, \$64,235.65.)		
Total disbursements,.....	\$360,735.65	
Balance,.....	\$106,715.44	

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	Nothing.	
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.....	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	\$74,069.17	
Agents' ledger balances,.....	None.	
Cash in office,.....	1,421.58	
Cash in bank on emergency or reserve fund account,.....	29,524.47	
All other deposits,.....	1,700.22	
Total net or invested assets,.....	\$106,715.44	
Deduct depreciation of assets to bring same to market value,.....	Nothing.	
Total net or invested assets,.....	\$106,715.44	

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing,.....	} Nothing.	
Rents due, nothing; accrued, nothing,.....		
Market value of real estate over cost and incumbrances, as per Schedule C,.....		
Market value of bonds and stock over cost, as per Schedule D,.....		
Total non-invested assets,.....		Nothing.
Gross assets,.....		\$106,715.44

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, none ; supplies, printed matter, stationery, nothing,.....	} Nothing.	
Judgments, none ; bills receivable, nothing,....		
Cash advanced to or in hands of officers and agents,.....		
Agents' balances, none ; loans on personal se- curity, none,.....		
Total,		Nothing.
Gross assets (less items not admitted),		\$106,715.44

VI. LIABILITIES.

Losses adjusted, due, and unpaid,.....	} Nothing.	
Taxes due and accrued,.....		
Salaries, rents, and office expenses due and ac- crued,		
Borrowed money, none ; interest accrued on same, none,.....		
Advance assessments, none ; bonus, or dividend obligations, none,.....		
All other (not including contingent mortuary), viz.:		
Total actual liabilities,.....		Nothing.
Balance, net assets,.....		\$106,715.44

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due (since paid),.....	\$60,000.00	
Mortuary assessments, due and unpaid,.....	None.	
Mortuary assessments, not yet called, for losses unadjusted, \$21,000; resisted, none; reported, none,.....	21,000.00	
Total due from members,.....	\$81,000.00	
Deduct estimated cost of collection,.....	Nothing.	
Net amount due from members,.....		\$81,000.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims none),.....	None.	
Losses in process of adjustment (number of claims 24),	\$81,000.00	
Losses reported (number of claims none),.....	None.	
Losses resisted (number of claims none),.....	None.	
All other contingent liabilities,.....	None.	
Total contingent mortuary liabilities,		\$81,000.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	10,394	\$32,710,000
Policies or certificates written during the year,.....	2,236	7,388,000
Totals,	12,630	\$40,098,000
Deduct number and amount which have ceased to be in force during the year,.....	1,618	5,309,000
Total policies or certificates in force, Decem- ber 31, 1888,.....	11,012	\$34,789,000
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	31	\$107,500
Losses and claims on policies or certificates incurred during the year,.....	89	270,000
Totals,	120	\$377,500
Losses and claims on policies or certificates paid during the year,.....	96	296,500
Policies or certificates terminated by death during the year,.....	89	270,000
Policies or certificates terminated by lapse during the year,.....	1,529	5,039,000

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	314	\$1,127,000
Policies or certificates written during the year,.....	170	546,000
Totals,	484	\$1,673,000
Deduct number and amount which have ceased to be in force during the year,.....	56	197,000
Total policies or certificates in force, Decem- ber 31, 1888,	428	\$1,476,000
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	1	\$3,000
Losses and claims on policies or certificates incurred during the year,.....	1	5,000
Totals,.....	2	8,000
Losses and claims on policies or certificates paid during the year,.....	1	3,000
Policies or certificates terminated by death during the year,.....	1	5,000
Policies or certificates terminated by lapse during the year,.....	55	192,000

Schedule D — Bonds owned by the Association.

	Cost Value.	Market Value.
Hampden County, Mass., 3 p. c. coupon,.....	\$48,719.17	\$50,000.00
Old Colony R. R. 4 p. c. reg.,.....	25,350.00	25,000.00
Totals,	\$74,069.17	\$75,000.00

CITIZENS MUTUAL LIFE ASSOCIATION,

NEW YORK CITY.

Commenced Business, April, 1886.

LEVI M. BATES, *President*.CHARLES BELL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets December 31st, 1897,	\$13,961.40
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II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction, ..	\$7,583.57	
Expense premiums as per contract, without any deduction whatever,	15,774.92	
Assessments: mortuary, none; expenses, nothing,	Nothing.	
Mortuary and accident premiums,	58,673.32	
Medical examiners' fees paid by applicant,	1,776.00	
Total paid by members,	\$83,807.81	
Interest, \$535.99; rent, nothing,	535.99	
Advances to agents repaid,	Nothing.	
Cash received from all other sources,	Nothing.	
(Assessments paid in advance, none),		
Total income,		\$84,343.80
Total net resources,		\$98,305.20

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),	\$52,883.12
Advance payments returned to rejected applicants,	None.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	11,077.55
Commissions paid or allowed for collecting accident assessments,	57.59
Salaries of managers and agents not paid by commissions,	972.20
Salaries of officers, \$4,021.24; other compensation of officers, nothing,	4,021.24
Salaries and other compensation of office employees,	2,752.60

Medical examiners' fees, whether paid direct by members or otherwise,.....	1,970.50	
Rent, \$1,361.71; taxes, \$495.40; advertising, printing and stationery, \$1,092.00,.....	2,949.11	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.	
All other items, viz.: office expenses, \$664.26; postage, \$476.38; traveling expenses, \$590.09; law expenses, \$2,715.00,.....	4,445.73	
(Advance assessments applied, included above, none),.....		
(Total expenses, \$28,246.52.).....		
Total disbursements,.....		\$81,129.64
Balance,.....		\$17,175.56

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	Nothing.	
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.....	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	Nothing.	
Agents' ledger balances,	\$294.44	
Cash in office,.....	417.11	
Cash in bank on emergency or reserve fund acc't,	16,378.80	
All other deposits,.....	85.21	
Total net or invested assets,.....	\$17,175.56	
Deduct depreciation of assets to bring same to market value,.....	Nothing.	
Total net or invested assets, less depreciation,....		\$17,175.56

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing,.....	Nothing.	
Expense premiums due and unpaid (since collected),.....	\$531.25	
Rents due, nothing; accrued, nothing,.....	Nothing.	
Expense premiums called and since collected,....	1,165.46	
Market value of real estate over cost and incumbrances, as per Schedule C,.....	Nothing.	
Office furniture and supplies,.....	1,200.00	
Market value of bonds and stocks over cost as per Schedule D,.....	Nothing.	
Total non-invested assets,.....		2,896.71
Gross assets,.....		\$20,072.27

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, printed matter, and stationery,.....	\$1,200.00	
Judgments, none; bills receivable, none,.....	None.	
Cash advanced to, or in hands of officers and agents,	Nothing.	
Agents' balances, \$294.44; loans on personal security, none,.....	294.44	
Total,.....		1,494.44
Gross assets (less items not admitted),.....		\$18,577.83

VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	Nothing.	
Taxes due and accrued,.....	Nothing.	
Salaries and office expenses due and accrued and unrepresented accounts (estimated),.....	\$371.12	
Borrowed money, nothing; interest accrued on same, nothing,.....	Nothing.	
Advance assessments, none; bonus, or dividend obligations, none,.....	Nothing.	
All other (not including contingent mortuary), viz.:	Nothing.	
Total actual liabilities,.....		371.12
Balance, net assets,.....		\$18,206.71

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary premiums, called and not yet due (since collected),.....	\$8,498.86	
Mortuary premiums, due and unpaid,.....	Nothing.	
Mortuary premiums not yet called for losses unadjusted, \$10,000; resisted, \$7,000; reported, \$1,000,.....	18,000.00	
Total due from members,	\$26,498.86	
Deduct estimated cost of collection,.....	1,324.94	
Net amount due from members,.....		\$25,173.92

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims),.	Nothing.	
Losses in process of adjustment (number of claims, 1),.....	\$10,000.00	
Losses reported (number of claims, 1),.....	1,000.00	
Losses resisted (number of claims, 1),.....	7,000.00	
All other contingent liabilities,.....	None.	
Total contingent mortuary liabilities,.....		\$18,000.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	2,084	\$6,012,375
Policies or certificates written during the year,.....	942	1,968,700
Totals,.....	3,026	\$7,981,075
Deduct number and amount which have ceased to be in force during the year,.....	778	2,105,500
Total policies or certificates in force Dec. 31, 1888,	2,248	\$5,875,575
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	2	\$7,000
Losses and claims on policies or certificates incurred during the year,.....	23	64,000
Totals,.....	25	\$71,000
Losses and claims on policies or certificates paid during the year,.....	21	\$53,000
Policies or certificates terminated by death during the year,.....	26	64,000
Policies or certificates terminated by lapse during the year,.....	593	1,661,000
Policies or certificates terminated by not taken and re-written during the year,.....	159	380,500

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	24	\$72,000
Policies or certificates written during the year,.....	4	20,000
Totals,.....	28	\$92,000
Deduct number and amount which have ceased to be in force during the year,.....	5	31,000
Total policies or certificates in force Dec. 31,'88,	23	\$61,000
Losses and claims on policies or certificate unpaid December 31, 1887,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	None.	Nothing.
Totals,.....	None.	Nothing.
Losses and claims on policies or certificates paid during the year,.....	None.	Nothing.
Policies or certificate terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	None.	Nothing.
Policies or certificates terminated by not taken and re-written during the year,.....	5	\$31,000

COVENANT MUTUAL BENEFIT ASSOCIATION OF ILLINOIS,

GALESBURG, ILL.

Commenced Business, January, 1877.

A. W. BERGGREN, *President*.E. F. PHIELPS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1887,.....	\$315,354.94
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II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$26,705.82
Annual dues as per contract, without any deduction whatever,.....	823.63
Assessments: Mortuary, \$723,613.73; expense, \$60,921.12; advance deposits, \$41,774.68,.....	826,309.53
Medical examiners' fees paid by applicant (estimated),.....	4,897.00
Total paid by members,.....	\$858,735.98
Interest, \$9,554.75; rent, nothing,.....	9,554.75
Advances to agents repaid,.....	Nothing.
Cash received from all other sources, viz.: previous shortage, \$1,143.72; restorations, \$10,585.89; discounts, \$119.00; increase in agents' ledger balances, \$54.27;.....	11,902.88
(Assessments paid in advance, \$41,774.68.)	
Total income,.....	\$880,193.61
Total net resources,.....	\$1,195,548.55

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$685,576.29
Advance payments returned to rejected applicants, \$4,938.00; advance deposits, \$40,872.96; surrendered certificates, \$1,074.68,.....	46,885.64
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,...	17,242.01
Commissions paid or allowed for collecting assessments,	Nothing.

Salaries of managers and agents not paid by commissions,.....	3,650.00
Salaries of officers, \$12,377.50 ; other compensation of officers, nothing,.....	12,377.50
Salaries and other compensation of office employés,.....	17,706.85
Medical examiners' fees, whether paid direct by members or otherwise (estimated),.....	4,897.00
Rent, \$1,210.00 ; taxes, \$665.63 ; advertising and printing, \$4,483.18,	6,358.80
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.
All other items, viz.: postage, express, and exchange, \$7,854.81 ; contingent expenses, \$820.93 ; traveling expenses, \$6,617.39 ; law expenses, \$994.70 ; directors, managers, and finance committee, \$2,310.36 ; furniture and fixtures, \$142.84 ; type and printing material, \$298.27,	19,039.30
(Advance assessments applied including above, \$40,852.96.)	
(Total expenses, \$81,271.46.)	
Total disbursements,.....	\$813,733.39
Balance,.....	\$381,815.16

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	Nothing.
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,	Nothing.
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	\$313,607.12
Agents' ledger balances,.....	2,979.41
Cash in office,.....	Nothing.
Cash in bank on emergency or reserve fund account,	Nothing.
All other bank deposits,.....	65,228.63
Total net or invested assets,.....	\$381,815.16
Deduct depreciation of assets to bring same to market value,.....	Nothing.
Total net or invested assets, less depreciation,.....	\$381,815.16

V. NON-INVESTED ASSETS.

Postage stamps, \$168.53 ; Furniture and fixtures, \$2,657.56 ; books, blanks, and stationery, \$750.00,.....	\$3,576.09
Interest due, nothing ; accrued, nothing,.....	Nothing.

Mailing machine, type, galleys, etc., \$4,680.70 ;	
medical, law, and insurance books, \$239.63,...	4,920.33
Rents due, nothing ; accrued, nothing,.....	Nothing.
Market value of real estate over cost and incumbrances, as per Schedule C,....	Nothing.
Market value of bonds and stocks over cost, as per Schedule D,.....	3,892.88
Total non-invested assets,.....	12,389.30
Gross assets,	\$394,204.46

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$2,657.56 ; supplies, printed matter, books, and stationery, \$989.63,	\$3,647.19
Printing implements, and stock,.....	4,680.70
Judgments, nothing ; bills receivable, nothing,...	Nothing.
Cash advanced to, or in hands of officers and agents,.....	Nothing.
Agents' balances, \$2,979.41 ; loans on personal security, nothing,.....	2,979.41
Total,.....	\$11,307.30
Gross assets (less items not admitted),.....	\$382,897.16

VI. LIABILITIES.

Losses adjusted, due, and unpaid,	Nothing.
Taxes due and accrued,.....	Nothing.
Salaries, rents, and office expenses due and accrued,	Nothing.
Borrowed money, nothing ; interest accrued on same, nothing,.....	Nothing.
Advance assessments, \$15,656.94 ; bonus, or dividend obligations, nothing,.....	\$15,656.94
All other (not including contingent mortuary), viz.:	Nothing.
Total actual liabilities,.....	\$15,656.94
Balance, net assets,.....	\$367,240.22

CONTINGENT MORTUARY ASSETS (OR RESOURCES.)

Mortuary assessments, called and not yet due,...	\$90,000.00
Mortuary assessments, due and unpaid,.....	Nothing.
Mortuary assessments not yet called for losses unadjusted, \$50,000 ; resisted, \$23,125 ; reported, \$86,875,.....	160,000.00
Total due from members,.....	\$250,000.00
Deduct estimated cost of collection,.....	Nothing.
Net amount due from members,.....	\$250,000.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims 30),	\$90,000.00
Losses in process of adjustment (number of claims, 15),	50,000.00
Losses reported (number of claims, 30),	86,875.00
Losses resisted (number of claims, 8),	23,125.00
All other contingent liabilities,	None.
Total contingent mortuary liabilities,	\$250,000.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	27,282	\$75,760,625
Policies or certificates written during the year,	4,340	10,678,125
Totals,	31,622	\$86,438,750
Deduct number and amount which have ceased to be in force during the year,	2,615	7,311,875
Total policies or certificates in force Dec. 31, '88,	29,007	\$79,126,875
Losses and claims on policies or certificates unpaid, December 31, 1887,	64	\$216,875
Losses and claims on policies or certificates incurred during the year,	261	755,000
Totals,	325	\$971,875
Losses and claims on policies or certificates paid during the year,	242	721,875
Policies or certificates terminated by death during the year,	261	755,000
Policies or certificates terminated by lapse during the year,	2,241	5,898,125

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	261	\$676,875
Policies or certificates written during the year,	186	458,125
Totals,	447	\$1,135,000
Deduct number and amount which have ceased to be in force during the year,	77	211,875
Total policies or certificates in force Dec. 31, '88,	370	\$923,125
Losses and claims on policies or certificates unpaid, December 31, 1887,	Nothing.	Nothing.
Losses and claims on policies or certificates incurred during the year,	Nothing.	Nothing.
Totals,	Nothing.	Nothing.

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	None.	Nothing.
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	60	160,625

Schedule D — Bonds owned by the Association.

	Cost Value.	Par Value.	Market Value.
United States, 4 p. c.,.....	\$813,607.12	\$250,000.00	\$317,500.00

HOME BENEFIT ASSOCIATION,

NEW YORK CITY.

WILLIAM A. CAMP, *President.*EUGENE A. BAKER, *Secretary.*

Commenced Business, January, 1882.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1887,..... \$50,792.51

II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$28,472.00
Annual dues as per contract, without any deduction whatever,.....	8,124.36
Assessments: mortuary, \$123,497.56; expense, \$13,810.38,.....	137,307.94
Medical examiners' fees paid by applicant,.....	255.00
Total paid by members,.....	\$174,159.30
Interest, \$1,355.29; rent, \$66.00,.....	1,421.29
Advances to agents repaid,.....	1.50
Cash received from all other sources, viz.: From sale of old furniture,.....	308.50
(Assessments paid in advance, nothing.)	
Total income,.....	\$175,890.59
Total net resources,.....	\$226,683.10

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$102,445.18	
Advance payments returned to rejected applicants,	Nothing.	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,...	5,608.65	
Commissions paid or allowed for collecting assessments,	213.83	
Membership fees allowed to agents (estimated),..	28,472.00	
Salaries of managers and agents not paid by commissions,	1,835.34	
Salaries of officers, \$8,365.36; other compensation of officers, \$6,537.88,	14,903.24	
Salaries and other compensation of office employes,	2,923.00	
Medical examiners' fees, whether paid direct by members or otherwise,	2,284.76	
Rent, \$2,039.67; taxes, \$1,239.09; advertising and printing, \$3,538.31,	6,817.07	
Advanced to officers and agents to be repaid out of future salaries or commissions,	1,958.45	
All other items, viz.: postage, \$1,226.36; office expenses, \$960.14; office furniture, \$1,248.80; law expenses, etc., \$4,673.13,	8,108.43	
(Advance assessments applied, included above, nothing.)		
(Total expenses, \$73,124.77.)		
Total disbursements,		\$175,569.95
Balance,		\$51,113.15

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,	Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,	\$18,000.00	
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,	1,000.00	
Agents' ledger balances,	3,166.01	
Cash in office,	3,148.39	
Cash in bank on emergency or reserve fund account,	23,047.82	
All other deposits,	2,753.63	
Total net or invested assets,	\$51,115.85	
Deduct depreciation of assets to bring same to market value, and agents' balances unsecured,	3,166.01	
Total net or invested assets, less depreciation,		\$47,949.84

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, \$104.91,	\$104.91
Rents due, nothing; accrued, nothing,	Nothing.
Market value of real estate over cost and incumbrances, as per Schedule C,	Nothing.
Market value of bonds and stock over cost, as per Schedule D,	Nothing.
Total non-invested assets,	104.91
Gross assets,	\$48,054.75

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, nothing; supplies, printed matter, stationery, nothing,	Nothing.
Judgments, nothing; bills receivable, nothing, ..	
Cash advanced to, or in hands of officers and agents,	
Agents' balances, nothing; loans on personal security, nothing,	
Total,	Nothing.
Gross assets (less items not admitted),	\$48,054.75

VI. LIABILITIES.

Losses adjusted, due and unpaid,	Nothing.
Taxes due and accrued,	
Salaries, rents, and office expenses due and accrued,	
Borrowed money, nothing; interest accrued on same, nothing,	
Advance assessments, nothing; bonus, or dividend obligations, nothing,	
All other (not including contingent mortuary), viz.:	
Total actual liabilities,	Nothing.
Balance, net assets,	\$48,054.75

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	\$16,819.46
“ “ due and unpaid,	3,385.65
“ “ not yet called for losses	
unadjusted, \$26,000; resisted, \$44,000; reported, \$16,000,	86,000.00
Total due from members,	\$106,205.11
Deduct estimated cost of collection,	1,620.05
Net amount due from members,	\$105,143.06

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 1),	\$5,000.00	
Losses in process of adjustment (number of claims, 7),	26,000.00	
Losses reported (number of claims, 3),	16,000.00	
Losses resisted (" " 9),	44,000.00	
All other contingent liabilities,	Nothing.	
Total contingent mortuary liabilities,		\$91,000.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	4,573	\$13,069,169
Policies or certificates written during the year,....	1,681	4,257,000
Totals,	6,254	\$17,326,169
Deduct number and amount which have ceased to be in force during the year,.....	2,501	5,853,669
Total policies or certificates in force Dec. 31, '88,	3,753	\$11,472,500
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	11	60,000
Losses and claims on policies or certificates incurred during the year,.....	44	153,000
Totals,....	55	\$213,000
Losses and claims on policies or certificates paid during the year,.....	39	\$104,445.18
Policies or certificates terminated by death during the year,.....	44	153,000.00
Policies or certificates terminated by lapse during the year,.....	2,457	\$5,700,669

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	20	\$64,000
Policies or certificates written during the year,.....	43	74,000
Totals,.....	63	\$138,000
Deduct number and amount which have ceased to be in force during the year,.....	4	10,000
Total policies or certificates in force Dec. 31, '88,	59	\$128,000
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	1	4,000
Losses and claims on policies or certificates incurred during the year,	None.	Nothing.
Totals,.....	1	\$4,000

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,	1	4,000
Policies or certificates terminated by death during the year,	None.	Nothing.
Policies or certificates terminated by lapse during the year,	4	\$10,000

Schedule D — *Bonds owned by the Association.*

	Cost Value.	Par Value.	Market Value.
St. Louis city gold 3.65 p. c.,	\$1,000.00	\$1,000.00	\$1,000.00

L I F E U N I O N ,

NEW YORK CITY.

Commenced Business, August, 1885.

THOMAS S. JOHNSON, *President.*

W. D. BARRON, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets Dec. 31, 1887,	\$21,505.58
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II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$3,927.00
Annual dues as per contract, without any deduction whatever,	18,989.00
Assessments, mortuary, \$105,943.52; expense, nothing,	105,943.52
Medical examiners' fees paid by applicant (estimated),	1,302.00
Total paid by members,	\$130,161.52
Interest, \$380.03; rent, nothing,	380.03
Advances to agents repaid,	1,754.39
Cash received from all other sources, viz., re-writing policies,	20.02
(Assessments paid in advance, none.)	
Total income,	\$132,315.96
Total net resources,	\$153,821.54

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),....	\$84,900.00	
Advance payments returned to rejected applicants,.....	Nothing.	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,.	13,098.89	
Commissions paid or allowed for collecting assessments,.....	2,873.52	
Salaries of managers and agents not paid by commissions,.....	Nothing.	
Salaries of officers, \$3,770.50; other compensation of officers, \$2,681.11,.....	6,451.61	
Salaries and other compensation of office employés,.....	1,828.00	
Medical examiners' fees, whether paid direct by members or otherwise,.....	1,480.00	
Rent, \$1,353.32; taxes, \$51.00; advertising and printing, \$680.91,.....	2,085.23	
Advanced to officers and agents to be repaid out of future salaries or commissions,....	1,624.89	
All other items, viz., advance premiums returned to members, \$59.60; furniture and fixtures, \$313.83; postage, \$374.21; sundry expenses, \$377.89; profit and loss, \$5.00,.....	1,130.53	
(Advance assessments applied, included above, nothing.)		
(Total expenses, \$30,572.67.)		
Total disbursements,.....		\$115,472.67
Balance,.....		\$38,348.87

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	Nothing.	
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	Nothing.	
Agents' ledger balances,	Nothing.	
Cash in office,.....	\$651.77	
Cash in bank on emergency or reserve fund account,.....	28,020.51	
All other deposits,.....	9,676.59	
Total net or invested assets,.....	\$38,348.87	
Deduct depreciation of assets to bring same to market value,.....	Nothing.	
Total net or invested assets, less depreciation,.....		\$38,348.87

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing,.....	} Nothing.	
Rents due, nothing; accrued, nothing,.....		
Market value of real estate over cost and incumbrances, as per Schedule C,.....		
Market value of bonds and stock over cost, as per Schedule D,.....		
Total non-invested assets,.....		Nothing.
Gross assets,.....		\$38,348.87

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, nothing; supplies, printed matter, stationery, nothing,....	} Nothing.	
Judgments, nothing; bills receivable, nothing,..		
Cash advanced to, or in hands of officers and agents, nothing,.....		
Agents' balances, nothing; loans on personal security, nothing,.....		
Total,.....		Nothing.
Gross assets (less items not admitted),.....		\$38,348.87

VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	} Nothing.	
Taxes due and accrued,.....		
Salaries, rent, and office expenses due and accrued,.....		
Borrowed money, nothing; interest accrued on same, nothing,.....		
Advance assessments, nothing; bonus, or dividend obligations, nothing,.....		
All other (not including contingent mortuary), viz.,.....		
Total actual liabilities,.....		Nothing.
Balance, net assets,.....		\$38,348.87

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	Nothing.	
Mortuary assessments due and unpaid,.....	\$5,168.25	
Mortuary assessments not yet called for losses adjusted, but not due, \$3,000; resisted, \$8,000; reported, \$15,000,.....	26,000.00	
Total due from members,.....	\$31,168.25	
Deduct estimated cost of collection,.....	779.20	
Net amount due from members,.....		\$30,389.05

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 1),	\$3,000.00
Losses in process of adjustment (number of claims, nothing),	
Losses reported (number of claims, 6),	15,000.00
Losses resisted (number of claims, 2),	8,000.00
All other contingent liabilities,	Nothing.
Total contingent mortuary liabilities,	\$26,000.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1888.

	Number.	Amount.
Policies or certificates in force Dec. 31, 1887,	3,236	\$9,305,500
Policies or certificates written during the year,	650	1,415,000
Totals,	3,886	\$10,720,500
Deduct number and amount which have ceased to be in force during the year,	943	2,410,500
Total policies or certificates in force Dec. 31, '88,	2,943	\$8,310,000
Losses and claims on policies or certificates unpaid, Dec. 31, 1887,	12	40,600
Losses and claims on policies or certificates incurred during the year,	22	71,000
Totals,	34	\$111,600
Losses and claims on policies or certificates paid during the year,	25	84,900
Policies or certificates terminated by death during the year,	22	71,000
Policies or certificates terminated by lapse during the year,	921	2,339,500

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force Dec. 31, 1887,	351	\$1,067,000
Policies or certificates written during the year,	100	279,000
Totals,	451	\$1,346,000
Deduct number and amount which have ceased to be in force during the year,	73	226,000
Total policies or certificates in force Dec. 31, '88,	378	\$1,120,000
Losses and claims on policies or certificates unpaid, Dec. 31, 1887,	1	2,000
Losses and claims on policies or certificates incurred during the year,	None.	Nothing.
Totals,	1	\$2,000
Losses and claims on policies or certificates paid during the year,	1	2,000
Policies or certificates terminated by death during the year,	None.	Nothing.
Policies or certificates terminated by lapse during the year,	73	226,000

MUTUAL RESERVE FUND LIFE ASSOCIATION,

NEW YORK CITY.

Commenced Business, February, 1881.

EDWARD B. HARPER, *President*.FREDERICK T. BRAMAN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets Dec. 31, 1887,.....	\$1,472,200.49
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II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$129,481.35
Annual dues as per contract, without any deduction whatever,.....	349,888.28
Assessments: mortuary, \$2,142,358.46; expense, nothing,.....	2,142,358.46
Medical examiners' fees paid by applicant,.....	32,220.00
Total paid by members,.....	\$2,653,948.09
Interest, \$57,261.64; rent, nothing,.....	57,261.64
Advances to agents repaid,.....	Nothing.
Cash received from all other sources, viz.: fees for alterations in policies,.....	604.35
(Assessments paid in advance, nothing.)	
Total income,.....	\$2,711,814.08
Total net resources,.....	\$4,184,014 57

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),... ..	\$1,582,332.23
Assessments returned to rejected applicants,.....	2,738.94
Special deposits repaid,.....	4,346.04
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,..	236,786.51
Commissions paid or allowed for collecting assessments,.....	76,687.30
Salaries of managers and agents not paid by commissions,.....	28,050.00
Salaries of officers. \$39,025.00; other compensation of officers, nothing,.....	39,025.00

Salaries and other compensation of office employés,.....	41,417.25
Medical examiners' fees, whether paid direct by members or otherwise,.....	38,513.56
Rent, \$25,130.63; taxes, \$10,512.13; advertising and printing, \$47,357.29,.....	83,000.05
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.
All other items, viz.: law expenses, \$4,324.20; traveling expenses, \$6,919.76; actuarial expenses, \$7,299.08; postage, \$6,314.04; agency expense, \$14,077.46; general office expense, \$15,264.47; furniture and fixtures, \$563.42,...	54,762.43
Expenses in adjusting and settling \$1,582,332.23 of death claims,.....	40,601.45
(Advance assessments applied, included above, nothing.)	
(Total expenses, \$640,843.55.)	
Total disbursements,.....	<u>\$2,230,260.76</u>
Balance,.....	\$1,953,753.81

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.
Loans on mortgages (first liens) of real estate, as per Schedule A,.....	\$1,496,000.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule B,....	Nothing.
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	1,000.00
Agents' ledger balances,.....	68,482.75
Furniture and fixtures,.....	7,377.64
Cash in office,.....	13,588.76
Cash in bank on emergency or reserve fund account,.....	304,642.31
All other deposits,.....	62,662.35
Total net or invested assets,.....	<u>\$1,953,753.81</u>
Deduct depreciation of assets to bring same to market value,.....	Nothing.
Total net or invested assets, less depreciation,.....	<u>\$1,953,753.81</u>

V. NON-INVESTED ASSETS.

Interest due, \$975.00; accrued, \$13,051.58; cash balances in banks, \$2,919.90,.....	\$16,946.48
Rents due, nothing; accrued, nothing,.....	Nothing.

Market value of real estate over cost and incumbrances, as per Schedule C,.....	Nothing.
Market value of bonds and stocks over cost, as per Schedule D,.....	Nothing.
Total non-invested assets,.....	\$16,946.48
Gross assets,.....	\$1,970,700.20

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$7,377.64; supplies, printed matter, stationery, nothing,....	\$7,377.64
Judgments, nothing; bills receivable, nothing,...	
Cash advanced to, or in hands of officers and agents,.....	
Agents balances, \$68,482.75; loans on personal security, nothing,.....	68,482.75
Total,.....	\$75,860.39
Gross assets (less items not admitted),.....	\$1,894,839.90

VI. LIABILITIES.

Losses adjusted, due, and unpaid,.....	Nothing.
Taxes due and accrued,.....	Nothing.
Salaries, rents, and office expenses due and accrued,.....	Nothing.
Borrowed money, nothing; interest accrued on same, nothing,.....	Nothing.
Advance assessments, \$7,515.53; bonus, or dividend obligations, \$286,004.48,.....	\$293,520.01
All other (not including contingent mortuary), viz.:	Nothing.
Total actual liabilities,.....	\$293,520.01
Balance, net assets,.....	\$1,601,319.89

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	\$730,813.04
Mortuary assessments due and unpaid,.....	86,886.36
Mortuary assessments not yet called, for losses unadjusted, nothing; resisted, nothing; reported, nothing,.....	Nothing.
Total due from members,.....	\$817,699.40
Deduct estimated cost of collection,.....	46,108.19
Net amount due from members,.....	\$771,591.21

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 68),.....	\$234,650.00	
Losses in process of adjustment (number of claims, 58),.....	238,900.00	
Losses reported (number of claims, none),.....	Nothing.	
Losses resisted (number of claims, 5),.....	23,000.00	
All other contingent liabilities, viz.: net present value of all policies in force December 31, 1888, computed as renewable term insurance for sixty days, Actuaries' Table of Mortality, interest 4 per cent.,.....	410,227.00	
Total contingent mortuary liabilities,.....		\$906,777.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	42,625	\$156,554,100.00
Policies or certificates written during the year,.....	12,111	37,825,800.00
Policies or certificates restored during the year,.....	13	81,000.00
Totals,.....	54,749	\$194,460,900.00
Deduct number and amount which have ceased to be in force during the year,.....	7,056	\$25,558,050.00
Total policies or certificates in force Dec. 31, '88,	47,693	\$168,902,850.00
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	114	\$439,694.00
Losses and claims on policies or certificates incurred during the year,.....	434	1,693,250.00
Totals,.....	548	\$2,132,944.00
Losses and claims on policies or certificates paid during the year,.....	426	\$1,582,332.23
Policies or certificates terminated by death during the year,.....	434	1,693,250.00
Policies or certificates terminated by expiry during the year,.....	5,509	20,010,750.00
Policies or certificates terminated by not taken during the year,.....	1,113	3,854,050.00

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	801	\$2,139,000
Policies or certificates written during the year,.....	145	291,500
Policies or certificates restored during the year,.....	None.	Nothing.
Totals,.....	946	\$2,430,500
Deduct number and amount which have ceased to be in force during the year,.....	90	219,500
Total policies or certificates in force Dec. 31, '88,	856	\$2,211,000

	Number.	Amount.
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	4	\$10,000
Losses and claims on policies or certificates incurred during the year,.....	10	20,000
Totals,.....	14	\$30,000
Losses and claims on policies or certificates paid dur- ing the year,	10	24,200
Policies or certificates terminated by death during the year,.....	10	20,000
Policies or certificates terminated by expiry during the year,.....	73	190,500
Policies or certificates terminated by not taken dur- ing the year,.....	7	9,000

Schedule D — *Bonds owned by the Association.*

	Cost Value.	Par Value.	Market Value.
St. Louis City, gold, 3-65,.....	\$1,000.00	\$1,000.00	\$1,000.00

NATIONAL ACCIDENT SOCIETY,

NEW YORK CITY.

Commenced Business, December, 1885.

JOSHUA L. BARTON, *President.*JOSEPH J. BARNUM, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1887,..... \$2,248.00

II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$19,998.00
Annual dues as per contract, without any deduc- tion whatever,	10,908.18
Assessments; mortuary,.....; expense,	16,063.85
Medical examiners' fees, paid by applicant,.....	Nothing.
Total paid by members,.....	\$46,970.03

Interest, nothing; rent, nothing,.....	Nothing.
Advances to agents repaid,.....	Nothing.
Cash received from all other sources, viz.,.....	Nothing.

(Assessments paid in advance, nothing.)

Total income,.....	\$46,970.03
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Total net resources,.....	\$49,218.03
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III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$14,747.63
Advance payments returned to rejected applicants,	None.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	19,998.00
Commissions paid or allowed for collecting assessments,	Nothing.
Salaries of managers and agents not paid by commissions, paid by the Guarantee Agency Co. ....	.....
Salaries of officers, other compensation of officers, paid by the Guarantee Agency Co., .....	.....
Salaries and other compensation of office employés, paid by the Guarantee Agency Co. ....	.....
Medical examiners' fees, whether paid direct by members or otherwise,.....	1,567.54
Rent, nothing; taxes, nothing; advertising and printing, paid by the Guarantee Agency Co.	
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.
All other items, viz.: annual dues paid to the Guarantee Agency Co., under contract,.....	10,908.18
(Advance assessments applied, included above, nothing.),	

(Total expenses, \$32,473.72.)

Total disbursements,.....	\$47,221.35
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Balance,.....	\$1,996.63
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IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.
Loans on mortgages (first liens) of real estate, as per Schedule A,.....	Nothing.
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,	Nothing.
Cost value of bonds and stocks owned absolutely, as per Schedule D,	Nothing.
Agents' ledger balances,	Nothing.
Cash in office,.....	\$144.91

Cash in bank on emergency or reserve fund act.,	1,851.77	
All other deposits,.....	Nothing.	
Total net or invested assets,	\$1,996.68	
Deduct depreciation of assets to bring same to market value,.....	Nothing.	
Total net or invested assets, less depreciation,.....		\$1,996.68

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing,	Nothing.	
Rents due, nothing; accrued, nothing,.....		
Market value of real estate over cost and incum- brances as per Schedule C,.....		
Market value of bonds and stocks over cost, as per Schedule D,		
Total non-invested assets,		Nothing.
Gross assets,.....		\$1,996.68

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, nothing; supplies, printed matter, stationery, nothing,.....	Nothing.	
Judgments, nothing; bills receivable, nothing,...		
Cash advanced to, or in the hands of officers and agents,.....		
Agents' balances, nothing; loans on personal security, nothing,.....		
Total,		Nothing.
Gross assets (less items not admitted),.....		\$1,996.68

VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	\$346.42	
Taxes due and accrued,.....	Nothing.	
Salaries, rents, and office exp. due and accrued,..	Nothing.	
Borrowed money, nothing; interest accrued on same, nothing,	Nothing.	
Advance assessments, nothing; bonus or dividend obligations, nothing,.....	Nothing.	
All other (not including contingent mortuary), viz.,	Nothing.	
Total actual liabilities,.....		\$346.42
Balance, net assets,.....		\$1,650.26

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	\$4,406.50
Mortuary assessments, due and unpaid,.....	Nothing.

Mortuary assessments, not yet called, for losses unadjusted, nothing; resisted, nothing; reported nothing,	Nothing.	
Total due from members,	\$4,406 50	
Deduct estimated cost of collection,	Nothing.	
Net amount due from members,		\$4,406.50

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 3),	\$1,875.00	
Losses in process of adjustment (number of claims, 34),	4,469.63	
Losses reported (number of claims, nothing),	Nothing.	
Losses resisted (number of claims, 3),	8,125.00	
All other contingent liabilities,	Nothing.	
Total contingent mortuary liabilities,		\$14,469.63

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	6,075	\$20,618,500
Policies or certificates written during the year,	4,072	12,742,250
Totals,	10,147	\$33,360,750
Deduct number and amount which have ceased to be in force during the year,	7,629	24,100,500
Total policies or certificates in force Dec. 31, '88,	2,518	\$9,260,250
Losses and claims on policies or certificates unpaid December 31, 1887, .....	....	\$3,301.14
Losses and claims on policies or certificates incurred during the year, .....	....	17,791.12
Totals, .....	....	\$21,092.26
Losses and claims on policies or certificates paid dur- ing the year,	296	14,747.63
Policies or certificates terminated by death during the year,	None.	Nothing.
Policies or certificates terminated by lapse during the year,	None.	Nothing.

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	21	\$86,500
Policies or certificates written during the year,	204	819,000
Totals,	225	\$905,500
Deduct number and amount which have ceased to be in force during the year,	58	265,000
Total policies or certificates in force Dec. 31, '88,	167	640,500

	Number.	Amount.
Losses and claims on policies or certificates unpaid, December 31, 1887,	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,	3	205.00
Totals,	3	\$205.00
Losses and claims on policies or certificates paid dur- ing the year,	3	205.00
Policies or certificates terminated by death during the year,	None.	Nothing.
Policies or certificates terminated by lapse during the year,	None.	Nothing.

NEW ENGLAND RELIEF ASSOCIATION,

BOSTON, MASS.

Commenced Business, July, 1881.

STILLMAN B. ALLEN, *President.*JOSEPH A. TORREY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1887, \$22,163.95

II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$4,435.80
Annual dues as per contract, without any deduc- tion whatever,	10,903.65
Assessments: mortuary,	117,921.17
Medical examiners' fees paid by applicant,	880.00
Total paid by members,	\$134,140.62
Interest, nothing; rent, nothing,	Nothing.
Advances to agents repaid,	Nothing.
Cash received from all other sources, viz.:	Nothing.
(Assessments paid in advance, nothing).	
Total income,	\$134,140.62
Total net resources,	\$156,304.57

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),	\$113,000.00	
Advance payments returned to rejected applicants,	Nothing.	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	4,610.67	
Commissions paid or allowed for collecting assessments,	895.49	
Salaries of managers and agents not paid by commissions,	226.22	
Salaries of officers,	3,975.00	
Salaries and other compensation of office employes,	1,979.00	
Medical examiners' fees, whether paid direct by members or otherwise,	983.25	
Rent, \$411.00; taxes, nothing; advertising and printing, \$1,130.00,	1,541.00	
Advanced to officers and agents to be repaid out of future salaries or commissions,	Nothing.	
All other items, viz.: postage, etc.,	2,421.34	
(Advance assessments applied, included above, nothing),		
(Total expenses, \$16,631.97),		
Total disbursements,		\$129,631.97
Balance,		\$26,672.60

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,	Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,	Nothing.	
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,	\$11,426.00	
Agents' ledger balances,	Nothing.	
Cash in office,	323.25	
Cash in bank on emergency or reserve fund account,	12,700.00	
All other deposits,	2,223.35	
Total net or invested assets,	\$26,672.60	
Deduct depreciation of assets to bring same to market value,	Nothing.	
Total net or invested assets, less depreciation,		\$26,672.60

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing,.....	} Nothing.	
Rents due, nothing; accrued, nothing,.....		
Market value of real estate over cost and incumbrances, as per Schedule C,.....		
Market value of bonds and stock over cost, as per Schedule D,.....		
Total non-invested assets,.....		Nothing.
Gross assets,		\$26,672.60

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, nothing; supplies, printed matter, stationery, nothing,.....	} Nothing.	
Judgments, nothing; bills receivable, nothing,...		
Cash advanced to, or in hands of officers and agents,.....		
Agents' balances, nothing; loans on personal security, nothing,		
Total,		Nothing.
Gross assets (less items not admitted),.....		\$26,672.60

VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	} Nothing.	
Taxes due and accrued,.....		
Salaries, rents, and office expenses due and accrued,.....		
Borrowed money, nothing; interest accrued on same, nothing,.....		
Advance assessments, nothing; bonus, or dividend obligations, nothing,		
All other (not including contingent mortuary), viz.:		
Total actual liabilities,		Nothing.
Balance net assets,.....		\$26,672.60

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	} Nothing.	
Mortuary assessments, due and unpaid,.....		
Mortuary assessments, not yet called for losses unadjusted, nothing; resisted, nothing; reported, nothing,		
Total due from members,.....		
Deduct estimated cost of collection,...		
Net amount due from members,.....		Nothing.

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 4),	\$15,000.00
Losses in process of adjustment (number of claims, nothing),	Nothing.
Losses reported (number of claims, nothing),...	Nothing.
Losses resisted (number of claims, 2),.....	8,000.00
All other contingent liabilities,.....	Nothing.
Total contingent mortuary liabilities,.....	\$23,000.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	3,028	\$7,913,000
Policies or certificates written during the year,.....	440	770,000
Totals,.....	3,468	\$8,683,000
Deduct number and amount which have ceased to be in force during the year,.....	430	977,000
Total policies or certificates in force December 31, 1888,.....	3,038	\$7,706,000
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	11	29,800
Losses and claims on policies or certificates incurred during the year,.....	36	106,200
Totals,.....	47	\$136,000
Losses and claims on policies or certificates paid during the year,.....	41	113,000
Policies or certificates terminated by death during the year,.....	36	106,000
Policies or certificates terminated by lapse during the year,.....	393	871,000

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	14	\$30,000
Policies or certificates written during the year,.....	67	89,000
Totals,.....	81	\$119,000
Deduct number and amount which have ceased to be in force during the year,.....	4	6,000
Total policies or certificates in force December 31, 1888,.....	77	\$113,000
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	1	1,600
Totals,.....	1	\$1,600

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	1	1,600
Policies or certificates terminated by death during the year,.....	1	1,600
Policies or certificates terminated by lapse during the year,.....	3	4,400

Schedule D — Bonds owned by the Association.

	Cost Value.	Par Value.	Market Value.
United States 4 p. c.,.....	\$11,426.00	\$10,726.00	\$11,426.00

NORTHWESTERN MASONIC AID ASSOCIATION,

CHICAGO, ILL.

Commenced Business, July, 1874.

DANIEL J. AVERY, *President.*JAMES A. STODDARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.***I. BALANCE SHEET.**

Amount of net or invested assets December 31, 1887,..... \$191,345.47

II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,...	\$94,598.00
Actual dues as per contract, without any deduction whatever,.....	Nothing.
Assessments: mortuary, \$1,001,414.33; expense, \$225,337.40,.....	1,226,751.73
Medical examiners' fees paid by applicants,.....	Nothing.
Total paid by members,.....	\$1,321,349.73
Interest, \$3,359.62; rent, nothing,.....	3,359.62
Advances to agents repaid,	Nothing.
Cash received from all other sources, viz.: changing certificates, \$384.00; delinquent charges, \$2,869.10; sundry accounts, \$702.56,.....	3,955.66
(Assessments paid in advance, nothing.)	

Total income,..... \$1,328,665.01

Total net resources, \$1,520,010.48

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$989,102.08
Advance payments returned to rejected applicants,	8,838.65
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,..	67,138.90
Commissions paid or allowed for collecting assessments,.....	5,568.28
Salary and expenses of special agent not paid by commissions,.....	3,891.83
Salaries of officers, \$42,494.20; other compensation of officers, nothing,.....	42,494.20
Salaries and other compensation of office employés,.....	49,327.81
Medical examiners' fees, whether paid direct by members or otherwise,.....	18,327.55
Rent, \$7,901.08; taxes, nothing; advertising and printing, \$6,863.08,.....	14,764.16
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.
All other items, viz.: advance assessment account, \$9,850.72; suspense account, \$629.75; bad debts, \$77.15; stationery, \$4,178.13; postage, \$9,723.57; traveling expenses, \$3,178.34; furniture, \$3,729.91; refitting office, \$531.05; incidental expenses, \$7,196.20; sundry accounts from last year, \$1,438.83; law expenses, \$2,062.87,.....	42,596.52
(Advance assessments applied, included above.)	
Total expenses, \$244,109.25.	
Total disbursements,	\$1,242,049.98
Balance,.....	\$277,960.50

IV. NET OR INVESTED ASSETS.

Cash value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	Nothing.
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.....	Nothing.
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	\$103,818.75
Agents' ledger balances,	1,890.40
Cash in office,.....	149.93
Cash in hands of Treasurer,.....	172,101.42
All other deposits,.....	Nothing.
Total net or invested assets,.....	\$277,960.50
Deduct depreciation of assets to bring same to market value,	406.25
Total net or invested assets, less depreciation,.....	\$277,554.25

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, \$104.16,.....	\$104.16	
Rents due, nothing; accrued, nothing,.....	Nothing.	
Market value of real estate over cost and incumbrances, as per Schedule C,.....	Nothing.	
Market value of bonds and stock over cost, as per Schedule D,.....	Nothing.	
Total non-invested assets,.....		104.16
Gross assets,.....		\$277,658.41

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$3,500; supplies, printed matter, stationery, \$500,.....		
Judgments, nothing; bills receivable, nothing,...		
Cash advanced to, or in the hands of officers and agents, nothing,.....		
Agents' balances, \$1,890.40; loans on personal security, nothing,.....	\$1,890.40	
Total,.....		1,890.40
Gross assets (less items not admitted),.....		\$275,768.01

VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	\$60,500.00	
Taxes due and accrued,.....	Nothing.	
Salaries, rent, and office expenses due and accrued,.....	Nothing.	
Borrowed money, nothing; interest accrued on same, nothing,.....	Nothing.	
Advance assessments, \$40,760.46; bonus or dividend obligations, nothing,.....	40,760.46	
All other (not including contingent mortuary), viz.: sundry accounts outstanding, \$702.56; suspense account, \$346.50,.....	1,049.06	
Total actual liabilities,.....		\$102,309.52
Balance, net assets,.....		\$173,458.49

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	Nothing.	
Mortuary assessments due and unpaid,.....	\$10,000.00	
Mortuary assessments, not yet called for losses unadjusted, \$137,000; resisted, nothing; reported, \$134,000,.....	271,000.00	
Total due from members,.....	\$281,000.00	
Deduct estimated cost of collection,.....	Nothing.	
Net amount due from members,.....		\$281,000.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, nothing),.....	Nothing.
Losses in process of adjustment (number of claims, 47),.....	\$137,000.00
Losses reported (number of claims, 44),.....	134,000.00
Losses resisted (number of claims),.....	7,500.00
All other contingent liabilities,.....	Nothing.
Total contingent mortuary liabilities,.....	\$278,500.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	41,243	\$118,055,500.00
Policies or certificates written during the year,.....	7,931	19,465,500.00
Policies or certificates restored during the year,.....	975	2,901,500.00
Totals,.....	50,149	\$140,422,500.00
Deduct number and amount which have ceased to be in force during the year,.....	3,108	9,174,000.00
Total policies or certificates in force December 31, 1888,.....	47,041	\$131,248,500.00
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	61	171,250.00
Losses and claims on policies or certificates incurred during the year,	371	1,160,352.08
Totals,.....	432	\$1,331,602.08
Losses and claims on policies or certificates paid during the year,.....	321	\$992,602.08
Policies or certificates terminated by death during the year,.....	371	1,156,500.00
Policies or certificates terminated by lapse during the year,.....	2,737	8,017,500.00

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	333	\$898,000.00
Policies or certificates written during the year,.....	46	127,500.00
Policies or certificates restored during the year,.....	9	27,000.00
Total,.....	388	\$1,052,500.00
Deduct number and amount which have ceased to be in force during the year,.....	21	57,500.00
Total policies or certificates in force December 31, 1888,.....	367	\$995,000.00
Losses and claims on policies or certificates unpaid December 31, 1887,.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,.....	1	\$2,500.00
Totals,	1	\$2,500.00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	1	2,500.00
Policies or certificates terminated by death during the year,.....	1	2,500.00
Policies or certificates terminated by lapse during the year,.....	20	55,000.00

Schedule D — Bonds owned by the Association.

	Cost Value.	Par Value.	Market Value.
United States 4½ p. c.,	\$10,925.00	\$10,000.00	
St. Louis City 3-65 p. c.,	1,000.00	1,000.00	
Chicago sewerage 4 p. c.,	20,768.75	20,000.00	
Cook Co. re funding 4 p. c.,	10,375.00	10,000.00	
Chicago City Railway 4½ p. c.,	10,000.00	10,000.00	
Chicago City Railway 4½ p. c.,	24,781.25	25,000.00	
City of Chicago 4 p. c.,	25,968.75	25,000.00	
Totals,	\$103,818.75	\$101,000.00	\$103,412.50

PROVIDENT FUND SOCIETY,

(Accident Insurance.)

NEW YORK CITY.

A. N. LOCKWOOD, *President*W. W. DODGE, *Secretary*.

Commenced Business, September, 1886.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1887,..... \$2,945.85

II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$52,273.00	
Annual dues as per contract, without any deduction whatever,	7,023.28	
Assessments,	14,163.80	
Medical examiners' fees paid by applicant,	Nothing.	
Total paid by members,	\$73,460.08	
Interest, nothing; rent, nothing,	Nothing.	
Advances to agents repaid,	Nothing.	
Cash received from all other sources,	Nothing.	
(Assessments paid in advance, \$800.00),		
Total income,		\$73,460.08
Total net resources,		\$76,405.93

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),... ..	\$12,686.89	
Advance payments returned to rejected applicants,	Nothing.	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,..	49,990.90	
Commissions paid or allowed for collecting assessments,	9,749.18	
Salaries of managers and agents not paid by commissions,	Nothing.	
Salaries of officers, nothing; other compensation of officers, nothing;	Nothing.	
Salaries and other compensation of office employés,	Nothing.	
Medical examiners' fees, whether paid direct by members or otherwise,	936.30	
Rent, nothing; taxes, nothing; advertising and printing, nothing,	Nothing.	
Advanced to officers and agents to be repaid out of future salaries or commissions,	Nothing.	
All other items, viz.,	Nothing.	
(Advance assessments applied, included above, nothing.)	Nothing.	
(Total expenses, \$60,676.38),		
Total disbursements,		\$73,363.27
Balance,		\$3,042.66

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.... ..	}	Nothing.
Loans on mortgages (first liens) on real estate, as per Schedule A,		
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,		
Cost value of bonds and stocks owned absolutely, as per Schedule D,		
Agents' ledger balances,		
Cash in office,		\$3,042.66
Cash in bank on emergency or reserve fund account,	}	Nothing.
All other deposits,		
Total net or invested assets,		\$3,042.66
Deduct depreciation of assets to bring same to market value,		Nothing.
Total net or invested assets,		\$3,042.66

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing;.....	} Nothing.	
Rents, nothing; accrued, nothing;.....		
Market value of real estate over cost and incumbrances, as per Schedule C,.....		
Market value of bonds and stocks over cost, as per Schedule D,.....		
Total non-invested assets,.....		Nothing.
Gross assets,.....		\$3,042.66

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, nothing; supplies, printed matter, stationery, nothing;.....	} Nothing.	
Judgments, nothing; bills receivable, nothing;..		
Cash advanced to, or in hands of officers and agents,.....		
Agents' balances, nothing; loans on personal security, nothing;.....		
Total,		Nothing.
Gross assets (less items not admitted),.....		\$3,042.66

VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	} Nothing.	
Taxes due and accrued,.....		
Salaries, rents, and office expenses due and accrued,.....		
Borrowed money, nothing; interest accrued on same, nothing;.....		
Advance assessments, nothing; bonus, or dividend obligations, nothing;.....		
All other(not including contingent mortuary), viz.,		
Total actual liabilities,		Nothing.
Balance, net assets,.....		\$3,042.66

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments, called and not yet due,.....	\$9,808.00	
Assessments, due and unpaid,.....	3,890.00	
Assessments not yet called, for losses unadjusted, nothing; resisted, nothing; reported, nothing;..	Nothing.	
Total due from members,.....	\$13,698.00	
Deduct estimated cost of collection,....	Nothing.	
Net amount due from members,.....		\$13,698.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims),	Nothing.
Losses in process of adjustment (number of claims, 150), estimated,.....	\$4,826.07
Losses reported (number of claims, none),.....	Nothing.
Losses resisted (number of claims, none),.....	Nothing.
All other contingent liabilities,.....	Nothing.
Total contingent mortuary liabilities,.....	<u>\$4,826.07</u>

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	1,112	\$3,677,725.00
Policies or certificates written during the year,	10,670	26,022,925.00
Totals,	11,782	\$29,700,650.00
Deduct number and amount which have ceased to be in force during the year,	4,983	10,324,275.00
Total policies or certificates in force Dec. 31, '88,	6,849	\$19,376,375.00
Losses and claims on policies or certificates unpaid, December 31, 1887,	Not report'd.	Not report'd.
Losses and claims on policies or certificates incurred during the year,	150	4,826.07
Totals,	150	\$4,826.07
Losses and claims on policies or certificates paid during the year,	393	\$12,616.80
Policies or certificates terminated by death during the year,	2	5,250.00
Policies or certificates terminated by lapse during the year, .....	....	.....

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	None.	Nothing.
Policies or certificates written during the year,	287	\$819,500.00
Totals,	287	\$819,500.00
Deduct number and amount which have ceased to be in force during the year,	104	228,750 00
Total policies or certificates in force Dec. 31, '88,	183	\$590,750.00
Losses and claims on policies or certificates unpaid, December 31, 1887,	Not report'd.	Not report'd.
Losses and claims on policies or certificates incurred during the year,	2	90.00
Total,	2	\$90.00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year,.....	5	80.73
Policies or certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,....	104	228,750.00

UNITED LIFE AND ACCIDENT INSURANCE ASSOCIATION,

NEW YORK CITY.

Commenced Business, January, 1886.

PETER BOWE, *President.*JOHN JAY PARDEE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1887,..... \$16,210.11

II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$17,970.00
Annual dues as per contract, without any deduction whatever,.....	29,933.75
Assessments: Mortuary, \$88,470.05; expense, \$326.95; emergency, \$342.48,.....	89,139.48
Medical examiners' fees paid by applicant,.....	2,084.00
Total paid by members,.....	\$139,127.23
Interest, \$219.53; rent, nothing,.....	219.53
Advances to agents repaid,.....	Nothing.
Cash received from all other sources, viz.: from officers and directors on account of expenses,..	694.68

(Assessments paid in advance, \$146.42.)

Total income, \$140,041.44

Total net resources, \$156,251.55

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),.....	\$77,500.00
Mortuary assets returned to members,.....	44.00
Advance payments returned to rejected applicants,	Nothing.
Accident claims paid,.....	7,384.87

Commissions and fees retained by or paid or allowed to agents on account of fees and dues,...	24,561.40	
Commissions paid or allowed for collecting assessments,.....	Nothing.	
Salaries of managers and agents not paid by commissions,	2,577.00	
Salaries of officers, \$5,400.00; other compensation of officers, nothing,.....	5,400.00	
Salaries and other compensation of office employees,.....	2,398.30	
Medical examiners' fees, whether paid direct by members or otherwise,.....	2,311.50	
Rent, \$3,000 00; taxes, nothing; advertising and printing, \$1,438.85,.....	4,438.85	
Advanced to officers and agents to be repaid out of future salaries or commissions,	838.50	
All other items, viz.: books and stationery, \$152.48; express, \$11.65; postage and telegrams, \$693.82; license fees, \$491.58; miscellaneous expenses, \$559.29; traveling expenses, \$196.64; for investigating accident claims, \$354.00; law expenses, \$3,642.60,.....	6,102.06	
(Advance assessments applied, included above, nothing),.....		
(Total expenses, \$48,627.61.)		
Total disbursements,.....		\$133,556.48
Balance,.....		\$22,695.07

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,....	Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	\$5,000.00	
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	Nothing.	
Agents' ledger balances,.....	1,849.25	
Cash in office,.....	248.24	
Cash in bank on emergency or reserve fund account,	342.48	
All other deposits,	17,104.35	
Total net or invested assets,.....	\$24,544.32	
Deduct depreciation of assets to bring same to market value, and agts. bal. unsecured,	1,849.25	
Total net or invested assets less depreciation,		\$22,695.07

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing,.....	} Nothing.	
Rents due, nothing; accrued, nothing,.....		
Market value of real estate over cost and incum- brances, as per Schedule C,.....		
Market value of bonds and stock over cost, as per Schedule D,.....		
Total non-invested assets,.....		Nothing.
Gross assets,.....		<u>\$22,695.07</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, nothing; supplies, printed matter, stationery, nothing,.....	} Nothing.	
Judgments, nothing; bills receivable, nothing,...		
Cash advanced to, or in hands of officers and agents,.....		
Agents balances, deducted; loans on personal se- curity, nothing,.....		
Total,		Nothing.
Gross assets (less items not admitted),		<u>\$22,695.07</u>

VI. LIABILITIES.

Losses adjusted, due and unpaid,.....	Nothing.	
Taxes due and accrued,.....	Nothing.	
Salaries, rents, and office expenses due and ac- crued,	Nothing.	
Borrowed money, nothing; interest accrued on same, nothing,.....	Nothing.	
Advance assessments, \$146.42; bonus, or divi- dend obligations, nothing,.....	\$146.42	
All other (not including contingent mortuary), viz.:		
Total actual liabilities,.....		<u>\$146.42</u>
Balance, net assets,		<u>\$22,548.65</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,...	Nothing.	
Mortuary assessments, due and unpaid,.....	Nothing.	
Mortuary assessments, not yet called, for losses unadjusted, nothing; resisted, \$15,249.42; re- ported, nothing,.....	\$15,249.42	
Total due from members,.....	\$15,249.42	
Deduct estimated cost of collection,.....	Nothing.	
Net amount due from members,.....		<u>\$15,249.42</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, nothing),	Nothing.
Losses in process of adjustment (number of claims, nothing),	Nothing.
Losses reported (number of claims, nothing),...	Nothing.
Losses resisted (number of claims, 2),	\$15,000.00
All other contingent liabilities,	Nothing.
Total contingent mortuary liabilities,	\$15,000.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	1,950	\$8,368,000
Policies or certificates written during the year,	1,280	3,941,000
Totals,	3,230	\$12,309,000
Deduct number and amount which have ceased to be in force during the year,	974	3,602,000
Total policies or certificates in force Dec. 31, '88,	2,256	\$8,707,000
Losses and claims on policies or certificates unpaid, December 31, 1887,	5	19,500
Losses and claims on policies or certificates incurred during the year,	21	80,000
Totals,	26	\$99,500
Losses and claims on policies or certificates paid during the year,	21	77,500
Policies or certificates terminated by death during the year,	20	70,000
Policies or certificates terminated by lapse during the year,	954	3,532,000

Business in Connecticut during 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887, ..	30	\$100,000
Policies or certificates written during the year,	9	36,000
Totals,	39	\$136,000
Deduct number and amount which have ceased to be in force during the year,	25	101,000
Total policies or certificates in force Dec. 31, '88,	14	\$35,000
Losses and claims on policies or certificates unpaid, December 31, 1887,	None.	Nothing.
Losses and claims on policies or certificates incurred during the year,	None.	Nothing.
Totals,	None.	Nothing.
Losses and claims on policies or certificates paid during the year,	None.	Nothing.
Policies or certificates terminated by death during the year,	None.	Nothing.
Policies or certificates terminated by lapse during the year,	25	\$101,000

UNITED STATES MUTUAL ACCIDENT ASSOCIATION,

NEW YORK CITY.

Commenced Business, November, 1877.

CHARLES B. PEET, *President*.JAMES R. PITCHER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. BALANCE SHEET.

Amount of net or invested assets December 31, 1887,	\$51,011.06
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II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction,	\$160,230.00
Annual dues as per contract, without any deduction whatever,	48,767.00
Assessments: mortuary, nothing; expense, nothing,	664,936.45
Medical examiners' fees paid by applicant,	Nothing.
Total paid by members,	\$873,933.45
Interest, \$18.25; rent, nothing,	18.25
Advances to agents repaid,	Nothing.
Cash received from all other sources, viz.:	Nothing.
(Assessments paid in advance, \$181,876.45)	
Total income,	\$873,951.70
Total net resources,	\$924,962.76

III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed),	\$346,689.77
Advance payments returned to rejected applicants,	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, ..	149,027.17
Commissions paid or allowed for collecting assessments,	6,613.93
Salaries of managers and agents not paid by commissions,	13,724.90
Salaries of officers, \$87,478.28; other compensation of officers, nothing,	87,478.28
Salaries and other compensation of office employés,	69,043.30

Medical examiners' fees, whether paid direct by members or otherwise,.....	15,984.79
Rent, \$14,036.05; taxes, \$3,770.13; advertising and printing, \$48,068.13,.....	65,874.31
Advanced to officers and agents to be repaid out of future salaries or commissions,.....	Nothing.
All other items, viz: furniture, \$2,954.64; postage and exchange, \$24,899.41; adjusting and law expenses, \$10,184.59; books and stationery, \$10,019.70; traveling expenses, \$4,218.00; and various miscellaneous expenses, \$15,396.54,...	67,672.88
(Advance assessments applied, included above, \$167,182.00.)	
(Total expenses, \$475,419.56.)	
Total disbursements,....	\$822,109.33
Balance,	\$102,853.43

IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances, as per Schedule C,.....	Nothing.
Loans on mortgages (first liens) on real estate, as per Schedule A,.....	Nothing.
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B,.....	Nothing.
Cost value of bonds and stocks owned absolutely, as per Schedule D,.....	\$11,837.47
Agents' ledger balances,.....	11,353.49
Cash in office,.....	1,907.76
Cash in bank on emergency or reserve fund account,	20,000.00
All other deposits,....	57,754.71
Total net or invested assets,.....	\$102,853.43
Deduct depreciation of assets to bring same to market value,.....	Nothing.
Total net or invested assets, less depreciation,.....	\$102,853.43

V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing;	} Nothing.
Rents due, nothing; accrued, nothing;	
Market value of real estate over cost and incumbrances, as per Schedule C,.....	
Market value of bonds and stock over cost, as per Schedule D,.....	
Total non-invested assets,.....	Nothing.
Gross assets,.....	\$102,853.43

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$18,975.39; supplies, printed matter, stationery, \$8,000,.....	Not in assets.
Judgments, nothing; bills receivable, nothing,...	Nothing.
Cash advanced to, or in hands of officers and agents,.....	Nothing.
Agents' balances, \$11,353.49; loans on personal security, nothing,.....	\$11,353.49
Total,	\$11,353.49
Gross assets (less items not admitted),.....	\$91,499.94

V. LIABILITIES.

Losses adjusted, due and unpaid,.....	Nothing.
Taxes due and accrued,.....	Nothing.
Salaries, rents, and office expenses due and accrued,.....	Nothing.
Borrowed money, nothing; interest accrued on same, nothing,.....	Nothing.
Advance assessments, \$49,743.96; bonus, or dividend obligations, nothing,.....	\$49,743.96
All other (not including contingent mortuary), viz.: miscellaneous bills not due or not presented, estimated,.....	9,000.00
Total actual liabilities,.....	\$58,743.96
Balance, net assets,	\$32,755.98

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments, called and not yet due,.....	\$60,263.00
Annual dues " " "	2,230.00
Assessments, due and unpaid,.....	Nothing.
Assessments not yet called, for losses unadjusted, \$38,106.30; resisted, \$20,000; reported, nothing,	58,106.30
Total due from members,	\$120,599.30
Deduct estimated cost of collection,.....	1,300.00
Net amount due from members,.....	\$119,299.30

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 5),	\$17,000.00
Losses in process of adjustment (number of claims, 4),.....	38,106.30
Losses reported (number of claims, ...), included in above,.....	Nothing.
Losses resisted (number of claims, 4),.....	20,000.00
All other contingent liabilities,	Nothing.
Total contingent mortuary liabilities,.....	\$75,106.30

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1888.

	Number.	Amount.
Policies or certificates in force December 31, 1887,...	41,119	\$200,610,500
Policies or certificates written during the year,.....	32,710	151,195,250
Totals,.....	73,829	\$351,805,750
Deduct number and amount which have ceased to be in force during the year,.....	26,205	119,874,500
Total policies or certificates in force Dec.31,'88,	47,624	\$231,931,250
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	.....	\$61,993.00
Losses and claims on policies or certificates incurred during the year,.....	.....	359,803.07
Totals,.....	.....	\$421,796.07
Losses and claims on policies or certificates paid during the year,.....	3,229	\$346,689.77
Policies or certificates terminated by death during the year,.....	31	128,750.00
Policies or certificates terminated by lapse during the year,.....	26,174	119,745.750

Business in Connecticut during 1888.

Policies or certificates in force December 31, 1887,...	1,267	\$5,946,000
Policies or certificates written during the year,.....	1,113	5,259,500
Totals,.....	2,380	\$11,205,500
Deduct number and amount which have ceased to be in force during the year,	283	1,121,500
Total policies or certificates in force Dec. 31,'88,	2,092	\$10,084,000
Losses and claims on policies or certificates unpaid, December 31, 1887,.....	4	\$126.78
Losses and claims on policies or certificates incurred during the year,.....	98	7,759.86
Totals,.....	102	\$7,886.64
Losses and claims on policies or certificates paid during the year,.....	98	7,089.50
Policies of certificates terminated by death during the year,.....	None.	Nothing.
Policies or certificates terminated by lapse during the year,.....	283	1,121,500

Schedule D—*Bonds owned by the Association.*

	Cost Value.	Par Value.	Market Value.
Saratoga Co., N. Y., 4 p. c.,.....	\$10,837.47	\$10,000.00	\$10,837.47
St. Louis City 3.65 p. c.,.....	1,000.00	1,000.00	1,000.00
Totals,.....	\$11,837.47	\$11,000.00	\$11,837.47

STATISTICAL TABLES

RELATING

TO COMPANIES OPERATING UPON THE
FIXED-PREMIUM PLAN.

Table 1.—ASSETS OF THE COMPANIES, DECEMBER 31, 1889.

NAME OF COMPANY.	Value of Real Estate.	Bond and Mortgage Loans.	Collateral Loans.	Premium Notes and Loans.	Stocks and Bonds.	Cash.	Accrued Interest and Rents.	Unpaid and Deferred Premiums.	All other Assets.	Total Admitted Assets.
Companies of Conn.										
Ætna,	\$582,504.70	\$15,723,590.77	\$948,957.93	1,339,788.47	10,665,798.13	3,737,601.66	\$531,606.94	\$213,161.22		33,743,009.82
Conn. General,	157,545.42	1,172,990.80	34,172.52	70,756.23	289,225.50	29,010.41	31,653.55	35,640.29		1,820,994.72
Connecticut,	9,045,869.86	31,630,448.60	291,183.00	1,953,501.18	10,738,477.14	2,568,772.64	1,013,757.09	105,431.44		57,447,440.95
Hartford,	209,210.08	308,780.10	102,833.50		61,300.00	1,620.41	7,621.53	437.94		691,803.56
Peoples,					103,120.00	7,182.61	825.31	485.84		111,623.76
Phoenix,	1,315,465.18	6,456,077.39		968,659.36	1,004,835.20	628,372.16	158,919.55	41,208.46		10,574,597.30
Travelers (Life),	795,258.96	3,425,476.50	403,670.00		2,894,572.42	652,419.02	72,360.46	233,373.42		8,477,130.78
Totals,	12,105,854.20	58,717,364.16	1,880,816.95	4,332,705.24	25,757,328.39	7,624,978.91	1,816,754.43	629,798.61		112,863,600.89
Cos. of other States.										
Berkshire,	\$443,053.50	\$2,289,871.49	\$211,625.00	\$142,719.78	\$743,380.00	\$171,132.93	\$13,088.12	\$76,846.18	\$645.83	\$4,123,342.83
Equitable,	22,695,389.21	25,660,786.64	855,000.00		30,887,411.00	10,715,599.31	898,004.51	1,600,138.40		93,312,829.07
Germania,	1,398,316.51	7,068,426.80	437,638.08		4,406,556.59	185,943.24	126,397.72	337,810.89	110.00	13,961,199.83
Home,	175,270.36	1,158,150.00	779,284.73	609,912.32	3,357,535.50	110,311.52	32,507.86	132,826.61		6,355,798.90
Imperial,		100,572.50			1,080.00	38,527.33	3,030.48	17,851.06		161,061.37
John Hancock,	289,756.22	1,505,340.00	90,807.00	102,444.17	1,040,395.01	136,175.56	53,055.05	58,829.35	422.00	3,317,224.30
Manhattan,	322,858.83	3,622,072.13	4,100,562.50	906,338.26	2,043,199.00	194,409.38	116,041.74	238,021.96		11,543,048.80
Massachusetts,	555,884.33	2,754,263.81	863,370.00	524,271.04	4,202,213.15	200,489.31	171,034.36	203,994.65		9,565,522.65
Metropolitan,	373,325.10	3,554,900.00	8,000.00	124,939.37	2,077,018.75	45,730.54	63,023.71	40,843.88		6,287,781.35
Mutual Benefit,	1,285,426.05	20,553,760.35	4,333,613.05	4,254,443.23	17,331,988.83	699,877.76	596,551.68	361,495.31	97,274.23	43,514,460.54
Mutual,	11,753,125.34	4,617,874.02	10,023,000.00		48,616,704.14	2,813,277.60	922,440.58	1,738,297.05		125,494,718.73
New York,	9,308,152.08	16,966,932.50	1,676,250.00	378,874.10	58,222,751.94	3,695,836.94	451,605.24	1,984,659.46		92,685,062.26
Northwestern,	1,243,468.41	27,352,727.03		789,801.70	1,116,125.14	1,066,152.42	449,582.57	633,003.10		32,650,860.37
Penn.	600,494.07	4,044,729.74	1,239,057.00	572,448.99	6,237,872.00	467,539.96	89,049.46	330,277.95	41,271.05	13,762,740.22
Provident L. & T.	1,040,725.92	7,117,879.16	272,356.07	37,932.52	5,908,320.00	20,905.64	141,235.53	441,474.39		15,040,879.23
Provident Sav's,		127,400.00	48,500.00		261,362.50	79,999.73	3,782.74	48,120.36		569,165.33
State,	86,000.00	813,434.00	364,140.00	114,555.11	3,304,095.00	109,936.13	53,000.00		221,725.00	5,066,885.24
Union Central,	217,343.00	3,033,059.05	191,340.35	560,597.50	12,825.00	175,128.77	74,746.88	255,557.29		4,520,997.84
Union,	1,288,976.92	1,156,678.80	281,661.01	496,249.84	2,419,235.72	183,003.40	67,344.59	108,533.98	519.50	6,002,193.76
United States,	110,750.00	3,120,150.00	35,711.89	154,036.02	2,224,647.96	54,828.05	66,506.68	148,212.74		5,914,843.84
Vermont,	30,036.29	214,632.00	19,195.65	2,259.00	54,322.00	11,656.50	7,005.98	17,469.56		356,566.98
Washington,	398,063.72	7,351,555.27	226,225.61		844,125.00	234,473.29	90,852.36	256,040.78		9,401,336.03
Totals,	\$3,705,915.86	189,185,237.26	26,037,367.94	9,771,858.00	189,463,154.25	31,410,985.25	4,489,927.84	9,180,704.95	361,967.61	503,607,118.97
Grand Totals, \$	\$5,811,770.06	247,902,601.45	27,918,184.89	14,104,563.24	215,220,482.62	29,035,964.16	6,306,682.27	9,810,503.56	361,967.61	616,472,719.86

ASSETS.

Table 2. — PER CENTUM OF VARIOUS INVESTMENTS, DECEMBER 31, 1888.

NAME OF COMPANY.	Assets.	Real Estate.	Loans on Bond and Mortgage.	Loans on Collateral.	Premium Notes and Loans.	Stocks and Bonds.	Cash in Office and Bank.	Accrued Interest.	Deferred and Outstanding Premiums.	All other Assets.
Companies of Connecticut.										
Aetna,	\$33,743,009.82	1.73	46.60	2.81	3.97	31.61	11.08	1.58	.63	.....
Connecticut General,	1,820,994.72	8.65	64.41	1.88	3.89	15.88	1.59	1.74	1.96	.....
Connecticut,	57,447,440.95	15.75	55.06	.68	3.40	18.69	4.47	1.76	.18	.....
Hartford,	691,803.56	30.24	44.64	14.86	.....	8.86	.23	1.10	.06	.....
Peoples,	111,623.76	.....	.....	.....	.....	92.38	6.43	.75	.44	.....
Phoenix,	10,573,597.30	12.44	61.06	.....	9.16	9.50	5.94	1.50	.39	.....
Travelers (Life),	8,477,130.78	9.38	40.41	4.76	.....	34.15	7.70	85	2.75	.....
Totals,	\$112,865,600.80	10.73	52.02	1.67	3.84	22.82	6.76	1.61	.56	.....
Companies of other States.										
Berkshire,	\$1,122,342.83	10.75	55.54	5.13	3.46	18.03	4.15	1.04	1.86	.03
Equitable,	93,312,329.07	24.32	27.50	.88	.....	33.10	11.48	.93	1.78	.....
Germania,	13,961,199.83	10.02	50.63	3.13	.....	31.56	1.33	.91	2.42	.....
Home,	6,355,798.90	2.76	18.22	12.26	9.60	52.83	1.74	.51	2.09	.....
Imperial,	161,061.37	.....	62.44	.....	.....	.67	23.92	1.88	11.08	.....
John Hancock,	3,317,224.30	8.73	45.38	2.74	3.09	32.57	4.11	1.60	1.77	.01
Manhattan,	11,543,048.80	2.79	31.38	35.52	7.85	17.70	1.68	1.01	2.06	.....
Massachusetts,	9,565,522.65	5.81	28.79	9.03	5.48	43.93	2.10	1.79	3.07	.....
Metropolitan,	6,287,781.35	5.94	56.54	.13	1.99	33.03	.73	1.00	.65	.....
Mutual Benefit,	43,514,460.54	2.95	47.23	9.93	9.78	26.05	1.61	1.37	.83	.22
Mutual,	135,494,718.73	9.37	39.54	7.99	.....	38.74	2.24	.74	1.39	.....
New York,	92,685,062.26	10.04	18.31	1.81	.41	62.82	3.99	.49	2.14	.....
Northwestern,	33,650,860.37	3.81	83.77	.....	2.42	3.42	3.27	1.38	1.94	.....
Penn.,	13,762,740.22	5.02	29.39	9.00	4.16	45.69	3.40	.65	2.40	.30
Provident Life & Trust,	15,040,879.23	6.92	47.32	1.81	.25	39.68	.14	.94	2.94	.....
Provident Savings,	569,165.33	.....	22.38	8.52	.....	45.92	14.06	.66	8.45	.....
State,	5,066,985.24	1.70	16.05	7.19	2.26	63.21	2.17	1.05	.....	4.38
Union Central,	4,520,997.84	4.81	67.09	4.23	12.40	.28	3.87	1.65	5.66	.....
Union,	6,002,193.76	21.47	19.27	4.69	8.27	40.31	3.05	1.12	1.81	.01
United States,	5,914,843.34	1.87	52.75	.60	2.60	37.61	.93	1.12	2.51	.....
Vermont,	356,566.98	8.42	60.19	5.38	.63	15.23	3.27	1.96	4.90	.....
Washington,	9,401,336.63	4.23	78.20	2.41	.....	8.98	2.49	.97	2.72	.....
Totals,	\$503,007,118.97	10.66	37.57	5.17	1.94	37.62	4.25	.89	1.82	.07
Grand Totals,	\$616,472,719.86	10.68	40.21	4.53	2.39	34.91	4.71	1.02	1.59	.06

Table 3. — LIABILITIES, DECEMBER 31, 1888.

NAME OF COMPANY.	Premium Reserve (less Reinsurance)	Policy Claims due and unpaid.	Death Losses not due.	Claims Resisted.	Dividends due Policy-holders.	Advance Premiums.	All other Claims.	Total Liabilities, except Capital.
<i>Companies of Connecticut.</i>								
Ætna,	\$27,545,440.00	\$81,961.00	\$143,568.00	\$26,500.00	\$150,764.88	\$6,221.95	.....	\$27,954,455.83
Conn. General,	1,328,733.00	10,416.92	13,769.00	.....	310.96	701.48	.....	1,354,931.36
Connecticut,	50,980,765.00	12,891.25	319,061.00	35,000.00	214,370.33	55,266.03	\$271,428.00	51,888,781.61
Hartford,	429,876.00	1,000.00	1,000.00	.....	.....	.....	.....	431,876.00
Peoples,	1,600.00	.....	.....	.....	.....	.....	.....	1,600.00
Phoenix,	8,885,018.00	2,850.00	101,513.00	.....	.....	1,956.26	263,723.00	9,255,080.26
Travelers (Life)....	7,440,405.00	.....	26,679.00	1,000.00	.....	.....	.....	7,468,084.00
Totals,	\$96,111,837.00	\$109,119.17	\$605,590.00	\$62,500.00	\$365,446.17	\$64,145.72	\$555,151.00	\$98,353,789.06
<i>Companies of other States.</i>								
Berkshire,	\$3,577,694.00	\$4,705.00	\$29,864.00	.....	\$3,156.81	\$12,360.74	\$1,953.04	\$3,629,733.59
Equitable,	73,600,873.00	.....	384,190.81	.....	97,431.00	.....	161,432.00	74,243,926.81
Germania,	12,525,966.00	7,503.00	81,476.43	\$5,000.00	52,945.80	.....	48,317.64	12,721,208.87
Home,	4,930,517.00	.....	24,182.00	.....	19,406.17	5,840.05	.....	4,979,975.22
Imperial,	26,304.78	.....	7,000.00	1,500.00	.....	.....	.....	34,804.78
John Hancock,	3,045,619.00	342.00	26,034.00	.....	16,129.26	1,048.74	13,668.88	3,102,871.88
Manhattan,	9,983,782.00	.....	169,029.30	.....	65,032.64	.....	18,500.00	10,236,343.94
Massachusetts,	8,747,357.00	31,328.00	.....	3,211.00	27,684.89	1,764.15	.....	8,811,345.04
Metropolitan,	4,835,100.00	.....	19,354.75	.....	4,967.92	1,335.82	.....	5,360,758.49
Mutual Benefit,	39,712,908.00	.....	211,613.07	17,000.00	213,359.27	.....	.....	40,158,781.33
Mutual,	117,027,372.00	.....	404,882.58	.....	.....	105,423.35	69,701.00	117,697,078.93
New York,	78,147,561.00	56,511.88	856,020.39	2,500.00	75,000.00	46,504.21	26,865.69	79,135,963.17
Northwestern,	27,591,541.00	.....	186,649.62	24,000.00	.....	2,000.00	108,183.00	27,987,373.62
Penn.,	11,503,203.00	.....	69,560.00	.....	45,536.42	9,721.64	305,685.74	11,933,706.80
Provident L. & T., ..	12,650,850.00	.....	48,292.00	.....	27,398.95	.....	29,727.64	12,766,268.59
Provident Savings, ..	176,682.00	.....	20,000.00	15,000.00	.....	.....	.....	211,682.00
State,	4,266,265.00	.....	6,500.00	.....	.....	.....	.....	4,272,765.00
Union Central,	4,004,424.00	.....	33,925.00	.....	1,170.96	169,318.52	.....	4,208,838.48
Union,	5,657,136.00	8,720.53	25,009.67	2,500.00	4,577.92	1,652.48	93,618.76	5,733,215.36
United States,	5,261,179.00	.....	15,540.00	6,000.00	.....	1,716.43	7,408.71	5,291,754.14
Vermont,	274,151.00	.....	2,686.00	.....	.....	.....	28.70	276,865.70
Washington,	8,934,331.00	10,493.56	5,379.30	.....	.....	6,111.35	4,512.50	8,960,827.71
Totals,	\$436,490,875.78	\$119,603.97	\$2,626,798.92	\$76,711.00	\$653,798.01	\$368,698.47	\$1,329,603.30	\$441,666,089.45
Grand Totals, ...	\$533,102,712.78	\$238,723.14	\$3,232,388.92	\$139,211.00	\$1,019,244.18	\$432,844.19	\$1,804,754.30	\$540,019,878.51

Table 4. — SOURCES OF INCOME, YEAR ENDING DECEMBER 31, 1888.

NAME OF COMPANY.	Cash Premiums.	Note Premiums.	Interest on Cash Loans.	Interest and Dividends on Stocks.	Interest on Premium Notes.	Rents.	All other Interest.	Total Income.
Companies of Connecticut.								
Aetna.....	\$3,344,109.26	\$60,155.47	1,019,739.34	\$546,791.33	\$80,082.05	\$8,151.74	\$74,700.14	\$5,133,729.33
Connecticut General.....	214,128.87	5,380.19	71,852.14	14,655.75	3,906.22	.....	4,668.90	314,592.07
Connecticut.....	4,436,285.32	.....	1,934,416.54	506,895.72	122,963.90	213,320.94	44,893.88	7,258,686.30
Hartford.....	10,805.81	.....	33,493.74	.....	.....	6,631.20	.....	50,930.75
Peoples.....	5,426.15	.....	.....	1,614.71	.....	.....	.....	7,040.86
Phoenix.....	678,247.54	.....	453,174.40	53,357.54	58,799.78	45,460.47	11,280.37	1,300,320.10
Travelers (Life).....	1,210,958.37	.....	263,242.25	144,131.61	.....	26,443.05	43,523.28	1,688,288.56
Totals.....	\$9,899,961.32	\$65,535.66	3,775,918.41	1,267,346.66	\$265,751.95	\$300,007.40	\$179,066.57	15,753,587.97
Companies of other States.								
Berkshire.....	\$776,383.87	\$35,172.72	\$123,701.04	\$29,156.62	\$7,928.69	\$14,873.99	\$7,284.17	\$894,501.10
Equitable.....	22,047,813.35	.....	1,741,762.20	2,440,017.61	.....	521,886.27	.....	26,751,479.43
Germania.....	1,965,894.76	.....	331,361.95	193,238.64	11,221.82	49,796.88	3,047.28	2,554,461.33
Home.....	695,550.62	121,296.41	49,287.22	150,047.00	38,783.88	8,043.48	36,177.52	1,099,186.13
Imperial.....	86,815.69	.....	5,965.17	70.00	.....	.....	879.47	93,730.33
John Hancock.....	1,309,449.77	7,924.31	84,884.02	56,666.94	6,008.37	6,786.72	8,442.82	1,480,162.95
Manhattan.....	1,423,031.54	31,798.23	167,315.83	81,042.33	58,760.51	9,995.88	202,019.96	1,973,961.28
Massachusetts.....	1,514,391.17	124,978.70	188,191.64	224,115.17	32,056.59	17,097.41	1,744.44	2,102,575.12
Metropolitan.....	6,803,620.77	6,489.14	142,672.85	89,882.67	5,569.16	22,382.43	15,601.63	7,086,218.65
Mutual Benefit.....	4,721,065.17	362,323.71	1,348,490.37	570,406.05	251,417.60	384,580.40	190,128.62	7,371,252.18
Mutual.....	19,444,307.75	.....	2,860,366.48	2,364,979.53	.....	274,580.40	1,161,698.36	26,215,932.52
New York.....	20,418,734.33	141,855.20	946,909.74	2,877,282.06	55,675.82	92,772.25	337,934.56	24,871,173.96
Northwestern.....	6,229,424.10	.....	1,532,853.51	12,167.78	66,710.00	61,624.86	79,897.15	7,982,677.40
Penn.....	2,539,667.16	96,623.93	207,400.35	312,616.11	36,511.89	30,786.57	130,149.42	3,353,755.43
Provident Life and Trust.....	2,544,794.18	3,674.00	411,129.74	178,447.31	1,706.61	12,168.44	52,711.07	3,204,631.35
Provident Savings.....	1,145,152.65	.....	7,068.88	7,672.50	183.61	.....	3,547.57	1,163,625.21
State.....	910,558.79	122,964.52	38,954.00	149,961.00	17,842.80	908.70	16,494.41	1,257,684.22
Union Central.....	797,474.52	676,456.67	201,060.27	400.00	18,522.28	10,932.89	13,155.13	1,718,001.76
Union.....	711,888.19	.....	50,116.08	127,119.74	30,668.90	18,357.53	25,369.33	963,519.77
United States.....	819,541.72	.....	134,397.05	114,772.62	8,774.46	2,622.95	7,089.09	1,087,197.89
Vermont.....	62,662.10	.....	.....	.....	.....	.....	1,330.86	81,247.48
Washington.....	1,831,526.93	.....	356,520.65	37,750.00	.....	16,307.72	40,899.49	2,283,004.79
Totals.....	\$98,799,679.13	1,731,557.54	10,847,663.76	10,017,801.68	\$648,342.99	1,309,345.83	2,335,592.35	125,689,983.28
Grand Totals.....	\$108,699,640.45	1,797,093.20	14,623,582.17	17,111,285,148.34	\$914,094.94	1,509,353.23	2,514,658.92	141,443,571.25

Table 5. — DISBURSEMENTS DURING THE YEAR ENDING DECEMBER 31, 1888.

NAME OF COMPANY.	Paid Death and Endowment Claims.	Paid for Policies Sur- rendered.	Dividends to Policy-holders.	Paid Annuities.	Paid Taxes.	Paid Commissions.	Salaries, Fees, Traveling Expenses, etc.	All other Expenditures.	Total Expenditures.
<i>Companies of Connecticut.</i>									
Aetna,.....	2,287,998.30	\$301,567.70	\$591,553.29	.....	\$90,980.15	\$401,884.69	\$163,752.51	\$206,315.82	4,044,052.46
Conn. General,.....	98,306.80	13,564.28	7,896.35	.....	4,648.67	8,026.29	46,646.89	19,484.17	198,573.45
Connecticut,.....	3,695,752.04	529,238.52	1,160,367.77	.....	294,333.47	267,318.19	144,283.22	443,021.77	6,534,354.98
Hartford,.....	18,862.00	60,502.53	25,871.93	.....	1,825.87	161.48	2,333.32	8,624.91	118,182.04
Peoples,.....	637.25	.....	.....	.....	40.50	10.57	17,243.28	3,916.93	22,648.53
Phoenix,.....	739,185.42	101,781.30	116,927.39	.....	28,479.28	55,636.12	92,968.73	57,654.26	1,192,632.50
Travelers (Life),.....	501,735.38	78,407.53	.....	\$400.00	13,521.56	113,242.02	77,947.02	61,028.02	846,281.53
Totals,.....	7,342,477.19	1,085,051.86	1,902,616.73	\$400.00	\$133,879.50	\$847,079.36	\$545,174.97	\$800,045.88	12,956,725.49
<i>Companies of other States.</i>									
Berkshire,.....	\$331,010.00	\$160,428.93	\$102,503.90	.....	\$14,567.26	\$92,951.12	\$56,101.78	\$27,409.67	\$784,972.66
Equitable,.....	7,562,489.34	1,773,332.37	2,376,663.38	\$171,972.35	172,084.66	2,294,587.70	739,629.74	531,648.43	16,622,407.97
Germania,.....	958,244.60	128,678.17	250,837.30	15,149.99	11,475.63	251,719.93	150,844.91	66,353.43	1,833,303.96
Hone,.....	405,044.00	89,139.84	118,225.18	750.49	7,369.97	116,216.89	81,807.60	34,602.39	853,156.36
Imperial,.....	26,000.00	.....	12,070.20	.....	3,633.12	17,396.59	13,502.11	8,037.47	80,639.49
John Hancock,.....	560,492.41	33,131.42	56,888.42	344.63	14,735.84	331,290.70	193,604.98	53,065.12	1,243,543.52
Manhattan,.....	977,565.00	207,527.01	218,187.87	3,166.53	16,442.03	284,781.48	112,493.13	112,507.85	1,932,670.90
Massachusetts,.....	655,477.00	196,747.58	209,504.00	.....	23,823.70	165,891.41	204,232.57	94,454.36	1,550,193.62
Metropolitan,.....	2,552,364.28	37,772.46	32,922.03	.....	51,712.32	1,146,067.26	935,589.58	854,016.72	5,600,444.65
Mutual Benefit,.....	3,016,816.09	628,954.64	1,285,897.42	22,132.09	163,669.61	529,759.79	163,558.23	72,719.08	5,883,506.95
Mutual,.....	9,426,756.37	3,099,251.68	2,151,839.73	49,702.44	305,273.50	3,170,578.96	706,054.70	790,200.15	19,699,657.53
New York,.....	5,425,926.78	2,180,269.06	2,309,487.80	1,057,386.41	203,409.50	2,654,520.27	647,172.82	911,437.83	15,389,610.47
Northwestern,.....	1,581,840.84	250,541.63	956,761.17	.....	90,850.14	903,889.00	237,156.96	240,094.00	4,261,133.74
Penn.,.....	898,561.00	202,002.40	519,532.54	.....	61,714.61	280,360.66	199,061.98	68,155.03	2,229,388.22
Provident L. & T.,.....	802,855.00	79,165.79	309,664.32	22,318.63	45,137.43	246,048.44	132,122.27	58,036.52	1,685,348.40
Provident Savings,.....	401,232.51	4,628.79	376,680.61	100.00	11,635.64	107,888.13	53,033.84	56,671.62	1,011,921.14
State,.....	384,074.32	73,983.05	161,400.03	.....	13,492.81	139,630.50	60,175.78	13,457.91	836,097.60
Union Central,.....	208,090.41	221,794.63	27,214.74	840.26	18,516.45	208,137.60	252,782.09	70,812.71	1,008,188.89
Union,.....	591,601.48	47,461.18	50,855.63	233.27	14,234.91	61,951.10	100,997.37	64,304.10	901,639.04
United States,.....	486,171.46	41,116.52	.....	126.00	17,896.15	120,239.00	113,623.92	124,714.62	903,887.67
Vermont,.....	15,883.00	8,899.89	2,220.13	.....	1,738.81	19,862.75	8,583.60	9,804.97	66,993.15
Washington,.....	793,113.73	255,746.93	165,758.00	4,965.69	22,736.43	161,170.47	148,722.42	194,199.13	1,746,412.80
Totals,.....	\$88,061,609.82	9,720,573.97	11,695,174.40	1,349,188.78	1,286,100.52	13,294,915.75	5,350,852.38	5,456,703.11	86,215,118.73
Grand Totals, \$45,404,087.01	10,805,625.83	13,597,791.13	1,349,588.78	1,719,980.02	14,141,995.11	5,896,027.35	6,256,748.99	171,844.22	

Table 6. — INCOME, EXPENDITURE, AND PER CENTUM, FOR THE YEAR ENDING DECEMBER 31, 1888.

NAME OF COMPANY.	Paid Policy-holders.	All other Expenditure.	Total Expenditure.	Total Income.	P. C. of Expenditure to Income.	Total Claims Paid.	P. C. of Claims Paid to Income.
Companies of Connecticut.							
Ætna.....	\$3,181,119.29	\$862,933.17	\$4,044,052.46	\$5,133,729.33	78.77	\$2,287,998.30	44.57
Connecticut General.....	119,767.43	78,806.02	198,573.45	314,592.07	63.12	98,806.80	31.25
Connecticut,	5,385,348.33	1,149,006.65	6,534,354.98	7,283,686.30	90.02	3,695,752.04	50.91
Hartford.....	105,236.46	12,945.58	118,182.04	50,930.75	23.04	18,862.00	37.03
Peoples,	637.25	22,011.28	22,648.53	7,040.86	321.67	637.25	9.05
Phoenix.....	957,894.11	234,738.39	1,192,632.50	1,300,320.10	81.72	739,185.42	56.85
Travelers (Life),	580,542.91	265,738.62	846,281.53	1,688,288.56	50.13	501,735.38	29.72
Totals,	\$10,330,545.78	\$2,626,179.71	12,956,725.49	\$15,753,587.97	82.25	\$7,342,477.19	46.61
Companies of other States.							
Berkshire.....	\$593,942.83	\$191,029.83	\$784,972.66	\$994,501.10	78.93	\$331,010.00	33.28
Equitable.....	11,884,457.44	4,737,950.53	16,622,407.97	26,751,479.43	63.14	7,562,489.34	28.27
Germania,	1,352,910.06	480,393.90	1,833,303.96	2,554,461.33	71.77	958,244.60	37.51
Home.....	613,159.51	239,996.85	853,156.36	1,099,186.13	77.62	405,044.00	36.85
Imperial.....	38,070.20	42,569.29	80,639.49	93,730.33	86.03	26,000.00	27.74
John Hancock.....	650,856.88	592,686.64	1,243,543.52	1,480,162.95	84.01	560,492.41	37.87
Manhattan.....	1,406,446.41	526,224.49	1,932,670.90	1,973,964.28	97.91	977,565.00	49.52
Massachusetts.....	1,061,788.58	488,405.04	1,550,193.62	2,102,575.12	73.73	655,477.00	31.17
Metropolitan.....	2,623,058.77	2,977,385.88	5,600,444.65	7,086,218.65	79.03	2,552,364.28	36.02
Mutual Benefit,	4,953,890.24	929,707.31	5,883,596.95	7,371,252.18	79.82	3,016,816.09	40.93
Mutual.....	14,727,550.22	4,972,106.31	19,699,657.53	26,215,932.52	75.14	9,426,756.37	35.96
New York.....	10,979,070.05	4,416,540.42	15,395,610.47	24,871,173.96	61.88	5,425,926.78	21.82
Northwestern,	2,799,696.93	1,461,436.81	4,261,133.74	7,982,677.40	53.38	1,581,840.84	19.82
Penn.....	1,620,095.94	609,292.28	2,229,388.22	3,353,755.43	66.47	893,561.00	26.79
Provident Life & Trust, ..	1,214,003.74	471,344.66	1,685,348.40	3,204,631.35	52.59	802,855.00	25.05
Provident Savings,	783,641.91	229,279.23	1,011,921.14	1,163,625.21	86.96	401,232.51	34.48
State,	619,457.60	216,640.00	836,097.60	1,287,684.22	66.48	384,074.52	30.54
Union Central,	457,940.04	570,248.85	1,008,188.89	1,718,001.76	58.68	208,090.41	12.11
Union.....	690,151.56	301,487.48	991,639.04	993,519.77	103.92	591,601.48	61.40
United States,	527,413.98	376,473.69	903,887.67	1,087,197.89	83.14	486,171.46	44.72
Vermont.....	27,003.02	39,990.13	66,993.15	81,247.48	82.46	15,883.00	19.55
Washington,	1,219,584.35	525,828.45	1,746,412.80	2,283,004.79	76.50	793,113.73	34.74
Totals,	\$60,837,100.26	\$25,378,018.47	\$86,215,118.73	\$125,689,983.28	68.59	\$38,061,609.82	30.28
Grand Totals,	\$71,167,646.04	\$28,004,198.18	\$99,171,844.22	\$141,443,571.25	70.11	\$45,404,087.01	32.10

Table 7.—PREMIUM RECEIPTS, EXPENSES OF MANAGEMENT (EXCLUSIVE OF TAXES), FOR THE YEAR 1888.

NAME OF COMPANY.	Cash Premiums.	Note Premiums.	Premium Receipts.	Expense of Management.	Commissions.	Total Income.	P. C. of Management Expense to Income.	P. C. of Commissions to Premiums Received.	P. C. of Notes to Premiums.
<i>Companies of Connecticut.</i>									
Aetna.....	\$3 344,109.26	\$60,155.47	\$3,404,264.73	\$646,953.02	\$401,884.69	\$5,133,729.33	12.60	11.81	1.77
Connecticut General.	214,128.87	5,380.19	219,509.06	61,686.70	8,026.29	314,592.07	19.61	3.66	2.45
Connecticut.....	4,436,285.32		4,436,285.32	854,623.18	267,318.19	7,258,686.30	11.77	6.03	....
Hartford.....	10,805.81		10,805.81	11,119.71	161.48	50,930.75	21.83	1.49	....
Peoples.....	5,426.15		5,426.15	21,970.78	810.57	7,040.86	312.04	14.95	....
Phoenix.....	678,247.54		678,247.54	180,656.67	55,632.12	1,300,320.10	13.89	8.20	....
Travelers (Life).....	1,210,958.37		1,210,958.37	237,431.24	113,242.02	1,688,288.56	14.06	9.35	....
Totals.....	\$9,899,961.32	\$65,535.66	\$9,965,496.98	\$2,014,441.40	\$847,079.36	\$15,753,587.97	12.79	8.50	.66
<i>Companies of other States.</i>									
Berkshire.....	\$776,383.87	\$35,172.72	\$811,556.59	\$176,462.57	\$92,951.12	\$994,501.10	17.74	11.45	4.33
Equitable.....	22,047,813.35		22,047,813.35	4,558,865.87	2,294,587.70	26,751,479.43	17.04	10.41	....
Germania.....	1,965,804.76		1,965,804.76	444,918.27	251,719.95	2,554,461.33	17.42	12.80	....
Home.....	695,550.92	121,296.41	816,847.03	217,626.88	116,216.89	1,099,186.13	19.80	14.23	14.85
Imperial.....	86,815.69		86,815.69	38,936.17	17,396.59	93,730.33	41.54	20.04	....
John Hancock.....	1,309,449.77	7,924.31	1,317,374.08	577,960.80	331,290.70	1,480,162.95	39.05	25.15	.60
Manhattan.....	1,423,031.54	31,798.23	1,454,829.77	461,328.48	284,781.48	1,973,964.28	23.37	19.57	2.19
Massachusetts.....	1,514,391.17	124,978.70	1,639,369.87	464,581.34	165,894.41	2,102,575.12	22.10	10.12	7.62
Metropolitan.....	6,803,620.77	6,489.14	6,810,109.91	2,917,276.28	1,146,067.26	7,086,218.65	41.17	16.23	.10
Mutual Benefit.....	4,721,065.17	362,323.71	5,083,388.88	766,037.10	529,759.79	7,371,252.18	10.39	10.42	7.13
Mutual.....	19,444,307.75		19,444,307.75	3,956,728.09	3,170,578.96	26,215,932.52	15.10	16.31	....
New York.....	20,418,754.33	141,855.20	20,560,609.53	4,139,398.15	2,654,520.27	24,871,173.96	16.64	12.91	.69
Northwestern.....	6,229,424.10		6,229,424.10	1,370,586.67	903,889.00	7,982,677.40	17.17	14.51	....
Penn.....	2,539,667.16	96,623.93	2,636,291.09	525,036.77	280,300.66	3,353,755.43	15.66	10.63	3.67
Provident L. & T.....	2,544,794.18	3,674.00	2,548,468.18	380,756.64	246,048.44	3,204,631.35	11.88	9.65	.14
Provident Savings.....	1,145,152.65		1,145,152.65	271,593.59	107,888.13	1,163,625.21	18.70	9.42	....
State.....	910,588.79	122,964.52	1,033,523.31	203,237.19	129,603.50	1,257,684.22	16.16	12.54	11.90
Union Central.....	797,474.52	676,456.67	1,473,931.19	521,732.40	208,137.60	1,718,001.76	30.37	14.12	45.89
Union.....	711,888.19		711,888.19	278,289.62	61,951.10	963,519.77	28.88	8.70	....
United States.....	819,541.72		819,541.72	327,776.54	120,239.00	1,087,197.89	30.15	14.67	....
Vermont.....	62,662.10		62,662.10	35,051.32	19,862.75	81,247.48	43.14	31.70	....
Washington.....	1,831,526.93		1,831,526.93	403,115.82	161,170.47	2,283,004.79	21.60	8.80	....
Totals.....	\$8,799,679.13	1,731,557.54	\$10,531,236.67	\$2,073,296.66	\$1,294,915.75	\$125,639,983.28	18.36	13.22	1.72
Grand Totals.....	\$108,699,640.45	\$1,797,093.20	\$110,496,733.65	\$25,087,758.06	\$14,141,995.11	\$141,443,571.25	17.84	12.80	1.63

Table 8. — BUSINESS IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1888.

NAME OF COMPANY.	Number of Policies Issued.	Amount Insured.	Whole Number in Force.	Amount Insured.	Premiums Collected.	Losses and Claims Paid.
<i>Companies of Connecticut.</i>						
Ætna,	204	\$448,566.00	2,783	\$4,268,164.00	\$143,884.29	\$112,655.09
Connecticut General,	333	377,240.00	1,467	1,929,559.00	57,344.44	23,998.24
Connecticut,	174	481,579.00	5,519	11,578,125.00	306,185.95	190,933.00
Hartford,	None.	Nothing.	95	141,416.00	1,368.00	2,000.00
Peoples,	7,224	854,014.00	5,366	618,961.00	5,426.15	637.25
Phoenix,	104	157,028.00	2,083	2,473,561.00	90,964.53	45,178.00
Travelers (Life),	99	154,284.00	918	1,502,041.00	88,236.71	23,887.14
Totals,	8,138	\$2,472,711.00	18,231	\$22,511,827.00	\$693,410.07	\$399,288.72
<i>Companies of other States.</i>						
Berkshire,	268	\$388,000.00	451	\$698,066.00	\$16,653.38	\$1,000.00
Equitable,	178	475,936.00	1,359	4,049,386.00	98,564.48	31,555.00
Germania,	18	36,000.00	128	243,050.00	12,760.75	4,540.00
Home,	17	30,124.00	107	538,090.00	16,443.44	25,500.00
Imperial,	4	14,000.00	9	33,000.00	348.19	.....
John Hancock,	5,476	669,182.00	12,070	1,616,259.00	60,266.74	22,200.33
Manhattan,	50	81,060.00	140	264,451.00	3,884.05	6,250.00
Massachusetts,	42	77,472.00	611	1,322,028.00	28,717.92	37,366.00
Metropolitan,	32,535	3,709,774.00	40,798	4,530,714.00	198,407.57	90,157.74
Mutual Benefit,	116	263,488.00	1,423	3,069,389.00	75,421.30	67,040.00
Mutual,	495	1,340,780.00	5,376	13,909,385.00	510,632.83	280,785.42
New York,	265	961,730.00	1,557	4,402,785.00	150,258.26	88,610.24
Northwestern,	145	438,609.00	728	1,984,959.00	80,642.72	4,500.00
Penn.,	89	212,250.00	305	801,750.00	33,749.90	13,000.00
Provident Life & Trust, .....	.....	.....	34	116,242.00	.....	.....
Provident Savings,	28	59,000.00	102	321,000.00	4,228.08	7,000.00
State,	45	140,500.00	236	650,338.00	18,579.00	8,000.00
Union Central,	6	7,500.00	43	79,679.00	3,193.34	.....
Union,	12	44,690.68	131	274,713.26	8,640.79	8,339.31
United States,	99	146,500.00	414	570,920.00	25,868.50	3,000.00
Vermont,	12	11,950.00	25	31,250.00	622.96	.....
Washington,	14	31,750.00	73	126,985.00	4,071.74	12,629.00
Totals,	39,914	\$9,140,345.68	66,120	\$39,634,439.26	\$1,351,955.94	\$711,473.04
Grand Totals,	48,052	\$11,613,056.68	84,351	\$62,146,266.26	\$2,045,366.01	\$1,110,761.76

Table 9. — NUMBER AND AMOUNT OF POLICIES (INCLUDING ADDITIONS) ISSUED DURING THE YEARS 1887 AND 1888, EXCLUDING ANNUITY BONDS.

NAME OF COMPANY.	1887.		1888.		INCREASE.		DECREASE.	
	Number of Policies Issued.	Amount.	Number of Policies Issued.	Amount.	Number.	Amount.	Number.	Amount.
Companies of Connecticut.								
Ætna,.....	7,446	\$14,486,886	8,130	\$16,233,553	684	\$1,746,667	.....	.....
Connecticut General, ..	1,218	1,431,551	1,127	1,373,483	.....	.....	91	\$58,068
Connecticut,.....	3,812	9,370,874	3,461	9,068,990	.....	.....	351	301,884
Hartford,.....	6	10,436	2	7,225	.....	.....	4	3,211
Peoples,.....	None.	Nothing.	7,224	854,014	7,224	854,014	.....	.....
Phoenix,.....	1,136	1,760,881	1,193	1,743,928	57	.....	.....	16,953
Travelers (Life),.....	3,292	7,640,124	3,177	7,657,158	.....	.....	.....	.....
Totals,.....	16,910	\$34,700,752	24,314	\$36,938,351	7,404	\$2,237,599	115	.....
Companies of other States.								
Berkshire,.....	2,052	\$5,146,376	2,234	\$5,421,753	182	\$275,377	.....	.....
Equitable,.....	34,700	138,023,105	39,221	153,933,535	4,521	15,910,430	.....	.....
Germania,.....	3,820	5,444,595	4,588	9,480,333	1,268	4,035,738	.....	.....
Home,.....	2,266	5,211,041	2,128	4,942,999	.....	.....	138	268,042
Imperial,.....	691	2,262,500	891	3,813,100	200	1,550,600	.....	.....
John Hancock,.....	115,388	14,486,239	137,338	17,302,131	21,950	2,815,892	.....	.....
Manhattan,.....	2,538	7,691,774	3,687	11,079,487	1,149	3,387,713	.....	.....
Massachusetts,.....	3,139	10,060,193	3,637	12,055,146	498	1,994,953	.....	.....
Metropolitan,.....	6,289	84,194,218	881,101	91,478,381	115,168	7,284,163	.....	.....
Mutual Benefit,.....	22,323	16,078,824	7,388	18,911,241	1,099	2,832,417	.....	.....
Mutual,.....	27,861	69,041,110	32,597	103,346,034	10,274	33,704,924	.....	.....
New York,.....	12,304	106,749,295	32,578	125,019,731	4,717	18,270,436	.....	.....
New York,.....	12,304	35,608,930	15,450	43,577,360	2,176	7,968,430	.....	.....
Penn.,.....	5,118	12,817,177	5,685	14,786,090	567	1,968,913	.....	.....
Provident Life & Trust, ..	3,363	10,120,783	3,949	11,675,441	586	1,554,658	.....	.....
Provident Savings,.....	4,032	15,717,200	3,287	12,002,200	.....	.....	745	3,715,000
State,.....	1,554	4,246,317	1,769	5,152,202	215	905,885	.....	.....
Union Central,.....	7,473	14,026,168	8,066	15,052,249	593	1,026,081	.....	.....
Union,.....	2,569	4,933,215	2,464	5,023,607	.....	.....	105	.....
United States,.....	2,468	5,641,120	2,653	6,575,176	185	934,056	.....	.....
Vermont,.....	654	457,006	1,925	881,106	1,271	424,100	.....	.....
Washington,.....	3,627	8,288,276	4,321	9,551,611	694	1,263,335	.....	.....
Totals,.....	1,030,662	\$576,845,462	1,196,987	\$681,000,913	166,325	\$104,215,451	.....	.....
Grand Totals,.....	1,047,572	\$611,546,214	1,221,301	\$717,999,264	173,729	\$106,463,050	.....	.....

Table 10. — SUMMARY OF OUTSTANDING INSURANCE OF THE COMPANIES AS REPORTED DECEMBER 31, 1887 AND 1888, (EXCLUDING ANNUITY BONDS).

NAME OF COMPANY.	Classification, Number of Policies.			Amount out. Dec. 31, 1888.		Amount out. Dec. 31, 1887.		Increase in 1888.		Decrease in 1888.	
	Whole Life.	Endow-ments.	All other Policies.	Total Number.	Total Amount.	Total Number.	Total Amount.	Number.	Amount.	Number.	Amount.
Companies of Connecticut.											
Albina,	36,391	23,876	7,482	67,749	\$102,904,303	65,485	\$97,372,334	2,264	\$5,531,969	.....	.....
Conn. General,...	3,453	2,198	39	5,690	7,669,741	5,325	7,291,779	365	377,962	.....	.....
Connecticut,...	58,699	4,961	.....	63,660	151,361,913	63,488	150,992,498	177	369,415	.....	.....
Hartford,	692	14	58	764	970,910	946	1,188,599	.....	.....	182	\$217,689
Peoples,	5,364	2	.....	5,366	643,961	None.	Nothing.	5,366	643,961	.....	.....
Phoenix,	11,696	5,751	21	17,468	24,872,295	17,677	25,367,687	.....	.....	209	395,392
Travelers (Life),...	14,713	5,522	882	21,117	41,138,361	19,840	37,739,893	1,277	3,398,468	.....	.....
Totals,	131,003	42,324	8,482	181,814	\$329,561,484	172,756	\$319,852,790	9,058	\$9,708,694	.....	.....
Companies of other States.											
Berkshire,	6,106	2,897	276	9,275	\$21,901,288	8,444	\$19,657,323	831	\$2,243,965	.....	.....
Equitable,	128,486	18,307	1,612	148,405	549,216,126	129,454	483,029,562	18,951	66,186,564	.....	.....
Germania,	19,666	17,519	577	37,762	49,921,750	37,417	44,891,240	345	5,030,510	.....	.....
Home,	8,659	2,849	.....	11,508	22,748,299	11,063	21,756,596	439	991,703	.....	.....
Imperial,	1	34	1,824	1,859	6,050,600	1,328	3,418,000	531	2,632,600	.....	.....
John Hancock,...	259,890	1,846	275	262,011	39,311,096	208,902	32,936,204	53,109	6,374,892	.....	.....
Manhattan,	12,490	3,077	.....	15,567	43,504,413	14,027	39,018,611	1,540	4,485,802	.....	.....
Massachusetts,	13,574	4,464	729	18,767	49,480,584	17,688	45,351,769	1,079	4,128,815	.....	.....
Metropolitan,	1,635,880	99	42	1,636,021	180,600,919	1,348,649	152,031,077	287,372	28,569,842	.....	.....
Mutual Benefit,...	43,513	11,544	2,897	57,954	153,498,623	55,362	147,189,403	2,592	6,309,220	.....	.....
Mutual,	125,176	33,000	14	158,190	482,080,579	140,830	427,583,359	17,360	54,467,220	.....	.....
New York,	86,043	37,545	322	123,910	419,886,505	107,776	358,935,536	16,134	60,950,969	.....	.....
Northwestern,	57,163	15,538	429	73,130	172,518,891	64,406	147,615,323	8,724	24,903,568	.....	.....
Penn.,	15,999	11,137	578	27,714	68,372,882	24,909	61,018,805	2,805	7,354,077	.....	.....
Provident L. & T.,	2,088	18,616	32	20,736	64,003,694	18,337	57,137,653	2,399	6,866,041	.....	.....
Provident Savings,	121	102	12,630	12,853	51,012,286	11,564	46,855,561	1,289	4,156,725	.....	.....
State,	3,668	6,158	.....	9,826	26,665,185	8,797	23,387,840	1,029	3,277,345	.....	.....
Union Central,...	18,270	1,423	417	20,110	33,870,922	16,626	27,724,533	3,484	6,146,389	.....	.....
Union,	4,977	7,797	1,954	14,728	26,395,600	14,478	25,794,195	250	601,405	.....	.....
United States,...	9,978	1,711	877	12,566	25,752,267	11,735	23,471,829	831	2,280,438	.....	.....
Vermont,	1,378	1,263	37	2,678	1,996,358	1,571	1,591,656	1,107	404,702	.....	.....
Washington,	9,915	9,358	.....	19,273	42,768,034	17,761	39,506,527	1,512	3,261,507	.....	.....
Totals,	2,463,041	206,280	25,522	2,694,843	2,531,526,901	2,271,130	2,229,902,602	423,713	301,624,299	.....	.....
Grand Totals,...	2,594,049	248,604	34,004	2,876,657	2,861,088,385	2,443,886	2,549,755,392	432,771	311,332,993	.....	.....

NAME OF COMPANY.	BY DEATH.				BY MATURITY.				BY EXPIRY.				BY SURRENDER.			
	No.	Amount.	PER CENT.		No.	Amount.	PER CENT.		No.	Amount.	PER CENT.		No.	Amount.	PER CENT.	
			No.	Amt.			No.	Amt.			No.	Amt.			No.	Amt.
Companies of Connecticut.	955	1,604,814	16.28	15.00	882	\$769,687	15.04	7.19	233	\$436,400	3.97	4.08	862	1,495,118	14.69	13.97
Ætina,.....	49	77,741	6.43	7.81	49	71,382	6.43	7.17	3	12,000	.39	1.21	65	85,592	8.53	8.60
Connecticut General,...	1,339	3,263,369	40.77	37.51	311	495,654	9.47	5.70	...	...	...	...	606	1,849,405	18.45	21.26
Connecticut,.....	13	17,750	7.10	7.81	3	2,133	1.64	.94	12	22,000	6.56	9.67	152	177,031	83.06	77.85
Hartford,.....	20	2,408	1.08	1.15	...	...	...	...	...	...	...	...	...	...	...	...
Peoples,.....	325	551,504	23.18	25.78	176	161,229	12.55	7.54	10	18,500	.71	.86	151	233,383	10.77	10.92
Phoenix,.....	208	438,748	10.95	10.30	49	57,421	2.58	1.35	3	12,000	.16	.28	173	269,716	9.11	6.33
Travelers (Life),.....	2,909	5,956,334	19.07	21.87	1,470	1,557,506	9.64	5.72	261	\$500,900	1.71	1.84	2,009	4,110,445	13.17	15.09
Totals,.....	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Companies of other States.	91	\$204,889	6.49	6.45	61	\$129,246	4.35	4.07	56	\$115,100	3.99	3.62	168	\$586,621	11.97	18.46
Berkshire,.....	1,576	6,708,392	7.78	7.65	420	1,233,920	2.07	1.41	94	702,350	.46	.80	2,619	12,039,566	12.92	13.72
Equitable,.....	616	724,266	14.52	16.28	158	212,932	3.72	4.79	21	8,663	.49	.19	441	708,452	10.39	15.92
Germania,.....	168	339,480	9.95	8.59	33	65,564	1.95	1.66	...	...	...	...	648	1,511,448	38.37	38.25
Home,.....	9	26,000	2.50	2.20	...	...	...	...	251	775,000	69.72	65.65	...	...	...	...
Imperial,.....	3,855	473,297	4.58	4.33	67	85,151	.08	.78	76	127,000	.09	1.16	311	235,549	.37	2.16
John Hancock,.....	296	917,989	13.79	13.92	36	59,576	1.68	.90	...	...	...	...	137	375,959	6.38	5.70
Manhattan,.....	213	510,231	8.33	6.44	103	147,049	4.03	1.86	111	260,700	4.34	3.29	578	1,331,423	22.60	16.80
Massachusetts,.....	27,070	2,552,364	4.56	4.06	...	...	...	...	4	3,803	...	.01	111	164,324	.02	.26
Metropolitan,.....	920	2,843,994	19.18	22.57	63	125,476	1.31	1.00	593	1,569,343	12.36	12.45	1,590	4,239,926	33.15	33.64
Mutual Benefit,.....	2,072	7,293,326	13.60	14.92	869	2,227,226	5.70	4.56	11	41,750	.07	.08	2,387	9,632,833	15.67	19.71
Mutual,.....	1,290	4,722,697	7.85	7.37	562	1,079,369	3.42	1.68	3	50,000	.02	.08	1,918	11,345,771	11.66	17.71
New York,.....	654	1,420,158	9.68	7.61	176	231,443	2.61	1.24	9*	2,570,984	.13	13.77	529	1,133,692	7.83	6.07
Northwestern,.....	322	857,350	11.18	11.54	30	75,237	1.04	1.01	96	214,000	3.33	2.88	596	1,327,762	20.69	17.87
Penn,.....	165	620,934	10.65	12.91	84	204,995	5.42	4.26	6	21,500	.39	.45	282	934,810	18.19	19.44
Provident Life & Trust,.....	100	894,725	5.01	5.02	...	...	...	...	1,606	6,388,625	80.38	81.26	16	21,750	.80	.28
Provident Savings,.....	150	321,059	20.27	17.12	33	55,000	4.46	2.93	31	76,500	4.19	4.08	215	534,249	29.05	28.50
State,.....	127	196,830	2.77	2.21	17	21,964	.37	.25	94	*136,969	2.05	1.54	162	344,993	3.53	3.87
Union Central,.....	204	435,915	9.21	9.86	140	143,545	6.32	3.25	243	497,500	10.98	11.25	45	172,093	2.03	3.89
Union,.....	211	425,714	11.58	9.91	42	81,706	2.31	1.90	51	192,000	2.80	4.47	55	103,463	3.02	2.41
Vermont,.....	18	10,683	2.20	2.25	...	...	...	...	3	4,000	.37	.84	92	92,671	11.25	19.49
United States,.....	208	598,514	7.40	9.52	132	192,207	4.70	3.06	...	...	...	...	434	1,119,030	15.45	17.79
Washington,.....	40,335	32,598,807	5.22	8.59	3,026	6,371,606	.39	1.68	3,359	13,755,787	.43	3.6	13,334	47,956,385	1.72	12.61
Totals,.....	43,244	38,555,141	5.48	9.48	4,496	7,929,112	.57	1.95	3,620	14,256,687	.46	3.5	15,343	52,066,830	1.95	12.80
Grand Totals,....	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

* Includes reversionary additions.

* Includes reversionary additions.

Table 11. — CONCLUDED.

NAME OF COMPANY.	BY LAPSE.			BY CHANGE.			BY NOT TAKEN.			TOTALS.				
	No.	Amount.	PER CENT.		No.	Amount.	PER CENT.		No.	Amount.				
			No.	Amt.			No.	Amt.						
Companies of Connecticut.														
Ætna,.....	1,514	\$3,573,507	25.81	23.39	27	\$90,114	.46	.84	1,393	\$2,731,944	23.75	25.53	5,866	\$10,701,584
Connecticut General,.....	327	376,545	42.91	37.82	9	52,761	1.18	5.30	260	319,500	34.12	32.09	762	995,521
Connecticut,.....	848	2,024,400	25.82	23.27	...	559,247	...	6.43	180	507,500	5.48	5.83	3,284	8,699,575
Hartford,.....	1	1,500	.55	.66	2	7,000	1.09	3.08	...	...	...	...	183	227,414
Peoples,.....	1,838	207,645	98.92	98.85	...	...	...	...	...	...	...	...	1,858	210,053
Phoenix,.....	448	628,043	31.95	29.36	114	257,733	8.13	12.05	178	288,728	12.70	13.50	1,402	2,139,320
Travelers (Life),.....	948	2,094,250	49.89	49.18	203	602,763	10.68	14.15	316	783,792	16.63	18.40	1,900	4,258,690
Totals,.....	5,924	\$8,905,890	38.83	32.70	355	\$1,569,618	2.33	5.76	2,327	\$4,631,464	15.25	17.01	15,255	\$27,232,157
Companies of other States.														
Berkshire,.....	517	\$1,070,932	36.85	33.70	8	\$24,500	.57	.77	502	\$1,046,500	35.78	32.93	1,403	\$3,177,788
Equitable,.....	10,438	36,944	493.51	49.42	10	...	...	...	5,123	30,118	250.25	27.34	32	87,746,971
Germania,.....	2,379	1,232,361	56.08	27.69	71	309,763	1.67	6.96	557	1,253,386	13.13	28.17	4,243	4,449,823
Home,.....	437	862,000	25.87	21.82	...	59,554	...	1.51	403	1,113,250	23.86	28.17	1,689	3,951,296
Imperial,.....	5	8,000	1.39	.68	...	4,500	...	.38	95	367,000	26.39	31.09	360	1,180,500
John Hancock,.....	79,813	9,656,989	94.76	88.38	5	103,703	.01	.95	102	245,550	12	2.25	84,229	10,927,239
Manhattan,.....	838	2,074,446	39.03	31.46	114	393,737	5.31	5.97	726	2,771,977	33.81	42.04	2,147	6,593,684
Massachusetts,.....	737	2,266,600	28.81	28.60	...	550,328	...	6.94	816	2,860,000	31.90	36.08	2,558	7,926,331
Metropolitan,.....	566,534	60,166,548	95.42	95.64	2	3,000	...	...	8	18,500	...	.03	593,729	62,908,539
Mutual Benefit,.....	994	2,219,999	20.73	17.62	...	...	...	...	636	1,603,283	13.26	12.72	4,796	12,602,921
Mutual,.....	5,647	14,896,223	37.06	30.48	64	745,483	.42	1.53	4,187	14,041,973	27.48	28.73	15,237	48,878,814
New York,.....	7,024	22,913,483	42.71	35.76	...	678,150	...	1.06	5,647	23,279,292	34.34	36.33	16,444	64,068,762
Northwestern,.....	3,860	8,432,000	57.13	45.15	4	320,401	.06	1.72	1,524	4,565,114	22.56	24.45	6,756	18,673,792
Penn.,.....	1,210	2,740,380	42.02	36.87	20	492,674	.69	6.63	606	1,724,610	21.04	23.21	2,880	7,432,013
Provident L. & T.,.....	865	2,368,411	55.81	49.25	85	476,750	5.48	9.91	63	182,000	4.06	3.78	1,550	4,809,400
Provident Savings,.....	36	13,500	1.80	.17	...	171,000	...	2.18	240	872,000	12.01	11.09	1,998	7,861,600
State,.....	162	323,500	21.89	17.25	...	172,549	...	9.20	149	392,000	20.14	20.91	740	1,874,857
Union Central,.....	2,458	4,236,236	53.64	47.57	224	555,500	4.89	6.24	1,500	3,413,368	32.74	38.33	4,582	8,905,860
Union,.....	889	1,634,180	40.15	36.95	2	76,568	.10	1.73	691	1,462,400	31.21	33.07	2,214	4,422,202
United States,.....	972	2,123,855	53.35	49.45	37	219,000	2.03	5.10	454	1,149,000	24.92	26.75	1,822	4,294,738
Vermont,.....	402	221,200	49.14	46.53	...	300	...	.06	303	146,550	37.04	30.83	818	475,404
Washington,.....	1,230	2,454,455	43.79	39.02	...	...	...	...	805	1,925,898	28.66	30.62	2,809	6,290,104
Totals,.....	687,447	\$178,859,791	88.90	47.14	636	\$5,357,460	.08	1.41	25,137	\$94,551,991	3.25	24.92	773,274	\$379,451,738
Grand Totals,.....	693,371	\$187,765,681	87.93	46.17	991	\$6,927,078	.13	1.70	27,464	\$99,183,365	3.48	24.39	788,529	\$406,683,895

Table 12. — NUMBER AND AMOUNT OF CLAIMS BY DEATH DURING THE YEARS 1886, 1887, 1888.

NAME OF COMPANY.	1886.		1887.		1888.		1886.		1887.		1888.	
	No. of Claims.	Amount.	No. of Claims.	Amount.	No. of Claims.	Amount.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.
Mutual Life,.....	1,661	\$4,862,313	1,870	\$6,465,346	2,072	\$7,293,326	1.32	1.27	1.38	1.57	1.39	1.60
Mutual Benefit,.....	1845	2,715,984	891	2,739,147	920	2,843,994	1.69	1.92	1.63	1.89	1.62	1.89
New York,.....	1845	2,972,293	1,167	4,067,472	1,290	4,722,697	1.08	1.05	1.16	1.23	1.11	1.21
State,.....	103	251,355	98	238,140	150	321,059	1.38	1.28	1.17	1.07	1.61	1.28
Connecticut,.....	1,153	2,850,106	1,290	3,117,889	1,339	3,263,369	1.83	1.89	2.04	2.07	2.11	2.16
Penn.,.....	231	622,714	261	607,737	322	857,350	1.10	1.22	1.11	1.06	1.22	1.33
Union,.....	187	391,224	228	492,388	204	435,915	1.33	1.57	1.59	1.93	1.40	1.67
Ætna,.....	894	1,364,793	889	1,460,578	955	1,604,814	1.43	1.51	1.38	1.54	1.43	1.60
Manhattan,.....	1850	223	715,235	283	780,720	296	917,989	1.74	2.02	2.08	2.00	2.22
United States,.....	1850	160	340,499	175	379,845	211	425,714	1.53	1.56	1.70	1.74	1.73
Berkshire,.....	1851	93	211,456	87	172,949	91	204,889	1.25	1.24	1.07	1.03	.99
Massachusetts,.....	1851	181	529,785	202	480,823	213	510,231	1.13	1.18	1.11	1.17	1.08
Phoenix,.....	1851	282	466,798	324	552,570	325	531,504	1.65	1.80	2.17	1.85	2.20
Northwestern,.....	1858	474	4979,168	603	1,387,169	654	1,420,158	.89	1.00	1.01	.95	.89
Equitable,.....	1859	1,179	5,027,096	1,376	5,637,942	1,576	6,708,392	1.14	1.15	1.26	1.13	1.30
Home,.....	1860	145	336,059	132	288,447	168	339,480	1.48	1.24	1.40	1.49	1.53
Germania,.....	1860	4355	4579,111	643	684,050	616	724,266	.88	1.64	1.55	1.64	1.53
Washington,.....	1860	202	523,436	200	483,036	208	598,514	1.26	1.17	1.27	1.12	1.45
John Hancock,.....	1862	*71	*142,709	2,482	357,885	3,855	473,297	.05	1.37	1.20	1.64	1.31
Conn. General,.....	1865	33	62,077	47	74,552	165	620,934	.72	.93	1.06	.89	1.04
Provident L. & T.,.....	1865	.....	.....	.....	49	77,741	.....	.....	.....	.....	.84	1.03
Travelers (Life),.....	1866	171	352,172	176	315,052	208	438,748	.94	.92	.88	1.02	1.11
Hartford,.....	1867	11	10,585	21	25,786	13	17,750	.98	2.11	2.06	1.52	1.64
Metropolitan,.....	1867	498	4108,087	22,663	2,098,936	27,070	2,552,364	.01	1.87	1.52	1.81	1.53
Union Central,.....	1867	70	118,948	75	123,145	127	196,830	.59	.50	.49	.69	.64
Vermont,.....	1869	12	16,619	16	20,857	18	10,683	1.01	1.15	1.38	.85	.60
Provident Savings,.....	1875	72	248,650	92	372,400	100	394,725	.96	.90	.90	.82	.81
Imperial,.....	1886	.....	.....	11	21,000	9	26,000	.....	.95	.79	.37	.55
Peoples,.....	1888	.....	.....	.....	20	2,408	.....	.....	.....	.....	.37	.87
Totals,.....	9,914	\$26,799,272	36,302	\$33,445,361	43,244	\$38,555,141	.54	1.28	1.63	1.42	1.63	1.43

* Not including Prudential.

† Not including Industrial.

‡ Not including additions terminated by death.

Table 13.—PREMIUM NOTE ACCOUNT, DEC. 31, 1887 & 1888, SHOWING INCREASE OR DECREASE IN EACH YEAR.

NAME OF COMPANY.	Premium Notes, Dec. 31, 1887.	Increase or Decrease, 1887.	Premium Notes, Dec. 31, 1888.	Increase or Decrease, 1888.	1887.		1888.	
					P. C. of Notes to Prem. Reserve.	P. C. of Notes to Gross Assets.	P. C. of Notes to Prem. Reserve.	P. C. of Notes to Gross Assets.
Companies of Connecticut.								
Aetna.....	\$1,481,434.14	—\$129,980.04	\$1,339,788.47	—\$141,645.67	5.58	4.55	4.86	3.97
Connecticut General,	74,561.40	—4,891.44	70,756.23	—3,805.17	5.96	4.40	5.25	3.89
Connecticut.....	2,102,949.15	—154,261.09	1,953,501.18	—149,447.97	4.18	3.71	3.83	3.40
Hartford.....								
Peoples.....								
Phoenix.....	1,066,266.08	—97,603.25	968,659.36	—97,606.72	11.98	10.16	10.90	9.16
Travelers (Life).....								
Totals.....	\$4,725,210.77	—\$386,735.82	\$4,332,705.24	—\$392,505.53	5.01	4.30	4.48	3.84
Companies of other States.								
Berkshire.....	\$139,751.06	—\$9,637.91	\$142,719.78	+\$2,968.72	4.17	3.58	3.95	3.46
Equitable.....								
Germania.....								
Home.....	645,242.52	—2,430.36	609,912.32	—35,330.20	13.65	10.56	12.37	9.60
Imperial.....								
John Hancock.....	105,982.45	—9,194.06	102,444.17	—3,538.28	3.75	3.45	3.36	3.09
Manhattan.....	976,428.75	—81,316.98	906,383.26	—70,045.49	10.12	8.54	9.08	7.85
Massachusetts.....	529,497.47	—3,811.02	530,335.19	—7,247.86	6.41	5.88	6.00	5.54
Metropolitan.....	132,187.23	—10,423.60	124,939.37	—7,247.86	3.56	2.69	2.58	1.99
Mutual Benefit.....	4,242,886.85	—4,341.04	4,254,443.28	—11,556.43	11.07	10.08	10.71	9.78
Mutual.....								
New York.....	388,799.44	—19,820.00	378,874.10	—9,925.34	5.56	4.7	4.8	4.1
Northwestern.....	857,535.04	—198,843.91	789,801.70	—67,733.34	3.60	2.97	2.86	2.42
Penn.....	587,731.49	—11,005.94	572,448.99	—15,272.50	5.64	4.68	4.95	4.16
Provident Life & T.....	40,746.44	—700.00	37,922.52	—2,822.92	.36	.30	.30	.25
Provident Savings.....	563.55			—563.55	.44	.15		
State.....	99,292.18	+13,025.74	114,555.11	+15,262.93	2.62	2.15	2.68	2.27
Union Central.....	446,859.66	+83,574.43	560,597.50	+113,737.84	13.56	11.86	14.00	12.40
Union.....	538,474.00	—58,604.00	487,445.00	—51,029.00	9.57	8.95	8.61	8.12
United States.....	142,075.28	—6,571.31	154,036.02	+11,960.74	2.80	2.49	2.93	2.60
Vermont.....								
Washington.....								
Totals.....	\$9,874,043.41	—\$320,100.56	\$9,766,858.31	—\$107,185.10	2.45	2.14	2.23	1.94
Grand Totals.....	\$14,539,254.18	—\$706,836.38	\$14,099,563.55	—\$499,690.63	2.94	2.55	2.64	2.29

Table 14.—SHOWING THE NUMBER, AMOUNT, AND VALUE OF POLICIES IN FORCE DECEMBER 31, 1888.

POLICIES IN FORCE.

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NAME OF COMPANY.	No. of Policies.	ADDITIONS.		TOTALS.		REINSURANCE.		NET INSURANCE OUTSTANDING.	
		Value.		Value.		Value.		Value.	
		Amount.		Amount.		Amount.		No. of Policies.	Amount.
Companies of Conn.									
Aetna,.....	67,749	\$102,904,303	\$27,596,355	\$102,904,303	\$27,596,355	\$100,167	50,915	67,749	\$102,804,136
Conn. General,...	5,690	7,669,741	1,347,664	7,669,741	1,347,664	109,940	18,931	5,690	7,559,801
Connecticut,....	63,660	151,361,913	50,980,765	151,361,913	50,980,765			63,660	151,361,913
Hartford,.....	764	970,910	434,501	970,910	434,501	13,043	4,625	764	957,867
Peoples,.....	5,366	643,961	1,600	643,961	1,600			5,366	643,961
Phoenix,.....	17,468	24,715,800	8,799,533	24,872,295	8,893,908	90,298	8,890	17,468	24,781,997
Travelers (Life),..	21,117	41,138,361	7,466,152	41,138,361	7,466,152	350,302	25,747	21,117	40,788,059
Totals,.....	181,814	\$329,404,989	\$96,626,570	\$329,561,484	\$96,720,945	\$663,750	109,108	181,814	\$328,897,734
Cos. of other States.									
Berkshire,.....	9,275	\$21,721,789	\$3,516,844	\$21,901,288	\$3,613,199	\$552,375	\$35,505	9,275	\$21,348,913
Equitable,.....	148,405	543,442,662	69,982,656	549,216,126	73,600,873			148,405	549,216,126
Germania,.....	37,762	49,261,634	12,117,653	49,921,750	12,525,966			37,762	49,921,750
Home,.....	11,508	22,637,686	4,896,391	22,748,299	4,930,547			11,508	22,748,299
Imperial,.....	1,859	6,050,600	26,305	6,050,600	26,305	5,000		1,859	6,045,600
John Hancock,...	292,011	39,311,096	3,051,532	39,311,096	3,051,532	27,052	5,903	292,011	39,284,044
Manhattan,.....	15,567	43,382,127	9,942,816	43,504,413	9,983,782			15,567	43,504,413
Massachusetts,...	18,767	49,432,613	8,820,835	49,480,584	8,844,125	1,060,652	96,768	18,767	48,419,932
Metropolitan,...	1,636,021	180,600,919	4,835,100	180,600,919	4,835,100			1,636,021	180,600,919
Mutual Benefit,...	57,934	153,394,902	39,660,595	153,498,623	39,712,908			57,934	153,498,623
Mutual,.....	158,190	455,485,216	100,851,578	482,050,579	117,027,372			158,190	482,050,579
New York,.....	123,910	415,714,391	76,024,399	419,886,505	78,585,016	3,197,900	437,455	123,910	416,688,605
Northwestern,...	73,130	172,518,891	27,591,541	172,518,891	27,591,541			73,130	172,518,891
Penn.,.....	27,714	68,141,713	11,434,845	68,372,882	11,565,934	164,160	62,731	27,714	68,208,722
Provident L. & T.,	20,736	63,579,597	12,401,855	64,003,694	12,660,850			20,736	64,003,694
Provident Sav.,...	12,853	51,012,246	176,632	51,012,286	176,682	690,500		12,853	50,321,786
State,.....	9,826	26,468,883	4,150,163	26,665,185	4,270,564	58,000	4,299	9,826	26,607,185
Union Central,...	20,110	33,842,931	3,988,633	33,870,922	4,004,424			20,110	33,870,922
Union,.....	14,728	26,171,304	5,539,396	26,395,600	5,660,920	96,778	3,784	14,728	26,298,822
United States,....	12,566	25,752,267	5,125,800	25,752,267	5,303,051	162,050	41,872	12,566	25,590,217
Vermont,.....	2,678	1,996,358	276,928	1,996,358	276,928	25,685	2,777	2,678	1,970,673
Washington,.....	19,273	41,765,997	1,002,077	42,768,034	8,934,331			19,273	42,768,034
Totals,.....	2,694,843	2,491,735,892	412,766,439	2,531,526,901	437,181,970	6,040,152	691,094	2,694,843	2,525,486,749
Grand Totals,...	2,876,657	2,821,140,881	509,393,009	2,801,088,385	533,902,915	6,703,902	800,202	2,876,657	2,854,384,488

Table 15.—AV. AMOUNTS AND AV. VALUE OF EACH POLICY IN THE COS., 1884, 1885, 1886, 1887, 1888.

NAME OF COMPANY.	Commenced Business.	1884.		1885.		1886.		1887.		1888.	
		Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.
Companies of Connecticut.											
Ætna,	1850	\$1,404	\$402	\$1,427	\$404	\$1,458	\$406	\$1,487	\$407	\$1,519	\$407
Connecticut General,	1865	1,451	256	1,423	255	1,415	251	1,369	238	1,348	237
Connecticut,	1846	2,419	769	2,402	777	2,388	788	2,378	793	2,378	801
Hartford,	1867	1,233	461	1,229	485	1,257	516	1,256	534	1,271	564
Peoples,	1888	.....	.....	.....	.....	.....	.....	.....	.....	120	30
Phoenix,	1851	1,440	491	1,420	491	1,426	497	1,429	504	1,424	509
Travelers (Life),	1866	1,781	321	1,791	328	1,857	328	1,902	339	1,948	354
Totals, .....	.....	\$1,836	\$543	\$1,836	\$546	\$1,844	\$547	\$1,851	\$546	\$1,813	\$532
Companies of other States.											
Berkshire,	1851	\$2,229	\$482	\$2,273	\$467	\$2,286	\$428	\$2,327	\$400	\$2,361	\$390
Equitable,	1859	3,697	562	3,727	545	3,733	532	3,731	508	3,701	496
Germania,	1860	1,052	256	1,040	257	1,067	268	1,200	311	1,322	334
Home,	1860	1,891	464	1,886	455	1,911	441	1,966	427	1,977	428
Imperial,	1866	.....	.....	.....	.....	1,859	9	2,574	10	3,255	14
John Hancock,	1862	208	28	188	22	174	17	158	14	150	12
Manhattan,	1850	2,821	746	2,761	733	2,759	712	2,782	688	2,795	641
Massachusetts,	1851	2,348	470	2,397	472	2,494	475	2,564	471	2,637	471
Metropolitan,	1867	115	3	116	3	116	3	112	3	110	3
Mutual Benefit,	1845	2,697	696	2,689	695	2,670	692	2,659	692	2,649	685
Mutual,	1843	3,064	842	3,052	831	3,033	812	3,036	792	3,047	740
New York,	1845	2,939	661	2,955	652	3,287	679	3,330	653	3,389	634
Northwestern,	1858	2,150	405	2,210	398	2,257	388	2,291	381	2,359	377
Penn.,	1847	2,479	453	2,420	437	2,433	431	2,450	421	2,467	417
Provident L. & T.,	1865	.....	.....	.....	.....	.....	.....	.....	.....	3,087	611
Provident Savings,	1875	3,553	13	4,014	13	4,101	11	4,051	11	3,969	14
State,	1845	2,586	453	2,600	442	2,654	430	2,659	432	2,714	435
Union Central,	1867	.....	.....	.....	.....	1,689	202	1,668	198	1,684	199
Union,	1849	1,756	413	1,754	405	1,785	399	1,782	389	1,792	384
United States,	1850	1,951	467	1,960	471	1,972	462	2,000	436	2,049	422
Vermont,	1869	.....	.....	1,178	169	1,180	179	1,013	155	745	103
Washington,	1860	2,216	452	2,207	469	2,216	465	2,224	466	2,219	464
Totals, .....	.....	\$1,180	\$245	\$1,107	\$231	\$1,031	\$195	\$964	\$174	\$939	\$162
Grand Totals, .....	.....	\$1,234	\$279	\$1,180	\$253	\$1,099	\$225	\$1,028	\$200	\$995	\$186

Table 16.—ANNUAL RATE PER CENT. OF INTEREST RECEIVED ON MEAN AMOUNT OF ASSETS HELD BY LIFE INS. COMPANIES TRANSACTING BUSINESS IN CONNECTICUT FOR THE PAST DECADE, ENDING DEC. 31, 1888.

NAME OF COMPANY.	1883.	1887.	1886.	1885.	1884.	1883.	1882.	1881.	1880.	1879.
<i>Companies of Connecticut.</i>										
Zetna,.....	5.22	5.09	5.20	5.62	5.11	5.50	5.50	5.41	5.99	7.21
Connecticut General,.....	5.39	5.58	5.55	5.48	5.55	5.40	5.17	5.17	5.18	5.19
Connecticut,.....	4.95	5.07	5.38	5.47	5.24	5.37	5.12	5.86	5.69	6.62
Hartford,.....	5.54	4.01	4.31	4.58	5.11	4.24	4.57	5.41	7.87	5.62
Peoples,.....	New Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix,.....	5.89	5.36	5.80	5.87	5.66	6.04	6.02	6.47	6.51	6.10
Travelers (Life),.....	5.59	5.55	6.56	6.09	5.73	4.94	5.72	5.87	5.81	5.53
Totals,.....	5.18	5.14	5.40	5.49	5.17	5.40	5.36	5.81	5.78	6.39
<i>Companies of other States.</i>										
Berkshire,.....	4.56	4.82	4.94	4.99	4.93	4.98	.....	.....	.....	.....
Equitable,.....	5.34	5.24	5.15	5.08	5.41	5.21	5.25	5.59	4.57	5.42
Germania,.....	4.35	4.85	4.88	5.02	4.94	5.01	5.00	4.95	5.16	5.46
Home,.....	4.53	4.96	6.69	4.29	4.74	4.92	5.93	5.22	4.82	5.89
Imperial,.....	4.69	3.09	.90	.....	.....	.....	.....	.....	.....	.....
John Hancock,.....	5.10	5.59	6.00	5.44	5.20	5.28	5.79	6.69	6.18	5.78
Manhattan,.....	4.39	4.83	4.72	4.55	5.01	5.52	5.91	5.65	5.77	5.46
Massachusetts,.....	4.99	4.29	5.10	5.27	5.56	5.70	5.55	5.86	5.40	4.94
Metropolitan,.....	4.78	4.90	4.78	4.49	4.64	5.10	5.42	5.97	5.97	6.58
Mutual Benefit,.....	5.34	5.44	5.15	4.75	4.66	4.96	5.03	5.07	5.44	5.45
Mutual,.....	4.97	5.18	4.95	5.14	5.13	5.08	5.28	5.43	5.41	5.65
New York,.....	4.84	4.78	5.19	4.92	5.03	5.20	5.66	5.55	5.57	5.34
Northwestern,.....	5.70	5.25	5.71	5.64	5.85	5.87	6.10	6.44	6.98	7.12
Penn.,.....	5.28	5.48	5.98	5.19	5.19	5.00	5.43	.....	.....	.....
Provident Life and Trust,.....	4.28	.....	.....	.....	.....	.....	.....	.....	.....	.....
Provident Savings,.....	3.93	3.89	3.34	3.07	3.14	3.29	3.25	8.79	6.16	.....
State,.....	4.63	4.62	4.70	4.64	4.75	4.49	3.89	.....	.....	.....
Union Central,.....	5.89	5.65	6.54	.....	.....	.....	.....	.....	.....	.....
Union,.....	4.04	4.89	4.32	5.82	4.26	4.25	4.14	4.32	4.87	4.88
United States,.....	4.61	4.92	5.13	4.84	4.94	5.24	5.23	5.07	5.35	5.59
Vermont,.....	5.35	5.86	5.99	5.27	.....	.....	.....	.....	.....	.....
Washington,.....	4.93	4.94	5.09	5.37	4.78	4.98	5.53	5.30	5.44	5.21
Totals,.....	5.03	5.10	5.17	5.05	5.11	5.16	5.35	5.44	5.38	5.60
Grand Totals,.....	5.05	5.11	5.22	5.15	5.13	5.21	5.35	5.54	5.49	5.82

Table 17.—RESERVE AND NET PREMIUM COMBINED, INTEREST REQUIRED, AND INTEREST REALIZED.

NAME OF COMPANY.	Reserve Dec. 31, 1887.	Mean Net Premiums, 1887 and 1888.	Sum.	4 Per Cent. of Sum.	Interest Realized.	Rate P. C. Realized.
<i>Companies of Connecticut.</i>						
Ætna,.....	\$26,571,393	\$2,642,244	\$29,213,637	\$1,168,545	\$1,729,465	5.92
Connecticut General,.....	1,251,937	168,206	1,420,143	56,806	94,612	6.66
Connecticut,.....	50,343,975	3,543,500	53,889,475	2,155,579	2,822,401	5.24
Hartford,.....	502,094	10,638	512,732	20,509	40,125	7.83
Peoples,.....	Nothing.	Not entered.	Business just commenced.		.....	....
Phoenix,.....	8,900,646	547,711	9,448,357	377,934	620,470	6.57
Travelers (Life),.....	6,712,828	924,183	7,637,011	305,480	452,855	5.93
Totals,.....	\$94,284,873	\$7,836,482	\$102,121,355	\$4,084,853	\$5,759,928	5.64
<i>Companies of other States.</i>						
Berkshire,.....	\$3,380,271	\$625,969	\$4,006,240	\$160,250	\$182,945	4.57
Equitable,.....	65,804,441	16,405,436	82,209,877	3,290,795	4,703,666	5.72
Germania,.....	11,621,502	1,498,632	13,120,134	524,805	588,657	4.49
Home,.....	4,727,420	630,466	5,357,886	214,315	282,339	5.27
Imperial,.....	13,779	54,254	68,033	2,721	6,915	10.16
John Hancock,.....	2,823,213	587,305	3,410,518	136,421	162,789	4.77
Manhattan,.....	9,652,389	1,087,691	10,740,080	429,603	502,681	4.68
Massachusetts,.....	1,239,456	1,239,531	9,486,987	379,479	463,205	4.88
Metropolitan,.....	3,716,185	3,107,219	6,823,404	272,936	267,712	3.92
Mutual Benefit,.....	38,323,923	3,936,650	42,290,573	1,691,623	2,287,863	5.41
Mutual,.....	111,488,776	14,622,084	126,110,860	5,044,434	6,061,519	4.81
New York,.....	69,946,756	15,355,001	85,301,757	3,412,070	4,236,832	4.97
Northwestern,.....	24,508,027	4,580,151	29,088,178	1,163,527	1,753,253	6.03
Penn.,.....	10,414,616	1,991,115	12,405,731	496,229	694,923	5.60
Provident Life & Trust,.....	11,199,047	1,911,860	13,110,907	524,436	610,713	4.66
Provident Savings,.....	127,735	853,827	981,562	39,262	18,473	1.88
State,.....	3,796,878	772,656	4,569,531	182,781	224,161	4.91
Union Central,.....	3,296,395	1,057,332	4,353,730	174,149	244,071	5.61
Union,.....	5,626,647	560,086	6,186,733	247,469	242,669	3.92
United States,.....	5,070,596	626,000	5,696,596	227,864	267,656	4.70
Vermont,.....	237,242	45,749	282,991	11,320	18,385	6.50
Washington,.....	8,273,960	1,394,295	9,668,255	386,730	448,473	4.64
Totals,.....	\$402,317,254	\$73,013,309	\$475,330,563	\$19,013,223	\$24,269,900	5.11
Grand Totals,.....	\$496,602,127	\$80,849,791	\$577,451,918	\$23,098,076	\$30,029,828	5.20

Table 18.—SUMMARY COMPARISON OF ASSETS, LIABILITIES, PREMIUM RESERVE, AND SURPLUS, FROM 1868 TO 1889.

LIFE COMPANIES OF CONNECTICUT.

Year.	No. of Cos.	Gross Assets.	Liabilities, excluding Capital.	Surplus, including Capital.	Net Premium Reserve.	Ratio of Assets to Liabilities.	Ratio of Assets to Premium Reserve.
1868	9	\$45,057,482	\$34,332,242	\$10,725,240	\$33,095,981	1.3923	1.4523
1869	9	57,472,951	43,078,693	14,394,258	41,880,821	1.3248	1.3734
1870	9	65,701,233	51,836,007	13,865,226	49,942,670	1.2612	1.3137
1871	10	71,664,483	61,582,030	10,082,453	59,071,534	1.1581	1.2095
1872	10	78,871,840	70,367,409	8,504,431	67,938,094	1.1208	1.1511
1873	10	86,265,885	78,930,481	7,335,404	76,191,451	1.0921	1.1322
1874	10	93,225,533	84,567,161	8,658,372	82,314,903	1.1022	1.1325
1875	10	98,964,945	90,342,159	8,622,786	88,036,176	1.0954	1.1241
1876	9	105,442,268	94,607,428	8,834,840	91,923,607	1.0934	1.1253
1877	8	92,525,077	83,407,232	9,117,845	80,682,885	1.1093	1.1468
1878	8	102,264,116	93,359,508	8,904,608	89,748,506	1.0954	1.1394
1879	8	102,965,558	93,590,353	9,375,205	90,538,501	1.1001	1.1372
1880	8	104,132,874	94,097,058	10,035,816	91,316,664	1.1066	1.1403
1881	8	105,457,728	94,657,538	10,800,190	91,771,407	1.1141	1.1492
1882	8	107,712,170	96,286,495	11,425,675	93,232,582	1.1186	1.1553
1883	8	106,871,629	96,147,577	10,724,052	93,917,532	1.1115	1.1379
1884	8	108,115,735	97,153,763	10,961,962	95,163,065	1.1128	1.1361
1885	8	109,944,181	98,152,414	11,791,767	96,343,179	1.1201	1.1412
1886	7	109,195,691	95,685,965	13,509,726	93,967,142	1.1412	1.1621
1887	6	109,851,597	95,860,598	13,990,999	94,284,873	1.1460	1.1651
1888	7	112,865,601	98,353,789	14,511,812	96,611,837	1.1475	1.1682

LIFE COMPANIES OF OTHER STATES.

1868	28	98,910,711	87,934,164	10,976,547	82,081,841	1.1248	1.2050
1869	28	124,518,931	112,388,476	12,130,455	105,138,346	1.1079	1.1845
1870	28	145,847,834	134,667,429	11,180,405	127,389,224	1.0838	1.1440
1871	28	166,813,723	153,266,594	13,547,129	147,381,958	1.0883	1.1311
1872	23	172,766,987	162,149,078	10,617,909	156,601,642	1.0654	1.1032
1873	19	191,655,354	179,047,725	12,607,629	173,255,032	1.0705	1.1062
1874	16	205,123,316	189,014,884	16,108,432	185,354,082	1.0852	1.1066
1875	16	220,849,486	203,176,241	17,673,245	199,292,512	1.0845	1.1056
1876	17	255,249,017	232,639,033	22,609,984	227,983,987	1.0972	1.1170
1877	16	257,733,704	234,144,972	23,588,732	229,742,596	1.1008	1.1218
1878	15	263,631,471	237,462,164	26,169,307	232,105,723	1.1102	1.1368
1879	16	270,169,617	241,937,162	28,232,455	237,414,260	1.1167	1.1379
1880	17	288,606,553	255,392,028	33,214,525	250,839,853	1.1301	1.1506
1881	17	300,927,806	267,336,205	33,591,601	262,996,322	1.1256	1.1442
1882	18	319,982,934	284,369,397	35,613,537	280,305,442	1.1252	1.1415
1883	19	341,479,762	303,632,833	37,846,929	299,339,150	1.1246	1.1408
1884	19	357,578,725	319,473,099	38,105,626	315,032,430	1.1192	1.1351
1885	20	384,885,471	338,660,909	46,224,562	334,529,003	1.1365	1.1505
1886	21	418,271,469	365,694,664	52,576,805	361,271,307	1.1438	1.1578
1887	21	448,519,350	395,255,163	53,264,187	391,118,207	1.1348	1.1468
1888	22	503,607,119	441,666,089	61,941,030	436,490,876	1.1402	1.1538

STATISTICAL TABLES

RELATING

TO COMPANIES OPERATING UPON THE
ASSESSMENT PLAN.

Table I.—ASSETS, LIABILITIES, INCOME AND DISBURSEMENTS, RATE PER CENT. OF PAID CLAIMS TO RECEIPTS, AND OF EXPENSES TO RECEIPTS.

NAME OF ASSOCIATION.	ASSETS.		TOTAL LIABILITIES.	INCOME.			DISBURSEMENTS.			PER CENT. OF			
	Absolute Assets.	Contingent Assets.		Total Assets.	Paid by Members.	Other Receipts.	Total Receipts.	Paid for Claims.	Paid for Expenses.	Total Disbursements.	Claims paid to Rec'ts.	Exp'n's to Rec'ts.	
Companies of Connecticut.													
Connecticut Benefit,.....	\$67,129.04	\$76,732.71	\$143,861.75	\$171.25	\$15,132.85	\$171.25	\$15,132.85	\$12,457.52	\$171.25	\$171.25	100.00
Connecticut Indemnity,.....	761,245.54	253,697.37	1,014,942.91	39,755.98	12,702.00	54,888.83	996,150.72	663,265.72	46,443.44	58,900.96	22.70	84.61
Hartford,.....	137,680.75	30,872.12	168,552.87	64,963.07	983,448.72	8,898.81	996,242.94	78,076.00	22,798.39	207,505.66	870,771.38	68.58	20.83
Mutual Benefit,.....	69,817.85	69,817.85	35,888.13	38,726.31	6,224.35	12,114.51	100,874.39	78.67	22.97
National,.....	18,338.86	15.67	30.50
Totals,.....	\$1,035,873.18	361,302.20	1,397,175.38	1,006,819.56	1,149,608.21	40,571.84	1,190,180.05	760,023.59	259,033.25	1,049,056.84	63.86	24.28	
Companies of other States.													
Bay State Beneficiary,.....	\$106,715.44	\$81,000.00	\$187,715.44	\$81,000.00	\$381,430.55	\$1,632.76	\$383,063.31	\$296,500.00	\$61,235.65	\$360,735.65	77.40	16.77
Citizens,.....	18,577.83	25,173.92	43,751.75	18,371.12	83,807.81	535.19	84,343.80	52,883.12	28,246.52	81,129.64	62.70	33.49	
Covenant Mutual Benefit,.....	382,897.16	250,000.00	632,897.16	265,656.94	858,735.98	21,457.63	880,193.61	732,461.93	81,271.46	813,733.39	83.22	9.23	
Home Benefit,.....	48,054.75	105,143.06	153,197.81	91,000.00	174,159.30	1,731.29	175,890.59	102,445.18	73,124.77	175,569.95	58.24	41.57	
Life Union,.....	38,348.87	30,389.05	68,737.92	26,000.00	130,161.52	2,154.44	132,315.96	84,900.00	39,572.67	115,472.67	64.16	23.11	
Mutual Reserve Fund,.....	1,894,829.90	771,591.21	2,666,431.11	1,200,207.01	2,653,943.09	57,865.99	2,711,814.08	1,589,417.21	640,843.55	2,920,360.76	58.61	23.13	
New England Relief,.....	26,672.60	.....	26,672.60	23,000.00	134,140.62	.....	134,140.62	113,000.00	16,631.97	129,631.97	84.24	12.39
Northwestern Masonic,.....	275,768.01	281,000.00	556,768.01	380,809.52	1,231,349.73	7,315.28	1,238,665.01	997,940.73	244,109.25	1,242,049.98	75.11	18.37	
United Life & Accident,.....	22,665.07	15,249.42	37,914.49	15,146.42	139,127.23	914.21	140,041.44	84,928.87	48,627.61	133,556.48	60.65	34.72	
Totals,.....	\$2,814,569.63	1,559,546.66	4,374,116.29	2,101,281.01	5,876,860.83	93,607.59	5,970,468.42	4,054,477.04	1,227,063.45	5,282,140.49	67.91	20.56	
Grand Totals,.....	\$3,850,442.81	1,920,848.86	5,771,291.67	3,108,100.57	7,026,469.04	134,179.43	7,160,648.47	4,814,500.63	1,516,096.70	6,331,197.33	67.24	21.18	

Table II.—SUMMARY OF THE GENERAL BUSINESS TRANSACTED.

NAME OF ASSOCIATION.	No. of Policies in force Dec. 31, 1887.	Amount.	No. of Policies written during the year 1888.	Amount.	No. terminated during the year 1888.	Amount.	No. in force Dec. 31, 1888.	Amount.	Amount of Losses paid during the year 1888.
Companies of Connecticut.									
Connecticut Benefit,.....	91	\$137,000	.....	.....	.....	.....	91	\$137,000	.....
Connecticut Indemnity,....	1,546	1,342,000	1,098	\$1,341,500	659	\$557,750	1,985	2,125,750	\$8,955
Hartford Life and Annuity	21,995	57,015,500	4,872	10,935,000	2,510	6,281,500	24,357	61,669,000	662,300
Mutual Benefit,.....	2,811	4,947,000	930	2,589,000	847	2,544,000	2,894	4,992,000	*69,888
National,	4916	41,242,350	364	463,750	147	164,200	1,133	1,541,900	6,200
Totals,.....	27,359	\$64,683,850	7,264	\$15,329,250	4,163	\$9,547,450	30,460	\$70,465,650	\$747,343
Companies of other States.									
Bay State Beneficiary,.....	10,394	\$32,710,000	2,236	\$7,388,000	1,618	\$5,309,000	11,012	\$34,789,000	\$296,500
Citizens,.....	2,084	6,012,375	942	1,968,700	778	2,105,500	2,248	5,875,575	*53,000
Covenant Mutual Benefit,...	27,282	75,760,625	4,340	10,678,125	2,615	7,311,875	29,007	79,126,875	721,875
Home Benefit,.....	4,573	13,069,169	1,681	4,257,000	2,501	5,853,669	3,753	11,472,500	102,445
Life Union,.....	3,236	9,305,500	650	1,415,000	943	2,410,500	2,943	8,310,000	84,900
Mutual Reserve Fund,.....	42,625	156,554,100	12,124	37,906,800	7,056	25,558,050	47,693	108,902,850	1,582,332
New England Relief,.....	3,028	7,913,000	440	770,000	430	977,000	3,038	7,706,000	113,000
Northwest'n Masonic Aid,...	41,243	118,055,500	8,906	22,367,000	3,108	9,174,000	47,041	131,248,500	992,602
United Life & Accident,...	1,950	8,368,000	1,280	3,941,000	974	3,602,000	2,256	8,707,000	*77,500
Totals,.....	136,415	\$4,277,432.69	32,599	\$90,691,625	20,023	\$62,301,594	148,991	\$456,138,300	\$4,024,154
Grand Totals,.....	163,774	\$4,924,321.19	39,863	\$106,020,875	24,186	\$71,849,044	179,451	\$536,608,950	\$4,771,497

* Includes claims for accidental injury. † March 26, 1888.

Table III. — SUMMARY OF BUSINESS TRANSACTED IN CONNECTICUT.

NAME OF ASSOCIATION.	No. of Policies in force Dec. 31, 1887.	Amount.	No. of Policies written during the year 1888.	Amount.	No. terminated during the year 1888.	Amount.	No. in force Dec. 31, 1888.	Amount.	Amount of Losses paid during the year 1888.
Companies of Connecticut.									
Connecticut Benefit,	80	\$122,500	.....	.....	.....	.....	80	\$122,500	.....
Connecticut Indemnity,	1,426	1,293,500	550	\$492,750	558	\$474,750	1,418	1,311,500	\$5,956
Hartford Life and Annuity,	4,284	8,440,000	656	1,104,000	240	485,000	4,700	9,039,000	91,856
Mutual Benefit,	608	776,000	100	144,000	47	69,000	661	791,000	5,939
National,	*916	*1,242,350	344	403,250	147	164,200	1,113	1,481,400	6,200
Totals,	7,314	\$11,814,350	1,650	\$2,144,000	992	\$1,192,950	7,972	\$12,765,400	\$109,951
Companies of other States.									
Bay State Beneficiary,	314	\$1,127,000	170	\$546,000	56	\$197,000	428	\$1,476,000	\$3,000
Citizens Mutual Life,	24	72,000	4	20,000	5	31,000	23	61,000	.....
Covenant Mutual Benefit,	261	676,875	186	458,125	77	211,875	370	923,125	.....
Home Benefit,	20	64,000	43	74,000	4	10,000	59	128,000	4,000
Life Union,	351	1,067,000	100	279,000	73	226,000	378	1,120,000	2,000
Mutual Reserve Fund,	801	2,139,000	145	291,500	90	219,500	856	2,211,000	24,300
New England Relief,	14	30,000	67	59,000	4	6,000	77	113,000	1,600
Northwestern Masonic Aid,	333	898,000	55	154,500	21	57,500	367	995,000	2,500
United Life & Accident,	30	100,000	9	36,000	25	101,000	14	35,000	.....
Totals,	2,148	\$6,173,875	779	\$1,948,125	355	\$1,059,875	2,572	\$7,062,125	\$37,400
Grand Totals,	9,462	\$17,988,225	2,429	\$4,092,125	1,347	\$2,252,825	10,544	\$19,827,525	\$147,351

* March 26, 1888.

DIRECTORY OF COMPANIES.

LIFE AND ACCIDENT COMPANIES IN FOREGOING REPORT.

NAME OF COMPANY AND LOCATION.	Paid-up Capit'l.	Gross Assets.	President.	Secretary.	Agents in Conn.
<i>Companies of Connecticut.</i>					
Ætna, Hartford,.....	\$1,250,000	\$33,743,009.82	Morgan G. Bulkeley,...	Joel L. English,.....	.....
Connecticut Benefit, New Haven,.....	.....	None.	Daniel M. Corthell,...	John C. Gallagher,.....	.....
Connecticut General, Hartford,.....	150,000	1,820,994.72	Thomas W. Russell,...	Fred. V. Hudson,.....	.....
Connecticut Indemnity, Waterbury,.....	.....	67,129.04	Victory L. Sawyer,...	Edward A. Wright,...	.....
Connecticut, Hartford,.....	.....	57,447,440.95	Jacob L. Greene,.....	William G. Abbot,.....	.....
Hartford, Hartford,.....	250,000	*1,453,049.10	Frederick R. Foster,...	Stephen Ball,.....	.....
Mutual Benefit, Hartford,.....	.....	137,680.75	Alfred R. Goodrich,...	DeWitt J. Peek,.....	.....
National, Hartford,.....	.....	69,817.85	O. H. Blanchard,.....	Eben E. Smith,.....	.....
Peoples Industrial, Norwich,.....	100,000	111,623.76	Hugh H. Osgood,.....	S. B. Bishop,.....	.....
Phoenix, Hartford,.....	100,000	10,573,597.30	Aaron C. Goodman,...	John M. Holcombe,...	.....
Travelers, Hartford,.....	600,000	†10,382,781.92	James G. Batterson,...	Rodney Dennis,.....	.....
Totals,.....	\$2,450,000	\$115,807,125.21	.....	.....	.....
<i>Companies of other States.</i>					
Bay State Beneficiary, Westfield, Mass.,.....	.....	\$108,715.44	John R. Reed,.....	Robert W. Parks,.....	2
Berkshire, Pittsfield, Mass.,.....	.....	4,123,342.83	William R. Plunkett,...	James W. Hull,.....	12
Citizens, New York, N. Y.,.....	\$25,500	18,577.83	Levi M. Bates,.....	Charles Bell,.....	1
Covenant, Galesburg, Ill.,.....	.....	382,897.16	A. W. Berggren,.....	E. F. Phelps,.....	To be appoint'd.
Equitable, New York, N. Y.,.....	100,000	93,312,329.07	Henry B. Hyde,.....	William Alexander,...	13
Germania, New York, N. Y.,.....	200,000	13,961,199.83	Hugo Wesendonck,...	Cornelius Doremus,...	5
Home Benefit, N. Y.,.....	.....	48,054.75	William A. Camp,.....	Eugene A. Baker,...	1
Home, New York, N. Y.,.....	125,000	6,355,798.90	George C. Ripley, ...	George H. Ripley, ...	4
Imperial, Detroit, Mich.,.....	118,000	161,061.37	Cyrenius A. Newcomb,...	Anson Waring,.....	1
John Hancock, Boston, Mass.,.....	.....	3,317,224.30	Stephen H. Rhodes,...	George B. Woodward,...	32
Life Union, New York, N. Y.,.....	.....	38,348.87	Thomas S. Johnson,...	W. D. Barron,.....	1

Manhattan, New York, N. Y.,.....	100,000	11,543,048.80	James M. McLean,....	Henry Y. Wemple,...	6
Massachusetts, Springfield, Mass.,.....		9,565,522.65	M. V. B. Edgerly,....	John A. Hall,.....	8
Metropolitan, New York, N. Y.,.....	500,000	6,287,781.35	Joseph F. Knapp,....	John R. Hegeman,...	101
Mutual Benefit, Newark, N. J.,.....		48,514,460.54	Amzi Dodd,.....	Edward L. Dobbins,...	7
Mutual, New York, N. Y.,.....		125,494,718.73	Richard A. McCurdy,	William J. Easton,...	33
Mutual Reserve Fund, N. York, N. Y.,...		1,894,839.90	Edward B. Harper,...	Frederick T. Braman,	23
National Accident Soc., N. York, N. Y.,...		1,996.68	Joshua L. Barton,...	Joseph J. Barnum,...	4
New England Relief, Boston, Mass.,...		26,672.60	Stillman B. Allen,...	Joseph A. Torrey,....	4
New York, New York, N. Y.,.....		92,685,062.26	William H. Beers,...	None,.....	21
Northwestern, Milwaukee, Wis.,.....		32,650,860.37	H. L. Palmer,.....	J. W. Skinner,.....	17
Northwest'n Masonic Aid, Chicago, Ill.,...		275,768.01	Daniel J. Avery,....	James A. Stoddard,...	15
Penn, Philadelphia, Penn.,.....		13,762,740.22	Edward M. Needles,...	Henry C. Brown,....	7
Provident Fund Society, N. York, N. Y.,...		3,042.66	A. N. Lockwood,....	W. W. Dodge,.....	14
Provident Life & Trust, Phila., Penn.,...	1,000,000	15,040,879.23	Samuel R. Shipley,...	None,.....	1
Provident Savings, New York, N. Y.,...	100,000	569,165.33	Sheppard Homans,...	William E. Stevens,...	To be appoint'd.
Standard Life & Accid't, Detroit, Mich.,...	200,000	459,425.02	D. M. Ferry,.....	Stewart Marks,.....	2
State, Worcester, Mass.,.....		5,066,985.24	A. George Bullock,...	Henry M. Witter,....	2
Union Central, Cincinnati, Ohio,.....	100,000	4,520,997.84	John Davis,.....	E. P. Marshall,.....	2
Union, Portland, Me.,.....		6,002,193.76	John E. DeWitt,....	Arthur L. Bates,.....	2
United Life & Accident, N. York, N. Y.,...		22,695.07	Peter Bowe,.....	John Jay Pardee,....	6
United States, New York, N. Y.,.....	440,000	5,914,843.34	George H. Burford,...	C. P. Fraleigh,.....	7
United States Accident, N. York, N. Y.,...		91,499.94	Charles B. Peet,.....	James R. Pitcher,....	15
Vermont, Burlington, Vt.,.....	100,000	356,566.98	William H. Hart,.....	C. R. Turrill,.....	1
Washington, New York, N. Y.,.....	125,000	9,401,336.03	W. A. Brewer, Jr.,...	William Haxtun,.....	3
Totals,.....	\$3,233,500	\$506,977,652.90			
Grand Totals,.....	\$5,683,500	\$622,784,778.11			

* Includes \$761,245.54 assets of the assessment department.

† Includes \$1,905,651.14 assets of the accident department.

DIRECTORY

OF

Agents of Foreign Companies.



Bay State Beneficiary, Westfield, Mass.

Name.	Residence.	Name.	Residence.
Bartlett, David W.	Springfield, Mass.	Humphrey, J. D.	New Britain

Berkshire, Pittsfield, Mass.

Daskam, John H.	New York, N. Y.	Moses, Henry W.	Waterbury
Dyer, Wm. H.	Boston, Mass.	Peck, Geo. L.	Waterbury
English, Geo. W.	New York, N. Y.	Stone, John B.	Pittsfield, Mass.
Hamer, George	North Adams, Mass.	Tolman, William	Pittsfield, Mass.
Lewis, Jos. W.	Middletown	Whipple, Fred C.	Waterbury
Millay, George A.	Taunton, Mass.	Wylie, Andrew	Naugatuck

Citizens Mutual, New York City.

Fisher, D. M., Stamford.

Covenant Mutual Benefit, Galesburg, Ill.

No agents appointed for this year.

Equitable, New York City.

Carroll, J. K.	East Hartford	Stark, N. G.	New London
Forbes, John W.	Hartford	Stowbridge, W. C.	Stamford
Harris, C. W.	Hartford	Todd, M. A.	Hartford
Hopkins, Charles	Brooklyn, N. Y.	Tyler, Heman A., Gen'l Agt.	Hartford
Merrow, J. P.	New Haven	Wilbur, M. A.	Hartford
Pond, Philip	New Haven	Williams, F. G.	New Haven
Shipman, Jas.	Rocky Hill		

Germania, New York City.

Griesinger, William	Bridgeport	Patzer, Albert	Meriden
Jost, Gustav A.	New Britain	Schwab, Joseph	Hartford
Metzger, Chas. J.	New Haven		

Home Benefit Association, New York, N. Y.

Cole, R. F., New Haven.

Home, Brooklyn, N. Y.

Hurd, Samuel A.	Birmingham	Robinson, Henry M.	Danbury
Pond, Philip	New Haven	Stickney, J. N.	Rockville

Imperial, Detroit, Mich.

Mann, John H., Putnam.

John Hancock, Boston, Mass.

Name.	Residence.	Name.	Residence.
Bloxson, George W.	Bridgeport	Jackson, James	Fair Haven
Brooks, Wm. L.	Meriden	Jones, John B.	Bridgeport
Brown, Eugene L.	Meriden	Manchester, John W.	Bridgeport
Bolles, Ernest F.	Hartford	Marshall, Lewis F.	Bridgeport
Brigger, Chas. W.	New Haven	Morse, Cordon	Bridgeport
Caldwell, Henry C.	Meriden	Meyer, Henry L.	Hartford
Dillon, Henry	New Haven	Olmstead, Chas. E.	New Britain
Dwaney, Stephen	Bridgeport	Price, William J.	Bridgeport
Flynn, William	Bridgeport	Punfey, Addison F.	Meriden
Ford, Howard	New Haven	Redmond, Patrick	New Haven
Ford, Jos. R.	New Haven	Sales, George	New Haven
Frake, William H.	Bridgeport	Sugden, John	Bridgeport
Gill, John T.	West Haven	Taylor, Lewis O.	Bridgeport
Grandfield, John	Bridgeport	Thompson, John W.	Stratford
Green, Wilson F.	Bridgeport	Twite, George	New Haven
Harrison, William	Fair Haven	Warren, George W.	Hartford
Heid, Peter A., Jr.	Bridgeport	Wilbur, Mortimer A.	Hartford
Hughes, Melvin C.	New Britain		

Life Union, New York City.

Lupton, Albert, New York City.

Manhattan, New York City.

Blodgett, Albert F.	Danbury	Hoyt, Theodore	Danbury
Dyer, L. M.	Stamford	Hurd, Samuel A.	Birmingham
Horton, Ward L.	New Haven	Smith, James H.	Bridgeport

Massachusetts, Springfield, Mass.

Bond, Albert H.	Hartford	Jackson, L. McL.	Worcester, Mass.
Bronson, Casimir H.	Waterbury	Johnson, James L.	Springfield, Mass.
Carpenter, Increase W.	Norwich	Spaulding, Chas. C.	Springfield, Mass.
Hall, E. D.	Meriden	Whipple, H. J. P.	New Haven

Metropolitan, New York, N. Y.

Allen, John W.	Danielsonville	Boswell, Frederick A.	New Haven
Allcott, Frank	Meriden	Brigham, Chas. H.	New Haven
Arrey, Harry	Norwich	Byrnes, John	Thomaston
Ashcroft, James B.	Norwich	Butterfield, Frank H.	Bridgeport
Barris, Fred.	New Haven	Casey, Cornelius C.	Norwich
Bennett, William T.	New Haven	Cassidy, William J.	Waterbury
Bishop, Alfred J.	Waterbury	Churchill, Jason C.	Bridgeport
Blakeman, L. B.	Hartford	Clark, Jos. L.	New Haven
Bolt, William	Meriden	Coleman, Martin	New Haven
Bors, Valentine	New Haven	Corrin, Jos. H.	Meriden

Name.	Residence.	Name.	Residence.
Connolly, John A.	New London	McCabe, William J.	New Haven
Conningsby, Arthur	New London	McCarthy, Dennis	Danielsonville
Cooper, Chas.	New Haven	McFarland, John J.	Meriden
Crawford, Edgar	New Haven	McTernan, John	Hartford
Cunningham, John E.	New Haven	Mildeburger, Henry D.	New London
Damon, Truman G.	Birmingham	Miller, John	New Haven
Dooley, Dennis J.	Danielsonville	Morrissy, James	New Haven
Doty, Harrison E.	Rockville	Moriarty, Michael M.	Willimantic
Dowdall, John D.	Norwich	Murphy, James	Bridgeport
Downey, Roger C.	Waterbury	Murphy, James H.	Bridgeport
Dwyer, William H.	New Britain	Murphy, Thomas	Hartford
Edwards, William H.	Norwich	Norman, John H.	New Haven
Engel, Albert	New Haven	Norton, Herman J.	New Haven
Engel, Gustave V.	New Haven	O'Connell, Thomas	Norwich
Farley, Harry	Meriden	Owens, Edward	Bridgeport
Foster, Emanuel P.	Wallingford	O'Dwyer, Thomas	New London
French, John	New Britain	Osterman, Charles	New Haven
Frost, George J.	Naugatuck	Paine, Charles W.	Bridgeport
Gibbs, John	Waterbury	Patchin, Walter E.	New Haven
Gilbert, J. M.	Birmingham	Reeves, George E.	Bridgeport
Gutbrod, George J.	New Haven	Russell, Michal	Waterbury
Hargreaves, George	Danbury	Savage, Henry A.	New Haven
Hart, Alverda S.	Norwich	Shabshetowitz, Herman	New Haven
Henrickson, Henry	New Haven	Sharp, William H.	New Haven
Hibbard, Edwin K.	New Britain	Sherwood, Walter	New Haven
Higgins, Michael C.	Norwich	Stanton, Charles A.	Hartford
Hunter, William H.	Bridgeport	Straudberg, Charles G.	Bridgeport
Kellert, Charles	New Haven	Sullivan, D. J.	Bridgeport
Kelley, Daniel B.	New Britain	Thompson, G. C.	Hartford
Kilbourne, Timothy W.	Meriden	Thompson, G. Tabor	Bridgeport
Kirby, James	Norwich	Turton, Job	Hartford
Koltermann, Julius F.	New Haven	Underwood, Edward	Norwich
Kramp, Charles F.	New Haven	Underwood, Frank A.	Danielsonville
Lamphere, Charles L.	Willimantic	Walsh, Edward T.	New Britain
Leipnik, Joseph	South Norwalk	Weld, Vincent	Birmingham
Leary, Andrew	Stamford	White, William	Birmingham
Lewis, E. H.	Norwich	Wild, John F.	New Haven
Marsh, H. T.	Hartford	Wilde, Jonathan	Bridgeport
Martin, Horatio A.	Hartford	Willis, William	Meriden
Mattoon, Charles J.	New Haven	Wyott, Thomas	Hartford

Mutual Benefit, Newark, N. J.

Callahan, Eugene A.	New Haven	Page, Benjamin	Meriden
Coit, George D.	Norwich	Prescott, Albert N.	Bridgeport
Hall, James P.	Hartford	Treadwell, Levi P.	Danbury
Learned, Walter	New London		

Mutual, New York City.

Name.	Residence.	Name.	Residence.
Allen, Henry J.	Torrington	McDermot, John Y.	New Haven
Bartlett, John N.	New Britain	McGrath, Franklin	Bridgeport
Bassett, Homer F.	Waterbury	Mead, Melville E.	Darien
Bayliss, Charles E.	Hartford	Murray, James E.	Willimantic
Bell, Harry	Stamford	Nichols, Horace	Bridgeport
Bigelow, Levi L.	Clintonville	Nichols, J. W., Gen'l Agt.	New Haven
Camp, Alfred H.	Norwalk	Nichols, Walter R.	New Haven
Churchill, Asa H.	Meriden	Northend, Charles	New Britain
Coe, Frank W.	Madison	Parsons, H. S.	New Haven
Feirestein, Jacob	New Haven	Russell, Benjamin A.	Greenwich
Fillow, George	Norwalk	Routh, William	New Haven
Fuller & Story,	Norwich	Sherwood, Oliver T.	Norwich
Gilbert, Charles L.	Bridgeport	Stauffer, Henry	New Haven
Harrington, Henry E.	Hartford	Terrell, Wales	Ansonia
Hemingway, S. Roger	New Haven	Thorret, John	Meriden
Howard, Edward	Norwich	Thrasher, Samuel P.	New Haven
Hoyt, Theodore	Danbury		

Mutual Reserve Fund, New York City.

Briscoe, Charles	Windsor Locks	McCarthy, Jos. M.	New Britain
Bush, Louis	Hartford	O'Connell, Patrick	Wallingford
Cassidy, W. J.	Waterbury	Perkins, Watson F.	Wallingford
Cavanagh, Patrick J.	Wallingford	Rogers, Mrs. George W.	Meriden
Donnelly, M.	Birmingham	Russell, M.	Waterbury
Fitzachery, Thomas M.	Waterbury	Skinner, Mrs. C. A.	Meriden
Hockensmith, W. H.	Bridgeport	Smith, Charles	Wallingford
Huide, Arthur	New Haven	Stevens, N. B.	Hartford
Humphrey, C. H.	New Britain	Stone, M. A.	Meriden
Humphrey, J. D.	New Britain	Williams, S. P.	Waterbury
Lee, O. D.	Meriden	Wordsworth, Frederick	Wallingford
Morse, John	New Haven		

National Accident, New York City.

Adams, A. T.	East Hartford	Hungerford, O. T.	Hartford
Herrick, J. W.	New York, N. Y.	Owen, T. J.	Danbury

New York, New York City.

Atwater, Wm. C.	Birmingham	Harbison, Alexander	Hartford
Baldwin, Henry W.	New York City	Lewis, Henry G.	New Haven
Bigelow & Stevens,	Danbury	Mitchell, F. B.	Thomaston
Brown, O. S.	Stamford	Peck, Wilbur J.	New Haven
Chamberlain, V. B.	New Britain	Pratt, Jas. H.	Southington
Denison, F. M.	New Haven	Thompson, George E.	New Haven
Disbrow & Catlin,	Bridgeport	Treadway & Stevens,	Bristol
Gilbert, W. I.	New Haven	Webber, Frank	Northampton, Mass.
Gowdy, Willis	Thompsonville	West, S. M.	Willimantic
Gurney, A. L.	New Haven	Wilson, O. E.	Norwalk
Gurney, E. H.	Pilkamville, N. Y.		

New England Relief, Boston, Mass.

Gorman, Richard	Waterbury	Lewis, George W.	Bridgeport
Holbrook, Frank W.	Norwich	Lomy, Antonio H.	Putnam

Northwestern, Milwaukee, Wis.

Bronson, Casimir H.	Waterbury	Mason, C. V.	Bristol
Brotherton, William B.	Milford	McClure, Chas. E.	Hartford
Darrow, Edward E.	New Haven	Moody, Charles A.	Hartford
French, William P.	Hazardville	Moody, L. W., Gen'l Agt.	New Haven
Frost, S. T.	New Haven	Nash, Samuel P.	New Haven
Guilford, Timothy	Cheshire	Rodgers, M. C.	Bridgeport
Hill, Ernest F.	New Haven	Soule, David E.	New Milford
Holbrook, H. S.	Ansonia	Taintor, E. M.	Middletown
Lyon, Louis H.	Bridgeport		

Northwestern Masonic Aid, Chicago, Ill.

Name.	Residence.	Name.	Residence.
Avery, Amos W.	Greenwich	Davies, R. T.	Southington
Beecher, Thaddeus B.	Bridgeport	Hill, B. S.	New Haven
Bowman, F. V.	Birmingham	Hyde, J. C.	West Haven
Chevalier, Samuel	Naugatuck	Mason, C. L.	New Britain
Clapp, W. W.	Norwich	McConkey, H. S.	Stamford
Coffer, J. L.	Norwich	Parker, John F.	Norwich
Cogswell, J. R.	Putnam	Wilcox, R. M.	South Norwalk
Crouch, W. S.	Thomaston		

Penn, Philadelphia, Penn.

Cremin, Timothy	New Haven	Plymton & Bunting, Gen'l Agts.	
Holden, E. R.	Boston, Mass.		Boston, Mass.
Knowlton, E. H.	Boston, Mass.	Post, John H.	New Haven
Murdock, L. A.	Boston, Mass.		

Provident Fund Society, New York, N. Y.

Beers, T. S.	Waterbury	Lockwood, William	Norwalk
Canfield, E. J.	Danbury	Moore, D. S.	Winsted
Chase, W. H.	Putnam	Reed, W. J.	Bridgeport
Davis, E. F.	Danbury	Scribner, J. H.	Bridgeport
Hilliard, P. H.	Westerly, R. I.	Sweeney, J. E.	Naugatuck
King, James	Bridgeport	Treadwell, E. E.	Danbury
Knapp, E. L.	Danbury	Wetherbee, W. S.	Middletown

Provident Life and Trust Company of Philadelphia, Pa.

Sanders, Hubert P., New Haven.

Provident Savings, New York City.

No agents appointed for this year.

Standard Life and Accident, Detroit, Mich.

Name.	Residence.	Name.	Residence.
Bartlett & Peet,	Bridgeport	Harbison, Alexander	Hartford

State, Worcester, Mass.

Bubee, E. S.	New London	Coolidge, Ellery Channing	New Haven
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Union, Portland, Maine.

Davignon, Amidee	Chicopee, Mass.	Mann, J. H.	Putnam
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Union Central, Cincinnati, Ohio.

Fenton, Irving R.	Lime Rock	McNeil, N. A.	Lime Rock
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United Life and Accident, New York City.

Dimond, Aaron H.	Bethel	Gudebrod, George H.	Middletown
Foster, S. Noble	New Haven	Hoyt, Stephen B.	New Canaan
Gilbut, Lawrence C.	Bridgeport	Laughna, William O.	Bridgeport

United States Mutual Accident, New York City.

Bentley, S. H.	Mystic	Latham, M. C.	Manchester
Bronson, Casimir H.	Waterbury	Mason, C. L.	New Britain
DeForest, George L.	Birmingham	Norton, Mills E.	West Winsted
Fletcher, D. S.	Hartford	Perkins, Thomas H.	Norwich
Hayden, Arthur L.	Willimantic	Swift, H. R.	Hartford
Hartshorn, John W.	New London	Todd, M. A.	Hartford
Hillard, P. H.	Stonington	Welden, Charles	Winsted
Hitchcock & Taft,	Unionville		

United States, New York City.

Carroll, Joseph R.	East Hartford	Post, David A.	New Haven
Enscoe, M. R.	New Haven	Rogers, Sidney H.	Middletown
Ess, Benedict F.	New Haven	Walker, William F.	New Britain
Holloway, Gideon E.	New Haven		

Vermont, Burlington, Vt.

Smith, Wm. H., Plainville.

Washington, New York.

House, H. S.	Hartford	Smith, J. H.	New Haven
Osborn, A. A.	New Haven		



State of Connecticut.

L A W S

RELATING TO

Insurance and Insurance Companies.

FROM THE REVISION OF 1887.

STATE OF CONNECTICUT.

LAWS RELATING TO
INSURANCE AND INSURANCE COMPANIES.

FROM THE REVISION OF 1887.

TITLE XLVII.

INSURANCE.

CHAPTER CLXVIII.	Insurance Commissioner.
CHAPTER CLXIX.	Fire and Marine Insurance.
CHAPTER CLXX.	Foreign Fire Insurance Companies.
CHAPTER CLXXI.	Life Insurance.
CHAPTER CLXXII.	Assessment Insurance.
CHAPTER CLXXIII.	General Provisions.

CHAPTER CLXVIII.

INSURANCE COMMISSIONER.

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pointment.
2815. When Senate to act on nomi-
nation.
2816. On failure of Governor to nom-
inate.
2817. Vacancies, how filled.
2818. Same.
2819. Commissioner to give bonds.
2820. Powers and duties.
2821. To report needed changes in
laws.

SECTION.

2822. To examine into methods of in-
surance companies; may make
orders, may apply for injunction
or appointment of receiver;
power of court or judge.
2823. Court or judge may modify order
of commissioner.
2824. Fees to be received by commis-
sioner from companies.
2825. Reports.

Sec. 2814. The Governor shall, every four years, com-
mencing in 1887, and within sixty days after the organization
of the General Assembly, nominate, and, with the advice and
consent of the Senate, appoint some suitable person, not a

1877, ch. 107, § 1.
1887, ch. 5, § 33.
Insurance Com-
missioner, ap-
pointment.

director, officer, or agent of any insurance company, to be Insurance Commissioner, who shall, unless sooner removed by the Governor for cause, hold his office for four years from the first day of July following his appointment.

1877, ch. 107, § 2.
Senate to act on
nomination
within ten days.

Sec. 2815. The Senate shall act finally upon such nomination sent to them by the Governor within ten days from the day it may be received.

1877, ch. 107, § 3.
On failure of
the Governor to
nominate.

Sec. 2816. If the Governor shall fail to make such nomination, or the Senate fail to act upon the same within the time specified, the vacancy existing by operation of law shall be filled by a concurrent vote of the General Assembly.

1877, ch. 107, § 4.
Vacancies how
filled.

Sec. 2817. Vacancies that may arise for the remainder of an unexpired term shall be filled in the manner provided by the foregoing sections of this chapter.

1877, ch. 107, § 5.
Same.

Sec. 2818. The Governor may fill any vacancies that may arise during the recess of the General Assembly, until sixty days after its next organization.

1885, ch. 87.
Insurance Com-
missioner to
give bonds.

Sec. 2819. Every person appointed Insurance Commissioner, shall, before entering upon the duties of his office, give a bond to the State, with sufficient surety to the acceptance of the Treasurer, in the sum of five thousand dollars, conditioned for the faithful performance of the duties of said office during the term of such appointment.

1886, ch. 87.
Powers and du-
ties of Insur-
ance Commis-
sioner.

Sec. 2820. The commissioner shall see that all the laws respecting insurance companies are faithfully executed; may employ clerical aid; shall furnish to each of the insurance companies incorporated by this State and to the attorneys of companies incorporated by other States and foreign governments, doing business in this State, printed forms of the statements required by law; shall on or before the fifth of each month pay over all fees which he may receive during the month previous to the Treasurer; and may administer oaths in the discharge of his official duties.

1887, ch. 138, § 1.
To report
needed changes
in laws.

Sec. 2821. It shall be the duty of the Insurance Commissioner from time to time to report to the General Assembly any changes which, in his opinion, should be made in the laws relating to insurance.

1888, ch. 138, § 2.
To examine in-
to methods of
insurance com-
panies.

Sec. 2822. The Insurance Commissioner may from time to time examine into the methods of business of any company, corporation, association, partnership, or combination of persons

doing any kind or form of insurance business in this State, and may require them to answer such questions as he may think necessary for the purpose of such inquiry, and if in his opinion any such company, corporation, association, partnership, or combination of persons are doing business in an illegal or improper manner, or are failing to adjust and pay their losses and obligations when they become due, excepting claims to which in the judgment of the commissioner there is a substantial defense, he may order them to discontinue such illegal or improper method of doing business, and may order them to adjust and pay their losses and obligations as they become due, and if any such company, corporation, association, partnership, or combination of persons shall fail within ten days to obey any such order of the commissioner, he may apply to any court or judge having jurisdiction, for an injunction, or for the appointment of a receiver, or for both, and such court or judge shall have power according to the usual course of proceedings in equity to enforce such order of the commissioner by injunction, or by appointing a receiver to take charge of the property and affairs of such company, corporation, association, partnership, or combination of persons, or by both such injunction and appointment of receiver; and said court or judge shall also have power to make all such further orders as may be necessary or proper to carry into effect such injunction and receivership.

May make orders.

May apply for injunction or appointment of a receiver when. Power of the court or judge.

Sec. 2823. Such judge or court may, in his or its discretion, vary or modify any such order of the Insurance Commissioner, according to the circumstances of the case, or may refuse to enforce the same.

1887, ch. 128, §3.
May modify order of commissioner.

Sec. 2824. The commissioner shall demand and receive the following fees from insurance companies: For annual fee for each license not issued to fire companies of foreign countries, ten dollars, and for every agent's certificate, two dollars, provided no greater fees are exacted for such licenses and certificates by other States from companies of this State that are admitted to do business in such other States; for receiving and filing annual reports, ten dollars; for valuation of policies of life insurance companies organized under the laws of this State, one cent for each thousand dollars of insurance valued; for valuation of policies of life insurance companies organized under the laws of any other State admitted to transact business in this State, such rate for each thousand dollars of insur-

1884, ch. 42, § 3.
1886, ch. 10, 113.
1887, ch. 141.
Fees to be received by commissioner from companies.

ance valued as is imposed by such other State upon any similar insurance company organized under the laws of this State admitted to transact business in such other State; for filing any additional paper required by law, twenty-five cents; and for every certificate of valuation, copy of report, or certificate of condition of company to be filed in any other State, five dollars; for filing copy of charter under section 2928, ten dollars; for certificate of authority under section 2929, five dollars.

G. S. 1875, 17.
1887, ch. 5, § 34.
Reports.

Sec. 2825. The commissioner shall annually submit to the Governor a report of his official acts, and of the condition of all insurance companies doing business in this State, with a condensed statement of their reports made to him, arranged in proper form for printing, together with a statement of the fees received by him from such companies, and paid by him to the Treasurer; and he shall biennially submit to the General Assembly such annual reports and statements.

CHAPTER CLXIX.

FIRE AND MARINE INSURANCE.

SECTION	SECTION
2826. Conditions to be stated in body of policy.	2835. When certain companies located in other States may do business here.
2827. Company not to risk an amount exceeding ten per cent of paid-up capital.	2836. Commissioner to examine affairs of companies.
2828. Annual report to be rendered by company to Insurance Commissioner.	2837. Companies organized under laws of this State may insure against wind storms, lightning, etc.
2829. Commissioner may inquire of company as to financial condition, etc.	2838. Companies organized here doing business in other States may issue what kind of policies.
2830. When capital stock may be reduced.	2839. Mortgagee may have relief where mortgagor fails to file proof of loss by fire.
2831. When to issue new certificates.	2840. Summons to mortgagor to appear, etc.
2832. When capital stock may be increased.	2841. Committee may be appointed to prepare proofs of loss, etc.
2838. Mutual fire insurance company; issue of policies by.	2842. Company liable when, and to what extent.
2834. Conditions upon which companies out of the State, and non-residents, may transact fire and marine insurance business.	2843. Division of amount recovered where parties cannot agree.
	2844. Cost of proceedings, how taxed.

1879, ch. 63, § 1.
Conditions to be
stated in body
of policy.

Sec. 2826. In all policies of insurance against loss by fire, made by companies chartered by or doing business in this State, no condition shall be valid unless stated in the body of the policy.

Sec. 2827. No fire insurance company chartered by or doing business in this State shall expose itself to loss on any risk to an amount exceeding ten per cent. of its paid-up capital.

1879, ch. 63, § 2.
Company not to
take any risk
exceeding ten
per cent. of
paid-up capital.

Sec. 2828. Every fire and every fire and marine insurance company chartered by or doing business in this State, shall annually, in January, render to the Insurance Commissioner a report, signed and sworn to by its president and secretary, of its condition on the thirty-first day of December next preceding, in the following form, namely: First, the amount of its capital stock. Second, its assets, specifying: (1) the value of its real estate; (2) the amount of its cash on hand and in bank, specifying where it is deposited; (3) the amount of cash in the hands of agents and in course of transmission; (4) the amount of loans secured by mortgages on which there shall be less than one year's interest due; (5) the amount of like loans with one year's interest or more due thereon; (6) the amount due on judgments; (7) the amount of its stocks and bonds, with the description of amount, number of shares, and the par and market value of each; (8) the amount of stocks and bonds held as collateral security for loans, with the amount loaned on each and the par and market value thereof; (9) the amount of assessments on stock or premium notes, paid or unpaid; (10) the amount of interest accrued and unpaid; (11) the amount of premium notes on hand on which policies are issued. Third, its liabilities, specifying: (1) the amount of losses due and unpaid; (2) the amount of unpaid losses not due; (3) the amount of claims for losses resisted by the company; (4) the amount of losses incurred during the year, including those claimed and not yet due; and those reported to the company upon which no action has been taken; (5) the amount of dividends, due and unpaid; (6) the amount of dividends either cash or scrip, not yet payable; (7) the amount of money borrowed, and security given for the payment thereof; (8) the amount of premiums received on all risks not terminated; (9) the amount required to reinsure all fire risks in force, computed at fifty per cent. of the gross amount of fire premiums (less return premiums and reinsurance) received on risks in force not perpetual, ninety-five per cent. of premiums on perpetual risks in force, and one hundred per cent. of the amount of ocean marine premiums received on risks in force; (10) the amount of all other claims against it. Fourth, its income during the preceding year, specifying: (1) the amount

1879, ch. 63, § 3.
Annual report
to be rendered
by company to
Insurance Com-
missioner;
what to include.

of cash premiums received ; (2) the amount of notes received for premiums ; (3) the amount of interest money received ; (4) the amount of income received from other sources. Fifth, its expenditures during the preceding year, specifying : (1) the amount of losses paid, stating how much of the same accrued prior, and how much subsequent, to its preceding statement, and the amount at which such losses were estimated in such statement ; (2) the amount of dividends paid ; (3) the amount of expenses paid, including agents' commissions ; (4) the amount paid in taxes ; (5) the amount of all other expenditures.

1879, ch. 63, § 4.
Commissioner
may inquire of
company as to
financial condi-
tion, etc.

Sec. 2829. The Insurance Commissioner may inquire, of any fire or fire and marine insurance company doing business in this State, or of its secretary, in relation to its financial condition and management, and such inquiry shall be promptly answered.

1879, ch. 63, § 5.
When capital
stock may be
reduced.

Sec. 2830. When the capital stock of any fire or marine insurance company shall be impaired, it may reduce it and the par value of its shares to such amount as shall be justified by its assets ; but no part of its assets shall be distributed to its stockholders, and no reduction shall be made, except upon the vote of the stockholders, approved by at least two-thirds of the board of directors, and certified under the corporate seal, by the secretary, a copy of which shall be filed in the office of the Secretary of the State.

1879, ch. 63, § 6.
When to issue
new certifi-
cates.

Sec. 2831. The directors, after such reduction of capital, may require each stockholder to surrender his certificate, and in lieu thereof may issue a new certificate for such number of shares as he shall be entitled to.

1879, ch. 63, § 7.
When capital
stock may be
increased.

Sec. 2832. Such company, after its capital shall be so reduced, may increase its capital stock to any amount not exceeding the amount authorized by its charter.

1879, ch. 63, § 8.
Mutual fire in-
surance compa-
ny, issue of
policies by.

Sec. 2833. Every mutual fire insurance company, which shall approve this section, may issue policies for any time not exceeding five years, and may insure personal property upon such terms as shall be agreed upon by the parties.

1879, ch. 63, § 9.
1886, ch. 113.
Conditions up-
on which com-
panies out of
State and non-
residents, may
transact fire and
marine insur-
ance business.

Sec. 2834. No fire or fire and marine insurance company or association, incorporated by or organized under the laws of any other State of the United States, shall, directly or indirectly, take risks or transact any business of insurance in this State, unless possessed of at least one hundred and fifty thou-

sand dollars of cash capital, paid up and securely invested ; and every such company shall deposit with the Insurance Commissioner a certified copy of its charter, and a statement under oath of its president or vice-president, and secretary, stating its name and location, and the other particulars required by section 2828 ; nor shall any person act as agent for any such company, directly or indirectly, taking risks or transacting the business of fire insurance in this State, without procuring from the Insurance Commissioner a certificate of authority, stating that such company has complied with all the requisitions of this title, and giving the name of the attorney appointed to act for the company. Such certificates shall continue in force as provided in section 2938, unless revoked for cause. Such a statement as is required by this section shall be made annually in January, and shall specify the amount of premiums received, and losses paid in this State, during the preceding year ; and said commissioner, on being satisfied that the capital, securities, and investments remain secure, shall furnish a renewal of his certificate.

Sec. 2835. Any mutual fire or fire and marine or mutual marine insurance company located in any other State of the United States, possessed of one hundred and fifty thousand dollars in cash, or securities invested in available cash assets, may be admitted to take risks and transact business in this State ; provided, it shall comply with all the other requirements of the laws of this State relating to such companies of other States, and provided further that similar companies of this State are admitted to transact business in such other State.

1879, ch. 63, § 10.
1886, ch. 112.
When companies located in other States may do business here.

Sec. 2836. The Insurance Commissioner, either personally or by a committee appointed by him, consisting of one or more persons not directors, officers, or agents of any fire or fire and marine insurance company doing business in this State, may at any time examine into the affairs of any fire or fire and marine insurance company incorporated by or doing business in this State. The officers or agents of such company shall exhibit its books to said commissioner or committee, and otherwise facilitate such examination ; and the commissioner or committee may examine under oath the officers and agents of any such company in relation to its affairs ; and said commissioner may publish the result of such investigation in one or more newspapers published in this State ; but in relation to the affairs of any company incorporated by or organized under the laws of any

1879, ch. 63, § 11
Commissioner to examine officers of companies.

other State of the United States, he may, in lieu of such investigation, accept the certificate of the Insurance Commissioner or superintendent of such State, as to its condition. And whenever he shall ascertain that the assets of any fire or fire and marine insurance company incorporated by this State, after deducting for reinsurance, and its other proper liabilities, excepting capital, amount to less than three-fourths of its capital stock, if it have a stock capital, or in the case of a mutual company, if the assets, less unsettled claims, and other absolute liabilities, amount to less than three-fourths the sum requisite for reinsurance, he shall call upon it to make up such deficiency within such reasonable time as he shall fix, and on failure to comply with such requirement, shall bring his petition to a judge of the Superior Court, praying for an injunction, restraining said company from the further prosecution of the business of making or renewing insurances until said deficiency is made up; and if, upon a hearing before said judge, after such reasonable notice to such company as he may order, the allegations contained in such petition shall be found true, he shall issue such injunction.

1881, ch. 57.

1883, ch. 13.

Companies or
organized under
laws of this
State may in-
sure against
wind storms,
lightning, etc.

Sec. 2837. Insurance companies organized under the

laws of this State having power to insure against loss by fire, may make insurance against loss by wind storms, lightning, tornadoes, and cyclones, provided the same shall be clearly expressed in the policy.

1887, ch. 129.

Form of policies
in other States.

Sec. 2838. Any fire insurance company organized under

the laws of this State, and doing or proposing to do business in any other State, may frame and issue policies in such other State in accordance with the laws thereof, anything in its charter or by-laws to the contrary notwithstanding.

1887, ch. 105, §1.
Mortgagee may
have relief
where mort-
gagor fails to
file proof of loss
by fire.

Sec. 2839. In case of loss by fire upon any mortgaged

real property upon which there is insurance made by the policy payable in case of loss to the mortgagee, if the party who obtained the insurance or in whose name it was obtained shall fail for three months after the fire to file proper and sufficient proofs of loss, the mortgagee may within thirty days thereafter, present to any judge of the Superior Court, in court or in chambers, a petition setting forth the foregoing facts and praying that a disinterested person be appointed to make such proofs, and for other relief.

Sec. 2840. Any justice of the peace or clerk or commissioner of the Superior Court may, upon application of such mortgagee, issue a summons returnable before such judge not less than six days after service thereof, directed to such mortgagor and also to such insurance company, requiring them and each of them to appear before such judge at such time and place as shall be therein named to show cause why the prayer of such petition should not be granted.

1887, ch. 105, §2.
Summons to
mortgagor to
appear, etc.

Sec. 2841. Upon such return day, or at such time there- after as the proceedings may come to by adjournment or otherwise, and after hearing such parties as may appear and desire to be heard, such judge may appoint, in his discretion, some fit and disinterested person to make inquiry as to the matters required to be set forth and done and to prepare and file with the company issuing such policy such proofs of loss and to do such other acts as the conditions of the policy may require to be done by the mortgagor.

1887, ch. 105, §3.
Committee may
be appointed to
prepare proofs
of loss, etc.

Sec. 2842. If such proofs of loss and the other acts to be done by such appointee shall, in other respects, conform to the requirements of the policy, such company so issuing such policy shall be liable in the same manner and to the same amount as if such proofs had been made and such other acts had been done by the party insured, or in whose name the policy was obtained, during the time specified in the policy.

1887, ch. 105, §4.
Company liable,
when and to
what extent.

Sec. 2843. If question shall arise between the parties, or any two or more of them, as to the amount and proportion of the sum due under such policy which should be paid to the different parties who may be or claim to be entitled thereunder, such judge may, upon such notice as, in his discretion, he may direct to be given to the parties or be published, after hearing such parties as may desire to be heard, adjudicate and determine between the parties as upon a bill of interpleader; and if any party or parties shall not be found, or shall decline to receive the amount of the judgment in his or their favor, the company may pay such amount or amounts into the court to be deposited and kept under the direction of the court, and the receipt or receipts of the clerk shall be held by the company as its sufficient discharge and satisfaction of such judgment as to such amount or amounts.

1887, ch. 105, §5.
Division of
amount recovered
where parties
cannot agree.

Sec. 2844. Upon the termination of any hearing, or upon final judgment, the judge may, in his discretion, tax proper costs, including reasonable counsel fees, in favor of such mort-

1887, ch. 105, §6.
Costs, how
taxed.

gagee and also in favor of such insurance company, against such mortgagor, if and whenever, in his judgment, the proceedings have been rendered necessary by the fault or neglect of the mortgagor, and such costs in his favor may be added by the mortgagee to the amount due him, and in favor of the insurance company may be deducted from the amount due under its policy.

CHAPTER CLXX.

FOREIGN FIRE INSURANCE COMPANIES.

SECTION	SECTION.
2845. When foreign insurance company can take risks in this State. When policies of such companies not invalidated.	2848. Trustees provided for in preceding section, how appointed.
2846. Such companies to furnish certain information to commissioner, and to report to him annually.	2849. Not to take risks before complying with law.
2847. Amount of capital, how estimated.	2850. Cannot take greater risks than home companies.
	2851. License to transact business.
	2852. Cancellation of fire insurance policy.

1879, ch. 63, art.
2, §1.

When foreign insurance company can take risks in this State. When policies of such companies not invalidated.

Sec. 2845. No foreign insurance company shall take risks in this State unless it has a cash capital of two hundred thousand dollars, and shall have made a deposit with the Treasurer of this State, or with the proper officer of some other State, of not less than two hundred thousand dollars in the bonds of this State, or of the States of New York or Massachusetts, or in bonds or public stocks of the United States, in trust for the benefit of its policy-holders in the United States; and no policy issued by such company to any citizen of this State shall be invalidated by the occurrence of hostilities between the government of the United States and the government under the laws of which it was organized.

1879, ch. 63, art.
2, §2.

Such companies to furnish certain information to commissioner, and to report to him annually.

Sec. 2846. Every foreign insurance company shall, before admission to do business in this State, furnish to the Insurance Commissioner a copy of its charter or articles of association, and of its last annual report made in the country where it was organized, and the certificate of the officer holding in trust said deposit of two hundred thousand dollars, stating the manner in which the same is invested and the purposes for which the same is held; and it shall furnish annually to the Insurance Commissioner a statement of the condition of its affairs in the United States, in such form as he shall require.

Sec. 2847. The capital of every such foreign insurance company shall, for all the purposes of the insurance laws of this State, be the aggregate value of its money or securities deposited as aforesaid, and all sums loaned on real estate security in any State in the United States, in conformity with the laws of such State providing for the investment of the assets of insurance companies therein, and all other assets in the United States in which fire insurance companies organized under the laws of this State may invest ; provided, such real estate securities and assets shall be held in the United States, by trustees who are citizens of the United States, approved by the Insurance Commissioner, for the benefit of all its policy-holders and creditors in the United States, after making the same deduction from such aggregate value for losses and liabilities in the United States, and for premiums upon risks therein not expired, as is authorized or required by the laws of this State, or the regulations of its insurance department, with respect to fire insurance companies organized under the laws of this State.

Sec. 2848. The trustees referred to in the preceding section, shall be appointed by the directors of such company, and a certified copy of the vote by which they are appointed, and of the deed of trust, shall be filed in the office of the Insurance Commissioner, and he may examine such trustees or the agents of such company under oath, and its assets, books, and accounts, in the same manner as he may examine the officers, agents, assets, books, and accounts of any company authorized to do fire insurance business in this State.

Sec. 2849. No foreign insurance company or agent or attorney thereof, shall transact the business of fire insurance in this State until such company shall comply with the laws of this State, relative to foreign fire insurance companies, and receive a license or certificate of authority from the Insurance Commissioner.

Sec. 2850. No foreign insurance company shall insure against loss by fire or inland navigation, nor expose itself to any such loss by any one risk for any greater amount in proportion to its capital than companies organized under the laws of this State may do.

Sec. 2851. When such foreign insurance company shall have complied with the provisions of law relating to such companies, and the Insurance Commissioner is satisfied that it is solvent in the United States, he may issue to it a license to transact business in this State, upon the payment of thirty dol-

1879, ch. 63, art. 2, § 3.
Amount of capital, how estimated.

1879, ch. 63, art. 2, § 4.
Trustees, how appointed.

1879, ch. 63, art. 2, § 5.
Not to take risks before complying with requirements of law.

1879, ch. 63, art. 2, § 6.
May not take greater risks than home companies.

1879, ch. 63, art. 2, § 7.
License to transact business.

lars for filing a certified copy of its charter or deed of settlement, and annual fees as follows: license fee, fifty dollars; fee for filing statement, twenty dollars; and two dollars for each agent's certificate of authority.

1886, ch. 86.
Cancellation of
fire insurance
policy.

Sec. 2852. No insurance company or association shall cancel a policy issued against loss by fire on property in this State, without giving the party insured at least five days' notice, in writing, of such intention, and a return of the ratable proportion of the premium for the unexpired term of the policy.

CHAPTER CLXXI.

LIFE INSURANCE.

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Sec. 2853. Every life insurance company chartered by 1879, ch. 63, art. 3, §1. this State shall, on or before the first day of March in each year, Annual state- render to the Insurance Commissioner a report signed and ment, sworn to by its president and secretary, of its condition upon the preceding thirty-first day of December, which shall include a detailed statement of its assets and liabilities on that day; the amount and character of business transacted, moneys received and expended during the year; a descriptive list of all policies and contracts of insurance in force on that day; and such other information as the commissioner may deem necessary.

Sec. 2854. Upon receipt of such report, the commissioner 1879, ch. 63, art. 3, §2. shall make a valuation of the policies of each company, and Commissioner to ascertain the reinsurance reserve and surplus of every such company, computed upon the basis of the so-called "Actuaries' reinsurance reserve to be held by each com- or Combined Experience Table of Mortality," with compound pany. interest at four per cent. per annum; and also upon the basis of the so-called "American Experience Table of Mortality," with compound interest at four and one-half per cent. per annum; and he shall value only net premiums.

Sec. 2855. Payments in the form of dividends, or other- 1879, ch. 63, art. 3, §3. wise, shall not be made to its stockholders by any life insurance Dividends to stockholders. company organized under the laws of this State, unless its assets exceed, to the amount of such payment, the amount of its paid-up capital stock and all its liabilities, including its reinsurance reserve computed upon the basis of the so-called "Actuaries' or Combined Experience Table of Mortality," with compound interest at four per cent. per annum; and no payments shall be made to the policy-holders of any such company, except for matured claims, and in the purchase of surrendered policies, unless its assets exceed, to the amount of such payments, its liabilities, including its reinsurance reserve, computed as above, in this section provided; but for all other purposes the reinsurance reserve of every such company shall be computed upon the basis of the so-called "American Experience Table of Mortality," with interest at four and one-half per cent. per annum.

Sec. 2856. Any officer or director of any such company 1879, ch. 63, art. 3, §4. who votes or assents to any payment either to stockholders or Penalty on officers of company violating preceding section. policy-holders in violation of any of the provisions of the preceding section, shall forfeit to the State the sum of five thousand dollars, to be recovered in an action brought in the name of the Treasurer of the State.

1879, ch. 63, art.
3, § 5.
Triennial exam-
inations.

Sec. 2857. The Insurance Commissioner shall, at least once in three years, visit each life insurance company incorporated by this State, thoroughly examine its financial condition, and ascertain whether it has complied with all the provisions of law.

1879, ch. 63, art.
3, § 6.
Examination of
foreign compa-
nies.

Sec. 2858. He shall in like manner examine any life insurance company not incorporated by this State, but doing business therein, whenever he has reason to doubt its solvency, and may employ such assistants as may be necessary in making the examination; and all the expenses of an examination without the State shall be borne by the company examined.

1879, ch. 63, art.
3, § 7.
Facilities for
such examina-
tion to be
afforded.

Sec. 2859. For such purpose the commissioner shall have free access to all books and papers of any life insurance company doing business in this State, and may examine, under oath, its officers or agents relative to its condition; and if any company not incorporated by this State, or its officers or agents, refuse to submit to such examination, or to comply with any provision of this chapter, the authority of such company to do business in this State shall be revoked.

1879, ch. 63, art.
3, § 8.
Companies to
receive certifi-
cate of author-
ization before
issuing policies.

Sec. 2860. No life insurance company incorporated by this State shall issue policies until, upon examination by the commissioner, it shall have been found to have complied with the laws thereof, nor until he shall have issued his certificate setting forth such fact, and authorizing such company to issue policies.

1887, ch. 58, § 1.
Life insurance
companies not
to discriminate
against persons
of African
descent.

Sec. 2861. No life insurance company organized or doing business within this State shall make any distinction or discrimination between white persons and colored persons, wholly or partially of African descent, as to the premiums or rates charged for policies, upon the lives of such persons; nor shall any such company demand or require greater premiums from such colored persons than such as are at that time required by such company from white persons of the same age, sex, general condition of health, and hope of longevity; nor shall any such company make or require any rebate, diminution or discount upon the sum to be paid on such policy in case of the death of such colored person insured, nor insert in the policy any condition, nor make any stipulation whereby such person insured, shall bind himself or his heirs, executors, administrators, and assigns to accept any sum less than the full value or amount of such policy, in case of a claim accruing thereon by reason of

the death of such person insured, other than such as are imposed upon white persons in similar cases, and any such stipulation or condition so made or inserted shall be void.

Sec. 2862. Any such company which shall refuse the application of any such colored person for insurance upon such person's life, shall furnish such person with the affidavit of some regular examining physician of such company who has made examination of such person, stating that such person's application has been refused, not because such person shall be a person of color, but solely upon such grounds of the general health and hope of longevity of such person as would be applicable to white persons of the same age and sex.

1887, ch. 58, §2.
Affidavit of examining physician to be given upon refusal of application.

Sec. 2863. Any corporation, or the officer or agent of any corporation, violating any of the provisions of the two preceding sections, by demanding or receiving from such colored person such different or greater premium, or by allowing any discount or rebate upon the premiums paid or to be paid by white persons of the same age, sex, general condition of health, and hope of longevity, or by making or requiring any rebate, diminution, or discount upon the sum to be paid upon a policy in case of the death of such colored person insured, or by failing to furnish the affidavit required by section 2862, shall forfeit a sum not exceeding one hundred dollars; but nothing in this or the two preceding sections shall affect contracts existing June 1, 1887.

1887, ch. 58, §3.
Penalty.

Sec. 2864. Insurance companies chartered by and doing business in this State, and empowered to make contracts contingent upon life, may grant and issue annuities either in connection with or separate from contracts of insurance predicated upon life risks, and all such annuities heretofore issued by such companies shall be valid.

1883, ch. 90.
Life insurance companies may grant annuities. Former grants of the kind confirmed.

Sec. 2865. Any company chartered by and now doing business in this State, and empowered to make contracts contingent upon life, is hereby authorized to issue policies or certificates insuring or protecting persons against loss of life or personal injury resulting from any cause, which policies or certificates shall state on their face the agreement with the persons receiving the same, and when executed in accordance with the charter and by-laws of said company, shall be binding upon the same.

1882, ch. 63.
Life insurance company may insure against accidents.

Sec. 2866. Life insurance companies chartered by this State may improve any real estate obtained in conformity to law whether said estate is situated in this or in any other State.

1886, ch. 111.
Improvement of real estate by life insurance companies.

1879, ch. 63, art.
3, § 9.
1886, ch. 113.
Other life insur-
ance companies
to furnish an-
nual certificate
to the commis-
sioner.

Sec. 2867. Any life insurance company organized out of this State, before being admitted to do business in this State, and on or before the first day of March annually, shall furnish to the Insurance Commissioner a certificate of the proper officers of the government by whose authority it is organized, setting forth a full copy of its report of its condition on the preceding thirty-first day of December, a valuation of its policies by said officers by a standard equivalent to that provided in sections 2854 and 2855, and that it has complied with the laws of such government, and is authorized to transact business therein. If said commissioner be satisfied with said certificate, and if said company shall have complied with all other provisions of law, he shall thereupon issue his license to it to transact business in this State, which shall continue in force as provided in section 2938, unless sooner revoked for cause; but no such license shall be issued unless such certificate is furnished, nor unless such government shall license life insurance companies incorporated by this State to transact business therein, upon a similar certificate from the Insurance Commissioner, until such company makes the report required from companies incorporated by this State, and until a valuation of its policies shall have been made by the commissioner.

1879, ch. 63, art.
3, § 10.
Shall not issue
policy without
license.

Sec. 2868. No person shall issue or deliver in this State any policy or contract of insurance of such life insurance company which is without a license, or after revocation of its license.

1879, ch. 63, art.
3, § 11.
Commissioner
may order com-
pany to cease
issue of new
policies or pay-
ment of divi-
dends, when.

Sec. 2869. If the Insurance Commissioner shall at any time find from any report, examination, or otherwise, that the assets of any life insurance company incorporated by this State are less than its liabilities, or if such company shall fail to comply with any of the requirements of the law, he may notify it to cease the issue of new policies or the payment of dividends to stockholders and policy-holders, or both, until the deficiency be made good or the law complied with; and he may, and if it appear to him that the assets of such company are less than three-fourths of its liabilities, he shall bring his petition to the Superior Court of the county in which the principal office of such company is located, if in session, and if not, to a judge of the Supreme Court of Errors, praying for the appointment of a receiver, and that the charter of such company may be annulled; and said court or judge shall forthwith issue a citation to such company to appear at a day and place to be named

therein, and answer to said petition ; and if upon the hearing of said petition said court or judge shall find the assets of such company to be less than its liabilities, said court or judge may, and if the assets are found to be less than three-fourths of its liabilities, shall, appoint some disinterested person or persons to be receiver or receivers of such company, and said court or judge may provide the mode of proving claims against such company, and appoint a committee to hear and decide upon them, and may limit and extend the time for the presentation of such claims, and may make all necessary orders in reference to the delivery to and possession by such receiver of the assets and property of such company, and the sale and conveyance of the same by him, and may direct the application of the avails of such assets and property equitably in satisfaction of the claims proved against such company, and the payment of the present value of its outstanding policies to policy-holders, either in whole or in part, or to the reinsurance of its outstanding policies in some solvent company ; and said court or judge shall annul the charter and decree the dissolution of such company, and may make all other orders and decrees necessary and proper in reference to winding up the affairs of such company, and the disposition of its property.

Sec. 2870. The liabilities of any such company for all the purposes of the proceedings mentioned in the preceding section shall include the net present value of the policies of such company, or reinsurance reserve, ascertained as required by law.

1879, ch. 63, art. 3, § 12.
Liabilities of company to include what.

Sec. 2871. In all cases in which the Insurance Commissioner, under the provisions of section 2869 has brought, or may bring, his petition to a judge of the Supreme Court of Errors, praying for the appointment of a receiver of any life insurance company, and that the charter of such company may be annulled, and upon which petition such judge has appointed or may appoint a receiver or receivers of such company, such judge may at any time thereafter cause such petition and his proceedings thereon to be certified to the Superior Court of the county in which the principal office of such company is located, and thereafter said Superior Court shall have all the powers given to such judge in section 2869, and may from time to time rescind and modify any orders previously made in said proceedings, either by it or such judge, the same as if said proceedings had originally been commenced in said court under the provision of said law.

1887, ch. 6, § 1.
Doings of judge of Supreme Court upon petition for the appointment of receiver of a life insurance company may be certified to the Superior Court.

Powers of the Superior Court.

1887, ch. 6, § 2.
When Superior
Court is not in
actual session,
powers of any
judge of the
Supreme Court.

Sec. 2872. Whenever any proceedings commenced by the Insurance Commissioner, under the provisions of section 2869, shall be pending in the Superior Court, and said court shall not be in actual session, any judge of the Supreme Court of Errors, upon application, and after due notice given, may make such order in the premises as he shall deem proper, and may from time to time rescind and modify the same, to the same extent as said court might do if in session; and such judge shall cause all such proceedings had before him, with his orders therein, to be certified forthwith to the court in which said original proceedings are pending.

His proceed-
ings to be certi-
fied to the Su-
perior Court.

1879, ch. 63, art.
3, § 13.
Assets of com-
pany to vest in
commissioner
on repeal of
charter.

Sec. 2873. Whenever the charter of any life insurance company of this State shall be repealed, all the assets of such company shall vest in fee simple and absolutely in the Insurance Commissioner of this State and his successors in office, who shall hold and dispose of the same for the use and benefit of the creditors and policy-holders of such company, and such other persons as may be interested in such assets.

1879, ch. 63, art.
3, § 14.
Powers of com-
missioner.

Sec. 2874. The Insurance Commissioner shall take immediate possession of the assets, books, and papers, and collect the debts and claims due such company; he shall sell and dispose of the real estate and other property of such company, and may execute in his own name, as Insurance Commissioner, all necessary and proper conveyances of the same; he may also, in his own name, as Insurance Commissioner, maintain and defend all civil actions relating to such company, its assets, and business.

1879, ch. 63, art.
3, § 15.
Limitation of
claims.

Sec. 2875. The Superior Court for the county in which the principal office of such company is located, upon the application of the Insurance Commissioner, shall limit and may extend the time for the presentation of claims against such company, and notice thereof shall be given in such manner as said court shall direct; and any creditor neglecting to present his claim within the time so limited, shall be debarred of all right to share in the assets of such company. Said court shall appoint not more than three disinterested persons as commissioners to receive and decide upon the claims presented against such company, who shall give notice of the times and places, of their meetings for that purpose, in such manner as said court shall prescribe; and within one month after the expiration of the time so limited, shall file with the clerk of said court a list of

the claims presented to them, specifying those allowed and those disallowed.

Sec. 2876. The Insurance Commissioner shall ascertain ^{1879, ch. 63, art. 3, § 16.} the net present value of each policy in force in such company at Valuation of policies in force. the time of the repeal of its charter, and for that purpose shall use the "Actuaries' or Combined Experience Table of Mortality," with four per cent. compound interest; and he shall file with the clerk of said court a certificate showing the net present value of each of said policies, and such net present value shall be the surrender value of each of said policies.

Sec. 2877. The Insurance Commissioner, under the direc- ^{1879, ch. 63, art. 3, § 17.} tion of said court, shall apply the sums realized from the assets Application of assets. of such company, first, to the payment of all the expenses of closing the business and disposing of the assets of such company; secondly, to the payment of the lawful taxes and debts due to the State and the United States; thirdly, to the payment of the debts and claims allowed against such company and the surrender value of its policies, in proportion to their respective amounts; and lastly, any sums remaining in the hands of the Insurance Commissioner after the payments have been made in full as herein provided, shall be disposed of in such manner as said court shall order and direct. And said court may make all orders and decrees necessary and proper in reference to the title, possession, disposition, and distribution of said assets, and the allowance and satisfaction of claims against such company, and in any other matter relating to its affairs and business.

Sec. 2878. Whenever by any law of this State, general ^{1879, ch. 63, art. 3, § 18.} or special, the Insurance Commissioner is authorized or required Penalty for neglect to deliver books, etc., to commissioner. to take possession of the assets of any life insurance company, any person who shall neglect or refuse to deliver to said commissioner, on demand, any books, papers, evidence of title or debt, or any property belonging to any such company in his possession or under his control, shall be fined not more than ten thousand dollars, or imprisoned in the county jail not more than three years, or both.

Sec. 2879. Before the Insurance Commissioner shall take ^{1879, ch. 63, art. 3, § 19.} possession of any of the books, papers, or assets of any life insurance company in accordance with the provisions of this Title, Commissioner to give bonds. or of any act, general or special, he shall give bonds for the faithful discharge of his duties, in such sums and upon such conditions as may be required by the chief judge of the Supreme Court of Errors, and to the satisfaction of said judge.

1879, ch. 63, art.
3, § 20.
Amalgamation
of companies.

Sec. 2880. No life insurance company, incorporated by or organized under the laws of this State, shall consolidate or amalgamate with any other company, or reinsure its risks, or any part thereof, with any other company, or assume or reinsure the whole or any portion of the risks of any other company except as hereinafter provided; but nothing herein contained shall prevent any life insurance company from reinsuring a fractional part, not exceeding one-half, of any single risk.

1879, ch. 63, art.
3, § 21.
Notice.
Hearing of
petition.

Sec. 2881. Whenever any life insurance company shall propose to amalgamate or consolidate with any other company, or enter into any contract of reinsurance, it shall bring its petition to the Insurance Commissioner, setting forth the terms and conditions of such proposed amalgamation, consolidation, or reinsurance, and praying for the approval thereof. The Insurance Commissioner shall thereupon issue an order of notice, requiring notice to be given by mail to the policy-holders of such company, of the pendency of such petition, and the time and place at which the same will be heard, and by publication of said order of notice and said petition in a daily newspaper, designated by said commissioner, and published in each of the cities of Hartford, New Haven, and New York, for at least three weeks before the time appointed for the hearing upon said petition. The commissioner shall request the assistance of the Insurance Commissioners or superintendents of two other States as experts, who, with the commissioner of this State, shall form a commission to hear said petition. At the time and place fixed in said notice, or at such time and place as shall be fixed by adjournment, said commission shall proceed with said hearing. The attendance of witnesses before said commission may be compelled by *subpoena* issued by any competent authority; and if any person shall refuse to appear before said commission in obedience to any *subpoena* served upon him, any justice of the peace, on application of said commission, may issue a *capias* to bring such person before them. Any policy-holder or stockholder of the company or companies may appear before said commission and be heard in reference to said petition.

1879, ch. 63, art.
3, § 22.
Allowance of
petition for
amalgamation.

Sec. 2882. Said commission, if satisfied that the interests of the policy-holders of such company or companies are properly protected, and that no reasonable objection exists thereto, may approve and authorize the proposed amalgamation, consolidation, or reinsurance; and said commission may make such

order with reference to the distribution and disposition of the surplus assets of any such company, thereafter remaining, as shall be just and equitable. Such amalgamation, consolidation, or reinsurance, shall only be approved by the consent of all the members of said commission, and it shall be the duty of said commission to guard the interests of the policy-holders of any such company or companies proposing to amalgamate, consolidate, or reinsure.

Sec. 2883. Compensation of the commissioners or superintendents of other States, acting under the provisions of this chapter, shall be twenty-five dollars a day for the time they are actually employed, to be paid, together with the expenses and costs incident to said hearing, by the company or companies bringing said petition. 1879, ch. 63, art. 3, § 23. Compensation of commissioners.

Sec. 2884. Any officer, director, or stockholder of any life insurance company violating or consenting to the violation of the four preceding sections shall be fined not less than ten thousand dollars, and imprisoned not less than one year. 1879, ch. 63, art. 3, § 24. Penalty for violation of four preceding sections.

Sec. 2885. No loan or investment shall be made by any life insurance company of this State without the unanimous approval of its finance or executive committee, or the approval of a majority of the directors of such company present at any meeting of such directors, and the name of every director approving or disapproving any loan or investment so made shall be entered on the records of the company. 1879, ch. 63, art. 3, § 25. Investments by life insurance companies.

Sec. 2886. No director or officer of a life insurance company shall receive any money or valuable thing for negotiating, procuring, or recommending any loan from such company, or for selling or aiding in the sale of any stocks or securities to or by such company. 1879, ch. 63, art. 3, § 26. Officers of company not to be paid for negotiating loan, etc.

Sec. 2887. No loan shall be made of the capital, assets, or income, or any portion thereof, of any life insurance company incorporated by, or organized under, the laws of this State, unless such loan shall be secured by mortgage of unencumbered real estate worth at least double the amount loaned thereon; or by pledge of bonds or stocks as collateral, having a market value at least twenty-five per cent. in excess of the amount loaned thereon; provided, however, that such life insurance company may make such loans upon pledge of United States government bonds, and bonds of the State of Connecticut at par. 1881, ch. 25, § 1. Loans regulated.

1881, ch. 17, § 1.
Investment of
funds of life
insurance com-
panies.

Sec. 2888. No portion of the capital, assets, or income of any life insurance company of this State shall be used in the purchase of the stocks or bonds of any mining or manufacturing company in any event, nor in the purchase of the stocks or bonds of any other private corporation upon which last-mentioned stocks a regular dividend shall have been passed or upon which last-mentioned bonds a regular interest payment shall have been defaulted at any time within three years prior to such investment; provided, that no investment shall be made by said companies in any of the stocks or bonds last above referred to, which have not been issued for the space of three years prior to such investment, or which have not a market value equal to the par value thereof, unless the written approval by the Insurance Commissioner of such investment shall first have been obtained. And no loan shall be made by any such company upon the security of the stock of any mining company. And no loan shall be made by any such company upon the security of the stock of any manufacturing company unless the same shall be accompanied by the individual guarantee of some responsible party or parties, or by other collateral security of equal value to the amount of the sum loaned.

1879, ch. 63, art.
3, § 29.

Sec. 2889. This chapter shall not prevent any company from taking premium notes, or giving credit for part of its premiums, in accordance with its usual course of business.

1879, ch. 63, art.
3, § 30.

1881, ch. 25.
Personal liabil-
ity of officers.

Sec. 2890. Any officer or director of a life insurance company consenting to a loan or investment in willful violation of the provisions of the five preceding sections, shall be personally liable to the company for any loss which may be sustained by such investment or loan, to be recovered by an action brought by the Insurance Commissioner of the State on complaint of any policy-holder or stockholder in the company suffering thereby.

1881, ch. 112.
Life insurance
company may
take stock or
bonds of mining
or manufactur-
ing company,
when.

Sec. 2891. In all cases in which any life insurance company of this State shall have legally acquired by mortgage, deed of trust, or foreclosure, or in any manner in payment of a debt previously contracted, any mining or manufacturing property, real or personal, situated in this State or elsewhere, it shall be lawful for said insurance company, upon the sale of said property, to take in payment or part payment therefor the stocks or bonds of any company or corporation purchasing said property.

CHAPTER CLXXII.

ASSESSMENT INSURANCE.

SECTION

2892. Foreign life or accident company on assessment plan must have licensed agent.
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2894. License to agents of certain associations, etc.
2895. Commissioner to examine condition, etc., of company applying to do or doing business here. Authority to do business may be revoked.
2896. Inquiries of commissioner to be answered under oath.
2897. Certificate that company is entitled to do business here.

SECTION

2898. When solicitor, etc., held to be agent.
2899. Penalty for transacting business without license.
2900. Annual reports to commissioner.
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2902. Failure to make annual report, etc.
2903. This chapter not applicable to secret or benevolent societies.
2904. Co-operative life and accident insurance companies regulated. Penalty for violation of provisions of this section.

Sec. 2892. It shall not be lawful for any corporation or ^{1885, ch. 104, § 1.} association organized under other authority than the laws of this State, for the purpose of furnishing life or accident insurance or indemnity upon the assessment plan, to do any business in this State or for any person to act within this State as agent in soliciting, procuring, receiving, or transmitting any application for membership or insurance, in or for, or on behalf of any such corporation or association, unless such corporation or association shall be authorized to do business in this State and such agent licensed by the Insurance Commissioner as hereinafter provided.

Sec. 2893. Any corporation or association organized under ^{1885, ch. 104, § 2.} the laws of any other State of the United States for the purpose of furnishing life or accident insurance or indemnity upon the assessment plan, or that is carrying on the business of life or accident insurance upon the assessment plan, shall receive from the Insurance Commissioner of this State a certificate that it has complied with the provisions of this chapter, and is authorized to do business in this State whenever such corporation or association shall deposit with him a certified copy of its charter or articles of incorporation, a copy of its statement of business for the year ending the thirty first day of the next preceding December, sworn to by the president and secretary or ^{Information to be furnished Insurance Commissioner before license granted.}

like officers thereof, setting forth the number and amount of certificates of membership or policies in force, and a detailed account of its expenditures, income, assets and liabilities, and also a certificate sworn to by the president and secretary or like officers thereof, setting forth that it has paid and has the ability to pay its certificates or policies to the full limit named therein ; that it does not issue certificates or policies of life insurance upon lives of persons who are more than sixty-five years of age ; that its certificates or policies are payable only to beneficiaries having a legal insurable interest in the life of the member or insured ; that an ordinary assessment upon its members is sufficient to pay its maximum certificate of membership or policy theretofore issued, if any, or thereafter to be issued to residents of this State, to the full amount or limit named therein ; a certificate from the Insurance Commissioner or other like officer charged with the duty of executing the insurance laws of the State where said corporation or association is organized, certifying that it is legally entitled to do business ; and that corporations chartered under the laws of this State, and engaged in the business of life or accident insurance or indemnity on the assessment plan are legally entitled to do business in that State ; a copy of the application for membership or insurance, and a copy of the form of certificate of membership or policy, and of each form thereof, if more than one form is used ; and a copy of the constitution and by-laws.

1885, ch. 104, § 5.
1886, ch. 113.
Licenses to
agents.

Sec. 2894. After authorizing such corporation or association to do business in this State, as provided in this chapter, the Insurance Commissioner shall issue licenses to agents thereof, to be designated by the corporation or association, authorizing them to act as such agents, which shall continue in force as provided in section 2938 unless sooner revoked for cause.

1885, ch. 104, § 6.
Insurance Com-
missioner to ex-
amine condi-
tion, etc., of
company ap-
plying to do or
doing business
here.

Sec. 2895. The Insurance Commissioner shall examine into the condition, affairs, and management of any corporation or association applying for admission or doing business in this State under the provisions of this chapter, and the necessary expense of any such examination made or ordered to be made by said Commissioner shall be certified to by him and paid by the corporation or association so examined. And if, upon any such examination, or otherwise, the Insurance Commissioner shall, at any time, ascertain that an ordinary assessment upon the members of any such corporation or association shall not be

sufficient to pay its maximum certificate of membership to the full limit, and that assessments made upon its members at the rate at which they are liable to be assessed, together with its available funds, are not sufficient to pay in full its certificates as they become due, or that such corporation or association has failed to pay the maximum amount named in any certificate when it became due, or that it is conducting its business fraudulently, or that it is not carrying out its contracts with its members in good faith, it shall be his duty to refuse such application for admission or forthwith to revoke all authority previously given to such corporation or association, and all its agents, to do business in this State, and to publish such revocation in some newspaper published in this State.

Revocation of
authority to do
business.

Sec. 2896. The Insurance Commissioner is hereby authorized and empowered to address any inquiries he may deem proper to any corporation or association which may be authorized to do business in this State under the provisions of this chapter, in relation to its business or condition, and it shall be the duty of the officers of such corporation or association so addressed to promptly reply in writing to all such inquiries under the oath of its president or secretary or other like officers, and in case of a failure or refusal of such officers to so reply, the Insurance Commissioner may suspend or revoke all authority to such corporation or association and all its agents to do business in this State.

1885, ch. 104, § 7.
Company to
answer under
oath inquiries
of Insurance
Commissioner.

Sec. 2897. The Insurance Commissioner, upon application by corporations chartered under the laws of this State, shall issue to such corporation certificates that corporations, associations, or societies, chartered by other States, furnishing life or accident insurance or indemnity on the assessment plan who have complied with the provisions of this chapter are legally entitled to do business in this State.

1885, ch. 104, § 8.
Certificate that
company is en-
titled to do
business here.

Sec. 2898. Whoever solicits, procures, or receives in or transmits from this State any application other than his own for membership or insurance in any corporation or association embraced by section 2892 shall be deemed and held to be an agent of such corporation or association within the meaning of this chapter.

1885, ch. 104, § 9.
Agents in their
own wrong.

Sec. 2899. Any person who shall transact business for any corporation or association embraced by section 2892 as an agent thereof within the meaning of this chapter, without first

1885, ch. 104, § 10.
Penalty for act-
ing as such.

procuring and having a license from the Insurance Commissioner to act as such agent, or after such license has been suspended or revoked, shall be fined not less than one hundred nor more than five hundred dollars.

1885, ch. 104,
§ 11.

Annual reports
to Insurance
Commissioner.

Sec. 2900. Every corporation or association which may be doing business in this State under the provisions of this chapter, shall, on or before the first day of March in each year after it commences to do business in this State, make and file, with the Insurance Commissioner, a report of its affairs and operations during the year ending the thirty-first day of December next preceding. Such annual reports shall be made upon blank forms, to be provided and furnished by the Insurance Commissioner, and shall be verified under the oath of the president and secretary, or other like officers, and shall be published, or the substance thereof, in his annual report, by the Insurance Commissioner.

1885, ch. 104,
§ 12.

1886, ch. 113.
Fees and taxes
to be paid by
company.

Sec. 2901. Every corporation or association incorporated by or organized under the laws of any other State, and admitted to transact business in this State, and each agent of every such corporation or association, shall, when not otherwise provided, pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar corporations or associations incorporated by or organized under the laws of this State, or upon the agents of any such corporations or associations transacting business in such other State.

1885, ch. 104,
§ 14.

Failure to make
annual report,
etc.

Sec. 2902. If such corporation or association shall, at any time, fail or refuse to make the annual report, or shall neglect for more than thirty days to pay any final judgment rendered against it in the courts of this State, the Insurance Commissioner shall forthwith suspend or revoke all authority to such corporation or association, and all its agents, to do business in this State, and shall publish such revocation in some newspaper published in this State.

1885, ch. 104,
§ 15.

This chapter
not applicable
to secret or
benevolent so-
cieties.

Sec. 2903. Nothing in this chapter contained shall be construed to apply to any secret or fraternal society, nor to any association organized solely for benevolent and charitable purposes, whose members are employed by one or by one or more similar corporations or institutions, or whose membership is confined to one trade, art, or profession.

Sec. 2904. Whenever it shall come to the knowledge of 1882, ch. 116,
the Insurance Commissioner that any company or association ^{§§ 1, 2.}
under his supervision doing a business within this State upon ^{Co-operative}
the assessment or co-operative plan of insurance or indemnity, ^{life and acci-}
has failed to collect the necessary sum by assessment to make ^{dent insurance}
full payment of the maximum amount named in any contract, ^{companies}
it shall be the duty of the Insurance Commissioner to notify ^{regulated.}
said company or association to cease doing new business unless
it shall thereafter use in the solicitation thereof only such appli-
cation forms as shall bear, printed in red ink in a conspicuous
manner along the margin of said application forms the words,
“it is understood and agreed that the amount to be paid, when
the certificate issued upon this application becomes a claim,
shall be dependent upon the amount collected from an assess-
ment made to meet such claim,” and every company or associa-
tion shall immediately conform to the provisions of this section
whenever so notified. Every company or association violating ^{Penalty.}
the provisions of this section shall be fined not less than one
hundred nor more than five hundred dollars.

CHAPTER CLXXIII.

GENERAL PROVISIONS.

SECTION

- 2905. Foreign companies to appoint Insurance Commissioner as attorney.
- 2906. Revocation of certificate.
- 2907. How companies may consolidate.
- 2908. Value of stock of original companies, how ascertained.
- 2909. Capital of consolidated company.
- 2910. Certificate of consolidation to be filed.
- 2911. When premium notes subject to set-off.
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- 2913. Reciprocal obligations imposed on companies of other States.
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SECTION

- 2924. Power of attorney to vote at meeting of life insurance company.
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- 2939. General penalty for violating provisions of this title.
- 2940. Penalty for violation of insurance laws relating to foreign companies.

1882, ch. 79, § 1.
 1885, ch. 104, § 3.
 Foreign companies to appoint Insurance Commissioner as their attorney.

Sec. 2905. No insurance company, corporation, or association organized under the laws of any other State, or any foreign country, shall directly or indirectly issue policies, take risks, or transact business in this State, until it shall have first appointed in writing the Insurance Commissioner of this State to be the true and lawful attorney of such company, corporation, or association, in and for this State, upon whom all lawful process, in any action or proceeding against the company, corporation, or association may be served with the same effect as if the company, corporation, or association existed in this State.

Said power of attorney shall stipulate and agree on the part of the company, corporation, or association that any lawful process against the same which is served on said attorney shall be of the same legal force and validity as if served on the company, corporation, or association, and that the authority shall continue in force so long as any certificate of membership, policy, or liability remains outstanding against the company, corporation, or association in this State. A certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Insurance Commissioner, and copies certified by him shall be deemed sufficient evidence. Service upon such attorney shall be deemed sufficient service upon the principal.

Sec. 2906. When the Insurance Commissioner shall find that any insurance company not incorporated by this State is unsound, estimated in the manner prescribed in section 2836, he shall revoke its license, and cause notice thereof to be published in two daily newspapers, printed, one in Hartford and one in New Haven, at least one week; and he may re-issue such license when he shall be satisfied of its soundness; and no agent of such company shall, after the first publication of such notice, issue or renew any policy of insurance in its behalf.

1879, ch. 63, art.
4, § 2.
Revocation of
certificate.

Sec. 2907. When the stockholders of any fire insurance company shall vote to consolidate with any other similar company, and the stockholders of both companies shall agree to such consolidation, and determine under which corporate organization and name their business shall be conducted, they shall be consolidated under the corporate organization and name thus chosen, and thereupon all rights and property of both of said companies shall become the property of the corporation composed of such companies, and said last named corporation shall be liable for the outstanding obligations of such companies.

1879, ch. 63, art.
4, § 3.
How companies
may consoli-
date.

Sec. 2908. Upon such consolidation, the value of each share of the capital stock of each of the original companies shall be ascertained through a valuation of all its assets and liabilities at the time of such consolidation, and new shares (and, when necessary, parts of shares) of the consolidated company shall be apportioned to each stockholder, equal to the value of his shares in either of the original companies; and such shares so apportioned shall be substituted for the shares in such companies; and all certificates of shares in said original companies shall be surrendered when new certificates shall be issued.

1879, ch. 63, art.
4, § 4.
Value of stock
of original
companies, how
ascertained.

1879, ch. 63, art.
4, § 5.
Capital of consolidated company.

Sec. 2909. The capital stock of the consolidated company shall not exceed the aggregate authorized capital of the original companies.

1879, ch. 63, art.
4, § 6.
Certificate of consolidation to be filed.

Sec. 2910. The president and directors of such consolidated company shall, within thirty days after such consolidation, file a certificate in the office of the Secretary of the State, stating such consolidation, and the name and charter adopted.

1879, ch. 63, art.
4, § 7.
Premium notes when subject to set-off.

Sec. 2911. When any inhabitant of this State shall effect insurance in any fire insurance company, and give a premium note, the policy and note shall constitute one contract, and every equitable claim of the maker thereof upon said company may be set off against said note in the hands of a third party; and when any such company becomes insolvent, the maker shall be liable on said note for only the equitable proportion thereof, for such part of the term of insurance as said company continued solvent; and if the insolvency occurs within sixty days after its date, said note shall be void, except for any amount for which the maker may have a claim on said company. All mutual fire insurance companies (except those otherwise authorized by their charters) shall take premium notes for the obligations of the assured; and assessments shall be for losses only, and upon said notes, and when paid shall be in payment, in whole or in part, as the case may be, of such notes.

1879, ch. 63, art.
4, § 8.
Suits not to be restricted to period less than one year.

Sec. 2912. No insurance company shall limit the term within which any suit shall be brought against it to a period less than one year from the time when the loss insured against shall occur.

1879, ch. 63, art.
4, § 9.
Reciprocal obligations imposed on companies of other States.

Sec. 2913. When any other State shall impose any obligation upon insurance companies, corporations, or associations of this State or their agents transacting business in such other State, the like obligations are hereby imposed on similar companies of such other State and their agents transacting business in this State; and such companies of other States, and their agents, shall pay all penalties to, and make deposits with, the State Treasurer.

1879, ch. 63, art.
4, § 10.
Deposit with State Treasurer.

Sec. 2914. When any State shall require insurance companies of other States to deposit with some officer of such other State securities in trust for policy-holders of such companies as a pre-requisite to their transacting business in such State, the Treasurer of this State may receive from any insurance company of this State the securities required by the laws of such

other State on deposit, and hold the same in trust for the policy-holders of such company; but such company may collect and receive the interest and dividends thereon, and withdraw them on depositing with the said Treasurer other securities of like character and value. The Treasurer shall issue a certificate, under seal, of such deposit for each State which shall require the same, which shall state the items and amount of securities thus deposited, and that he is satisfied that they are of the market value represented therein; but no securities shall be estimated above the par value of the same, nor shall any such securities be withdrawn except as provided in this section.

Sec. 2915. An examination shall be annually made, by the Treasurer, of the securities held by him in trust as aforesaid from each insurance company, and if it shall appear at any time that they amount to less than the sum required for the purposes for which such deposit was made, he shall notify said company thereof, and unless the deficiency is made up within thirty days, shall countermand all the certificates he may have issued to said company under the preceding section, and give notice thereof to the officers of the States to whom said certificates may have been transmitted, and publish said notice in one newspaper printed in Hartford, and one printed in New Haven, for three weeks successively.

Sec. 2916. Each insurance company so depositing securities with the Treasurer shall pay him twenty-five dollars annually, in lieu of all fees for such services, except in cases where it shall be necessary to make an examination out of his office; for each of which such special examinations and appraisals he shall be paid by the company in whose behalf the service is performed, ten dollars and his actual traveling expenses, in lieu of other fees.

Sec. 2917. When said company shall have caused all its unexpired policies to be paid, canceled, or reinsured, and all its liabilities under such policies thereby to be extinguished, or to be assumed by some other responsible company having a similar deposit with said Treasurer, he shall, on application of such company, verified by the oath of its president or secretary, and on being satisfied by an examination of its books, and of its officers under oath, that all its policies are so paid, canceled, extinguished, or reinsured, deliver up to it such securities.

1879, ch. 63, art. 4, § 15. **Sec. 2918.** No person shall, in this State, act as agent of any insurance company or association, organized under the laws of any other State, until he shall have in all respects complied with the laws of this State.

1879, ch. 63, art. 4, § 16. **Sec. 2919.** Every person who shall, upon oath or affirmation legally administered to him, willfully and corruptly make false report or testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is by this title required or authorized, shall be imprisoned in the State prison not less than one and not more than three years. And every person who shall make any false entry or memorandum upon any of the books or papers of any insurance company, with intent to deceive, shall be imprisoned in the State prison not less than one and not more than three years.

1879, ch. 63, art. 4, § 19. **Sec. 2920.** No company, corporation, or association, authorized to transact the business of fire insurance within this State, shall state or represent, either by advertisement in any newspaper, magazine, or periodical, or by any sign, circular, card, policy of insurance or certificate of renewal thereof, any funds or assets to be in its possession, not actually possessed by it and available for the payment of losses by fire, and held for the protection of holders of their policies of fire insurance. The advertising of subscribed capital not actually paid up in cash shall be construed as a violation of the provisions of this title.

1879, ch. 63, art. 4, § 20. **Sec. 2921.** Every advertisement or public announcement, and every circular or card hereafter made or issued by any company, corporation, or association, authorized to transact the business of fire insurance within this State, which shall purport to make known the financial standing of any such company, corporation, or association, shall, in all particulars which it purports to give, correspond with the last preceding verified statement made by said company, corporation, or association, to the insurance department of this State.

1879, ch. 63, art. 4, § 21. **Sec. 2922.** Every person or corporation violating any provision of the two preceding sections shall, for the first offense, forfeit and pay to the State five hundred dollars; and for every subsequent offense he shall forfeit and pay to the State one thousand dollars.

1879, ch. 63, art. 4, § 22. **Sec. 2923.** The term agent or agents used in this title shall include an acknowledged agent or surveyor, and any person or persons who shall in any manner aid in transacting the business of an insurance company.

Sec. 2924. No power of attorney to vote at any meeting of any life insurance company shall be used at more than one meeting of such corporation. 1879, ch. 63, art. 4, § 23. Power of attorney to vote at meeting of life insurance company.

Sec. 2925. The provisions of this title shall be applicable to all forms of insurance and to all insurance companies, associations, corporations, partnerships, individuals, or associations of individuals doing or attempting to do business under any charter, compact, or agreement making a guaranty, contract, or pledge of insurance, and to all chartered mutual benefit companies, so far as the nature of the business of the same may admit, but the provisions of section 2854 shall not apply to policies or certificates in which the amount of insurance or benefit is determined by an assessment collected from the surviving and associated holders of like policies or certificates, and not by a guaranty or pledge of insurance irrespective of the amount thus collected; provided, that any amount collected upon such assessments, until expended for the purpose for which it was collected, shall be charged as a liability against the company or association holding the same. 1879, ch. 63, art. 4, § 24. 1882, ch. 115. When provisions of this title applicable.

Sec. 2926. Whenever lawful process against an insurance company, corporation, or association shall be served upon the Insurance Commissioner, he shall forthwith forward a copy of the process served on him, by mail, post-paid, and directed to the secretary of the company, or in the case of companies of foreign countries, to the resident manager, if any, in this country. For each copy of process the commissioner shall collect the sum of two dollars, which shall be paid by the plaintiff at the time of such service, the same to be recovered by him as part of the taxable costs if he prevails in the suit. 1882, ch. 79, § 2. Duty of commissioner when process is served on him.

Sec. 2927. Whenever service of process on an insurance company may be made by law on the Insurance Commissioner of this State, such commissioner may from time to time designate some person in his office upon whom, in his absence, service of such process may be made; and such service shall be of the same force and effect as though made on the commissioner personally. 1884, ch. 11. Service of process on foreign insurance companies.

Sec. 2928. Every insurance company or association incorporated or organized in this State shall, before issuing any policy of insurance or making any contract of insurance, file with the Insurance Commissioner a certified copy of its charter or articles of association and a statement verified by the oath of its president and secretary, showing that said company is duly organized. 1884, ch. 42, § 1. Insurance companies to file copy of charter and statement of organization with Insurance Commissioner.

1884, ch. 42, § 2.
Certificate of
authority to do
business.

Sec. 2929. Upon receiving such statement the Insurance Commissioner shall examine such company or association, and, if he finds that it has complied with the terms of its charter or articles of association and the laws of the State, shall issue a certificate authorizing such company or association to issue policies and make contracts of insurance.

1887, ch. 130,
§ 1.

Agent of
foreign insur-
ance companies
must procure
license.

Sec. 2930. No person shall act as agent of any insurance company, corporation, association, partnership, or combination of persons, incorporated, organized, associated, or combined under or by virtue of the laws of any other State of the United States or of any foreign country, directly or indirectly taking risks or transacting any kind or form of insurance business in this State, without procuring from the Insurance Commissioner, under a penalty of not less than one hundred nor more than five hundred dollars, a certificate of authority, stating that such company, corporation, association, partnership, or combination of persons has complied with all the laws of this State relative to such companies, corporations, associations, partnerships, or combinations of persons, which certificates shall continue in force until the thirty-first day of March next after its issue, unless revoked for cause.

Duration of
license.

1887, ch. 130,
§ 2.
Penalty.

Sec. 2931. Any person who, in this State, solicits or procures policies or risks from or in any insurance company, corporation, association, partnership, or combination of persons mentioned in the preceding section, except such risk be upon his own property or person, or who, in any manner, except as provided in the preceding section, aids the transaction of business in this State by any such company, corporation, association, partnership, or combination of persons that has neglected or refused to comply with all the laws of this State relative to such companies, corporations, associations, partnerships, or combinations of persons, shall be fined not more than one thousand dollars; provided, however, that the Insurance Commissioner, upon the payment of a fee of twenty dollars, may issue a license to any person, permitting the person named therein to procure policies of fire insurance on property in this State in companies or associations approved by said commissioner, which have not complied with the laws of this State relative to such companies or associations; which license shall continue in force until the first day of April next following its issue, unless sooner revoked. But it shall be revocable at the pleasure of said commissioner.

Insurance Com-
missioner may
issue a license
revocable at
his pleasure.

Sec. 2932. No person shall act under such license until 1887, ch. 130, § 3.
 he make and file in the office of the Insurance Commissioner an affidavit that he is unable to procure in companies admitted to do business in this State the amount of insurance necessary to protect the property to be insured under such license. Such person shall keep a separate account of the business done under such license, which account shall at all times be open to the inspection of the Insurance Commissioner, and shall annually, on or before the tenth day of January, file in the office of the Insurance Commissioner a sworn statement showing first, the exact amount of insurance placed for each person, firm, or corporation, under such license; second, the gross premiums charged thereon; third, in what company or companies, association or associations; fourth, the date of the policy or policies; and fifth, the terms thereof. When business may be done under such license.

Sec. 2933. Each person acting under such license shall 1887, ch. 130, § 4.
 pay to the Treasurer of this State, annually, on or before the twentieth day of January, a sum equal to three per centum of the gross premiums charged for insurance procured or placed under such license. Business done under such license, how conducted.

Sec. 2934. The four preceding sections shall not be construed to apply to fraternal associations dispensing aid or benefits to members or their heirs. 1887, ch. 130, § 5.

Sec. 2935. Whoever for compensation acts or aids in any manner in negotiating contracts of insurance or reinsurance, or placing risks, or effecting insurance or reinsurance for a person other than himself, and not being the appointed agent or officer of the company in which such insurance or reinsurance is effected; or the duly authorized agent of any other company legally admitted to do business in this State, shall be deemed an insurance broker, and no person shall act as such broker except as provided in this and the two succeeding sections. 1887, ch. 55, § 1. Who are insurance brokers.

Sec. 2936. The Insurance Commissioner may, upon the payment of a fee of ten dollars, issue to any person a certificate of authority to act as an insurance broker to negotiate contracts of insurance or reinsurance, or place risks, or effect insurance or reinsurance, with any qualified domestic insurance company or its agents, and with the authorized agents in this State of any foreign insurance company duly admitted to do business in this State. 1887, ch. 55, § 2. License to insurance broker.

1887, ch. 55, § 3.
Term of
license.
When and how
revoked.

Sec. 2937. Such certificate shall remain in force for one year, unless revoked by the commissioner for cause. Such cause shall exist upon conviction of the holder of such certificate of a violation of the insurance laws, and whenever it shall appear to the commissioner, upon due proof after notice, that the holder has unreasonably failed and neglected to pay over to the company or agent entitled thereto any premium or part thereof collected by him on any policy of insurance. The commissioner shall publish such revocation in such manner as he deems suitable for the protection of the public.

1886, ch. 113,
§ 1.
1887, ch. 141.
Certificates and
licenses when
to expire.

Sec. 2938. All certificates or licenses issued by the Insurance Commissioner of this State to companies or associations existing under the laws of any other State or foreign government or to any agent of any such company or association, shall expire, unless the same be sooner revoked, April first of each year.

1879, ch. 63, art.
4, § 25.
General
penalty.

Sec. 2939. Every person or corporation violating any provision of this title for which no penalty is provided shall be fined not less than one hundred nor more than five hundred dollars.

G. S. 1875, 527.
Penalty for vio-
lation of insur-
ance laws by
foreign and
non-resident
companies.

Sec. 2940. Every person who shall violate any laws of this State relating to insurance companies organized under the laws of other States or foreign governments shall be fined one hundred dollars.

TITLE XXX.

CHAPTER CXIX.

G. S. 1875, 380,
§ 21.
Banks, etc., not
When life insur-
ance policy for
benefit of a
married
woman inures

Sec. 1941. No bank, savings bank, insurance company, or trust company, heretofore incorporated, shall change its location from one town to another, except by act of the General Assembly.

TITLE XLVI.

CHAPTER CLXVI.

G. S. 1875, 187,
§ 7.
When life insur-
ance policy for
benefit of a
married
woman inures

Sec. 2799. Any policy of life insurance, expressed to be for the benefit of a married woman, or assigned to her, or in trust for her, shall inure to her separate use, or in case of her decease before payment, to the use of her children, or of her

husband's children, as may be provided in such policy, provided that if the annual premium on such policy shall exceed three hundred dollars, the amount of such excess with interest shall inure to the benefit of the creditors of the person paying the premium; but if she shall die before the person insured, leaving no children of herself or husband, the policy shall become the property of the person who has paid the premiums, unless otherwise provided in such policy.

to her separate use, etc.

TITLE LXXV. SURETY COMPANIES.

CHAPTER CCXL.

Sec. 3787. Any company with a paid-up capital of not less than two hundred and fifty thousand dollars, incorporated and organized under the laws of any State of the United States for the purpose of transacting business as surety on obligations of persons or corporations, and which has complied with all the requirements of the law regulating the admission of such companies to transact business in this State, may, upon production of evidence of solvency and credit satisfactory to the judge, head of department, or other officer authorized to approve such bond, be accepted as surety upon the bond of any person or corporation required by the laws of this State to execute a bond, in lieu of any surety or sureties as now required by law, and such company may be released from its liability on the same terms and conditions as are by law prescribed for the release of individuals, it being the true intent and meaning of this chapter to enable corporations created for that purpose to become the surety on bonds required by law, subject to all the rights and liabilities of private persons.

1886, ch. 27.
Bonds of suretyship by foreign corporations.

Sec. 3788. Any court or officer whose duty it is to pass upon the account of any person or corporation required by law to give a bond, may, whenever such person or corporation has given any such surety company as surety upon said bond, allow in the settlement of such account a reasonable sum for the expense of procuring such surety.

1885, ch. 107.
Allowance for expense of suretyship to one required to give bond.

Sec. 3789. Any company which shall execute any bond as surety under the provisions of the two preceding sections shall be estopped in any proceedings, to enforce the liability

1883, ch. 107.
Company estopped from denying its power.

which it shall have assumed to incur, to deny its corporate power to execute such instrument or assume such liability.

1885, ch. 108.
Foreign companies doing
business as
sureties on
obligations.

Sec. 3790. Any company incorporated and organized under the laws of any State of the United States other than this State, for the purpose of transacting business as surety on obligations of persons or corporations, may transact such business in this State upon complying with the provisions of this chapter and not otherwise.

1885, ch. 108.
Conditions precedent to trans-
action of busi-
ness in this
State.

Sec. 3791. No such company, not incorporated under the authority of this State, shall directly or indirectly take risks or transact business in this State until it shall have first appointed, in writing, the Insurance Commissioner of this State to be the true and lawful attorney of such company in and for this State, upon whom all lawful process, in any action or proceeding against the company, may be served with the same effect as if the company existed in this State. Said power of attorney shall stipulate and agree on the part of the company that any lawful process against the company which is served on said attorney shall be of the same legal force and validity as if served on the company, and that the authority shall continue in force so long as any liability remains outstanding against the company in this State. A certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Insurance Commissioner, and copies certified by him shall be deemed sufficient evidence. Service upon such attorney shall be deemed sufficient service upon the principal.

1885, ch. 108.
Service of pro-
cess against
such company.

Sec. 3792. Whenever lawful process against such company shall be served upon the Insurance Commissioner, he shall forthwith forward a copy of the process served on him, by mail, post-paid, and directed to the secretary of said company. For each copy of process the commissioner shall collect the sum of two dollars, which shall be paid by the plaintiff at the time of such service, the same to be recovered by him as part of the taxable costs if he prevail in the suit.

1885, ch. 108.
Capital stock of
such compa-
nies.

Sec. 3793. No person shall act within the State as agent for such company, incorporated or organized under the laws of any other State, unless such company is possessed of two hundred and fifty thousand dollars capital, and unless such capital to the extent of one hundred thousand dollars is invested in stocks created by the laws of the United States, or by or under the laws of the State in which such company is located, or in

other safe stock or securities, the value of which at the time of of such deposit, shall be at or above par, which investments are deposited with the Insurance Commissioner, Auditor, Deposit of securities. Comptroller, or chief financial officer of the State under whose laws such company is incorporated, and the Insurance Commissioner of this State is furnished with the certificate of such Insurance Commissioner, Auditor, Comptroller, or chief financial officer aforesaid, under his hand and official seal, that he, as such Insurance Commissioner, Auditor, Comptroller, or chief financial officer of such State, holds in trust and in deposit for the benefit of all obligees of such company, the securities before mentioned ; which certificate shall describe the items of security so held, and shall state that he is satisfied that such securities are worth one hundred thousand dollars.

Sec. 3794. Every person who shall so far represent any such company incorporated or organized under the laws of any other State as to receive or transmit applications for suretyship or to receive for delivery bonds founded on applications forwarded from this State, or otherwise to procure suretyship to be effected by such company upon the bonds of persons or corporations in this State, or upon bonds given to persons or corporations in this State, shall be deemed as acting as agent for such company and shall be subject to the restrictions and liable to the penalties herein made applicable to agents of such companies. 1885, ch. 108. Who deemed agents of such companies.

Sec. 3795. Every such company, before transacting any business in this State, shall deposit with the Insurance Commissioner a copy of its charter, or articles of association and a statement signed and sworn to by its president and secretary stating the amount of its capital and the manner of its investments, designating the amount invested in mortgages, in the stock of incorporated companies, stating what companies, in public securities, and also the amount invested in other securities, particularizing each item of investment ; the amount of existing bonds upon which such company is surety, stating what portion thereof is secured by the deposit with such company of collateral security, the amount of premium thereon and and the amount of liabilities, specifying therein the amount of outstanding claims adjusted or unadjusted, due or not due. 1885, ch. 108. Copy of charter, sworn statement, etc., to be deposited with Insurance Commissioner.

Sec. 3796. Every such company shall, in the month of January annually, deposit with the Insurance Commissioner similar statement of the capital of said company, and its invest- 1885, ch. 108. Annual statements to be so deposited.

ments and risks as aforesaid, to be made up to the thirty-first day of December next preceding, together with such other information as the Insurance Commissioner may require, signed and sworn to as above directed.

1885, ch. 108.
License to do
business.

Sec. 3797. If the Insurance Commissioner be satisfied with said certificate, and if said company shall have complied with all other provisions of law, he shall thereupon issue his license to it to transact business in this State for one year from the first day of April following, but no such license shall be issued unless such certificate is furnished.

1885, ch. 108.
Penalty for
acting as agent
of unauthorized
company.

Sec. 3798. No person shall act as agent of any such company until such company shall have complied with all the requirements of the laws of this State relating to such companies, and every person acting without such compliance shall be fined one thousand dollars.

1885, ch. 108.
Examination of
officers of com-
pany.

Sec. 3799. The Insurance Commissioner, either personally or by a committee appointed by him, consisting of one or more persons not directors, officers, or agents of any surety company, doing business in this State, may at any time examine into the affairs of any surety company incorporated by or doing business in this State. The officers or agents of such company shall exhibit its books to said commissioner or committee, and otherwise facilitate such examination, and the commissioner or committee may examine under oath the officers and agents of any such company in relation to its affairs; and said commissioner shall, if he deem it best so to do, publish the result of such investigation in one or more newspapers published in this State. When it shall appear to the Insurance Commissioner from the statement or from an examination of the affairs of any such company, that such company is insolvent or is conducting its business fraudulently, or refuses or neglects to comply with the laws of the State relating to such companies, it shall be the duty of said commissioner to revoke the certificate of authority issued to the agent or agents of any such company, and he shall cause a notice thereof to be published in one or more newspapers published in this State, and the agent or agents of such company after such notice shall transact no further business in this State. All the expenses of an examination made under the provisions of this section shall be paid to the Insurance Commissioner by the company examined.

Revocation of
license to do
business.

Expenses of
examination.

Sec. 3800. Every such company applying for admission to transact business in this State shall pay to the Insurance Commissioner for the use of the State, for filing copy of its charter or articles of association, the sum of thirty dollars ; for filing statement preliminary to admission and for filing each annual statement after admission, the sum of twenty dollars, and for each agent's certificate, annually, the sum of two dollars.

1885, ch. 108.
Fees to the
Insurance
Commissioner.

Sec. 3801. Every such company organized under the laws of any other State, and admitted to transact business in this State, and each agent of every such company, shall pay the same fees and taxes to the Treasurer of this State as are imposed by such other State upon any similar companies incorporated by or organized under the laws of this State or upon the agents of any such companies transacting business in such other State.

1885, ch. 108.
Fees and taxes
to State Treas-
urer.

TITLE LXXVI.

CHAPTER CCXLI.

ASSESSMENT OF TAXES.

SECTION

3837. Returns to assessors of names of stockholders and value of stock.

SECTION

3838. Returns of property [held in pledge.

RETURNS TO ASSESSORS.

Sec. 3837. The cashiers or secretaries of all corporations, whose stock is liable to taxation, shall, on or before the twelfth day of October, annually, inform the assessors of each town of the names of the stockholders residing therein, and the amount of stock owned by each, as exhibited by the books of said corporations, on the first day of said October, so far as the residence of such stockholders shall be known to such cashiers or secretaries, and its market value during the month of September next preceding; and any such cashier or secretary who shall neglect to furnish such information to the assessors of any town where said stock is liable to be taxed shall forfeit fifty dollars to such town ; but putting a letter into the post-office containing such information, postage paid, addressed to the assessors of any town where such owner resides, shall be a compliance with the provisions of this section.

Sec. 3838. The cashier of each bank and national banking association, the treasurer of each savings bank and the secretary of each corporation incorporated by the laws of this State, shall, upon the request of the assessors of any town, inform them of the name of any person therein who owns stock or bonds held by such corporation as collateral security for any indebtedness or liability, and the amount and description of such stock or bonds; and any such cashier, treasurer, or secretary, who shall neglect to furnish such information to the assessors of any town where said stock or bonds are liable to be taxed, shall forfeit one hundred dollars to said town.

CHAPTER CCXLIV.

SPECIAL TAXES ON CORPORATIONS.

Sec. 3916. The cashier or secretary of each corporation, whose stock is liable to taxation, and not otherwise taxed by the provisions of this title, shall, on the first day of October, annually, or within ten days thereafter, deliver to the comptroller a sworn list of all its stockholders residing without this State on the said day, and the number and market value of the shares of stock therein, then belonging to each; and shall, on or before the twentieth day of October, annually, pay to the State one per cent. of such value; and if any such cashier or secretary shall neglect to comply with the provisions of this section, he shall forfeit to the State one hundred dollars, in addition to said one per cent. so required to be paid.

Sec. 3933. The secretary or treasurer of every insurance company, chartered by this State, and doing business, in whole or in part, upon the plan of mutual insurance, including every company whose policy-holders have a right to participate in its profits, shall, if a fire insurance company, on or before the twentieth day of January, and if a life insurance company, on or before the fifteenth day of February, annually, render to the Comptroller, a sworn statement, showing the total amount of its assets, on the preceding thirty-first day of December, with a detailed enumeration of such assets, and the market value thereof, the amount of premium notes held by it, its ascertained and unpaid losses on that day, and, if a life insurance company,

1875, ch. 18.

1875, ch. 19.

1881, ch. 49.

Returns from
insurance com-
panies.

if said company be also in part a stock company, the stock whereof is by law taxable, the market value of the assets belonging to the stock department of said company, and if a fire insurance company, with a statement of the balance remaining after deducting from the total amount of assets the said ascertained and unpaid losses, and the market value of any bonds received by it, which have been heretofore issued by this State, or by any town or city in this State, in aid of the construction of any railroad, and which by the laws of the State are exempt from taxation, and the premium notes held by it.

Sec. 3934. Every such mutual fire insurance company shall, annually, pay to the State, on or before the thirtieth day of January, as a tax upon its corporate franchise, three-fourths of one per cent. upon the balance remaining as aforesaid. G. S. 1875, 170, § 15. 1875, ch. 19. Tax on mutual fire insurance companies.

Sec. 3935. Every such mutual life insurance company shall, annually, on or before the twenty-fifth day of February, pay to the State, as a tax upon its corporate franchise, a sum equal to one-fourth of one per cent. on the total amount of its premium notes, and on the market value of all its other assets, deducting, however, the amount of its ascertained and unpaid losses, the market value of its real estate, liable to taxation in this State, the market value of any bonds owned by it which have been issued by this State, or by any town or city in this State, in aid of the construction of any railroad, and which by the law of this State are exempt from taxation, and if said company be in part a stock company, the stock whereof by law is otherwise liable to taxation, the market value of the assets belonging to its stock department. G. S. 1875, 170, § 16. 1875, ch. 18. 1881, ch. 49. Tax on mutual life insurance companies.

Sec. 3936. The sums specified in the two preceding sections to be paid by each of said companies, annually, shall be in lieu of all other taxes upon its assets, except upon the real estate held by it, over and above what may be necessarily used by it in transacting its appropriate business, and in case of a life insurance company excepting its taxable stock. G. S. 1875, 170, § 17. 1881, ch. 49. Where sum paid, to be in lieu of other taxes.

Sec. 3937. If any person whose duty it shall be to make and return any statement required by the preceding sections relating to mutual insurance companies, shall fail to do so within the time limited he shall forfeit five thousand dollars to the State, and if any such insurance company shall fail to make any payment required by this statute within the time herein 1875, ch. 19. 1881, ch. 49. Forfeiture for failure to return statements.

limited, it shall forfeit to the State twice the amount required for such payment.

G. S. 1875, 170,
§ 18.
1875, ch. 19.
1881, ch. 49.
Boards of
Equalization to
correct state-
ments.

Sec. 3938. The Board of Equalization shall examine and correct all statements and returns made to the Comptroller in pursuance of the five preceding sections; and in case any such company shall not make the return hereinbefore prescribed, said board shall, upon the best information which it can obtain, make out, within ten days after the time limited for making such returns, the statement required to be made by such company, and such statement or return so corrected, or made out, shall be conclusive as to the market value and amount of the assets of said company.

1879, ch. 63.
Tax on insur-
ance companies
of other States.

Sec. 3939. Every insurance company or association incorporated by or organized under the laws of any other State, and admitted to transact business in this State, and each agent of of every such insurance company, shall pay the same fees and taxes to the Treasurer of this State as are imposed by such other State upon any similar insurance companies incorporated by or organized under the laws of this State, or upon the agents of any such companies, transacting business in such other State.

1879, ch. 63.
Return and
payment by
agent of insur-
ance companies
of other States.

Sec. 3940. Every agent of any such insurance company admitted to transact business in this State shall return, annually, on or before the tenth day of January, under oath to the Insurance Commissioner, the gross amount of premiums collected by him for the year previous; and upon receiving from said commissioner a certificate of the acceptance of said return, and of the amount of tax due thereon, shall pay the same to the Treasurer of the State, on or before the twentieth day of January, annually, and every such agent and every agent of a foreign insurance company shall retain from the premiums collected by him the tax due or to become due thereon.

1879, ch. 63.
Tax on foreign
insurance com-
panies.

Sec. 3941. Each agent of any insurance company or association, incorporated by or organized under the laws of any foreign government, which shall have received from the Insurance Commissioner a license to transact business in this State, shall return, annually, on the tenth day of January, under oath to said commissioner, the gross amount of premiums collected by him for the year previous; and shall annually, on or before the twentieth day of January, pay to the Treasurer of the State a tax of two per cent. upon the amount of premiums so collected.

Sec. 3942. No action commenced by the State against any person or corporation for the recovery of any sum, in the nature of a tax, which he or it is required to pay by the provisions of this chapter, or for the recovery of the penalty for the non-payment thereof, shall be barred or defeated by reason of the omission or failure of the Board of Equalization to perform the duties required of them by this chapter.

G. S. 1875, 171,
§ 21.
Suits for taxes
and penalties
not barred,
when.



